

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

January 12, 2024

Ms. Jessica Chang American Funds Distributors, Inc. 333 S. Hope St., 53rd Floor Los Angeles CA 90071

Reference: **FR2023-1107-0325/E** Org Id: 6247

Link Reference: FR2023-1113-0203

1. Brochure - Small business retirement survey report - On the cusp: What's holding small business owners back from offering retirement savings plans? - Oct 2023

Rule: FIN 2210

4 Pages Total Fee: \$125

Dear Ms. Chang,

Although the above-referenced brochure appears consistent with applicable standards, we have the following comment.

Please note that this review is limited to the submitted portion of the communication only and does not extend to the QR code or the webpage it directs investors to. It is the firm's responsibility to be sure that any content subject to the filing requirements in FINRA Rule 2210(c) is submitted to the Advertising Regulation Department for review.

If you have any questions regarding this comment, please contact me at (240) 386-4500.

Reviewed by,

Eric K. Knight Senior Analyst

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.