

# Short-Term Bond Fund of America®

Income

Class R-5 shares

**RAMFX**

Q2 fund fact sheet

Data as of June 30, 2024, unless otherwise noted



**CAPITAL GROUP®** | **AMERICAN FUNDS®**

## Key information

### Objective:

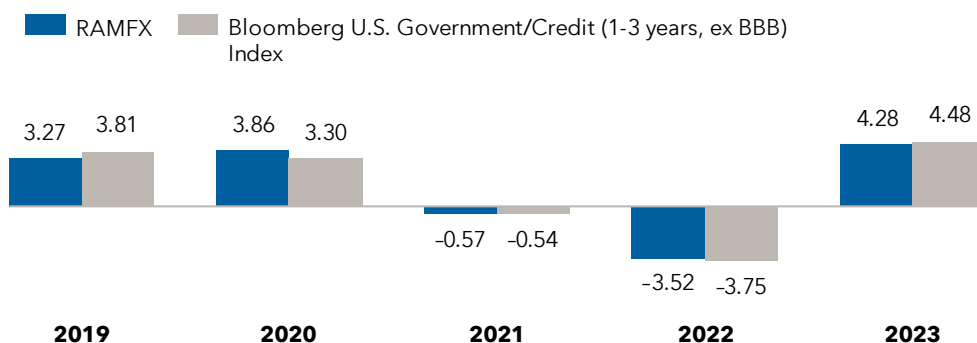
The fund's investment objective is to provide you with current income, consistent with the maturity and quality standards described in this prospectus, and preservation of capital.

### Distinguishing characteristics:

Focused on current income and capital preservation, this fund invests primarily in U.S. government bonds, high-quality corporate bonds, asset-backed and mortgage-backed securities. It seeks a higher yield than money market funds with lower interest rate sensitivity than intermediate and long-term bond funds. The high-quality approach may result in lower correlation with equity markets than the average short-term bond fund.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [americanfundsretirement.com](http://americanfundsretirement.com).

## Calendar-year total returns (%)



## Investment results

Data for periods ended 06/30/2024 (%)	Cumulative total returns <sup>5,6</sup>			Average annual total returns <sup>5,7</sup>			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
<b>RAMFX at net asset value (NAV)</b>	0.90	1.52	4.88	0.56	1.22	1.28	1.65
Bloomberg U.S. Government/Credit (1-3 years, ex BBB) Index	0.93	1.30	4.70	0.45	1.15	1.26	1.96
Morningstar Short-Term Bond Category Average	1.06	1.95	5.96	0.67	1.59	1.64	1.97

Fund's annualized 30-day SEC yield: 4.90 (at NAV as of 06/30/2024)

## Key facts

Inception date	10/02/2006
CUSIP	82524A 84 7
Assets (millions)	\$11,598.40
12-month distribution rate <sup>1</sup>	4.13%
Morningstar category	Short-Term Bond

## Key statistics

Companies/Issuers	732
Yield to worst	5.25%
Effective duration (years)	1.95

## Expenses (%)

Expense ratio (gross) <sup>2</sup>	0.34
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## Fixed income sector breakdown (%)

Government	35.8
U.S. Treasuries and agencies	35.8
Inflation linked	3.4
Swaps & futures	0.1
Credit	10.4
Corporate	8.2
Financial	5.2
Industrial	2.7
Utilities	0.2
Non-corporate credit	2.2
Securitized	48.9
MBS	18.1
Agency MBS	12.8
Non-agency MBS	5.3
ABS	23.2
Credit card	1.6
Auto loan	9.8
Other <sup>3</sup>	11.8
CMBS	7.6
Agency CMBS	1.7
Non-agency CMBS	5.9
Emerging markets	0.6
High yield	0.0
Cash & equivalents <sup>4</sup>	4.4
<b>Total</b>	<b>100.0</b>

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Capital Group offers a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Rating exposure (%)	
AAA/Aaa	78.5
AA/Aa	5.8
A	7.7
BB/Ba	-0.0
CCC/Caa & below	0.0
Unrated	3.4
Cash & equivalents <sup>9</sup>	4.5

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most funds, unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by a rating agency; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) <sup>8</sup>	
U.S. Treasury	35.2
UMBS	5.7
Fannie Mae	3.2
Federal Home Loan Mortgage	2.9
JPMorgan Chase	0.8
Asian Development Bank	0.5
PEAC Solutions Receivables 2024-1	0.5
FhImc Multifamily Structured Pass Through FHMS_K515	0.4
Ginnie Mae II	0.4
Elm Trust ELM_24-ELM	0.4

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [americanfundsretirement.com](http://americanfundsretirement.com).

1. The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.
2. Expense ratios are as of each fund's prospectus available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on inception date of the fund.
8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
9. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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**Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Bloomberg U.S. Government|Credit (1-3 years, ex BBB) Index:** Bloomberg U.S. Government|Credit 1-3 Years ex BBB Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to three years, excluding BBB-rated securities. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).