

September 5, 2017

Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 33rd Floor
Los Angeles CA 90071

Reference: **FX2017-0830-0159/E**
Link Reference: FX2017-0803-0291

Org Id: 6247

REVIEW LETTER

1. Fixed Income Focus - September 2017 - How a Shrinking Federal Reserve Balance Sheet Will Affect Bonds (AF Version)
Rules: FIN 2210, SEC 482
5 pages

Fee: \$600

Total Fee: \$600

Attention: Jessica Chang

Although the above-referenced material appears consistent with applicable standards, we offer the following comments:

Please note that we have reviewed this material with the understanding that page 5 will be updated in its final version to include current and accurate data. If our understanding is not accurate, please advise us, as additional comments will be necessary.

If you have any questions regarding these comments, please contact me at (240) 386-4500.

Reviewed by,

Bradley G. Raymond
Associate Principal Analyst

hrm



This year's Advertising Regulation Conference will be held on October 5-6 in Washington, D.C. For more information and to register, please access the conference webpage at www.finra.org/2017adreg.

NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.