



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

May 22, 2024

Ms. Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 53rd Floor
Los Angeles CA 90071

Reference: **FX2024-0516-0224/E**
Link Reference: FX2023-0405-0180

Org Id: 6247

1. Brochure - Core American Model Portfolios - Your portfolio should be constructed with you in mind (Wells Fargo Advisors) 2024
Rules: FIN 2210, SEC 482
8 Pages

Total Fee: \$600

Dear Ms. Chang,

Although the above-referenced brochure appears consistent with applicable standards, we have the following comments.

Based on our May 17, 2024 conversation with Jessica Chang, of the firm, we have reviewed this brochure with the understanding it is used solely on behalf of a Registered Investment Advisor (RIA) and thus is being filed for review as a voluntary submission. This communication is not intended for use by a FINRA member firm.

In light of the above, we take the opportunity to advise that we do not offer comment under FINRA Rule 206(4) - 1 or any other rules of the Investment Advisers Act of 1940, over which we have no jurisdiction. This communication has been reviewed pursuant to Rule 2210.

With respect to the content regarding the Core American Model Portfolios identified in the brochure and the advisory services of the FundSource program also referenced in the communication, the brochure must be accurate, complete and without any omissions of material information.

Notwithstanding the above, if this brochure is used on behalf of a FINRA member firm, then the member firm named must be prominently disclosed, in accordance with FINRA Rule



2210(d)(3)(A). Further disclosure should explain the relationship between the member and non-member identified, pursuant to FINRA Rule 2210(d)(3)(B)

Relatedly, if a firm is identified which may offer the securities (mutual funds) included in the brochure, then the prospectus offer as detailed in SEC Rule 482(b)(1) must also be included.

If you have any questions regarding these comments, please contact me at (240) 386-4500.

Reviewed by,

Eric K. Knight
Associate Principal Analyst

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This year's Advertising Regulation Conference will be held on September 26-27 in Washington, D.C. For more information and to register, please view our site at: <https://www.finra.org/events-training/conferences-events/2024-advertising-regulation-conference>

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.