



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

October 31, 2024

Ms. Jessica Chang  
Capital Client Group, Inc.  
333 S. Hope St., 53rd Floor  
Los Angeles CA 90071

Reference: **FR2024-1004-0175/E**  
Link Reference: FR2023-1204-0133

Org Id: 6247

1. Brochure - ESG - Thematic Research - Hidden asset no more? Why evaluating human capital matters - November 2023  
Rule: FIN 2210  
11 Pages

Total Fee: \$135

Dear Ms. Chang,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Eric K. Knight  
Associate Principal Analyst

hrm

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**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*