

May 19, 2017

Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 33rd Floor
Los Angeles CA 90071

Reference: **FX2017-0516-0141/E**

Org Id :6247

REVIEW LETTER

1. Single Sheet - Fixed Income - Short Duration Funds have Delivered Positive Returns even as Rates Rise
Rules: FIN 2210, SEC 482
2 pages

Fee: \$600

Total Fee: \$600

Attention: Jessica Chang

The material submitted appears consistent with applicable standards.

Reviewed by,

Bradley G. Raymond
Associate Principal Analyst

jb

This year's Advertising Regulation Conference will be held on October 5-6 in Washington, D.C. For more information and to register, please access the conference webpage at www.finra.org/2017adreg.

NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.



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