

# American Funds College Enrollment Fund®

College Target Date Series

Class 529-E shares

**CENEX**

Q1 fund fact sheet

Data as of March 31, 2024, unless otherwise noted



**CAPITAL GROUP®** | **AMERICAN FUNDS®**

CollegeAmerica is a nationwide plan sponsored by **Virginia529™**

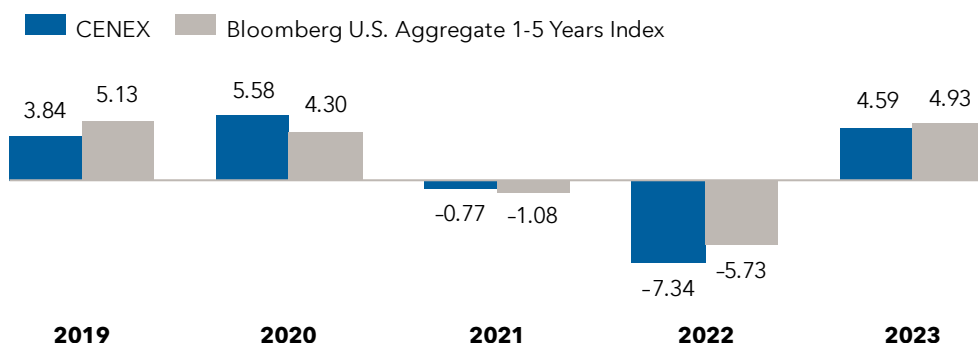
## Key information

### Objective:

The fund's investment objective is to provide current income, consistent with preservation of capital.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

## Calendar-year total returns (%)



## Investment results

Data for periods ended 03/31/2024 (%)	Cumulative total returns <sup>5,6</sup>			Average annual total returns <sup>5,7</sup>			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
<b>CENEX at net asset value (NAV)</b>	0.77	0.77	3.22	-0.68	0.93	1.01	0.80
Bloomberg U.S. Aggregate 1-5 Years Index	0.19	0.19	3.25	-0.46	1.13	1.39	1.28
Morningstar Short-Term Bond Category Average	0.88	0.88	4.90	0.48	1.68	1.60	1.41

Fund's annualized 30-day SEC yield: 3.51 (at NAV as of 03/31/2024)

## Key facts

Inception date	09/14/2012
CUSIP	02629M 61 1
Assets (millions)	\$4,349.10
12-month distribution rate <sup>1</sup>	3.29%
Morningstar category	Short-Term Bond

## Key statistics

Average yield to maturity	5.09%
Effective duration (years)	3.00

## Expenses

Expense ratio <sup>2</sup>	0.91%
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## Risk measures

	10 years
Standard deviation	2.81
Beta	0.55
R-squared	91%

## Asset mix (%)<sup>3</sup>

U.S. Equities	10.8
Non-U.S. Equities	1.0
U.S. Bonds	77.2
Non-U.S. Bonds	5.1
Cash & Equivalents <sup>4</sup>	5.9
<b>Total</b>	<b>100%</b>

## Geographic breakdown (%)<sup>3</sup>

United States	88.0
Europe	2.9
Asia & Pacific Basin	0.9
Other (Including Canada & Latin America)	2.3
Cash & equivalents <sup>4</sup>	5.9
<b>Total</b>	<b>100%</b>

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. Similar information is contained in the CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica is distributed by American Funds Distributors, Inc., which will be renamed Capital Client Group, Inc. on or around July 1, 2024, and sold through unaffiliated intermediaries.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits, such as financial aid, scholarship funds and protection from creditors, not available through CollegeAmerica. Before investing in any state's 529 plan, investors should consult a tax advisor. CollegeAmerica is a nationwide plan sponsored by Virginia529.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Underlying funds (%)	
<b>Growth and income</b>	<b>9.0</b>
American Mutual Fund®	9.0
<b>Balanced</b>	<b>5.0</b>
American Balanced Fund®	5.0
<b>Income</b>	<b>86.0</b>
American Funds Mortgage Fund®	10.0
American Funds® Strategic Bond Fund	5.0
Intermediate Bond Fund of America®	26.0
Short-Term Bond Fund of America®	45.0

The allocations shown are as of the time of publication, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. Visit [capitalgroup.com](http://capitalgroup.com) for current allocations.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investment professionals gradually adjust a college target date portfolio over time so that it becomes more preservation-oriented. The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. The allocation strategy does not guarantee that investors' education savings goals will be met. Investors and their financial professionals should periodically evaluate their investment to determine whether it continues to meet their needs.

There may have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com](http://capitalgroup.com).

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield. It reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus available at the time of publication.
3. Figures are based on holdings of the underlying funds, if applicable, as of date shown.
4. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on inception date of the fund.

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

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**Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Bloomberg U.S. Aggregate 1-5 Years Index:** Bloomberg U.S. Aggregate 1-5 Years Index represents securities in the one to five year maturity range of the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Bond Statistic Average Yield to Maturity:** A bond's total return if held to maturity and no default occurs or options are exercised. Assumes coupons are paid on time and accounts for their present value. Assumes principal is returned at maturity. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be.