

May 24, 2017

Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 33rd Floor
Los Angeles CA 90071

Reference: **FX2017-0519-0177/E**

Org Id :6247

REVIEW LETTER

1. Single Sheet - Fixed Income - Looking for Inflation Protection? American Funds Inflation Linked Bond Fund Could Help.
Rules: FIN 2210, FIN 2212, SEC 482
2 pages

Fee: \$600

Total Fee: \$600

Attention: Jessica Chang

Although the above-referenced single sheet appears consistent with applicable standards, we offer the following comments:

We note the statements “The Only Fund in Its Category to Generate Positive Excess Returns Every Year for the Past Four Years” and “...claim applies to all the funds and the various share classes included in the Morningstar Inflation-Protected Bond category.” We take this opportunity to remind the firm of its responsibility to be sure that all statements and claims in this communication are accurate and can be substantiated. If any claims cannot be substantiated, they are misleading and must be deleted.

If you have any questions regarding these comments, please contact me at (240) 386-4500.

Reviewed by,

Bradley G. Raymond
Associate Principal Analyst

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This year's Advertising Regulation Conference will be held on October 5-6 in Washington, D.C. For more information and to register, please access the conference webpage at www.finra.org/2017adreg.

***NOTE:** This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.*

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