



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

October 27, 2023

Ms. Jessica Chang
American Funds Distributors, Inc.
333 S. Hope St., 53rd Floor
Los Angeles CA 90071

Reference: **FR2023-0828-0030/E**
Link Reference: FR2022-0810-0012

Org Id: 6247

1. Brochure - PlanPremier-Bundled - Retirement Plan Proposal - Give your employees the retirement plan they deserve (2Q 2023)
Rules: FIN 2210, SEC 482
42 Pages
- Total Fee: \$445

Dear Ms. Chang,

Although the above-referenced brochure appears consistent with applicable standards, we have the following comment.

We note page 11 includes the expense ratios for the American Funds International Vantage Fund, while page 12 explains “The first expense ratio shown is gross, the second is net.” Future versions should be sure to further explain the difference between the gross and net expense ratios (e.g., fee waivers in place, whether such fee waivers are voluntary and contractual, and the time period for any such fee waiver or reimbursement).

If you have any questions regarding this comment, please contact me at (240) 386-4500.



Reviewed by,

Eric K. Knight
Senior Analyst

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*