



Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit americanfundsretirement.com.

The following funds are offered without a sales charge to eligible retirement plans. Please refer to each fund's most recent prospectus for details.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Total Returns

Returns as of 3/31/24	Inception Date	Total Returns (%)		Average Annual Total Returns (%)			Expense Ratio (%) ¹ (Net/Gross)
		1 Year	5 Year	10 Year	Lifetime		
Growth							
AMCAP Fund*	5/1/67	31.37	11.33	10.50	11.08	0.99/0.99	
American Funds® Global Growth Portfolio	5/18/12	23.11	9.87	8.24	10.43	1.09/1.09	
American Funds® Global Insight Fund	4/1/11	16.55	9.50	8.20	8.38	1.06/1.11	
American Funds® Growth Portfolio	5/18/12	29.59	11.31	9.71	11.85	1.03/1.03	
American Funds® International Vantage Fund	4/1/11	9.21	7.46	5.51	5.56	1.19/1.26	
EuroPacific Growth Fund*	4/16/84	12.75	6.22	4.90	9.59	1.12/1.12	
The Growth Fund of America*	12/1/73	38.43	14.28	12.70	13.24	0.94/0.94	
The New Economy Fund*	12/1/83	29.78	10.30	10.03	10.88	1.06/1.06	
New Perspective Fund*	3/13/73	22.15	12.05	10.24	11.76	1.07/1.07	
New World Fund*	6/17/99	13.89	6.52	5.29	7.29	1.22/1.22	
SMALLCAP World Fund*	4/30/90	15.18	7.84	7.57	9.02	1.31/1.31	
Growth and Income							
American Funds® Developing World Growth and Income Fund	2/3/14	10.12	1.80	1.16	1.94	1.40/1.40	
American Funds® Growth and Income Portfolio	5/18/12	20.63	9.48	7.93	9.53	0.99/0.99	
American Mutual Fund*	2/21/50	15.90	9.98	9.29	11.00	0.91/0.91	
Capital World Growth and Income Fund*	3/26/93	22.62	9.50	7.56	9.83	1.06/1.06	
Fundamental Investors*	8/1/78	32.03	13.04	11.45	12.04	0.93/0.93	
International Growth and Income Fund	10/1/08	13.19	6.58	3.76	6.17	1.19/1.19	
The Investment Company of America*	1/1/34	32.97	13.53	11.07	11.69	0.91/0.91	
Washington Mutual Investors Fund	7/31/52	26.12	12.64	10.97	11.47	0.92/0.92	
Equity Income							
American Funds® Conservative Growth and Income Portfolio	5/18/12	10.78	5.61	5.23	6.26	0.92/0.92	
Capital Income Builder*	7/30/87	10.41	5.88	5.01	8.17	0.92/0.92	
The Income Fund of America*	12/1/73	10.92	7.01	6.27	10.02	0.91/0.91	
Balanced							
American Balanced Fund*	7/26/75	17.33	8.20	7.67	9.96	0.89/0.89	
American Funds® Global Balanced Fund	2/1/11	12.82	5.31	4.43	5.51	1.12/1.12	
American Funds® Moderate Growth and Income Portfolio	5/18/12	15.40	7.62	6.75	8.19	0.99/0.99	

Total Returns

Returns as of 3/31/24	Inception Date	Total Returns (%)		Average Annual Total Returns (%)			Expense Ratio (%) ¹ (Net/Gross)
		1 Year	5 Year	10 Year	Lifetime		
Bond							
American Funds Corporate Bond Fund*	12/14/12	2.59	1.12	2.33	2.13	0.95/0.96	
American Funds Emerging Markets Bond Fund*	4/22/16	10.27	2.00	–	2.96	1.20/1.20	
American Funds Inflation Linked Bond Fund*	12/14/12	-2.28	1.58	1.58	0.78	0.94/0.94	
American Funds Mortgage Fund*	11/1/10	-0.53	-0.23	0.78	1.05	0.92/0.94	
American Funds® Multi-Sector Income Fund	3/22/19	8.87	3.55	–	3.64	1.00/1.00	
American Funds® Preservation Portfolio	5/18/12	1.94	0.79	0.86	0.77	0.91/0.91	
American Funds® Strategic Bond Fund	3/18/16	-4.23	0.88	–	1.54	0.95/0.95	
American High-Income Trust*	2/19/88	11.14	4.41	3.78	6.91	0.97/0.98	
The Bond Fund of America*	5/28/74	0.74	0.57	1.36	6.35	0.89/0.89	
Capital World Bond Fund*	8/4/87	0.51	-1.53	-0.43	4.56	1.13/1.13	
Intermediate Bond Fund of America*	2/19/88	1.50	0.79	0.90	3.67	0.89/0.90	
Short-Term Bond Fund of America*	10/2/06	2.70	0.72	0.63	1.00	0.92/0.92	
U.S. Government Securities Fund*	10/17/85	-1.41	-0.01	0.75	4.39	0.91/0.91	
Cash-Equivalent							
American Funds® U.S. Government Money Market Fund (Annualized seven-day SEC yields as of 3/31/24: 4.42%/4.42%)	5/1/09	4.43	1.45	0.85	0.57	0.96/0.96	
Retirement Income Portfolio Series							
American Funds® Retirement Income Portfolio - Conservative	8/28/15	6.32	4.05	–	4.35	0.92/0.92	
American Funds® Retirement Income Portfolio - Enhanced	8/28/15	13.79	6.83	–	6.84	0.90/0.90	
American Funds® Retirement Income Portfolio - Moderate	8/28/15	10.05	5.56	–	5.74	0.91/0.91	
Retirement Target Date							
American Funds 2010 Target Date Retirement Fund*	2/1/07	8.26	4.74	4.50	4.34	0.94/0.94	
American Funds 2015 Target Date Retirement Fund*	2/1/07	9.13	5.13	4.83	4.64	0.95/0.95	
American Funds 2020 Target Date Retirement Fund*	2/1/07	10.08	5.51	5.26	4.95	0.96/0.96	
American Funds 2025 Target Date Retirement Fund*	2/1/07	11.29	6.32	5.94	5.61	0.97/0.97	
American Funds 2030 Target Date Retirement Fund*	2/1/07	14.13	7.34	6.88	6.31	0.98/0.98	
American Funds 2035 Target Date Retirement Fund*	2/1/07	17.12	8.74	7.90	6.89	1.00/1.00	
American Funds 2040 Target Date Retirement Fund*	2/1/07	20.26	9.64	8.45	7.24	1.02/1.02	
American Funds 2045 Target Date Retirement Fund*	2/1/07	21.17	9.87	8.63	7.35	1.02/1.02	
American Funds 2050 Target Date Retirement Fund*	2/1/07	21.81	9.93	8.70	7.38	1.03/1.03	
American Funds 2055 Target Date Retirement Fund*	2/1/10	22.34	9.90	8.68	9.89	1.03/1.03	
American Funds 2060 Target Date Retirement Fund*	3/27/15	22.54	9.89	–	8.84	1.04/1.04	
American Funds® 2065 Target Date Retirement Fund	3/27/20	22.41	–	–	15.31	1.04/1.04	

Rankings are based on the funds' average annual total returns within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods.

Percentile rankings are calculated by Morningstar, except for periods prior to the inception date of the share class, in which case they are calculated by Capital Group using data obtained from Morningstar.

American Funds Morningstar Rankings²

Rankings as of 3/31/24	Morningstar Category	Inception Date	1 Year			5 Year			10 Year		
			Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile
Retirement Target Date³											
American Funds 2010 Target Date Retirement Fund*	Target-Date 2000-2010	2/1/07	50	112	50	44	100	46	27	51	49
American Funds 2015 Target Date Retirement Fund*	Target-Date 2015	2/1/07	64	106	73	43	93	46	31	49	66
American Funds 2020 Target Date Retirement Fund*	Target-Date 2020	2/1/07	93	138	73	63	124	51	32	67	58
American Funds 2025 Target Date Retirement Fund*	Target-Date 2025	2/1/07	115	202	64	60	173	41	30	107	34
American Funds 2030 Target Date Retirement Fund*	Target-Date 2030	2/1/07	89	205	51	50	171	36	19	105	19
American Funds 2035 Target Date Retirement Fund*	Target-Date 2035	2/1/07	62	201	32	32	170	19	10	104	11
American Funds 2040 Target Date Retirement Fund*	Target-Date 2040	2/1/07	42	198	20	34	171	19	12	105	13
American Funds 2045 Target Date Retirement Fund*	Target-Date 2045	2/1/07	58	195	27	54	170	32	17	104	18
American Funds 2050 Target Date Retirement Fund*	Target-Date 2050	2/1/07	66	196	32	68	171	42	17	105	19
American Funds 2055 Target Date Retirement Fund*	Target-Date 2055	2/1/10	53	195	25	78	170	49	20	98	21
American Funds 2060 Target Date Retirement Fund*	Target-Date 2060	3/27/15	49	194	25	82	158	56	-	-	-
American Funds [®] 2065 Target Date Retirement Fund	Target-Date 2065+	3/27/20	52	189	28	-	-	-	-	-	-
Growth											
AMCAP Fund*	Large Growth	5/1/67	907	1191	72	897	1037	86	688	807	84
American Funds [®] Global Insight Fund	Global Large-Stock Blend	4/1/11	216	354	65	-	300	45	59	258	28
EuroPacific Growth Fund*	Foreign Large Growth	4/16/84	151	407	43	154	327	57	92	223	48
The Growth Fund of America*	Large Growth	12/1/73	522	1191	40	554	1037	53	424	807	53
The New Economy Fund*	Global Large-Stock Growth	12/1/83	82	354	23	150	279	53	30	188	20
New Perspective Fund*	Global Large-Stock Growth	3/13/73	199	354	51	62	279	24	20	188	16
New World Fund*	Diversified Emerging Mkts	6/17/99	176	817	24	58	657	10	9	425	2
SMALLCAP World Fund*	Global Small/Mid Stock	4/30/90	45	155	31	40	119	39	5	77	5
Growth and Income											
American Mutual Fund*	Large Value	2/21/50	939	1204	77	569	1058	55	148	816	25
Capital World Growth and Income Fund*	Global Large-Stock Blend	3/26/93	101	354	30	129	300	44	78	202	48
Fundamental Investors*	Large Blend	8/1/78	197	1422	14	657	1179	58	312	888	39
International Growth and Income Fund	Foreign Large Blend	10/1/08	319	748	49	225	646	35	214	425	53
The Investment Company of America*	Large Blend	1/1/34	145	1422	10	502	1179	46	396	888	49
Washington Mutual Investors Fund	Large Blend	7/31/52	936	1422	62	754	1179	64	423	888	51
Equity Income											
Capital Income Builder*	Global Allocation	7/30/87	210	370	56	74	338	24	34	244	14
The Income Fund of America*	Moderately Aggressive Allocation	12/1/73	285	309	93	203	274	76	129	225	61
Balanced											
American Balanced Fund*	Moderate Allocation	7/26/75	122	738	18	113	646	21	44	487	11
American Funds [®] Global Balanced Fund	Global Allocation	2/1/11	122	370	35	131	338	36	69	244	29
Bond											
American Funds Emerging Markets Bond Fund*	Emerging Markets Bond	4/22/16	118	239	48	25	209	17	-	-	-
American Funds Inflation Linked Bond Fund*	Inflation-Protected Bond	12/14/12	185	215	88	119	195	72	13	139	6
American Funds Mortgage Fund*	Intermediate Government	11/1/10	136	230	71	11	211	4	1	170	1
American Funds [®] Multi-Sector Income Fund	Multisector Bond	3/22/19	39	352	15	23	265	12	-	-	-
American Funds [®] Strategic Bond Fund	Intermediate Core-Plus Bond	3/18/16	607	624	100	50	527	13	-	-	-
American High-Income Trust*	High Yield Bond	2/19/88	86	666	16	38	575	9	39	432	12
The Bond Fund of America*	Intermediate Core Bond	5/28/74	346	470	80	20	385	7	9	275	6
Capital World Bond Fund*	Global Bond	8/4/87	106	173	62	62	149	47	39	117	31
Intermediate Bond Fund of America*	Short-Term Bond	2/19/88	536	567	99	289	494	63	160	359	51
Short-Term Bond Fund of America*	Short-Term Bond	10/2/06	483	567	92	312	494	67	237	359	74
U.S. Government Securities Fund*	Intermediate Government	10/17/85	196	230	93	4	211	3	3	170	1

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Nondiversified funds have the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. Refer to the applicable prospectus for details.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Capital Group offers a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Please refer to the prospectus for additional information.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

For the funds listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Corporate Bond Fund (expiration: 8/1/2024)
- American Funds International Vantage Fund (expiration: 1/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date.

For the funds listed below, the investment adviser has agreed to waive a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Mortgage Fund (expiration: 11/1/2024)
- American High-Income Trust (expiration: 12/1/2024)
- Intermediate Bond Fund of America (expiration: 11/1/2024)
- American Funds Global Insight Fund (expiration: 1/1/2025)
- American Funds International Vantage Fund (expiration: 1/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the waiver as of any noted expiration date.

Although American Funds Mortgage fund has plans of distribution for R-3 shares, fees for distribution are not paid on amounts invested in the fund by the investment adviser and/or its affiliates. If fees for these services were charged on these assets, fund results would have been lower and expenses would have been higher. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to capitalgroup.com for more information. For more information on fee waivers and expense reimbursements, visit americanfundsretirement.com.

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class R-3 shares were first offered on 5/15/2002.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. View dates of first sale and specific expense adjustment information at capitalgroup.com.

¹ Expense ratios are as of each fund's prospectus available at the time of publication.

² When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.

³ The results for the individual underlying American Funds shown are Class R-6, the share class in which the American Funds Target Date Retirement Series invests.

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

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