



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

January 16, 2024

Ms. Jessica Chang  
American Funds Distributors, Inc.  
333 S. Hope St., 53rd Floor  
Los Angeles CA 90071

Reference: **FX2024-0112-0368/E**

Org Id: 6247

1. Fund Fact Sheet - CGSM - Capital Group Short Duration Municipal Income ETF - Q4 fact sheet - December 31, 2023  
Rules: FIN 2210, SEC34B1  
2 Pages

Total Fee: \$600

Dear Ms. Chang,

Although the above-referenced fact sheet appears consistent with applicable standards, we have the following comment.

We have reviewed the fact sheet with the understanding the performance data is for placement only, and the fact sheet will reflect performance data current as of the most recent calendar quarter ended.

If you have any questions regarding this comment, please contact me at (240) 386-4500.

Reviewed by,

Eric K. Knight  
Senior Analyst

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**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*