



Invest with a stable, long-term approach

The Securities and Exchange Commission has adopted new regulations that will change the content and design of annual and semi-annual shareholder reports beginning in July 2024. Certain types of information, including investment portfolio and financial statements, will not be included in the shareholder reports but will be available online, delivered free of charge upon request, and filed on a semi-annual basis on Form N-CSR.

If you would like to receive shareholder reports and other communications from the fund electronically, you may update your mailing preferences with your financial intermediary or enroll in e-delivery at capitalgroup.com (for accounts held directly with the fund).

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

The Bond Fund of America seeks as high a level of current income as is consistent with the preservation of capital.

This fund is one of more than 40 offered by Capital Group, home of American Funds, one of the nation's largest mutual fund families. For over 90 years, Capital Group has invested with a long-term focus based on thorough research and attention to risk.

Fund results shown in this report, unless otherwise indicated, are for Class F-2 shares. Class A share results are shown at net asset value unless otherwise indicated. If a sales charge (maximum 3.75%) had been deducted, the results would have been lower. Results are for past periods and are not predictive of results for future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, refer to capitalgroup.com.

Refer to page 4 for Class F-2 and Class A share results with relevant sales charges deducted. For other share class results, refer to capitalgroup.com and americanfundsretirement.com.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, investment results reflect fee waivers, without which results would have been lower. Refer to capitalgroup.com for more information.

The fund's 30-day yield as of December 31, 2023, was 4.61% for Class F-2 shares and 4.18% for Class A shares calculated in accordance with the U.S. Securities and Exchange Commission formula. The fund's distribution rate as of that date was 3.84% for Class F-2 shares and 3.44% for Class A shares. The Class A share results for both reflect the 3.75% maximum sales charge. The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. High-yield bonds are subject to greater fluctuations in value and risk of loss of income and principal than investment-grade bonds. Investing in bonds issued outside the U.S. may be subject to additional risks. They include currency fluctuations, political and social instability, differing securities regulations and accounting standards, higher transaction costs, possible changes in taxation, illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Refer to the fund prospectus and the Risk Factors section of this report for more information on these and other risks associated with investing in the fund.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

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Fellow investors:

Slowing inflation and moderating economic growth led the U.S. Federal Reserve (the Fed) to soften its stance, marking a potential end to a hiking cycle that began in March 2022. Bond markets experienced a year-end rally, providing relief to investors after one of the most aggressive rate-hiking campaigns in decades. For the 12-month period ended December 31, The Bond Fund of America returned 4.98% for class F-2 shares.

By way of comparison, the Bloomberg U.S. Aggregate Index, a measure of the broader investment-grade (BBB/Baa and above) bond market, returned 5.53%. The fund's peer group, as measured by the Lipper Core Bond Funds Average, returned 5.84%.

The fund paid dividends totaling just over 44 cents per share during the period. For investors, this amounted to an income return of 3.94% with dividends reinvested, or 3.87% if taken in cash.

Bond market overview

Last year was characterized by intense volatility as the market seesawed in response to murky readings on the path of inflation, Fed policy changes and the

health of the U.S. economy. Early in the year, many investors hoped that declining inflation could pave the way for a more accommodative Fed. Markets were also on watch for a potential recession and signs of strain from higher interest rates. In March, those fears appeared to manifest with the collapse of several banks. Yields plunged on fears of a broader downturn, but the fallout was brief as regulators moved swiftly to seize failed lenders and limit contagion and panic.

A downturn did not materialize, and instead the U.S. economy came surging back with GDP growth reaching nearly 5% annualized in the third quarter. "Surprisingly resilient" was a phrase that came to characterize everything from the state of the labor market to consumer spending and the U.S. economy at large. Against this backdrop, the Fed raised the federal funds rate a full percentage point over the year, bringing the policy target range to a nearly 22-year high of 5.25%-5.5%. The Fed implemented what may be its final rate hike of the cycle in July, but volatility remained high. In September, the Fed slashed its projections for future rate cuts, and a narrative of "higher for longer" came to dominate markets.

Results at a glance

For periods ended December 31, 2023, with all distributions reinvested

	Cumulative total returns	Average annual total returns		
		1 year	5 years	10 years
The Bond Fund of America (Class F-2 shares) ¹	4.98%	1.86%	2.21%	7.02%
The Bond Fund of America (Class A shares)	4.70	1.61	1.95	6.78
Bloomberg U.S. Aggregate Index ²	5.53	1.10	1.81	6.71
Lipper Core Bond Funds Average ³	5.84	1.24	1.73	6.57

Past results are not predictive of results in future periods.

¹Class F-2 shares were first offered on August 1, 2008. Class F-2 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

²Bloomberg Index Services Limited. The Bloomberg U.S. Aggregate Index began on January 1, 1976. From May 28, 1974, through December 31, 1975, the Barclays U.S. Government/Credit Index (now called "the Bloomberg U.S. Government/Credit Index") was used. The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market.

³Source: Refinitiv Lipper. Results for the Lipper averages do not reflect sales charges. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To review the number of funds included in the Lipper category for each fund's lifetime, please review the Quarterly Statistical Update, available on our website.

Inflation, which peaked at 9.1% in June 2022 and started the year at 6.4%, dropped to 3.4% by December – shifting closer to the Fed’s 2% target. By December, the Fed appeared to have reversed course on its restrictive rhetoric and provided its clearest indication yet that it was done hiking rates. The move caught the market by surprise and accelerated a building rally that drove down yields further and lifted bond returns. The 10-year U.S. Treasury yield finished 2023 at 3.88%, exactly where it started the year and down from an October high of near 5%.

The shape of the Treasury yield curve has been inverted – meaning shorter term bond yields are higher than longer term bond yields – since 2022. Two-year U.S. Treasuries ended the year at 4.25%, down from 4.43% at its start and after an October high of 5.22%. The relatively larger year-over-year decline in these shorter term Treasury yields versus 10-year Treasury yields led this part of the curve to steepen, meaning it became less inverted.

The annual return for the Bloomberg U.S. Aggregate Index¹ (the “benchmark”) reached 5.53%, a stark reversal from a loss of 13.01% in 2022. The Bloomberg Global Aggregate Index² recorded a 5.72% return in 2023.

As economic growth surprised to the upside, the Bloomberg U.S. Corporate Investment Grade Index³ gained 8.52%, with its risk premium relative to Treasuries (or “spread”) tightening 31 basis points. High-yield corporates did even better, with the Bloomberg U.S. Corporate High Yield Index⁴ returning 13.44% as spreads tightened by 146 basis points. Emerging markets debt also experienced double-digit returns, with the JPM EMBI Global Diversified Index⁵ gaining 11.09%.

The Bloomberg U.S. Mortgage Backed Securities Index⁶ posted a gain of 5.05%, with the sector bouncing back in the fourth quarter after being hampered by heightened interest rate volatility. The Bloomberg Municipal Bond Index⁷ posted higher gains than some of the taxable debt market, rising 6.40%. With inflation falling, the Bloomberg U.S. Treasury

Inflation-Protected Securities Index⁸ posted a weaker relative return of 3.90%.

Inside the portfolio

Managers remained agile in response to changing market conditions, with the macro backdrop switching course a surprising number of times throughout the year. Through our gradual contrarian approach, we sought to be opportunistic in adding exposure when markets were favorable and to be disciplined sellers when valuations moved higher. We remained focused on building a highly liquid, conservative and higher quality portfolio that maintained a balanced profile across different risk factors.

In a year where the economy surprised to the upside, the portfolio experienced relative gains from both sector and security selection in asset classes ranging from securitized to corporate bonds and emerging markets debt. The fund moved from holding less exposure to agency mortgage-backed securities (MBS) than the benchmark to holding more exposure, increasing exposure by about 14 percentage points during the year. Managers had been adding exposure through much of the year but shifted to higher exposure relative to the benchmark in May after the sector was battered by the earlier banking industry turmoil. The decision helped the portfolio as the sector rallied significantly later in the year. The portfolio favored senior tranches of securitized credit such as asset-backed securities, holding more than the index through the year. That led to relative gains, as did security selection within the sector.

In corporate bonds, managers held modestly higher exposure relative to the index, which benefited the portfolio as corporate bonds rallied strongly in 2023. While managers moderated exposures as the rally continued and valuations became less compelling, security selection within corporate bonds such as a preference for high-quality industrials and financials – especially select money center banks – also contributed. Further down the credit spectrum, the portfolio benefited from some holdings that were upgraded from high yield to investment grade, which boosted returns alongside a

broader credit rally. Managers are hopeful that more of the fund’s lower rated issuers, where it has modest exposure, will follow suit in the coming year.

The portfolio’s interest rate exposure collectively detracted, including yield curve positioning and duration (a measure of a portfolio’s sensitivity to interest rates changing). We maintained a steepening bias – favoring the shorter maturities of the yield curve against longer maturities – for much of the year. The yield curve did eventually steepen modestly over the course of the year, but not enough to overcome the negative income drag associated with the position. Duration positioning, particularly having a greater interest rate sensitivity than the benchmark at times through the year, was a detractor to results relative to the benchmark.

The fund’s interest rate strategies utilized interest rate swaps and futures to more efficiently execute the portfolio’s positioning based on how managers expected yields to move. These had mixed impacts on results, but ultimately helped to express managers’ convictions more efficiently.

Looking ahead

The market experienced elevated volatility in 2023, but two broad themes remained in place – slowing economic growth and decelerating inflation. Managers expect both themes to continue through 2024.

Managers expect that inflation will continue to decelerate this year, as a broader set of categories within inflation measures like the Consumer Price Index⁹ are experiencing slower price growth. The prices of material goods are trending toward deflation while those of services, where inflation has been more stubborn, are beginning to moderate. Though the path to lower overall inflation may be bumpy, we believe both headline and core inflation could fall within striking distance of the Fed’s 2% target rate by the second half of this year. Of course, there are risks that inflation could reaccelerate, but managers view that as an unlikely outcome. Several components of inflation, such as rents, work with long lags, which

means we have yet to see their potential disinflationary impact.

If inflation continues its downward trend, managers believe the Fed will lower its policy rate by the middle of 2024, if not sooner. Should the economy stay on its present course, managers anticipate that the Fed will need to cut rates simply to maintain the current restrictive stance of policy as inflation slows, and then cut even more to shift policy away from one that seeks to dampen economic growth toward one that is neither restrictive nor stimulative. And if the economy loses momentum or falls into a recession, the Fed may choose to cut rates even further. On balance, managers see potential for economic growth to moderate to a 1-2% range.

The combination of slow, but positive, economic growth and easing monetary policy could lead to positive outcomes for both interest rate and credit exposures. This may be magnified by favorable market dynamics as managers expect significant allocations to core bond funds in 2024 as investors look to lock in yields that are at the higher end of the last 20-year range, ahead of expected Fed cuts.

While the likelihood of recession may have diminished for now, managers are mindful that downside risks remain prevalent, as slowing growth, softening labor markets, rising geopolitical tensions and the 2024 presidential election all have the potential to impact markets. Managers have a higher exposure relative to the benchmark on the shorter end of the rate curve, from

the two-year to seven-year portion, which should benefit from expected Fed cuts in 2024. Managers have a lower exposure relative to the benchmark on the long end of the curve, from the 10-year to 30-year portion, which is less likely to benefit from rate cuts and could be negatively affected by elevated U.S. Treasury issuance to fund sustained high government deficits. Managers believe investors will be rewarded for taking greater interest rate exposure by the end of the year, but also expect market volatility could create opportunities to profit from shorter term duration positioning.

As valuations for risky assets like corporate bonds continue to move higher, managers will continue to harvest gains where possible. The room for upside given valuations in corporate bonds is becoming limited, but we are leaning into security selection to unearth compelling opportunities.

Managers see greater value in agency MBS, which didn't gain as much during the recent rally and may have room for valuations to rise further. They feature a high-quality profile and minimal credit risk, which we believe makes them an attractive option relative to other sectors. Agency MBS may also disproportionately benefit if interest rate volatility falls as inflation moves closer to the Fed's target and the Fed's cutting cycle begins.

Select opportunities in high-quality securitized credit also look compelling given robust yields and valuations in that sector. Overall, managers expect that

research-driven security selection across sectors can be an important contributor to results over the course of the year.

Following last year's market reset, managers are responding with a more conservative, higher quality and balanced approach to the new landscape. We believe this stance boosts our role as a diversifier and a high-quality ballast in portfolios. While the bond market experienced an extremely difficult period as rates rose, we are optimistic that higher rates may now serve as a tailwind for investors. Relatively high starting yields and the potential for price appreciation as rates fall has brightened the outlook for core bonds in 2024. We see them continuing their vital role in pursuing attractive income and total returns while also diversifying investors' portfolios.

This year we celebrate the 50th anniversary of The Bond Fund of America, and we are grateful for the support and trust of our investors and those who have been with us throughout our five-decade history.

Cordially,



Pramod Atluri
President

February 12, 2024

For current information about the fund, refer to capitalgroup.com.

The indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. There have been periods when the fund has lagged the index.

¹Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market.

²Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

³Bloomberg U.S. Corporate Investment Grade Index represents the universe of investment-grade, publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements.

⁴Bloomberg U.S. Corporate High Yield Index covers the universe of fixed-rate, non-investment-grade debt.

⁵J.P. Morgan Emerging Market Bond Index (EMBI) Global Diversified is a uniquely weighted emerging market debt benchmark that tracks total returns for U.S. dollar-denominated bonds issued by emerging market sovereign and quasi-sovereign entities.

⁶Bloomberg U.S. Mortgage Backed Securities Index is a market-value-weighted index that covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

⁷Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market.

⁸Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index consists of investment-grade, fixed-rate, publicly placed, dollar-denominated and non-convertible inflation-protected securities issued by the U.S. Treasury that have at least one year remaining to maturity, and have at least \$250 million par amount outstanding.

⁹Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. Widely used as a measure of inflation, the CPI is computed by the U.S. Department of Labor, Bureau of Labor Statistics.

The value of a long-term perspective

Fund results shown are for Class F-2 and Class A shares. Class A share results reflect deduction of the maximum sales charge of 3.75% on the \$10,000 investment.¹ Thus, the net amount invested was \$9,625.² Results are for past periods and are not predictive of results for future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, refer to capitalgroup.com.

The results shown are before taxes on fund distributions and sale of fund shares.

¹ As outlined in the prospectus, the sales charge is reduced for accounts (and aggregated investments) of \$100,000 or more and is eliminated for purchases of \$500,000 or more. There is no sales charge on dividends or capital gain distributions that are reinvested in additional shares.

² The maximum initial sales charge was 8.5% prior to December 15, 1986, when it became 4.75% until January 9, 2000.

³ Source: Bloomberg Index Services Ltd. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. From May 28, 1974, through December 31, 1975, Bloomberg U.S. Government/Credit Index was used because Bloomberg U.S. Aggregate Index did not yet exist. Since January 1, 1976, the Bloomberg U.S. Aggregate Index has been used. These indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

⁴ For the period May 28, 1974, commencement of operations, through December 31, 1974.

\$400,000

100,000

10,000

8,000

Year ended December 31

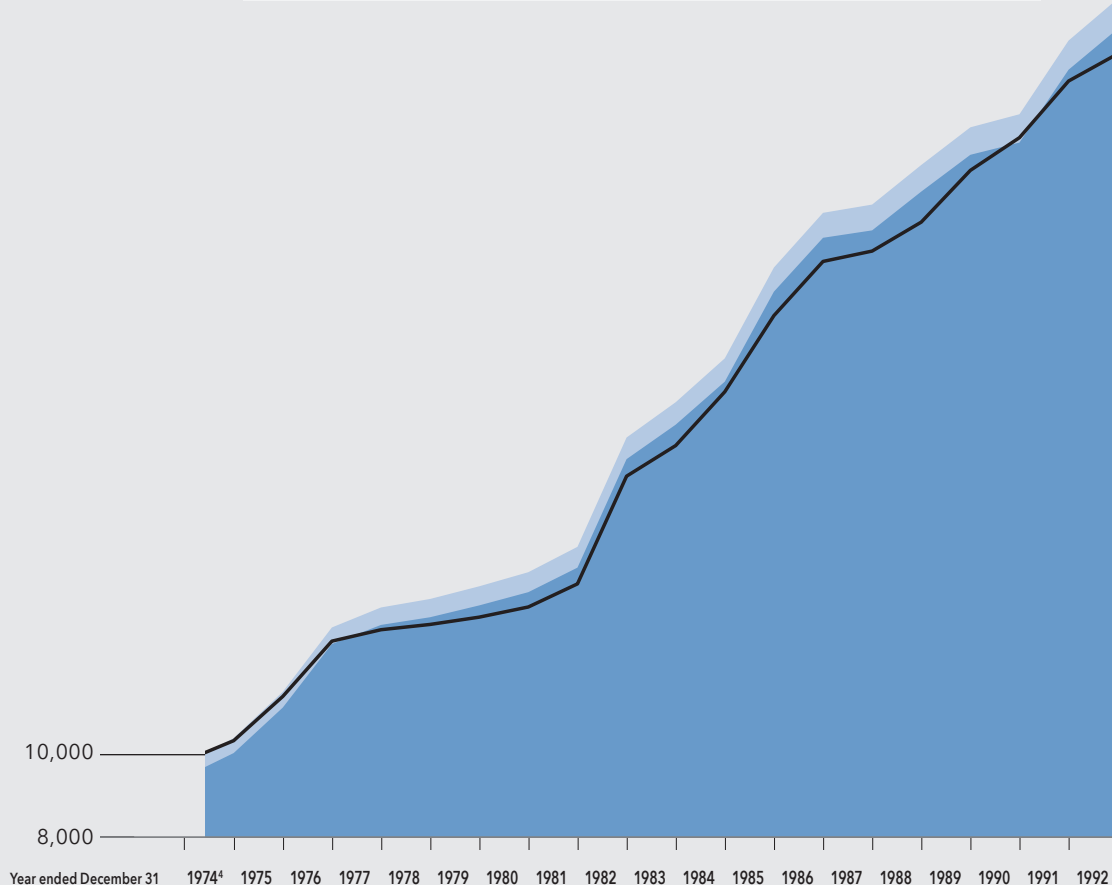
Average annual total returns based on a \$1,000 investment
(for periods ended December 31, 2023)

	Cumulative	Annualized	
	1 year	5 years	10 years
Class F-2 shares	4.98%	1.86%	2.21%
Class A shares*	0.80	0.83	1.57

*Assumes reinvestment of all distributions and payment of the maximum 3.75% sales charge.

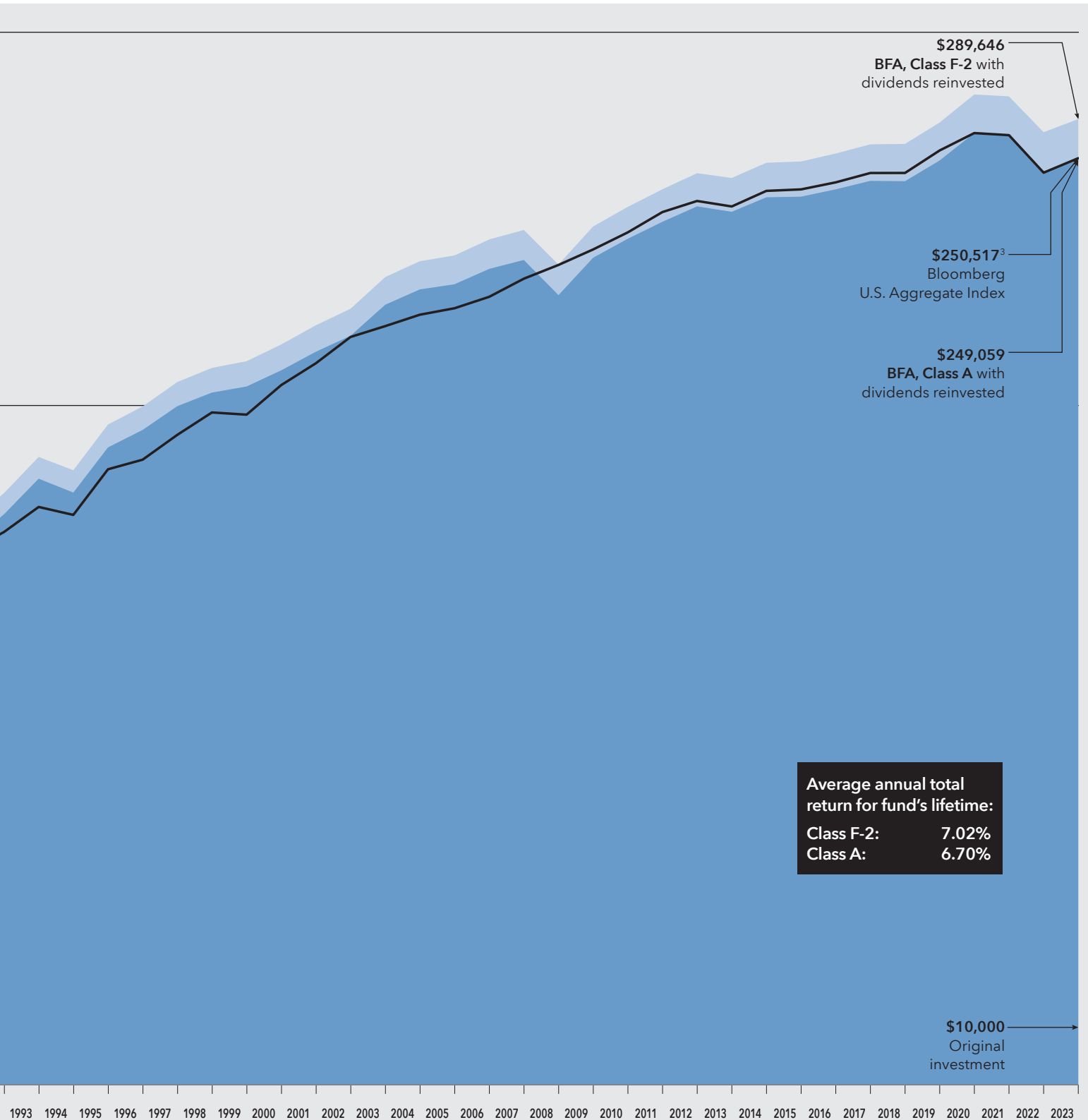
The total annual fund operating expense ratios are 0.35% for Class F-2 and 0.62% for Class A shares as of the prospectus dated March 1, 2024 (unaudited).

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, investment results reflect fee waivers, without which results would have been lower. Refer to capitalgroup.com for more information.



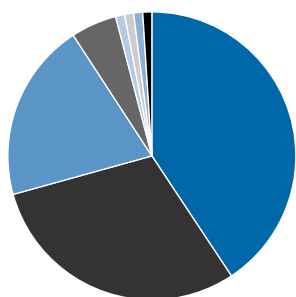
How a hypothetical \$10,000 investment has grown

There have always been reasons not to invest. You will find, however, that despite occasional stumbles, financial markets have tended to reward investors over the long term. Dividends, particularly when reinvested, have accounted for a large portion of the fund's overall results.



Portfolio by type of security

Percent of net assets



■ Mortgage-backed obligations	40.14%
■ Corporate bonds & notes	29.61%
■ U.S. Treasury bonds & notes	19.85%
■ Asset-backed obligations	5.07%
■ Bonds & notes of governments & government agencies outside the U.S.	.87%
■ Other bonds & notes	.46%
■ Other securities	.05%
■ Short-term securities & other assets less liabilities	3.95%

Portfolio quality summary*

Percent of net assets

U.S. Treasury and agency [†]	19.88%
AAA/Aaa	43.23
AA/Aa	3.58
A/A	12.00
BBB/Baa	15.05
Below investment grade	2.26
Unrated	.05
Short-term securities & other assets less liabilities	3.95

*Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch as an indication of an issuer's creditworthiness. In assigning a credit rating to a security, the fund looks specifically to the ratings assigned to the issuer of the security by Standard & Poor's, Moody's and/or Fitch. If agency ratings differ, the security will be considered to have received the highest of those ratings, consistent with the fund's investment policies. Securities in the "unrated" category (above) have not been rated by a rating agency; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with the fund's investment policies. The ratings are not covered by the Report of Independent Registered Public Accounting Firm.

[†]These securities are guaranteed by the full faith and credit of the U.S. government.

Bonds, notes & other debt instruments 96.00%

Principal amount (000) Value (000)

Mortgage-backed obligations 40.14%

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations 36.96%			
Fannie Mae Pool #932119 4.50% 11/1/2024 ¹	USD101		\$100
Fannie Mae Pool #AD3149 4.50% 4/1/2025 ¹	66		65
Fannie Mae Pool #AD6392 4.50% 5/1/2025 ¹	134		133
Fannie Mae Pool #AD5692 4.50% 5/1/2025 ¹	78		78
Fannie Mae Pool #AB1068 4.50% 5/1/2025 ¹	— ²		— ²
Fannie Mae Pool #303591 6.50% 11/1/2025 ¹	— ²		— ²
Fannie Mae Pool #745316 6.50% 2/1/2026 ¹	7		7
Fannie Mae Pool #AL1237 6.50% 2/1/2026 ¹	1		2
Fannie Mae Pool #256449 6.50% 10/1/2026 ¹	11		11
Fannie Mae Pool #MA2973 3.00% 4/1/2027 ¹	3		3
Fannie Mae Pool #256821 6.50% 7/1/2027 ¹	1		1
Fannie Mae Pool #256856 6.50% 8/1/2027 ¹	25		26
Fannie Mae Pool #MA3131 3.00% 9/1/2027 ¹	31		31
Fannie Mae Pool #256886 6.50% 9/1/2027 ¹	17		18
Fannie Mae Pool #995401 6.50% 10/1/2027 ¹	— ²		— ²
Fannie Mae Pool #257145 6.50% 3/1/2028 ¹	6		7
Fannie Mae Pool #251752 6.50% 6/1/2028 ¹	— ²		— ²
Fannie Mae Pool #257431 6.50% 10/1/2028 ¹	1		1
Fannie Mae Pool #AL8822 6.50% 11/1/2028 ¹	— ²		— ²
Fannie Mae Pool #496029 6.50% 1/1/2029 ¹	— ²		— ²
Fannie Mae Pool #AY1948 3.50% 1/1/2030 ¹	177		171
Fannie Mae Pool #AL9668 3.00% 10/1/2030 ¹	5		4
Fannie Mae Pool #AZ0554 3.50% 10/1/2030 ¹	229		221
Fannie Mae Pool #AL6344 5.00% 2/1/2031 ¹	140		140
Fannie Mae Pool #FM9892 5.00% 9/1/2031 ¹	69		68
Fannie Mae Pool #BJ4856 3.00% 2/1/2033 ¹	315		300
Fannie Mae Pool #695412 5.00% 6/1/2033 ¹	4		4

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #MA3518 4.00% 11/1/2033 ¹	USD11	\$ 11
	Fannie Mae Pool #BO1359 2.50% 8/1/2034 ¹	1,380	1,285
	Fannie Mae Pool #AD3566 5.00% 10/1/2035 ¹	24	25
	Fannie Mae Pool #745140 5.00% 11/1/2035 ¹	149	151
	Fannie Mae Pool #MA2588 4.00% 4/1/2036 ¹	1,238	1,211
	Fannie Mae Pool #MA2717 4.00% 8/1/2036 ¹	257	251
	Fannie Mae Pool #MA2746 4.00% 9/1/2036 ¹	1,560	1,525
	Fannie Mae Pool #MA2787 4.00% 10/1/2036 ¹	873	854
	Fannie Mae Pool #AS8355 3.00% 11/1/2036 ¹	7,586	7,069
	Fannie Mae Pool #AS8554 3.00% 12/1/2036 ¹	775	722
	Fannie Mae Pool #MA2866 3.00% 1/1/2037 ¹	9,133	8,510
	Fannie Mae Pool #MA2897 3.00% 2/1/2037 ¹	16,069	14,972
	Fannie Mae Pool #913966 6.00% 2/1/2037 ¹	2	2
	Fannie Mae Pool #914612 7.50% 3/1/2037 ¹	52	52
	Fannie Mae Pool #924069 7.00% 5/1/2037 ¹	96	96
	Fannie Mae Pool #954927 7.00% 7/1/2037 ¹	93	95
	Fannie Mae Pool #966170 7.00% 7/1/2037 ¹	70	72
	Fannie Mae Pool #954936 7.00% 7/1/2037 ¹	36	36
	Fannie Mae Pool #945680 6.00% 9/1/2037 ¹	15	16
	Fannie Mae Pool #924866 4.765% 10/1/2037 ^{1,3}	5	5
	Fannie Mae Pool #988588 5.50% 8/1/2038 ¹	3	3
	Fannie Mae Pool #889982 5.50% 11/1/2038 ¹	15	16
	Fannie Mae Pool #MA3539 4.50% 12/1/2038 ¹	33	33
	Fannie Mae Pool #931768 5.00% 8/1/2039 ¹	37	38
	Fannie Mae Pool #AC2641 4.50% 10/1/2039 ¹	3,350	3,347
	Fannie Mae Pool #AC0794 5.00% 10/1/2039 ¹	26	26
	Fannie Mae Pool #932606 5.00% 2/1/2040 ¹	62	63
	Fannie Mae Pool #MA4093 2.00% 8/1/2040 ¹	6,350	5,470
	Fannie Mae Pool #AD8522 4.00% 8/1/2040 ¹	82	80
	Fannie Mae Pool #AB1297 5.00% 8/1/2040 ¹	264	268
	Fannie Mae Pool #AE1761 4.00% 9/1/2040 ¹	1,685	1,644
	Fannie Mae Pool #MA4152 2.00% 10/1/2040 ¹	7,139	6,149
	Fannie Mae Pool #AE5471 4.50% 10/1/2040 ¹	496	495
	Fannie Mae Pool #AE7567 4.00% 11/1/2040 ¹	1,769	1,725
	Fannie Mae Pool #AH0007 4.00% 12/1/2040 ¹	1,680	1,638
	Fannie Mae Pool #AH0539 4.00% 12/1/2040 ¹	424	413
	Fannie Mae Pool #AE8073 4.00% 12/1/2040 ¹	321	313
	Fannie Mae Pool #MA4287 2.00% 3/1/2041 ¹	82,154	70,615
	Fannie Mae Pool #AH6099 5.00% 3/1/2041 ¹	970	985
	Fannie Mae Pool #AH8144 5.00% 4/1/2041 ¹	31	31
	Fannie Mae Pool #AH9479 5.00% 4/1/2041 ¹	30	30
	Fannie Mae Pool #MA4333 2.00% 5/1/2041 ¹	67,145	57,590
	Fannie Mae Pool #AI1862 5.00% 5/1/2041 ¹	1,192	1,210
	Fannie Mae Pool #MA4364 2.00% 6/1/2041 ¹	117,028	100,373
	Fannie Mae Pool #AI3510 5.00% 6/1/2041 ¹	652	662
	Fannie Mae Pool #AE1248 5.00% 6/1/2041 ¹	43	43
	Fannie Mae Pool #MA4387 2.00% 7/1/2041 ¹	110,212	94,458
	Fannie Mae Pool #FM7690 2.00% 7/1/2041 ¹	32,136	27,552
	Fannie Mae Pool #BT5941 2.00% 7/1/2041 ¹	12,602	10,804
	Fannie Mae Pool #MA4407 2.00% 8/1/2041 ¹	240,546	206,087
	Fannie Mae Pool #FM8120 2.00% 8/1/2041 ¹	21,827	18,782
	Fannie Mae Pool #AI5172 4.00% 8/1/2041 ¹	400	387
	Fannie Mae Pool #AL0658 4.50% 8/1/2041 ¹	543	542
	Fannie Mae Pool #AJ0257 4.00% 9/1/2041 ¹	109	107
	Fannie Mae Pool #AJ0704 5.00% 9/1/2041 ¹	548	557
	Fannie Mae Pool #AJ1873 4.00% 10/1/2041 ¹	322	314
	Fannie Mae Pool #AJ4154 4.00% 11/1/2041 ¹	329	320
	Fannie Mae Pool #AJ5391 5.00% 11/1/2041 ¹	374	380
	Fannie Mae Pool #AE1277 5.00% 11/1/2041 ¹	107	109
	Fannie Mae Pool #MA4501 2.00% 12/1/2041 ¹	74,409	63,633
	Fannie Mae Pool #AB4050 4.00% 12/1/2041 ¹	622	606
	Fannie Mae Pool #AJ7471 4.00% 12/1/2041 ¹	392	381
	Fannie Mae Pool #AJ4189 4.00% 12/1/2041 ¹	371	361
	Fannie Mae Pool #AE1283 5.00% 12/1/2041 ¹	68	69
	Fannie Mae Pool #MA4540 2.00% 2/1/2042 ¹	31,839	27,208
	Fannie Mae Pool #890407 4.00% 2/1/2042 ¹	865	842
	Fannie Mae Pool #AE1290 5.00% 2/1/2042 ¹	133	135

Bonds, notes & other debt instruments (continued)

Principal amount
(000)

Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #MA4570 2.00% 3/1/2042 ¹	USD18,278	\$15,614
	Fannie Mae Pool #AK6740 4.00% 3/1/2042 ¹	3,212	3,142
	Fannie Mae Pool #AL2745 4.00% 3/1/2042 ¹	2,534	2,467
	Fannie Mae Pool #AK4949 4.00% 3/1/2042 ¹	187	182
	Fannie Mae Pool #MA4586 2.00% 4/1/2042 ¹	5,924	5,061
	Fannie Mae Pool #AX3703 4.00% 9/1/2042 ¹	3,696	3,596
	Fannie Mae Pool #AR1512 3.50% 1/1/2043 ¹	465	440
	Fannie Mae Pool #MA4908 6.00% 1/1/2043 ¹	56	57
	Fannie Mae Pool #AT0412 3.50% 3/1/2043 ¹	229	215
	Fannie Mae Pool #AT0300 3.50% 3/1/2043 ¹	63	60
	Fannie Mae Pool #AT3954 3.50% 4/1/2043 ¹	105	100
	Fannie Mae Pool #AT2683 4.00% 5/1/2043 ¹	1,517	1,477
	Fannie Mae Pool #AT5898 3.00% 6/1/2043 ¹	14,847	13,653
	Fannie Mae Pool #AL3829 3.50% 6/1/2043 ¹	2,158	2,040
	Fannie Mae Pool #AT7161 3.50% 6/1/2043 ¹	705	664
	Fannie Mae Pool #AV0786 4.00% 11/1/2043 ¹	2,787	2,712
	Fannie Mae Pool #AL8421 3.50% 1/1/2044 ¹	12,057	11,387
	Fannie Mae Pool #AX0817 4.00% 9/1/2044 ¹	187	182
	Fannie Mae Pool #AX8521 3.50% 12/1/2044 ¹	302	285
	Fannie Mae Pool #AY1829 3.50% 12/1/2044 ¹	100	94
	Fannie Mae Pool #BE5009 3.50% 1/1/2045 ¹	676	632
	Fannie Mae Pool #BE5017 3.50% 2/1/2045 ¹	1,195	1,121
	Fannie Mae Pool #FM9416 3.50% 7/1/2045 ¹	1,703	1,590
	Fannie Mae Pool #AZ7366 4.00% 11/1/2045 ¹	16,250	15,678
	Fannie Mae Pool #AS6348 4.00% 12/1/2045 ¹	2,866	2,765
	Fannie Mae Pool #AS6839 4.00% 3/1/2046 ¹	3,723	3,588
	Fannie Mae Pool #BC1352 4.00% 3/1/2046 ¹	1,083	1,044
	Fannie Mae Pool #AL8522 3.50% 5/1/2046 ¹	27	26
	Fannie Mae Pool #BC8647 4.50% 6/1/2046 ¹	259	256
	Fannie Mae Pool #BD1968 4.00% 7/1/2046 ¹	32	31
	Fannie Mae Pool #BD1550 4.50% 7/1/2046 ¹	245	242
	Fannie Mae Pool #BD7600 4.50% 9/1/2046 ¹	78	77
	Fannie Mae Pool #BD9236 3.50% 10/1/2046 ¹	319	298
	Fannie Mae Pool #BM5148 4.00% 10/1/2046 ¹	36,278	34,899
	Fannie Mae Pool #MA2809 4.50% 10/1/2046 ¹	614	586
	Fannie Mae Pool #MA2821 4.50% 10/1/2046 ¹	310	298
	Fannie Mae Pool #BD9248 4.50% 10/1/2046 ¹	225	221
	Fannie Mae Pool #AS8310 3.00% 11/1/2046 ¹	508	465
	Fannie Mae Pool #MA2833 3.00% 12/1/2046 ¹	35	32
	Fannie Mae Pool #BC9077 3.50% 12/1/2046 ¹	15,278	14,264
	Fannie Mae Pool #BD2440 3.50% 1/1/2047 ¹	1,671	1,560
	Fannie Mae Pool #BD7087 4.00% 3/1/2047 ¹	34,190	32,986
	Fannie Mae Pool #BM1179 3.00% 4/1/2047 ¹	600	546
	Fannie Mae Pool #BH0876 4.50% 4/1/2047 ¹	2,439	2,414
	Fannie Mae Pool #MA3002 4.50% 4/1/2047 ¹	431	411
	Fannie Mae Pool #BE8740 3.50% 5/1/2047 ¹	986	925
	Fannie Mae Pool #BE8742 3.50% 5/1/2047 ¹	324	305
	Fannie Mae Pool #BH2846 3.50% 5/1/2047 ¹	150	141
	Fannie Mae Pool #BH2848 3.50% 5/1/2047 ¹	130	122
	Fannie Mae Pool #BH2847 3.50% 5/1/2047 ¹	67	63
	Fannie Mae Pool #BH3122 4.00% 6/1/2047 ¹	68	65
	Fannie Mae Pool #BD3554 4.00% 7/1/2047 ¹	423	405
	Fannie Mae Pool #256893 7.00% 8/1/2047 ¹	10	10
	Fannie Mae Pool #CA0453 4.00% 9/1/2047 ¹	5,955	5,738
	Fannie Mae Pool #BH5696 4.00% 10/1/2047 ¹	42,725	41,224
	Fannie Mae Pool #CA0770 3.50% 11/1/2047 ¹	164	153
	Fannie Mae Pool #BJ3525 4.50% 11/1/2047 ¹	1,045	1,031
	Fannie Mae Pool #CA0854 3.50% 12/1/2047 ¹	12,266	11,498
	Fannie Mae Pool #MA3211 4.00% 12/1/2047 ¹	3,257	3,147
	Fannie Mae Pool #BJ5015 4.00% 12/1/2047 ¹	1,708	1,649
	Fannie Mae Pool #BM4413 4.50% 12/1/2047 ¹	4,520	4,463
	Fannie Mae Pool #BJ3558 4.50% 12/1/2047 ¹	1,438	1,419
	Fannie Mae Pool #BJ3581 4.50% 12/1/2047 ¹	528	522
	Fannie Mae Pool #CA1189 3.50% 2/1/2048 ¹	1,284	1,201
	Fannie Mae Pool #BK0163 4.50% 2/1/2048 ¹	1,320	1,302
	Fannie Mae Pool #BJ4901 3.50% 3/1/2048 ¹	752	704
	Fannie Mae Pool #CA1532 3.50% 4/1/2048 ¹	5,007	4,690

Bonds, notes & other debt instruments (continued)

Principal amount
(000)

Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #BK5232 4.00% 5/1/2048 ¹	USD963	\$ 929
	Fannie Mae Pool #BK6840 4.00% 6/1/2048 ¹	1,297	1,252
	Fannie Mae Pool #BF0293 3.00% 7/1/2048 ¹	6,286	5,691
	Fannie Mae Pool #CA2102 5.00% 7/1/2048 ¹	420	423
	Fannie Mae Pool #BF0318 3.50% 8/1/2048 ¹	29,554	27,472
	Fannie Mae Pool #BK9743 4.00% 8/1/2048 ¹	414	399
	Fannie Mae Pool #BK9761 4.50% 8/1/2048 ¹	217	216
	Fannie Mae Pool #CA2166 4.50% 8/1/2048 ¹	14	13
	Fannie Mae Pool #BM5349 4.00% 9/1/2048 ¹	73,915	71,322
	Fannie Mae Pool #CA2850 4.00% 12/1/2048 ¹	2,336	2,264
	Fannie Mae Pool #BF0320 5.50% 1/1/2049 ¹	5,437	5,706
	Fannie Mae Pool #FM3280 3.50% 5/1/2049 ¹	448	417
	Fannie Mae Pool #FM1062 3.50% 6/1/2049 ¹	8,127	7,622
	Fannie Mae Pool #BN6708 3.50% 6/1/2049 ¹	8,130	7,597
	Fannie Mae Pool #CA3807 3.00% 7/1/2049 ¹	1,199	1,081
	Fannie Mae Pool #CA3806 3.00% 7/1/2049 ¹	782	709
	Fannie Mae Pool #CA4021 3.50% 8/1/2049 ¹	22,792	21,223
	Fannie Mae Pool #BJ8411 3.50% 8/1/2049 ¹	2,028	1,897
	Fannie Mae Pool #FM2318 3.50% 9/1/2049 ¹	39,945	37,315
	Fannie Mae Pool #CA4151 3.50% 9/1/2049 ¹	10,546	9,908
	Fannie Mae Pool #FM1443 3.50% 9/1/2049 ¹	6,011	5,621
	Fannie Mae Pool #FM1913 4.00% 9/1/2049 ¹	1,587	1,529
	Fannie Mae Pool #FM1963 4.00% 11/1/2049 ¹	35,570	34,322
	Fannie Mae Pool #CA4802 3.50% 12/1/2049 ¹	22,104	20,654
	Fannie Mae Pool #FS5313 3.50% 1/1/2050 ¹	206,872	192,698
	Fannie Mae Pool #CA5338 3.00% 3/1/2050 ¹	11,322	10,071
	Fannie Mae Pool #FM2664 3.50% 3/1/2050 ¹	26,078	24,283
	Fannie Mae Pool #CA5506 3.00% 4/1/2050 ¹	46,189	41,611
	Fannie Mae Pool #BP1948 3.00% 4/1/2050 ¹	15,713	14,084
	Fannie Mae Pool #BP1954 3.50% 4/1/2050 ¹	17,014	15,842
	Fannie Mae Pool #FS3189 4.00% 4/1/2050 ¹	19,193	18,489
	Fannie Mae Pool #CA5968 2.50% 6/1/2050 ¹	41,797	36,153
	Fannie Mae Pool #BP5717 2.50% 6/1/2050 ¹	10,033	8,582
	Fannie Mae Pool #CA6309 3.00% 7/1/2050 ¹	41,243	37,376
	Fannie Mae Pool #CA6349 3.00% 7/1/2050 ¹	13,972	12,480
	Fannie Mae Pool #FS3745 2.00% 8/1/2050 ¹	18,603	15,302
	Fannie Mae Pool #CA6593 2.50% 8/1/2050 ¹	12,910	11,173
	Fannie Mae Pool #CA6740 3.00% 8/1/2050 ¹	8,101	7,236
	Fannie Mae Pool #BQ1226 2.00% 9/1/2050 ¹	17,781	14,622
	Fannie Mae Pool #BP6715 2.00% 9/1/2050 ¹	7	6
	Fannie Mae Pool #FM4256 2.50% 9/1/2050 ¹	31,198	27,047
	Fannie Mae Pool #CA7028 2.50% 9/1/2050 ¹	7,009	6,077
	Fannie Mae Pool #CA7052 3.00% 9/1/2050 ¹	2,657	2,370
Fannie Mae Pool #CA7325 2.00% 10/1/2050 ¹	36,011	30,056	
Fannie Mae Pool #FP0051 2.00% 10/1/2050 ¹	18,228	15,008	
Fannie Mae Pool #CA7257 2.50% 10/1/2050 ¹	2,423	2,096	
Fannie Mae Pool #CA7381 3.00% 10/1/2050 ¹	12,728	11,369	
Fannie Mae Pool #CA7739 2.50% 11/1/2050 ¹	93,636	80,716	
Fannie Mae Pool #CA7603 2.50% 11/1/2050 ¹	53,505	45,835	
Fannie Mae Pool #CA7599 2.50% 11/1/2050 ¹	4,397	3,808	
Fannie Mae Pool #MA4208 2.00% 12/1/2050 ¹	8,259	6,800	
Fannie Mae Pool #CA8108 2.00% 12/1/2050 ¹	1,021	844	
Fannie Mae Pool #CA8130 2.50% 12/1/2050 ¹	19,537	16,736	
Fannie Mae Pool #FM5173 2.50% 12/1/2050 ¹	8,835	7,613	
Fannie Mae Pool #CA8044 2.50% 12/1/2050 ¹	8,019	6,869	
Fannie Mae Pool #CA8285 3.00% 12/1/2050 ¹	52,833	47,789	
Fannie Mae Pool #CA8046 3.00% 12/1/2050 ¹	36,061	32,663	
Fannie Mae Pool #FM5166 3.00% 12/1/2050 ¹	8,511	7,603	
Fannie Mae Pool #MA4237 2.00% 1/1/2051 ¹	45,820	37,691	
Fannie Mae Pool #CA8623 3.00% 1/1/2051 ¹	88,637	78,763	
Fannie Mae Pool #FM6293 3.00% 1/1/2051 ¹	16,204	14,371	
Fannie Mae Pool #BR2666 2.00% 2/1/2051 ¹	3,257	2,710	
Fannie Mae Pool #CA8820 2.00% 2/1/2051 ¹	1,959	1,619	
Fannie Mae Pool #CA8828 2.50% 2/1/2051 ¹	39,631	34,177	
Fannie Mae Pool #FS1971 2.50% 2/1/2051 ¹	17,559	15,027	
Fannie Mae Pool #FM5778 2.50% 2/1/2051 ¹	9,544	8,225	
Fannie Mae Pool #CA8969 3.00% 2/1/2051 ¹	4,501	4,013	

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #FM6548 2.00% 3/1/2051 ¹	USD35,369	\$ 29,490
	Fannie Mae Pool #MA4282 2.50% 3/1/2051 ¹	10,430	8,925
	Fannie Mae Pool #CA9391 3.00% 3/1/2051 ¹	187,423	166,429
	Fannie Mae Pool #CB0290 2.00% 4/1/2051 ¹	2,984	2,451
	Fannie Mae Pool #MA4305 2.00% 4/1/2051 ¹	214	176
	Fannie Mae Pool #MA4306 2.50% 4/1/2051 ¹	29,619	25,364
	Fannie Mae Pool #CB0041 3.00% 4/1/2051 ¹	54,370	48,874
	Fannie Mae Pool #CB0191 3.00% 4/1/2051 ¹	25,169	22,482
	Fannie Mae Pool #CB0046 3.00% 4/1/2051 ¹	8,550	7,585
	Fannie Mae Pool #CB0193 3.00% 4/1/2051 ¹	3,028	2,703
	Fannie Mae Pool #CB0449 2.00% 5/1/2051 ¹	23,796	19,516
	Fannie Mae Pool #BR1035 2.00% 5/1/2051 ¹	127	104
	Fannie Mae Pool #CB0457 2.50% 5/1/2051 ¹	4,996	4,280
	Fannie Mae Pool #FM7803 2.00% 6/1/2051 ¹	4,225	3,516
	Fannie Mae Pool #BT3317 2.50% 6/1/2051 ¹	5,193	4,466
	Fannie Mae Pool #FM7694 3.00% 6/1/2051 ¹	18,980	16,971
	Fannie Mae Pool #CB0737 3.00% 6/1/2051 ¹	16,767	14,868
	Fannie Mae Pool #FM7687 3.00% 6/1/2051 ¹	7,402	6,646
	Fannie Mae Pool #FM7909 3.00% 6/1/2051 ¹	2,365	2,111
	Fannie Mae Pool #FS3744 2.00% 7/1/2051 ¹	54,819	45,065
	Fannie Mae Pool #CB1136 2.50% 7/1/2051 ¹	150,334	128,936
	Fannie Mae Pool #FM7957 2.50% 7/1/2051 ¹	121,717	104,752
	Fannie Mae Pool #CB0988 2.50% 7/1/2051 ¹	106,703	91,803
	Fannie Mae Pool #BR2095 2.50% 7/1/2051 ¹	53,733	45,929
	Fannie Mae Pool #FM7900 2.50% 7/1/2051 ¹	3,962	3,417
	Fannie Mae Pool #BR2219 2.50% 8/1/2051 ¹	109,611	93,690
	Fannie Mae Pool #FM8442 2.50% 8/1/2051 ¹	59,824	51,069
	Fannie Mae Pool #FS1057 2.50% 8/1/2051 ¹	1,037	886
	Fannie Mae Pool #CB1304 3.00% 8/1/2051 ¹	19,951	17,900
	Fannie Mae Pool #FS4783 4.00% 8/1/2051 ¹	76,529	73,355
	Fannie Mae Pool #CB1527 2.50% 9/1/2051 ¹	14,562	12,466
	Fannie Mae Pool #BT4537 3.50% 9/1/2051 ¹	373	343
	Fannie Mae Pool #FM9068 2.50% 10/1/2051 ¹	12,500	10,694
	Fannie Mae Pool #FS4628 3.00% 10/1/2051 ¹	26,313	23,487
	Fannie Mae Pool #BU1498 3.50% 10/1/2051 ¹	343	315
	Fannie Mae Pool #FS0965 2.00% 11/1/2051 ¹	997	823
	Fannie Mae Pool #MA4465 2.00% 11/1/2051 ¹	882	723
	Fannie Mae Pool #FM9492 2.50% 11/1/2051 ¹	21,109	18,205
	Fannie Mae Pool #FM9694 2.50% 11/1/2051 ¹	11,002	9,532
	Fannie Mae Pool #FM9632 3.00% 11/1/2051 ¹	15,625	13,963
	Fannie Mae Pool #FM9810 3.00% 11/1/2051 ¹	7,729	6,895
	Fannie Mae Pool #FM9631 3.00% 11/1/2051 ¹	6,723	6,022
	Fannie Mae Pool #CB2292 3.00% 11/1/2051 ¹	1,943	1,744
Fannie Mae Pool #BU3013 3.50% 11/1/2051 ¹	406	375	
Fannie Mae Pool #BU5976 4.00% 11/1/2051 ¹	61	58	
Fannie Mae Pool #CB2319 2.50% 12/1/2051 ¹	60,733	52,301	
Fannie Mae Pool #FS0433 2.50% 12/1/2051 ¹	52,824	46,018	
Fannie Mae Pool #CB2371 2.50% 12/1/2051 ¹	36,916	31,834	
Fannie Mae Pool #CB2372 2.50% 12/1/2051 ¹	29,378	25,268	
Fannie Mae Pool #BT9510 2.50% 12/1/2051 ¹	23,626	20,368	
Fannie Mae Pool #BT9483 2.50% 12/1/2051 ¹	22,939	19,754	
Fannie Mae Pool #CB2286 2.50% 12/1/2051 ¹	17,836	15,329	
Fannie Mae Pool #FM9804 2.50% 12/1/2051 ¹	11,880	10,246	
Fannie Mae Pool #CB2373 2.50% 12/1/2051 ¹	11,027	9,487	
Fannie Mae Pool #CB2375 2.50% 12/1/2051 ¹	9,783	8,408	
Fannie Mae Pool #MA4493 2.50% 12/1/2051 ¹	3,179	2,707	
Fannie Mae Pool #CB2414 3.00% 12/1/2051 ¹	32,643	29,401	
Fannie Mae Pool #FM9976 3.00% 12/1/2051 ¹	14,972	13,516	
Fannie Mae Pool #CB2293 3.00% 12/1/2051 ¹	1,921	1,723	
Fannie Mae Pool #BT9498 3.50% 12/1/2051 ¹	8,874	8,187	
Fannie Mae Pool #BU8404 3.50% 12/1/2051 ¹	491	451	
Fannie Mae Pool #BU8481 3.50% 12/1/2051 ¹	26	24	
Fannie Mae Pool #CB2544 3.00% 1/1/2052 ¹	31,828	28,413	
Fannie Mae Pool #FS0454 3.00% 1/1/2052 ¹	7,897	7,049	
Fannie Mae Pool #FS0972 3.50% 1/1/2052 ¹	27,246	25,436	
Fannie Mae Pool #FS0268 3.50% 1/1/2052 ¹	976	895	
Fannie Mae Pool #BV0783 3.50% 1/1/2052 ¹	852	793	

Bonds, notes & other debt instruments (continued)

Principal amount (000) Value (000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #BV0790 3.50% 1/1/2052 ¹	USD713	\$ 654
	Fannie Mae Pool #BU7425 3.50% 1/1/2052 ¹	391	359
	Fannie Mae Pool #BU7427 3.50% 1/1/2052 ¹	57	53
	Fannie Mae Pool #BV3076 2.00% 2/1/2052 ¹	136,704	111,927
	Fannie Mae Pool #BV3080 2.00% 2/1/2052 ¹	111,743	91,499
	Fannie Mae Pool #BV3023 2.00% 2/1/2052 ¹	91,785	75,113
	Fannie Mae Pool #CB2765 2.00% 2/1/2052 ¹	57,213	47,072
	Fannie Mae Pool #BV3083 2.00% 2/1/2052 ¹	5,749	4,704
	Fannie Mae Pool #BV3013 2.00% 2/1/2052 ¹	192	157
	Fannie Mae Pool #BV3022 2.00% 2/1/2052 ¹	161	132
	Fannie Mae Pool #BU1330 2.50% 2/1/2052 ¹	21,835	18,825
	Fannie Mae Pool #BU7285 2.50% 2/1/2052 ¹	1,645	1,414
	Fannie Mae Pool #BU7294 3.50% 2/1/2052 ¹	52	48
	Fannie Mae Pool #BV4172 2.00% 3/1/2052 ¹	29,749	24,326
	Fannie Mae Pool #BV4128 2.00% 3/1/2052 ¹	29,554	24,194
	Fannie Mae Pool #BV3101 2.00% 3/1/2052 ¹	16,356	13,384
	Fannie Mae Pool #BV4118 2.00% 3/1/2052 ¹	8,780	7,180
	Fannie Mae Pool #BV4169 2.00% 3/1/2052 ¹	6,863	5,615
	Fannie Mae Pool #BV3316 3.50% 3/1/2052 ¹	46	43
	Fannie Mae Pool #FS2448 2.00% 5/1/2052 ¹	21,817	17,878
	Fannie Mae Pool #BV9644 2.50% 5/1/2052 ¹	380	323
	Fannie Mae Pool #BV7810 3.50% 5/1/2052 ¹	280	257
	Fannie Mae Pool #BW0958 5.00% 7/1/2052 ¹	23,244	23,035
	Fannie Mae Pool #CB4135 5.00% 7/1/2052 ¹	179	177
	Fannie Mae Pool #BW5402 5.50% 7/1/2052 ¹	617	622
	Fannie Mae Pool #FS2654 4.00% 8/1/2052 ¹	3,453	3,267
	Fannie Mae Pool #MA4737 5.00% 8/1/2052 ¹	685	679
	Fannie Mae Pool #CB5019 5.00% 8/1/2052 ¹	196	194
	Fannie Mae Pool #MA4731 3.50% 9/1/2052 ¹	66,078	60,669
	Fannie Mae Pool #MA4732 4.00% 9/1/2052 ¹	133	126
	Fannie Mae Pool #BW1192 4.50% 9/1/2052 ¹	2,049	1,988
	Fannie Mae Pool #BW9049 4.50% 9/1/2052 ¹	423	411
	Fannie Mae Pool #CB4852 4.50% 10/1/2052 ¹	25,003	24,254
	Fannie Mae Pool #BW5232 4.50% 10/1/2052 ¹	3,330	3,230
	Fannie Mae Pool #BW8175 4.50% 10/1/2052 ¹	1,937	1,879
	Fannie Mae Pool #BW1289 5.50% 10/1/2052 ¹	24,214	24,388
	Fannie Mae Pool #BW1243 5.50% 10/1/2052 ¹	21,550	21,708
	Fannie Mae Pool #FS5554 4.50% 11/1/2052 ¹	9,497	9,213
	Fannie Mae Pool #BW5182 4.50% 11/1/2052 ¹	2,741	2,659
	Fannie Mae Pool #BW1296 5.00% 11/1/2052 ¹	41,260	40,889
	Fannie Mae Pool #BW5057 5.00% 12/1/2052 ¹	25,464	25,235
	Fannie Mae Pool #BX5673 5.00% 12/1/2052 ¹	197	195
	Fannie Mae Pool #MA4842 5.50% 12/1/2052 ¹	41,587	41,854
	Fannie Mae Pool #BX2476 5.50% 12/1/2052 ¹	7,110	7,161
	Fannie Mae Pool #CB5778 6.00% 12/1/2052 ¹	1,506	1,531
	Fannie Mae Pool #MA4866 4.00% 1/1/2053 ¹	70,406	66,615
	Fannie Mae Pool #FS4947 4.00% 1/1/2053 ¹	219	207
	Fannie Mae Pool #MA4867 4.50% 1/1/2053 ¹	7,553	7,327
	Fannie Mae Pool #FS3981 5.50% 1/1/2053 ¹	34,580	34,810
	Fannie Mae Pool #BX6633 5.50% 1/1/2053 ¹	497	500
	Fannie Mae Pool #MA4894 6.00% 1/1/2053 ¹	283,635	288,249
	Fannie Mae Pool #BX5931 6.00% 1/1/2053 ¹	5,518	5,611
	Fannie Mae Pool #BX5040 6.00% 1/1/2053 ¹	2,797	2,842
	Fannie Mae Pool #BX4070 6.00% 1/1/2053 ¹	2,044	2,078
	Fannie Mae Pool #BX5666 6.00% 1/1/2053 ¹	1,207	1,226
	Fannie Mae Pool #FS3411 6.00% 1/1/2053 ¹	53	54
	Fannie Mae Pool #CB5525 6.00% 1/1/2053 ¹	51	51
	Fannie Mae Pool #MA4919 5.50% 2/1/2053 ¹	52,682	52,933
	Fannie Mae Pool #BX6216 5.50% 2/1/2053 ¹	853	858
	Fannie Mae Pool #MA4920 6.00% 2/1/2053 ¹	207,910	211,253
	Fannie Mae Pool #FS4238 5.00% 3/1/2053 ¹	899	891
	Fannie Mae Pool #CB5986 5.00% 3/1/2053 ¹	97	96
	Fannie Mae Pool #BX8515 5.50% 3/1/2053 ¹	4,946	4,971
	Fannie Mae Pool #BX7779 5.50% 3/1/2053 ¹	3,729	3,753
	Fannie Mae Pool #BX8514 5.50% 3/1/2053 ¹	1,914	1,923
	Fannie Mae Pool #BX9431 5.50% 3/1/2053 ¹	1,864	1,877
	Fannie Mae Pool #FS4774 5.50% 3/1/2053 ¹	908	913

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #BX8389 5.50% 3/1/2053 ¹	USD497	\$ 500
	Fannie Mae Pool #FS4152 5.50% 3/1/2053 ¹	378	380
	Fannie Mae Pool #BX8835 5.50% 3/1/2053 ¹	354	357
	Fannie Mae Pool #MA4942 6.00% 3/1/2053 ¹	259,273	263,358
	Fannie Mae Pool #MA4993 4.00% 4/1/2053 ¹	5,589	5,286
	Fannie Mae Pool #MA4977 4.50% 4/1/2053 ¹	4,599	4,462
	Fannie Mae Pool #BX8625 5.00% 4/1/2053 ¹	24,177	23,928
	Fannie Mae Pool #BX9135 5.00% 4/1/2053 ¹	5,912	5,858
	Fannie Mae Pool #BX8434 5.00% 4/1/2053 ¹	2,259	2,236
	Fannie Mae Pool #BY0889 5.00% 4/1/2053 ¹	1,943	1,925
	Fannie Mae Pool #BX8880 5.00% 4/1/2053 ¹	1,345	1,331
	Fannie Mae Pool #BX8673 5.00% 4/1/2053 ¹	942	932
	Fannie Mae Pool #BY0879 5.00% 4/1/2053 ¹	901	892
	Fannie Mae Pool #BX9041 5.00% 4/1/2053 ¹	191	189
	Fannie Mae Pool #MA4979 5.50% 4/1/2053 ¹	86,733	87,247
	Fannie Mae Pool #BY0003 5.50% 4/1/2053 ¹	6,955	6,991
	Fannie Mae Pool #BY0007 5.50% 4/1/2053 ¹	2,999	3,015
	Fannie Mae Pool #BX8556 5.50% 4/1/2053 ¹	1,986	1,995
	Fannie Mae Pool #BX9116 5.50% 4/1/2053 ¹	1,668	1,676
	Fannie Mae Pool #BW5286 5.50% 4/1/2053 ¹	51	51
	Fannie Mae Pool #MA4980 6.00% 4/1/2053 ¹	161,744	164,420
	Fannie Mae Pool #BW5278 6.00% 4/1/2053 ¹	2,622	2,664
	Fannie Mae Pool #CB6106 6.50% 4/1/2053 ¹	5,956	6,170
	Fannie Mae Pool #FS4919 2.50% 5/1/2053 ¹	13,750	11,710
	Fannie Mae Pool #MA5009 5.00% 5/1/2053 ¹	25,513	25,250
	Fannie Mae Pool #FS4563 5.00% 5/1/2053 ¹	11,741	11,630
	Fannie Mae Pool #BY2022 5.00% 5/1/2053 ¹	5,764	5,705
	Fannie Mae Pool #BY1497 5.00% 5/1/2053 ¹	3,980	3,938
	Fannie Mae Pool #BY1265 5.00% 5/1/2053 ¹	2,708	2,680
	Fannie Mae Pool #BY2251 5.00% 5/1/2053 ¹	2,263	2,240
	Fannie Mae Pool #BY0545 5.00% 5/1/2053 ¹	1,965	1,946
	Fannie Mae Pool #BY2247 5.00% 5/1/2053 ¹	581	575
	Fannie Mae Pool #MA5010 5.50% 5/1/2053 ¹	142,687	143,319
	Fannie Mae Pool #BY1223 5.50% 5/1/2053 ¹	7,538	7,574
	Fannie Mae Pool #BY0204 5.50% 5/1/2053 ¹	3,770	3,788
	Fannie Mae Pool #BY0091 5.50% 5/1/2053 ¹	2,774	2,789
	Fannie Mae Pool #BY3208 5.50% 5/1/2053 ¹	248	250
	Fannie Mae Pool #MA5011 6.00% 5/1/2053 ¹	501,534	509,435
	Fannie Mae Pool #MA5054 4.00% 6/1/2053 ¹	31,945	30,220
	Fannie Mae Pool #MA5037 4.50% 6/1/2053 ¹	12,805	12,419
	Fannie Mae Pool #MA5038 5.00% 6/1/2053 ¹	499,673	494,526
	Fannie Mae Pool #BY4405 5.00% 6/1/2053 ¹	31,586	31,288
	Fannie Mae Pool #BY4222 5.00% 6/1/2053 ¹	5,865	5,805
Fannie Mae Pool #BY5875 5.00% 6/1/2053 ¹	5,500	5,443	
Fannie Mae Pool #BY2305 5.00% 6/1/2053 ¹	3,848	3,808	
Fannie Mae Pool #BY3600 5.00% 6/1/2053 ¹	2,543	2,516	
Fannie Mae Pool #BY4170 5.00% 6/1/2053 ¹	2,215	2,193	
Fannie Mae Pool #BX7642 5.00% 6/1/2053 ¹	2,101	2,081	
Fannie Mae Pool #MA5039 5.50% 6/1/2053 ¹	165,172	165,904	
Fannie Mae Pool #FS5192 5.50% 6/1/2053 ¹	67,220	67,658	
Fannie Mae Pool #BY3337 5.50% 6/1/2053 ¹	6,295	6,327	
Fannie Mae Pool #BY4223 5.50% 6/1/2053 ¹	215	216	
Fannie Mae Pool #MA5040 6.00% 6/1/2053 ¹	118,933	120,807	
Fannie Mae Pool #CB6485 6.00% 6/1/2053 ¹	32,469	32,991	
Fannie Mae Pool #CB6486 6.00% 6/1/2053 ¹	20,197	20,556	
Fannie Mae Pool #CB6465 6.00% 6/1/2053 ¹	14,489	14,745	
Fannie Mae Pool #BO9414 6.00% 6/1/2053 ¹	5,359	5,444	
Fannie Mae Pool #BY4290 6.00% 6/1/2053 ¹	994	1,010	
Fannie Mae Pool #CB6491 6.50% 6/1/2053 ¹	28,608	29,466	
Fannie Mae Pool #CB6490 6.50% 6/1/2053 ¹	9,975	10,225	
Fannie Mae Pool #CB6468 6.50% 6/1/2053 ¹	7,194	7,397	
Fannie Mae Pool #MA5070 4.50% 7/1/2053 ¹	43,643	42,329	
Fannie Mae Pool #CB6719 4.50% 7/1/2053 ¹	7,711	7,479	
Fannie Mae Pool #MA5071 5.00% 7/1/2053 ¹	301,271	298,120	
Fannie Mae Pool #BY6759 5.00% 7/1/2053 ¹	17,510	17,327	
Fannie Mae Pool #BU4046 5.00% 7/1/2053 ¹	7,701	7,623	
Fannie Mae Pool #BY2604 5.00% 7/1/2053 ¹	2,988	2,957	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Federal agency mortgage-backed obligations (continued)	Fannie Mae Pool #BU4112 5.00% 7/1/2053 ¹	USD99	\$ 98
	Fannie Mae Pool #MA5072 5.50% 7/1/2053 ¹	214,354	215,348
	Fannie Mae Pool #MA5073 6.00% 7/1/2053 ¹	76,439	77,631
	Fannie Mae Pool #MA5105 4.50% 8/1/2053 ¹	30,500	29,581
	Fannie Mae Pool #CB6853 4.50% 8/1/2053 ¹	12,011	11,649
	Fannie Mae Pool #BY6723 5.00% 8/1/2053 ¹	5,939	5,877
	Fannie Mae Pool #BY8986 5.00% 8/1/2053 ¹	2,479	2,453
	Fannie Mae Pool #MA5136 4.50% 9/1/2053 ¹	10,157	9,851
	Fannie Mae Pool #MA5139 6.00% 9/1/2053 ¹	71,345	72,458
	Fannie Mae Pool #FS5749 6.50% 9/1/2053 ¹	147,613	151,320
	Fannie Mae Pool #CB7139 6.50% 9/1/2053 ¹	9,846	10,124
	Fannie Mae Pool #MA5163 4.50% 10/1/2053 ¹	909	882
	Fannie Mae Pool #MA5165 5.50% 10/1/2053 ¹	1,880	1,888
	Fannie Mae Pool #MA5166 6.00% 10/1/2053 ¹	76,513	77,706
	Fannie Mae Pool #MA5167 6.50% 10/1/2053 ¹	152,413	156,239
	Fannie Mae Pool #MA5190 5.50% 11/1/2053 ¹	39,685	39,855
	Fannie Mae Pool #MA5191 6.00% 11/1/2053 ¹	103,488	105,102
	Fannie Mae Pool #MA5192 6.50% 11/1/2053 ¹	196,602	201,538
	Fannie Mae Pool #MA5216 6.00% 12/1/2053 ¹	34,817	35,360
	Fannie Mae Pool #MA5218 7.00% 12/1/2053 ¹	3,689	3,807
	Fannie Mae Pool #MA5247 6.00% 1/1/2054 ¹	13,791	14,007
	Fannie Mae Pool #BF0145 3.50% 3/1/2057 ¹	14,161	12,864
	Fannie Mae Pool #BF0264 3.50% 5/1/2058 ¹	13,965	12,686
	Fannie Mae Pool #BF0299 3.50% 8/1/2058 ¹	22,995	20,888
	Fannie Mae Pool #BF0379 3.50% 4/1/2059 ¹	35,787	32,509
	Fannie Mae Pool #BM6693 3.50% 8/1/2059 ¹	25,821	23,459
	Fannie Mae Pool #BF0481 3.50% 6/1/2060 ¹	57,323	52,079
	Fannie Mae Pool #BF0480 3.50% 6/1/2060 ¹	36,684	33,873
	Fannie Mae Pool #BF0497 3.00% 7/1/2060 ¹	46,611	40,007
	Fannie Mae Pool #BF0548 3.00% 7/1/2061 ¹	23,206	20,318
	Fannie Mae Pool #BF0563 4.00% 9/1/2061 ¹	10,696	10,224
	Fannie Mae Pool #BF0585 4.50% 12/1/2061 ¹	8,383	8,154
	Fannie Mae, Series 2001-4, Class GA, 9.00% 4/17/2025 ^{1,3}	— ²	— ²
	Fannie Mae, Series 2001-4, Class NA, 9.00% 10/25/2025 ^{1,3}	— ²	— ²
	Fannie Mae, Series 1998-W5, Class B3, 6.50% 7/25/2028 ^{1,4}	230	45
	Fannie Mae, Series 2002-W7, Class A5, 7.50% 2/25/2029 ¹	43	47
	Fannie Mae, Series 2001-25, Class ZA, 6.50% 6/25/2031 ¹	305	308
	Fannie Mae, Series 2001-50, Class BA, 7.00% 10/25/2041 ¹	112	113
	Fannie Mae, Series 2002-W3, Class A5, 7.50% 11/25/2041 ¹	463	495
	Fannie Mae, Series 2001-T10, Class A1, 7.00% 12/25/2041 ¹	714	728
	Fannie Mae, Series 2002-W1, Class 2A, 4.68% 2/25/2042 ^{1,3}	592	575
	Fannie Mae, Series 2017-M3, Class A2, Multi Family, 2.465% 12/25/2026 ^{1,3}	7	7
	Fannie Mae, Series 2019-M5, Class A2, Multi Family, 3.273% 1/25/2029 ¹	419	399
	Fannie Mae, Series 2018-M12, Class A2, Multi Family, 3.631% 8/25/2030 ^{1,3}	3,050	2,930
	Fannie Mae, Series 2006-51, Class PO, principal only, 0% 3/25/2036 ¹	216	201
	Fannie Mae, Series 2006-32, Class OA, principal only, 0% 5/25/2036 ¹	310	262
	Fannie Mae, Series 2006-96, Class OP, principal only, 0% 10/25/2036 ¹	107	94
	Freddie Mac Pool #ZA1886 5.00% 6/1/2025 ¹	49	48
	Freddie Mac Pool #ZS8948 6.50% 3/1/2026 ¹	6	6
	Freddie Mac Pool #ZS8801 6.50% 3/1/2026 ¹	5	5
	Freddie Mac Pool #ZA1940 6.50% 4/1/2026 ¹	8	8
	Freddie Mac Pool #ZA1955 6.50% 9/1/2026 ¹	2	2
	Freddie Mac Pool #ZA1959 6.50% 10/1/2026 ¹	2	2
	Freddie Mac Pool #ZA0583 6.50% 3/1/2029 ¹	— ²	— ²
	Freddie Mac Pool #D98356 4.50% 5/1/2030 ¹	42	41
	Freddie Mac Pool #ZT0799 5.00% 9/1/2031 ¹	38	38
	Freddie Mac Pool #A15120 5.50% 10/1/2033 ¹	2	2
	Freddie Mac Pool #G30911 4.00% 3/1/2036 ¹	2,397	2,347
	Freddie Mac Pool #K93532 4.00% 4/1/2036 ¹	725	709
	Freddie Mac Pool #C91883 4.00% 6/1/2036 ¹	360	353
	Freddie Mac Pool #A56076 5.50% 1/1/2037 ¹	6	7
	Freddie Mac Pool #C91917 3.00% 2/1/2037 ¹	467	436
	Freddie Mac Pool #G04804 4.50% 5/1/2037 ¹	1,116	1,118
	Freddie Mac Pool #C91948 4.00% 7/1/2037 ¹	2,768	2,707
	Freddie Mac Pool #ZS1566 6.50% 8/1/2037 ¹	1	1
	Freddie Mac Pool #G03695 5.50% 11/1/2037 ¹	2	2
	Freddie Mac Pool #G08248 5.50% 2/1/2038 ¹	28	28

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Federal agency mortgage-backed obligations (continued)	Freddie Mac Pool #ZT1449 3.00% 6/1/2038 ¹	USD41,906	\$ 39,049
	Freddie Mac Pool #G05196 5.50% 10/1/2038 ¹	1	1
	Freddie Mac Pool #G05267 5.50% 12/1/2038 ¹	2	2
	Freddie Mac Pool #A87873 5.00% 8/1/2039 ¹	2,044	2,070
	Freddie Mac Pool #G06020 5.50% 12/1/2039 ¹	3	3
	Freddie Mac Pool #G05860 5.50% 2/1/2040 ¹	11	11
	Freddie Mac Pool #G05937 4.50% 8/1/2040 ¹	4,294	4,296
	Freddie Mac Pool #RB5071 2.00% 9/1/2040 ¹	6,931	5,969
	Freddie Mac Pool #A93948 4.50% 9/1/2040 ¹	6	6
	Freddie Mac Pool #SC0113 2.00% 12/1/2040 ¹	5,824	5,016
	Freddie Mac Pool #RB5105 2.00% 3/1/2041 ¹	122,949	105,775
	Freddie Mac Pool #SC0149 2.00% 3/1/2041 ¹	23,617	20,318
	Freddie Mac Pool #G06868 4.50% 4/1/2041 ¹	5	5
	Freddie Mac Pool #RB5114 2.00% 6/1/2041 ¹	114,018	97,737
	Freddie Mac Pool #RB0544 2.00% 6/1/2041 ¹	28,006	24,016
	Freddie Mac Pool #SC0169 2.00% 6/1/2041 ¹	10,299	8,825
	Freddie Mac Pool #G06648 5.00% 6/1/2041 ¹	496	504
	Freddie Mac Pool #Q01658 5.00% 6/1/2041 ¹	225	228
	Freddie Mac Pool #G06841 5.50% 6/1/2041 ¹	15	15
	Freddie Mac Pool #RB5118 2.00% 7/1/2041 ¹	141,646	121,376
	Freddie Mac Pool #SC0148 2.00% 7/1/2041 ¹	76,733	65,800
	Freddie Mac Pool #Q01992 4.50% 7/1/2041 ¹	36	36
	Freddie Mac Pool #RB5121 2.00% 8/1/2041 ¹	220,697	189,114
	Freddie Mac Pool #Q02705 4.50% 8/1/2041 ¹	1,937	1,937
	Freddie Mac Pool #G06956 4.50% 8/1/2041 ¹	462	462
	Freddie Mac Pool #G06769 4.50% 8/1/2041 ¹	189	189
	Freddie Mac Pool #SC0175 2.00% 9/1/2041 ¹	20,085	17,223
	Freddie Mac Pool #QK1181 2.00% 11/1/2041 ¹	11,378	9,732
	Freddie Mac Pool #RB5138 2.00% 12/1/2041 ¹	75,491	64,547
	Freddie Mac Pool #RB5145 2.00% 2/1/2042 ¹	15,406	13,163
	Freddie Mac Pool #RB5148 2.00% 3/1/2042 ¹	61,449	52,483
	Freddie Mac Pool #RB5153 2.00% 4/1/2042 ¹	19,491	16,640
	Freddie Mac Pool #Q15874 4.00% 2/1/2043 ¹	43	42
	Freddie Mac Pool #Q17696 3.50% 4/1/2043 ¹	501	474
	Freddie Mac Pool #Q18236 3.50% 5/1/2043 ¹	709	671
	Freddie Mac Pool #Q19133 3.50% 6/1/2043 ¹	578	543
	Freddie Mac Pool #Q22946 4.00% 11/1/2043 ¹	4,047	3,917
	Freddie Mac Pool #Q28558 3.50% 9/1/2044 ¹	2,483	2,326
	Freddie Mac Pool #760012 3.113% 4/1/2045 ^{1,3}	603	598
	Freddie Mac Pool #760013 3.194% 4/1/2045 ^{1,3}	319	318
	Freddie Mac Pool #760014 2.71% 8/1/2045 ^{1,3}	1,612	1,559
	Freddie Mac Pool #G60138 3.50% 8/1/2045 ¹	531	501
	Freddie Mac Pool #G60238 3.50% 10/1/2045 ¹	12,859	12,081
	Freddie Mac Pool #V81992 4.00% 10/1/2045 ¹	500	480
	Freddie Mac Pool #G60344 4.00% 12/1/2045 ¹	9,824	9,492
	Freddie Mac Pool #T65375 3.50% 7/1/2046 ¹	104	95
	Freddie Mac Pool #Q42034 4.50% 7/1/2046 ¹	92	91
	Freddie Mac Pool #G67700 3.50% 8/1/2046 ¹	4,762	4,477
	Freddie Mac Pool #Q42633 4.50% 8/1/2046 ¹	259	257
	Freddie Mac Pool #Q43312 4.50% 9/1/2046 ¹	467	463
	Freddie Mac Pool #Q43461 4.50% 10/1/2046 ¹	254	252
	Freddie Mac Pool #Q44689 4.50% 12/1/2046 ¹	360	355
	Freddie Mac Pool #760015 2.597% 1/1/2047 ^{1,3}	1,839	1,749
	Freddie Mac Pool #Q47615 3.50% 4/1/2047 ¹	918	851
	Freddie Mac Pool #Q47620 4.00% 4/1/2047 ¹	7,002	6,796
	Freddie Mac Pool #Q47828 4.50% 5/1/2047 ¹	250	246
	Freddie Mac Pool #ZS4735 3.50% 9/1/2047 ¹	67	62
	Freddie Mac Pool #Q51622 3.50% 10/1/2047 ¹	1,112	1,030
	Freddie Mac Pool #Q52069 3.50% 11/1/2047 ¹	1,372	1,289
	Freddie Mac Pool #SD0470 4.00% 11/1/2047 ¹	6,349	6,104
	Freddie Mac Pool #G61733 3.00% 12/1/2047 ¹	4,709	4,282
	Freddie Mac Pool #ZS4747 3.50% 12/1/2047 ¹	7,687	7,160
	Freddie Mac Pool #Q52613 4.00% 12/1/2047 ¹	4,210	4,068
	Freddie Mac Pool #G08793 4.00% 12/1/2047 ¹	2,872	2,772
	Freddie Mac Pool #Q52596 4.50% 12/1/2047 ¹	1,591	1,571
	Freddie Mac Pool #Q53878 4.00% 1/1/2048 ¹	4,088	3,951
	Freddie Mac Pool #G67709 3.50% 3/1/2048 ¹	23,079	21,688

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Freddie Mac Pool #Q54709 3.50% 3/1/2048 ¹	USD973	\$ 913
	Freddie Mac Pool #Q54701 3.50% 3/1/2048 ¹	967	908
	Freddie Mac Pool #Q54700 3.50% 3/1/2048 ¹	734	690
	Freddie Mac Pool #Q54781 3.50% 3/1/2048 ¹	687	645
	Freddie Mac Pool #Q55056 3.50% 3/1/2048 ¹	646	604
	Freddie Mac Pool #Q54782 3.50% 3/1/2048 ¹	542	507
	Freddie Mac Pool #Q54699 3.50% 3/1/2048 ¹	396	374
	Freddie Mac Pool #Q54698 3.50% 3/1/2048 ¹	281	265
	Freddie Mac Pool #Q54831 3.50% 3/1/2048 ¹	278	262
	Freddie Mac Pool #G67711 4.00% 3/1/2048 ¹	21,729	21,002
	Freddie Mac Pool #G08805 4.00% 3/1/2048 ¹	1,024	985
	Freddie Mac Pool #Q55060 3.50% 4/1/2048 ¹	217	202
	Freddie Mac Pool #Q55971 4.00% 5/1/2048 ¹	898	867
	Freddie Mac Pool #Q56175 4.00% 5/1/2048 ¹	807	779
	Freddie Mac Pool #Q55970 4.00% 5/1/2048 ¹	423	410
	Freddie Mac Pool #Q56590 3.50% 6/1/2048 ¹	496	466
	Freddie Mac Pool #Q56589 3.50% 6/1/2048 ¹	331	311
	Freddie Mac Pool #Q56591 3.50% 6/1/2048 ¹	182	170
	Freddie Mac Pool #Q56599 4.00% 6/1/2048 ¹	1,301	1,255
	Freddie Mac Pool #Q57242 4.50% 7/1/2048 ¹	318	313
	Freddie Mac Pool #ZT2265 4.00% 8/1/2048 ¹	6,246	5,994
	Freddie Mac Pool #G61628 3.50% 9/1/2048 ¹	132	124
	Freddie Mac Pool #Q58411 4.50% 9/1/2048 ¹	2,566	2,535
	Freddie Mac Pool #Q58436 4.50% 9/1/2048 ¹	1,413	1,393
	Freddie Mac Pool #Q58378 4.50% 9/1/2048 ¹	951	937
	Freddie Mac Pool #ZA5889 4.00% 11/1/2048 ¹	1,588	1,528
	Freddie Mac Pool #QA0284 3.50% 6/1/2049 ¹	3,335	3,119
	Freddie Mac Pool #QA1885 3.50% 8/1/2049 ¹	4,342	4,054
	Freddie Mac Pool #QA2748 3.50% 9/1/2049 ¹	960	897
	Freddie Mac Pool #SD7508 3.50% 10/1/2049 ¹	57,916	54,023
	Freddie Mac Pool #RA1580 3.50% 10/1/2049 ¹	7,439	6,987
	Freddie Mac Pool #RA1463 3.50% 10/1/2049 ¹	7,232	6,793
	Freddie Mac Pool #QA4692 3.00% 11/1/2049 ¹	17,999	16,213
	Freddie Mac Pool #QA4673 3.00% 11/1/2049 ¹	7,502	6,765
	Freddie Mac Pool #SD0185 3.00% 12/1/2049 ¹	4,386	3,931
	Freddie Mac Pool #QA5125 3.50% 12/1/2049 ¹	21,557	20,143
	Freddie Mac Pool #SD0234 3.00% 1/1/2050 ¹	27,593	24,738
	Freddie Mac Pool #SD0187 3.00% 1/1/2050 ¹	12,038	10,856
	Freddie Mac Pool #RA2319 3.00% 3/1/2050 ¹	18,211	16,225
	Freddie Mac Pool #RA2596 2.50% 5/1/2050 ¹	3,855	3,326
	Freddie Mac Pool #SD7517 3.00% 5/1/2050 ¹	28,058	25,302
	Freddie Mac Pool #QB1368 2.50% 7/1/2050 ¹	38,137	33,061
	Freddie Mac Pool #RA3384 3.00% 8/1/2050 ¹	2,872	2,566
	Freddie Mac Pool #SI2077 2.00% 9/1/2050 ¹	14,115	11,630
	Freddie Mac Pool #SD8090 2.00% 9/1/2050 ¹	8,802	7,246
	Freddie Mac Pool #RA3506 3.00% 9/1/2050 ¹	14,090	12,584
	Freddie Mac Pool #SD7525 2.50% 10/1/2050 ¹	36,021	31,226
	Freddie Mac Pool #SD8106 2.00% 11/1/2050 ¹	27,689	22,789
	Freddie Mac Pool #RA4070 2.50% 11/1/2050 ¹	28,359	24,289
	Freddie Mac Pool #RA3987 2.50% 11/1/2050 ¹	23,002	19,701
	Freddie Mac Pool #RA4352 2.00% 1/1/2051 ¹	1,796	1,483
	Freddie Mac Pool #QB8605 2.00% 2/1/2051 ¹	3,480	2,895
	Freddie Mac Pool #SD8128 2.00% 2/1/2051 ¹	743	610
	Freddie Mac Pool #SD7535 2.50% 2/1/2051 ¹	4,174	3,614
	Freddie Mac Pool #RA4658 3.00% 2/1/2051 ¹	38,938	34,827
	Freddie Mac Pool #SD8134 2.00% 3/1/2051 ¹	63,797	52,401
	Freddie Mac Pool #RA5287 2.00% 5/1/2051 ¹	33,425	27,456
	Freddie Mac Pool #RA5288 2.00% 5/1/2051 ¹	24,200	19,878
	Freddie Mac Pool #RA5259 2.50% 5/1/2051 ¹	4,858	4,161
	Freddie Mac Pool #RA5267 3.00% 5/1/2051 ¹	9,051	8,052
	Freddie Mac Pool #SD1852 2.50% 6/1/2051 ¹	89,921	76,752
	Freddie Mac Pool #QC2817 2.50% 6/1/2051 ¹	16,060	13,811
	Freddie Mac Pool #SD0644 2.50% 7/1/2051 ¹	15,921	13,620
	Freddie Mac Pool #SD7544 3.00% 7/1/2051 ¹	82,608	74,242
	Freddie Mac Pool #RA5836 2.50% 9/1/2051 ¹	128,663	110,551
	Freddie Mac Pool #SD7545 2.50% 9/1/2051 ¹	65,601	56,641
	Freddie Mac Pool #RA5901 3.00% 9/1/2051 ¹	9,248	8,254

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Freddie Mac Pool #RA5971 3.00% 9/1/2051 ¹	USD4,151	\$ 3,724
	Freddie Mac Pool #QC7626 3.00% 9/1/2051 ¹	750	669
	Freddie Mac Pool #SD8172 2.00% 10/1/2051 ¹	874	716
	Freddie Mac Pool #SD2880 3.00% 10/1/2051 ¹	52,710	47,028
	Freddie Mac Pool #SD0734 3.00% 10/1/2051 ¹	25,582	22,947
	Freddie Mac Pool #RA6406 2.00% 11/1/2051 ¹	132,503	108,707
	Freddie Mac Pool #SD7548 2.50% 11/1/2051 ¹	14,016	12,096
	Freddie Mac Pool #SD1385 2.50% 11/1/2051 ¹	10,620	9,151
	Freddie Mac Pool #RA6411 2.50% 11/1/2051 ¹	866	737
	Freddie Mac Pool #RA6347 3.00% 11/1/2051 ¹	10,489	9,362
	Freddie Mac Pool #RA6483 2.50% 12/1/2051 ¹	8,424	7,241
	Freddie Mac Pool #QD3310 3.00% 12/1/2051 ¹	4,448	3,938
	Freddie Mac Pool #QD1946 3.50% 12/1/2051 ¹	246	226
	Freddie Mac Pool #SD7552 2.50% 1/1/2052 ¹	73,039	62,918
	Freddie Mac Pool #SD0855 2.50% 1/1/2052 ¹	30,374	25,865
	Freddie Mac Pool #QD5941 2.50% 1/1/2052 ¹	1,431	1,230
	Freddie Mac Pool #SD0813 3.00% 1/1/2052 ¹	42,181	37,830
	Freddie Mac Pool #SD0803 3.00% 1/1/2052 ¹	1,780	1,587
	Freddie Mac Pool #QD7321 3.50% 1/1/2052 ¹	354	325
	Freddie Mac Pool #RA6114 2.00% 2/1/2052 ¹	70,744	57,873
	Freddie Mac Pool #SD0881 2.50% 2/1/2052 ¹	27,770	23,809
	Freddie Mac Pool #SD7550 3.00% 2/1/2052 ¹	60,667	54,647
	Freddie Mac Pool #SD0873 3.50% 2/1/2052 ¹	24,894	23,209
	Freddie Mac Pool #QD7089 3.50% 2/1/2052 ¹	5,300	4,889
	Freddie Mac Pool #QD8207 2.00% 3/1/2052 ¹	19,563	16,015
	Freddie Mac Pool #QD8010 2.00% 3/1/2052 ¹	691	565
	Freddie Mac Pool #QD7603 2.00% 3/1/2052 ¹	40	33
	Freddie Mac Pool #SD1450 2.50% 3/1/2052 ¹	2,707	2,332
	Freddie Mac Pool #SD7553 3.00% 3/1/2052 ¹	32,323	28,986
	Freddie Mac Pool #QD9030 3.50% 3/1/2052 ¹	894	821
	Freddie Mac Pool #QE0562 3.50% 3/1/2052 ¹	63	59
	Freddie Mac Pool #QD8208 3.50% 3/1/2052 ¹	43	40
	Freddie Mac Pool #QD9527 4.00% 3/1/2052 ¹	19	18
	Freddie Mac Pool #SD8204 2.00% 4/1/2052 ¹	668	546
	Freddie Mac Pool #SD7554 2.50% 4/1/2052 ¹	27,887	24,049
	Freddie Mac Pool #QD9911 2.50% 4/1/2052 ¹	208	177
	Freddie Mac Pool #QE0917 3.50% 4/1/2052 ¹	499	458
	Freddie Mac Pool #QE0316 3.50% 4/1/2052 ¹	40	37
	Freddie Mac Pool #8D0226 2.546% 5/1/2052 ^{1,3}	8,931	7,958
	Freddie Mac Pool #SD8214 3.50% 5/1/2052 ¹	7,688	7,057
	Freddie Mac Pool #QE8663 3.50% 5/1/2052 ¹	984	903
	Freddie Mac Pool #QE5301 3.50% 5/1/2052 ¹	817	749
	Freddie Mac Pool #QE5589 3.50% 5/1/2052 ¹	709	651
Freddie Mac Pool #SD1318 3.50% 6/1/2052 ¹	935	858	
Freddie Mac Pool #QE3580 3.50% 6/1/2052 ¹	408	375	
Freddie Mac Pool #QE4273 3.50% 6/1/2052 ¹	86	79	
Freddie Mac Pool #SD3245 4.00% 6/1/2052 ¹	43,851	42,027	
Freddie Mac Pool #QE4383 4.00% 6/1/2052 ¹	887	839	
Freddie Mac Pool #RA7556 4.50% 6/1/2052 ¹	25,419	24,657	
Freddie Mac Pool #RA7502 5.00% 6/1/2052 ¹	134	133	
Freddie Mac Pool #SD1502 4.00% 7/1/2052 ¹	5,553	5,255	
Freddie Mac Pool #QE5750 5.00% 7/1/2052 ¹	30,559	30,284	
Freddie Mac Pool #QE6185 5.00% 7/1/2052 ¹	711	705	
Freddie Mac Pool #RA7618 5.00% 7/1/2052 ¹	383	380	
Freddie Mac Pool #SD8234 2.50% 8/1/2052 ¹	777	661	
Freddie Mac Pool #SD7556 3.00% 8/1/2052 ¹	30,110	26,958	
Freddie Mac Pool #SD8237 4.00% 8/1/2052 ¹	840	795	
Freddie Mac Pool #QE7539 4.50% 8/1/2052 ¹	13,693	13,283	
Freddie Mac Pool #QE8579 4.50% 8/1/2052 ¹	551	535	
Freddie Mac Pool #QE8282 5.00% 8/1/2052 ¹	28	28	
Freddie Mac Pool #QE7987 5.50% 8/1/2052 ¹	309	312	
Freddie Mac Pool #SD8242 3.00% 9/1/2052 ¹	848	751	
Freddie Mac Pool #QF0212 4.50% 9/1/2052 ¹	2,520	2,445	
Freddie Mac Pool #QE9497 4.50% 9/1/2052 ¹	629	610	
Freddie Mac Pool #SD1608 4.50% 9/1/2052 ¹	373	362	
Freddie Mac Pool #RA7938 5.00% 9/1/2052 ¹	9,868	9,789	
Freddie Mac Pool #SD2079 4.00% 10/1/2052 ¹	8,422	7,969	

Bonds, notes & other debt instruments (continued)

Principal amount (000) Value (000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Freddie Mac Pool #QF2221 4.00% 10/1/2052 ¹	USD4,838	\$ 4,578
	Freddie Mac Pool #QF2223 4.00% 10/1/2052 ¹	328	310
	Freddie Mac Pool #SD8257 4.50% 10/1/2052 ¹	21,948	21,291
	Freddie Mac Pool #QF1254 4.50% 10/1/2052 ¹	21,517	20,872
	Freddie Mac Pool #QF1236 4.50% 10/1/2052 ¹	3,673	3,563
	Freddie Mac Pool #QF2368 4.50% 10/1/2052 ¹	3,105	3,012
	Freddie Mac Pool #QF2009 4.50% 10/1/2052 ¹	348	338
	Freddie Mac Pool #SD2465 4.50% 10/1/2052 ¹	248	241
	Freddie Mac Pool #QF1352 5.00% 10/1/2052 ¹	25,149	24,922
	Freddie Mac Pool #RA8059 5.50% 10/1/2052 ¹	47,656	47,988
	Freddie Mac Pool #SD1896 4.00% 11/1/2052 ¹	130,857	125,778
	Freddie Mac Pool #SD1894 4.00% 11/1/2052 ¹	44,941	43,224
	Freddie Mac Pool #QF2960 4.50% 11/1/2052 ¹	2,801	2,717
	Freddie Mac Pool #SD2948 5.50% 11/1/2052 ¹	59,796	60,193
	Freddie Mac Pool #SD2066 4.00% 12/1/2052 ¹	2,878	2,723
	Freddie Mac Pool #SD8276 5.00% 12/1/2052 ¹	153,889	152,361
	Freddie Mac Pool #QF4623 5.00% 12/1/2052 ¹	87,566	86,778
	Freddie Mac Pool #SD1961 5.50% 12/1/2052 ¹	10,973	11,033
	Freddie Mac Pool #SD8286 4.00% 1/1/2053 ¹	11,882	11,242
	Freddie Mac Pool #SD8287 4.50% 1/1/2053 ¹	8,687	8,427
	Freddie Mac Pool #SD8288 5.00% 1/1/2053 ¹	1,571	1,556
	Freddie Mac Pool #SD8290 6.00% 1/1/2053 ¹	360,742	366,534
	Freddie Mac Pool #QF6121 6.00% 1/1/2053 ¹	577	587
	Freddie Mac Pool #SD2246 6.00% 1/1/2053 ¹	65	66
	Freddie Mac Pool #QF7774 5.50% 2/1/2053 ¹	6,012	6,047
	Freddie Mac Pool #QF7144 5.50% 2/1/2053 ¹	5,278	5,312
	Freddie Mac Pool #QF7483 5.50% 2/1/2053 ¹	889	894
	Freddie Mac Pool #QF8331 5.50% 2/1/2053 ¹	583	587
	Freddie Mac Pool #SD8301 6.00% 2/1/2053 ¹	95,156	96,915
	Freddie Mac Pool #SD2618 6.00% 2/1/2053 ¹	60	61
	Freddie Mac Pool #SD8306 4.50% 3/1/2053 ¹	394	382
	Freddie Mac Pool #QF8462 5.50% 3/1/2053 ¹	23,552	23,696
	Freddie Mac Pool #QF9076 5.50% 3/1/2053 ¹	7,945	7,992
	Freddie Mac Pool #SD8314 4.50% 4/1/2053 ¹	1,694	1,643
	Freddie Mac Pool #SD8315 5.00% 4/1/2053 ¹	28,666	28,371
	Freddie Mac Pool #SD2716 5.00% 4/1/2053 ¹	19,024	18,850
	Freddie Mac Pool #QG0749 5.00% 4/1/2053 ¹	9,414	9,322
	Freddie Mac Pool #SD2654 5.00% 4/1/2053 ¹	2,120	2,098
	Freddie Mac Pool #QG1829 5.00% 4/1/2053 ¹	1,100	1,088
	Freddie Mac Pool #SD8316 5.50% 4/1/2053 ¹	34,702	34,862
	Freddie Mac Pool #QG1266 5.50% 4/1/2053 ¹	495	498
	Freddie Mac Pool #RA8647 4.50% 5/1/2053 ¹	255	247
	Freddie Mac Pool #QG3743 5.00% 5/1/2053 ¹	17,916	17,731
Freddie Mac Pool #SD8323 5.00% 5/1/2053 ¹	11,974	11,851	
Freddie Mac Pool #QG2060 5.00% 5/1/2053 ¹	1,030	1,020	
Freddie Mac Pool #SD8324 5.50% 5/1/2053 ¹	185,410	186,232	
Freddie Mac Pool #SD3369 5.50% 5/1/2053 ¹	73,832	74,277	
Freddie Mac Pool #QG3382 5.50% 5/1/2053 ¹	7,158	7,194	
Freddie Mac Pool #QG3365 5.50% 5/1/2053 ¹	4,965	4,988	
Freddie Mac Pool #QG1719 5.50% 5/1/2053 ¹	46	47	
Freddie Mac Pool #SD8325 6.00% 5/1/2053 ¹	182,724	185,653	
Freddie Mac Pool #SD3214 4.00% 6/1/2053 ¹	20,543	19,435	
Freddie Mac Pool #SD8328 4.50% 6/1/2053 ¹	13,737	13,324	
Freddie Mac Pool #SD8329 5.00% 6/1/2053 ¹	45,353	44,879	
Freddie Mac Pool #QG4778 5.00% 6/1/2053 ¹	993	983	
Freddie Mac Pool #SD8331 5.50% 6/1/2053 ¹	185,060	185,880	
Freddie Mac Pool #QG4632 5.50% 6/1/2053 ¹	15,572	15,646	
Freddie Mac Pool #QG5136 5.50% 6/1/2053 ¹	8,284	8,323	
Freddie Mac Pool #QG5097 5.50% 6/1/2053 ¹	7,681	7,727	
Freddie Mac Pool #QG4732 5.50% 6/1/2053 ¹	36	36	
Freddie Mac Pool #QG3775 5.50% 6/1/2053 ¹	24	24	
Freddie Mac Pool #SD8332 6.00% 6/1/2053 ¹	259,835	263,928	
Freddie Mac Pool #SD3240 6.00% 6/1/2053 ¹	62,298	63,327	
Freddie Mac Pool #SD3083 6.00% 6/1/2053 ¹	24,275	24,679	
Freddie Mac Pool #RA9279 6.00% 6/1/2053 ¹	20,397	20,801	
Freddie Mac Pool #RA9283 6.00% 6/1/2053 ¹	19,136	19,506	
Freddie Mac Pool #RA9281 6.00% 6/1/2053 ¹	12,563	12,767	

Bonds, notes & other debt instruments (continued)

Principal amount (000) Value (000)

Mortgage-backed obligations (continued)

		Principal amount (000)	Value (000)
Federal agency mortgage-backed obligations (continued)	Freddie Mac Pool #RA9284 6.00% 6/1/2053 ¹	USD8,825	\$ 9,130
	Freddie Mac Pool #QG4096 6.00% 6/1/2053 ¹	473	480
	Freddie Mac Pool #RA9294 6.50% 6/1/2053 ¹	8,924	9,178
	Freddie Mac Pool #RA9292 6.50% 6/1/2053 ¹	7,707	7,924
	Freddie Mac Pool #RA9289 6.50% 6/1/2053 ¹	7,240	7,500
	Freddie Mac Pool #RA9288 6.50% 6/1/2053 ¹	7,048	7,326
	Freddie Mac Pool #RA9287 6.50% 6/1/2053 ¹	4,881	5,088
	Freddie Mac Pool #RA9290 6.50% 6/1/2053 ¹	3,717	3,838
	Freddie Mac Pool #RA9291 6.50% 6/1/2053 ¹	2,722	2,790
	Freddie Mac Pool #RA9295 6.50% 6/1/2053 ¹	2,007	2,098
	Freddie Mac Pool #SD8353 4.00% 7/1/2053 ¹	28,331	26,794
	Freddie Mac Pool #SD8341 5.00% 7/1/2053 ¹	138,902	137,450
	Freddie Mac Pool #QG6641 5.00% 7/1/2053 ¹	11,437	11,322
	Freddie Mac Pool #QG9079 5.00% 7/1/2053 ¹	8,681	8,591
	Freddie Mac Pool #QG7072 5.00% 7/1/2053 ¹	5,838	5,777
	Freddie Mac Pool #QG6394 5.00% 7/1/2053 ¹	936	926
	Freddie Mac Pool #SD8342 5.50% 7/1/2053 ¹	751,537	754,751
	Freddie Mac Pool #SD8343 6.00% 7/1/2053 ¹	149,981	152,321
	Freddie Mac Pool #SD3356 6.00% 7/1/2053 ¹	48,413	49,199
	Freddie Mac Pool #SD8357 4.00% 8/1/2053 ¹	16,882	15,966
	Freddie Mac Pool #QG8013 5.00% 8/1/2053 ¹	1,048	1,037
	Freddie Mac Pool #QG9140 5.00% 8/1/2053 ¹	1,032	1,021
	Freddie Mac Pool #SD8360 4.50% 9/1/2053 ¹	15,125	14,670
	Freddie Mac Pool #SD8362 5.50% 9/1/2053 ¹	5,495	5,518
	Freddie Mac Pool #SD8379 4.00% 10/1/2053 ¹	22,786	21,549
	Freddie Mac Pool #SD8367 5.50% 10/1/2053 ¹	46,888	47,097
	Freddie Mac Pool #SD8368 6.00% 10/1/2053 ¹	305,970	310,742
	Freddie Mac Pool #SD4053 6.00% 10/1/2053 ¹	114,024	115,856
	Freddie Mac Pool #SD8369 6.50% 10/1/2053 ¹	36,817	37,744
	Freddie Mac Pool #SD8370 4.50% 11/1/2053 ¹	9,987	9,687
	Freddie Mac Pool #SD8372 5.50% 11/1/2053 ¹	24,305	24,409
	Freddie Mac Pool #SD8373 6.00% 11/1/2053 ¹	136,270	138,396
	Freddie Mac Pool #SD8381 4.50% 12/1/2053 ¹	11,069	10,736
	Freddie Mac Pool #SD8384 6.00% 12/1/2053 ¹	226,228	229,757
	Freddie Mac Pool #SD8385 6.50% 12/1/2053 ¹	46,646	47,818
	Freddie Mac Pool #SD8386 7.00% 12/1/2053 ¹	10,189	10,516
	Freddie Mac Pool #SD8393 4.50% 1/1/2054 ¹	2,372	2,301
	Freddie Mac Pool #SD8396 6.00% 1/1/2054 ¹	84,042	85,353
	Freddie Mac, Series 2122, Class QM, 6.25% 2/15/2029 ¹	158	158
	Freddie Mac, Series K749, Class AM, 2.12% 6/25/2029 ¹	2,069	1,849
	Freddie Mac, Series K127, Class A2, 2.108% 1/25/2031 ¹	1,000	862
	Freddie Mac, Series K136, Class A2, 2.127% 11/25/2031 ¹	142	121
	Freddie Mac, Series 3257, Class PA, 5.50% 12/15/2036 ¹	2,078	2,132
Freddie Mac, Series 3286, Class JN, 5.50% 2/15/2037 ¹	1,587	1,627	
Freddie Mac, Series 3318, Class JT, 5.50% 5/15/2037 ¹	826	844	
Freddie Mac, Series K044, Class A2, Multi Family, 2.811% 1/25/2025 ¹	17,099	16,705	
Freddie Mac, Series K048, Class A2, Multi Family, 3.284% 6/25/2025 ^{1,3}	562	550	
Freddie Mac, Series K060, Class A2, Multi Family, 3.30% 10/25/2026 ¹	400	388	
Freddie Mac, Series K742, Class A2, Multi Family, 1.76% 3/25/2028 ¹	3,000	2,708	
Freddie Mac, Series K079, Class A2, Multi Family, 3.926% 6/25/2028 ¹	172	169	
Freddie Mac, Series K082, Class A2, Multi Family, 3.92% 9/25/2028 ^{1,3}	1,680	1,648	
Freddie Mac, Series K083, Class A2, Multi Family, 4.05% 9/25/2028 ^{1,3}	3,000	2,958	
Freddie Mac, Series K089, Class A2, Multi Family, 3.563% 1/25/2029 ¹	5,249	5,067	
Freddie Mac, Series K749, Class A2, Multi Family, 2.12% 6/25/2029 ¹	2,113	1,903	
Freddie Mac, Series K101, Class A2, Multi Family, 2.524% 10/25/2029 ¹	62	56	
Freddie Mac, Series K751, Class A2, Multi Family, 4.412% 3/25/2030 ¹	118,468	118,541	
Freddie Mac, Series K137, Class A2, Multi Family, 2.347% 11/25/2031 ^{1,3}	306	264	
Freddie Mac, Series K140, Class A2, Multi Family, 2.25% 1/25/2032 ¹	417	356	
Freddie Mac, Series K144, Class A2, Multi Family, 2.45% 4/25/2032 ¹	7,501	6,484	
Freddie Mac, Series K143, Class A2, Multi Family, 2.35% 6/25/2032 ¹	7,984	6,855	
Freddie Mac, Series K144, Class AM, Multi Family, 2.45% 7/25/2032 ¹	5,000	4,312	
Freddie Mac, Series K144, Class A2, Multi Family, 2.45% 7/25/2032 ¹	3,551	3,069	
Freddie Mac, Series K152, Class A2, Multi Family, 3.80% 10/25/2032 ^{1,3}	2,010	1,918	
Freddie Mac, Series K152, Class A2, Multi Family, 3.78% 11/25/2032 ¹	21,945	20,911	
Freddie Mac, Series K151, Class A2, Multi Family, 3.80% 12/25/2032 ¹	6,865	6,552	
Freddie Mac, Series K153, Class A2, Multi Family, 3.82% 1/25/2033 ¹	13,000	12,412	
Freddie Mac, Series K156, Class A2, Multi Family, 4.43% 2/25/2033 ^{1,3}	24,842	24,824	

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Freddie Mac, Series K155, Class A2, Multi Family, 4.25% 4/25/2033 ¹	USD4,000	\$ 3,943
Freddie Mac, Series K105, Class A2, Multi Family, 1.872% 3/25/2053 ¹	23	20
Freddie Mac, Series 3147, Class OD, principal only, 0% 4/15/2036 ¹	233	205
Freddie Mac, Series 3136, Class OP, principal only, 0% 4/15/2036 ¹	221	174
Freddie Mac, Series 3156, Class PO, principal only, 0% 5/15/2036 ¹	787	671
Freddie Mac, Series 3149, Class MO, principal only, 0% 5/15/2036 ¹	92	80
Freddie Mac, Series 3149, Class AO, principal only, 0% 5/15/2036 ¹	82	70
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 1/25/2056 ^{1,3}	22,951	20,990
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class MA, 3.00% 1/25/2056 ¹	3,151	2,891
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class MT, 3.00% 7/25/2056 ¹	5,372	4,604
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HA, 3.25% 7/25/2056 ^{1,3}	9,516	8,744
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HT, 3.25% 7/25/2056 ¹	1,088	915
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 8/25/2056 ¹	27,839	25,610
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 8/25/2056 ^{1,3}	26,735	24,465
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-1, Class HT, 3.00% 5/25/2057 ¹	5,700	4,845
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 6/25/2057 ^{1,3}	8,215	7,241
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class MT, 3.50% 6/25/2057 ¹	5,085	4,576
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class M45T, 4.50% 6/25/2057 ¹	4,500	4,278
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-3, Class MA, 3.50% 8/25/2057 ¹	43,167	40,792
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-2, Class MT, 3.50% 11/25/2057 ¹	8,474	7,570
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-1, Class MT, 3.50% 7/25/2058 ¹	2,845	2,537
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-1, Class MA, 3.50% 7/25/2058 ¹	1,181	1,118
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MA, 3.50% 8/25/2058 ¹	19,940	18,802
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MT, 3.50% 8/26/2058 ¹	2,414	2,153
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-3, Class MT, 3.50% 10/25/2058 ¹	1,486	1,327
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-3, Class MA, 3.50% 10/25/2058 ¹	496	468
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-4, Class MA, 3.00% 2/25/2059 ¹	87,941	80,518
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-1, Class A1, 3.50% 6/25/2028 ¹	17,753	17,067
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-2, Class A1, 3.50% 11/25/2028 ¹	13,375	12,755
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-2, Class A1C, 2.75% 9/25/2029 ¹	47,247	43,633
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-3, Class A1C, 2.75% 11/25/2029 ¹	24,341	22,439
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2022-1, Class A1, 3.50% 5/25/2032 ¹	34,374	32,518
FREMF Mortgage Trust, Series K-142, Class A2, 2.40% 3/25/2032 ¹	7,924	6,839
Government National Mortgage Assn. 3.50% 12/1/2053 ^{1,5}	5,000	4,652
Government National Mortgage Assn. 2.50% 1/1/2054 ^{1,5}	6,100	5,337
Government National Mortgage Assn. 3.00% 1/1/2054 ^{1,5}	41,283	37,384
Government National Mortgage Assn. 4.00% 1/1/2054 ^{1,5}	96,270	91,923
Government National Mortgage Assn. 5.50% 1/1/2054 ^{1,5}	403,272	406,235
Government National Mortgage Assn. 2.50% 2/1/2054 ^{1,5}	12,300	10,789
Government National Mortgage Assn. 4.00% 2/1/2054 ^{1,5}	23,200	22,219
Government National Mortgage Assn. Pool #MA0908 2.50% 4/20/2028 ¹	401	385
Government National Mortgage Assn. Pool #AB3820 5.00% 12/20/2035 ¹	172	172

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Federal agency mortgage-backed obligations (continued)	Government National Mortgage Assn. Pool #AB3587 6.50% 12/20/2038 ¹	USD29	\$ 30
	Government National Mortgage Assn. Pool #AB3819 5.00% 12/20/2039 ¹	267	266
	Government National Mortgage Assn. Pool #004636 4.50% 2/20/2040 ¹	756	757
	Government National Mortgage Assn. Pool #783689 5.50% 2/20/2040 ¹	1,288	1,329
	Government National Mortgage Assn. Pool #AB3818 4.50% 6/20/2041 ¹	64	63
	Government National Mortgage Assn. Pool #783688 5.00% 6/20/2041 ¹	1,116	1,147
	Government National Mortgage Assn. Pool #AC2886 4.50% 8/20/2041 ¹	586	580
	Government National Mortgage Assn. Pool #AB3664 4.50% 8/20/2041 ¹	112	110
	Government National Mortgage Assn. Pool #783687 4.50% 12/20/2041 ¹	3,562	3,529
	Government National Mortgage Assn. Pool #754353 3.50% 4/20/2042 ¹	278	259
	Government National Mortgage Assn. Pool #AD7620 3.50% 3/20/2043 ¹	823	766
	Government National Mortgage Assn. Pool #BC1530 3.00% 8/20/2047 ¹	3,206	2,918
	Government National Mortgage Assn. Pool #BC1565 3.00% 8/20/2047 ¹	1,296	1,179
	Government National Mortgage Assn. Pool #MA5019 3.50% 2/20/2048 ¹	225	212
	Government National Mortgage Assn. Pool #MA5263 3.50% 6/20/2048 ¹	1,805	1,696
	Government National Mortgage Assn. Pool #MA5332 5.00% 7/20/2048 ¹	35	35
	Government National Mortgage Assn. Pool #MA5527 3.50% 10/20/2048 ¹	1,400	1,318
	Government National Mortgage Assn. Pool #MA5594 3.50% 11/20/2048 ¹	2,241	2,110
	Government National Mortgage Assn. Pool #MA5652 4.50% 12/20/2048 ¹	1,949	1,926
	Government National Mortgage Assn. Pool #MA5754 4.50% 2/20/2049 ¹	28	27
	Government National Mortgage Assn. Pool #MA5755 5.00% 2/20/2049 ¹	119	117
	Government National Mortgage Assn. Pool #MA5817 4.00% 3/20/2049 ¹	9,820	9,471
	Government National Mortgage Assn. Pool #MA5818 4.50% 3/20/2049 ¹	1,716	1,696
	Government National Mortgage Assn. Pool #MA6041 4.50% 7/20/2049 ¹	285	281
	Government National Mortgage Assn. Pool #MA6042 5.00% 7/20/2049 ¹	68	69
	Government National Mortgage Assn. Pool #MA6156 4.50% 9/20/2049 ¹	1,714	1,686
	Government National Mortgage Assn. Pool #MA6600 3.50% 4/20/2050 ¹	69,613	65,446
	Government National Mortgage Assn. Pool #MA6602 4.50% 4/20/2050 ¹	423	412
	Government National Mortgage Assn. Pool #MA6994 2.00% 11/20/2050 ¹	15,857	13,436
	Government National Mortgage Assn. Pool #BZ3978 2.50% 11/20/2050 ¹	1,491	1,299
	Government National Mortgage Assn. Pool #MA7051 2.00% 12/20/2050 ¹	23,318	19,757
	Government National Mortgage Assn. Pool #MA7259 4.50% 3/20/2051 ¹	19,227	19,009
	Government National Mortgage Assn. Pool #785607 2.50% 8/20/2051 ¹	49,446	42,628
	Government National Mortgage Assn. Pool #785575 2.50% 8/20/2051 ¹	31,507	27,101
	Government National Mortgage Assn. Pool #785659 2.50% 10/20/2051 ¹	37,305	31,982
	Government National Mortgage Assn. Pool #785813 2.50% 12/20/2051 ¹	23,415	20,241
	Government National Mortgage Assn. Pool #786706 2.50% 12/20/2051 ¹	9,694	8,522
	Government National Mortgage Assn. Pool #785847 2.50% 1/20/2052 ¹	34,393	29,573
	Government National Mortgage Assn. Pool #MA7827 2.50% 1/20/2052 ¹	10,000	8,746
	Government National Mortgage Assn. Pool #786502 2.50% 2/20/2052 ¹	1,777	1,549
	Government National Mortgage Assn. Pool #785998 2.50% 3/20/2052 ¹	3,036	2,611
	Government National Mortgage Assn. Pool #786701 2.50% 3/20/2052 ¹	619	540
	Government National Mortgage Assn. Pool #786647 2.50% 3/20/2052 ¹	104	91
Government National Mortgage Assn. Pool #MA8099 3.50% 6/20/2052 ¹	1,000	931	
Government National Mortgage Assn. Pool #MA8147 2.50% 7/20/2052 ¹	843	737	
Government National Mortgage Assn. Pool #MA8148 3.00% 7/20/2052 ¹	41,276	37,377	
Government National Mortgage Assn. Pool #MA8266 3.50% 9/20/2052 ¹	172,652	160,749	
Government National Mortgage Assn. Pool #MA8267 4.00% 9/20/2052 ¹	62,345	59,512	
Government National Mortgage Assn. Pool #MA8346 4.00% 10/20/2052 ¹	17,762	16,954	
Government National Mortgage Assn. Pool #MA8425 3.50% 11/20/2052 ¹	4,000	3,724	
Government National Mortgage Assn. Pool #MA8426 4.00% 11/20/2052 ¹	2,000	1,909	
Government National Mortgage Assn. Pool #MA8487 3.50% 12/20/2052 ¹	36	33	
Government National Mortgage Assn. Pool #MA8488 4.00% 12/20/2052 ¹	1,198	1,144	
Government National Mortgage Assn. Pool #MA8799 4.50% 4/20/2053 ¹	209,490	204,407	
Government National Mortgage Assn. Pool #MA8800 5.00% 4/20/2053 ¹	4,309	4,282	
Government National Mortgage Assn. Pool #MA8878 5.00% 5/20/2053 ¹	10,036	9,965	
Government National Mortgage Assn. Pool #MA8947 5.00% 6/20/2053 ¹	3,211	3,188	
Government National Mortgage Assn. Pool #MA9015 4.50% 7/20/2053 ¹	209,399	204,318	
Government National Mortgage Assn. Pool #MA9016 5.00% 7/20/2053 ¹	33,290	33,053	
Government National Mortgage Assn. Pool #MA9104 4.50% 8/20/2053 ¹	59,631	58,188	
Government National Mortgage Assn. Pool #MA9169 4.50% 9/20/2053 ¹	98,735	96,344	
Government National Mortgage Assn. Pool #MA9170 5.00% 9/20/2053 ¹	56,054	55,655	
Government National Mortgage Assn. Pool #MA9240 5.00% 10/20/2053 ¹	2,701	2,682	
Government National Mortgage Assn. Pool #694836 5.75% 9/20/2059 ¹	— ²	— ²	
Government National Mortgage Assn. Pool #721648 5.05% 4/20/2061 ¹	3	3	
Government National Mortgage Assn. Pool #725876 4.899% 9/20/2061 ¹	— ²	— ²	
Government National Mortgage Assn. Pool #710085 5.024% 9/20/2061 ¹	3	3	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Federal agency mortgage-backed obligations (continued)	Government National Mortgage Assn. Pool #725879 4.892% 10/20/2061 ¹	USD1	\$ 1
	Government National Mortgage Assn. Pool #AC1008 4.339% 10/20/2063 ¹	1	1
	Government National Mortgage Assn. Pool #776095 4.853% 2/20/2064 ¹	— ²	— ²
	Government National Mortgage Assn. Pool #725893 5.20% 9/20/2064 ¹	— ²	— ²
	Government National Mortgage Assn. Pool #AG8238 4.904% 12/20/2064 ¹	2	2
	Government National Mortgage Assn. Pool #AE9612 4.851% 1/20/2065 ¹	2	2
	Government National Mortgage Assn., Series 2021-2, Class AH, 1.50% 6/16/2063 ¹	11,796	8,997
	Uniform Mortgage-Backed Security 2.00% 1/1/2039 ^{1,5}	25,144	22,547
	Uniform Mortgage-Backed Security 2.50% 1/1/2039 ^{1,5}	26,442	24,366
	Uniform Mortgage-Backed Security 3.50% 1/1/2039 ^{1,5}	37,000	35,623
	Uniform Mortgage-Backed Security 2.00% 2/1/2039 ^{1,5}	16,856	15,022
	Uniform Mortgage-Backed Security 2.50% 2/1/2039 ^{1,5}	21,558	19,876
	Uniform Mortgage-Backed Security 4.00% 2/1/2039 ^{1,5}	29,000	28,465
	Uniform Mortgage-Backed Security 2.00% 1/1/2054 ^{1,5}	309,341	252,886
	Uniform Mortgage-Backed Security 2.50% 1/1/2054 ^{1,5}	329,786	280,602
	Uniform Mortgage-Backed Security 3.00% 1/1/2054 ^{1,5}	510,119	451,316
	Uniform Mortgage-Backed Security 3.50% 1/1/2054 ^{1,5}	140,846	129,226
	Uniform Mortgage-Backed Security 4.00% 1/1/2054 ^{1,5}	473,259	447,654
	Uniform Mortgage-Backed Security 4.50% 1/1/2054 ^{1,5}	444,879	431,289
	Uniform Mortgage-Backed Security 5.00% 1/1/2054 ^{1,5}	161,944	160,236
	Uniform Mortgage-Backed Security 5.50% 1/1/2054 ^{1,5}	77,030	77,367
	Uniform Mortgage-Backed Security 6.00% 1/1/2054 ^{1,5}	749,602	761,198
	Uniform Mortgage-Backed Security 6.50% 1/1/2054 ^{1,5}	165,784	169,909
	Uniform Mortgage-Backed Security 7.00% 1/1/2054 ^{1,5}	224,062	231,143
	Uniform Mortgage-Backed Security 2.50% 2/1/2054 ^{1,5}	306,500	261,124
	Uniform Mortgage-Backed Security 3.00% 2/1/2054 ^{1,5}	128,000	113,365
	Uniform Mortgage-Backed Security 3.50% 2/1/2054 ^{1,5}	696,804	639,971
	Uniform Mortgage-Backed Security 4.00% 2/1/2054 ^{1,5}	823,200	779,371
	Uniform Mortgage-Backed Security 4.50% 2/1/2054 ^{1,5}	1,332,576	1,292,651
	Uniform Mortgage-Backed Security 5.00% 2/1/2054 ^{1,5}	122,600	121,355
	Uniform Mortgage-Backed Security 5.50% 2/1/2054 ^{1,5}	45,250	45,455
	Uniform Mortgage-Backed Security 6.00% 2/1/2054 ^{1,5}	1,044,681	1,060,800
	Uniform Mortgage-Backed Security 6.50% 2/1/2054 ^{1,5}	2,077,782	2,129,160
	Uniform Mortgage-Backed Security 7.00% 2/1/2054 ^{1,5}	368,950	380,235
	Uniform Mortgage-Backed Security 6.00% 3/1/2054 ^{1,5}	700	710
			<u>29,806,498</u>
Commercial mortgage-backed securities 2.06%	3650R Commercial Mortgage Trust, Series 2022-PF2, Class A5, 5.29% 11/15/2055 ^{1,3}	2,275	2,306
	AMSR Trust, Series 2023-SFR2, Class A, 3.95% 6/17/2040 ^{1,4}	3,657	3,448
	Arbor Multi Family Mortgage Securities Trust, Series 2020-MF1, Class A5, 2.756% 5/15/2053 ^{1,4}	1,000	884
	Banc of America Commercial Mortgage, Inc., Series 2015-UBS7, Class A4, 3.705% 9/15/2048 ¹	2,750	2,645
	Banc of America Commercial Mortgage, Inc., Series 2017-BNK3, Class A4, 3.574% 2/15/2050 ¹	115	110
	Bank Commercial Mortgage Trust, Series 2023-5YR2, Class AS, 7.14% 6/15/2028 ^{1,3}	1,940	2,025
	Bank Commercial Mortgage Trust, Series 2017-BNK4, Class A3, 3.362% 5/15/2050 ¹	1,639	1,562
	Bank Commercial Mortgage Trust, Series 2017-BNK4, Class A4, 3.625% 5/15/2050 ¹	1,660	1,568
	Bank Commercial Mortgage Trust, Series 2019-BN16, Class A4, 4.005% 2/15/2052 ¹	3,920	3,724
	Bank Commercial Mortgage Trust, Series 2019-BN17, Class A4, 3.714% 4/15/2052 ¹	255	239
	Bank Commercial Mortgage Trust, Series 2020-BNK29, Class A4, 1.997% 11/15/2053 ¹	5,624	4,421
	Bank Commercial Mortgage Trust, Series 2021-BN31, Class A4, 2.036% 2/15/2054 ¹	235	193
	Bank Commercial Mortgage Trust, Series 2017-BNK9, Class A4, 3.538% 11/15/2054 ¹	135	127
	Bank Commercial Mortgage Trust, Series 2022-BNK39, Class A4, 2.928% 2/15/2055 ^{1,3}	686	592
	Bank Commercial Mortgage Trust, Series 2022-BNK42, Class A5, 4.493% 6/15/2055 ^{1,3}	4,000	3,848
	Bank Commercial Mortgage Trust, Series 2022-BNK43, Class A5, 4.399% 8/15/2055 ¹	28,219	26,986
	Bank Commercial Mortgage Trust, Series 2023-5YR1, Class A3, 6.26% 3/15/2056 ^{1,3}	24,749	25,691
	Bank Commercial Mortgage Trust, Series 2023-5YR3, Class AS, 7.315% 9/15/2056 ^{1,3}	4,984	5,268
	Bank Commercial Mortgage Trust, Series 2023-5YR4, Class AS, 7.274% 12/15/2056 ^{1,3}	3,632	3,868
	Bank Commercial Mortgage Trust, Series 2017-BNK7, Class A5, 3.435% 9/15/2060 ¹	3,750	3,537
	Bank Commercial Mortgage Trust, Series 2018-BN10, Class A5, 3.688% 2/15/2061 ¹	2,510	2,379
	Bank Commercial Mortgage Trust, Series 2018-BN10, Class A4, 3.428% 2/17/2061 ¹	321	302
	Bank Commercial Mortgage Trust, Series 2019-BN12, Class A3, 3.99% 5/15/2061 ¹	500	479
	Bank Commercial Mortgage Trust, Series 2018-BN12, Class A4, 4.255% 5/15/2061 ^{1,3}	11,116	10,741
	Bank Commercial Mortgage Trust, Series 2019-BN19, Class A3, 3.183% 8/15/2061 ¹	9,039	7,921
	Bank Commercial Mortgage Trust, Series 2018-BN13, Class A5, 4.217% 8/15/2061 ^{1,3}	250	240

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Commercial mortgage-backed securities (continued)	Bank Commercial Mortgage Trust, Series 2018-BN15, Class A3, 4.138% 11/15/2061 ¹	USD490	\$ 474
	Bank Commercial Mortgage Trust, Series 2019-BN18, Class A4, 3.584% 5/15/2062 ¹	5,000	4,487
	Bank Commercial Mortgage Trust, Series 2020-BN28, Class A4, 1.844% 3/15/2063 ¹	1,766	1,453
	Bank Commercial Mortgage Trust, Series 2020-BN26, Class A4, 2.403% 3/15/2063 ¹	1,654	1,410
	Bank of America Merrill Lynch Large Loan, Inc., Series 2015-200P, Class A, 3.218% 4/14/2033 ^{1,4}	5,800	5,542
	Barclays Commercial Mortgage Securities, LLC, Series 2018-TALL, Class A, ((1-month USD CME Term SOFR + 0.047%) + 0.872%) 6.281% 3/15/2037 ^{1,3,4}	1,574	1,463
	Barclays Commercial Mortgage Securities, LLC, Series 2022-C15, Class A5, 3.662% 4/15/2055 ^{1,3}	10,030	9,097
	Barclays Commercial Mortgage Securities, LLC, Series 2023-C20, Class A5, 5.576% 7/15/2056 ¹	3,000	3,133
	Barclays Commercial Mortgage Securities, LLC, Series 2023-C22, Class A5, 6.804% 11/15/2056 ^{1,3}	4,925	5,609
	Barclays Commercial Mortgage Securities, LLC, Series 23-5C23, Class AS, 7.703% 12/15/2056 ^{1,3}	796	845
	Benchmark Mortgage Trust, Series 2018-B2, Class A4, 3.615% 2/15/2051 ¹	3,475	3,261
	Benchmark Mortgage Trust, Series 2018-B2, Class A5, 3.882% 2/15/2051 ^{1,3}	1,906	1,791
	Benchmark Mortgage Trust, Series 2018-B3, Class A5, 4.025% 4/10/2051 ¹	5,890	5,587
	Benchmark Mortgage Trust, Series 2018-B4, Class A5, 4.121% 7/15/2051 ^{1,3}	90	86
	Benchmark Mortgage Trust, Series 2018-B8, Class A5, 4.232% 1/15/2052 ¹	6,351	6,003
	Benchmark Mortgage Trust, Series 2019-B9, Class A5, 4.016% 3/15/2052 ¹	5,135	4,803
	Benchmark Mortgage Trust, Series 2020-B17, Class A5, 2.289% 3/15/2053 ¹	944	788
	Benchmark Mortgage Trust, Series 2018-B7, Class A3, 4.241% 5/15/2053 ¹	1,000	953
	Benchmark Mortgage Trust, Series 2018-B7, Class A4, 4.51% 5/15/2053 ^{1,3}	6,954	6,690
	Benchmark Mortgage Trust, Series 2020-B19, Class A5, 1.85% 9/15/2053 ¹	13,503	10,801
	Benchmark Mortgage Trust, Series 2020-B20, Class AS, 2.375% 10/15/2053 ¹	1,450	1,114
	Benchmark Mortgage Trust, Series 2020-B21, Class AS, 2.254% 12/17/2053 ¹	1,600	1,258
	Benchmark Mortgage Trust, Series 2021-B23, Class AS, 2.07% 2/15/2054 ¹	5,000	3,944
	Benchmark Mortgage Trust, Series 2021-B24, Class A4, 2.264% 3/15/2054 ¹	900	737
	Benchmark Mortgage Trust, Series 2021-B25, Class A5, 2.577% 4/15/2054 ¹	17,498	14,146
	Benchmark Mortgage Trust, Series 2021-B27, Class A5, 2.39% 7/15/2054 ¹	8,785	7,043
	Benchmark Mortgage Trust, Series 2021-B31, Class A5, 2.669% 12/15/2054 ¹	5,000	4,215
	Benchmark Mortgage Trust, Series 2022-B32, Class A5, 3.002% 1/15/2055 ¹	11,500	9,419
	Benchmark Mortgage Trust, Series 2022-B33, Class AS, 3.458% 3/15/2055 ¹	3,000	2,669
	Benchmark Mortgage Trust, Series 2022-B34, Class A5, 3.786% 4/15/2055 ^{1,3}	7,034	6,105
	Benchmark Mortgage Trust, Series 2022-B35, Class A5, 4.444% 5/15/2055 ^{1,3}	14,428	13,359
	Benchmark Mortgage Trust, Series 2022-B36, Class A5, 4.47% 7/15/2055 ^{1,3}	29,367	28,054
	Benchmark Mortgage Trust, Series 2022-B37, Class A5, 5.751% 11/15/2055 ^{1,3}	2,522	2,658
	Benchmark Mortgage Trust, Series 2023-B38, Class A4, 5.525% 4/15/2056 ¹	7,636	7,879
	Benchmark Mortgage Trust, Series 2023-V3, Class A3, 6.363% 7/15/2056 ¹	7,720	8,098
	Benchmark Mortgage Trust, Series 2019-B13, Class A4, 2.952% 8/15/2057 ¹	730	653
	Benchmark Mortgage Trust, Series 2019-B10, Class A3, 3.455% 3/15/2062 ¹	500	464
	Benchmark Mortgage Trust, Series 2019-B14, Class AS, 3.049% 12/15/2062 ¹	5,000	4,491
	BMO Mortgage Trust, Series 2023-5C1, Class A3, 6.534% 8/15/2056 ^{1,3}	2,482	2,618
	BMO Mortgage Trust, Series 2023-5C1, Class AS, 7.118% 8/15/2056 ^{1,3}	2,661	2,800
	BMO Mortgage Trust, Series 2023-C6, Class AS, 6.55% 9/15/2056 ^{1,3}	6,880	7,292
	BOCA Commercial Mortgage Trust, Series 2022-BOCA, Class A, (1-month USD CME Term SOFR + 1.77%) 7.131% 5/15/2039 ^{1,3,4}	60,445	60,193
	BPR Trust, Series 2022-OANA, Class A, (1-month USD CME Term SOFR + 1.898%) 7.26% 4/15/2037 ^{1,3,4}	20,378	20,119
	BX Trust, Series 2022-CSMO, Class A, (1-month USD CME Term SOFR + 2.115%) 7.477% 6/15/2027 ^{1,3,4}	54,030	54,217
	BX Trust, Series 2021-SDMF, Class A, (1-month USD CME Term SOFR + 0.703%) 6.065% 9/15/2034 ^{1,3,4}	915	895
	BX Trust, Series 2021-VOLT, Class A, (1-month USD CME Term SOFR + 0.814%) 6.176% 9/15/2036 ^{1,3,4}	103,652	101,099
	BX Trust, Series 2021-ARIA, Class A, (1-month USD CME Term SOFR + 1.014%) 6.375% 10/15/2036 ^{1,3,4}	26,873	26,297
	BX Trust, Series 2021-RISE, Class A, (1-month USD CME Term SOFR + 0.862%) 6.224% 11/15/2036 ^{1,3,4}	68,774	67,719
	BX Trust, Series 2022-IND, Class A, (1-month USD CME Term SOFR + 1.491%) 6.853% 4/15/2037 ^{1,3,4}	28,974	28,794
	BX Trust, Series 2021-SOAR, Class A, (1-month USD CME Term SOFR + 0.784%) 6.146% 6/15/2038 ^{1,3,4}	40,112	39,503
	BX Trust, Series 2021-ACNT, Class A, (1-month USD CME Term SOFR + 0.964%) 6.326% 11/15/2038 ^{1,3,4}	66,291	65,420

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Commercial mortgage-backed securities (continued)	BX Trust, Series 2022-PSB, Class A, (1-month USD CME Term SOFR + 2.451%) 7.813% 8/15/2039 ^{1,3,4}	USD8,652	\$ 8,686
	BX Trust, Series 2022-GPA, Class A, (1-month USD CME Term SOFR + 2.165%) 7.532% 10/15/2039 ^{1,3,4}	21,702	21,760
	BX Trust, Series 2023-VLT2, Class A, (1-month USD CME Term SOFR + 2.281%) 7.643% 6/15/2040 ^{1,3,4}	28,351	28,436
	BXP Trust, Series 2017-GM, Class A, 3.379% 6/13/2039 ^{1,4}	5,963	5,549
	CD Commercial Mortgage Trust, Series 2017-CD3, Class A4, 3.631% 2/10/2050 ¹	1,000	929
	CD Commercial Mortgage Trust, Series 2017-CD6, Class A5, 3.456% 11/13/2050 ¹	5,576	5,220
	Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class A, 5.82% 6/10/2028 ^{1,3,4}	142,455	144,443
	Citigroup Commercial Mortgage Trust, Series 2023-PRM3, Class A, 6.36% 7/10/2028 ^{1,3,4}	8,000	8,234
	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class B, 4.328% 5/10/2047 ^{1,3}	1,800	1,675
	Citigroup Commercial Mortgage Trust, Series 2015-GC27, Class A4, 2.878% 2/10/2048 ¹	755	741
	Citigroup Commercial Mortgage Trust, Series 2016-GC36, Class A5, 3.616% 2/10/2049 ¹	1,525	1,455
	Citigroup Commercial Mortgage Trust, Series 2016-GC37, Class A4, 3.314% 4/10/2049 ¹	2,740	2,610
	Citigroup Commercial Mortgage Trust, Series 2016-C1, Class AS, 3.514% 5/10/2049 ¹	500	468
	Citigroup Commercial Mortgage Trust, Series 2017-B1, Class A3, 3.197% 8/15/2050 ¹	6,048	5,669
	Citigroup Commercial Mortgage Trust, Series 2017-C4, Class A4, 3.471% 10/12/2050 ¹	2,930	2,729
	Citigroup Commercial Mortgage Trust, Series 2019-GC41, Class AA, 2.62% 8/10/2056 ¹	200	176
	Citigroup Commercial Mortgage Trust, Series 2015-GC33, Class A3, 3.515% 9/10/2058 ¹	4,563	4,422
	COMM Mortgage Trust, Series 2019-GC44, Class AM, 3.263% 8/15/2057 ¹	805	695
	Commercial Mortgage Trust, Series 2012-CR3, Class AM, 3.416% 10/15/2045 ^{1,4}	22	20
	Commercial Mortgage Trust, Series 2014-CR15, Class A4, 4.074% 2/10/2047 ^{1,3}	1,879	1,876
	Commercial Mortgage Trust, Series 2014-CR16, Class A3, 3.775% 4/10/2047 ¹	1,378	1,375
	Commercial Mortgage Trust, Series 2014-LC15, Class AM, 4.198% 4/10/2047 ¹	850	839
	Commercial Mortgage Trust, Series 2014-CR16, Class AM, 4.278% 4/10/2047 ¹	1,070	1,023
	Commercial Mortgage Trust, Series 2014-UBS4, Class A5, 3.694% 8/10/2047 ¹	910	892
	Commercial Mortgage Trust, Series 2014-CR19, Class AM, 4.08% 8/10/2047 ¹	750	725
	Commercial Mortgage Trust, Series 2014-LC17, Class A5, 3.917% 10/10/2047 ¹	886	871
	Commercial Mortgage Trust, Series 2014-LC17, Class B, 4.49% 10/10/2047 ^{1,3}	2,200	2,118
	Commercial Mortgage Trust, Series 2016-COR1, Class A4, 3.091% 10/10/2049 ¹	4,000	3,707
	Commercial Mortgage Trust, Series 2015-PC1, Class A4, 3.62% 7/10/2050 ¹	772	760
	Commercial Mortgage Trust, Series 2017-COR2, Class A2, 3.239% 9/10/2050 ¹	825	774
	Commercial Mortgage Trust, Series 2017-COR2, Class A3, 3.51% 9/10/2050 ¹	2,261	2,108
	CSAIL Commercial Mortgage Trust, Series 2015-C4, Class AS, 4.174% 11/15/2048 ^{1,3}	999	952
	CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, 4.044% 4/15/2050 ^{1,3}	600	539
	CSAIL Commercial Mortgage Trust, Series 2017-CX9, Class A4, 3.176% 9/15/2050 ¹	2,375	2,229
	CSAIL Commercial Mortgage Trust, Series 2019-C17, Class A5, 3.016% 9/15/2052 ¹	2,000	1,749
	CSAIL Commercial Mortgage Trust, Series 2015-C2, Class A3, 3.231% 6/15/2057 ¹	2,354	2,295
	DATA 2023-CNTR Mortgage Trust, Series 2023-CNTR, Class A, 5.728% 8/12/2043 ^{1,3,4}	65,864	65,498
	DC Commercial Mortgage Trust, Series 2023-DC, Class A, 6.314% 9/10/2040 ^{1,4}	6,865	7,093
	DC Commercial Mortgage Trust, Series 2023-DC, Class B, 6.804% 9/10/2040 ^{1,4}	7,957	8,190
	DC Commercial Mortgage Trust, Series 2023-DC, Class C, 7.14% 9/10/2040 ^{1,3,4}	6,119	6,287
	Deutsche Bank Commercial Mortgage Trust, Series 2016-C1, Class AM, 3.539% 5/10/2049 ¹	500	466
	Extended Stay America Trust, Series 2021-ESH, Class A, (1-month USD CME Term SOFR + 1.194%) 6.556% 7/15/2038 ^{1,3,4}	13,657	13,541
	Extended Stay America Trust, Series 2021-ESH, Class B, (1-month USD CME Term SOFR + 1.494%) 6.856% 7/15/2038 ^{1,3,4}	3,398	3,349
	Extended Stay America Trust, Series 2021-ESH, Class C, (1-month USD CME Term SOFR + 1.814%) 7.176% 7/15/2038 ^{1,3,4}	3,362	3,312
	Extended Stay America Trust, Series 2021-ESH, Class D, (1-month USD CME Term SOFR + 2.364%) 7.726% 7/15/2038 ^{1,3,4}	3,523	3,467
	FIVE Mortgage Trust, Series 2023-V1, Class A3, 5.668% 2/10/2056 ¹	11,246	11,440
	Fontainebleau Miami Beach Trust, CMO, Series 2019-FBLU, Class A, 3.144% 12/10/2036 ^{1,4}	8,686	8,417
	FS Commercial Trust, Series 2023-4SZN, Class A, 7.066% 11/10/2039 ^{1,4}	16,156	16,808
	Grace Mortgage Trust, Series 2020-GRCE, Class A, 2.347% 12/10/2040 ^{1,4}	7,590	6,146
	Great Wolf Trust, Series 2019-WOLF, Class A, (1-month USD CME Term SOFR + 1.348%) 6.252% 12/15/2036 ^{1,3,4}	42,526	42,383

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Commercial mortgage-backed securities (continued)	GS Mortgage Securities Trust, Series 2014-GC24, Class A5, 3.931% 9/10/2047 ¹	USD5,708	\$ 5,605
	GS Mortgage Securities Trust, Series 2020-GS1, Class A2, 3.47% 11/10/2048 ¹	3,000	2,899
	GS Mortgage Securities Trust, Series 2016-GS4, Class A3, 3.178% 11/10/2049 ¹	2,372	2,251
	GS Mortgage Securities Trust, Series 2016-GS4, Class A4, 3.442% 11/10/2049 ^{1,3}	2,654	2,522
	GS Mortgage Securities Trust, Series 2017-GS7, Class A3, 3.167% 8/10/2050 ¹	855	786
	GS Mortgage Securities Trust, Series 2017-GS7, Class A4, 3.43% 8/10/2050 ¹	3,000	2,769
	GS Mortgage Securities Trust, Series 2019-GC38, Class A4, 3.968% 2/10/2052 ¹	255	241
	GS Mortgage Securities Trust, Series 2020-GC45, Class A5, 2.911% 2/13/2053 ¹	174	154
	GS Mortgage Securities Trust, Series 2020-GC47, Class A5, 2.377% 5/12/2053 ¹	7,483	6,316
	GS Mortgage Securities Trust, Series 2020-GSA2, Class A5, 2.012% 12/12/2053 ¹	1,556	1,237
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C18, Class A5, 4.079% 2/15/2047 ¹	5,263	5,234
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C19, Class A4, 3.997% 4/15/2047 ¹	553	550
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C19, Class B, 4.394% 4/15/2047 ^{1,3}	600	592
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C23, Class B, 4.482% 9/15/2047 ^{1,3}	100	96
	JPMBB Commercial Mortgage Securities Trust, Series 2014-C26, Class B, 3.951% 1/15/2048 ¹	2,333	2,159
	JPMDB Commercial Mortgage Securities Trust, Series 2017-C5, Class A5, 3.694% 3/15/2050 ¹	1,600	1,501
	JPMDB Commercial Mortgage Securities Trust, Series 2017-C7, Class A5, 3.409% 10/15/2050 ¹	1,683	1,561
	JPMDB Commercial Mortgage Securities Trust, Series 2019-COR6, Class A4, 3.057% 11/13/2052 ¹	975	809
	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class A, 3.024% 1/5/2039 ^{1,4}	27,523	23,194
	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2021-410T, Class A, 2.287% 3/5/2042 ^{1,4}	1,920	1,547
	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4, Class A4, 3.648% 12/15/2049 ^{1,3}	5,095	4,796
	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2017-JP5, Class AS, 3.723% 3/15/2050 ¹	1,000	943
	Manhattan West Mortgage Trust, Series 2020-1MW, Class A, 2.13% 9/10/2039 ^{1,4}	4,555	4,030
	MHC Commercial Mortgage Trust, CMO, Series 2021-MHC, Class A, (1-month USD CME Term SOFR + 0.915%) 6.277% 4/15/2038 ^{1,3,4}	19,732	19,540
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C17, Class A5, 3.741% 8/15/2047 ¹	22,927	22,625
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27, Class A4, 3.753% 12/15/2047 ¹	525	508
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class A-4, 3.306% 4/15/2048 ¹	1,870	1,804
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C25, Class A-4, 3.372% 10/15/2048 ¹	1,300	1,258
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C30, Class A4, 2.60% 9/15/2049 ¹	243	227
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C31, Class A-S, 3.102% 11/15/2049 ¹	3,000	2,797
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A-4, 3.72% 12/15/2049 ¹	5,280	5,019
	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23, Class A3, 3.451% 7/15/2050 ¹	550	535
	Morgan Stanley Capital I Trust, Series 2015-UBS8, Class AS, 4.114% 12/15/2048 ¹	1,730	1,619
	MSWF Commercial Mortgage Trust, Series 2023-2, Class A5, 6.014% 12/15/2056 ^{1,3}	7,810	8,429
	MSWF Commercial Mortgage Trust, Series 2023-2, Class AS, 6.491% 12/15/2056 ^{1,3}	3,463	3,734
	One Market Plaza Trust, Series 2017-1MKT, Class A, 3.614% 2/10/2032 ^{1,4}	6,220	5,690
One Market Plaza Trust, Series 2017-1MKT, Class C, 4.016% 2/10/2032 ^{1,4}	1,000	839	
SFO Commercial Mortgage Trust, Series 2021-555, Class A, (1-month USD CME Term SOFR + 1.264%) 6.626% 5/15/2038 (1-month USD CME Term SOFR + 1.514% on 5/15/2026) ^{1,4,6}	5,600	5,254	
SFO Commercial Mortgage Trust, Series 2021-555, Class B, (1-month USD CME Term SOFR + 1.614%) 6.976% 5/15/2038 ^{1,3,4}	1,500	1,365	
SG Commercial Mortgage Securities Trust, Series 2016-C5, Class A3, 2.779% 10/10/2048 ¹	11,876	11,286	
SLG Office Trust, Series 2021-OVA, Class A, 2.585% 7/15/2041 ^{1,4}	23,334	19,326	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)	
Mortgage-backed obligations (continued)				
Commercial mortgage-backed securities (continued)	SREIT Trust, Series 2021-FLWR, Class A, (1-month USD CME Term SOFR + 0.691%) 6.053% 7/15/2036 ^{1,3,4}	USD46,039	\$ 45,226	
	SREIT Trust, Series 2021-MFP, Class A, (1-month USD CME Term SOFR + 0.845%) 6.207% 11/15/2038 ^{1,3,4}	49,227	48,456	
	StorageMart Commercial Mortgage Trust, Series 2022-MINI, Class A, (1-month USD CME Term SOFR + 1.00%) 6.362% 1/15/2039 ^{1,3,4}	55,785	54,662	
	Wells Fargo Commercial Mortgage Trust, Series 2014-LC18, Class A5, 3.405% 12/15/2047 ¹	290	282	
	Wells Fargo Commercial Mortgage Trust, Series 2015-C28, Class A4, 3.54% 5/15/2048 ¹	4,380	4,236	
	Wells Fargo Commercial Mortgage Trust, Series 2015-SG1, Class A4, 3.789% 9/15/2048 ¹	6,906	6,694	
	Wells Fargo Commercial Mortgage Trust, Series 2015-C31, Class A4, 3.695% 11/15/2048 ¹	1,400	1,350	
	Wells Fargo Commercial Mortgage Trust, Series 2015-P2, Class A4, 3.809% 12/15/2048 ¹	1,137	1,098	
	Wells Fargo Commercial Mortgage Trust, Series 2016-C34, Class A4, 3.096% 6/15/2049 ¹	6,190	5,822	
	Wells Fargo Commercial Mortgage Trust, Series 2016-C34, Class AS, 3.484% 6/15/2049 ¹	380	353	
	Wells Fargo Commercial Mortgage Trust, Series 2016-C37, Class A5, 3.794% 12/15/2049 ¹	6,370	6,105	
	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class A5, 3.817% 8/15/2050 ¹	2,302	2,271	
	Wells Fargo Commercial Mortgage Trust, Series 2017-C40, Class A4, 3.581% 10/15/2050 ¹	1,154	1,090	
	Wells Fargo Commercial Mortgage Trust, Series 2018-C46, Class A3, 3.888% 8/15/2051 ¹	6,500	6,115	
	Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4, 3.146% 12/15/2052 ¹	3,898	3,503	
	Wells Fargo Commercial Mortgage Trust, Series 2015-NXS3, Class D, 3.153% 9/15/2057 ^{1,4}	1,667	1,462	
	Wells Fargo Commercial Mortgage Trust, Series 2015-NXS-2, Class A-5, 3.767% 7/15/2058 ^{1,3}	7,000	6,747	
	Wells Fargo Commercial Mortgage Trust, Series 2015-LC22, Class C, 4.545% 9/15/2058 ^{1,3}	1,000	920	
	Wells Fargo Commercial Mortgage Trust, Series 2016-C33, Class A4, 3.426% 3/15/2059 ¹	1,320	1,262	
	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class A4, 3.065% 11/15/2059 ¹	3,853	3,580	
	Wells Fargo Commercial Mortgage Trust, Series 2017-RC1, Class A4, 3.631% 1/15/2060 ¹	510	486	
	WF-RBS Commercial Mortgage Trust, Series 2014-C19, Class B, 4.723% 3/15/2047 ^{1,3,4}	2,000	1,980	
	WF-RBS Commercial Mortgage Trust, Series 2014-C22, Class A4, 3.488% 9/15/2057 ¹	9,415	9,284	
	WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, (1-month USD CME Term SOFR + 2.789%) 8.151% 11/15/2027 ^{1,3,4}	15,228	15,264	
				<u>1,659,693</u>
	Collateralized mortgage-backed obligations (privately originated) 1.12%	Arroyo Mortgage Trust, Series 2021-1R, Class A1, 1.175% 10/25/2048 ^{1,3,4}	11,900	9,772
		Arroyo Mortgage Trust, Series 2020-1, Class A1A, 1.662% 3/25/2055 ^{1,4}	393	365
Arroyo Mortgage Trust, Series 2022-1, Class A1A, 2.495% 12/25/2056 (3.495% on 2/25/2026) ^{1,4,6}		40,166	37,239	
BRAVO Residential Funding Trust, Series 2020-RPL2, Class A1, 2.00% 5/25/2059 ^{1,3,4}		2,196	1,990	
BRAVO Residential Funding Trust, Series 2020-RPL1, Class A1, 2.50% 5/26/2059 ^{1,3,4}		1,241	1,185	
BRAVO Residential Funding Trust, Series 2022-RPL1, Class A1, 2.75% 9/25/2061 ^{1,4}		16,016	14,526	
BRAVO Residential Funding Trust, Series 2022-NQM2, Class A1, 4.272% 11/25/2061 (5.272% on 5/25/2026) ^{1,4,6}		1,954	1,961	
BRAVO Residential Funding Trust, Series 2022-NQM3, Class A1, 5.108% 7/25/2062 (6.108% on 9/1/2026) ^{1,4,6}		3,058	3,070	
BRAVO Residential Funding Trust, Series 2022-R1, Class A, 3.125% 1/29/2070 (6.125% on 1/29/2025) ^{1,4,6}		3,055	2,868	
Cantor Commercial Real Estate Lending, Series 2019-CF1, Class AS, 4.027% 5/15/2052 ¹		1,255	1,101	
Cascade Funding Mortgage Trust, Series 2021-HB7, Class A, 1.151% 10/27/2031 ^{1,3,4}		12,354	11,966	
Cascade Funding Mortgage Trust, Series 2023-HB12, Class A, 4.25% 4/25/2033 ^{1,3,4}		3,170	3,081	
Cascade Funding Mortgage Trust, Series 2021-HB6, Class A, 0.898% 6/25/2036 ^{1,3,4}		7,292	6,988	
CFCRE Commercial Mortgage Trust, Series 2016-C7, Class A2, 3.585% 12/10/2054 ¹		1,760	1,665	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Collateralized mortgage-backed obligations (privately originated) (continued)	CIM Trust, Series 2018-R3, Class A1, 5.00% 12/25/2057 ^{1,3,4}	USD2,529	\$ 2,497
	CIM Trust, Series 2022-R2, Class A1, 3.75% 12/25/2061 ^{1,3,4}	34,871	32,779
	Citigroup Mortgage Loan Trust, Series 2021-J1, Class A4A, 2.50% 4/25/2051 ^{1,3,4}	1,779	1,428
	Citigroup Mortgage Loan Trust, Series 2020-EXP1, Class A1A, 1.804% 5/25/2060 ^{1,3,4}	509	464
	Citigroup Mortgage Loan Trust, Series 2018-RP1, Class M1, 3.00% 9/25/2064 ^{1,3,4}	3,731	3,396
	COLT Mortgage Loan Trust, Series 2021-5, Class A1, 1.726% 11/26/2066 ^{1,3,4}	5,475	4,663
	Connecticut Avenue Securities Trust, Series 2014-C01, Class M2, (30-day Average USD-SOFR + 4.514%) 9.852% 1/25/2024 ^{1,3}	2,513	2,520
	Connecticut Avenue Securities Trust, Series 2014-C02A, Class 1M2, (30-day Average USD-SOFR + 2.714%) 8.052% 5/25/2024 ^{1,3}	1,820	1,833
	Connecticut Avenue Securities Trust, Series 2014-C04, Class 1M2, (30-day Average USD-SOFR + 5.014%) 10.352% 11/25/2024 ^{1,3}	1,592	1,642
	Connecticut Avenue Securities Trust, Series 2021-R01, Class 1M1, (30-day Average USD-SOFR + 0.75%) 6.087% 10/25/2041 ^{1,3,4}	102	102
	Connecticut Avenue Securities Trust, Series 2022-R06, Class 1M1, (30-day Average USD-SOFR + 2.75%) 8.087% 5/25/2042 ^{1,3,4}	788	810
	Connecticut Avenue Securities Trust, Series 2023-R01, Class 1M1, (30-day Average USD-SOFR + 2.40%) 7.737% 12/25/2042 ^{1,3,4}	1,218	1,242
	Credit Suisse Mortgage Trust, Series 2020-NET, Class A, 2.257% 8/15/2037 ^{1,4}	6,487	6,006
	Credit Suisse Mortgage Trust, Series 2019-RPL1, Class A1A, 3.65% 7/25/2058 ^{1,3,4}	602	586
	Credit Suisse Mortgage Trust, Series 2022-ATH3, Class A1, 4.991% 8/25/2067 ^{1,3,4}	630	619
	CS First Boston Mortgage Securities Corp., Series 2002-30, Class IA1, 7.50% 11/25/2032 ¹	115	116
	CS First Boston Mortgage Securities Corp., Series 2002-34, Class IA1, 7.50% 12/25/2032 ¹	57	59
	CS First Boston Mortgage Securities Corp., Series 2003-21, Class VA1, 6.50% 7/25/2033 ¹	566	544
	CS First Boston Mortgage Securities Corp., Series 2003-29, Class VA1, 7.00% 12/25/2033 ¹	131	133
	Finance of America Structured Securities Trust, Series 2019-JR1, Class A, 2.00% 3/25/2069 ^{1,4}	11,053	12,294
	Finance of America Structured Securities Trust, Series 2019-JR2, Class A1, 2.00% 6/25/2069 ^{1,4}	11,989	13,363
	Flagstar Mortgage Trust, Series 2021-5INV, Class A2, 2.50% 7/25/2051 ^{1,3,4}	13,469	11,094
	Flagstar Mortgage Trust, Series 2021-6INV, Class A4, 2.50% 8/25/2051 ^{1,3,4}	12,552	10,323
	Flagstar Mortgage Trust, Series 2021-8INV, Class A3, 2.50% 9/25/2051 ^{1,3,4}	14,324	11,816
	Flagstar Mortgage Trust, Series 2021-10INV, Class A3, 2.50% 10/25/2051 ^{1,3,4}	36,593	30,140
	Flagstar Mortgage Trust, Series 2021-11INV, Class A4, 2.50% 11/25/2051 ^{1,3,4}	14,929	12,278
	Flagstar Mortgage Trust, Series 2021-11INV, Class A2, 3.00% 11/25/2051 ^{1,3,4}	2,526	2,163
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016-DNA1, Class M3, (30-day Average USD-SOFR + 5.664%) 11.002% 7/25/2028 ^{1,3}	1,905	2,023
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2021-DNA6, Class M1, (30-day Average USD-SOFR + 0.80%) 6.137% 10/25/2041 ^{1,3,4}	579	577
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA3, Class M1A, (30-day Average USD-SOFR + 2.00%) 7.337% 4/25/2042 ^{1,3,4}	7,749	7,822
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA4, Class M1A, (30-day Average USD-SOFR + 2.20%) 7.537% 5/25/2042 ^{1,3,4}	184	187
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA5, Class M1A, (30-day Average USD-SOFR + 2.95%) 8.287% 6/25/2042 ^{1,3,4}	1,969	2,022
	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1A, (30-day Average USD-SOFR + 2.15%) 7.487% 9/25/2042 ^{1,3,4}	3,042	3,071
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1B, (30-day Average USD-SOFR + 3.70%) 9.037% 9/25/2042 ^{1,3,4}	7,561	7,968	
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA1, Class M2, (30-day Average USD-SOFR + 1.814%) 7.152% 1/25/2050 ^{1,3,4}	595	596	
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA2, Class M2, (30-day Average USD-SOFR + 1.964%) 7.302% 2/25/2050 ^{1,3,4}	1,348	1,369	
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA3, Class B1, (30-day Average USD-SOFR + 5.214%) 10.552% 6/27/2050 ^{1,3,4}	3,480	3,816	
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA4, Class B1, (30-day Average USD-SOFR + 6.114%) 11.452% 8/25/2050 ^{1,3,4}	3,756	4,228	
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA5, Class M2, (30-day Average USD-SOFR + 2.80%) 8.121% 10/25/2050 ^{1,3,4}	1,355	1,374	
GCAT Trust, Series 2021-NQM6, Class A1, 1.855% 8/25/2066 ^{1,3,4}	16,412	14,272	
GS Mortgage-Backed Securities Trust, Series 2022-PJ5, Class A4, 2.50% 10/25/2052 ^{1,3,4}	40,146	33,017	
Home Partners of America Trust, Series 2021-2, Class A, 1.901% 12/17/2026 ^{1,4}	25,604	23,164	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)			
Collateralized mortgage-backed obligations (privately originated) (continued)	Home Partners of America Trust, Series 2022-1, Class A, 3.93% 4/17/2039 ^{1,4}	USD2,813	\$ 2,696
	Hundred Acre Wood Trust, Series 2021-INNV1, Class A3, 2.50% 7/25/2051 ^{1,3,4}	4,545	3,744
	Imperial Fund Mortgage Trust, Series 2022-NQM7, Class A1, 7.369% 11/25/2067 (8.369% on 11/1/2026) ^{1,4,6}	27,278	27,799
	Imperial Fund Mortgage Trust, Series 2023-NQM1, Class A1, 5.941% 2/25/2068 (6.941% on 1/1/2027) ^{1,4,6}	6,234	6,224
	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1, 5.882% 10/25/2059 (6.882% on 1/25/2024) ^{1,4,6}	10,654	10,654
	Legacy Mortgage Asset Trust, Series 2020-GS4, Class A1, 3.25% 2/25/2060 ^{1,3,4}	3,901	3,901
	Legacy Mortgage Asset Trust, Series 2020-GS3, Class A1, 3.25% 5/25/2060 (7.25% on 4/25/2024) ^{1,4,6}	7,816	7,814
	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1, 6.25% 6/25/2060 (7.25% on 8/26/2024) ^{1,4,6}	17,306	17,307
	Legacy Mortgage Asset Trust, Series 2022-GS1, Class A1, 4.00% 2/25/2061 (7.00% on 4/25/2025) ^{1,4,6}	19,788	19,675
	Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 1.75% 4/25/2061 ^{1,3,4}	8,877	8,598
	Legacy Mortgage Asset Trust, Series 2021-GS5, Class A1, 2.25% 7/25/2067 (5.25% on 11/25/2024) ^{1,4,6}	7,757	7,513
	Mello Mortgage Capital Acceptance Trust, Series 2021-MTG2, Class A1, 2.50% 6/25/2051 ^{1,3,4}	18,584	15,307
	Mello Mortgage Capital Acceptance Trust, Series 2021-MTG3, Class A3, 2.50% 7/1/2051 ^{1,3,4}	14,331	11,804
	Mello Warehouse Securitization Trust, Series 2021-3, Class A, (3-month USD CME Term SOFR + 0.965%) 6.32% 11/25/2055 ^{1,3,4}	88,549	88,235
	MFRA Trust, Series 2021-RPL1, Class A1, 1.131% 7/25/2060 ^{1,3,4}	16,297	14,468
	Mill City Mortgage Trust, Series 2016-1, Class M3, 3.35% 4/25/2057 ^{1,3,4}	3,000	2,879
	Mill City Mortgage Trust, Series 2019-GS2, Class A1, 2.75% 8/25/2059 ^{1,3,4}	3,922	3,718
	Mill City Mortgage Trust, Series 2018-1, Class A1, 3.25% 5/25/2062 ^{1,3,4}	102	100
	New Residential Mortgage Loan Trust, Series 2019-2A, Class A1, 4.25% 12/25/2057 ^{1,3,4}	1,817	1,753
	New Residential Mortgage Loan Trust, Series 2020-RPL1, Class A1, 2.75% 11/25/2059 ^{1,3,4}	8,775	8,252
	NewRez Warehouse Securitization Trust, Series 2021-1, Class A, (1-month USD CME Term SOFR + 0.865%) 6.22% 5/25/2055 ^{1,3,4}	42,288	42,267
	Onslow Bay Financial Mortgage Loan Trust, Series 2022-J1, Class A2, 2.50% 2/25/2052 ^{1,3,4}	1,064	875
	Onslow Bay Financial Mortgage Loan Trust, Series 2022-NQM9, Class A1A, 6.45% 9/25/2062 (7.45% on 11/1/2026) ^{1,4,6}	2,650	2,680
	Onslow Bay Financial Mortgage Loan Trust, Series 2023-NQM1, Class A1, 6.12% 11/25/2062 (7.12% on 12/1/2026) ^{1,4,6}	1,766	1,777
	Onslow Bay Financial Mortgage Loan Trust, Series 2023-NQM4, Class A1, 6.113% 3/25/2063 (7.113% on 5/1/2027) ^{1,4,6}	7,935	7,986
	PRKCM Trust, Series 2021-AFC2, Class A1, 2.071% 11/25/2056 ^{1,3,4}	17,630	14,780
	Progress Residential Trust, Series 2022-SFR3, Class A, 3.20% 4/17/2039 ^{1,4}	7,198	6,733
	Reverse Mortgage Investment Trust, Series 2021-HB1, Class A, 1.259% 11/25/2031 ^{1,3,4}	9,213	8,898
	TBW Mortgage-Backed Trust, Series 2007-2, Class A4B, (1-month USD CME Term SOFR + 0.955%) 6.31% 7/25/2037 ^{1,3}	7,239	6,382
	Towd Point Mortgage Trust, Series 2015-3, Class M2, 4.00% 3/25/2054 ^{1,3,4}	12,268	12,132
	Towd Point Mortgage Trust, Series 2015-3, Class B1, 4.214% 3/25/2054 ^{1,3,4}	1,500	1,465
	Towd Point Mortgage Trust, Series 2016-1, Class B1, 4.281% 2/25/2055 ^{1,3,4}	4,000	3,886
	Towd Point Mortgage Trust, Series 2016-2, Class M1, 3.00% 8/25/2055 ^{1,3,4}	7,000	6,746
	Towd Point Mortgage Trust, Series 2016-2, Class B2, 3.569% 8/25/2055 ^{1,3,4}	3,200	2,811
	Towd Point Mortgage Trust, Series 2016-5, Class A1, 2.50% 10/25/2056 ^{1,3,4}	213	211
	Towd Point Mortgage Trust, Series 2017-1, Class A2, 3.50% 10/25/2056 ^{1,3,4}	3,000	2,934
	Towd Point Mortgage Trust, Series 2017-5, Class A1, 6.07% 2/25/2057 ^{1,3,4}	175	176
	Towd Point Mortgage Trust, Series 2017-2, Class A2, 3.25% 4/25/2057 ^{1,3,4}	6,986	6,832
	Towd Point Mortgage Trust, Series 2017-4, Class A1, 2.75% 6/25/2057 ^{1,3,4}	482	464
	Towd Point Mortgage Trust, Series 2017-4, Class M1, 3.25% 6/25/2057 ^{1,3,4}	1,575	1,401
	Towd Point Mortgage Trust, Series 2017-3, Class A1, 2.75% 7/25/2057 ^{1,3,4}	197	193
	Towd Point Mortgage Trust, Series 2017-6, Class A1, 2.75% 10/25/2057 ^{1,3,4}	837	804
	Towd Point Mortgage Trust, Series 2017-6, Class A2, 3.00% 10/25/2057 ^{1,3,4}	3,000	2,750
Towd Point Mortgage Trust, Series 2018-1, Class A2, 3.25% 1/25/2058 ^{1,3,4}	10,000	9,507	
Towd Point Mortgage Trust, Series 2018-2, Class A1, 3.25% 3/25/2058 ^{1,3,4}	7,477	7,261	
Towd Point Mortgage Trust, Series 2018-3, Class M2, 3.875% 5/25/2058 ^{1,3,4}	6,000	5,235	
Towd Point Mortgage Trust, Series 2018-5, Class A1A, 3.25% 7/25/2058 ^{1,3,4}	237	230	
Towd Point Mortgage Trust, Series 2019-2, Class A1, 3.746% 12/25/2058 ^{1,3,4}	6,484	6,221	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)	
Mortgage-backed obligations (continued)				
Collateralized mortgage-backed obligations (privately originated) (continued)	Towd Point Mortgage Trust, Series 2019-A2, Class A2, 3.75% 12/25/2058 ^{1,3,4}	USD3,615	\$ 3,241	
	Towd Point Mortgage Trust, Series 2019-4, Class M1B, 3.00% 10/25/2059 ^{1,3,4}	5,000	4,098	
	Towd Point Mortgage Trust, Series 2019-4, Class A2, 3.25% 10/25/2059 ^{1,3,4}	4,590	4,041	
	Towd Point Mortgage Trust, Series 2020-4, Class A1, 1.75% 10/25/2060 ^{1,4}	20,222	17,882	
	Towd Point Mortgage Trust, Series 2023-1, Class A1, 3.75% 1/25/2063 ^{1,4}	1,938	1,841	
	Treehouse Park Improvement Association No.1 9.75% 12/1/2033 ^{4,7}	10,592	9,841	
	Tricon Residential Trust, Series 2023-SFR2, Class A, 5.00% 12/17/2028 ^{1,4}	19,898	19,644	
	Tricon Residential Trust, Series 2021-SFR1, Class A, 1.943% 7/17/2038 ^{1,4}	29,677	27,096	
	Tricon Residential Trust, Series 2023-SFR1, Class A, 5.10% 7/17/2040 ^{1,4}	10,764	10,643	
	Tricon Residential Trust, Series 2023-SFR1, Class B, 5.10% 7/17/2040 ^{1,4}	7,963	7,762	
	Tricon Residential Trust, Series 2023-SFR1, Class C, 5.10% 7/17/2040 ^{1,4}	1,536	1,489	
	Verus Securitization Trust, Series 2023-1, Class A1, 5.85% 12/25/2067 (6.85% on 1/1/2027) ^{1,4,6}	5,140	5,139	
	Verus Securitization Trust, Series 2023-3, Class A1, 5.93% 3/25/2068 (6.93% on 4/1/2027) ^{1,4,6}	186	186	
	Verus Securitization Trust, Series 2023-5, Class A5, 6.476% 6/25/2068 (7.476% on 6/1/2027) ^{1,4,6}	657	664	
			<u>907,838</u>	
	Total mortgage-backed obligations		<u>32,374,029</u>	
	Corporate bonds, notes & loans 29.61%			
	Financials 9.68%	AerCap Ireland Capital DAC 1.65% 10/29/2024	13,302	12,845
		AerCap Ireland Capital DAC 6.50% 7/15/2025	4,854	4,918
AerCap Ireland Capital DAC 1.75% 1/30/2026		7,812	7,259	
AerCap Ireland Capital DAC 2.45% 10/29/2026		60,098	55,673	
AerCap Ireland Capital DAC 6.45% 4/15/2027 ⁴		33,890	35,113	
AerCap Ireland Capital DAC 5.75% 6/6/2028		28,777	29,479	
AerCap Ireland Capital DAC 3.00% 10/29/2028		48,387	44,201	
AerCap Ireland Capital DAC 3.30% 1/30/2032		41,921	36,500	
AerCap Ireland Capital DAC 3.40% 10/29/2033		17,747	15,250	
AerCap Ireland Capital DAC 3.85% 10/29/2041		290	234	
AIA Group, Ltd. 0.88% 9/9/2033 (5-year EUR Mid-Swap + 1.10% on 9/9/2028) ⁶		EUR9,525	8,981	
AIB Group PLC 6.608% 9/13/2029 (USD-SOFR + 2.33% on 9/13/2028) ^{4,6}		USD12,534	13,218	
Ally Financial, Inc. 5.125% 9/30/2024		3,863	3,834	
Ally Financial, Inc. 5.80% 5/1/2025		6,400	6,411	
Ally Financial, Inc. 8.00% 11/1/2031		22,786	24,881	
Alpha Bank SA 6.875% 6/27/2029 (1-year EUR-ICE Swap EURIBOR + 3.793% on 6/27/2028) ⁶		EUR3,446	4,052	
American Express Co. 6.338% 10/30/2026 (USD-SOFR + 1.33% on 10/30/2025) ⁶		USD4,374	4,462	
American Express Co. 5.85% 11/5/2027		1,700	1,774	
American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) ⁶		2,593	2,814	
American Express Co. 4.42% 8/3/2033 (USD-SOFR + 1.76% on 8/3/2032) ⁶		21,950	21,141	
American Express Co. 5.043% 5/1/2034 (USD-SOFR + 1.835% on 5/1/2033) ⁶		55,975	55,903	
American International Group, Inc. 5.125% 3/27/2033		26,501	26,911	
American International Group, Inc. 4.375% 6/30/2050		2,730	2,442	
Aon Corp. 2.85% 5/28/2027		1,000	945	
Aon Corp. 2.60% 12/2/2031		10,750	9,122	
Aon Corp. 5.00% 9/12/2032		6,000	5,995	
Aon Corp. 5.35% 2/28/2033		7,209	7,397	
Aon Corp. 3.90% 2/28/2052		1,000	796	
Australia and New Zealand Banking Group, Ltd. 4.829% 2/3/2025 ⁴		955	955	
Australia and New Zealand Banking Group, Ltd. 6.742% 12/8/2032 ⁴		1,518	1,624	
Banco de Sabadell, SA 5.50% 9/8/2029 (1-year EUR-ICE Swap EURIBOR + 2.40% on 9/8/2028) ⁶		EUR10,000	11,501	
Banco Santander México, SA, Institución de Banca Múltiple, Grupo Financiero Santander México 5.375% 4/17/2025 ⁴		USD7,500	7,493	
Banco Santander, SA 5.147% 8/18/2025		17,200	17,107	
Banco Santander, SA 5.294% 8/18/2027		9,800	9,837	
Banco Santander, SA 1.722% 9/14/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.90% on 9/14/2026) ⁶		7,800	7,059	
Bangkok Bank Public Co., Ltd. 3.733% 9/25/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% on 9/25/2029) ⁶		19,965	17,761	
Bank of America Corp. 2.456% 10/22/2025 (3-month USD CME Term SOFR + 1.132% on 10/22/2024) ⁶		11,619	11,317	
Bank of America Corp. 5.08% 1/20/2027 (USD-SOFR + 1.29% on 1/20/2026) ⁶		8,343	8,328	
Bank of America Corp. 1.658% 3/11/2027 (USD-SOFR + 0.91% on 3/11/2026) ⁶		29,913	27,684	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials (continued)	Bank of America Corp. 2.551% 2/4/2028 (USD-SOFR + 1.05% on 2/4/2027) ⁶	USD30,000	\$27,806
	Bank of America Corp. 4.376% 4/27/2028 (USD-SOFR + 1.58% on 4/27/2027) ⁶	18,149	17,748
	Bank of America Corp. 4.948% 7/22/2028 (USD-SOFR + 2.04% on 7/22/2027) ⁶	69,406	69,428
	Bank of America Corp. 6.204% 11/10/2028 (USD-SOFR + 1.99% on 11/10/2027) ⁶	8,654	9,033
	Bank of America Corp. 3.419% 12/20/2028 (3-month USD CME Term SOFR + 1.302% on 12/20/2027) ⁶	5,681	5,355
	Bank of America Corp. 5.202% 4/25/2029 (USD-SOFR + 1.63% on 4/25/2028) ⁶	84,282	84,857
	Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) ⁶	53,866	47,502
	Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) ⁶	28,779	29,726
	Bank of America Corp. 2.592% 4/29/2031 (USD-SOFR + 2.15% on 4/29/2030) ⁶	5,097	4,395
	Bank of America Corp. 1.898% 7/23/2031 (USD-SOFR + 1.53% on 7/23/2030) ⁶	39,020	31,941
	Bank of America Corp. 1.922% 10/24/2031 (USD-SOFR + 1.37% on 10/24/2030) ⁶	14,757	11,988
	Bank of America Corp. 2.651% 3/11/2032 (USD-SOFR + 1.22% on 3/11/2031) ⁶	5,706	4,821
	Bank of America Corp. 2.687% 4/22/2032 (USD-SOFR + 1.32% on 4/22/2031) ⁶	13,833	11,685
	Bank of America Corp. 2.299% 7/21/2032 (USD-SOFR + 1.22% on 7/21/2031) ⁶	76,308	62,338
	Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) ⁶	15,190	15,233
	Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) ⁶	92,510	96,894
	Bank of America Corp. 2.676% 6/19/2041 (USD-SOFR + 1.93% on 6/19/2040) ⁶	530	379
	Bank of East Asia, Ltd. 4.875% 4/22/2032 (5-year UST Yield Curve Rate T Note Constant Maturity + 2.30% on 4/22/2027) ⁶	12,000	10,866
	Bank of Ireland Group PLC 6.253% 9/16/2026 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.65% on 9/16/2025) ^{4,6}	32,600	32,983
	Bank of Ireland Group PLC 2.029% 9/30/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.10% on 9/30/2026) ^{4,6}	9,200	8,400
	Bank of Montreal 5.30% 6/5/2026	10,000	10,103
	Bank of Montreal 5.203% 2/1/2028	4,000	4,078
	Bank of New York Mellon Corp. 4.947% 4/26/2027 (USD-SOFR + 1.026% on 4/26/2026) ⁶	15,000	15,011
	Bank of New York Mellon Corp. 5.802% 10/25/2028 (USD-SOFR + 1.802% on 10/25/2027) ⁶	10,000	10,374
	Bank of New York Mellon Corp. 4.534% 2/1/2029 (USD-SOFR + 1.169% on 2/1/2029) ⁶	18,000	17,877
	Bank of New York Mellon Corp. 4.705% 2/1/2034 (USD-SOFR + 1.512% on 2/1/2033) ⁶	22,105	21,632
	Bank of Nova Scotia (The) 5.25% 6/12/2028	10,000	10,159
	Barclays PLC 5.304% 8/9/2026 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.30% on 8/9/2025) ⁶	725	722
	Barclays PLC 5.829% 5/9/2027 (USD-SOFR + 2.21% on 5/9/2026) ⁶	16,500	16,653
	Barclays PLC 5.501% 8/9/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.65% on 8/5/2027) ⁶	29,640	29,793
	Barclays PLC 6.49% 9/13/2029 (USD-SOFR + 2.22% on 9/13/2028) ⁶	7,000	7,295
	Barclays PLC 6.224% 5/9/2034 (USD-SOFR + 2.98% on 5/9/2033) ⁶	14,115	14,647
	Barclays PLC 6.692% 9/13/2034 (USD-SOFR + 2.62% on 9/13/2033) ⁶	3,000	3,209
	BBVA Bancomer SA 8.45% 6/29/2038 (5-year UST Yield Curve Rate T Note Constant Maturity + 4.661% on 6/29/2033) ^{4,6}	14,100	15,046
	Berkshire Hathaway Finance Corp. 2.875% 3/15/2032	2,032	1,833
	Berkshire Hathaway Finance Corp. 4.20% 8/15/2048	9,744	8,984
	Berkshire Hathaway Finance Corp. 3.85% 3/15/2052	3,293	2,756
	BlackRock, Inc. 2.10% 2/25/2032	9,025	7,541
	BlackRock, Inc. 4.75% 5/25/2033	1,050	1,060
	Blackstone Holdings Finance Co., LLC 5.90% 11/3/2027 ⁴	12,375	12,848
	Blackstone Holdings Finance Co., LLC 6.20% 4/22/2033 ⁴	3,520	3,761
	Block, Inc. 2.75% 6/1/2026	8,000	7,549
	Block, Inc. 3.50% 6/1/2031	5,025	4,471
	BNP Paribas SA 3.375% 1/9/2025 ⁴	11,000	10,776
	BNP Paribas SA 1.323% 1/13/2027 (USD-SOFR + 1.004% on 1/13/2026) ^{4,6}	9,000	8,305
	BNP Paribas SA 1.675% 6/30/2027 (USD-SOFR + 0.912% on 6/30/2026) ^{4,6}	1,011	926
	BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) ^{4,6}	64,976	60,149
	BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) ^{4,6}	15,819	13,774
	BNP Paribas SA 3.052% 1/13/2031 (USD-SOFR + 1.507% on 1/13/2030) ^{4,6}	487	428
	BNP Paribas SA 2.871% 4/19/2032 (USD-SOFR + 1.387% on 4/19/2031) ^{4,6}	63,372	53,652
	Bocom Leasing Management Hong Kong Co., Ltd. 4.375% 1/22/2024	1,500	1,499
	BPCE SA 4.625% 7/11/2024 ⁴	20,600	20,383
	BPCE SA 5.15% 7/21/2024 ⁴	28,454	28,216
	BPCE SA 1.625% 1/14/2025 ⁴	12,250	11,807
	BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) ^{4,6}	26,407	24,595
	BPCE SA 5.975% 1/18/2027 (USD-SOFR + 2.10% on 1/18/2026) ^{4,6}	17,000	17,143
	BPCE SA 2.045% 10/19/2027 (USD-SOFR + 1.087% on 10/19/2026) ^{4,6}	10,656	9,679
	BPCE SA 6.714% 10/19/2029 (USD-SOFR + 2.27% on 10/19/2028) ^{4,6}	40,500	42,688

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials	BPCE SA 2.277% 1/20/2032 (USD-SOFR + 1.312% on 1/20/2031) ^{4,6}	USD36,234	\$ 29,054
(continued)	BPCE SA 5.748% 7/19/2033 (USD-SOFR + 2.865% on 7/19/2032) ^{4,6}	27,495	27,633
	CaixaBank, SA 6.684% 9/13/2027 (USD-SOFR + 2.08% on 9/13/2026) ^{4,6}	7,000	7,181
	CaixaBank, SA 6.208% 1/18/2029 (USD-SOFR + 2.70% on 1/18/2028) ^{4,6}	23,950	24,451
	CaixaBank, SA 6.84% 9/13/2034 (USD-SOFR + 2.77% on 9/13/2033) ^{4,6}	5,000	5,285
	Canadian Imperial Bank of Commerce 5.144% 4/28/2025	10,000	10,008
	Canadian Imperial Bank of Commerce 3.60% 4/7/2032	197	180
	Canadian Imperial Bank of Commerce 6.092% 10/3/2033	21,867	23,348
	Capital One Financial Corp. 4.985% 7/24/2026 (USD-SOFR + 2.16% on 7/24/2025) ⁶	16,000	15,824
	Capital One Financial Corp. 4.927% 5/10/2028 (USD-SOFR + 2.057% on 5/10/2027) ⁶	16,300	16,030
	Capital One Financial Corp. 5.468% 2/1/2029 (USD-SOFR + 2.08% on 2/1/2028) ⁶	4,165	4,156
	Charles Schwab Corp. (The) 5.643% 5/19/2029 (USD-SOFR + 2.21% on 5/19/2028) ⁶	15,000	15,395
	Charles Schwab Corp. (The) 6.196% 11/17/2029 (USD-SOFR + 1.878% on 11/17/2028) ⁶	15,850	16,631
	China Ping An Insurance Overseas (Holdings), Ltd. 2.85% 8/12/2031	5,188	4,209
	Chubb INA Holdings, Inc. 3.35% 5/3/2026	100	97
	Chubb INA Holdings, Inc. 4.35% 11/3/2045	100	94
	Citigroup, Inc. 2.014% 1/25/2026 (USD-SOFR + 0.694% on 1/25/2025) ⁶	16,208	15,582
	Citigroup, Inc. 4.45% 9/29/2027	400	391
	Citigroup, Inc. 3.07% 2/24/2028 (USD-SOFR + 1.28% on 2/24/2027) ⁶	40,549	38,226
	Citigroup, Inc. 3.98% 3/20/2030 (3-month USD CME Term SOFR + 1.597% on 3/20/2029) ⁶	4,669	4,435
	Citigroup, Inc. 2.976% 11/5/2030 (USD-SOFR + 1.422% on 11/5/2029) ⁶	2,488	2,217
	Citigroup, Inc. 2.666% 1/29/2031 (USD-SOFR + 1.146% on 1/29/2030) ⁶	8,934	7,754
	Citigroup, Inc. 2.572% 6/3/2031 (USD-SOFR + 2.107% on 6/3/2030) ⁶	56,184	48,022
	Citigroup, Inc. 2.561% 5/1/2032 (USD-SOFR + 1.167% on 5/1/2031) ⁶	812	678
	Citigroup, Inc. 2.52% 11/3/2032 (USD-SOFR + 1.177% on 11/3/2031) ⁶	15,956	13,161
	Citigroup, Inc. 3.057% 1/25/2033 (USD-SOFR + 1.351% on 1/25/2032) ⁶	741	632
	Citigroup, Inc. 3.785% 3/17/2033 (USD-SOFR + 1.939% on 3/17/2032) ⁶	1,869	1,682
	Citigroup, Inc. 4.91% 5/24/2033 (USD-SOFR + 2.086% on 5/24/2032) ⁶	3,564	3,491
	Citigroup, Inc. 6.27% 11/17/2033 (USD-SOFR + 2.338% on 11/17/2032) ⁶	77,382	82,836
	Citigroup, Inc. 6.174% 5/25/2034 (USD-SOFR + 2.661% on 5/25/2033) ⁶	925	958
	Commonwealth Bank of Australia 2.688% 3/11/2031 ⁴	17,450	14,367
	Cooperatieve Rabobank UA 2.625% 7/22/2024 ⁴	698	687
	Corebridge Financial, Inc. 3.50% 4/4/2025	1,642	1,602
	Corebridge Financial, Inc. 3.65% 4/5/2027	26,338	25,351
	Corebridge Financial, Inc. 3.85% 4/5/2029	37,493	35,367
	Corebridge Financial, Inc. 3.90% 4/5/2032	24,060	21,767
	Corebridge Financial, Inc. 4.35% 4/5/2042	2,317	1,968
	Corebridge Financial, Inc. 4.40% 4/5/2052	2,692	2,263
	Crédit Agricole SA 3.25% 10/4/2024 ⁴	6,200	6,095
	Crédit Agricole SA 4.375% 3/17/2025 ⁴	3,500	3,445
	Crédit Agricole SA 1.907% 6/16/2026 (USD-SOFR + 1.676% on 6/16/2025) ^{4,6}	12,000	11,391
	Crédit Agricole SA 1.247% 1/26/2027 (USD-SOFR + 0.892% on 1/26/2026) ^{4,6}	12,327	11,356
	Credit Suisse AG 2.95% 4/9/2025	2,350	2,280
	Credit Suisse AG 7.50% 2/15/2028	17,000	18,629
	Danske Bank AS 6.466% 1/9/2026 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.10% on 1/9/2025) ^{4,6}	3,831	3,860
	Danske Bank AS 1.549% 9/10/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.73% on 9/10/2026) ^{4,6}	14,200	12,820
	Danske Bank AS 4.298% 4/1/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 4/1/2027) ^{4,6}	19,150	18,572
	DBS Bank, Ltd. (3-month AUD-BBSW + 0.55%) 4.91% 9/10/2024 ³	AUD24,980	17,041
	DBS Bank, Ltd. (3-month AUD-BBSW + 0.57%) 4.937% 12/2/2024 ³	14,970	10,205
	Deutsche Bank AG 0.898% 5/28/2024	USD15,450	15,178
	Deutsche Bank AG 3.70% 5/30/2024	12,900	12,769
	Deutsche Bank AG 1.447% 4/1/2025 (USD-SOFR + 1.131% on 4/1/2024) ⁶	24,716	24,422
	Deutsche Bank AG 3.961% 11/26/2025 (USD-SOFR + 2.581% on 11/26/2024) ⁶	17,750	17,463
	Deutsche Bank AG 4.10% 1/13/2026	16,415	15,968
	Deutsche Bank AG 4.10% 1/13/2026	4,936	4,844
	Deutsche Bank AG 2.129% 11/24/2026 (USD-SOFR + 1.87% on 11/24/2025) ⁶	49,618	46,539
	Deutsche Bank AG 7.146% 7/13/2027 (USD-SOFR + 2.52% on 7/13/2026) ⁶	15,264	15,852
	Deutsche Bank AG 2.311% 11/16/2027 (USD-SOFR + 1.219% on 11/16/2026) ⁶	95,259	87,155
	Deutsche Bank AG 2.552% 1/7/2028 (USD-SOFR + 1.318% on 1/7/2027) ⁶	118,767	109,087
	Deutsche Bank AG 6.72% 1/18/2029 (USD-SOFR + 3.18% on 1/18/2028) ⁶	65,940	69,091
	Deutsche Bank AG 6.819% 11/20/2029 (USD-SOFR + 2.51% on 11/20/2028) ⁶	33,710	35,513
	Deutsche Bank AG 3.547% 9/18/2031 (USD-SOFR + 3.043% on 9/18/2020) ⁶	38,234	33,576

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials			
(continued)	Deutsche Bank AG 3.729% 1/14/2032 (USD-SOFR + 2.757% on 1/14/2031) ⁶	USD23,000	\$19,290
	Deutsche Bank AG 3.035% 5/28/2032 (USD-SOFR + 1.718% on 5/28/2031) ⁶	2,083	1,741
	Discover Bank 3.45% 7/27/2026	2,343	2,216
	Discover Financial Services 6.70% 11/29/2032	1,546	1,621
	Discover Financial Services 7.964% 11/2/2034 (USD-SOFR Index + 3.37% on 11/2/2033) ⁶	7,350	8,180
	DNB Bank ASA 1.127% 9/16/2026 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.85% on 9/16/2025) ^{4,6}	2,882	2,676
	DNB Bank ASA 5.896% 10/9/2026 (USD-SOFR + 1.95% on 10/9/2025) ^{4,6}	2,000	2,020
	DNB Bank ASA 1.535% 5/25/2027 (5-year UST Yield Curve Rate T Note Constant Maturity + 0.72% on 5/25/2026) ^{4,6}	8,037	7,337
	Eurobank SA 2.00% 5/5/2027 (1-year EUR Mid-Swap + 2.398% on 5/5/2026) ⁶	EUR7,770	8,141
	Eurobank SA 2.25% 3/14/2028 (1-year EUR Mid-Swap + 2.634% on 3/14/2027) ⁶	10,200	10,500
	Eurobank SA 7.00% 1/26/2029 (1-year EUR Mid-Swap + 4.418% on 1/26/2028) ⁶	23,290	27,791
	Fidelity National Information Services, Inc. 1.15% 3/1/2026	USD22,429	20,733
	Fidelity National Information Services, Inc. 2.25% 3/1/2031	4,699	3,972
	Fifth Third Bancorp 6.339% 7/27/2029 (USD-SOFR + 2.34% on 7/27/2028) ⁶	1,285	1,338
	Fiserv, Inc. 2.75% 7/1/2024	19,000	18,722
	Fiserv, Inc. 3.50% 7/1/2029	406	382
	Fiserv, Inc. 2.65% 6/1/2030	900	792
	Five Corners Funding Trust II 2.85% 5/15/2030 ⁴	4,300	3,805
	Five Corners Funding Trust III 5.791% 2/15/2033 ⁴	15,060	16,007
	Five Corners Funding Trust IV 5.997% 2/15/2053 ⁴	2,500	2,709
	Global Payments, Inc. 2.90% 5/15/2030	631	555
	Goldman Sachs Group, Inc. 1.757% 1/24/2025 (USD-SOFR + 0.73% on 1/24/2024) ⁶	2,500	2,491
	Goldman Sachs Group, Inc. 3.50% 4/1/2025	14,230	13,918
	Goldman Sachs Group, Inc. 0.855% 2/12/2026 (USD-SOFR + 0.609% on 2/12/2025) ⁶	400	379
	Goldman Sachs Group, Inc. (3-month USD CME Term SOFR + 1.432%) 6.811% 5/15/2026 ³	7,000	7,047
	Goldman Sachs Group, Inc. 1.542% 9/10/2027 (USD-SOFR + 0.818% on 9/10/2026) ⁶	61,000	55,352
	Goldman Sachs Group, Inc. 1.948% 10/21/2027 (USD-SOFR + 0.913% on 10/21/2026) ⁶	85,837	78,552
	Goldman Sachs Group, Inc. 2.64% 2/24/2028 (USD-SOFR + 1.114% on 2/24/2027) ⁶	19,614	18,190
	Goldman Sachs Group, Inc. 3.615% 3/15/2028 (USD-SOFR + 1.846% on 3/15/2027) ⁶	59,425	57,016
	Goldman Sachs Group, Inc. 4.482% 8/23/2028 (USD-SOFR + 1.725% on 8/23/2027) ⁶	47,811	46,988
	Goldman Sachs Group, Inc. 3.814% 4/23/2029 (3-month USD CME Term SOFR + 1.42% on 4/23/2028) ⁶	5,725	5,439
	Goldman Sachs Group, Inc. 6.484% 10/24/2029 (USD-SOFR + 1.77% on 10/24/2028) ⁶	29,253	31,060
	Goldman Sachs Group, Inc. 2.60% 2/7/2030	5,356	4,709
	Goldman Sachs Group, Inc. 3.80% 3/15/2030	9,419	8,856
	Goldman Sachs Group, Inc. 1.992% 1/27/2032 (USD-SOFR + 1.09% on 1/27/2031) ⁶	51,903	41,958
	Goldman Sachs Group, Inc. 2.615% 4/22/2032 (USD-SOFR + 1.281% on 4/22/2031) ⁶	10,416	8,747
	Goldman Sachs Group, Inc. 3.102% 2/24/2033 (USD-SOFR + 1.41% on 2/24/2032) ⁶	36,016	30,927
	Goldman Sachs Group, Inc. 6.561% 10/24/2034 (USD-SOFR + 1.95% on 10/24/2033) ⁶	672	739
	Goldman Sachs Group, Inc. 2.908% 7/21/2042 (USD-SOFR + 1.40% on 7/21/2041) ⁶	10,000	7,301
	Goldman Sachs Group, Inc. 3.436% 2/24/2043 (USD-SOFR + 1.632% on 2/24/2042) ⁶	9,000	7,036
	GTCR W-2 Merger Sub, LLC 7.50% 1/15/2031 ⁴	3,350	3,542
	Hongkong Land Finance (Cayman Islands) Co., Ltd. (The) 4.625% 1/16/2024	4,000	3,998
	HSBC Holdings PLC 2.633% 11/7/2025 (USD-SOFR + 1.402% on 11/7/2024) ⁶	5,000	4,877
	HSBC Holdings PLC 2.256% 11/13/2026 (1-year GBP-ICE Swap + 1.317% on 11/13/2025) ⁶	GBP6,050	7,315
	HSBC Holdings PLC (USD-SOFR + 1.57%) 5.35% 8/14/2027 ³	USD20,000	20,107
	HSBC Holdings PLC 2.251% 11/22/2027 (USD-SOFR + 1.10% on 11/22/2026) ⁶	11,240	10,321
	HSBC Holdings PLC 4.755% 6/9/2028 (USD-SOFR + 2.11% on 6/9/2027) ⁶	23,007	22,683
	HSBC Holdings PLC 7.39% 11/03/2028 (USD-SOFR + 7.39% on 11/3/2027) ⁶	3,357	3,599
	HSBC Holdings PLC 6.161% 3/9/2029 (USD-SOFR + 1.97% on 3/9/2028) ⁶	8,557	8,842
	HSBC Holdings PLC 2.206% 8/17/2029 (USD-SOFR + 1.285% on 8/17/2028) ⁶	47,596	41,579
	HSBC Holdings PLC 4.95% 3/31/2030	3,150	3,126
	HSBC Holdings PLC 3.973% 5/22/2030 (3-month USD CME Term SOFR + 1.872% on 5/22/2029) ⁶	2,609	2,439
	HSBC Holdings PLC 3.00% 5/29/2030 (1-year EUR Annual (vs. 6-month GBP-LIBOR) + 1.77% on 5/29/2029) ⁶	GBP3,613	4,145
	HSBC Holdings PLC 2.804% 5/24/2032 (USD-SOFR + 1.187% on 5/24/2031) ⁶	USD48,184	40,246
	HSBC Holdings PLC 2.871% 11/22/2032 (USD-SOFR + 1.41% on 11/22/2031) ⁶	4,574	3,803
	HSBC Holdings PLC 8.113% 11/3/2033 (USD-SOFR + 4.25% on 11/3/2032) ⁶	11,963	13,832
	HSBC Holdings PLC 6.254% 3/9/2034 (USD-SOFR + 2.39% on 3/9/2033) ⁶	5,137	5,463
	HSBC Holdings PLC 7.399% 11/13/2034 (USD-SOFR + 3.02% on 11/13/2033) ⁶	30,917	33,927
	HSBC Holdings PLC 6.332% 3/9/2044 (USD-SOFR + 2.65% on 3/9/2043) ⁶	4,198	4,530

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Financials		
(continued)		
Huarong Finance 2017 Co., Ltd. 4.75% 4/27/2027	USD7,854	\$ 7,373
Huarong Finance 2017 Co., Ltd. 4.25% 11/7/2027	39,663	36,260
Huarong Finance 2019 Co., Ltd. 4.50% 5/29/2029	11,367	10,081
Huarong Finance II Co., Ltd. 5.50% 1/16/2025	34,000	33,703
Huarong Finance II Co., Ltd. 5.00% 11/19/2025	3,637	3,513
Huarong Finance II Co., Ltd. 4.625% 6/3/2026	360	342
Huarong Finance II Co., Ltd. 4.875% 11/22/2026	10,000	9,501
Huntington Bancshares, Inc. 6.208% 8/21/2029 (USD-SOFR + 2.02% on 8/21/2028) ⁶	13,535	13,965
Huntington Bancshares, Inc. 4.45% junior subordinated perpetual bonds		
(7-year UST Yield Curve Rate T Note Constant Maturity + 4.045% on 10/15/2027) ⁶	4,000	3,518
Industrial and Commercial Bank of China, Ltd. 2.875% 9/12/2029		
(5-year UST Yield Curve Rate T Note Constant Maturity + 1.65% on 9/12/2024) ³	3,000	2,948
ING Groep NV 6.083% 9/11/2027 (USD-SOFR + 1.56% on 9/11/2026) ⁶	12,000	12,254
ING Groep NV 6.114% 9/11/2034 (USD-SOFR + 1.85% on 9/11/2033) ⁶	6,000	6,300
Insurance Australia Group, Ltd. (3-month AUD-BBSW + 2.45%) 6.80% 12/15/2036 ³	AUD10,280	7,090
Intercontinental Exchange, Inc. 4.00% 9/15/2027	USD259	255
Intercontinental Exchange, Inc. 4.35% 6/15/2029	15,430	15,399
Intercontinental Exchange, Inc. 2.10% 6/15/2030	20,000	17,219
Intercontinental Exchange, Inc. 4.60% 3/15/2033	17,419	17,351
Intercontinental Exchange, Inc. 2.65% 9/15/2040	3,875	2,893
Intercontinental Exchange, Inc. 3.00% 6/15/2050	4,806	3,443
Intercontinental Exchange, Inc. 4.95% 6/15/2052	4,094	4,094
Intercontinental Exchange, Inc. 3.00% 9/15/2060	6,311	4,274
Intesa Sanpaolo SpA 5.017% 6/26/2024 ⁴	125,758	124,495
Intesa Sanpaolo SpA 3.25% 9/23/2024 ⁴	8,260	8,112
Intesa Sanpaolo SpA 7.00% 11/21/2025 ⁴	20,450	20,965
Intesa Sanpaolo SpA 5.71% 1/15/2026 ⁴	24,105	24,002
Intesa Sanpaolo SpA 3.875% 7/14/2027 ⁴	10,275	9,575
Intesa Sanpaolo SpA 3.875% 1/12/2028 ⁴	4,974	4,620
Intesa Sanpaolo SpA 4.00% 9/23/2029 ⁴	3,000	2,733
Intesa Sanpaolo SpA 8.248% 11/21/2033		
(1-year UST Yield Curve Rate T Note Constant Maturity + 4.40% on 11/21/2032) ^{4,6}	2,525	2,742
Intesa Sanpaolo SpA 7.20% 11/28/2033 ⁴	11,600	12,374
Intesa Sanpaolo SpA 7.778% 6/20/2054		
(1-year UST Yield Curve Rate T Note Constant Maturity + 3.90% on 6/20/2053) ^{4,6}	37,275	38,480
Iron Mountain Information Management Services, Inc. 5.00% 7/15/2032 ⁴	2,470	2,268
JPMorgan Chase & Co. 2.301% 10/15/2025 (USD-SOFR + 1.16% on 10/15/2024) ⁶	6,280	6,121
JPMorgan Chase & Co. 1.561% 12/10/2025 (USD-SOFR + 0.605% on 12/10/2024) ⁶	124,828	120,220
JPMorgan Chase & Co. 5.546% 12/15/2025 (USD-SOFR + 1.07% on 12/15/2024) ⁶	17,248	17,265
JPMorgan Chase & Co. 2.005% 3/13/2026 (USD-SOFR + 1.585% on 3/13/2025) ⁶	22,000	21,143
JPMorgan Chase & Co. 2.083% 4/22/2026 (USD-SOFR + 1.85% on 4/22/2025) ⁶	2,547	2,440
JPMorgan Chase & Co. 4.08% 4/26/2026 (USD-SOFR + 1.32% on 4/26/2025) ⁶	7,400	7,283
JPMorgan Chase & Co. 1.04% 2/4/2027 (USD-SOFR + 0.695% on 2/4/2026) ⁶	7,980	7,337
JPMorgan Chase & Co. 1.578% 4/22/2027 (USD-SOFR + 0.885% on 4/22/2026) ⁶	12,218	11,280
JPMorgan Chase & Co. 1.47% 9/22/2027 (USD-SOFR + 0.765% on 9/22/2026) ⁶	31,459	28,515
JPMorgan Chase & Co. 6.07% 10/22/2027 (USD-SOFR + 1.33% on 10/22/2026) ⁶	10,000	10,291
JPMorgan Chase & Co. 2.947% 2/24/2028 (USD-SOFR + 1.17% on 2/24/2027) ⁶	67,908	63,920
JPMorgan Chase & Co. 4.323% 4/26/2028 (USD-SOFR + 1.56% on 4/26/2027) ⁶	49,000	48,294
JPMorgan Chase & Co. 4.851% 7/25/2028 (USD-SOFR + 1.99% on 7/25/2027) ⁶	20,154	20,170
JPMorgan Chase & Co. 3.509% 1/23/2029		
(3-month USD CME Term SOFR + 1.207% on 1/23/2028) ⁶	3,265	3,096
JPMorgan Chase & Co. 2.069% 6/1/2029 (USD-SOFR + 1.015% on 6/1/2028) ⁶	15,175	13,463
JPMorgan Chase & Co. 5.299% 7/24/2029 (USD-SOFR + 1.45% on 7/24/2028) ⁶	16,666	16,921
JPMorgan Chase & Co. 6.087% 10/23/2029 (USD-SOFR + 1.57% on 10/23/2028) ⁶	3,685	3,876
JPMorgan Chase & Co. 1.953% 2/4/2032 (USD-SOFR + 1.065% on 2/4/2031) ⁶	13,501	10,978
JPMorgan Chase & Co. 2.58% 4/22/2032 (USD-SOFR + 1.25% on 4/22/2031) ⁶	1,483	1,255
JPMorgan Chase & Co. 2.545% 11/8/2032 (USD-SOFR + 1.18% on 11/8/2031) ⁶	20,053	16,738
JPMorgan Chase & Co. 2.963% 1/25/2033 (USD-SOFR + 1.26% on 1/25/2032) ⁶	485	416
JPMorgan Chase & Co. 4.912% 7/25/2033 (USD-SOFR + 2.08% on 7/25/2032) ⁶	11,966	11,835
JPMorgan Chase & Co. 5.35% 6/1/2034 (USD-SOFR + 1.845% on 6/1/2033) ⁶	60,898	61,801
JPMorgan Chase & Co. 6.254% 10/23/2034 (USD-SOFR + 1.81% on 10/23/2033) ⁶	19,265	20,894
JPMorgan Chase & Co. 3.328% 4/22/2052 (USD-SOFR + 1.58% on 4/22/2051) ⁶	1,907	1,426
Kasikornbank PCL (Hong Kong Branch) 5.458% 3/7/2028	3,000	3,060
Kasikornbank PCL (Hong Kong Branch) 3.343% 10/2/2031		
(5-year UST Yield Curve Rate T Note Constant Maturity + 1.70% on 10/2/2026) ⁶	19,035	17,519
KBC Groep NV 5.796% 1/19/2029		
(1-year UST Yield Curve Rate T Note Constant Maturity + 2.10% on 1/19/2028) ^{4,6}	9,675	9,846

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials	KBC Groep NV 6.324% 9/21/2034		
(continued)	(1-year UST Yield Curve Rate T Note Constant Maturity + 2.05% on 9/21/2033) ^{4,6}	USD42,000	\$44,417
	Korea Exchange Bank 3.25% 3/30/2027 ⁴	3,350	3,204
	Lloyds Banking Group PLC 3.87% 7/9/2025		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 3.50% on 7/9/2024) ⁶	523	518
	Lloyds Banking Group PLC 2.438% 2/5/2026		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.00% on 2/5/2025) ⁶	13,875	13,394
	Lloyds Banking Group PLC 1.627% 5/11/2027		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 0.85% on 5/11/2026) ⁶	312	286
	Lloyds Banking Group PLC 5.985% 8/7/2027		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.48% on 8/7/2026) ⁶	19,425	19,779
	Lloyds Banking Group PLC 3.75% 3/18/2028		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.80% on 3/18/2027) ⁶	26,573	25,449
	Lloyds Banking Group PLC 4.375% 3/22/2028	6,323	6,187
	Lloyds Banking Group PLC 5.871% 3/6/2029		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.70% on 3/6/2028) ⁶	20,547	21,066
	Lloyds Banking Group PLC 4.976% 8/11/2033		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 2.30% on 8/11/2032) ⁶	16,390	15,975
	LPL Holdings, Inc. 4.625% 11/15/2027 ⁴	270	261
	LPL Holdings, Inc. 6.75% 11/17/2028	26,490	28,255
	LPL Holdings, Inc. 4.375% 5/15/2031 ⁴	1,800	1,632
	M&T Bank Corp. 7.413% 10/30/2029 (USD-SOFR + 2.80% on 10/30/2028) ⁶	27,182	29,260
	M&T Bank Corp. 5.053% 1/27/2034 (USD-SOFR + 1.85% on 1/27/2033) ⁶	19,743	18,715
	M&T Bank Corp. 5.00% junior subordinated perpetual bonds		
	(5-year UST Yield Curve Rate T Note Constant Maturity + 3.174% on 8/1/2024) ⁶	5,000	4,537
	Macquarie Bank, Ltd. 5.208% 6/15/2026 ⁴	5,000	5,028
	Macquarie Bank, Ltd. 5.391% 12/7/2026 ⁴	5,000	5,069
	Marsh & McLennan Companies, Inc. 3.875% 3/15/2024	13,440	13,386
	Marsh & McLennan Companies, Inc. 2.25% 11/15/2030	4,221	3,636
	Marsh & McLennan Companies, Inc. 2.375% 12/15/2031	1,032	880
	Marsh & McLennan Companies, Inc. 5.40% 9/15/2033	3,250	3,424
	Marsh & McLennan Companies, Inc. 2.90% 12/15/2051	4,875	3,298
	Marsh & McLennan Companies, Inc. 5.70% 9/15/2053	1,687	1,837
	Mastercard, Inc. 4.85% 3/9/2033	8,644	8,933
	Mastercard, Inc. 2.95% 3/15/2051	4,308	3,200
	Met Tower Global Funding 5.40% 6/20/2026 ⁴	10,000	10,154
	MetLife Capital Trust IV, junior subordinated, 7.875% 12/15/2067		
	(3-month USD-LIBOR + 3.96% on 12/1/2037) ^{4,6,8}	100	108
	MetLife, Inc. 3.60% 11/13/2025	100	98
	MetLife, Inc. 4.55% 3/23/2030	2,417	2,433
	MetLife, Inc. 5.375% 7/15/2033	12,814	13,368
	MetLife, Inc. 4.60% 5/13/2046	800	760
	Metropolitan Life Global Funding I 3.60% 1/11/2024 ⁴	3,000	2,999
	Metropolitan Life Global Funding I 0.95% 7/2/2025 ⁴	5,764	5,437
	Metropolitan Life Global Funding I 3.45% 12/18/2026 ⁴	2,315	2,231
	Metropolitan Life Global Funding I 4.40% 6/30/2027 ⁴	4,574	4,499
	Metropolitan Life Global Funding I 5.05% 1/6/2028 ⁴	1,418	1,434
	Metropolitan Life Global Funding I 5.40% 9/12/2028 ⁴	6,000	6,165
	Metropolitan Life Global Funding I 3.05% 6/17/2029 ⁴	5,000	4,549
	Metropolitan Life Global Funding I 4.30% 8/25/2029 ⁴	8,134	7,929
	Metropolitan Life Global Funding I 2.95% 4/9/2030 ⁴	980	871
	Metropolitan Life Global Funding I 1.55% 1/7/2031 ⁴	2,284	1,830
	Metropolitan Life Global Funding I 2.40% 1/11/2032 ⁴	3,250	2,697
	Metropolitan Life Global Funding I 5.15% 3/28/2033 ⁴	6,068	6,179
	Mitsubishi UFJ Financial Group, Inc. 0.962% 10/11/2025		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 0.45% on 10/11/2024) ⁶	17,000	16,394
	Mitsubishi UFJ Financial Group, Inc. 1.538% 7/20/2027		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/20/2026) ⁶	35,000	31,996
	Mitsubishi UFJ Financial Group, Inc. 1.64% 10/13/2027		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 0.67% on 10/13/2026) ⁶	12,800	11,660
	Mitsubishi UFJ Financial Group, Inc. 2.341% 1/19/2028		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 0.83% on 1/19/2027) ⁶	18,000	16,665
	Mitsubishi UFJ Financial Group, Inc. 4.08% 4/19/2028		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.30% on 4/19/2027) ⁶	19,000	18,485
	Mitsubishi UFJ Financial Group, Inc. 5.422% 2/22/2029		
	(1-year UST Yield Curve Rate T Note Constant Maturity + 1.38% on 2/22/2028) ⁶	10,000	10,188

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Financials		
(continued)		
Mitsubishi UFJ Financial Group, Inc. 5.133% 7/20/2033		
(1-year UST Yield Curve Rate T Note Constant Maturity + 2.125% on 7/20/2032) ⁶	USD631	\$ 641
Mizuho Financial Group, Inc. 1.234% 5/22/2027		
(1-year UST Yield Curve Rate T Note Constant Maturity + 0.67% on 5/22/2026) ⁶	10,000	9,115
Mizuho Financial Group, Inc. 1.554% 7/9/2027		
(1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/9/2026) ⁶	26,000	23,770
Mizuho Financial Group, Inc. 5.778% 7/6/2029		
(1-year UST Yield Curve Rate T Note Constant Maturity + 1.65% on 7/6/2028) ⁶	12,530	12,899
Mizuho Financial Group, Inc. 5.669% 9/13/2033		
(1-year UST Yield Curve Rate T Note Constant Maturity + 2.40% on 9/13/2032) ⁶	16,070	16,602
Morgan Stanley 2.72% 7/22/2025 (USD-SOFR + 1.152% on 7/22/2024) ⁶	1,640	1,613
Morgan Stanley 1.164% 10/21/2025 (USD-SOFR + 0.56% on 10/21/2024) ⁶	995	958
Morgan Stanley 4.754% 4/21/2026	25,000	24,992
Morgan Stanley 4.679% 7/17/2026 (USD-SOFR + 1.669% on 7/17/2025) ⁶	1,121	1,111
Morgan Stanley 1.593% 5/4/2027 (USD-SOFR + 0.879% on 5/4/2026) ⁶	9,411	8,675
Morgan Stanley 1.512% 7/20/2027 (USD-SOFR + 0.858% on 7/20/2026) ⁶	65,131	59,520
Morgan Stanley 2.475% 1/21/2028 (USD-SOFR + 1.00% on 1/21/2027) ⁶	2,594	2,409
Morgan Stanley 4.21% 4/20/2028 (USD-SOFR + 1.61% on 4/20/2027) ⁶	6,143	6,007
Morgan Stanley 5.123% 2/1/2029 (USD-SOFR + 1.73% on 2/1/2028) ⁶	69,283	69,637
Morgan Stanley 5.164% 4/20/2029 (USD-SOFR + 1.59% on 4/20/2028) ⁶	40,799	41,056
Morgan Stanley 5.449% 7/20/2029 (USD-SOFR + 1.63% on 7/20/2028) ⁶	321	327
Morgan Stanley 6.407% 11/1/2029 (USD-SOFR + 1.83% on 11/1/2028) ⁶	17,749	18,822
Morgan Stanley 2.699% 1/22/2031 (USD-SOFR + 1.143% on 1/22/2030) ⁶	2,300	2,012
Morgan Stanley 3.622% 4/1/2031 (USD-SOFR + 3.12% on 4/1/2030) ⁶	3,103	2,860
Morgan Stanley 1.794% 2/13/2032 (USD-SOFR + 1.034% on 2/13/2031) ⁶	38,966	31,133
Morgan Stanley 2.239% 7/21/2032 (USD-SOFR + 1.178% on 7/21/2031) ⁶	33,844	27,638
Morgan Stanley 2.511% 10/20/2032 (USD-SOFR + 1.20% on 10/20/2031) ⁶	9,792	8,112
Morgan Stanley 2.943% 1/21/2033 (USD-SOFR + 1.29% on 1/21/2032) ⁶	12,484	10,624
Morgan Stanley 4.889% 7/20/2033 (USD-SOFR + 2.077% on 7/20/2032) ⁶	11,150	10,878
Morgan Stanley 5.25% 4/21/2034 (USD-SOFR + 1.87% on 4/21/2033) ⁶	30,000	30,011
Morgan Stanley 5.424% 7/21/2034 (USD-SOFR + 1.88% on 7/21/2033) ⁶	44,901	45,591
Morgan Stanley 6.627% 11/1/2034 (USD-SOFR + 2.05% on 11/1/2033) ⁶	71,108	78,766
Morgan Stanley 5.297% 4/20/2037 (USD-SOFR + 2.62% on 4/20/2032) ⁶	13,453	13,098
Morgan Stanley 3.217% 4/22/2042 (USD-SOFR + 1.485% on 4/22/2041) ⁶	5,708	4,395
Morgan Stanley Bank, N.A. 5.479% 7/16/2025	8,125	8,203
MSCI, Inc. 3.625% 9/1/2030 ⁴	16,200	14,676
MSCI, Inc. 3.25% 8/15/2033 ⁴	15,450	12,932
Münchener Rückversicherungs-Gesellschaft AG 5.875% 5/23/2042		
(5-year UST Yield Curve Rate T Note Constant Maturity + 3.982% on 5/23/2032) ^{4,6}	6,000	6,030
Nasdaq, Inc. 5.35% 6/28/2028	4,393	4,528
Nasdaq, Inc. 5.55% 2/15/2034	9,368	9,738
Nasdaq, Inc. 5.95% 8/15/2053	2,304	2,479
Nasdaq, Inc. 6.10% 6/28/2063	792	857
National Australia Bank, Ltd. 4.944% 1/12/2028	3,474	3,512
National Australia Bank, Ltd. 4.90% 6/13/2028	5,000	5,062
NatWest Group PLC 5.847% 3/2/2027		
(1-year UST Yield Curve Rate T Note Constant Maturity + 1.35% on 3/2/2026) ⁶	25,000	25,230
NatWest Group PLC 3.073% 5/22/2028		
(1-year UST Yield Curve Rate T Note Constant Maturity + 2.55% on 5/22/2027) ⁶	7,500	6,969
NatWest Group PLC 5.076% 1/27/2030		
(3-month USD-LIBOR + 1.905% on 1/27/2029) ^{6,8}	2,650	2,612
NatWest Group PLC 4.445% 5/8/2030 (3-month USD-LIBOR + 1.871% on 5/5/2029) ^{6,8}	11,600	11,125
NatWest Group PLC 6.016% 3/2/2034		
(1-year UST Yield Curve Rate T Note Constant Maturity + 2.10% on 3/2/2033) ⁶	8,000	8,408
Navient Corp. 5.875% 10/25/2024	1,000	1,001
Navient Corp. 6.75% 6/25/2025	10,000	10,125
Navient Corp. 5.00% 3/15/2027	6,250	6,040
Navient Corp. 5.625% 8/1/2033	3,000	2,466
New York Life Global Funding 0.95% 6/24/2025 ⁴	1,034	977
New York Life Global Funding 0.85% 1/15/2026 ⁴	6,053	5,597
New York Life Global Funding 3.25% 4/7/2027 ⁴	2,164	2,077
New York Life Global Funding 4.90% 6/13/2028 ⁴	7,500	7,577
New York Life Global Funding 1.20% 8/7/2030 ⁴	8,750	7,024
New York Life Global Funding 1.85% 8/1/2031 ⁴	2,250	1,816
New York Life Global Funding 4.55% 1/28/2033 ⁴	4,751	4,687
NongHyup Bank 4.875% 7/3/2028 ⁴	16,213	16,319
Northwestern Mutual Global Funding 0.80% 1/14/2026 ⁴	2,062	1,908

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials	Northwestern Mutual Life Insurance Co. (The) 4.90% 6/12/2028 ⁴	USD12,000	\$12,060
(continued)	Onemain Finance Corp. 7.125% 3/15/2026	9,300	9,481
	Onemain Finance Corp. 7.875% 3/15/2030	9,120	9,396
	Oversea-Chinese Banking Corp., Ltd. (3-month AUD-BBSW + 0.70%) 4.852% 4/14/2025 ³	AUD29,750	20,304
	Oversea-Chinese Banking Corp., Ltd. 1.832% 9/10/2030 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.58% on 9/10/2025) ⁶	USD2,250	2,117
	PayPal Holdings, Inc. 3.90% 6/1/2027	5,603	5,514
	PayPal Holdings, Inc. 4.40% 6/1/2032	15,247	15,158
	PayPal Holdings, Inc. 3.25% 6/1/2050	61	46
	PayPal Holdings, Inc. 5.05% 6/1/2052	19,695	19,880
	PayPal Holdings, Inc. 5.25% 6/1/2062	321	319
	PNC Financial Services Group, Inc. 5.354% 12/2/2028 (USD-SOFR + 1.62% on 12/2/2027) ⁶	10,000	10,123
	PNC Financial Services Group, Inc. 5.582% 6/12/2029 (USD-SOFR + 1.841% on 6/12/2028) ⁶	49,534	50,625
	PNC Financial Services Group, Inc. 6.037% 10/28/2033 (USD-SOFR + 2.14% on 10/28/2032) ⁶	9,176	9,592
	PNC Financial Services Group, Inc. 5.939% 8/18/2034 (USD-SOFR + 1.946% on 8/18/2033) ⁶	2,378	2,474
	PNC Financial Services Group, Inc. 6.875% 10/20/2034 (USD-SOFR + 2.284% on 10/20/2033) ⁶	18,349	20,378
	PNC Financial Services Group, Inc. 3.40% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 2.595% on 9/15/2026) ⁶	4,562	3,661
	Power Finance Corp., Ltd. 3.95% 4/23/2030	32,000	29,629
	Power Finance Corp., Ltd. 3.35% 5/16/2031	8,670	7,647
	Prudential Financial, Inc. 3.905% 12/7/2047	850	697
	Prudential Financial, Inc. 4.418% 3/27/2048	1,000	883
	Prudential Financial, Inc. 3.70% 3/13/2051	5,583	4,420
	QBE Insurance Group, Ltd. (3-month AUD-BBSW + 2.75%) 7.128% 8/25/2036 ³	AUD12,200	8,492
	QBE Insurance Group, Ltd. 2.50% 9/13/2038 (5-year GBP-GILT + 2.061% on 9/13/2028) ⁶	GBP3,840	4,158
	QBE Insurance Group, Ltd. 5.875% 6/17/2046 (10-year USD-ICE SOFR Spread-Adjusted Swap + 4.395% on 6/17/2026) ⁶	USD4,000	3,927
	Royal Bank of Canada 0.75% 10/7/2024	1,347	1,301
	Royal Bank of Canada 4.95% 4/25/2025	5,000	5,005
	Royal Bank of Canada 3.625% 5/4/2027	748	723
	Royal Bank of Canada 6.00% 11/1/2027	1,098	1,151
	Royal Bank of Canada 4.90% 1/12/2028	1,650	1,669
	Royal Bank of Canada 5.00% 2/1/2033	16,627	16,917
	Santander Holdings USA, Inc. 3.50% 6/7/2024	13,325	13,187
	Santander Holdings USA, Inc. 2.49% 1/6/2028 (USD-SOFR + 1.249% on 1/6/2027) ⁶	10,775	9,873
	Santander Holdings USA, Inc. 6.499% 3/9/2029 (USD-SOFR + 2.356% on 3/9/2028) ⁶	24,328	25,157
	Santander Holdings USA, Inc. 6.565% 6/12/2029 (USD-SOFR + 2.70% on 6/12/2028) ⁶	3,644	3,763
	SMBC Aviation Capital Finance DAC 5.70% 7/25/2033 ⁴	7,915	8,007
	Standard Chartered PLC 7.018% 2/8/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.20% on 2/8/2029) ^{4,6}	4,930	5,208
	Standard Chartered PLC 4.866% 3/15/2033 (5-year USD-ICE Swap + 1.97% on 3/15/2028) ^{4,6}	7,000	6,592
	Standard Chartered PLC 4.866% 3/15/2033 (5-year USD-ICE Swap + 1.97% on 3/15/2028) ⁶	5,200	4,897
	Standard Chartered PLC 6.296% 7/6/2034 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.58% on 7/6/2033) ^{4,6}	13,701	14,398
	Standard Chartered PLC 3.265% 2/18/2036 (5-year UST Yield Curve Rate T Note Constant Maturity + 2.30% on 2/18/2031) ^{4,6}	2,554	2,093
	State Street Corp. 5.82% 11/4/2028 (USD-SOFR + 1.715% on 11/4/2027) ⁶	430	446
	State Street Corp. 4.164% 8/4/2033 (USD-SOFR + 1.726% on 8/4/2032) ⁶	10,825	10,210
	State Street Corp. 4.821% 1/26/2034 (USD-SOFR + 1.567% on 1/26/2033) ⁶	18,331	18,047
	State Street Corp. 5.159% 5/18/2034 (USD-SOFR + 1.89% on 5/18/2033) ⁶	45,934	46,292
	Sumitomo Mitsui Financial Group, Inc. 5.88% 7/13/2026	10,264	10,500
	Sumitomo Mitsui Financial Group, Inc. 2.174% 1/14/2027	6,775	6,266
	Sumitomo Mitsui Financial Group, Inc. 5.80% 7/13/2028	7,500	7,769
	Sumitomo Mitsui Financial Group, Inc. 5.766% 1/13/2033	427	451
	Sumitomo Mitsui Trust Bank, Ltd. 5.55% 9/14/2028 ⁴	10,000	10,293
	Suncorp Group, Ltd. (3-month AUD-BBSW + 2.30%) 6.67% 6/1/2037 ³	AUD7,500	5,175
	Suncorp Group, Ltd. (3-month AUD-BBSW + 2.65%) 7.02% 12/1/2038 ³	50	35
	Suncorp-Metway, Ltd. (3-month AUD-BBSW + 0.78%) 5.122% 7/30/2024 ³	24,500	16,713

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Financials (continued)		
SVB Financial Group 4.70% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 3.064% on 11/15/2031) ^{6,9}	USD11,614	\$ 157
Svenska Handelsbanken AB 5.50% 6/15/2028 ⁴	5,000	5,095
Swedbank AB 6.136% 9/12/2026 ⁴	12,825	13,088
Synchrony Bank 5.40% 8/22/2025	17,000	16,754
Synchrony Bank 5.625% 8/23/2027	17,000	16,723
Synchrony Financial 4.375% 3/19/2024	5,825	5,805
Toronto-Dominion Bank (The) 0.75% 9/11/2025	23,900	22,309
Toronto-Dominion Bank (The) 5.156% 1/10/2028	9,935	10,092
Toronto-Dominion Bank (The) 5.523% 7/17/2028	25,000	25,757
Toronto-Dominion Bank (The) 4.456% 6/8/2032	61	59
Travelers Companies, Inc. 4.00% 5/30/2047	2,250	1,943
Travelers Companies, Inc. 4.10% 3/4/2049	1,500	1,308
Travelers Companies, Inc. 2.55% 4/27/2050	1,601	1,055
Travelers Companies, Inc. 5.45% 5/25/2053	1,914	2,067
Truist Financial Corp. 4.873% 1/26/2029 (USD-SOFR + 1.435% on 1/26/2028) ⁶	18,000	17,745
Truist Financial Corp. 7.161% 10/30/2029 (USD-SOFR + 2.446% on 10/30/2028) ⁶	17,382	18,786
Truist Financial Corp. 5.122% 1/26/2034 (USD-SOFR + 1.60% on 1/26/2033) ⁶	18,975	18,388
Truist Financial Corp. 5.867% 6/8/2034 (USD-SOFR + 2.361% on 6/8/2033) ⁶	19,540	19,946
U.S. Bancorp 2.40% 7/30/2024	19,000	18,679
U.S. Bancorp 3.10% 4/27/2026	7,000	6,711
U.S. Bancorp 4.548% 7/22/2028 (USD-SOFR + 1.66% on 7/27/2027) ⁶	16,000	15,772
U.S. Bancorp 4.653% 2/1/2029 (USD-SOFR + 1.23% on 2/1/2028) ⁶	7,500	7,386
U.S. Bancorp 5.775% 6/12/2029 (USD-SOFR + 2.02% on 6/12/2028) ⁶	7,500	7,710
U.S. Bancorp 2.677% 1/27/2033 (USD-SOFR + 1.02% on 1/27/2032) ⁶	2,675	2,232
U.S. Bancorp 4.839% 2/1/2034 (USD-SOFR + 1.60% on 2/1/2033) ⁶	49,596	47,529
U.S. Bancorp 5.836% 6/12/2034 (USD-SOFR + 2.26% on 6/10/2033) ⁶	17,758	18,326
U.S. Bancorp 3.70% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 2.541% on 1/15/2027) ⁶	4,711	3,710
UBS Group AG 4.49% 8/5/2025 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.60% on 8/5/2024) ^{4,6}	2,360	2,343
UBS Group AG 2.593% 9/11/2025 (USD-SOFR + 1.56% on 9/11/2024) ^{4,6}	3,418	3,345
UBS Group AG 4.55% 4/17/2026	7,000	6,912
UBS Group AG 2.193% 6/5/2026 (USD-SOFR + 2.044% on 6/5/2025) ^{4,6}	26,727	25,432
UBS Group AG 5.711% 1/12/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.55% on 1/12/2026) ^{4,6}	20,000	20,118
UBS Group AG 1.364% 1/30/2027 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.08% on 1/30/2026) ^{4,6}	10,300	9,449
UBS Group AG 1.305% 2/2/2027 (USD-SOFR + 0.98% on 2/2/2026) ^{4,6}	38,389	35,231
UBS Group AG 4.703% 8/5/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.05% on 8/5/2026) ^{4,6}	50,000	49,312
UBS Group AG 1.494% 8/10/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.85% on 8/10/2026) ^{4,6}	22,475	20,318
UBS Group AG 4.751% 5/12/2028 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 5/12/2027) ^{4,6}	10,224	10,074
UBS Group AG 6.442% 8/11/2028 (USD-SOFR + 3.70% on 8/11/2027) ^{4,6}	8,250	8,573
UBS Group AG 3.869% 1/12/2029 (3-month USD-LIBOR + 1.41% on 1/12/2028) ^{4,6,8}	12,135	11,450
UBS Group AG 6.246% 9/22/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.80% on 9/22/2028) ^{4,6}	19,000	19,835
UBS Group AG 3.126% 8/13/2030 (3-month USD-LIBOR + 1.468% on 8/13/2029) ^{4,6,8}	11,000	9,824
UBS Group AG 4.194% 4/1/2031 (USD-SOFR + 3.73% on 4/1/2030) ^{4,6}	82,501	76,890
UBS Group AG 2.095% 2/11/2032 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.00% on 2/11/2031) ^{4,6}	15,199	12,132
UBS Group AG 3.091% 5/14/2032 (USD-SOFR + 1.73% on 5/14/2031) ^{4,6}	76,007	64,770
UBS Group AG 2.746% 2/11/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.10% on 2/11/2032) ^{4,6}	22,071	18,117
UBS Group AG 6.537% 8/12/2033 (USD-SOFR + 3.92% on 8/12/2032) ^{4,6}	5,631	6,013
UBS Group AG 9.016% 11/15/2033 (USD-SOFR + 5.02% on 11/15/2032) ^{4,6}	51,875	63,807
UBS Group AG 6.301% 9/22/2034 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.00% on 9/22/2033) ^{4,6}	3,325	3,522
UniCredit SpA 4.625% 4/12/2027 ⁴	17,010	16,632
UniCredit SpA 5.861% 6/19/2032 (5-year USD-ICE Swap + 3.703% on 6/19/2027) ^{4,6}	29,477	28,871
United Overseas Bank, Ltd. 2.00% 10/14/2031 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.23% on 10/14/2026) ^{4,6}	8,430	7,684
Vigorous Champion International, Ltd. 4.25% 5/28/2029	1,708	1,574
Vnesheconombank Via VEB Finance PLC 6.80% 11/22/2025 ^{4,7,9}	500	— ²

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Financials	Wells Fargo & Co. 2.406% 10/30/2025		
(continued)	(3-month USD CME Term SOFR + 1.087% on 10/30/2024) ⁶	USD36,060	\$ 35,087
	Wells Fargo & Co. 3.00% 4/22/2026	3,053	2,926
	Wells Fargo & Co. 3.908% 4/25/2026 (USD-SOFR + 1.32% on 4/25/2025) ⁶	9,960	9,769
	Wells Fargo & Co. 3.00% 10/23/2026	9,980	9,479
	Wells Fargo & Co. 3.196% 6/17/2027		
	(3-month USD CME Term SOFR + 1.432% on 6/17/2026) ⁶	11,147	10,661
	Wells Fargo & Co. 3.526% 3/24/2028 (USD-SOFR + 1.51% on 3/24/2027) ⁶	46,148	44,048
	Wells Fargo & Co. 2.393% 6/2/2028 (USD-SOFR + 2.10% on 6/2/2027) ⁶	19,741	18,090
	Wells Fargo & Co. 4.808% 7/25/2028 (USD-SOFR + 1.98% on 7/25/2027) ⁶	73,674	73,171
	Wells Fargo & Co. 5.574% 7/25/2029 (USD-SOFR + 1.74% on 7/25/2028) ⁶	18,000	18,390
	Wells Fargo & Co. 6.303% 10/23/2029 (USD-SOFR + 1.79% on 10/23/2028) ⁶	49,300	51,989
	Wells Fargo & Co. 5.389% 4/24/2034 (USD-SOFR + 2.02% on 4/24/2033) ⁶	103,678	104,189
	Wells Fargo & Co. 5.557% 7/25/2034 (USD-SOFR + 1.99% on 7/25/2033) ⁶	27,531	28,044
	Wells Fargo & Co. 6.491% 10/23/2034 (USD-SOFR + 2.06% on 10/23/2033) ⁶	47,035	51,196
	Wells Fargo & Co. 4.611% 4/25/2053 (USD-SOFR + 2.13% on 4/25/2052) ⁶	71,327	64,208
	Westpac Banking Corp. 2.894% 2/4/2030		
	(5-year UST Yield Curve Rate T Note Constant Maturity + 1.35% on 2/4/2025) ⁶	10,000	9,637
	Westpac Banking Corp. 4.11% 7/24/2034		
	(5-year UST Yield Curve Rate T Note Constant Maturity + 2.00% on 7/24/2029) ⁶	11,339	10,383
	Westpac Banking Corp. 2.668% 11/15/2035		
	(5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on 11/15/2030) ⁶	20,125	16,390
	Willis North America, Inc. 4.65% 6/15/2027	5,185	5,133
	Willis North America, Inc. 5.35% 5/15/2033	8,500	8,592
	Willis North America, Inc. 3.875% 9/15/2049	4,700	3,642
	Xiaomi Best Time International, Ltd. 3.375% 4/29/2030	2,865	2,516
	Xiaomi Best Time International, Ltd. 2.875% 7/14/2031	2,000	1,665
	Xiaomi Best Time International, Ltd. 4.10% 7/14/2051	5,000	3,560
			<u>7,806,579</u>
Utilities	Adani Transmission Step-One, Ltd. 4.00% 8/3/2026	2,000	1,837
3.84%	AEP Texas, Inc. 3.45% 5/15/2051	2,638	1,892
	AEP Transmission Co., LLC 3.10% 12/1/2026	4,075	3,917
	AEP Transmission Co., LLC 2.75% 8/15/2051	2,831	1,840
	AES Panama Generation Holdings SRL 4.375% 5/31/2030 ⁴	8,412	7,078
	Alabama Power Co. 3.00% 3/15/2052	22,980	16,086
	Alfa Desarrollo SpA 4.55% 9/27/2051	8,944	6,991
	Alfa Desarrollo SpA 4.55% 9/27/2051 ⁴	5,694	4,451
	Ameren Corp. 2.50% 9/15/2024	1,616	1,581
	American Electric Power Co., Inc. 1.00% 11/1/2025	317	294
	American Electric Power Co., Inc. 4.30% 12/1/2028	31,133	30,476
	American Transmission Systems, Inc. 2.65% 1/15/2032 ⁴	1,695	1,435
	Atlantic City Electric Co. 2.30% 3/15/2031	2,175	1,836
	Baltimore Gas and Electric Co. 4.55% 6/1/2052	3,150	2,892
	Berkshire Hathaway Energy Co. 4.50% 2/1/2045	200	185
	Berkshire Hathaway Energy Co. 4.60% 5/1/2053	3,618	3,230
	Calpine Corp. 5.25% 6/1/2026 ⁴	3,398	3,355
	Calpine Corp. 4.50% 2/15/2028 ⁴	4,000	3,807
	CenterPoint Energy Houston Electric, LLC 4.95% 4/1/2033	5,750	5,857
	CenterPoint Energy Houston Electric, LLC 2.90% 7/1/2050	5,867	4,105
	CenterPoint Energy Houston Electric, LLC 3.60% 3/1/2052	5,392	4,285
	CenterPoint Energy, Inc. 2.65% 6/1/2031	13,900	11,868
	CenterPoint Energy, Inc. 3.70% 9/1/2049	2,775	2,104
	Chile Electricity Lux MPC SARL 6.01% 1/20/2033 ⁴	3,300	3,387
	Cleveland Electric Illuminating Co. (The) 3.50% 4/1/2028 ⁴	15,958	14,958
	Cleveland Electric Illuminating Co. (The) 4.55% 11/15/2030 ⁴	5,500	5,220
	CMS Energy Corp. 3.00% 5/15/2026	7,689	7,353
	CMS Energy Corp. 3.45% 8/15/2027	1,460	1,392
	Comision Federal de Electricidad 4.688% 5/15/2029 ⁴	30,765	28,986
	Commonwealth Edison Co. 3.125% 3/15/2051	2,000	1,418
	Connecticut Light and Power Co. (The) 3.20% 3/15/2027	857	824
	Connecticut Light and Power Co. (The) 2.05% 7/1/2031	12,036	9,996
	Consumers Energy Co. 4.90% 2/15/2029	17,976	18,307
	Consumers Energy Co. 3.60% 8/15/2032	48,605	45,084
	Consumers Energy Co. 4.625% 5/15/2033	10,001	9,991
	Dominion Energy, Inc. 3.30% 3/15/2025	2,113	2,064

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Utilities		
(continued)		
Dominion Energy, Inc. 3.375% 4/1/2030	USD20,716	\$19,084
Dominion Energy, Inc., junior subordinated, 3.071% 8/15/2024	4,825	4,747
DPL, Inc. 4.125% 7/1/2025	1,040	1,015
DTE Electric Co. 2.625% 3/1/2031	586	513
DTE Electric Co. 3.70% 3/15/2045	107	88
DTE Electric Co. 3.65% 3/1/2052	2,146	1,698
DTE Energy Co. 2.85% 10/1/2026	6,100	5,770
DTE Energy Co. 2.25% 3/1/2030	12,769	11,211
DTE Energy Co. 3.00% 3/1/2032	33,359	29,593
DTE Energy Co. 2.95% 3/1/2050	1,994	1,397
Duke Energy Carolinas, LLC 2.45% 8/15/2029	27,831	24,768
Duke Energy Carolinas, LLC 2.55% 4/15/2031	419	364
Duke Energy Carolinas, LLC 3.20% 8/15/2049	77	56
Duke Energy Carolinas, LLC 5.35% 1/15/2053	3,528	3,622
Duke Energy Corp. 2.55% 6/15/2031	348	297
Duke Energy Corp. 5.75% 9/15/2033	33,869	35,857
Duke Energy Corp. 3.50% 6/15/2051	599	441
Duke Energy Corp. 5.00% 8/15/2052	331	310
Duke Energy Florida, LLC 1.75% 6/15/2030	9,021	7,531
Duke Energy Florida, LLC 5.875% 11/15/2033	4,050	4,368
Duke Energy Florida, LLC 3.00% 12/15/2051	8,566	5,856
Duke Energy Florida, LLC 5.95% 11/15/2052	2,500	2,740
Duke Energy Ohio, Inc. 2.125% 6/1/2030	5,250	4,473
Duke Energy Progress, LLC 2.00% 8/15/2031	769	636
Duke Energy Progress, LLC 2.50% 8/15/2050	4,494	2,830
Edison International 3.55% 11/15/2024	16,725	16,427
Edison International 4.95% 4/15/2025	6,354	6,315
Edison International 5.75% 6/15/2027	13,234	13,523
Edison International 4.125% 3/15/2028	57,701	55,784
Edison International 5.25% 11/15/2028	24,301	24,474
Edison International 6.95% 11/15/2029	16,809	18,258
Electricité de France SA 5.70% 5/23/2028 ⁴	4,900	5,074
Electricité de France SA 6.25% 5/23/2033 ⁴	9,350	10,127
Electricité de France SA 6.90% 5/23/2053 ⁴	17,350	19,657
Electricité de France SA 2.625% junior subordinated perpetual bonds (5-year EUR Mid-Swap + 2.86% on 6/1/2028) ⁶	EUR15,000	14,771
Electricité de France SA 9.125% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 5.411% on 6/15/2033) ^{4,6}	USD7,450	8,336
Emera US Finance, LP 0.833% 6/15/2024	3,750	3,656
Emera US Finance, LP 2.639% 6/15/2031	19,066	15,666
Emera, Inc. 6.75% 6/15/2076 (3-month USD-LIBOR + 5.44% on 6/15/2026) ^{6,8}	319	314
Enfragen Energia Sur SA 5.375% 12/30/2030	885	692
Engie Energia Chile SA 3.40% 1/28/2030 ⁴	7,054	6,076
ENN Clean Energy International Investment, Ltd. 3.375% 5/12/2026 ⁴	8,250	7,742
ENN Energy Holdings, Ltd. 2.625% 9/17/2030 ⁴	1,143	979
Entergy Corp. 1.90% 6/15/2028	9,031	8,006
Entergy Corp. 2.40% 6/15/2031	20,182	16,906
Entergy Louisiana, LLC 3.12% 9/1/2027	4,780	4,511
Entergy Louisiana, LLC 1.60% 12/15/2030	1,700	1,364
Entergy Louisiana, LLC 2.35% 6/15/2032	395	329
Entergy Louisiana, LLC 2.90% 3/15/2051	18,061	12,068
Entergy Louisiana, LLC 4.75% 9/15/2052	281	259
Entergy Texas, Inc. 1.75% 3/15/2031	446	366
Exelon Corp. 4.10% 3/15/2052	1,725	1,399
FirstEnergy Corp. 2.05% 3/1/2025	25,920	25,032
FirstEnergy Corp. 1.60% 1/15/2026	54,542	50,768
FirstEnergy Corp. 2.65% 3/1/2030	39,440	34,119
FirstEnergy Corp. 2.25% 9/1/2030	108,103	91,175
FirstEnergy Corp. 3.40% 3/1/2050	19,301	13,626
FirstEnergy Corp., Series B, 4.15% 7/15/2027	91,819	88,369
FirstEnergy Transmission, LLC 4.35% 1/15/2025 ⁴	1,260	1,241
FirstEnergy Transmission, LLC 2.866% 9/15/2028 ⁴	74,825	67,917
Florida Power & Light Co. 3.30% 5/30/2027	10,000	9,591
Florida Power & Light Co. 5.05% 4/1/2028	2,275	2,327
Florida Power & Light Co. 4.40% 5/15/2028	12,000	12,029
Florida Power & Light Co. 2.45% 2/3/2032	20,000	17,186
Florida Power & Light Co. 5.10% 4/1/2033	9,000	9,295

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Utilities			
(continued)			
	Florida Power & Light Co. 4.80% 5/15/2033	USD15,247	\$ 15,431
	Florida Power & Light Co. 2.875% 12/4/2051	11,934	8,288
	Florida Power & Light Co. 5.30% 4/1/2053	7	7
	Georgia Power Co. 4.65% 5/16/2028	7,500	7,563
	Georgia Power Co. 4.95% 5/17/2033	35,436	35,748
	Grupo Energia Bogota SA ESP 7.85% 11/9/2033 ⁴	2,500	2,721
	Jersey Central Power & Light Co. 4.30% 1/15/2026 ⁴	4,480	4,386
	Jersey Central Power & Light Co. 2.75% 3/1/2032 ⁴	7,574	6,401
	Korea East-West Power Co., Ltd. 1.75% 5/6/2025	1,500	1,434
	Korea East-West Power Co., Ltd. 3.60% 5/6/2025	1,500	1,472
	Korea Electric Power Corp. 4.00% 6/14/2027	3,931	3,846
	Metropolitan Edison Co. 4.30% 1/15/2029 ⁴	5,000	4,845
	MidAmerican Energy Co. 3.10% 5/1/2027	2,273	2,178
	MidAmerican Energy Co. 3.65% 4/15/2029	2,300	2,200
	MidAmerican Energy Co. 5.35% 1/15/2034	350	369
	MidAmerican Energy Co. 3.15% 4/15/2050	5,000	3,580
	MidAmerican Energy Co. 5.85% 9/15/2054	10,000	11,091
	Mid-Atlantic Interstate Transmission, LLC 4.10% 5/15/2028 ⁴	6,025	5,823
	Minejesa Capital BV 4.625% 8/10/2030	5,135	4,885
	Minejesa Capital BV 5.625% 8/10/2037	12,000	10,544
	Mississippi Power Co. 4.25% 3/15/2042	14,426	12,326
	Monongahela Power Co. 3.55% 5/15/2027 ⁴	4,800	4,599
	NextEra Energy Capital Holdings, Inc. 6.051% 3/1/2025	4,050	4,089
	NextEra Energy Capital Holdings, Inc. 1.875% 1/15/2027	13,042	12,002
	NextEra Energy Capital Holdings, Inc. 4.625% 7/15/2027	428	428
	NextEra Energy Operating Partners, LP 4.25% 7/15/2024 ⁴	4,715	4,665
	NextEra Energy Operating Partners, LP 3.875% 10/15/2026 ⁴	3,535	3,368
	NiSource, Inc. 5.40% 6/30/2033	5,000	5,159
	NiSource, Inc. 5.00% 6/15/2052	24	23
	Northern States Power Co. 2.25% 4/1/2031	5,287	4,539
	Northern States Power Co. 2.60% 6/1/2051	13,915	9,125
	Northern States Power Co. 4.50% 6/1/2052	2,789	2,569
	Northern States Power Co. 5.10% 5/15/2053	1,006	1,016
	NRG Energy, Inc. 3.625% 2/15/2031 ⁴	5,000	4,302
	NRG Energy, Inc. 3.875% 2/15/2032 ⁴	270	231
	NTPC, Ltd. 3.75% 4/3/2024	3,000	2,986
	NTPC, Ltd. 4.375% 11/26/2024	3,000	2,970
	Oncor Electric Delivery Co., LLC 0.55% 10/1/2025	8,100	7,540
	Oncor Electric Delivery Co., LLC 4.55% 9/15/2032	8,239	8,167
	Oncor Electric Delivery Co., LLC 5.65% 11/15/2033 ⁴	16,950	18,068
	Oncor Electric Delivery Co., LLC 2.70% 11/15/2051	7,613	5,033
	Pacific Gas and Electric Co. 3.15% 1/1/2026	136,174	130,670
	Pacific Gas and Electric Co. 2.95% 3/1/2026	53,431	50,644
	Pacific Gas and Electric Co. 3.30% 3/15/2027	27,575	25,802
	Pacific Gas and Electric Co. 2.10% 8/1/2027	61,183	55,185
	Pacific Gas and Electric Co. 3.30% 12/1/2027	38,713	36,167
	Pacific Gas and Electric Co. 3.00% 6/15/2028	36,906	33,663
	Pacific Gas and Electric Co. 3.75% 7/1/2028	23,868	22,376
	Pacific Gas and Electric Co. 4.65% 8/1/2028	44,620	42,883
	Pacific Gas and Electric Co. 6.10% 1/15/2029	24,440	25,313
	Pacific Gas and Electric Co. 4.55% 7/1/2030	148,305	141,381
	Pacific Gas and Electric Co. 2.50% 2/1/2031	192,825	159,248
	Pacific Gas and Electric Co. 3.25% 6/1/2031	30,505	26,447
	Pacific Gas and Electric Co. 5.90% 6/15/2032	3,226	3,284
	Pacific Gas and Electric Co. 6.15% 1/15/2033	22,456	23,301
	Pacific Gas and Electric Co. 6.40% 6/15/2033	67,732	71,336
	Pacific Gas and Electric Co. 6.95% 3/15/2034	9,625	10,585
	Pacific Gas and Electric Co. 3.30% 8/1/2040	26,904	19,735
	Pacific Gas and Electric Co. 3.75% 8/15/2042	29,730	22,023
	Pacific Gas and Electric Co. 4.95% 7/1/2050	2,846	2,437
	Pacific Gas and Electric Co. 3.50% 8/1/2050	50,437	34,928
	Pacific Gas and Electric Co. 6.75% 1/15/2053	5,645	6,156
	PacifiCorp 4.15% 2/15/2050	1,375	1,116
	PacifiCorp 3.30% 3/15/2051	7,577	5,264
	PacifiCorp 2.90% 6/15/2052	12,470	8,034
	PacifiCorp 5.35% 12/1/2053	8,717	8,398
	PacifiCorp 5.50% 5/15/2054	21,367	21,014

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Utilities	PECO Energy Co. 2.80% 6/15/2050	USD10,000	\$ 6,767
(continued)	PG&E Corp. 5.00% 7/1/2028	9,485	9,235
	PG&E Corp. 5.25% 7/1/2030	7,450	7,194
	Progress Energy, Inc. 7.00% 10/30/2031	8,568	9,679
	Public Service Company of Colorado 3.70% 6/15/2028	1,551	1,492
	Public Service Company of Colorado 1.90% 1/15/2031	111	92
	Public Service Company of Colorado 1.875% 6/15/2031	15,100	12,441
	Public Service Company of Colorado 4.10% 6/15/2048	3,671	2,996
	Public Service Company of Colorado 3.20% 3/1/2050	5,465	3,929
	Public Service Company of Colorado 2.70% 1/15/2051	8,928	5,630
	Public Service Company of Colorado 4.50% 6/1/2052	3,463	3,034
	Public Service Company of Colorado 5.25% 4/1/2053	8,127	8,110
	Public Service Electric and Gas Co. 0.95% 3/15/2026	12,926	11,952
	Public Service Electric and Gas Co. 3.65% 9/1/2028	2,978	2,874
	Public Service Electric and Gas Co. 3.20% 5/15/2029	6,989	6,529
	Public Service Electric and Gas Co. 2.45% 1/15/2030	4,830	4,276
	Public Service Electric and Gas Co. 1.90% 8/15/2031	500	411
	Public Service Electric and Gas Co. 3.10% 3/15/2032	8,811	7,872
	Public Service Electric and Gas Co. 5.20% 8/1/2033	8,393	8,717
	Public Service Electric and Gas Co. 3.20% 8/1/2049	2,475	1,836
	Public Service Electric and Gas Co. 3.15% 1/1/2050	15,000	11,106
	Public Service Electric and Gas Co. 2.05% 8/1/2050	864	502
	Public Service Electric and Gas Co. 5.45% 8/1/2053	1,250	1,351
	San Diego Gas & Electric Co. 4.95% 8/15/2028	10,000	10,212
	San Diego Gas & Electric Co. 3.32% 4/15/2050	2,025	1,443
	Southern California Edison Co. 1.10% 4/1/2024	19,782	19,567
	Southern California Edison Co. 1.20% 2/1/2026	16,697	15,555
	Southern California Edison Co. 4.90% 6/1/2026	10,000	10,049
	Southern California Edison Co. 4.70% 6/1/2027	25,013	25,177
	Southern California Edison Co. 5.85% 11/1/2027	1,367	1,428
	Southern California Edison Co. 3.65% 3/1/2028	19,403	18,621
	Southern California Edison Co. 4.20% 3/1/2029	25,042	24,575
	Southern California Edison Co. 2.85% 8/1/2029	66,401	60,576
	Southern California Edison Co. 2.25% 6/1/2030	13,636	11,713
	Southern California Edison Co. 2.50% 6/1/2031	21,923	18,800
	Southern California Edison Co. 2.75% 2/1/2032	16,770	14,441
	Southern California Edison Co. 5.75% 4/1/2035	6,666	6,955
	Southern California Edison Co. 5.35% 7/15/2035	30,475	31,620
	Southern California Edison Co. 5.625% 2/1/2036	5,649	5,767
	Southern California Edison Co. 5.55% 1/15/2037	6,946	6,971
	Southern California Edison Co. 5.95% 2/1/2038	12,088	12,695
	Southern California Edison Co. 4.50% 9/1/2040	20,350	18,324
	Southern California Edison Co. 3.60% 2/1/2045	2,451	1,909
	Southern California Edison Co. 4.00% 4/1/2047	1,649	1,348
	Southern California Edison Co. 3.65% 2/1/2050	15,867	12,306
	Southern California Edison Co. 2.95% 2/1/2051	19,979	13,584
	Southern California Edison Co. 3.65% 6/1/2051	1,887	1,424
	Southern California Edison Co. 3.45% 2/1/2052	11,610	8,485
	Southern California Gas Co. 2.55% 2/1/2030	6,775	5,962
	Southwestern Electric Power Co. 1.65% 3/15/2026	12,675	11,808
	Southwestern Electric Power Co. 3.25% 11/1/2051	5,219	3,528
	Talen Energy Supply, LLC 8.625% 6/1/2030 ⁴	14,808	15,745
	Tierra Mojada Luxembourg II SARL 5.75% 12/1/2040	2,714	2,452
	TNB Global Ventures Capital Bhd 4.851% 11/1/2028	4,000	3,982
	Union Electric Co. 2.15% 3/15/2032	12,550	10,413
	Union Electric Co. 2.625% 3/15/2051	132	84
	Union Electric Co. 3.90% 4/1/2052	5,303	4,371
	Virginia Electric & Power 2.95% 11/15/2026	3,000	2,866
	Virginia Electric & Power 2.875% 7/15/2029	1,425	1,311
	Virginia Electric & Power 2.30% 11/15/2031	10,008	8,417
	Virginia Electric & Power 2.40% 3/30/2032	9,744	8,207
	Vistra Operations Co., LLC 3.55% 7/15/2024 ⁴	8,000	7,889
	Vistra Operations Co., LLC 5.00% 7/31/2027 ⁴	1,000	974
	WEC Energy Group, Inc. 4.75% 1/9/2026	5,000	4,983
	WEC Energy Group, Inc. 5.60% 9/12/2026	2,800	2,851
	WEC Energy Group, Inc. 5.15% 10/1/2027	14,568	14,790
	WEC Energy Group, Inc. 2.20% 12/15/2028	5,400	4,808

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Utilities	Wisconsin Power and Light Co. 1.95% 9/16/2031	USD15,450	\$ 12,575
(continued)	Wisconsin Power and Light Co. 3.95% 9/1/2032	1,276	1,209
	Wisconsin Power and Light Co. 3.65% 4/1/2050	2,675	2,063
	Xcel Energy, Inc. 3.35% 12/1/2026	10,439	10,051
	Xcel Energy, Inc. 1.75% 3/15/2027	1,353	1,235
	Xcel Energy, Inc. 2.60% 12/1/2029	24,612	22,072
	Xcel Energy, Inc. 2.35% 11/15/2031	30,760	25,443
	Xcel Energy, Inc. 4.60% 6/1/2032	1,993	1,945
	Xcel Energy, Inc. 5.45% 8/15/2033	50,950	52,573
			<u>3,094,985</u>
Health care	AbbVie, Inc. 2.60% 11/21/2024	30,200	29,517
3.27%	AbbVie, Inc. 2.95% 11/21/2026	16,395	15,726
	AbbVie, Inc. 3.20% 11/21/2029	4,409	4,124
	AbbVie, Inc. 4.25% 11/21/2049	202	180
	Amgen, Inc. 5.507% 3/2/2026	3,000	3,001
	Amgen, Inc. 5.15% 3/2/2028	35,867	36,734
	Amgen, Inc. 3.00% 2/22/2029	3,098	2,916
	Amgen, Inc. 4.05% 8/18/2029	29,461	28,860
	Amgen, Inc. 2.45% 2/21/2030	18,829	16,706
	Amgen, Inc. 5.25% 3/2/2030	7,956	8,182
	Amgen, Inc. 2.30% 2/25/2031	5,000	4,279
	Amgen, Inc. 4.20% 3/1/2033	36,903	35,125
	Amgen, Inc. 5.25% 3/2/2033	53,930	55,310
	Amgen, Inc. 3.375% 2/21/2050	122	91
	Amgen, Inc. 4.875% 3/1/2053	6,500	6,081
	Amgen, Inc. 5.65% 3/2/2053	30,427	32,035
	AstraZeneca Finance, LLC 1.75% 5/28/2028	564	505
	AstraZeneca Finance, LLC 2.25% 5/28/2031	6,852	5,911
	AstraZeneca Finance, LLC 4.875% 3/3/2033	17,730	18,344
	AstraZeneca PLC 3.375% 11/16/2025	20,139	19,704
	AstraZeneca PLC 0.70% 4/8/2026	6,589	6,067
	AstraZeneca PLC 4.00% 1/17/2029	2,027	2,002
	AstraZeneca PLC 1.375% 8/6/2030	17,516	14,570
	AstraZeneca PLC 3.00% 5/28/2051	3,294	2,463
	Avantor Funding, Inc. 4.625% 7/15/2028 ⁴	6,320	6,113
	Bausch Health Companies, Inc. 5.50% 11/1/2025 ⁴	17,750	16,254
	Bausch Health Companies, Inc. 4.875% 6/1/2028 ⁴	8,125	4,903
	Baxter International, Inc. 2.272% 12/1/2028	3,250	2,911
	Baxter International, Inc. 2.539% 2/1/2032	37,704	31,633
	Baxter International, Inc. 3.132% 12/1/2051	2,284	1,573
	Bayer US Finance II, LLC 4.375% 12/15/2028 ⁴	4,250	4,043
	Bayer US Finance, LLC 6.25% 1/21/2029 ⁴	36,732	37,577
	Bayer US Finance, LLC 6.375% 11/21/2030 ⁴	37,000	38,096
	Bayer US Finance, LLC 6.50% 11/21/2033 ⁴	9,282	9,599
	Bayer US Finance, LLC 6.875% 11/21/2053 ⁴	3,535	3,769
	Becton, Dickinson and Co. 3.363% 6/6/2024	8,545	8,465
	Becton, Dickinson and Co. 4.298% 8/22/2032	3,327	3,212
	Boston Scientific Corp. 3.45% 3/1/2024	875	871
	Boston Scientific Corp. 2.65% 6/1/2030	26,488	23,663
	Boston Scientific Corp. 4.70% 3/1/2049	340	327
	Bristol-Myers Squibb Co. 2.90% 7/26/2024	9,095	8,975
	Bristol-Myers Squibb Co. 3.20% 6/15/2026	7,768	7,539
	Bristol-Myers Squibb Co. 3.40% 7/26/2029	2,197	2,085
	Bristol-Myers Squibb Co. 2.95% 3/15/2032	20,158	17,920
	Bristol-Myers Squibb Co. 5.90% 11/15/2033	15,624	17,029
	Bristol-Myers Squibb Co. 2.55% 11/13/2050	15,075	9,568
	Bristol-Myers Squibb Co. 3.70% 3/15/2052	15,681	12,335
	Bristol-Myers Squibb Co. 6.25% 11/15/2053	12,623	14,458
	Catalent Pharma Solutions, Inc. 3.50% 4/1/2030 ⁴	16,500	14,372
	Cencora, Inc. 2.70% 3/15/2031	17,987	15,784
	Centene Corp. 4.25% 12/15/2027	58,085	56,012
	Centene Corp. 2.45% 7/15/2028	82,808	73,811
	Centene Corp. 4.625% 12/15/2029	42,335	40,641
	Centene Corp. 3.375% 2/15/2030	45,137	40,555
	Centene Corp. 3.00% 10/15/2030	23,055	19,996

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Health care	Centene Corp. 2.50% 3/1/2031	USD71,209	\$59,425
(continued)	Centene Corp. 2.625% 8/1/2031	14,110	11,724
	Charles River Laboratories International, Inc. 3.75% 3/15/2029 ⁴	4,335	3,975
	CHS / Community Health Systems, Inc. 4.75% 2/15/2031 ⁴	6,000	4,725
	CVS Health Corp. 1.30% 8/21/2027	10,000	8,886
	CVS Health Corp. 3.25% 8/15/2029	10,362	9,662
	CVS Health Corp. 5.125% 2/21/2030	12,000	12,193
	CVS Health Corp. 1.75% 8/21/2030	5,660	4,678
	CVS Health Corp. 5.25% 1/30/2031	7,000	7,184
	CVS Health Corp. 1.875% 2/28/2031	13,185	10,857
	CVS Health Corp. 5.25% 2/21/2033	14,789	15,123
	CVS Health Corp. 5.30% 6/1/2033	17,469	17,934
	CVS Health Corp. 5.05% 3/25/2048	1,707	1,598
	CVS Health Corp. 4.25% 4/1/2050	8,451	7,068
	CVS Health Corp. 5.875% 6/1/2053	34,944	36,801
	CVS Health Corp. 6.00% 6/1/2063	9,811	10,423
	Elevance Health, Inc. 3.50% 8/15/2024	9,349	9,227
	Elevance Health, Inc. 2.375% 1/15/2025	1,534	1,490
	Elevance Health, Inc. 4.10% 5/15/2032	18,865	18,026
	Elevance Health, Inc. 4.75% 2/15/2033	6,060	6,065
	Elevance Health, Inc. 4.55% 5/15/2052	8,353	7,631
	Elevance Health, Inc. 5.125% 2/15/2053	2,415	2,421
	Eli Lilly and Co. 3.375% 3/15/2029	9,000	8,661
	Eli Lilly and Co. 4.70% 2/27/2033	38,455	39,450
	Eli Lilly and Co. 4.875% 2/27/2053	34,163	35,363
	Eli Lilly and Co. 4.95% 2/27/2063	916	950
	EMD Finance, LLC 3.25% 3/19/2025 ⁴	16,185	15,813
	Fortrea Holdings, Inc. 7.50% 7/1/2030 ⁴	2,825	2,905
	Fortrea Holdings, Inc., Term Loan B, (3-month USD CME Term SOFR + 3.75%) 9.106% 7/1/2030 ^{3,10}	2,706	2,706
	GE HealthCare Technologies, Inc. 5.65% 11/15/2027	33,699	34,899
	GE HealthCare Technologies, Inc. 5.857% 3/15/2030	1,022	1,074
	GE HealthCare Technologies, Inc. 5.905% 11/22/2032	27,792	29,658
	GE HealthCare Technologies, Inc. 6.377% 11/22/2052	1,482	1,723
	Gilead Sciences, Inc. 5.25% 10/15/2033	23,821	24,839
	Gilead Sciences, Inc. 2.80% 10/1/2050	65	45
	Gilead Sciences, Inc. 5.55% 10/15/2053	35,505	38,502
	GlaxoSmithKline Capital, Inc. 3.625% 5/15/2025	11,425	11,241
	HCA, Inc. 5.875% 2/15/2026	4,700	4,742
	HCA, Inc. 5.20% 6/1/2028	30,000	30,327
	HCA, Inc. 5.875% 2/1/2029	7,130	7,366
	HCA, Inc. 3.375% 3/15/2029	401	370
	HCA, Inc. 4.125% 6/15/2029	2,825	2,703
	HCA, Inc. 3.50% 9/1/2030	5,225	4,738
	HCA, Inc. 2.375% 7/15/2031	2,704	2,230
	HCA, Inc. 3.625% 3/15/2032	13,278	11,878
	HCA, Inc. 5.25% 6/15/2049	8,300	7,726
	HCA, Inc. 4.625% 3/15/2052	323	275
	Humana, Inc. 3.70% 3/23/2029	9,140	8,785
	IQVIA, Inc. 5.00% 10/15/2026 ⁴	5,750	5,699
	Johnson & Johnson 0.95% 9/1/2027	6,000	5,357
	Johnson & Johnson 1.30% 9/1/2030	28,696	24,097
	Johnson & Johnson 2.10% 9/1/2040	4,000	2,849
	Johnson & Johnson 2.25% 9/1/2050	11,000	7,287
	Kaiser Foundation Hospitals 2.81% 6/1/2041	701	526
	Laboratory Corporation of America Holdings 1.55% 6/1/2026	4,555	4,210
	Medtronic Global Holdings S.C.A. 4.50% 3/30/2033	10,500	10,508
	Merck & Co., Inc. 2.75% 2/10/2025	34,000	33,268
	Merck & Co., Inc. 1.70% 6/10/2027	18,478	16,946
	Merck & Co., Inc. 1.45% 6/24/2030	17,874	14,945
	Merck & Co., Inc. 4.90% 5/17/2044	2,749	2,783
	Merck & Co., Inc. 2.75% 12/10/2051	10,000	6,880
	Merck & Co., Inc. 5.00% 5/17/2053	6,482	6,670
	Merck & Co., Inc. 5.15% 5/17/2063	1,400	1,461
	Molina Healthcare, Inc. 4.375% 6/15/2028 ⁴	2,125	2,012
	Molina Healthcare, Inc. 3.875% 11/15/2030 ⁴	2,665	2,399
	Molina Healthcare, Inc. 3.875% 5/15/2032 ⁴	15,500	13,561

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Health care (continued)	Novartis Capital Corp. 1.75% 2/14/2025	USD1,167	\$ 1,131
	Novartis Capital Corp. 2.00% 2/14/2027	6,000	5,623
	Novartis Capital Corp. 2.20% 8/14/2030	22,078	19,445
	Pfizer Investment Enterprises Pte., Ltd. 4.45% 5/19/2028	1,890	1,890
	Pfizer Investment Enterprises Pte., Ltd. 4.75% 5/19/2033	38,653	38,754
	Pfizer Investment Enterprises Pte., Ltd. 5.30% 5/19/2053	27,222	27,811
	Pfizer, Inc. 2.95% 3/15/2024	2,150	2,139
	Pfizer, Inc. 1.70% 5/28/2030	690	588
	Regeneron Pharmaceuticals, Inc. 1.75% 9/15/2030	17,136	14,097
	Roche Holdings, Inc. 1.93% 12/13/2028 ⁴	28,439	25,409
	Roche Holdings, Inc. 2.076% 12/13/2031 ⁴	72,783	61,312
	Shire Acquisitions Investments Ireland DAC 3.20% 9/23/2026	23,317	22,440
	Summa Health 3.511% 11/15/2051	187	134
	Takeda Pharmaceutical Co., Ltd. 5.00% 11/26/2028	7,500	7,616
	Tenet Healthcare Corp. 4.875% 1/1/2026	5,535	5,477
	Tenet Healthcare Corp. 5.125% 11/1/2027	4,565	4,466
	Tenet Healthcare Corp. 6.125% 6/15/2030	4,000	4,049
	Tenet Healthcare Corp. 6.75% 5/15/2031 ⁴	10,000	10,233
	Teva Pharmaceutical Finance Co., LLC 6.15% 2/1/2036	11,690	11,204
	Teva Pharmaceutical Finance Netherlands III BV 6.00% 4/15/2024	74,546	74,364
	Teva Pharmaceutical Finance Netherlands III BV 3.15% 10/1/2026	147,495	136,674
	Teva Pharmaceutical Finance Netherlands III BV 4.75% 5/9/2027	58,320	55,914
	Teva Pharmaceutical Finance Netherlands III BV 6.75% 3/1/2028	168,379	172,252
	Teva Pharmaceutical Finance Netherlands III BV 5.125% 5/9/2029	20,815	19,902
	Teva Pharmaceutical Finance Netherlands III BV 4.10% 10/1/2046	173,286	117,539
	Thermo Fisher Scientific, Inc. 4.80% 11/21/2027	12,000	12,231
	Thermo Fisher Scientific, Inc. 5.086% 8/10/2033	7,000	7,299
	Thermo Fisher Scientific, Inc. 5.20% 1/31/2034	13,414	14,050
	UnitedHealth Group, Inc. 3.50% 2/15/2024	6,860	6,843
	UnitedHealth Group, Inc. 2.375% 8/15/2024	7,903	7,765
	UnitedHealth Group, Inc. 3.75% 7/15/2025	5,900	5,817
	UnitedHealth Group, Inc. 3.70% 12/15/2025	15,430	15,192
	UnitedHealth Group, Inc. 5.25% 2/15/2028	3,011	3,115
	UnitedHealth Group, Inc. 2.875% 8/15/2029	1,172	1,088
	UnitedHealth Group, Inc. 2.00% 5/15/2030	13,538	11,706
	UnitedHealth Group, Inc. 4.20% 5/15/2032	6,397	6,263
	UnitedHealth Group, Inc. 5.35% 2/15/2033	5,984	6,333
	UnitedHealth Group, Inc. 3.05% 5/15/2041	7,293	5,703
	UnitedHealth Group, Inc. 4.25% 6/15/2048	3,314	2,966
	UnitedHealth Group, Inc. 4.45% 12/15/2048	2,015	1,847
UnitedHealth Group, Inc. 3.70% 8/15/2049	3,098	2,523	
UnitedHealth Group, Inc. 2.90% 5/15/2050	9,116	6,385	
UnitedHealth Group, Inc. 3.25% 5/15/2051	5,408	4,100	
UnitedHealth Group, Inc. 4.75% 5/15/2052	4,604	4,430	
Zoetis, Inc. 5.60% 11/16/2032	15,969	17,126	
			<u>2,633,310</u>
Consumer discretionary 2.99%	Alibaba Group Holding, Ltd. 2.125% 2/9/2031	5,000	4,146
	Alibaba Group Holding, Ltd. 2.70% 2/9/2041	6,206	4,251
	Allied Universal Holdco, LLC 4.625% 6/1/2028 ⁴	2,105	1,916
	Allwyn Entertainment Financing (UK) PLC 7.875% 4/30/2029 ⁴	2,471	2,527
	Amazon.com, Inc. 1.65% 5/12/2028	25,000	22,522
	Amazon.com, Inc. 3.45% 4/13/2029	3,434	3,328
	Amazon.com, Inc. 1.50% 6/3/2030	6,278	5,320
	Amazon.com, Inc. 2.10% 5/12/2031	25,000	21,567
	Amazon.com, Inc. 2.875% 5/12/2041	5,827	4,583
	Amazon.com, Inc. 3.10% 5/12/2051	7,293	5,428
	American Honda Finance Corp. 1.20% 7/8/2025	10,182	9,652
	Atlas LuxCo 4 SARL 4.625% 6/1/2028 ⁴	1,610	1,473
	Bath & Body Works, Inc. 6.875% 11/1/2035	4,500	4,563
	Bath & Body Works, Inc. 6.75% 7/1/2036	4,800	4,837
	BMW US Capital, LLC 3.90% 4/9/2025 ⁴	21,240	21,007
	BMW US Capital, LLC 3.45% 4/1/2027 ⁴	1,300	1,251
	BMW US Capital, LLC 5.05% 8/11/2028 ⁴	13,400	13,658
	BMW US Capital, LLC 2.55% 4/1/2031 ⁴	14,011	12,170
	BMW US Capital, LLC 3.70% 4/1/2032 ⁴	6,842	6,380

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Consumer discretionary (continued)	Carnival Corp. 4.00% 8/1/2028 ⁴	USD1,000	\$ 930
	Daimler Trucks Finance North America, LLC 1.625% 12/13/2024 ⁴	18,450	17,786
	Daimler Trucks Finance North America, LLC 5.15% 1/16/2026 ⁴	6,983	7,006
	Daimler Trucks Finance North America, LLC 2.00% 12/14/2026 ⁴	10,500	9,664
	Daimler Trucks Finance North America, LLC 3.65% 4/7/2027 ⁴	15,333	14,786
	Daimler Trucks Finance North America, LLC 5.125% 1/19/2028 ⁴	3,772	3,797
	Daimler Trucks Finance North America, LLC 5.40% 9/20/2028 ⁴	5,895	6,014
	Daimler Trucks Finance North America, LLC 2.375% 12/14/2028 ⁴	19,527	17,407
	Daimler Trucks Finance North America, LLC 2.50% 12/14/2031 ⁴	49,882	41,417
	Falabella SA 3.75% 10/30/2027 ⁴	8,295	7,324
	Ford Motor Co. 3.25% 2/12/2032	6,305	5,247
	Ford Motor Co. 6.10% 8/19/2032	3,695	3,727
	Ford Motor Co. 4.75% 1/15/2043	16,150	13,351
	Ford Motor Co. 5.291% 12/8/2046	3,066	2,705
	Ford Motor Credit Co., LLC 3.81% 1/9/2024	3,935	3,933
	Ford Motor Credit Co., LLC 5.584% 3/18/2024	423	423
	Ford Motor Credit Co., LLC 3.664% 9/8/2024	5,756	5,667
	Ford Motor Credit Co., LLC 2.30% 2/10/2025	33,110	31,864
	Ford Motor Credit Co., LLC 5.125% 6/16/2025	1,000	988
	Ford Motor Credit Co., LLC 4.134% 8/4/2025	400	389
	Ford Motor Credit Co., LLC 3.375% 11/13/2025	1,565	1,498
	Ford Motor Credit Co., LLC 6.95% 3/6/2026	8,381	8,589
	Ford Motor Credit Co., LLC 6.95% 6/10/2026	5,920	6,077
	Ford Motor Credit Co., LLC 4.542% 8/1/2026	18,000	17,439
	Ford Motor Credit Co., LLC 2.70% 8/10/2026	67,985	62,997
	Ford Motor Credit Co., LLC 4.271% 1/9/2027	42,685	40,963
	Ford Motor Credit Co., LLC 4.95% 5/28/2027	23,710	23,149
	Ford Motor Credit Co., LLC 4.125% 8/17/2027	24,460	23,177
	Ford Motor Credit Co., LLC 3.815% 11/2/2027	7,305	6,825
	Ford Motor Credit Co., LLC 7.35% 11/4/2027	101,876	107,503
	Ford Motor Credit Co., LLC 2.90% 2/16/2028	14,880	13,372
	Ford Motor Credit Co., LLC 6.80% 5/12/2028	22,310	23,318
	Ford Motor Credit Co., LLC 6.798% 11/7/2028	11,114	11,636
	Ford Motor Credit Co., LLC 2.90% 2/10/2029	66,400	58,207
	Ford Motor Credit Co., LLC 5.113% 5/3/2029	86,886	84,570
	Ford Motor Credit Co., LLC 7.35% 3/6/2030	76,140	81,858
	Ford Motor Credit Co., LLC 7.20% 6/10/2030	11,305	12,053
	Ford Motor Credit Co., LLC 4.00% 11/13/2030	4,468	4,012
	Ford Motor Credit Co., LLC 3.625% 6/17/2031	2,070	1,786
	Ford Motor Credit Co., LLC 7.122% 11/7/2033	3,615	3,897
	General Motors Co. 6.80% 10/1/2027	17,934	19,022
	General Motors Co. 5.40% 10/15/2029	16,960	17,275
	General Motors Co. 5.40% 4/1/2048	4,000	3,660
	General Motors Co. 5.95% 4/1/2049	39,731	38,956
	General Motors Financial Co., Inc. 1.25% 1/8/2026	6,450	5,970
	General Motors Financial Co., Inc. 1.50% 6/10/2026	57,097	52,338
	General Motors Financial Co., Inc. 4.00% 10/6/2026	7,285	7,092
	General Motors Financial Co., Inc. 2.35% 2/26/2027	41,494	38,219
	General Motors Financial Co., Inc. 2.70% 8/20/2027	37,175	34,316
	General Motors Financial Co., Inc. 2.40% 4/10/2028	12,928	11,608
	General Motors Financial Co., Inc. 5.80% 6/23/2028	19,000	19,538
	General Motors Financial Co., Inc. 2.40% 10/15/2028	40,580	36,058
	General Motors Financial Co., Inc. 5.80% 1/7/2029	62,561	64,064
	General Motors Financial Co., Inc. 4.30% 4/6/2029	13,600	13,110
	General Motors Financial Co., Inc. 3.60% 6/21/2030	1,735	1,576
	General Motors Financial Co., Inc. 2.35% 1/8/2031	23,347	19,312
	General Motors Financial Co., Inc. 2.70% 6/10/2031	19,905	16,700
	General Motors Financial Co., Inc. 6.40% 1/9/2033	3,581	3,813
	GOHL Capital, Ltd. 4.25% 1/24/2027	15,000	14,439
	Grand Canyon University 4.125% 10/1/2024	25,000	23,628
	Hanesbrands, Inc. 9.00% 2/15/2031 ⁴	3,681	3,611
	Hilton Domestic Operating Co., Inc. 4.00% 5/1/2031 ⁴	13,960	12,801
	Hilton Domestic Operating Co., Inc. 3.625% 2/15/2032 ⁴	11,040	9,648
	Home Depot, Inc. 2.95% 6/15/2029	32,205	30,289
	Home Depot, Inc. 2.70% 4/15/2030	25,000	22,846
	Home Depot, Inc. 1.375% 3/15/2031	8,666	7,084
	Home Depot, Inc. 2.375% 3/15/2051	7,293	4,612

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Consumer discretionary (continued)	Hyundai Capital America 2.65% 2/10/2025 ⁴	USD15,928	\$15,464
	Hyundai Capital America 5.875% 4/7/2025 ⁴	10,000	10,056
	Hyundai Capital America 1.80% 10/15/2025 ⁴	56,387	53,017
	Hyundai Capital America 6.25% 11/3/2025 ⁴	6,000	6,092
	Hyundai Capital America 1.30% 1/8/2026 ⁴	17,000	15,701
	Hyundai Capital America 5.50% 3/30/2026 ⁴	5,000	5,028
	Hyundai Capital America 1.50% 6/15/2026 ⁴	33,915	30,985
	Hyundai Capital America 1.65% 9/17/2026 ⁴	36,910	33,561
	Hyundai Capital America 3.00% 2/10/2027 ⁴	19,717	18,436
	Hyundai Capital America 2.375% 10/15/2027 ⁴	14,154	12,757
	Hyundai Capital America 1.80% 1/10/2028 ⁴	15,611	13,698
	Hyundai Capital America 5.60% 3/30/2028 ⁴	9,800	9,952
	Hyundai Capital America 2.00% 6/15/2028 ⁴	36,819	32,185
	Hyundai Capital America 5.68% 6/26/2028 ⁴	19,000	19,380
	Hyundai Capital America 2.10% 9/15/2028 ⁴	14,290	12,502
	Hyundai Capital America 6.10% 9/21/2028 ⁴	19,000	19,756
	Hyundai Capital America 6.50% 1/16/2029 ⁴	27,758	29,327
	Hyundai Capital America 5.80% 4/1/2030 ⁴	16,980	17,506
	Hyundai Capital America 5.70% 6/26/2030 ⁴	11,395	11,675
	Hyundai Capital America 6.20% 9/21/2030 ⁴	19,000	20,022
	Hyundai Capital Services, Inc. 2.125% 4/24/2025 ⁴	5,225	5,014
	Hyundai Capital Services, Inc. 1.25% 2/8/2026 ⁴	6,570	6,040
	International Game Technology PLC 6.50% 2/15/2025 ⁴	1,160	1,162
	International Game Technology PLC 4.125% 4/15/2026 ⁴	2,115	2,057
	International Game Technology PLC 6.25% 1/15/2027 ⁴	3,500	3,554
	International Game Technology PLC 5.25% 1/15/2029 ⁴	6,940	6,800
	KB Home 6.875% 6/15/2027	5,000	5,203
	KIA Corp. 1.00% 4/16/2024	5,000	4,933
	Lennar Corp. 4.50% 4/30/2024	3,015	3,000
	M.D.C. Holdings, Inc. 6.00% 1/15/2043	7,475	6,965
	Marriott International, Inc. 5.75% 5/1/2025	208	209
	Marriott International, Inc. 5.00% 10/15/2027	20,000	20,249
	Marriott International, Inc. 4.90% 4/15/2029	4,024	4,053
	Marriott International, Inc. 2.85% 4/15/2031	2,120	1,836
	Marriott International, Inc. 2.75% 10/15/2033	25,167	20,781
	McDonald's Corp. 3.70% 1/30/2026	135	133
	McDonald's Corp. 3.50% 3/1/2027	185	180
	McDonald's Corp. 2.125% 3/1/2030	5,793	5,065
	McDonald's Corp. 4.60% 9/9/2032	3,772	3,810
	McDonald's Corp. 4.95% 8/14/2033	6,390	6,571
	McDonald's Corp. 4.45% 9/1/2048	242	225
	McDonald's Corp. 3.625% 9/1/2049	6,857	5,503
	McDonald's Corp. 4.20% 4/1/2050	708	627
	McDonald's Corp. 5.15% 9/9/2052	3,265	3,322
	McDonald's Corp. 5.45% 8/14/2053	2,473	2,634
	Meituan 3.05% 10/28/2030	15,000	12,672
	Mercedes-Benz Finance North America, LLC 0.75% 3/1/2024 ⁴	5,000	4,960
	Mercedes-Benz Finance North America, LLC 2.70% 6/14/2024 ⁴	7,500	7,404
	Mercedes-Benz Finance North America, LLC 5.375% 11/26/2025 ⁴	275	278
	MGM Resorts International 6.75% 5/1/2025	3,000	3,011
	Morongo Band of Mission Indians (The) 7.00% 10/1/2039 ⁴	11,225	11,997
	NIKE, Inc. 2.40% 3/27/2025	8,656	8,424
	NIKE, Inc. 3.25% 3/27/2040	5,469	4,597
	Nissan Motor Acceptance Co., LLC 6.95% 9/15/2026 ⁴	4,190	4,331
	Nissan Motor Acceptance Co., LLC 1.85% 9/16/2026 ⁴	4,874	4,385
	Nissan Motor Acceptance Co., LLC 2.75% 3/9/2028 ⁴	11,315	9,992
	Nissan Motor Acceptance Co., LLC 2.45% 9/15/2028 ⁴	15,000	12,860
	Nissan Motor Acceptance Co., LLC 7.05% 9/15/2028 ⁴	20,950	22,125
	President and Fellows of Harvard College 2.517% 10/15/2050	5,500	3,720
	QVC, Inc. 4.85% 4/1/2024	11,050	10,948
	QVC, Inc. 4.45% 2/15/2025	1,500	1,410
	Sally Holdings, LLC 5.625% 12/1/2025	200	200
	Sands China, Ltd. 5.375% 8/8/2025	10,000	9,868
	Sands China, Ltd. 4.30% 1/8/2026	3,000	2,883
	Sands China, Ltd. 2.55% 3/8/2027	3,000	2,729
	Sands China, Ltd. 5.65% 8/8/2028	53,750	53,335
	Sands China, Ltd. 4.625% 6/18/2030	7,000	6,379

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Consumer discretionary (continued)	Sands China, Ltd. 3.50% 8/8/2031	USD7,000	\$ 5,872
	St Engineering Rhq, Ltd. 1.50% 4/29/2025	5,000	4,782
	Stellantis Finance US, Inc. 1.711% 1/29/2027 ⁴	14,400	13,084
	Stellantis Finance US, Inc. 5.625% 1/12/2028 ⁴	51,318	53,160
	Stellantis Finance US, Inc. 2.691% 9/15/2031 ⁴	23,325	19,528
	Stellantis Finance US, Inc. 6.375% 9/12/2032 ⁴	44,540	48,032
	Taylor Morrison Communities, Inc. 5.75% 1/15/2028 ⁴	3,500	3,520
	Toyota Motor Corp. 0.681% 3/25/2024	849	840
	Toyota Motor Credit Corp. 1.90% 1/13/2027	2,568	2,390
	Toyota Motor Credit Corp. 1.15% 8/13/2027	3,086	2,762
	Toyota Motor Credit Corp. 1.90% 4/6/2028	3,802	3,448
	Toyota Motor Credit Corp. 4.45% 6/29/2029	616	619
	Toyota Motor Credit Corp. 3.375% 4/1/2030	8,330	7,833
	Toyota Motor Credit Corp. 4.55% 5/17/2030	11,800	11,881
	Toyota Motor Credit Corp. 5.55% 11/20/2030	5,000	5,269
	Travel + Leisure Co. 6.625% 7/31/2026 ⁴	4,000	4,039
	Volkswagen Group of America Finance, LLC 6.45% 11/16/2030 ⁴	37,465	39,914
	Wynn Resorts Finance, LLC 5.125% 10/1/2029 ⁴	2,500	2,362
	ZF North America Capital, Inc. 7.125% 4/14/2030 ⁴	9,500	10,136
Industrials 2.36%	Adani Ports & Special Economic Zone, Ltd. 3.375% 7/24/2024	3,000	2,942
	Adani Ports & Special Economic Zone, Ltd. 4.00% 7/30/2027	3,000	2,675
	Adani Ports & Special Economic Zone, Ltd. 4.375% 7/3/2029	2,000	1,755
	ADT Security Corp. 4.125% 8/1/2029 ⁴	3,000	2,764
	ADT Security Corp. 4.875% 7/15/2032 ⁴	3,000	2,778
	Air Lease Corp. 0.80% 8/18/2024	17,900	17,357
	Air Lease Corp. 2.875% 1/15/2026	25,208	24,026
	Air Lease Corp. 2.20% 1/15/2027	21,674	19,861
	Air Lease Corp. 5.30% 2/1/2028	26,000	26,307
	Air Lease Corp. 2.10% 9/1/2028	13,775	12,068
	Allison Transmission, Inc. 3.75% 1/30/2031 ⁴	4,000	3,538
	Avolon Holdings Funding, Ltd. 3.95% 7/1/2024 ⁴	36,469	35,992
	Avolon Holdings Funding, Ltd. 2.125% 2/21/2026 ⁴	21,286	19,737
	Avolon Holdings Funding, Ltd. 4.375% 5/1/2026 ⁴	3,500	3,390
	Avolon Holdings Funding, Ltd. 3.25% 2/15/2027 ⁴	9,187	8,504
	Avolon Holdings Funding, Ltd. 2.75% 2/21/2028 ⁴	20,000	17,788
	BOC Aviation, Ltd. 4.00% 1/25/2024	3,000	2,997
	Boeing Co. 1.95% 2/1/2024	2,850	2,841
	Boeing Co. 2.80% 3/1/2024	3,485	3,466
	Boeing Co. 4.875% 5/1/2025	92,984	92,596
	Boeing Co. 2.75% 2/1/2026	149,702	143,339
	Boeing Co. 2.196% 2/4/2026	106,123	100,293
	Boeing Co. 2.70% 2/1/2027	11,304	10,664
	Boeing Co. 5.04% 5/1/2027	56,328	56,850
	Boeing Co. 3.25% 2/1/2028	100,083	95,016
	Boeing Co. 3.25% 3/1/2028	10,176	9,564
	Boeing Co. 5.15% 5/1/2030	90,777	92,463
	Boeing Co. 3.625% 2/1/2031	27,063	25,149
	Boeing Co. 3.60% 5/1/2034	6,790	6,003
	Boeing Co. 5.705% 5/1/2040	10,907	11,288
	Boeing Co. 3.90% 5/1/2049	8,086	6,414
	Boeing Co. 3.75% 2/1/2050	537	417
	Boeing Co. 5.805% 5/1/2050	19,494	20,201
	Boeing Co. 5.93% 5/1/2060	5,250	5,446
	Burlington Northern Santa Fe, LLC 3.05% 2/15/2051	7,293	5,277
Burlington Northern Santa Fe, LLC 3.30% 9/15/2051	35,207	26,783	
BWX Technologies, Inc. 4.125% 6/30/2028 ⁴	1,675	1,555	
Canadian National Railway Co. 5.85% 11/1/2033	3,375	3,710	
Canadian National Railway Co. 6.125% 11/1/2053	989	1,183	
Canadian Pacific Railway Co. 1.75% 12/2/2026	5,820	5,371	
Canadian Pacific Railway Co. 3.10% 12/2/2051	39,192	28,351	
Carrier Global Corp. 2.242% 2/15/2025	1,029	998	
Carrier Global Corp. 5.80% 11/30/2025 ⁴	4,750	4,815	
Carrier Global Corp. 2.493% 2/15/2027	1,332	1,253	
Carrier Global Corp. 2.722% 2/15/2030	16,965	15,186	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Industrials			
(continued)	Carrier Global Corp. 2.70% 2/15/2031	USD1,198	\$ 1,047
	Carrier Global Corp. 5.90% 3/15/2034 ⁴	8,387	9,075
	Carrier Global Corp. 3.377% 4/5/2040	15,500	12,483
	Carrier Global Corp. 3.577% 4/5/2050	4,092	3,205
	Carrier Global Corp. 6.20% 3/15/2054 ⁴	4,279	4,951
	CK Hutchison International (19), Ltd. 3.25% 4/11/2024	5,000	4,973
	CK Hutchison International (19) II, Ltd. 3.375% 9/6/2049	1,800	1,383
	CK Hutchison International (20), Ltd. 3.375% 5/8/2050	3,200	2,448
	CK Hutchison International (23), Ltd. 4.75% 4/21/2028 ⁴	9,430	9,449
	CK Hutchison International (23), Ltd. 4.75% 4/21/2028	7,500	7,515
	Clean Harbors, Inc. 4.875% 7/15/2027 ⁴	1,100	1,079
	Clean Harbors, Inc. 5.125% 7/15/2029 ⁴	10,000	9,607
	Clean Harbors, Inc. 6.375% 2/1/2031 ⁴	808	821
	Competition Team Technologies, Ltd. 3.75% 3/12/2024	23,800	23,710
	Competition Team Technologies, Ltd. 4.25% 3/12/2029	3,000	2,889
	Covanta Holding Corp., Term Loan B, (3-month USD CME Term SOFR + 3.00%) 8.36% 11/30/2028 ^{3,10}	6,224	6,242
	Covanta Holding Corp., Term Loan C, (3-month USD CME Term SOFR + 3.00%) 8.36% 11/30/2028 ^{3,10}	549	550
	CSX Corp. 3.80% 3/1/2028	2,460	2,419
	CSX Corp. 4.25% 3/15/2029	4,277	4,277
	CSX Corp. 2.40% 2/15/2030	11,598	10,260
	CSX Corp. 4.10% 11/15/2032	13,284	12,926
	CSX Corp. 5.20% 11/15/2033	9,390	9,797
	CSX Corp. 2.50% 5/15/2051	4,238	2,741
	CSX Corp. 4.50% 11/15/2052	27,800	25,834
	Dianjian Haiyu, Ltd. 4.30% perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 5.451% on 6/20/2024) ⁶	5,000	4,965
	Dun & Bradstreet Corp. (The) 5.00% 12/15/2029 ⁴	3,592	3,355
	Eaton Corp. 4.15% 3/15/2033	654	640
	General Dynamics Corp. 3.50% 5/15/2025	8,025	7,884
	General Dynamics Corp. 3.75% 5/15/2028	5,969	5,865
	General Dynamics Corp. 3.625% 4/1/2030	5,879	5,650
	General Dynamics Corp. 2.25% 6/1/2031	2,377	2,068
	Honeywell International, Inc. 2.30% 8/15/2024	3,387	3,328
	Honeywell International, Inc. 1.35% 6/1/2025	165	158
	Honeywell International, Inc. 1.95% 6/1/2030	19,413	16,825
	Honeywell International, Inc. 5.00% 2/15/2033	4,000	4,187
	Howmet Aerospace, Inc. 5.95% 2/1/2037	29,000	30,305
	Hutchison Whampoa International (14), Ltd. 3.625% 10/31/2024	6,821	6,732
	Hutchison Whampoa International, Ltd. 7.45% 11/24/2033	3,000	3,555
	Icahn Enterprises, LP 4.75% 9/15/2024	2,966	2,950
	Icahn Enterprises, LP 6.25% 5/15/2026	11,205	10,701
	Icahn Enterprises, LP 5.25% 5/15/2027	995	895
	Ingersoll-Rand, Inc. 5.40% 8/14/2028	5,676	5,853
	Ingersoll-Rand, Inc. 5.70% 8/14/2033	8,208	8,688
	L3Harris Technologies, Inc. 5.40% 7/31/2033	7,962	8,282
	Lima Metro Line 2 Finance, Ltd. 5.875% 7/5/2034 ⁴	2,295	2,273
	Lima Metro Line 2 Finance, Ltd. 5.875% 7/5/2034	489	484
	Lima Metro Line 2 Finance, Ltd. 4.35% 4/5/2036 ⁴	2,691	2,470
	Lima Metro Line 2 Finance, Ltd. 4.35% 4/5/2036	2,117	1,944
	Lockheed Martin Corp. 5.10% 11/15/2027	835	862
	Lockheed Martin Corp. 1.85% 6/15/2030	213	183
	Lockheed Martin Corp. 5.25% 1/15/2033	51,999	55,184
	Lockheed Martin Corp. 4.75% 2/15/2034	1,437	1,463
	Lockheed Martin Corp. 5.70% 11/15/2054	21,152	23,822
	Lockheed Martin Corp. 5.20% 2/15/2055	2,087	2,193
	Masco Corp. 1.50% 2/15/2028	795	696
	Masco Corp. 2.00% 2/15/2031	1,173	965
	Mexico City Airport Trust 4.25% 10/31/2026	6,200	5,984
	Mexico City Airport Trust 3.875% 4/30/2028	11,400	10,712
	Mexico City Airport Trust 3.875% 4/30/2028 ⁴	690	648
	Mexico City Airport Trust 5.50% 10/31/2046	3,106	2,683
	Mexico City Airport Trust 5.50% 7/31/2047	14,409	12,454
	Mexico City Airport Trust 5.50% 7/31/2047 ⁴	2,485	2,148
	Mileage Plus Holdings, LLC 6.50% 6/20/2027 ⁴	7,308	7,334
	MISC Capital Two (Labuan), Ltd. 3.625% 4/6/2025	3,000	2,935

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Industrials	MISC Capital Two (Labuan), Ltd. 3.75% 4/6/2027 ⁴	USD16,872	\$ 16,255
(continued)	MISC Capital Two (Labuan), Ltd. 3.75% 4/6/2027	8,000	7,708
	Norfolk Southern Corp. 5.05% 8/1/2030	12,273	12,576
	Norfolk Southern Corp. 4.45% 3/1/2033	2,194	2,167
	Norfolk Southern Corp. 5.35% 8/1/2054	10,307	10,727
	Northrop Grumman Corp. 2.93% 1/15/2025	15,040	14,703
	Northrop Grumman Corp. 3.25% 1/15/2028	8,475	8,104
	Northrop Grumman Corp. 4.70% 3/15/2033	29,043	29,307
	Northrop Grumman Corp. 4.95% 3/15/2053	15,969	15,837
	Otis Worldwide Corp. 2.056% 4/5/2025	21,882	21,053
	Otis Worldwide Corp. 5.25% 8/16/2028	11,000	11,314
	Pitney Bowes, Inc. 6.875% 3/15/2027 ⁴	6,000	5,610
	Prime Security Services Borrower, LLC 5.25% 4/15/2024 ⁴	334	332
	Prime Security Services Borrower, LLC 5.75% 4/15/2026 ⁴	2,000	2,012
	Prime Security Services Borrower, LLC 3.375% 8/31/2027 ⁴	3,100	2,876
	Republic Services, Inc. 2.50% 8/15/2024	7,000	6,870
	Republic Services, Inc. 2.375% 3/15/2033	1,252	1,047
	Ritchie Bros. Holdings, Inc. 7.75% 3/15/2031 ⁴	1,511	1,613
	RTX Corp. 3.20% 3/15/2024	10,380	10,330
	RTX Corp. 3.95% 8/16/2025	17,415	17,167
	RTX Corp. 5.75% 11/8/2026	4,000	4,111
	RTX Corp. 3.125% 5/4/2027	1,000	951
	RTX Corp. 4.125% 11/16/2028	6,320	6,180
	RTX Corp. 5.75% 1/15/2029	3,000	3,138
	RTX Corp. 2.25% 7/1/2030	3,750	3,242
	RTX Corp. 6.00% 3/15/2031	2,833	3,019
	RTX Corp. 1.90% 9/1/2031	11,488	9,344
	RTX Corp. 2.375% 3/15/2032	7,474	6,233
	RTX Corp. 5.15% 2/27/2033	6,941	7,077
	RTX Corp. 6.10% 3/15/2034	2,914	3,164
	RTX Corp. 4.50% 6/1/2042	1,375	1,250
	RTX Corp. 2.82% 9/1/2051	3,750	2,483
	RTX Corp. 3.03% 3/15/2052	7,000	4,837
	RTX Corp. 5.375% 2/27/2053	3,194	3,248
	RTX Corp. 6.40% 3/15/2054	7,323	8,484
	Ste Transcore Holdings, Inc. 3.375% 5/5/2027 ¹¹	3,000	2,893
	Stericycle, Inc. 5.375% 7/15/2024 ⁴	5,000	4,988
	Summit Digitel Infrastructure Pvt. Ltd. 2.875% 8/12/2031 ⁴	14,355	11,789
	TransDigm, Inc. 6.25% 3/15/2026 ⁴	656	656
	Triton Container International, Ltd. 1.15% 6/7/2024 ⁴	8,063	7,869
	Triton Container International, Ltd. 3.15% 6/15/2031 ⁴	15,346	12,225
	TSMC Arizona Corp. 4.25% 4/22/2032	8,000	7,888
	TSMC Arizona Corp. 3.125% 10/25/2041	5,000	4,009
	TSMC Arizona Corp. 3.25% 10/25/2051	11,000	8,723
	Union Pacific Corp. 3.15% 3/1/2024	5,705	5,680
	Union Pacific Corp. 3.75% 7/15/2025	2,230	2,197
	Union Pacific Corp. 2.15% 2/5/2027	5,533	5,167
	Union Pacific Corp. 2.375% 5/20/2031	23,375	20,331
	Union Pacific Corp. 2.80% 2/14/2032	16,869	14,974
	Union Pacific Corp. 4.50% 1/20/2033	1,050	1,056
	Union Pacific Corp. 2.891% 4/6/2036	7,702	6,506
	Union Pacific Corp. 4.30% 3/1/2049	1,367	1,212
	Union Pacific Corp. 3.25% 2/5/2050	27,698	21,238
	Union Pacific Corp. 2.95% 3/10/2052	7,553	5,363
	Union Pacific Corp. 3.50% 2/14/2053	4,558	3,615
	Union Pacific Corp. 3.95% 8/15/2059	1,980	1,620
	Veralto Corp. 5.50% 9/18/2026 ⁴	2,500	2,533
	Veralto Corp. 5.35% 9/18/2028 ⁴	20,750	21,251
	Veralto Corp. 5.45% 9/18/2033 ⁴	14,000	14,511
	Waste Management, Inc. 4.15% 4/15/2032	1,103	1,078
	Waste Management, Inc. 4.875% 2/15/2034	20,000	20,412
	WESCO Distribution, Inc. 7.125% 6/15/2025 ⁴	2,165	2,182
	WESCO Distribution, Inc. 7.25% 6/15/2028 ⁴	4,355	4,479
			<u>1,901,789</u>

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)**Corporate bonds, notes & loans (continued)**

		Principal amount (000)	Value (000)
Energy	Antero Resources Corp. 5.375% 3/1/2030 ⁴	USD5,735	\$ 5,504
2.09%	Apache Corp. 4.25% 1/15/2030	9,050	8,466
	Apache Corp. 6.00% 1/15/2037	6,135	6,045
	Apache Corp. 5.10% 9/1/2040	4,860	4,172
	Apache Corp. 4.75% 4/15/2043	15,000	11,828
	Baker Hughes Holdings, LLC 2.061% 12/15/2026	397	372
	Bharat Petroleum Corp., Ltd. 4.00% 5/8/2025	5,599	5,512
	BP Capital Markets America, Inc. 2.721% 1/12/2032	17,670	15,403
	BP Capital Markets America, Inc. 4.893% 9/11/2033	22,005	22,400
	BP Capital Markets America, Inc. 2.772% 11/10/2050	451	302
	BP Capital Markets America, Inc. 3.001% 3/17/2052	5,000	3,511
	Canadian Natural Resources, Ltd. 3.80% 4/15/2024	10,500	10,440
	Canadian Natural Resources, Ltd. 2.05% 7/15/2025	4,543	4,330
	Canadian Natural Resources, Ltd. 3.85% 6/1/2027	8,484	8,244
	Canadian Natural Resources, Ltd. 2.95% 7/15/2030	206	182
	Cenovus Energy, Inc. 5.375% 7/15/2025	32,721	32,790
	Cenovus Energy, Inc. 4.25% 4/15/2027	43,338	42,390
	Cenovus Energy, Inc. 5.25% 6/15/2037	822	787
	Cenovus Energy, Inc. 5.40% 6/15/2047	12,727	12,044
	Cheniere Corpus Christi Holdings, LLC 3.70% 11/15/2029	3,388	3,202
	Cheniere Energy Partners, LP 4.50% 10/1/2029	5,050	4,837
	Cheniere Energy, Inc. 4.625% 10/15/2028	8,875	8,669
	Chesapeake Energy Corp. 5.50% 2/1/2026 ⁴	1,405	1,394
	Chesapeake Energy Corp. 5.875% 2/1/2029 ⁴	1,210	1,187
	Chevron Corp. 2.954% 5/16/2026	25,490	24,668
	Chevron Corp. 1.995% 5/11/2027	22,156	20,576
	Chevron Corp. 2.236% 5/11/2030	11,857	10,510
	Chevron Corp. 3.078% 5/11/2050	3,943	2,981
	Chevron USA, Inc. 1.018% 8/12/2027	4,385	3,901
	Civitas Resources, Inc. 8.625% 11/1/2030 ⁴	4,665	4,952
	Civitas Resources, Inc. 8.75% 7/1/2031 ⁴	10,300	10,978
	CNX Resources Corp. 7.25% 3/14/2027 ⁴	20	20
	CNX Resources Corp. 6.00% 1/15/2029 ⁴	1,608	1,543
	CNX Resources Corp. 7.375% 1/15/2031 ⁴	1,437	1,449
	Columbia Pipelines Holding Co., LLC 6.544% 11/15/2053 ⁴	8,155	8,993
	Columbia Pipelines Operating Co., LLC 5.927% 8/15/2030 ⁴	8,611	8,911
	Columbia Pipelines Operating Co., LLC 6.036% 11/15/2033 ⁴	10,508	11,010
	Columbia Pipelines Operating Co., LLC 6.497% 8/15/2043 ⁴	3,869	4,150
	ConocoPhillips Co. 3.80% 3/15/2052	22,105	17,880
	ConocoPhillips Co. 5.30% 5/15/2053	31,790	32,701
	ConocoPhillips Co. 5.55% 3/15/2054	12,115	12,874
	Crescent Energy Finance, LLC 9.25% 2/15/2028 ⁴	7,724	8,020
	Devon Energy Corp. 5.25% 9/15/2024	638	637
	Devon Energy Corp. 5.25% 10/15/2027	1,624	1,634
	Devon Energy Corp. 5.875% 6/15/2028	1,347	1,362
	Devon Energy Corp. 4.50% 1/15/2030	1,947	1,871
	DT Midstream, Inc. 4.125% 6/15/2029 ⁴	5,685	5,237
	DT Midstream, Inc. 4.375% 6/15/2031 ⁴	745	673
	Ecopetrol SA 8.625% 1/19/2029	2,000	2,134
	Ecopetrol SA 4.625% 11/2/2031	1,870	1,588
	Ecopetrol SA 8.875% 1/13/2033	131,045	142,532
	Enbridge, Inc. 6.20% 11/15/2030	12,000	12,846
	Enbridge, Inc. 6.70% 11/15/2053	27,097	31,551
	Energy Transfer, LP 4.50% 4/15/2024	2,975	2,964
	Energy Transfer, LP 6.40% 12/1/2030	3,440	3,682
	Energy Transfer, LP 6.55% 12/1/2033	11,646	12,655
	Energy Transfer, LP 6.625% junior subordinated perpetual bonds (3-month USD-LIBOR + 4.155% on 2/15/2028) ^{6,8}	12,000	10,065
	EQM Midstream Partners, LP 7.50% 6/1/2027 ⁴	2,168	2,235
	EQM Midstream Partners, LP 5.50% 7/15/2028	8,300	8,229
	EQM Midstream Partners, LP 4.50% 1/15/2029 ⁴	5,120	4,842
	EQM Midstream Partners, LP 6.50% 7/15/2048	6,000	6,157
	EQT Corp. 6.125% 2/1/2025 ⁶	3,216	3,232
	EQT Corp. 3.90% 10/1/2027	11,000	10,530
	EQT Corp. 5.70% 4/1/2028	8,267	8,397
	EQT Corp. 5.00% 1/15/2029	1,175	1,165
	EQT Corp. 7.25% 2/1/2030 ⁶	15,000	16,116

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Corporate bonds, notes & loans (continued)

		Principal amount (000)	Value (000)
Energy	Equinor ASA 3.625% 9/10/2028	USD8,379	\$ 8,173
(continued)	Equinor ASA 3.125% 4/6/2030	22,503	21,141
	Equinor ASA 2.375% 5/22/2030	3,444	3,078
	Equinor ASA 3.25% 11/18/2049	5,687	4,316
	Exxon Mobil Corp. 2.61% 10/15/2030	27,900	24,964
	Exxon Mobil Corp. 4.227% 3/19/2040	2,000	1,858
	Exxon Mobil Corp. 3.452% 4/15/2051	22,797	17,906
	Harvest Midstream I, LP 7.50% 9/1/2028 ⁴	1,988	1,978
	Hilcorp Energy I, LP 5.75% 2/1/2029 ⁴	2,125	2,054
	Hilcorp Energy I, LP 6.25% 4/15/2032 ⁴	9,000	8,671
	Kinder Morgan, Inc. 5.20% 6/1/2033	11,780	11,716
	Marathon Oil Corp. 4.40% 7/15/2027	5,755	5,618
	Matador Resources Co. 6.875% 4/15/2028 ⁴	4,950	5,026
	Modec Finance BV 7.84% 7/15/2026 ^{7,11}	5,000	5,027
	MPLX, LP 4.95% 9/1/2032	104	102
	MPLX, LP 4.95% 3/14/2052	28	25
	Murphy Oil Corp. 6.375% 7/15/2028	5,116	5,144
	Murphy Oil Corp. 5.875% 12/1/2042 ⁶	1,395	1,235
	Murphy Oil USA, Inc. 3.75% 2/15/2031 ⁴	10,160	8,859
	MV24 Capital BV 6.748% 6/1/2034 ⁴	1,601	1,500
	New Fortress Energy, Inc. 6.75% 9/15/2025 ⁴	4,000	3,971
	New Fortress Energy, Inc. 6.50% 9/30/2026 ⁴	6,595	6,340
	NGL Energy Operating, LLC 7.50% 2/1/2026 ⁴	6,555	6,626
	Noble Finance II, LLC 8.00% 4/15/2030 ⁴	800	833
	Occidental Petroleum Corp. 8.875% 7/15/2030	34,500	40,412
	Occidental Petroleum Corp. 6.45% 9/15/2036	5,000	5,297
	Occidental Petroleum Corp. 6.60% 3/15/2046	3,377	3,661
	Occidental Petroleum Corp. 4.20% 3/15/2048	4,250	3,349
	Oil & Natural Gas Corp., Ltd. 3.375% 12/5/2029	5,000	4,556
	Oleoducto Central SA 4.00% 7/14/2027	8,569	7,971
	Oleoducto Central SA 4.00% 7/14/2027 ⁴	4,960	4,614
	ONEOK, Inc. 5.85% 1/15/2026	432	439
	ONEOK, Inc. 5.55% 11/1/2026	2,484	2,528
	ONEOK, Inc. 5.65% 11/1/2028	11,679	12,099
	ONEOK, Inc. 5.80% 11/1/2030	2,104	2,189
	ONEOK, Inc. 6.05% 9/1/2033	30,123	31,930
	ONEOK, Inc. 6.625% 9/1/2053	18,686	20,936
	ONGC Videsh, Ltd. 4.625% 7/15/2024	401	399
	Petroleos Mexicanos 4.875% 1/18/2024	11,170	11,150
	Petroleos Mexicanos 4.25% 1/15/2025	240	235
	Petroleos Mexicanos 6.875% 10/16/2025	69,634	68,557
	Petroleos Mexicanos 6.875% 8/4/2026	114,526	111,288
	Petroleos Mexicanos 6.49% 1/23/2027	51,803	48,643
	Petroleos Mexicanos 6.50% 3/13/2027	90,773	84,677
	Petroleos Mexicanos 6.50% 1/23/2029	1,833	1,618
	Petroleos Mexicanos 8.75% 6/2/2029	39,334	38,266
	Petroleos Mexicanos 5.95% 1/28/2031	12,702	10,158
	Petroleos Mexicanos 6.70% 2/16/2032	49,336	40,996
	Phillips 66 3.85% 4/9/2025	1,253	1,234
	Pioneer Natural Resources Co. 1.125% 1/15/2026	238	221
	PTTEP Treasury Center Co., Ltd. 2.587% 6/10/2027 ⁴	7,780	7,230
	PTTEP Treasury Center Co., Ltd. 2.993% 1/15/2030	3,500	3,161
	Qatar Energy 1.375% 9/12/2026 ⁴	18,535	17,033
	Qatar Energy 2.25% 7/12/2031 ⁴	41,974	35,785
	Qatar Energy 3.125% 7/12/2041 ⁴	6,631	5,111
	Qatar Energy 3.30% 7/12/2051 ⁴	3,725	2,729
	Reliance Industries, Ltd. 4.125% 1/28/2025	3,000	2,963
	Reliance Industries, Ltd. 3.667% 11/30/2027	3,000	2,866
	Reliance Industries, Ltd. 2.875% 1/12/2032	3,000	2,572
	Reliance Industries, Ltd. 4.875% 2/10/2045	3,000	2,780
	Reliance Industries, Ltd. 3.625% 1/12/2052	2,000	1,470
	Reliance Industries, Ltd. 3.75% 1/12/2062	1,500	1,084
	Sabine Pass Liquefaction, LLC 5.75% 5/15/2024	1,430	1,430
	Seadrill Finance, Ltd. 8.375% 8/1/2030 ⁴	1,500	1,566
	Shell International Finance BV 2.00% 11/7/2024	3,250	3,168
	Shell International Finance BV 3.875% 11/13/2028	6,720	6,619
	Shell International Finance BV 2.375% 11/7/2029	9,441	8,501

Bonds, notes & other debt instruments (continued)

Principal amount
(000) Value
(000)

Corporate bonds, notes & loans (continued)

		Principal amount (000)	Value (000)
Energy (continued)	Shell International Finance BV 2.75% 4/6/2030	USD17,667	\$ 16,147
	Shell International Finance BV 3.25% 4/6/2050	580	436
	Shell International Finance BV 3.00% 11/26/2051	6,662	4,751
	Southwestern Energy Co. 5.70% 1/23/2025 ⁶	880	877
	Southwestern Energy Co. 8.375% 9/15/2028	1,300	1,347
	Southwestern Energy Co. 4.75% 2/1/2032	12,000	11,118
	Sunoco, LP 6.00% 4/15/2027	4,210	4,222
	Sunoco, LP 7.00% 9/15/2028 ⁴	6,715	6,933
	Sunoco, LP 4.50% 5/15/2029	5,215	4,850
	Tallgrass Energy Partners, LP 7.50% 10/1/2025 ⁴	1,370	1,378
	Targa Resources Partners, LP 6.875% 1/15/2029	6,000	6,202
	Targa Resources Partners, LP 5.50% 3/1/2030	8,660	8,667
	Targa Resources Partners, LP 4.875% 2/1/2031	2,190	2,130
	Thaioil Treasury Center Co., Ltd. 4.625% 11/20/2028	4,252	4,202
	Thaioil Treasury Center Co., Ltd. 5.375% 11/20/2048	2,000	1,830
	Thaioil Treasury Center Co., Ltd. 3.50% 10/17/2049	6,000	4,065
	Thaioil Treasury Center Co., Ltd. 3.75% 6/18/2050	10,748	7,583
	TotalEnergies Capital International SA 3.455% 2/19/2029	4,700	4,536
	TotalEnergies Capital International SA 2.829% 1/10/2030	10,340	9,503
	TotalEnergies Capital International SA 3.461% 7/12/2049	2,600	2,055
	TotalEnergies Capital International SA 3.127% 5/29/2050	5,487	4,027
	TransCanada Pipelines, Ltd. 4.10% 4/15/2030	16,811	16,001
	Transportadora de Gas del Perú SA 4.25% 4/30/2028 ⁴	2,535	2,498
	Venture Global Calcasieu Pass, LLC 3.875% 11/1/2033 ⁴	22,500	19,095
	Weatherford International, Ltd. 6.50% 9/15/2028 ⁴	2,496	2,585
	Western Midstream Operating, LP 3.10% 2/1/2025 ⁶	8,964	8,729
	Western Midstream Operating, LP 4.05% 2/1/2030 ⁶	6,606	6,185
	Western Midstream Operating, LP 5.30% 3/1/2048	2,000	1,743
	Western Midstream Operating, LP 5.25% 2/1/2050 ⁶	15,036	13,500

Communication services 1.94%	América Móvil, SAB de CV, 9.50% 1/27/2031	MXN117,330	6,724
	AT&T, Inc. 1.70% 3/25/2026	USD12,880	12,053
	AT&T, Inc. 2.30% 6/1/2027	6,931	6,436
	AT&T, Inc. 1.65% 2/1/2028	15,971	14,227
	AT&T, Inc. 4.35% 3/1/2029	14,011	13,835
	AT&T, Inc. 4.30% 2/15/2030	71,889	70,455
	AT&T, Inc. 2.75% 6/1/2031	38,703	33,947
	AT&T, Inc. 2.25% 2/1/2032	32,537	26,920
	AT&T, Inc. 2.55% 12/1/2033	18,907	15,419
	AT&T, Inc. 5.40% 2/15/2034	5,082	5,243
	AT&T, Inc. 3.50% 9/15/2053	39,154	28,447
	Axiata SPV2 Berhad 2.163% 8/19/2030	4,883	4,159
	Bharti Airtel International (Netherlands) BV 5.35% 5/20/2024	3,000	2,998
	Bharti Airtel, Ltd. 4.375% 6/10/2025	3,000	2,959
	CCO Holdings, LLC 5.375% 6/1/2029 ⁴	2,700	2,549
	CCO Holdings, LLC 4.75% 3/1/2030 ⁴	9,665	8,845
	CCO Holdings, LLC 4.50% 8/15/2030 ⁴	18,675	16,860
	CCO Holdings, LLC 4.75% 2/1/2032 ⁴	8,000	7,065
	CCO Holdings, LLC 4.50% 5/1/2032	2,225	1,909
	CCO Holdings, LLC 4.25% 1/15/2034 ⁴	21,825	17,765
	Charter Communications Operating, LLC 4.908% 7/23/2025	165	164
	Charter Communications Operating, LLC 2.80% 4/1/2031	41,711	35,211
	Charter Communications Operating, LLC 2.30% 2/1/2032	13,963	11,122
	Charter Communications Operating, LLC 4.40% 4/1/2033	5,163	4,770
	Charter Communications Operating, LLC 6.484% 10/23/2045	6,850	6,737
	Charter Communications Operating, LLC 5.125% 7/1/2049	7,400	6,020
	Charter Communications Operating, LLC 4.80% 3/1/2050	5,000	3,877
	Charter Communications Operating, LLC 3.70% 4/1/2051	21,047	13,711
	Charter Communications Operating, LLC 5.25% 4/1/2053	4,558	3,823
	Comcast Corp. 4.55% 1/15/2029	11,600	11,657
	Comcast Corp. 2.65% 2/1/2030	20,000	18,012
	Comcast Corp. 1.95% 1/15/2031	7,446	6,288
	Comcast Corp. 1.50% 2/15/2031	1,000	820
Comcast Corp. 4.80% 5/15/2033	42,300	42,847	
Comcast Corp. 3.75% 4/1/2040	8,930	7,686	

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Communication services (continued)	Comcast Corp. 2.887% 11/1/2051	USD4,558	\$ 3,086
	Comcast Corp. 5.35% 5/15/2053	17,606	18,227
	Comcast Corp. 5.50% 5/15/2064	1,800	1,896
	CSC Holdings, LLC 5.375% 2/1/2028 ⁴	4,850	4,289
	Diamond Sports Group, LLC 5.375% 8/15/2026 ^{4,9}	3,500	179
	DIRECTV Financing, LLC 5.875% 8/15/2027 ⁴	8,750	8,228
	DISH Network Corp. 11.75% 11/15/2027 ⁴	14,925	15,592
	Frontier Communications Holdings, LLC 6.00% 1/15/2030 ⁴	2,000	1,708
	Gray Escrow II, Inc. 5.375% 11/15/2031 ⁴	5,950	4,496
	Gray Television, Inc. 5.875% 7/15/2026 ⁴	1,682	1,638
	Gray Television, Inc. 4.75% 10/15/2030 ⁴	8,418	6,346
	iHeartCommunications, Inc. 6.375% 5/1/2026	8,475	7,234
	Level 3 Financing, Inc. 3.75% 7/15/2029 ⁴	3,053	1,300
	Lumen Technologies, Inc. 4.00% 2/15/2027 ⁴	5,775	3,732
	Midas OpCo Holdings, LLC 5.625% 8/15/2029 ⁴	3,500	3,223
	Netflix, Inc. 4.875% 4/15/2028	56,452	57,243
	Netflix, Inc. 5.875% 11/15/2028	104,989	110,793
	Netflix, Inc. 6.375% 5/15/2029	22,283	24,250
	Netflix, Inc. 5.375% 11/15/2029 ⁴	86,040	88,979
	Netflix, Inc. 4.875% 6/15/2030 ⁴	63,446	64,307
	News Corp. 3.875% 5/15/2029 ⁴	6,000	5,523
	News Corp. 5.125% 2/15/2032 ⁴	8,175	7,769
	SBA Tower Trust 1.631% 11/15/2026 ⁴	62,772	56,111
	Scripps Escrow II, Inc. 3.875% 1/15/2029 ⁴	7,921	7,014
	Singapore Telecommunications, Ltd. 7.375% 12/1/2031	5,000	5,874
	Sirius XM Radio, Inc. 4.00% 7/15/2028 ⁴	4,300	3,980
	Sirius XM Radio, Inc. 4.125% 7/1/2030 ⁴	8,000	7,139
	Sirius XM Radio, Inc. 3.875% 9/1/2031 ⁴	5,000	4,284
	Sprint Capital Corp. 6.875% 11/15/2028	5,000	5,421
	Sprint Capital Corp. 8.75% 3/15/2032	4,500	5,559
	Sprint, LLC 7.125% 6/15/2024	10,010	10,060
	TEGNA, Inc. 5.00% 9/15/2029	8,500	7,799
	Tencent Holdings, Ltd. 3.28% 4/11/2024 ⁴	15,000	14,911
	Tencent Holdings, Ltd. 3.28% 4/11/2024	2,000	1,988
	Tencent Holdings, Ltd. 3.595% 1/19/2028	7,500	7,140
	Tencent Holdings, Ltd. 2.39% 6/3/2030 ⁴	20,000	17,054
	Tencent Holdings, Ltd. 3.68% 4/22/2041	794	625
	Tencent Holdings, Ltd. 3.24% 6/3/2050 ⁴	9,870	6,590
	Tencent Holdings, Ltd. 3.29% 6/3/2060 ⁴	10,000	6,342
	T-Mobile USA, Inc. 3.50% 4/15/2025	6,550	6,415
	T-Mobile USA, Inc. 1.50% 2/15/2026	4,900	4,564
	T-Mobile USA, Inc. 2.25% 2/15/2026	13,438	12,743
	T-Mobile USA, Inc. 2.625% 4/15/2026	37,391	35,587
	T-Mobile USA, Inc. 3.75% 4/15/2027	21,300	20,666
	T-Mobile USA, Inc. 4.75% 2/1/2028	4,566	4,552
	T-Mobile USA, Inc. 2.05% 2/15/2028	221	200
	T-Mobile USA, Inc. 4.80% 7/15/2028	1,270	1,281
	T-Mobile USA, Inc. 2.625% 2/15/2029	9,705	8,747
	T-Mobile USA, Inc. 2.40% 3/15/2029	5,365	4,818
	T-Mobile USA, Inc. 3.375% 4/15/2029	8,000	7,442
	T-Mobile USA, Inc. 3.875% 4/15/2030	18,318	17,376
	T-Mobile USA, Inc. 2.55% 2/15/2031	16,912	14,575
	T-Mobile USA, Inc. 2.875% 2/15/2031	22,945	20,242
	T-Mobile USA, Inc. 3.50% 4/15/2031	10,000	9,154
	T-Mobile USA, Inc. 2.70% 3/15/2032	429	366
	T-Mobile USA, Inc. 5.05% 7/15/2033	15,402	15,527
	T-Mobile USA, Inc. 5.75% 1/15/2034	5,230	5,550
	T-Mobile USA, Inc. 3.00% 2/15/2041	10,790	8,082
	T-Mobile USA, Inc. 3.30% 2/15/2051	5,002	3,618
	T-Mobile USA, Inc. 3.40% 10/15/2052	42,790	31,202
	T-Mobile USA, Inc. 5.75% 1/15/2054	165	175
	T-Mobile USA, Inc. 6.00% 6/15/2054	6,704	7,359
	Verizon Communications, Inc. 3.00% 3/22/2027	1,287	1,224
	Verizon Communications, Inc. 4.329% 9/21/2028	13,420	13,284
	Verizon Communications, Inc. 3.875% 2/8/2029	2,071	2,009
	Verizon Communications, Inc. 4.016% 12/3/2029	1,981	1,917
	Verizon Communications, Inc. 1.68% 10/30/2030	3,445	2,839

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Communication services (continued)	Verizon Communications, Inc. 1.75% 1/20/2031	USD22,494	\$ 18,512
	Verizon Communications, Inc. 2.55% 3/21/2031	133	115
	Verizon Communications, Inc. 2.355% 3/15/2032	330	275
	Verizon Communications, Inc. 2.65% 11/20/2040	27,348	19,725
	Verizon Communications, Inc. 3.40% 3/22/2041	6,600	5,258
	Verizon Communications, Inc. 2.85% 9/3/2041	9,116	6,741
	Verizon Communications, Inc. 2.875% 11/20/2050	34,934	23,780
	Verizon Communications, Inc. 3.55% 3/22/2051	10,300	7,944
	Verizon Communications, Inc. 3.875% 3/1/2052	10,000	8,110
	Videotron, Ltd. 5.375% 6/15/2024 ⁴	3,100	3,087
	Virgin Media Secured Finance PLC 5.50% 5/15/2029 ⁴	5,000	4,837
	Virgin Media Secured Finance PLC 4.50% 8/15/2030 ⁴	500	446
	VMED O2 UK Financing I PLC 4.25% 1/31/2031 ⁴	5,475	4,788
	Vodafone Group PLC 4.25% 9/17/2050	14,575	12,111
	VZ Secured Financing BV 5.00% 1/15/2032 ⁴	2,000	1,710
	WarnerMedia Holdings, Inc. 3.638% 3/15/2025	19,418	19,007
	WarnerMedia Holdings, Inc. 3.755% 3/15/2027	54,211	51,963
	WarnerMedia Holdings, Inc. 4.054% 3/15/2029	3,789	3,597
	WarnerMedia Holdings, Inc. 4.279% 3/15/2032	6,554	6,000
	WarnerMedia Holdings, Inc. 5.05% 3/15/2042	583	514
	WarnerMedia Holdings, Inc. 5.141% 3/15/2052	3,885	3,337
	WMG Acquisition Corp. 3.75% 12/1/2029 ⁴	5,000	4,558
	WMG Acquisition Corp. 3.00% 2/15/2031 ⁴	12,500	10,726
	Ziggo BV 4.875% 1/15/2030 ⁴	6,000	5,359
	ZipRecruiter, Inc. 5.00% 1/15/2030 ⁴	6,000	5,245
			1,568,748
Consumer staples 1.27%	7-Eleven, Inc. 0.95% 2/10/2026 ⁴	6,722	6,215
	7-Eleven, Inc. 1.30% 2/10/2028 ⁴	6,036	5,285
	7-Eleven, Inc. 1.80% 2/10/2031 ⁴	15,567	12,661
	7-Eleven, Inc. 2.80% 2/10/2051 ⁴	8,505	5,478
	Albertsons Companies, Inc. 3.50% 3/15/2029 ⁴	8,727	7,934
	Altria Group, Inc. 4.40% 2/14/2026	7,928	7,859
	Altria Group, Inc. 3.40% 5/6/2030	1,827	1,667
	Altria Group, Inc. 2.45% 2/4/2032	530	433
	Altria Group, Inc. 4.50% 5/2/2043	100	84
	Altria Group, Inc. 3.70% 2/4/2051	9,367	6,603
	Anheuser-Busch Companies, LLC 4.70% 2/1/2036	17,560	17,513
	Anheuser-Busch Companies, LLC 4.90% 2/1/2046	4,555	4,469
	Anheuser-Busch InBev Worldwide, Inc. 4.00% 4/13/2028	2,000	1,978
	Anheuser-Busch InBev Worldwide, Inc. 4.75% 1/23/2029	46,001	46,761
	Anheuser-Busch InBev Worldwide, Inc. 3.50% 6/1/2030	5,455	5,191
	Anheuser-Busch InBev Worldwide, Inc. 5.45% 1/23/2039	10,000	10,554
	Anheuser-Busch InBev Worldwide, Inc. 5.55% 1/23/2049	2,979	3,206
	BAT Capital Corp. 3.222% 8/15/2024	41,000	40,348
	BAT Capital Corp. 3.215% 9/6/2026	8,750	8,373
	BAT Capital Corp. 3.557% 8/15/2027	44,004	42,024
	BAT Capital Corp. 2.259% 3/25/2028	17,526	15,695
	BAT Capital Corp. 3.462% 9/6/2029	960	885
	BAT Capital Corp. 6.343% 8/2/2030	38,099	40,034
	BAT Capital Corp. 2.726% 3/25/2031	1,768	1,484
	BAT Capital Corp. 4.742% 3/16/2032	17,000	16,323
	BAT Capital Corp. 6.421% 8/2/2033	45,128	47,258
	BAT Capital Corp. 4.39% 8/15/2037	29,384	24,645
	BAT Capital Corp. 7.079% 8/2/2043	9,360	9,950
	BAT Capital Corp. 4.54% 8/15/2047	19,978	15,372
	BAT Capital Corp. 4.758% 9/6/2049	3,873	3,076
	BAT Capital Corp. 3.984% 9/25/2050	18,976	13,381
	BAT Capital Corp. 7.081% 8/2/2053	29,774	31,860
	BAT International Finance PLC 3.95% 6/15/2025 ⁴	200	196
	BAT International Finance PLC 1.668% 3/25/2026	17,162	15,948
	BAT International Finance PLC 4.448% 3/16/2028	18,500	18,209
	Central Garden & Pet Co. 4.125% 10/15/2030	1,325	1,207
	Conagra Brands, Inc. 4.30% 5/1/2024	22,027	21,914
	Conagra Brands, Inc. 4.60% 11/1/2025	11,234	11,132
	Conagra Brands, Inc. 1.375% 11/1/2027	3,559	3,126

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Consumer staples (continued)		
Conagra Brands, Inc. 5.30% 11/1/2038	USD7,483	\$ 7,338
Conagra Brands, Inc. 5.40% 11/1/2048	6,403	6,210
Constellation Brands, Inc. 4.35% 5/9/2027	5,757	5,711
Constellation Brands, Inc. 3.60% 2/15/2028	1,650	1,585
Constellation Brands, Inc. 2.875% 5/1/2030	13,545	12,140
Constellation Brands, Inc. 2.25% 8/1/2031	5,951	5,004
Constellation Brands, Inc. 4.75% 5/9/2032	16,773	16,720
Constellation Brands, Inc. 4.90% 5/1/2033	19,120	19,248
Constellation Brands, Inc. 4.10% 2/15/2048	1,000	852
Coty, Inc. 4.75% 1/15/2029 ⁴	275	263
Coty, Inc. 6.625% 7/15/2030 ⁴	3,380	3,474
Darling Ingredients, Inc. 5.25% 4/15/2027 ⁴	6,000	5,917
Darling Ingredients, Inc. 6.00% 6/15/2030 ⁴	755	756
H.J. Heinz Co. 3.00% 6/1/2026	2,599	2,498
H.J. Heinz Co. 4.375% 6/1/2046	16,000	13,981
Indofood CBP Sukses Makmur Tbk PT 3.398% 6/9/2031	17,570	15,224
Indofood CBP Sukses Makmur Tbk PT 4.745% 6/9/2051	8,185	6,654
Indofood CBP Sukses Makmur Tbk PT 4.805% 4/27/2052	809	661
InRetail Consumer 3.25% 3/22/2028 ⁴	5,400	4,850
InRetail Consumer 3.25% 3/22/2028	2,000	1,796
J. M. Smucker Co. (The) 6.20% 11/15/2033	5,043	5,503
J. M. Smucker Co. (The) 6.50% 11/15/2053	2,221	2,564
JBS USA Lux SA 2.50% 1/15/2027	26,124	24,057
JBS USA Lux SA 3.00% 2/2/2029	22,321	19,653
JBS USA Lux SA 5.50% 1/15/2030	2,375	2,336
JBS USA Lux SA 3.625% 1/15/2032	9,350	8,024
JBS USA Lux SA 3.00% 5/15/2032	15,283	12,456
JBS USA Lux SA 5.75% 4/1/2033	3,456	3,428
Keurig Dr Pepper, Inc. 4.417% 5/25/2025	1,028	1,018
Keurig Dr Pepper, Inc. 3.20% 5/1/2030	2,557	2,352
Nestle Holdings, Inc. 1.875% 9/14/2031 ⁴	884	742
PepsiCo, Inc. 1.625% 5/1/2030	588	501
PepsiCo, Inc. 1.40% 2/25/2031	666	551
PepsiCo, Inc. 2.75% 10/21/2051	2,067	1,470
Philip Morris International, Inc. 1.50% 5/1/2025	274	262
Philip Morris International, Inc. 5.00% 11/17/2025	32,200	32,349
Philip Morris International, Inc. 4.875% 2/13/2026	17,505	17,571
Philip Morris International, Inc. 0.875% 5/1/2026	4,736	4,341
Philip Morris International, Inc. 5.125% 11/17/2027	16,175	16,474
Philip Morris International, Inc. 5.25% 9/7/2028	20,000	20,588
Philip Morris International, Inc. 3.375% 8/15/2029	780	732
Philip Morris International, Inc. 5.625% 11/17/2029	15,422	16,182
Philip Morris International, Inc. 5.125% 2/15/2030	6,873	6,990
Philip Morris International, Inc. 2.10% 5/1/2030	3,718	3,191
Philip Morris International, Inc. 5.50% 9/7/2030	32,600	33,812
Philip Morris International, Inc. 1.75% 11/1/2030	4,207	3,470
Philip Morris International, Inc. 5.75% 11/17/2032	27,560	28,936
Philip Morris International, Inc. 5.375% 2/15/2033	14,900	15,290
Philip Morris International, Inc. 4.125% 3/4/2043	3,788	3,207
Philip Morris International, Inc. 4.25% 11/10/2044	106	91
Procter & Gamble Co. 0.55% 10/29/2025	4,261	3,984
Procter & Gamble Co. 1.00% 4/23/2026	1,229	1,142
Procter & Gamble Co. 3.95% 1/26/2028	18,289	18,273
Procter & Gamble Co. 3.00% 3/25/2030	1,183	1,108
Procter & Gamble Co. 1.20% 10/29/2030	4,005	3,320
Reckitt Benckiser Treasury Services PLC 2.75% 6/26/2024 ⁴	4,305	4,245
Reynolds American, Inc. 4.45% 6/12/2025	3,478	3,441
Reynolds American, Inc. 4.75% 11/1/2042	2,500	1,969
Reynolds American, Inc. 5.85% 8/15/2045	2,260	2,120
Target Corp. 4.50% 9/15/2032	2,233	2,257
Target Corp. 4.80% 1/15/2053	9,038	8,979
Walmart, Inc. 4.10% 4/15/2033	20,000	19,818
Walmart, Inc. 4.50% 4/15/2053	6,020	5,856
		1,021,866

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Real estate	Alexandria Real Estate Equities, Inc. 3.80% 4/15/2026	USD231	\$ 225
0.97%	Alexandria Real Estate Equities, Inc. 3.95% 1/15/2028	100	96
	Alexandria Real Estate Equities, Inc. 3.375% 8/15/2031	1,980	1,786
	American Tower Corp. 3.65% 3/15/2027	427	411
	American Tower Corp. 2.70% 4/15/2031	5,000	4,297
	Boston Properties, LP 2.90% 3/15/2030	17,683	15,153
	Boston Properties, LP 3.25% 1/30/2031	2,475	2,126
	Boston Properties, LP 2.55% 4/1/2032	70,663	56,323
	Boston Properties, LP 2.45% 10/1/2033	24,492	18,665
	Boston Properties, LP 6.50% 1/15/2034	77,692	82,043
	Corp. Inmobiliaria Vesta, SAB de CV 3.625% 5/13/2031 ⁴	2,490	2,141
	Corp. Inmobiliaria Vesta, SAB de CV 3.625% 5/13/2031	2,000	1,720
	Corporate Office Properties, LP 2.25% 3/15/2026	14,337	13,379
	Corporate Office Properties, LP 2.00% 1/15/2029	6,408	5,344
	Corporate Office Properties, LP 2.75% 4/15/2031	13,897	11,250
	Corporate Office Properties, LP 2.90% 12/1/2033	5,754	4,498
	Crown Castle, Inc. 5.00% 1/11/2028	33,013	32,913
	Equinix, Inc. 2.625% 11/18/2024	32,830	31,991
	Equinix, Inc. 1.25% 7/15/2025	9,870	9,289
	Equinix, Inc. 1.45% 5/15/2026	5,950	5,500
	Equinix, Inc. 2.90% 11/18/2026	14,009	13,312
	Equinix, Inc. 1.80% 7/15/2027	2,871	2,601
	Equinix, Inc. 1.55% 3/15/2028	7,130	6,261
	Equinix, Inc. 2.00% 5/15/2028	1,318	1,177
	Equinix, Inc. 3.20% 11/18/2029	17,775	16,342
	Equinix, Inc. 2.15% 7/15/2030	2,678	2,271
	Equinix, Inc. 2.50% 5/15/2031	2,800	2,379
	Equinix, Inc. 3.90% 4/15/2032	933	867
	Equinix, Inc. 3.00% 7/15/2050	739	502
	Equinix, Inc. 2.95% 9/15/2051	400	268
	Equinix, Inc. 3.40% 2/15/2052	3,120	2,288
	Essex Portfolio, LP 3.875% 5/1/2024	5,500	5,469
	FibraSOMA 4.375% 7/22/2031 ⁴	8,260	6,267
	FibraSOMA 4.375% 7/22/2031	4,000	3,035
	Forestar Group, Inc. 3.85% 5/15/2026 ⁴	3,815	3,638
	Forestar Group, Inc. 5.00% 3/1/2028 ⁴	2,000	1,935
	Howard Hughes Corp. (The) 5.375% 8/1/2028 ⁴	10,550	10,154
	Howard Hughes Corp. (The) 4.125% 2/1/2029 ⁴	19,350	17,276
	Howard Hughes Corp. (The) 4.375% 2/1/2031 ⁴	23,920	20,787
	Invitation Homes Operating Partnership, LP 2.30% 11/15/2028	4,513	4,005
	Invitation Homes Operating Partnership, LP 2.00% 8/15/2031	1,088	867
	Iron Mountain, Inc. 5.25% 3/15/2028 ⁴	9,459	9,202
	Iron Mountain, Inc. 4.875% 9/15/2029 ⁴	8,367	7,933
	Iron Mountain, Inc. 5.25% 7/15/2030 ⁴	7,950	7,577
	Iron Mountain, Inc. 4.50% 2/15/2031 ⁴	8,750	7,941
	Kennedy-Wilson, Inc. 4.75% 3/1/2029	2,325	1,944
	Kennedy-Wilson, Inc. 5.00% 3/1/2031	5,870	4,669
	KRC Interim Corp. 2.70% 3/1/2024	16,980	16,888
	KRC Interim Corp. 3.30% 2/1/2025	5,000	4,894
	Prologis, LP 4.875% 6/15/2028	7,672	7,777
	Prologis, LP 4.75% 6/15/2033	9,650	9,787
	Prologis, LP 5.125% 1/15/2034	45,474	46,971
	Prologis, LP 5.25% 6/15/2053	826	864
	Public Storage Operating Co. 1.95% 11/9/2028	721	643
	Public Storage Operating Co. 5.125% 1/15/2029	9,106	9,406
	Public Storage Operating Co. 2.30% 5/1/2031	20,718	17,817
	Public Storage Operating Co. 5.10% 8/1/2033	2,798	2,899
	Scentre Group Trust 1 3.50% 2/12/2025 ⁴	5,950	5,825
	Service Properties Trust 4.50% 3/15/2025	6,875	6,720
	Service Properties Trust 3.95% 1/15/2028	100	82
	Service Properties Trust 8.625% 11/15/2031 ⁴	24,925	26,128
	Sun Communities Operating, LP 2.30% 11/1/2028	419	367
	Sun Communities Operating, LP 2.70% 7/15/2031	1,537	1,282
	Sun Communities Operating, LP 4.20% 4/15/2032	541	494
	VICI Properties, LP 5.625% 5/1/2024 ⁴	3,885	3,875
	VICI Properties, LP 3.50% 2/15/2025 ⁴	2,675	2,608
	VICI Properties, LP 4.375% 5/15/2025	4,312	4,240

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Real estate (continued)	VICI Properties, LP 4.625% 6/15/2025 ⁴	USD3,475	\$ 3,415
	VICI Properties, LP 4.25% 12/1/2026 ⁴	5,700	5,489
	VICI Properties, LP 4.50% 1/15/2028 ⁴	6,770	6,463
	VICI Properties, LP 4.75% 2/15/2028	27,430	26,870
	VICI Properties, LP 3.875% 2/15/2029 ⁴	2,835	2,606
	VICI Properties, LP 4.625% 12/1/2029 ⁴	715	674
	VICI Properties, LP 4.95% 2/15/2030	27,015	26,240
	VICI Properties, LP 4.125% 8/15/2030 ⁴	2,500	2,280
	VICI Properties, LP 5.125% 5/15/2032	66,704	65,098
	VICI Properties, LP 5.625% 5/15/2052	2,370	2,275
	WEA Finance, LLC 3.75% 9/17/2024 ⁴	2,480	2,436
	WEA Finance, LLC 3.50% 6/15/2029 ⁴	6,247	5,318
			<u>778,848</u>
Information technology 0.58%	Adobe, Inc. 1.90% 2/1/2025	647	628
	Adobe, Inc. 2.30% 2/1/2030	6,009	5,386
	Analog Devices, Inc. 1.70% 10/1/2028	4,539	4,028
	Analog Devices, Inc. 2.10% 10/1/2031	16,080	13,693
	Analog Devices, Inc. 2.80% 10/1/2041	2,973	2,220
	Analog Devices, Inc. 2.95% 10/1/2051	18,184	13,018
	Apple, Inc. 2.375% 2/8/2041	4,625	3,384
	Apple, Inc. 3.95% 8/8/2052	14,757	12,927
	Apple, Inc. 4.85% 5/10/2053	17,900	18,262
	Black Knight InfoServ, LLC 3.625% 9/1/2028 ⁴	3,200	3,036
	Broadcom Corp. 3.625% 1/15/2024	270	270
	Broadcom Corp. 3.875% 1/15/2027	6,802	6,641
	Broadcom, Inc. 1.95% 2/15/2028 ⁴	373	335
	Broadcom, Inc. 4.00% 4/15/2029 ⁴	3,178	3,070
	Broadcom, Inc. 4.75% 4/15/2029	537	539
	Broadcom, Inc. 4.15% 11/15/2030	6,522	6,233
	Broadcom, Inc. 4.15% 4/15/2032 ⁴	346	326
	Broadcom, Inc. 3.469% 4/15/2034 ⁴	31,678	27,574
	Broadcom, Inc. 3.137% 11/15/2035 ⁴	2,092	1,719
	Broadcom, Inc. 3.187% 11/15/2036 ⁴	6,007	4,871
	Broadcom, Inc. 4.926% 5/15/2037 ⁴	23,446	22,705
	Broadcom, Inc. 3.50% 2/15/2041 ⁴	4,709	3,737
	Broadcom, Inc. 3.75% 2/15/2051 ⁴	3,180	2,504
	CDW, LLC 4.125% 5/1/2025	5,275	5,176
	Gartner, Inc. 4.50% 7/1/2028 ⁴	1,850	1,756
	Hewlett Packard Enterprise Co. 5.90% 10/1/2024	5,000	5,014
	Imola Merger Corp. 4.75% 5/15/2029 ⁴	2,500	2,378
	Lenovo Group, Ltd. 3.421% 11/2/2030	4,000	3,535
	Lenovo Group, Ltd. 6.536% 7/27/2032	3,000	3,196
	Microsoft Corp. 2.40% 8/8/2026	21,100	20,116
	Microsoft Corp. 3.30% 2/6/2027	18,325	17,858
	NCR Atleos Corp. 9.50% 4/1/2029 ⁴	9,383	9,978
	NCR Voyix Corp. 5.25% 10/1/2030 ⁴	7,250	6,667
	Open Text Corp. 3.875% 2/15/2028 ⁴	6,500	6,044
	Oracle Corp. 5.80% 11/10/2025	3,000	3,048
	Oracle Corp. 3.60% 4/1/2050	59,660	44,243
	Oracle Corp. 3.95% 3/25/2051	1,126	883
	Oracle Corp. 5.55% 2/6/2053	12,108	12,125
	Salesforce, Inc. 1.95% 7/15/2031	22,350	19,100
	Salesforce, Inc. 2.70% 7/15/2041	1,504	1,150
	Salesforce, Inc. 2.90% 7/15/2051	7,853	5,620
	Salesforce, Inc. 3.05% 7/15/2061	4,060	2,851
	ServiceNow, Inc. 1.40% 9/1/2030	75,297	61,940
	SK hynix, Inc. 1.50% 1/19/2026 ⁴	19,275	17,758
	SK hynix, Inc. 6.375% 1/17/2028	4,000	4,131
	SK hynix, Inc. 2.375% 1/19/2031 ⁴	9,830	7,979
	SK hynix, Inc. 6.50% 1/17/2033	2,000	2,113
	TSMC Global, Ltd. 0.75% 9/28/2025	10,000	9,296
	TSMC Global, Ltd. 1.25% 4/23/2026	10,000	9,237
	TSMC Global, Ltd. 1.00% 9/28/2027	10,000	8,784
	TSMC Global, Ltd. 1.75% 4/23/2028	5,000	4,463

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Information technology (continued)	TSMC Global, Ltd. 2.25% 4/23/2031	USD11,000	\$ 9,375
	Unisys Corp. 6.875% 11/1/2027 ⁴	1,700	1,532
	Xerox Holdings Corp. 5.50% 8/15/2028 ⁴	6,000	5,421
			<u>469,873</u>
Materials 0.57%	Air Products and Chemicals, Inc. 2.70% 5/15/2040	11,472	8,753
	Alpek, SAB de CV 3.25% 2/25/2031 ⁴	5,000	4,288
	ArcelorMittal SA 7.00% 10/15/2039	3,250	3,525
	ArcelorMittal SA 6.75% 3/1/2041	2,780	2,948
	Ardagh Packaging Finance PLC 5.25% 4/30/2025 ⁴	3,640	3,543
	Ardagh Packaging Finance PLC 4.125% 8/15/2026 ⁴	2,500	2,283
	Berry Plastics Corp. 4.875% 7/15/2026 ⁴	9,875	9,710
	BHP Billiton Finance (USA), Ltd. 4.875% 2/27/2026	8,600	8,646
	BHP Billiton Finance (USA), Ltd. 5.25% 9/8/2026	13,215	13,517
	BHP Billiton Finance (USA), Ltd. 4.75% 2/28/2028	8,600	8,695
	BHP Billiton Finance (USA), Ltd. 5.10% 9/8/2028	5,810	5,968
	BHP Billiton Finance (USA), Ltd. 5.25% 9/8/2030	4,385	4,545
	BHP Billiton Finance (USA), Ltd. 4.90% 2/28/2033	2,016	2,063
	BHP Billiton Finance (USA), Ltd. 5.25% 9/8/2033	4,229	4,388
	BHP Billiton Finance (USA), Ltd. 5.50% 9/8/2053	7,286	7,957
	Braskem Netherlands Finance BV 4.50% 1/10/2028	1,777	1,456
	Braskem Netherlands Finance BV 4.50% 1/31/2030	5,180	4,027
	Braskem Netherlands Finance BV 4.50% 1/31/2030 ⁴	4,600	3,576
	Braskem Netherlands Finance BV 8.50% 1/12/2031 ⁴	1,235	1,150
	Braskem Netherlands Finance BV 8.50% 1/12/2031	1,043	971
	Braskem Netherlands Finance BV 7.25% 2/13/2033 ⁴	4,765	4,018
	Braskem Netherlands Finance BV 5.875% 1/31/2050 ⁴	4,000	2,776
	Celanese US Holdings, LLC 6.165% 7/15/2027	19,250	19,749
	Celanese US Holdings, LLC 6.35% 11/15/2028	3,501	3,675
	Celanese US Holdings, LLC 6.33% 7/15/2029	2,583	2,710
	Celanese US Holdings, LLC 6.55% 11/15/2030	3,301	3,494
	Celanese US Holdings, LLC 6.379% 7/15/2032	5,762	6,096
	Celanese US Holdings, LLC 6.70% 11/15/2033	7,324	7,948
	Cleveland-Cliffs, Inc. 6.75% 3/15/2026 ⁴	12,450	12,512
	Cleveland-Cliffs, Inc. 4.625% 3/1/2029 ⁴	4,175	3,878
	Cleveland-Cliffs, Inc. 4.875% 3/1/2031 ⁴	2,825	2,558
	CROWN Americas, LLC 4.25% 9/30/2026	4,000	3,884
	Dow Chemical Co. (The) 4.55% 11/30/2025	33	32
	Dow Chemical Co. (The) 4.80% 11/30/2028	4,000	4,051
	Dow Chemical Co. (The) 5.55% 11/30/2048	6,500	6,661
	Dow Chemical Co. (The) 4.80% 5/15/2049	10,493	9,636
	Dow Chemical Co. (The) 3.60% 11/15/2050	2,190	1,695
	EIDP, Inc. 4.50% 5/15/2026	10,834	10,798
	EIDP, Inc. 4.80% 5/15/2033	25,693	25,982
	Freeport-McMoRan, Inc. 5.40% 11/14/2034	1,450	1,462
	Freeport-McMoRan, Inc. 5.45% 3/15/2043	2,566	2,501
	Fresnillo PLC 4.25% 10/2/2050 ⁴	9,516	7,281
	GC Treasury Center Co., Ltd. 2.98% 3/18/2031	6,000	5,078
	GC Treasury Center Co., Ltd. 4.40% 3/30/2032	8,000	7,312
	GC Treasury Center Co., Ltd. 4.30% 3/18/2051	4,268	3,244
	GC Treasury Center Co., Ltd. 5.20% 3/30/2052	7,732	6,689
	Graphic Packaging International, LLC 3.50% 3/15/2028 ⁴	8,000	7,432
	International Flavors & Fragrances, Inc. 1.23% 10/1/2025 ⁴	5,000	4,631
	International Flavors & Fragrances, Inc. 1.832% 10/15/2027 ⁴	5,356	4,699
	International Flavors & Fragrances, Inc. 2.30% 11/1/2030 ⁴	5,238	4,335
	International Flavors & Fragrances, Inc. 3.268% 11/15/2040 ⁴	9,022	6,472
	International Flavors & Fragrances, Inc. 3.468% 12/1/2050 ⁴	7,967	5,454
	Linde, Inc. 4.70% 12/5/2025	5,000	5,007
	Linde, Inc. 1.10% 8/10/2030	5,648	4,679
	Linde, Inc. 2.00% 8/10/2050	5,829	3,456
	Methanex Corp. 5.125% 10/15/2027	13,150	12,860
	Methanex Corp. 5.25% 12/15/2029	1,125	1,084
	Methanex Corp. 5.65% 12/1/2044	1,000	874
	Mineral Resources, Ltd. 8.00% 11/1/2027 ⁴	5,475	5,621
	Mineral Resources, Ltd. 9.25% 10/1/2028 ⁴	7,085	7,546
	NOVA Chemicals Corp. 4.875% 6/1/2024 ⁴	2,000	1,984

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)			
Materials	NOVA Chemicals Corp. 5.25% 6/1/2027 ⁴	USD7,500	\$ 7,041
(continued)	NOVA Chemicals Corp. 8.50% 11/15/2028 ⁴	1,490	1,564
	NOVA Chemicals Corp. 4.25% 5/15/2029 ⁴	5,535	4,667
	Nutrien, Ltd. 5.90% 11/7/2024	577	579
	Nutrien, Ltd. 4.90% 3/27/2028	3,800	3,838
	Nutrien, Ltd. 4.20% 4/1/2029	500	490
	Nutrien, Ltd. 5.00% 4/1/2049	3,850	3,652
	Nutrien, Ltd. 5.80% 3/27/2053	1,029	1,102
	OCI NV 6.70% 3/16/2033 ⁴	10,849	11,090
	Olin Corp. 5.625% 8/1/2029	2,500	2,463
	Orbia Advance Corp, SAB de CV 2.875% 5/11/2031	7,000	5,799
	POSCO 2.75% 7/15/2024	4,000	3,945
	POSCO 5.75% 1/17/2028 ⁴	5,195	5,333
	POSCO 5.875% 1/17/2033 ⁴	630	661
	PT Freeport Indonesia 4.763% 4/14/2027	5,000	4,937
	PT Freeport Indonesia 5.315% 4/14/2032	7,000	6,882
	Sherwin-Williams Co. 3.125% 6/1/2024	7,250	7,175
	Sherwin-Williams Co. 3.45% 6/1/2027	2,862	2,765
	Sherwin-Williams Co. 2.95% 8/15/2029	5,150	4,743
	Sherwin-Williams Co. 2.20% 3/15/2032	1,383	1,151
	Sherwin-Williams Co. 3.80% 8/15/2049	1,750	1,406
	Sherwin-Williams Co. 3.30% 5/15/2050	2,083	1,531
	Sherwin-Williams Co. 2.90% 3/15/2052	2,500	1,726
	Silgan Holdings, Inc. 4.125% 2/1/2028	2,500	2,390
	South32 Treasury, Ltd. 4.35% 4/14/2032 ⁴	6,919	6,242
	Summit Materials, LLC 5.25% 1/15/2029 ⁴	4,160	4,029
	Suzano Austria GmbH 3.75% 1/15/2031	6,660	5,847
	Tronox, Inc. 4.625% 3/15/2029 ⁴	6,000	5,319
	Westlake Corp. 5.00% 8/15/2046	5,265	4,804
	Westlake Corp. 4.375% 11/15/2047	1,110	927
			457,961
Municipals	Aeropuerto Internacional de Tocumen, SA 4.00% 8/11/2041 ⁴	4,100	3,088
0.05%	Aeropuerto Internacional de Tocumen, SA 5.125% 8/11/2061 ⁴	3,180	2,425
	ENA Master Trust 4.00% 5/19/2048 ⁴	5,000	3,514
	Enel Finance America, LLC 7.10% 10/14/2027 ⁴	30,000	32,034
	HPHT Finance 19, Ltd. 2.875% 11/5/2024	2,000	1,959
	Rutas 2 & 7 Finance, Ltd. 0% 9/30/2036 ⁴	1,556	1,036
			44,056
	Total corporate bonds, notes & loans		23,881,844
U.S. Treasury bonds & notes 19.85%			
U.S. Treasury	U.S. Treasury 0.875% 1/31/2024	19,719	19,650
19.05%	U.S. Treasury 1.50% 2/29/2024	17,578	17,472
	U.S. Treasury 2.375% 2/29/2024	17,639	17,558
	U.S. Treasury 0.25% 3/15/2024	200	198
	U.S. Treasury 2.125% 3/31/2024	105,265	104,463
	U.S. Treasury 2.25% 3/31/2024	175,000	173,735
	U.S. Treasury 0.375% 4/15/2024	995	982
	U.S. Treasury 2.25% 4/30/2024	50,633	50,143
	U.S. Treasury 0.25% 5/15/2024	58,889	57,840
	U.S. Treasury 2.00% 5/31/2024 ¹²	277,283	273,633
	U.S. Treasury 0.25% 6/15/2024	8,800	8,607
	U.S. Treasury 2.00% 6/30/2024	88,000	86,639
	U.S. Treasury 0.375% 8/15/2024	1,486	1,444
	U.S. Treasury 3.25% 8/31/2024	42,830	42,330
	U.S. Treasury 0.375% 9/15/2024	2,346	2,272
	U.S. Treasury 2.125% 9/30/2024	8,000	7,837
	U.S. Treasury 4.25% 9/30/2024	95,493	95,031
	U.S. Treasury 0.625% 10/15/2024	959	928
	U.S. Treasury 1.50% 11/30/2024	1,000	970
	U.S. Treasury 2.125% 11/30/2024	33,000	32,205
	U.S. Treasury 1.00% 12/15/2024	813	784
	U.S. Treasury 2.25% 12/31/2024	3,000	2,927
	U.S. Treasury 4.25% 12/31/2024	8,810	8,765

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
U.S. Treasury bonds & notes (continued)			
U.S. Treasury (continued)	U.S. Treasury 1.125% 2/28/2025	USD125,000	\$ 120,085
	U.S. Treasury 2.75% 2/28/2025 ¹²	356,926	349,355
	U.S. Treasury 4.625% 2/28/2025	1,499,326	1,498,623
	U.S. Treasury 1.75% 3/15/2025	21,000	20,298
	U.S. Treasury 2.625% 3/31/2025	100,126	97,791
	U.S. Treasury 3.875% 3/31/2025	240,275	238,209
	U.S. Treasury 3.875% 4/30/2025	307,899	305,181
	U.S. Treasury 0.25% 5/31/2025	1,000	942
	U.S. Treasury 4.25% 5/31/2025	199,607	198,913
	U.S. Treasury 4.625% 6/30/2025	102,878	103,127
	U.S. Treasury 3.00% 7/15/2025	57,470	56,237
	U.S. Treasury 4.75% 7/31/2025	5,439	5,465
	U.S. Treasury 3.125% 8/15/2025	92,500	90,673
	U.S. Treasury 5.00% 8/31/2025	173,828	175,462
	U.S. Treasury 3.00% 9/30/2025	380	371
	U.S. Treasury 5.00% 9/30/2025	250,000	252,586
	U.S. Treasury 3.00% 10/31/2025	26,469	25,864
	U.S. Treasury 5.00% 10/31/2025	105,872	107,095
	U.S. Treasury 2.25% 11/15/2025	50,000	48,174
	U.S. Treasury 4.50% 11/15/2025	76,376	76,659
	U.S. Treasury 0.375% 11/30/2025	522,200	485,061
	U.S. Treasury 4.00% 12/15/2025	160,001	159,191
	U.S. Treasury 0.375% 12/31/2025	50,000	46,354
	U.S. Treasury 2.625% 12/31/2025	822	797
	U.S. Treasury 3.875% 1/15/2026	10,870	10,790
	U.S. Treasury 0.375% 1/31/2026	133,331	123,199
	U.S. Treasury 4.00% 2/15/2026	46,978	46,778
	U.S. Treasury 0.50% 2/28/2026	150	139
	U.S. Treasury 4.625% 3/15/2026	1,770	1,786
	U.S. Treasury 3.75% 4/15/2026	355	352
	U.S. Treasury 3.625% 5/15/2026	19,304	19,086
	U.S. Treasury 0.75% 5/31/2026	1,245	1,150
	U.S. Treasury 4.50% 7/15/2026	157,826	159,336
	U.S. Treasury 4.375% 8/15/2026	118,839	119,679
	U.S. Treasury 0.75% 8/31/2026	38,676	35,478
	U.S. Treasury 4.625% 9/15/2026	154,603	156,766
	U.S. Treasury 0.875% 9/30/2026	4,857	4,463
	U.S. Treasury 1.125% 10/31/2026	5,265	4,860
	U.S. Treasury 2.00% 11/15/2026	15,600	14,755
	U.S. Treasury 4.625% 11/15/2026	73,676	74,856
	U.S. Treasury 1.25% 11/30/2026	75,500	69,829
	U.S. Treasury 1.625% 11/30/2026	_2	_2
	U.S. Treasury 4.375% 12/15/2026	118,065	119,250
	U.S. Treasury 2.25% 2/15/2027	3,000	2,849
	U.S. Treasury 1.875% 2/28/2027	183,051	171,689
	U.S. Treasury 0.50% 4/30/2027	40,000	35,725
	U.S. Treasury 2.375% 5/15/2027	14,700	13,968
	U.S. Treasury 0.50% 5/31/2027	16,000	14,250
	U.S. Treasury 2.625% 5/31/2027	328,902	314,937
	U.S. Treasury 0.50% 6/30/2027	6,000	5,331
	U.S. Treasury 0.375% 7/31/2027	18,600	16,409
	U.S. Treasury 0.50% 8/31/2027	28,274	24,990
	U.S. Treasury 4.125% 10/31/2027	22,500	22,649
	U.S. Treasury 3.875% 11/30/2027	70,000	69,866
	U.S. Treasury 3.875% 12/31/2027	112,100	111,951
	U.S. Treasury 3.50% 1/31/2028	11,709	11,528
	U.S. Treasury 2.75% 2/15/2028	17,398	16,634
	U.S. Treasury 1.125% 2/29/2028	23,306	20,844
	U.S. Treasury 4.00% 2/29/2028	122,298	122,738
	U.S. Treasury 1.25% 3/31/2028	50,580	45,380
	U.S. Treasury 3.625% 3/31/2028	4,054	4,010
	U.S. Treasury 2.875% 5/15/2028	16,027	15,375
	U.S. Treasury 1.25% 5/31/2028	11,954	10,684
	U.S. Treasury 3.625% 5/31/2028	77,735	76,937
	U.S. Treasury 1.25% 6/30/2028	42,000	37,469
	U.S. Treasury 4.125% 7/31/2028	285,000	287,984
	U.S. Treasury 2.875% 8/15/2028	3,760	3,599

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
U.S. Treasury bonds & notes (continued)			
U.S. Treasury (continued)	U.S. Treasury 1.125% 8/31/2028	USD104,431	\$ 92,230
	U.S. Treasury 1.25% 9/30/2028	14,100	12,499
	U.S. Treasury 4.625% 9/30/2028	180,657	186,528
	U.S. Treasury 4.875% 10/31/2028	4,930	5,147
	U.S. Treasury 5.25% 11/15/2028	42,000	44,536
	U.S. Treasury 1.50% 11/30/2028	36,458	32,603
	U.S. Treasury 4.375% 11/30/2028	324,249	331,886
	U.S. Treasury 3.75% 12/31/2028	6,982	6,950
	U.S. Treasury 1.75% 1/31/2029	51,932	46,873
	U.S. Treasury 2.875% 4/30/2029 ¹²	283,760	270,104
	U.S. Treasury 2.375% 5/15/2029	5,000	4,638
	U.S. Treasury 1.625% 8/15/2029	398	354
	U.S. Treasury 3.875% 9/30/2029	65,000	64,902
	U.S. Treasury 3.875% 12/31/2029	169,618	169,412
	U.S. Treasury 3.50% 1/31/2030	59,120	57,859
	U.S. Treasury 1.50% 2/15/2030	40,500	35,306
	U.S. Treasury 3.75% 5/31/2030	180,000	178,478
	U.S. Treasury 4.00% 7/31/2030	15,360	15,452
	U.S. Treasury 4.125% 8/31/2030	80,500	81,550
	U.S. Treasury 4.625% 9/30/2030 ¹²	1,198,320	1,249,721
	U.S. Treasury 4.875% 10/31/2030	467,853	495,156
	U.S. Treasury 4.375% 11/30/2030	2,830	2,911
	U.S. Treasury 3.75% 12/31/2030	5,262	5,226
	U.S. Treasury 1.625% 5/15/2031	47,450	40,719
	U.S. Treasury 1.25% 8/15/2031	20,109	16,654
	U.S. Treasury 1.375% 11/15/2031	1,027	853
	U.S. Treasury 1.875% 2/15/2032	25,000	21,506
	U.S. Treasury 2.875% 5/15/2032	529	490
	U.S. Treasury 2.75% 8/15/2032	27,904	25,571
	U.S. Treasury 4.125% 11/15/2032	8,914	9,066
	U.S. Treasury 3.50% 2/15/2033	2,117	2,054
	U.S. Treasury 3.375% 5/15/2033	129,000	123,890
	U.S. Treasury 4.50% 11/15/2033	153,417	161,148
	U.S. Treasury 4.25% 5/15/2039	32,154	33,172
	U.S. Treasury 4.50% 8/15/2039 ¹²	138,505	146,729
	U.S. Treasury 4.625% 2/15/2040	14,600	15,653
	U.S. Treasury 1.125% 5/15/2040	38,625	24,961
	U.S. Treasury 1.125% 8/15/2040	35,000	22,396
	U.S. Treasury 1.375% 11/15/2040	30,124	20,043
	U.S. Treasury 1.875% 2/15/2041	330,839	238,359
	U.S. Treasury 1.75% 8/15/2041	50,819	35,426
	U.S. Treasury 2.00% 11/15/2041	17,595	12,762
	U.S. Treasury 3.125% 11/15/2041	300	261
	U.S. Treasury 2.375% 2/15/2042 ¹²	257,616	198,123
	U.S. Treasury 3.00% 5/15/2042	8	7
	U.S. Treasury 3.25% 5/15/2042	51,187	45,001
	U.S. Treasury 2.75% 8/15/2042	7,000	5,689
	U.S. Treasury 4.00% 11/15/2042	10,583	10,308
	U.S. Treasury 3.875% 2/15/2043	19,000	18,158
	U.S. Treasury 2.875% 5/15/2043	46,035	37,885
	U.S. Treasury 3.875% 5/15/2043	16,620	15,882
	U.S. Treasury 3.625% 8/15/2043 ¹²	90,000	82,939
	U.S. Treasury 4.375% 8/15/2043	2,690	2,751
	U.S. Treasury 4.75% 11/15/2043	81,929	88,042
	U.S. Treasury 3.375% 5/15/2044	38,700	34,191
	U.S. Treasury 2.50% 2/15/2045	51,000	38,692
	U.S. Treasury 3.00% 5/15/2045	1,460	1,207
	U.S. Treasury 3.00% 11/15/2045	250	206
	U.S. Treasury 2.50% 2/15/2046	1,167	877
	U.S. Treasury 2.25% 8/15/2046	4,500	3,207
	U.S. Treasury 2.875% 11/15/2046	4	3
	U.S. Treasury 3.00% 2/15/2047	39,950	32,731
	U.S. Treasury 3.00% 5/15/2047	26,000	21,292
	U.S. Treasury 2.75% 8/15/2047	500	390
	U.S. Treasury 2.75% 11/15/2047	5,300	4,136
	U.S. Treasury 3.00% 2/15/2048 ¹²	123,621	100,969
	U.S. Treasury 3.125% 5/15/2048	16,150	13,487

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
U.S. Treasury bonds & notes (continued)			
U.S. Treasury (continued)	U.S. Treasury 3.375% 11/15/2048	USD4,545	\$ 3,970
	U.S. Treasury 3.00% 2/15/2049	81,941	66,865
	U.S. Treasury 2.875% 5/15/2049	74,849	59,651
	U.S. Treasury 2.25% 8/15/2049	80,123	56,098
	U.S. Treasury 2.375% 11/15/2049	5,108	3,675
	U.S. Treasury 2.00% 2/15/2050	51,200	33,782
	U.S. Treasury 1.25% 5/15/2050 ¹²	209,788	113,466
	U.S. Treasury 1.375% 8/15/2050 ¹²	440,830	246,382
	U.S. Treasury 1.625% 11/15/2050	80,405	48,047
	U.S. Treasury 1.875% 2/15/2051	46,906	29,844
	U.S. Treasury 2.375% 5/15/2051	33,648	24,087
	U.S. Treasury 2.00% 8/15/2051	157,105	102,895
	U.S. Treasury 1.875% 11/15/2051	38,320	24,299
	U.S. Treasury 2.25% 2/15/2052	203,900	141,724
	U.S. Treasury 2.875% 5/15/2052 ¹²	234,000	186,778
	U.S. Treasury 4.00% 11/15/2052	79,562	78,698
	U.S. Treasury 3.625% 2/15/2053	8,000	7,407
	U.S. Treasury 3.625% 5/15/2053	23,250	21,555
	U.S. Treasury 4.125% 8/15/2053	920,001	932,462
	U.S. Treasury 4.75% 11/15/2053	175,910	197,816
			<u>15,366,982</u>
U.S. Treasury inflation-protected securities 0.80%	U.S. Treasury Inflation-Protected Security 0.625% 1/15/2024 ¹³	145,283	144,898
	U.S. Treasury Inflation-Protected Security 0.50% 4/15/2024 ¹³	55,083	54,410
	U.S. Treasury Inflation-Protected Security 0.125% 7/15/2024 ¹³	264,422	259,998
	U.S. Treasury Inflation-Protected Security 0.125% 10/15/2024 ¹³	— ²	— ²
	U.S. Treasury Inflation-Protected Security 0.375% 7/15/2025 ¹³	9,269	8,983
	U.S. Treasury Inflation-Protected Security 0.125% 10/15/2025 ¹³	8,157	7,845
	U.S. Treasury Inflation-Protected Security 0.625% 1/15/2026 ¹³	— ²	— ²
	U.S. Treasury Inflation-Protected Security 0.125% 4/15/2026 ¹³	106,828	101,700
	U.S. Treasury Inflation-Protected Security 0.125% 10/15/2026 ¹³	— ²	— ²
	U.S. Treasury Inflation-Protected Security 0.125% 1/15/2030 ¹³	47,373	42,984
	U.S. Treasury Inflation-Protected Security 0.125% 2/15/2051 ¹³	118	74
	U.S. Treasury Inflation-Protected Security 1.50% 2/15/2053 ¹³	23,108	21,041
Total U.S. Treasury bonds & notes			<u>16,008,915</u>
Asset-backed obligations 5.07%			
ABPCI Direct Lending Fund CLO, Ltd., Series 2020-9, Class A1R, (3-month USD CME Term SOFR + 1.662%) 7.049% 11/18/2031 ^{1,3,4}	4,000		3,998
ACHV ABS Trust, Series 2023-2PL, Class A, 6.42% 5/20/2030 ^{1,4}	65		65
ACHV ABS Trust, Series 2023-2PL, Class B, 6.88% 5/20/2030 ^{1,4}	1,327		1,329
ACHV ABS Trust, Series 2023-3PL, Class A, 6.60% 8/19/2030 ^{1,4}	469		469
ACHV ABS Trust, Series 2023-3PL, Class B, 7.17% 8/19/2030 ^{1,4}	1,787		1,788
ACHV ABS Trust, Series 2023-4CP, Class A, 6.81% 11/25/2030 ^{1,4}	3,876		3,881
Affirm Asset Securitization Trust, Series 2021-Z2, Class A, 1.17% 11/16/2026 ^{1,4}	2,707		2,636
Affirm Asset Securitization Trust, Series 2023-A, Class A, 6.61% 1/18/2028 ^{1,4}	2,679		2,695
Affirm, Inc., Series 2023-X1, Class A, 7.11% 11/15/2028 ^{1,4}	2,665		2,673
AGL CLO, Ltd., Series 2022-18A, Class A1, (3-month USD CME Term SOFR + 1.32%) 6.732% 4/21/2031 ^{1,3,4}	60,171		60,159
AGL CLO, Ltd., Series 2022-18A, Class B, (3-month USD CME Term SOFR + 2.00%) 7.412% 4/21/2031 ^{1,3,4}	5,000		5,010
AGL CLO, Ltd., Series 2021-13, Class D, (3-month USD CME Term SOFR + 3.412%) 8.827% 10/20/2034 ^{1,3,4}	350		340
AGL CLO, Ltd., Series 2023-24, Class A1, (3-month USD CME Term SOFR + 2.00%) 7.378% 7/25/2036 ^{1,3,4}	22,438		22,593
Allegro CLO, Ltd., Series 2021-2, Class A1, (3-month USD CME Term SOFR + 1.422%) 6.815% 10/15/2034 ^{1,3,4}	2,550		2,541
American Credit Acceptance Receivables Trust, Series 2020-1, Class D, 2.39% 3/13/2026 ^{1,4}	80		80
American Credit Acceptance Receivables Trust, Series 2022-4, Class A, 6.20% 5/13/2026 ^{1,4}	79		79
American Credit Acceptance Receivables Trust, Series 2022-3, Class B, 4.55% 10/13/2026 ^{1,4}	1,388		1,386

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
American Credit Acceptance Receivables Trust, Series 2023-2, Class A, 5.89% 10/13/2026 ^{1,4}	USD4,893	\$ 4,893
American Credit Acceptance Receivables Trust, Series 2023-3, Class A, 6.00% 3/12/2027 ^{1,4}	1,792	1,794
American Credit Acceptance Receivables Trust, Series 2021-1, Class C, 0.83% 3/15/2027 ^{1,4}	109	109
American Credit Acceptance Receivables Trust, Series 2021-1, Class D, 1.14% 3/15/2027 ^{1,4}	2,226	2,187
American Credit Acceptance Receivables Trust, Series 2021-3, Class C, 0.98% 11/15/2027 ^{1,4}	2,692	2,676
American Credit Acceptance Receivables Trust, Series 2021-3, Class D, 1.34% 11/15/2027 ^{1,4}	4,780	4,624
American Express Credit Account Master Trust, Series 2023-2, Class A, 4.80% 5/15/2030 ¹	23,956	24,265
American Express Credit Account Master Trust, Series 2023-4, Class A, 5.15% 9/16/2030 ¹	16,546	17,031
American Homes 4 Rent, Series 2014-SFR2, Class A, 3.786% 10/17/2036 ^{1,4}	12,930	12,722
American Homes 4 Rent, Series 2015-SFR2, Class A, 3.732% 10/17/2052 ^{1,4}	31,045	30,114
American Homes 4 Rent, Series 2015-SFR2, Class B, 4.295% 10/17/2052 ^{1,4}	8,478	8,285
AmeriCredit Automobile Receivables Trust, Series 2023-1, Class A2A, 5.84% 10/19/2026 ¹	7,552	7,553
AmeriCredit Automobile Receivables Trust, Series 2021-2, Class D, 1.29% 6/18/2027 ¹	15,943	14,733
AmeriCredit Automobile Receivables Trust, Series 2023-2, Class A3, 5.81% 5/18/2028 ¹	9,883	10,007
Apex Credit CLO, LLC, Series 2022-1, Class C, (3-month USD CME Term SOFR + 2.71%) 8.122% 4/22/2033 ^{1,3,4}	900	892
Apidos CLO, Ltd., Series 2022-42, Class D, (3-month USD CME Term SOFR + 5.76%) 11.176% 1/20/2036 ^{1,3,4}	750	753
Apidos CLO, Ltd., Series 2023-45, Class D, (3-month USD CME Term SOFR + 5.20%) 10.58% 4/26/2036 ^{1,3,4}	1,700	1,708
Ares CLO, Ltd., Series 2022-65A, Class A2, (3-month USD CME Term SOFR + 1.75%) 7.128% 7/25/2034 ^{1,3,4}	18,000	17,930
Atlas Static Senior Loan Fund, Ltd., Series 2022-1, Class DR, (3-month USD CME Term SOFR + 5.00%) 10.372% 7/15/2030 ^{1,3,4}	2,000	2,010
Avis Budget Rental Car Funding (AESOP), LLC, Series 2018-2A, Class A, 4.00% 3/20/2025 ^{1,4}	12,500	12,470
Avis Budget Rental Car Funding (AESOP), LLC, Series 2019-2A, Class D, 3.04% 9/22/2025 ^{1,4}	9,000	8,722
Avis Budget Rental Car Funding (AESOP), LLC, Series 2019-2A, Class A, 3.35% 9/22/2025 ^{1,4}	10,160	10,039
Avis Budget Rental Car Funding (AESOP), LLC, Series 2019-3A, Class A, 2.36% 3/20/2026 ^{1,4}	6,460	6,263
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-1A, Class A, 2.33% 8/20/2026 ^{1,4}	25,693	24,579
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2, Class A, 2.02% 2/20/2027 ^{1,4}	20,845	19,466
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2A, Class B, 2.96% 2/20/2027 ^{1,4}	1,798	1,703
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2, Class C, 4.25% 2/20/2027 ^{1,4}	3,581	3,407
Avis Budget Rental Car Funding (AESOP), LLC, Series 2022-5, Class A, 6.12% 4/20/2027 ^{1,4}	7,921	8,052
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class A, 1.38% 8/20/2027 ^{1,4}	22,390	20,391
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class B, 1.63% 8/20/2027 ^{1,4}	3,398	3,071
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class C, 2.13% 8/20/2027 ^{1,4}	1,211	1,084
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class D, 3.71% 8/20/2027 ^{1,4}	5,000	4,466
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-2, Class A, 5.20% 10/20/2027 ^{1,4}	4,434	4,445
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-3A, Class A, 5.44% 2/22/2028 ^{1,4}	10,532	10,635
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-5, Class A, 5.78% 4/20/2028 ^{1,4}	49,213	49,885
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-1, Class A, 5.25% 4/20/2029 ^{1,4}	8,202	8,173

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-4, Class A, 5.49% 6/20/2029 ^{1,4}	USD12,830	\$12,949
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-6, Class A, 5.81% 12/20/2029 ^{1,4}	40,430	41,372
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-8, Class A, 6.02% 2/20/2030 ^{1,4}	4,925	5,083
BA Credit Card Trust, Series 2022-A2, Class A2, 5.00% 4/17/2028 ¹	1,020	1,027
Bain Capital Credit CLO, Ltd., Series 2020-2, Class AR, (3-month USD CME Term SOFR + 1.432%) 6.828% 7/19/2034 ^{1,3,4}	3,470	3,464
Bain Capital Credit CLO, Ltd., Series 2022-4, Class A2, (3-month USD CME Term SOFR + 1.96%) 7.354% 7/16/2035 ^{1,3,4}	5,000	5,003
Bain Capital Credit CLO, Ltd., Series 2023-3, Class D, (3-month USD CME Term SOFR + 5.25%) 10.621% 7/24/2036 ^{1,3,4}	500	504
Ballyrock CLO, Ltd., Series 2019-2A, Class A1AR, (3-month USD CME Term SOFR + 1.262%) 6.629% 11/20/2030 ^{1,3,4}	9,398	9,395
Bankers Healthcare Group Securitization Trust, Series 2020-A, Class A, 2.56% 9/17/2031 ^{1,4}	87	87
Bankers Healthcare Group Securitization Trust, Series 2020-A, Class B, 3.59% 9/17/2031 ^{1,4}	4,310	4,169
Bankers Healthcare Group Securitization Trust, Series 2021-A, Class A, 1.42% 11/17/2033 ^{1,4}	759	716
Bankers Healthcare Group Securitization Trust, Series 2021-A, Class B, 2.79% 11/17/2033 ^{1,4}	914	821
Bankers Healthcare Group Securitization Trust, Series 2021-B, Class A, 0.90% 10/17/2034 ^{1,4}	509	493
Bankers Healthcare Group Securitization Trust, Series 2021-B, Class B, 1.67% 10/17/2034 ^{1,4}	1,533	1,399
Bardin Hill CLO, Ltd., Series 2021-2, Class C, (3-month USD CME Term SOFR + 2.702%) 8.08% 10/25/2034 ^{1,3,4}	1,240	1,184
Battalion CLO, Ltd., Series 2017-11, Class AR, (3-month USD CME Term SOFR + 1.412%) 6.81% 4/24/2034 ^{1,3,4}	2,000	1,984
Battalion CLO, Ltd., Series 2021-21, Class C, (3-month USD CME Term SOFR + 2.362%) 7.755% 7/15/2034 ^{1,3,4}	1,000	970
Battalion CLO, Ltd., Series 2016-10, Class A1R2, (3-month USD CME Term SOFR + 1.432%) 6.83% 1/25/2035 ^{1,3,4}	3,125	3,112
Battalion CLO, Ltd., Series 2022-23A, Class A, (3-month USD CME Term SOFR + 1.44%) 6.834% 5/19/2036 ^{1,3,4}	8,000	7,991
Birch Grove CLO, Ltd., Series 2023-6, Class A1, (3-month USD CME Term SOFR + 2.20%) 7.489% 7/20/2035 ^{1,3,4}	3,703	3,718
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class A, 2.443% 7/15/2046 ^{1,4}	17,564	15,176
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class B, 3.446% 7/15/2046 ^{1,4}	2,245	1,868
Blackrock Elbert CLO V, LLC, Series 5, Class AR, (3-month USD CME Term SOFR + 1.85%) 7.235% 6/15/2034 ^{1,3,4}	2,400	2,380
Blackrock Mt. Hood CLO X, LLC, Series 2023-1, Class A1, (3-month USD CME Term SOFR + 2.50%) 7.665% 4/20/2035 ^{1,3,4}	3,000	3,012
BlueMountain CLO, Ltd., Series 2015-3, Class CR, (3-month USD CME Term SOFR + 2.862%) 8.277% 4/20/2031 ^{1,3,4}	250	225
BlueMountain CLO, Ltd., Series 2022-35A, Class A, (3-month USD CME Term SOFR + 1.55%) 6.962% 7/22/2035 ^{1,3,4}	3,000	2,999
Bridgecrest Lending Auto Securitization Trust, Series 2023-1, Class A3, 6.51% 11/15/2027 ¹	6,283	6,359
Carlyle Global Market Strategies, Series 2021-6A, Class A1, (3-month USD CME Term SOFR + 1.422%) 6.815% 7/15/2034 ^{1,3,4}	250	250
CarMax Auto Owner Trust, Series 2023-1, Class A2A, 5.23% 1/15/2026 ¹	412	411
CarMax Auto Owner Trust, Series 2023-2, Class A2A, 5.50% 6/15/2026 ¹	5,306	5,301
CarMax Auto Owner Trust, Series 2021-1, Class C, 0.94% 12/15/2026 ¹	580	546
CarMax Auto Owner Trust, Series 2021-1, Class D, 1.28% 7/15/2027 ¹	568	535
CarMax Auto Owner Trust, Series 2023-3, Class A3, 5.28% 5/15/2028 ¹	547	553
Carvana Auto Receivables Trust, Series 2023-N3, Class A, 6.41% 9/10/2027 ^{1,4}	2,289	2,300
Carvana Auto Receivables Trust, Series 2023-P3, Class A3, 5.82% 8/10/2028 ^{1,4}	1,939	1,965
Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72% 9/11/2028 ¹	772	729
Carvana Auto Receivables Trust, Series 2021-N4, Class A2, 1.80% 9/11/2028 ¹	3,896	3,679
Carvana Auto Receivables Trust, Series 2023-P5, Class A3, 5.62% 1/10/2029 ^{1,4}	2,515	2,538
Carvana Auto Receivables Trust, Series 2023-P3, Class A4, 5.71% 7/10/2029 ^{1,4}	1,210	1,232
Castlelake Aircraft Securitization Trust, Series 2021-1, Class A, 2.868% 5/11/2037 ^{1,4}	87,200	75,695

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 3.464% 5/11/2037 ^{1,4}	USD14,070	\$11,785
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 6.171% 5/11/2037 ^{1,4}	3,674	2,931
Castlelake Aircraft Securitization Trust, Series 2017-1R, Class A, 2.741% 8/15/2041 ^{1,4}	2,905	2,640
CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 7/15/2060 ^{1,4}	80,144	74,134
CF Hippolyta, LLC, Series 2020-1, Class A2, 1.99% 7/15/2060 ^{1,4}	15,662	13,377
CF Hippolyta, LLC, Series 2020-1, Class B1, 2.28% 7/15/2060 ^{1,4}	9,080	8,320
CF Hippolyta, LLC, Series 2020-1, Class B2, 2.60% 7/15/2060 ^{1,4}	989	810
CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 3/15/2061 ^{1,4}	69,912	62,572
CF Hippolyta, LLC, Series 2021-1, Class B1, 1.98% 3/15/2061 ^{1,4}	5,694	4,843
CF Hippolyta, LLC, Series 2022-1, Class A1, 5.97% 8/15/2062 ^{1,4}	99,103	97,638
CF Hippolyta, LLC, Series 2022-1, Class A2, 6.11% 8/15/2062 ^{1,4}	43,496	42,595
Chesapeake Funding II, LLC, Series 2023-2, Class A1, 6.16% 10/15/2035 ^{1,4}	2,211	2,235
CIFC Funding, Ltd., CLO, Series 2022-4, Class A2, (3-month USD CME Term SOFR + 1.70%) 7.094% 7/16/2035 ^{1,3,4}	10,000	10,000
CIFC Funding, Ltd., CLO, Series 2022-4, Class B, (3-month USD CME Term SOFR + 2.00%) 7.394% 7/16/2035 ^{1,3,4}	10,000	10,028
Citizens Auto Receivables Trust, Series 2023-2, Class A3, 5.83% 2/15/2028 ^{1,4}	11,631	11,803
Citizens Auto Receivables Trust, Series 2023-2, Class A4, 5.74% 10/15/2030 ^{1,4}	5,676	5,802
CLI Funding V, LLC, Series 2020-2A, Class B, 3.56% 9/15/2045 ^{1,4}	446	404
CLI Funding V, LLC, Series 2020-1A, Class B, 3.62% 9/18/2045 ^{1,4}	828	754
CLI Funding VI, LLC, Series 2020-2A, Class A, 2.03% 9/15/2045 ^{1,4}	5,933	5,315
CLI Funding VI, LLC, Series 2020-1A, Class A, 2.08% 9/18/2045 ^{1,4}	1,156	1,034
CLI Funding VI, LLC, Series 2020-3A, Class A, 2.07% 10/18/2045 ^{1,4}	2,049	1,841
CLI Funding VIII, LLC, Series 2021-1A, Class A, 1.64% 2/18/2046 ^{1,4}	9,966	8,805
CLI Funding VIII, LLC, Series 2021-1A, Class A, 2.38% 2/18/2046 ^{1,4}	1,072	937
CPS Auto Receivables Trust, Series 2023-A, Class A, 5.54% 3/16/2026 ^{1,4}	539	538
CPS Auto Receivables Trust, Series 2020-B, Class D, 4.75% 4/15/2026 ^{1,4}	50	50
CPS Auto Receivables Trust, Series 2022-B, Class A, 2.88% 6/15/2026 ^{1,4}	2,804	2,790
CPS Auto Receivables Trust, Series 2023-C, Class A, 6.13% 9/15/2026 ^{1,4}	3,224	3,229
CPS Auto Receivables Trust, Series 2023-A, Class B, 5.47% 11/16/2026 ^{1,4}	1,102	1,097
CPS Auto Receivables Trust, Series 2021-A, Class D, 1.16% 12/15/2026 ^{1,4}	1,256	1,227
CPS Auto Receivables Trust, Series 2023-B, Class A, 5.91% 8/16/2027 ^{1,4}	6,654	6,659
CPS Auto Receivables Trust, Series 2022-B, Class B, 3.88% 8/15/2028 ^{1,4}	13,609	13,432
CPS Auto Receivables Trust, Series 2022-B, Class C, 4.33% 8/15/2028 ^{1,4}	18,032	17,664
CPS Auto Receivables Trust, Series 2023-A, Class C, 5.54% 4/16/2029 ^{1,4}	2,352	2,331
CPS Auto Receivables Trust, Series 2023-A, Class D, 6.44% 4/16/2029 ^{1,4}	3,525	3,523
CPS Auto Receivables Trust, Series 2023-C, Class C, 6.27% 10/15/2029 ^{1,4}	3,866	3,901
CPS Auto Receivables Trust, Series 2022-C, Class A, 4.18% 4/15/2030 ^{1,4}	4,635	4,619
CPS Auto Trust, Series 2023-D, Class A, 6.40% 6/15/2027 ^{1,4}	12,773	12,818
CPS Auto Trust, Series 2023-C, Class D, 6.77% 10/15/2029 ^{1,4}	3,489	3,529
Credit Acceptance Auto Loan Trust, Series 2021-3A, Class A, 1.00% 5/15/2030 ^{1,4}	2,690	2,653
Crestline Denali CLO XVII, LLC, Series 2018-1, Class C, (3-month USD CME Term SOFR + 2.612%) 8.005% 10/15/2031 ^{1,3,4}	2,000	1,996
CWHEQ Revolving Home Equity Loan Trust, Series 2005-C, Class 2A, FSA insured, (1-month USD CME Term SOFR + 0.294%) 5.656% 7/15/2035 ^{1,3}	569	541
CWHEQ Revolving Home Equity Loan Trust, Series 2006-I, Class 2A, FSA insured, (1-month USD CME Term SOFR + 0.254%) 5.616% 1/15/2037 ^{1,3}	1,012	926
CWHEQ Revolving Home Equity Loan Trust, Series 2007-B, Class A, FSA insured, (1-month USD CME Term SOFR + 0.264%) 5.626% 2/15/2037 ^{1,3}	1,473	1,391
Diameter Capital CLO, Series 2023-5, Class A1, (3-month USD CME Term SOFR + 1.85%) 7.164% 10/15/2036 ^{1,3,4}	3,333	3,340
Diameter Capital CLO, Series 2023-5, Class A2, (3-month USD CME Term SOFR + 2.40%) 7.714% 10/15/2036 ^{1,3,4}	4,286	4,295
Discover Card Execution Note Trust, Series 2023-A1, Class A, 4.31% 3/15/2028 ¹	59,645	59,271
Drive Auto Receivables Trust, Series 2020-2, Class D, 3.05% 5/15/2028 ¹	6,683	6,605
Drive Auto Receivables Trust, Series 2021-1, Class D, 1.45% 1/16/2029 ¹	7,271	6,977
DriveTime Auto Owner Trust, Series 2020-2A, Class C, 3.28% 3/16/2026 ^{1,4}	75	75
DriveTime Auto Owner Trust, Series 2020-3A, Class C, 1.47% 6/15/2026 ^{1,4}	992	981
DriveTime Auto Owner Trust, Series 2022-2A, Class A, 2.88% 6/15/2026 ^{1,4}	22	22
DriveTime Auto Owner Trust, Series 2021-1A, Class C, 0.84% 10/15/2026 ^{1,4}	976	964
DriveTime Auto Owner Trust, Series 2021-1A, Class D, 1.16% 11/16/2026 ^{1,4}	1,242	1,188
DriveTime Auto Owner Trust, Series 2021-2A, Class C, 1.10% 2/16/2027 ^{1,4}	2,662	2,625
DriveTime Auto Owner Trust, Series 2021-2A, Class D, 1.50% 2/16/2027 ^{1,4}	2,495	2,379
DriveTime Auto Owner Trust, Series 2023-1, Class A, 5.48% 4/15/2027 ^{1,4}	1,560	1,557
DriveTime Auto Owner Trust, Series 2023-2, Class A, 5.88% 4/15/2027 ^{1,4}	3,378	3,380
DriveTime Auto Owner Trust, Series 2023-3, Class A, 6.29% 8/16/2027 ^{1,4}	3,364	3,379
DriveTime Auto Owner Trust, Series 2023-1, Class C, 5.55% 10/16/2028 ^{1,4}	2,681	2,657

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
DriveTime Auto Owner Trust, Series 2023-1, Class D, 6.44% 11/15/2028 ^{1,4}	USD8,340	\$ 8,348
DriveTime Auto Owner Trust, Series 2023-3, Class C, 6.40% 5/15/2029 ^{1,4}	5,863	5,929
DriveTime Auto Owner Trust, Series 2023-3, Class D, 7.12% 5/15/2029 ^{1,4}	6,061	6,166
Dryden Senior Loan Fund, CLO, Series 2014-36, Class AR3, (3-month USD CME Term SOFR + 1.282%) 6.675% 4/15/2029 ^{1,3,4}	3,724	3,724
Dryden Senior Loan Fund, CLO, Series 2015-41, Class AR, (3-month USD CME Term SOFR + 1.232%) 6.625% 4/15/2031 ^{1,3,4}	18,790	18,759
Dryden Senior Loan Fund, CLO, Series 2022-94A, Class A, (3-month USD CME Term SOFR + 1.44%) 6.834% 7/15/2037 ^{1,3,4}	1,000	1,001
Eaton Vance CDO, Ltd., CLO, Series 2020-2A, Class AR, (3-month USD CME Term SOFR + 1.412%) 6.805% 1/15/2035 ^{1,3,4}	1,100	1,098
EDvestinU Private Education Loan, LLC, Series 2021-A, Class A, 1.80% 11/25/2045 ^{1,4}	1,042	922
Elmwood CLO 18, Ltd., Series 2022-5, Class AR, (3-month USD CME Term SOFR + 1.65%) 7.053% 7/17/2033 ^{1,3,4}	11,500	11,513
Elmwood CLO X, Ltd., Series 2021-3, Class A, (3-month USD CME Term SOFR + 1.302%) 6.717% 10/20/2034 ^{1,3,4}	2,000	2,000
Enterprise Fleet Financing, LLC, Series 2022-3, Class A3, 4.29% 7/20/2029 ^{1,4}	5,938	5,827
Enterprise Fleet Financing, LLC, Series 2022-3, Class A2, 4.38% 7/20/2029 ^{1,4}	7,169	7,092
Enterprise Fleet Financing, LLC, Series 2022-4, Class A2, 5.76% 10/22/2029 ^{1,4}	4,834	4,850
Exeter Automobile Receivables Trust, Series 2019-2A, Class D, 3.71% 3/17/2025 ^{1,4}	792	792
Exeter Automobile Receivables Trust, Series 2023-1, Class A2, 5.61% 6/16/2025 ¹	443	443
Exeter Automobile Receivables Trust, Series 2019-3A, Class D, 3.11% 8/15/2025 ^{1,4}	2,619	2,602
Exeter Automobile Receivables Trust, Series 2019-4A, Class D, 2.58% 9/15/2025 ^{1,4}	4,031	3,990
Exeter Automobile Receivables Trust, Series 2023-3, Class A2, 6.11% 9/15/2025 ¹	1,205	1,206
Exeter Automobile Receivables Trust, Series 2022-6, Class A2, 5.73% 11/17/2025 ¹	50	50
Exeter Automobile Receivables Trust, Series 2020-1A, Class D, 2.73% 12/15/2025 ^{1,4}	1,955	1,929
Exeter Automobile Receivables Trust, Series 2020-2, Class D, 4.73% 4/15/2026 ^{1,4}	976	972
Exeter Automobile Receivables Trust, Series 2023-1, Class A3, 5.58% 4/15/2026 ¹	783	782
Exeter Automobile Receivables Trust, Series 2020-3A, Class D, 1.73% 7/15/2026 ¹	1,697	1,677
Exeter Automobile Receivables Trust, Series 2023-3, Class A3, 6.04% 7/15/2026 ¹	552	553
Exeter Automobile Receivables Trust, Series 2022-2A, Class B, 3.65% 10/15/2026 ¹	15,917	15,838
Exeter Automobile Receivables Trust, Series 2022-4A, Class B, 4.57% 1/15/2027 ¹	3,744	3,725
Exeter Automobile Receivables Trust, Series 2023-5, Class A3, 6.32% 3/15/2027 ¹	6,627	6,687
Exeter Automobile Receivables Trust, Series 2021-2, Class D, 1.40% 4/15/2027 ¹	16,131	15,237
Exeter Automobile Receivables Trust, Series 2022-6, Class B, 6.03% 8/16/2027 ¹	2,928	2,934
Exeter Automobile Receivables Trust, Series 2023-3, Class B, 6.11% 9/15/2027 ¹	1,705	1,712
Exeter Automobile Receivables Trust, Series 2022-6, Class C, 6.32% 5/15/2028 ¹	6,335	6,369
Exeter Automobile Receivables Trust, Series 2023-3, Class C, 6.21% 6/15/2028 ¹	3,075	3,103
Exeter Automobile Receivables Trust, Series 2022-2A, Class D, 4.56% 7/17/2028 ¹	7,739	7,510
Exeter Automobile Receivables Trust, Series 2022-4A, Class C, 4.92% 12/15/2028 ¹	6,194	6,119
Exeter Automobile Receivables Trust, Series 2022-6, Class D, 8.03% 4/6/2029 ¹	1,913	1,987
Exeter Automobile Receivables Trust, Series 2023-3, Class D, 6.68% 4/16/2029 ¹	5,584	5,642
Exeter Automobile Receivables Trust, Series 2023-1, Class D, 6.69% 6/15/2029 ¹	3,227	3,254
Exeter Automobile Receivables Trust, Series 2023-3, Class E, 9.98% 1/15/2031 ^{1,4}	1,150	1,192
First Investors Auto Owner Trust, Series 2021-1A, Class B, 0.89% 3/15/2027 ^{1,4}	746	742
First Investors Auto Owner Trust, Series 2021-1A, Class D, 1.62% 3/15/2027 ^{1,4}	950	908
First Investors Auto Owner Trust, Series 2023-1A, Class A, 6.44% 10/16/2028 ^{1,4}	7,016	7,091
First National Master Note Trust, Series 2023-1, Class A, 5.13% 4/16/2029 ¹	8,282	8,315
First National Master Note Trust, Series 2023-2, Class A, 5.77% 9/17/2029 ¹	5,548	5,676
FirstKey Homes Trust, Series 2020-SFR1, Class A, 1.339% 9/17/2025 ^{1,4}	13,252	12,357
FirstKey Homes Trust, Series 2020-SFR2, Class A, 1.266% 10/19/2037 ^{1,4}	19,998	18,546
FirstKey Homes Trust, Series 2021-SFR3, Class A, 2.135% 12/17/2038 ^{1,4}	4,136	3,762
FirstKey Homes Trust, Series 2022-SFR2, Class A, 4.145% 5/17/2039 ^{1,4}	8,669	8,330
Flagship Credit Auto Trust, Series 2023-3, Class A3, 5.44% 4/17/2028 ^{1,4}	2,768	2,776
Flagship Credit Auto Trust, Series 2023-3, Class B, 5.64% 7/16/2029 ^{1,4}	2,211	2,227
Flagship Credit Auto Trust, Series 2023-3, Class C, 6.01% 7/16/2029 ^{1,4}	3,215	3,229
Flagship Credit Auto Trust, Series 2023-3, Class D, 6.58% 8/15/2029 ^{1,4}	1,800	1,795
Ford Credit Auto Lease Trust, Series 2023-A, Class A3, 4.94% 3/15/2026 ¹	1,244	1,240
Ford Credit Auto Lease Trust, Series 2023-A, Class A4, 4.83% 5/15/2026 ¹	1,108	1,102
Ford Credit Auto Owner Trust, Series 2019-2, Class A, 3.06% 4/15/2026 ¹	10,000	9,923
Ford Credit Auto Owner Trust, Series 2018-1, Class A, 3.52% 7/15/2030 ^{1,4}	13,729	13,717
Ford Credit Auto Owner Trust, Series 2018-1, Class A, 3.19% 7/15/2031 ^{1,4}	19,385	18,991
Ford Credit Auto Owner Trust, Series 2020-1, Class A, 2.04% 8/15/2031 ^{1,4}	47,950	46,351
Ford Credit Auto Owner Trust, Series 2021-1, Class A, 1.37% 10/17/2033 ^{1,4}	21,970	20,323
Ford Credit Auto Owner Trust, Series 2023-1, Class A, 4.85% 8/15/2035 ^{1,4}	15,800	15,867
Ford Credit Auto Owner Trust, Series 2023-2, Class A, 5.28% 2/15/2036 ^{1,4}	100,669	102,971

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Ford Credit Floorplan Master Owner Trust, Series 2023-1, Class A1, 4.92% 5/15/2028 ^{1,4}	USD25,883	\$25,966
Fortress Credit BSL, Ltd., CLO, Series 2022-2, Class C1, (3-month USD CME Term SOFR + 4.45%) 9.845% 10/18/2033 ^{1,3,4}	2,000	2,009
Fortress Credit Opportunities CLO, LLC, Series 2018-11, Class A1T, (3-month USD CME Term SOFR + 1.562%) 6.955% 4/15/2031 ^{1,3,4}	1,604	1,601
Galaxy CLO, Ltd., Series 2017-23, Class AR, (3-month USD CME Term SOFR + 1.132%) 6.53% 4/24/2029 ^{1,3,4}	2,108	2,107
GCI Funding I, LLC, Series 2020-1, Class A, 2.82% 10/18/2045 ^{1,4}	1,223	1,108
GCI Funding I, LLC, Series 2020-1, Class B, 3.81% 10/18/2045 ^{1,4}	621	563
GCI Funding I, LLC, Series 2021-1, Class A, 2.38% 6/18/2046 ^{1,4}	6,324	5,567
GCI Funding I, LLC, Series 2021-1, Class B, 3.04% 6/18/2046 ^{1,4}	213	178
Generate CLO, Ltd., Series 4A, Class A1R, (3-month USD CME Term SOFR + 1.352%) 6.767% 4/20/2032 ^{1,3,4}	963	963
Global SC Finance V SRL, Series 2019-1A, Class B, 4.81% 9/17/2039 ^{1,4}	6,913	6,555
Global SC Finance V SRL, Series 2020-1A, Class B, 3.55% 10/17/2040 ^{1,4}	998	925
Global SC Finance VII SRL, Series 2021-1A, Class A, 1.86% 4/17/2041 ^{1,4}	47,334	42,256
Global SC Finance VII SRL, Series 2021-2A, Class A, 1.95% 8/17/2041 ^{1,4}	33,730	30,290
Global SC Finance VII SRL, Series 2021-2A, Class B, 2.49% 8/17/2041 ^{1,4}	2,731	2,412
GLS Auto Receivables Trust, Series 2023-4, Class A2, 6.40% 12/15/2026 ^{1,4}	14,848	14,901
GLS Auto Receivables Trust, Series 2023-2, Class A2, 5.70% 1/15/2027 ^{1,4}	5,056	5,049
GLS Auto Receivables Trust, Series 2023-3, Class B, 5.89% 1/18/2028 ^{1,4}	10,153	10,208
GLS Auto Receivables Trust, Series 2023-3, Class C, 6.01% 5/15/2029 ^{1,4}	3,969	4,009
GLS Auto Receivables Trust, Series 2023-3, Class D, 6.44% 5/15/2029 ^{1,4}	3,589	3,606
GLS Auto Select Receivables Trust, Series 2023-2A, Class A2, 6.37% 6/15/2028 ^{1,4}	4,338	4,377
GM Financial Automobile Leasing Trust, Series 2020-4, Class C, 1.05% 5/18/2026 ¹	3,700	3,580
GM Financial Automobile Leasing Trust, Series 2023-3, Class A3, 5.38% 11/20/2026 ¹	3,983	4,012
GM Financial Automobile Leasing Trust, Series 2023-3, Class A4, 5.44% 8/20/2027 ¹	711	717
GM Financial Revolving Receivables Trust, Series 2023-1, Class A, 5.12% 4/11/2035 ^{1,4}	35,338	35,977
GM Financial Revolving Receivables Trust, Series 2022-1, Class A, 5.91% 10/11/2035 ^{1,4}	42,166	43,918
GMF Floorplan Owner Revolving Trust, Series 2023-1, Class A, 5.34% 6/17/2030 ^{1,4}	6,944	7,105
GoldenTree Loan Opportunities X, Ltd., Series 2015-10, Class AR, (3-month USD CME Term SOFR + 1.382%) 6.797% 7/20/2031 ^{1,3,4}	11,488	11,497
GoldenTree Loan Opportunities XI, Ltd., CLO, Series 2015-11A, Class AR2, (3-month USD CME Term SOFR + 1.332%) 6.727% 1/18/2031 ^{1,3,4}	8,139	8,139
Golub Capital BDC 3 CLO 1, LLC, Series 2021-1, Class A, (3-month USD CME Term SOFR + 1.862%) 7.255% 4/15/2033 ^{1,3,4}	4,000	3,977
Golub Capital Partners CLO, Ltd., Series 2014-21, Class AR, (3-month USD CME Term SOFR + 1.732%) 7.11% 1/25/2031 ^{1,3,4}	2,658	2,657
Greywolf CLO, Ltd., Series 2013-1A, Class B1RR, ((3-month USD CME Term SOFR + 2.60%) + 2.30%) 7.955% 4/15/2034 ^{1,3,4}	500	491
GT Loan Financing, Ltd., Series 2013-1, Class AR, (3-month USD CME Term SOFR + 1.362%) 6.752% 7/28/2031 ^{1,3,4}	4,507	4,508
Guggenheim 1828 CLO, LLC, Series 2016-1A, Class A1S1, (3-month USD CME Term SOFR + 1.492%) 6.885% 10/15/2031 ^{1,3,4}	747	747
Guggenheim CLO, Ltd., Series 2022-2, Class D, (3-month USD CME Term SOFR + 5.95%) 11.344% 1/15/2035 ^{1,3,4}	1,000	1,010
Gulf Stream Meridian 1, Ltd., CLO, Series 2021-4, Class A1, (3-month USD CME Term SOFR + 1.462%) 6.855% 7/15/2034 ^{1,3,4}	3,000	3,000
Halcyon Loan Advisors Funding, Ltd., Series 2018-2, Class C, (3-month USD CME Term SOFR + 3.662%) 9.074% 1/22/2031 ^{1,3,4}	714	662
HalseyPoint CLO II, Ltd., Series 2020-2A, Class A1, (3-month USD CME Term SOFR + 2.122%) 7.537% 7/20/2031 ^{1,3,4}	2,673	2,674
Henderson Receivables, LLC, Series 2006-3A, Class A1, (1-month USD CME Term SOFR + 0.314%) 5.676% 9/15/2041 ^{1,3,4}	290	280
Hertz Vehicle Financing III, LLC, Series 2021-A, Class B, 9.44% 6/25/2025 ^{1,4,7}	50,483	50,483
Hertz Vehicle Financing III, LLC, Series 2021-1A, Class A, 1.21% 12/26/2025 ^{1,4}	52,896	51,081
Hertz Vehicle Financing III, LLC, Series 2021-1A, Class B, 1.56% 12/26/2025 ^{1,4}	6,931	6,679
Hertz Vehicle Financing III, LLC, Series 2021-1A, Class C, 2.05% 12/26/2025 ^{1,4}	3,902	3,757
Hertz Vehicle Financing III, LLC, Series 2022-1A, Class A, 1.99% 6/25/2026 ^{1,4}	38,456	36,770
Hertz Vehicle Financing III, LLC, Series 2022-1A, Class B, 2.19% 6/25/2026 ^{1,4}	2,237	2,125
Hertz Vehicle Financing III, LLC, Series 2022-1A, Class C, 2.63% 6/25/2026 ^{1,4}	943	894
Hertz Vehicle Financing III, LLC, Series 2022-4A, Class A, 3.73% 9/25/2026 ^{1,4}	17,787	17,334
Hertz Vehicle Financing III, LLC, Series 2023-1, Class 1D, 9.13% 6/25/2027 ^{1,4}	2,352	2,367
Hertz Vehicle Financing III, LLC, Series 2021-2A, Class A, 1.68% 12/27/2027 ^{1,4}	78,330	71,045

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Hertz Vehicle Financing III, LLC, Series 2021-2A, Class B, 2.12% 12/27/2027 ^{1,4}	USD6,275	\$ 5,676
Hertz Vehicle Financing III, LLC, Series 2021-2A, Class C, 2.52% 12/27/2027 ^{1,4}	3,138	2,817
Hertz Vehicle Financing III, LLC, Series 2023-3, Class B, 6.53% 2/25/2028 ^{1,4}	2,817	2,871
Hertz Vehicle Financing III, LLC, Series 2023-3, Class C, 7.26% 2/25/2028 ^{1,4}	4,162	4,232
Hertz Vehicle Financing III, LLC, Series 2022-2, Class D, 5.16% 6/26/2028 ^{1,4}	8,361	7,519
Hertz Vehicle Financing III, LLC, Series 2022-5, Class D, 6.78% 9/25/2028 ^{1,4}	6,271	5,901
Hertz Vehicle Financing III, LLC, Series 2023-4, Class A, 6.15% 3/25/2030 ^{1,4}	8,409	8,735
Hertz Vehicle Financing III, LLC, Series 2023-4, Class B, 6.73% 3/25/2030 ^{1,4}	3,231	3,342
Hertz Vehicle Financing III, LLC, Series 2023-4, Class C, 7.51% 3/25/2030 ^{1,4}	2,055	2,135
Home Equity Asset Trust, Series 2004-7, Class M1, (1-month USD CME Term SOFR + 1.045%) 6.40% 1/25/2035 ^{1,3}	122	122
Honda Auto Receivables Owner Trust, Series 2023-1, Class A3, 5.04% 4/21/2027 ¹	1,426	1,429
HPS Loan Management 6-2015, Ltd., Series 6A-2015, Class A1R, (3-month USD CME Term SOFR + 1.262%) 6.654% 2/5/2031 ^{1,3,4}	4,432	4,428
ICG US CLO, Ltd., Series 2017-1, Class ARR, (3-month USD CME Term SOFR + 1.432%) 6.822% 7/28/2034 ^{1,3,4}	4,000	3,967
Juniper Valley Park CLO, Ltd., Series 2023-1, Class A1, (3-month USD CME Term SOFR + 1.85%) 7.266% 7/20/2035 ^{1,3,4}	17,438	17,493
KKR Financial CLO, Ltd., Series 11, Class AR, (3-month USD CME Term SOFR + 1.442%) 6.835% 1/15/2031 ^{1,3,4}	18,842	18,864
KKR Financial CLO, Ltd., Series 2017, Class AR, (3-month USD CME Term SOFR + 1.342%) 6.735% 4/15/2034 ^{1,3,4}	3,000	2,975
KKR Financial CLO, Ltd., Series 22-42A, Class B, (3-month USD CME Term SOFR + 2.05%) 7.466% 7/20/2034 ^{1,3,4}	15,000	15,006
KKR Static CLO I, Ltd., Series 2021-1A, Class C, (3-month USD CME Term SOFR + 3.40%) 8.816% 7/20/2031 ^{1,3,4}	3,000	3,000
LAD Auto Receivables Trust, Series 2021-1A, Class A, 1.30% 8/17/2026 ^{1,4}	2,435	2,406
LAD Auto Receivables Trust, Series 2023-1, Class A2, 5.68% 10/15/2026 ^{1,4}	5,946	5,940
LAD Auto Receivables Trust, Series 2021-1A, Class B, 1.94% 11/16/2026 ^{1,4}	1,804	1,752
LAD Auto Receivables Trust, Series 2022-1, Class A, 5.21% 6/15/2027 ^{1,4}	4,338	4,317
LAD Auto Receivables Trust, Series 2023-1, Class A3, 5.48% 6/15/2027 ^{1,4}	6,324	6,325
LAD Auto Receivables Trust, Series 2023-2, Class A2, 5.93% 6/15/2027 ^{1,4}	5,188	5,193
LAD Auto Receivables Trust, Series 2022-1, Class B, 5.87% 9/15/2027 ^{1,4}	2,901	2,907
LAD Auto Receivables Trust, Series 2023-4, Class A3, 6.10% 12/15/2027 ^{1,4}	3,145	3,179
LAD Auto Receivables Trust, Series 2023-1, Class C, 6.18% 12/15/2027 ^{1,4}	927	932
LAD Auto Receivables Trust, Series 2023-2, Class A3, 5.42% 2/15/2028 ^{1,4}	21,187	21,201
LAD Auto Receivables Trust, Series 2023-2, Class B, 5.45% 4/15/2028 ^{1,4}	4,473	4,469
LAD Auto Receivables Trust, Series 2023-3, Class B, 6.09% 6/15/2028 ^{1,4}	6,005	6,092
LAD Auto Receivables Trust, Series 2023-2, Class C, 5.58% 9/15/2028 ^{1,4}	9,891	9,877
LAD Auto Receivables Trust, Series 2023-3, Class C, 6.43% 12/15/2028 ^{1,4}	5,058	5,154
LAD Auto Receivables Trust, Series 2022-1, Class C, 6.85% 4/15/2030 ^{1,4}	4,131	4,148
LAD Auto Receivables Trust, Series 2023-1, Class D, 7.30% 6/17/2030 ^{1,4}	981	997
LAD Auto Receivables Trust, Series 2023-3, Class D, 6.92% 12/16/2030 ^{1,4}	3,430	3,488
LAD Auto Receivables Trust, Series 2023-2, Class D, 6.30% 2/15/2031 ^{1,4}	895	891
LCM, LP, Series 2027, Class A1, (3-month USD CME Term SOFR + 1.342%) 6.735% 7/16/2031 ^{1,3,4}	10,642	10,642
Madison Park Funding, Ltd., CLO, Series 2015-17A, Class AR2, (3-month USD CME Term SOFR + 1.262%) 6.674% 7/21/2030 ^{1,3,4}	4,883	4,884
Madison Park Funding, Ltd., CLO, Series 2021-50A, Class A, (3-month USD CME Term SOFR + 1.402%) 6.798% 4/19/2034 ^{1,3,4}	250	250
Madison Park Funding, Ltd., CLO, Series 2020-45A, Class AR, (3-month USD CME Term SOFR + 1.382%) 6.775% 7/15/2034 ^{1,3,4}	500	499
Marathon CLO, Ltd., Series 2017-9A, Class A1AR, (3-month USD CME Term SOFR + 1.412%) 6.805% 4/15/2029 ^{1,3,4}	1,366	1,366
Marble Point CLO, Ltd., Series 2020-1, Class D, (3-month USD CME Term SOFR + 4.012%) 9.427% 4/20/2033 ^{1,3,4}	1,500	1,452
Merchants Fleet Funding, LLC, Series 2023-1, Class A, 7.21% 5/20/2036 ^{1,4}	9,986	10,095
MidOcean Credit CLO, Series 2018-9, Class D, (3-month USD CME Term SOFR + 3.562%) 8.977% 7/20/2031 ^{1,3,4}	2,500	2,425
MidOcean Credit CLO, Series 2019-10, Class A1R, (3-month USD CME Term SOFR + 1.492%) 6.904% 10/23/2034 ^{1,3,4}	1,000	999
Mission Lane Credit Card Master Trust, Series 2022-B, Class A1, 8.25% 1/15/2028 ^{1,7,11}	6,581	6,599
Mission Lane Credit Card Master Trust, Series 2022-B, Class A2, 8.73% 1/15/2028 ^{1,7,11}	1,050	1,053
Mission Lane Credit Card Master Trust, Series 2023-A, Class A, 7.23% 7/17/2028 ^{1,4}	22,893	22,928
Monroe Capital MML CLO X, LLC, Series 2020-1, Class A1R, (3-month USD CME Term SOFR + 1.87%) 7.237% 5/20/2034 ^{1,3,4}	1,540	1,520

Asset-backed obligations (continued)

Monroe Capital MML CLO XI, Ltd., Series 2021-1, Class A1, (3-month USD CME Term SOFR + 1.811%) 7.179% 5/20/2033 ^{1,3,4}	USD2,500	\$ 2,471
Monroe Capital MML CLO XI, Ltd., Series 2021-2, Class A1, (3-month USD CME Term SOFR + 1.762%) 7.148% 9/14/2033 ^{1,3,4}	3,500	3,445
Navigent Student Loan Trust, Series 2021-A, Class A, 0.84% 5/15/2069 ^{1,4}	4,946	4,362
Navigent Student Loan Trust, Series 2021-B, Class A, 0.94% 7/15/2069 ^{1,4}	4,752	4,137
Navigent Student Loan Trust, Series 2021-C, Class A, 1.06% 10/15/2069 ^{1,4}	24,680	21,415
Navigent Student Loan Trust, Series 2021-EA, Class A, 0.97% 12/16/2069 ^{1,4}	9,331	8,050
Navigent Student Loan Trust, Series 2021-FA, Class A, 1.11% 2/18/2070 ^{1,4}	3,121	2,661
Navigent Student Loan Trust, Series 2021-G, Class A, 1.58% 4/15/2070 ^{1,4}	5,736	4,979
Navigator Aircraft ABS, Ltd., Series 2021-1, Class A, 2.771% 11/15/2046 ^{1,4}	22,096	19,326
Nelnet Student Loan Trust, Series 2021-C, Class AFX, 1.32% 4/20/2062 ^{1,4}	2,374	2,132
Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36% 4/20/2062 ^{1,4}	26,867	24,343
Nelnet Student Loan Trust, Series 2021-B, Class AFX, 1.42% 4/20/2062 ^{1,4}	60,052	54,580
Nelnet Student Loan Trust, Series 2021-C, Class AFL, (1-month USD CME Term SOFR + 0.854%) 6.212% 4/20/2062 ^{1,3,4}	17,562	17,287
Neuberger Berman CLO, Ltd., Series 2018-29, Class C, (3-month USD CME Term SOFR + 2.412%) 7.808% 10/19/2031 ^{1,3,4}	1,000	992
Neuberger Berman CLO, Ltd., Series 2022-49A, Class A, (3-month USD CME Term SOFR + 1.42%) 1.42% 7/25/2034 ^{1,3,4}	2,100	2,097
Neuberger Berman Loan Advisers LaSalle Street Lending CLO, Ltd., Series 2023-1, Class D1, (3-month USD CME Term SOFR + 5.00%) 10.416% 10/25/2036 ^{1,3,4}	1,000	1,007
New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 10/20/2061 ^{1,4}	305,300	267,656
Newark BSL CLO 1, Ltd., Series 2016-1A, Class A1R, (3-month USD CME Term SOFR + 1.362%) 6.749% 12/21/2029 ^{1,3,4}	990	990
Newark BSL CLO 2, Ltd., Series 2017-1A, Class A1R, (3-month USD CME Term SOFR + 1.232%) 6.61% 7/25/2030 ^{1,3,4}	1,937	1,935
Nissan Auto Lease Trust, Series 2023-A, Class A3, 4.91% 1/15/2026 ¹	1,074	1,070
Nissan Auto Receivables Owner Trust, Series 2023-B, Class A3, 5.93% 3/15/2028 ¹	4,270	4,376
Northwoods Capital, Ltd., CLO, Series 2018-11B, Class A1, (3-month USD CME Term SOFR + 1.362%) 6.758% 4/19/2031 ^{1,3,4}	2,429	2,429
Northwoods Capital, Ltd., CLO, Series 2018-17, Class D, (3-month USD CME Term SOFR + 3.112%) 8.524% 4/22/2031 ^{1,3,4}	1,838	1,734
Ocean Trails CLO, Series 2023-14, Class A1, (3-month USD CME Term SOFR + 2.00%) 7.416% 1/20/2035 ^{1,3,4}	19,600	19,649
Ocean Trails CLO, Series 2023-14, Class B1, (3-month USD CME Term SOFR + 2.75%) 8.166% 1/20/2035 ^{1,3,4}	500	501
Ocean Trails CLO, Series 2022-12A, Class A2, (3-month USD CME Term SOFR + 1.80%) 7.216% 7/20/2035 ^{1,3,4}	8,000	7,890
OCP CLO, Ltd., Series 2018-15A, Class A1, (3-month USD CME Term SOFR + 1.362%) 6.777% 7/20/2031 ^{1,3,4}	10,147	10,146
OCP CLO, Ltd., Series 2019-16A, Class AR, (3-month USD CME Term SOFR + 1.262%) 6.668% 4/10/2033 ^{1,3,4}	2,000	1,994
OCP CLO, Ltd., Series 2023-29, Class C, (3-month USD CME Term SOFR + 3.10%) 8.43% 1/20/2035 ^{1,3,4}	1,800	1,805
OCP CLO, Ltd., Series 2023-29, Class D, (3-month USD CME Term SOFR + 5.00%) 10.33% 1/20/2035 ^{1,3,4}	3,000	3,011
OCP CLO, Ltd., Series 2023-28, Class D, (3-month USD CME Term SOFR + 5.35%) 10.77% 7/16/2036 ^{1,3,4}	500	509
Octagon 64, Ltd., CLO, Series 2022-1A, Class B1, (3-month USD CME Term SOFR + 2.10%) 7.512% 7/21/2037 ^{1,3,4}	1,000	1,003
Octagon Investment Partners 48, Ltd., CLO, Series 2020-3, Class DR, (3-month USD CME Term SOFR + 3.362%) 8.777% 10/20/2034 ^{1,3,4}	250	242
OnDeck Asset Securitization Trust, LLC, Series 2021-1A, Class A, 1.59% 5/17/2027 ^{1,4}	15,641	15,305
OnDeck Asset Securitization Trust, LLC, Series 2021-1A, Class B, 2.28% 5/17/2027 ^{1,4}	700	683
Oportun Funding, LLC, Series 2021-A, Class A, 1.21% 3/8/2028 ^{1,4}	2,565	2,449
Oportun Funding, LLC, Series 2021-B, Class A, 1.47% 5/8/2031 ^{1,4}	10,824	10,116
Palmer Square Loan Funding, CLO, Series 2020-4, Class A1, (3-month USD CME Term SOFR + 1.262%) 6.641% 11/25/2028 ^{1,3,4}	2,315	2,318
Palmer Square Loan Funding, CLO, Series 2021-1, Class A1, (3-month USD CME Term SOFR + 1.162%) 6.577% 4/20/2029 ^{1,3,4}	967	967
Palmer Square Loan Funding, CLO, Series 2021-2A, Class A1, (3-month USD CME Term SOFR + 1.062%) 6.431% 5/20/2029 ^{1,3,4}	442	440
Palmer Square Loan Funding, CLO, Series 2021-3, Class A1, (3-month USD CME Term SOFR + 1.062%) 6.477% 7/20/2029 ^{1,3,4}	2,681	2,675

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Palmer Square Loan Funding, CLO, Series 2021-4A, Class A1, (3-month USD CME Term SOFR + 1.062%) 6.455% 10/15/2029 ^{1,3,4}	USD7,922	\$ 7,904
Palmer Square Loan Funding, CLO, Series 2021-4A, Class A2, (3-month USD CME Term SOFR + 1.662%) 7.055% 10/15/2029 ^{1,3,4}	856	851
Palmer Square Loan Funding, CLO, Series 2022-1A, Class A1, (3-month USD CME Term SOFR + 1.05%) 6.444% 4/15/2030 ^{1,3,4}	9,083	9,053
Palmer Square Loan Funding, CLO, Series 2022-2A, Class A1, (3-month USD CME Term SOFR + 1.27%) 6.664% 10/15/2030 ^{1,3,4}	333	332
Palmer Square Loan Funding, CLO, Series 2022-3, Class A1A, (3-month USD CME Term SOFR + 1.82%) 7.214% 4/15/2031 ^{1,3,4}	4,059	4,062
Palmer Square Loan Funding, CLO, Series 2018-2, Class A1A, (3-month USD CME Term SOFR + 1.362%) 6.755% 7/16/2031 ^{1,3,4}	4,629	4,633
Palmer Square Loan Funding, CLO, Series 2023-1, Class A1, (3-month USD CME Term SOFR + 1.70%) 6.812% 7/20/2031 ^{1,3,4}	12,000	12,016
Palmer Square Loan Funding, CLO, Series 2022-4, Class A1, (3-month USD-CME Term SOFR + 1.75%) 7.148% 7/24/2031 ^{1,3,4}	4,117	4,124
Palmer Square Loan Funding, CLO, Series 2022-4, Class C, (3-month USD CME Term SOFR + 4.50%) 9.898% 7/24/2031 ^{1,3,4}	3,000	3,009
Parallel, Ltd., Series 2020-1, Class A1R, (3-month USD CME Term SOFR + 1.482%) 6.897% 7/20/2034 ^{1,3,4}	5,000	4,984
Park Blue CLO, Ltd., Series 2022-1, Class A1, (3-month USD CME Term SOFR + 2.45%) 7.866% 10/20/2034 ^{1,3,4}	1,500	1,507
PFS Financing Corp., Series 2021-B, Class A, 0.775% 8/17/2026 ^{1,4}	35,117	34,031
PFS Financing Corp., Series 2022-D, Class A, 4.27% 8/16/2027 ^{1,4}	4,297	4,224
PFS Financing Corp., Series 2022-D, Class B, 4.90% 8/16/2027 ^{1,4}	862	845
PFS Financing Corp., Series 2023-D, Class A, (30-day Average USD-SOFR + 1.15%) 6.488% 8/16/2027 ^{1,3,4}	10,757	10,766
PFS Financing Corp., Series 2023-A, Class A, 5.80% 3/15/2028 ^{1,4}	12,000	12,184
PFS Financing Corp., Series 2023-B, Class A, 5.27% 5/15/2028 ^{1,4}	35,047	35,241
PFS Financing Corp., Series 2023-C, Class A, 5.52% 10/16/2028 ^{1,4}	6,434	6,514
Pikes Peak CLO, Series 2022-11, Class A2, (3-month USD CME Term SOFR + 2.20%) 7.578% 7/25/2034 ^{1,3,4}	7,000	7,016
Post CLO, Ltd., Series 2021-1, Class A, (3-month USD CME Term SOFR + 1.462%) 6.855% 10/15/2034 ^{1,3,4}	3,050	3,036
Prestige Auto Receivables Trust, Series 2023-1, Class A2, 5.88% 3/16/2026 ^{1,4}	2,482	2,481
Prodigy Finance DAC, Series 2021-1A, Class A, (1-month USD CME Term SOFR + 1.364%) 6.72% 7/25/2051 ^{1,3,4}	1,827	1,813
Reach Financial, LLC, Series 2023-1, Class A, 7.05% 2/18/2031 ^{1,4}	3,290	3,300
Regatta VI Funding, Ltd., CLO, Series 2016-1, Class AR2, (3-month USD CME Term SOFR + 1.422%) 6.837% 4/20/2034 ^{1,3,4}	3,000	2,996
Regatta XVI Funding, Ltd., Series 2019-2, Class D, (3-month USD CME Term SOFR + 4.162%) 9.555% 1/15/2033 ^{1,3,4}	2,000	1,994
Regatta XXII Funding, Ltd., Series 2022-2A, Class C, (3-month USD CME Term SOFR + 2.50%) 7.916% 7/20/2035 ^{1,3,4}	3,500	3,504
Research-Driven Pagaya Motor Asset Trust I, Series 2022-3, Class A, 5.38% 11/25/2030 ^{1,4}	4,153	4,113
Residential Funding Mortgage Securities II, Inc., Series 2006-HSA3, Class A, FSA insured, (1-month USD CME Term SOFR + 0.244%) 5.60% 5/25/2036 ^{1,3}	4	4
Rockford Tower CLO, Ltd., Series 2021-1, Class D, (3-month USD CME Term SOFR + 3.262%) 8.677% 7/20/2034 ^{1,3,4}	2,002	1,931
Rockford Tower CLO, Ltd., Series 2022-1A, Class B, (3-month USD CME Term SOFR + 2.10%) 7.516% 7/20/2035 ^{1,3,4}	10,000	10,025
Santander Drive Auto Receivables Trust, Series 2022-7, Class A2, 5.81% 1/15/2026 ¹	686	687
Santander Drive Auto Receivables Trust, Series 2023-2, Class A2, 5.87% 3/16/2026 ¹	1,886	1,887
Santander Drive Auto Receivables Trust, Series 2023-1, Class A2, 5.36% 5/15/2026 ¹	777	776
Santander Drive Auto Receivables Trust, Series 2022-5, Class A3, 4.11% 8/17/2026 ¹	79	78
Santander Drive Auto Receivables Trust, Series 2022-5, Class B, 4.43% 3/15/2027 ¹	6,249	6,177
Santander Drive Auto Receivables Trust, Series 2022-7, Class A3, 5.75% 4/15/2027 ¹	557	557
Santander Drive Auto Receivables Trust, Series 2022-6, Class B, 4.72% 6/15/2027 ¹	4,737	4,695
Santander Drive Auto Receivables Trust, Series 2021-2, Class D, 1.35% 7/15/2027 ¹	7,017	6,760
Santander Drive Auto Receivables Trust, Series 2021-3, Class C, 0.95% 9/15/2027 ¹	3,764	3,731
Santander Drive Auto Receivables Trust, Series 2021-3, Class D, 1.33% 9/15/2027 ¹	7,003	6,693
Santander Drive Auto Receivables Trust, Series 2023-3, Class A3, 5.61% 10/15/2027 ¹	12,738	12,797
Santander Drive Auto Receivables Trust, Series 2022-7, Class B, 5.95% 1/17/2028 ¹	1,309	1,316
Santander Drive Auto Receivables Trust, Series 2023-1, Class B, 4.98% 2/15/2028 ¹	5,650	5,611
Santander Drive Auto Receivables Trust, Series 2023-4, Class A3, 5.73% 4/17/2028 ¹	5,490	5,549
Santander Drive Auto Receivables Trust, Series 2023-3, Class B, 5.61% 7/17/2028 ¹	7,609	7,650

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Santander Drive Auto Receivables Trust, Series 2023-6, Class A3, 5.93% 7/17/2028 ¹	USD5,270	\$ 5,362
Santander Drive Auto Receivables Trust, Series 2023-5, Class A3, 6.02% 9/15/2028 ¹	3,536	3,590
Santander Drive Auto Receivables Trust, Series 2022-5, Class C, 4.74% 10/15/2028 ¹	5,663	5,580
Santander Drive Auto Receivables Trust, Series 2022-6, Class C, 4.96% 11/15/2028 ¹	4,624	4,561
Santander Drive Auto Receivables Trust, Series 2023-4, Class B, 5.77% 12/15/2028 ¹	4,957	5,029
Santander Drive Auto Receivables Trust, Series 2023-1, Class C, 5.09% 5/15/2030 ¹	3,968	3,939
Santander Drive Auto Receivables Trust, Series 2023-3, Class C, 5.77% 11/15/2030 ¹	5,960	6,042
Santander Drive Auto Receivables Trust, Series 2022-7, Class C, 6.69% 3/17/2031 ¹	2,368	2,415
SFS Auto Receivables Securitization Trust, Series 2023-1, Class A2A, 5.89% 3/22/2027 ^{1,4}	13,526	13,552
SFS Auto Receivables Securitization Trust, Series 2023-1, Class A3, 5.47% 10/20/2028 ^{1,4}	4,569	4,619
SFS Auto Receivables Securitization Trust, Series 2023-1, Class A4, 5.47% 12/20/2029 ^{1,4}	2,641	2,680
SFS Auto Receivables Securitization Trust, Series 2023-1, Class B, 5.71% 1/22/2030 ^{1,4}	2,244	2,263
SFS Auto Receivables Securitization Trust, Series 2023-1, Class C, 5.97% 2/20/2031 ^{1,4}	3,578	3,597
Signal Peak CLO, LLC, Series 2015-1, (3-month USD CME Term SOFR + 1.242%) 6.657% 4/20/2029 ^{1,3,4}	733	732
SLAM, Ltd., Series 2021-1, Class A, 2.434% 6/15/2046 ^{1,4}	15,182	13,151
SLAM, Ltd., Series 2021-1, Class B, 3.422% 6/15/2046 ^{1,4}	2,795	2,354
SMB Private Education Loan Trust, Series 2023-C, Class A1A, 5.67% 11/15/2052 ^{1,4}	3,829	3,853
SMB Private Education Loan Trust, Series 2023-C, Class A1B, (30-day Average USD-SOFR + 1.55%) 6.888% 11/15/2052 ^{1,3,4}	2,971	2,977
SMB Private Education Loan Trust, Series 2021-A, Class APT2, 1.07% 1/15/2053 ^{1,4}	4,303	3,770
SOLRR Aircraft Aviation Holding, Ltd., Series 2021-1, Class A, 2.636% 10/15/2046 ^{1,4}	12,074	10,436
Sound Point CLO, Ltd., Series 2015-1RA, Class AR, (3-month USD CME Term SOFR + 1.342%) 6.735% 4/15/2030 ^{1,3,4}	1,311	1,311
Sound Point CLO, Ltd., Series 2020-3, Class D, (3-month USD CME Term SOFR + 3.912%) 9.29% 1/25/2032 ^{1,3,4}	2,500	2,435
Sound Point CLO, Ltd., Series 2021-1, Class C1, (3-month USD CME Term SOFR + 2.562%) 7.94% 4/25/2034 ^{1,3,4}	2,000	1,950
SPRITE, Ltd., Series 2021-1, Class A, 3.75% 11/15/2046 ^{1,4}	16,706	15,335
Steele Creek CLO, Ltd., Series 2019-2, Class D, (3-month USD CME Term SOFR + 4.612%) 10.005% 7/15/2032 ^{1,3,4}	3,000	2,916
Stellar Jay Ireland DAC, Series 2021-1, Class A, 3.967% 10/15/2041 ^{1,4}	1,776	1,513
Stonepeak Infrastructure Partners, Series 2021-1A, Class AA, 2.301% 2/28/2033 ^{1,4}	3,989	3,669
Stonepeak Infrastructure Partners, Series 2021-1A, Class A, 2.675% 2/28/2033 ^{1,4}	5,321	4,856
Stratus Static CLO, Ltd., Series 2021-1, Class A, (3-month USD CME Term SOFR + 1.062%) 6.477% 12/29/2029 ^{1,3,4}	268	267
Stratus Static CLO, Ltd., Series 2022-1, Class A, (3-month USD CME Term SOFR + 1.75%) 7.166% 7/20/2030 ^{1,3,4}	7,990	7,991
Stratus Static CLO, Ltd., Series 2022-3, Class A, (3-month USD CME Term SOFR + 2.15%) 7.566% 10/20/2031 ^{1,3,4}	11,177	11,179
Stratus Static CLO, Ltd., Series 2022-3, Class B, (3-month USD CME Term SOFR + 3.05%) 8.466% 10/20/2031 ^{1,3,4}	11,033	11,056
SuttonPark Structured Settlements, Series 2021-1, Class A, 1.95% 9/15/2075 ^{1,4}	9,679	9,014
Sycamore Tree CLO, Ltd., Series 2023-3, Class A1, (3-month USD CME Term SOFR + 2.20%) 7.616% 4/20/2035 ^{1,3,4}	23,500	23,520
Sycamore Tree CLO, Ltd., Series 2023-4, Class D, (3-month USD CME Term SOFR + 5.55%) 10.889% 10/20/2036 ^{1,3,4}	2,000	2,040
Symphony CLO, Ltd., Series 2020-24, Class D, (3-month USD CME Term SOFR + 3.662%) 9.074% 1/23/2032 ^{1,3,4}	1,250	1,232
Symphony CLO, Ltd., Series 2023-39, Class B, (3-month USD CME Term SOFR + 2.30%) 7.712% 4/25/2034 ^{1,3,4}	3,000	3,007
Symphony Static CLO, Ltd., Series 2021-1, Class A, (3-month USD CME Term SOFR + 1.092%) 6.47% 10/25/2029 ^{1,3,4}	1,813	1,805
Synchrony Card Issuance Trust, Series 2023-A, Class A, 5.54% 7/15/2029 ¹	42,659	43,484
TAL Advantage V, LLC, Series 2020-1A, Class A, 2.05% 9/20/2045 ^{1,4}	15,241	13,853
TCW Gem, Ltd., CLO, Series 2020-1, Class DRR, (3-month USD CME Term SOFR + 3.662%) 9.077% 4/20/2034 ^{1,3,4}	750	706
Textainer Marine Containers, Ltd., Series 2020-1A, Class A, 2.73% 8/21/2045 ^{1,4}	11,750	10,978
Textainer Marine Containers, Ltd., Series 2020-1A, Class B, 4.94% 8/21/2045 ^{1,4}	4,726	4,525
Textainer Marine Containers, Ltd., Series 2020-2A, Class A, 2.10% 9/20/2045 ^{1,4}	9,989	9,053
Textainer Marine Containers, Ltd., Series 2021-2A, Class A, 2.23% 4/20/2046 ^{1,4}	25,942	23,192
TICP CLO, Ltd., Series 2019-14, Class A1R, (3-month USD CME Term SOFR + 1.342%) 6.757% 10/20/2032 ^{1,3,4}	1,000	998
TIF Funding II, LLC, Series 2020-1A, Class B, 3.82% 8/20/2045 ^{1,4}	1,366	1,253

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Toyota Auto Loan Extended Note Trust, Series 2019-1, Class A, 2.56% 11/25/2031 ^{1,4}	USD7,250	\$ 7,160
Toyota Auto Loan Extended Note Trust, Series 2020-1, Class A, 1.35% 5/25/2033 ^{1,4}	5,335	5,066
Toyota Auto Loan Extended Note Trust, Series 2021-1, Class A, 1.07% 2/27/2034 ^{1,3,4}	27,912	25,734
Toyota Auto Loan Extended Note Trust, Series 2023-1, Class A, 4.93% 6/25/2036 ^{1,4}	39,268	39,676
Toyota Auto Receivables Owner Trust, Series 2023-C, Class A3, 5.16% 4/17/2028 ¹	2,489	2,508
Toyota Auto Receivables Owner Trust, Series 2023-C, Class A4, 5.01% 2/15/2029 ¹	963	972
Toyota Lease Owner Trust, Series 2023-A, Class A2, 5.30% 8/20/2025 ^{1,4}	11,264	11,249
Tralee CDO, Ltd., Series 2021-7, Class D, (3-month USD CME Term SOFR + 3.442%) 8.82% 4/25/2034 ^{1,3,4}	1,000	956
Trestles CLO, Ltd., Series 2023-6, Class A, (3-month USD CME Term SOFR + 1.70%) 7.08% 1/25/2036 ^{1,3,4}	45,000	44,992
Trimaran Advisors CAVU, CLO, Series 2019-2, Class C, (3-month USD CME Term SOFR + 4.982%) 10.377% 11/26/2032 ^{1,3,4}	1,265	1,270
Trinitas CLO, Ltd., Series 2023-22A, Class D, (3-month USD CME Term SOFR + 6.19%) 11.263% 7/20/2036 ^{1,3,4}	1,500	1,509
Triton Container Finance VIII, LLC, Series 2020-1, Class A, 2.11% 9/20/2045 ^{1,4}	12,018	10,698
Triton Container Finance VIII, LLC, Series 2021-1, Class A, 1.86% 3/20/2046 ^{1,4}	11,127	9,712
Triton Container Finance VIII, LLC, Series 2021-1A, Class B, 2.58% 3/20/2046 ^{1,4}	884	762
TSTAT 2022-1, Ltd., Series 2022-1, Class A2R, (3-month USD CME Term SOFR + 1.90%) 7.28% 7/20/2031 ^{1,3,4}	14,971	14,997
TSTAT 2022-1, Ltd., Series 2022-1, Class BR, (3-month USD CME Term SOFR + 2.35%) 7.73% 7/20/2031 ^{1,3,4}	21,000	21,052
TSTAT 2022-1, Ltd., Series 2022-1, Class CR, (3-month USD CME Term SOFR + 2.85%) 8.23% 7/20/2031 ^{1,3,4}	2,500	2,509
Valley Stream Park CLO, Ltd., Series 2022-1, Class AR, (3-month USD CME Term SOFR + 1.63%) 7.046% 10/20/2034 ^{1,3,4}	10,000	10,003
Venture CDO, Ltd., CLO, Series 2017-29, Class AR, (3-month USD CME Term SOFR + 1.252%) 6.631% 9/7/2030 ^{1,3,4}	1,264	1,262
Venture CDO, Ltd., CLO, Series 2018-32, Class A2A, (3-month USD CME Term SOFR + 1.332%) 6.727% 7/18/2031 ^{1,3,4}	1,480	1,478
Verizon Master Trust, Series 2022-7, Class A1A, 5.23% 11/22/2027 (5.98% on 11/20/2024) ^{1,6}	2,425	2,426
Verizon Master Trust, Series 2023-2, Class A, 4.89% 4/13/2028 ¹	8,677	8,654
Verizon Master Trust, Series 2023-3, Class A, 4.73% 4/21/2031 ^{1,4}	21,370	21,550
Vibrant CLO, Ltd., Series 2017-7, Class A1R, (3-month USD CME Term SOFR + 1.302%) 6.717% 9/15/2030 ^{1,3,4}	2,998	2,996
Vibrant CLO, Ltd., Series 2023-16, Class A2, (3-month USD CME Term SOFR + 2.80%) 8.194% 4/15/2036 ^{1,3,4}	2,000	2,006
Wellfleet CLO, Ltd., Series 2022-1, Class A2, (3-month USD CME Term SOFR + 1.95%) 7.344% 4/15/2034 ^{1,3,4}	5,000	4,910
Wellfleet CLO, Ltd., Series 2022-1, Class C, (3-month USD CME Term SOFR + 2.85%) 8.253% 4/15/2034 ^{1,3,4}	1,100	1,102
Westlake Automobile Receivables Trust, Series 2022-2A, Class A2A, 3.36% 8/15/2025 ^{1,4}	30	30
Westlake Automobile Receivables Trust, Series 2020-3A, Class C, 1.24% 11/17/2025 ^{1,4}	107	106
Westlake Automobile Receivables Trust, Series 2020-3A, Class D, 1.65% 2/17/2026 ^{1,4}	8,060	7,933
Westlake Automobile Receivables Trust, Series 2023-1, Class A2A, 5.51% 6/15/2026 ^{1,4}	2,032	2,030
Westlake Automobile Receivables Trust, Series 2021-2, Class C, 0.89% 7/15/2026 ^{1,4}	13,309	13,075
Westlake Automobile Receivables Trust, Series 2023-2, Class A2A, 5.87% 7/15/2026 ^{1,4}	950	950
Westlake Automobile Receivables Trust, Series 2021-2, Class D, 1.23% 12/15/2026 ^{1,4}	8,825	8,397
Westlake Automobile Receivables Trust, Series 2023-4, Class A2, 6.23% 1/15/2027 ^{1,4}	12,426	12,497
Westlake Automobile Receivables Trust, Series 2023-2, Class A3, 5.80% 2/16/2027 ^{1,4}	12,615	12,658
Westlake Automobile Receivables Trust, Series 2022-1A, Class D, 3.49% 3/15/2027 ^{1,4}	5,523	5,328
Westlake Automobile Receivables Trust, Series 2023-3, Class A3, 5.92% 9/15/2027 ^{1,4}	21,780	21,899
Westlake Automobile Receivables Trust, Series 2022-3, Class B, 5.99% 12/15/2027 ^{1,4}	5,950	5,961
Westlake Automobile Receivables Trust, Series 2022-3, Class C, 6.44% 12/15/2027 ^{1,4}	4,531	4,551
Westlake Automobile Receivables Trust, Series 2023-1, Class A3, 5.21% 1/18/2028 ^{1,4}	993	991
Westlake Automobile Receivables Trust, Series 2023-1, Class B, 5.41% 1/18/2028 ^{1,4}	1,062	1,057
Westlake Automobile Receivables Trust, Series 2023-1, Class C, 5.74% 8/15/2028 ^{1,4}	2,059	2,053
Westlake Automobile Receivables Trust, Series 2023-3, Class B, 5.92% 9/15/2028 ^{1,4}	13,431	13,503
Westlake Automobile Receivables Trust, Series 2023-3, Class C, 6.02% 9/15/2028 ^{1,4}	15,698	15,762
Westlake Automobile Receivables Trust, Series 2023-1, Class D, 6.79% 11/15/2028 ^{1,4}	4,024	4,074
Westlake Automobile Receivables Trust, Series 2023-3, Class D, 6.47% 3/15/2029 ^{1,4}	8,740	8,752
Wind River CLO, Ltd., Series 2021-3A, Class A, (3-month USD CME Term SOFR + 1.412%) 6.827% 7/20/2033 ^{1,3,4}	311	309
Wind River CLO, Ltd., Series 2019-2, Class CR, (3-month USD CME Term SOFR + 2.25%) 7.644% 1/15/2035 ^{1,3,4}	2,000	1,927

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Wind River CLO, Ltd., Series 2022-1A, Class A, (3-month USD CME Term SOFR + 1.53%) 6.946% 7/20/2035 ^{1,3,4}	USD5,000	\$ 4,991
World Financial Network Credit Card Master Trust, Series 2023-A, Class A, 5.02% 3/15/2030 ¹	8,349	8,363
World Omni Auto Receivables Trust, Series 2023-C, Class A3, 5.15% 11/15/2028 ¹	2,033	2,051
World Omni Auto Receivables Trust, Series 2023-C, Class A4, 5.03% 11/15/2029 ¹	1,626	1,640
		4,088,037

Bonds & notes of governments & government agencies outside the U.S. 0.87%

Asian Development Bank 4.125% 9/27/2024	7,629	7,577
Asian Development Bank 1.50% 10/18/2024	15,979	15,550
Asian Development Bank 2.50% 11/2/2027	3,451	3,264
Asian Development Bank 2.75% 1/19/2028	3	3
Asian Development Bank 3.875% 9/28/2032	1,768	1,744
British Columbia (Province of) 4.20% 7/6/2033	24,796	24,491
Caisse d'Amortissement de la Dette Sociale 1.125% 11/29/2024 ⁴	10,000	9,653
Colombia (Republic of) 7.50% 2/2/2034	17,480	18,494
CPPIB Capital, Inc. 0.50% 9/16/2024 ⁴	3,887	3,765
CPPIB Capital, Inc. (USD-SOFR + 1.25%) 5.38% 3/11/2026 ^{3,4}	6,621	6,754
CPPIB Capital, Inc. 0.875% 9/9/2026 ⁴	8,156	7,457
Development Bank of Japan, Inc. 1.75% 2/18/2025 ⁴	6,928	6,684
Development Bank of Japan, Inc. 1.25% 10/20/2026 ⁴	8,230	7,544
Development Bank of Japan, Inc. 1.75% 10/20/2031 ⁴	3,068	2,548
Dominican Republic 7.05% 2/3/2031 ⁴	4,690	4,936
Greece (Hellenic Republic of) 1.50% 6/18/2030	EUR77,550	79,127
Greece (Hellenic Republic of) 0.75% 6/18/2031	68,950	65,200
Greece (Hellenic Republic of) 4.25% 6/15/2033	176,100	213,421
Indonesia (Republic of) 6.625% 2/15/2034	IDR83,964,000	5,458
Indonesia (Republic of), Series 96, 7.00% 2/15/2033	309,196,000	20,824
Indonesia (Republic of), Series 68, 8.375% 3/15/2034	377,840,000	27,447
Indonesia Asahan Aluminium (Persero) PT 6.53% 11/15/2028	USD8,528	8,953
Indonesia Asahan Aluminium (Persero) PT 6.53% 11/15/2028 ⁴	1,867	1,960
Indonesia Asahan Aluminium (Persero) PT 5.45% 5/15/2030	8,000	8,080
Indonesia Asahan Aluminium (Persero) PT 6.757% 11/15/2048 ⁴	655	698
Indonesia Asahan Aluminium (Persero) PT 5.80% 5/15/2050	3,000	2,918
Indonesia Asahan Aluminium (Persero) PT 5.80% 5/15/2050 ⁴	2,690	2,617
Inter-American Development Bank 4.50% 5/15/2026	11,746	11,823
Inter-American Development Bank 1.125% 7/20/2028	1	1
International Bank for Reconstruction and Development 1.625% 1/15/2025	4	4
International Bank for Reconstruction and Development 0.75% 3/11/2025	4,974	4,750
Japan Bank for International Cooperation 2.875% 4/14/2025	5,488	5,353
Japan Bank for International Cooperation 1.875% 4/15/2031	6,576	5,552
KfW 5.125% 9/29/2025	22,405	22,657
OMERS Finance Trust 3.50% 4/19/2032 ⁴	3,470	3,201
Ontario Teachers' Finance Trust 0.875% 9/21/2026 ⁴	7,433	6,778
Ontario Teachers' Finance Trust 3.00% 4/13/2027 ⁴	4,279	4,102
Ontario Teachers' Finance Trust 2.00% 4/16/2031 ⁴	6,787	5,735
Panama (Republic of) 3.75% 4/17/2026	22,039	20,762
Panama (Republic of) 2.252% 9/29/2032	1,462	1,070
Peru (Republic of) 2.783% 1/23/2031	18,960	16,558
PETRONAS Capital, Ltd. 3.50% 4/21/2030 ⁴	4,450	4,181
PETRONAS Capital, Ltd. 4.55% 4/21/2050 ⁴	5,695	5,242
PSP Capital, Inc. 1.625% 10/26/2028 ⁴	6,054	5,371
Swedish Export Credit Corp. 3.625% 9/3/2024	4,489	4,439
United Mexican States 4.875% 5/19/2033	390	377
United Mexican States 6.35% 2/9/2035	743	780
United Mexican States 5.00% 4/27/2051	5,100	4,440
United Mexican States 4.40% 2/12/2052	229	182
United Mexican States 6.338% 5/4/2053	7,175	7,322
United Mexican States 3.75% 4/19/2071	465	312
		698,159

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Municipals 0.43%			
California 0.00%	Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-B, 2.746% 6/1/2034	USD2,685	\$ 2,265
Connecticut 0.00%	Housing Fin. Auth., Housing Mortgage Fin. Program Rev. Ref. Bonds, Series 2015-C-1, 3.50% 11/15/2045	475	473
Illinois 0.33%	City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2010-C, 6.319% 11/1/2029	14,400	14,432
	City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2009-E, 6.138% 12/1/2039	57,980	54,947
	City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2010-D, 6.519% 12/1/2040	5,770	5,534
	City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Qualified School Construction Bonds), Series 2009-G, 1.75% 12/15/2025	13,760	12,657
	G.O. Bonds, Series 2019-A, 5.70% 4/1/2031	7,530	7,721
	G.O. Bonds, Pension Funding, Series 2003, 5.10% 6/1/2033	161,540	159,991
	G.O. Bonds, Taxable Build America Bonds, Series 2010-1, 6.63% 2/1/2035	5,285	5,540
	Housing Dev. Auth., Multi Family Housing Rev. Bonds (Marshall Field Garden Apartment Homes), Series 2015, (SIFMA Municipal Swap Index + 1.00%) 4.87% 5/15/2050 (put 5/15/2025) ³	6,275	6,258
	Housing Dev. Auth., Rev. Bonds, Series 2016-A, 4.00% 4/1/2046	310	309
			<u>267,389</u>
Iowa 0.00%	Fin. Auth., Single Family Mortgage Bonds (Mortgage-Backed Securities Program), Series 2016-A, 4.00% 7/1/2046	250	250
Kentucky 0.00%	Housing Corp., Housing Rev. Bonds, Series 2013-D, 3.50% 1/1/2033	435	435
Maine 0.00%	Housing Auth., Mortgage Purchase Rev. Ref. Bonds, Series 2015-E-1, AMT, 3.50% 11/15/2035	320	318
Maryland 0.00%	Community Dev. Administration, Dept. of Housing and Community Dev., Residential Rev. Bonds, Series 2014-B, AMT, 3.25% 9/1/2044	245	244
Massachusetts 0.00%	Housing Fin. Agcy., Single Family Housing Rev. Bonds, Series 178, 3.50% 6/1/2042	150	149
Michigan 0.01%	Housing Dev. Auth., Single Family Mortgage Rev. Bonds, Series 2016-B, 3.50% 6/1/2047	4,185	4,144
Minnesota 0.00%	Housing Fin. Agcy., Residential Housing Fin. Bonds, Series 2015-A, AMT, 4.00% 1/1/2041	95	95
	Housing Fin. Agcy., Residential Housing Fin. Bonds, Series 2014-C, AMT, 4.00% 1/1/2045	1,295	1,291
	Housing Fin. Agcy., Residential Housing Fin. Bonds, Series 2015-E, AMT, 3.50% 1/1/2046	790	784
			<u>2,170</u>

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Municipals (continued)			
Missouri 0.00%	Housing Dev. Commission, Single Family Mortgage Rev. Bonds (Special Homeownership Loan Program), Series 2015-A, 3.75% 5/1/2038	USD265	\$ 264
Nebraska 0.00%	Investment Fin. Auth., Single Family Housing Rev. Bonds, Series 2015-C, 3.50% 9/1/2045	140	140
	Investment Fin. Auth., Single Family Housing Rev. Bonds, Series 2016-A, 3.50% 9/1/2046	990	981
			<u>1,121</u>
New Jersey 0.01%	Econ. Dev. Auth., State Pension Funding Bonds, Series 1997-A, National insured, 7.425% 2/15/2029	4,400	4,757
New York 0.00%	Mortgage Agcy., Homeowner Mortgage Rev. Bonds, Series 52, AMT, 3.50% 10/1/2030	365	363
Ohio 0.03%	Cleveland-Cuyahoga Port Auth., Federal Lease Rev. Bonds (VA Cleveland Health Care Center Project), Series 2021, 4.425% 5/1/2031	24,000	21,039
South Carolina 0.00%	Housing Fin. and Dev. Auth., Mortgage Rev. Ref. Bonds, Series 2016-A, 4.00% 7/1/2036	295	294
	Housing Fin. Auth., Mortgage Rev. Ref. Bonds, Series 2014, AMT, 4.00% 7/1/2041	700	699
			<u>993</u>
Tennessee 0.00%	Housing Dev. Agcy., Homeownership Program Bonds, Series 2015-A, 3.50% 7/1/2045	425	422
	Housing Dev. Agcy., Residential Fin. Program Bonds, Series 2013-2-A, AMT, 4.00% 7/1/2043	25	25
	Housing Dev. Agcy., Residential Fin. Program Bonds, Series 2015-1-A, AMT, 4.00% 7/1/2045	745	742
	Housing Dev. Agcy., Residential Fin. Program Bonds, Series 2015-2-A, AMT, 4.00% 1/1/2046	1,100	1,095
			<u>2,284</u>
Texas 0.01%	Grand Parkway Transportation Corp., Grand Parkway System Toll Rev. Ref. Bonds, Series 2020-B, 3.236% 10/1/2052	8,155	6,146
Utah 0.00%	Housing Corp., Single Family Mortgage Bonds, Class III, Series 2015-D-2, 4.00% 1/1/2045	385	384
Wisconsin 0.04%	Housing and Econ. Dev. Auth., Home Ownership Rev. Bonds, Series 2015-A, AMT, 4.00% 9/1/2045	290	289
	Housing and Econ. Dev. Auth., Home Ownership Rev. Bonds, Series 2016-A, AMT, 3.50% 3/1/2046	585	580
	Public Fin. Auth., Federal Lease Rev. Bonds (Fort Sam Acquisition Fncg.), Series 2022, 4.95% 3/1/2034	28,425	26,931
			<u>27,800</u>
Wyoming 0.00%	Community Dev. Auth., Housing Rev. Bonds, Series 2015-6, 4.00% 6/1/2045	70	70
	Total municipals		<u>343,058</u>

Bonds, notes & other debt instruments (continued)

		Principal amount (000)	Value (000)
Federal agency bonds & notes 0.03%			
	Fannie Mae 1.625% 1/7/2025	USD7	\$ 7
	Federal Farm Credit Banks 1.60% 7/13/2033	1,957	1,549
	Korea Gas Corp. 3.875% 2/12/2024	12,000	11,980
	Korea National Oil Corp. 3.25% 7/10/2024	2,000	1,979
	Korea National Oil Corp. 2.125% 4/18/2027	2,069	1,906
	Korea National Oil Corp. 2.625% 4/18/2032	3,000	2,538
	Tennessee Valley Authority 3.875% 3/15/2028	1,734	1,727
			<u>21,686</u>
Preferred securities 0.00%			
	Huntington Bancshares, Inc., Series F, 5.625% preferred depository shares (10-year UST Yield Curve Rate T Note Constant Maturity + 4.945% on 7/15/2030) ⁶	1,476	1,340
	Total bonds, notes & other debt instruments (cost: \$78,853,846,000)		<u>77,417,068</u>

Common stocks 0.04%

		Shares	
Health care 0.04%	Rotech Healthcare, Inc. ^{7,11,14}	342,069	35,917
Consumer discretionary 0.00%	NMG Parent, LLC ¹⁴ MYT Holding Co., Class B ^{7,14}	4,595 521,407	505 391
			<u>896</u>
Energy 0.00%	Constellation Oil Services Holding SA, Class B-1 ^{7,14}	1,568,158	220
	Total common stocks (cost: \$16,909,000)		<u>37,033</u>

Preferred securities 0.01%

Financials 0.01%	CoBank, ACB, Class E, 6.848% noncumulative preferred shares ^{3,4}	6,250	4,969
	Total preferred securities (cost: \$5,820,000)		<u>4,969</u>

Rights & warrants 0.00%

Consumer discretionary 0.00%	NMG Parent, LLC, warrants, expire 9/24/2027 ¹⁴	18,410	147
	Total rights & warrants (cost: \$111,000)		<u>147</u>

Short-term securities 16.00%

Money market investments 15.99%

	Capital Group Central Cash Fund 5.44% ^{15,16}	128,980,578	12,896,768
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		Weighted average yield at acquisition	Principal amount (000)	
U.S. Treasury bills 0.01%				
	U.S. Treasury bill 8/8/2024	5.080%	USD8,000	7,770
	Total short-term securities (cost: \$12,904,209,000)			<u>12,904,538</u>
	Total investment securities 112.05% (cost: \$91,780,895,000)			90,363,755
	Other assets less liabilities (12.05)%			<u>(9,719,534)</u>
	Net assets 100.00%			<u>\$80,644,221</u>

Futures contracts

Contracts	Type	Number of contracts	Expiration date	Notional amount (000)	Value and unrealized appreciation (depreciation) at 12/31/2023 (000)
30 Day Federal Funds Futures	Short	184	5/1/2024	USD(72,785)	\$ (54)
3 Month SOFR Futures	Short	36,271	3/20/2024	(8,581,945)	1,672
3 Month SOFR Futures	Long	1,655	3/19/2025	398,317	3,776
2 Year U.S. Treasury Note Futures	Long	56,843	4/3/2024	11,704,773	96,087
5 Year U.S. Treasury Note Futures	Long	120,840	4/3/2024	13,144,182	258,071
10 Year French Government Bond Futures	Long	3,255	3/11/2024	472,562	16,498
10 Year Euro-Bund Futures	Short	3,098	3/11/2024	(469,297)	(13,885)
10 Year Japanese Government Bond Futures	Short	774	3/20/2024	(805,344)	(2,807)
10 Year U.S. Treasury Note Futures	Long	53,814	3/28/2024	6,075,096	141,856
10 Year Ultra U.S. Treasury Note Futures	Short	1,728	3/28/2024	(203,931)	174
20 Year U.S. Treasury Bond Futures	Short	24,967	3/28/2024	(3,119,315)	(216,580)
30 Year Ultra U.S. Treasury Bond Futures	Long	22,624	3/28/2024	3,022,425	266,705
					<u>\$ 551,513</u>

Forward currency contracts

Contract amount		Counterparty	Settlement date	Unrealized appreciation (depreciation) at 12/31/2023 (000)
Currency purchased (000)	Currency sold (000)			
USD 5,630	EUR 5,202	Citibank	1/8/2024	\$ (116)
USD 6,724	MXN 116,925	Goldman Sachs	1/8/2024	(150)
USD 11,190	EUR 10,388	Bank of America	1/8/2024	(282)
USD 86,795	EUR 80,350	Citibank	1/9/2024	(1,947)
USD 8,402	EUR 7,650	Standard Chartered Bank	1/22/2024	(52)
USD 432,202	EUR 395,035	Bank of America	1/22/2024	(4,346)
USD 3,749	AUD 5,581	Citibank	1/23/2024	(57)
USD 14,516	GBP 11,473	Standard Chartered Bank	1/23/2024	(110)
USD 81,371	AUD 120,536	Goldman Sachs	1/23/2024	(840)
				<u>\$(7,900)</u>

Swap contracts

Interest rate swaps

Centrally cleared interest rate swaps

Receive		Pay		Expiration date	Notional amount (000)	Value at 12/31/2023 (000)	Upfront premium paid (received) (000)	Unrealized appreciation (depreciation) at 12/31/2023 (000)
Rate	Payment frequency	Rate	Payment frequency					
4.8585%	Annual	U.S. EFFR	Annual	1/12/2024	USD456,892	\$ (118)	\$-	\$ (118)
4.8674%	Annual	U.S. EFFR	Annual	1/12/2024	669,408	(171)	-	(171)
4.8615%	Annual	U.S. EFFR	Annual	1/12/2024	913,700	(235)	-	(235)
3.497%	Annual	U.S. EFFR	Annual	6/16/2024	171,500	(1,383)	-	(1,383)
3.52647%	Annual	U.S. EFFR	Annual	6/16/2024	461,406	(3,660)	-	(3,660)
3.5291%	Annual	U.S. EFFR	Annual	6/16/2024	498,594	(3,950)	-	(3,950)
3.4585%	Annual	U.S. EFFR	Annual	6/17/2024	26,567	(219)	-	(219)
3.4325%	Annual	U.S. EFFR	Annual	6/17/2024	125,900	(1,051)	-	(1,051)
4.912%	Annual	SOFR	Annual	8/24/2025	360,000	3,508	-	3,508
4.8189%	Annual	SOFR	Annual	8/25/2025	360,000	2,981	-	2,981
4.8195%	Annual	SOFR	Annual	9/1/2025	299,992	2,589	-	2,589
4.9035%	Annual	SOFR	Annual	9/14/2025	300,008	3,170	-	3,170
4.4555%	Annual	SOFR	Annual	12/6/2025	696,111	4,372	-	4,372
4.28%	Annual	SOFR	Annual	2/29/2028	37,150	980	-	980
4.269%	Annual	SOFR	Annual	2/29/2028	37,100	963	-	963

Swap contracts (continued)

Interest rate swaps (continued)

Centrally cleared interest rate swaps (continued)

Receive		Pay		Expiration date	Notional amount (000)	Value at 12/31/2023 (000)	Upfront premium paid (received) (000)	Unrealized appreciation (depreciation) at 12/31/2023 (000)
Rate	Payment frequency	Rate	Payment frequency					
3.998%	Annual	SOFR	Annual	12/4/2028	USD291,102	\$ 5,893	\$–	\$ 5,893
SOFR	Annual	3.2915%	Annual	1/12/2033	30,370	437	–	437
SOFR	Annual	4.15%	Annual	5/15/2033	18,560	(992)	–	(992)
SOFR	Annual	4.1615%	Annual	5/15/2033	18,600	(1,012)	–	(1,012)
4.0135%	Annual	SOFR	Annual	8/21/2033	26,800	1,158	–	1,158
SOFR	Annual	4.061%	Annual	8/24/2033	83,000	(3,909)	–	(3,909)
SOFR	Annual	3.9519%	Annual	8/25/2033	83,000	(3,173)	–	(3,173)
SOFR	Annual	3.8275%	Annual	9/1/2033	68,300	(1,923)	–	(1,923)
SOFR	Annual	3.997%	Annual	9/14/2033	68,700	(2,893)	–	(2,893)
SOFR	Annual	3.41%	Annual	7/28/2045	319,700	2,846	–	2,846
						<u>\$ 4,208</u>	<u>\$–</u>	<u>\$ 4,208</u>

Credit default swaps
Centrally cleared credit default swaps on credit indices – buy protection

Reference index	Financing rate paid	Payment frequency	Expiration date	Notional amount (000)	Value at 12/31/2023 (000)	Upfront premium paid (received) (000)	Unrealized appreciation (depreciation) at 12/31/2023 (000)
CDX.NA.IG.41	1.00%	Quarterly	12/20/2028	USD462,500	\$(8,988)	\$(6,011)	\$(2,977)

Centrally cleared credit default swaps on credit indices – sell protection

Financing rate received	Payment frequency	Reference index	Expiration date	Notional amount ¹⁷ (000)	Value at 12/31/2023 ¹⁸ (000)	Upfront premium paid (received) (000)	Unrealized appreciation (depreciation) at 12/31/2023 (000)
5.00%	Quarterly	CDX.NA.HY.41	12/20/2028	USD260,370	\$15,186	\$1,816	\$13,370

Investments in affiliates¹⁶

	Value at 1/1/2023 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	Net unrealized appreciation (depreciation) (000)	Value at 12/31/2023 (000)	Dividend or interest income (000)
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Short-term securities 15.99%
Money market investments 15.99%

Capital Group Central Cash Fund 5.44% ¹⁵	\$9,990,291	\$35,513,110	\$32,606,916	\$1,526	\$(1,243)	\$12,896,768	\$647,639
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Restricted securities¹¹

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Rotech Healthcare, Inc. ^{7,14}	9/26/2013	\$12,646	\$35,917	.04%
Mission Lane Credit Card Master Trust, Series 2022-B, Class A1, 8.25% 1/15/2028 ^{1,7}	12/6/2022	6,580	6,599	.01
Mission Lane Credit Card Master Trust, Series 2022-B, Class A2, 8.73% 1/15/2028 ^{1,7}	12/6/2022	1,050	1,053	.00 ¹⁹
Modec Finance BV 7.84% 7/15/2026 ⁷	7/28/2023	5,000	5,027	.01
Ste Transcore Holdings, Inc. 3.375% 5/5/2027	6/26/2023	2,887	2,893	.00 ¹⁹
Total		<u>\$28,163</u>	<u>\$51,489</u>	<u>.06%</u>

¹Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.

²Amount less than one thousand.

³Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available.

⁴Acquired in a transaction exempt from registration under Rule 144A or, for commercial paper, Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$10,367,976,000, which represented 12.86% of the net assets of the fund.

⁵Purchased on a TBA basis.

⁶Step bond; coupon rate may change at a later date.

⁷Value determined using significant unobservable inputs.

⁸Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.

⁹Scheduled interest and/or principal payment was not received.

¹⁰Loan participations and assignments; may be subject to legal or contractual restrictions on resale. The total value of all such loans was \$9,498,000, which represented .01% of the net assets of the fund.

¹¹Restricted security, other than Rule 144A securities or commercial paper issued pursuant to Section 4(a)(2) of the Securities Act of 1933. The total value of all such restricted securities was \$51,489,000, which represented .06% of the net assets of the fund.

¹²All or a portion of this security was pledged as collateral. The total value of pledged collateral was \$470,865,000, which represented .58% of the net assets of the fund.

¹³Index-linked bond whose principal amount moves with a government price index.

¹⁴Security did not produce income during the last 12 months.

¹⁵Rate represents the seven-day yield at 12/31/2023.

¹⁶Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

¹⁷The maximum potential amount the fund may pay as a protection seller should a credit event occur.

¹⁸The prices and resulting values for credit default swap indices serve as an indicator of the current status of the payment/performance risk. As the value of a sell protection credit default swap increases or decreases, when compared to the notional amount of the swap, the payment/performance risk may decrease or increase, respectively.

¹⁹Amount less than .01%.

Key to abbreviation(s)

Agcy. = Agency

AMT = Alternative Minimum Tax

Assn. = Association

AUD = Australian dollars

Auth. = Authority

BBSW = Bank Bill Swap Rate

CLO = Collateralized Loan Obligations

CME = CME Group

CMO = Collateralized Mortgage Obligations

DAC = Designated Activity Company

Dept. = Department

Dev. = Development

Econ. = Economic

EFFR = Effective Federal Funds Rate

EUR = Euros

EURIBOR = Euro Interbank Offered Rate

Fin. = Finance

Fncg. = Financing

G.O. = General Obligation

GBP = British pounds

ICE = Intercontinental Exchange, Inc.

IDR = Indonesian rupiah

LIBOR = London Interbank Offered Rate

MXN = Mexican pesos

Ref. = Refunding

Rev. = Revenue

SIFMA = Securities Industry and Financial Markets Association

SOFR = Secured Overnight Financing Rate

TBA = To be announced

USD = U.S. dollars

Refer to the notes to financial statements.

Financial statements

Statement of assets and liabilities at December 31, 2023

(dollars in thousands)

Assets:		
Investment securities, at value:		
Unaffiliated issuers (cost: \$78,884,437)	\$77,466,987	
Affiliated issuers (cost: \$12,896,458)	12,896,768	\$ 90,363,755
Cash		6,499
Receivables for:		
Sales of investments	10,094,462	
Sales of fund's shares	205,522	
Dividends and interest	617,532	
Variation margin on futures contracts	29,221	
Variation margin on centrally cleared swap contracts	5,649	
Other	221	10,952,607
		<u>101,322,861</u>
Liabilities:		
Unrealized depreciation on open forward currency contracts		7,900
Payables for:		
Purchases of investments	20,513,434	
Repurchases of fund's shares	103,068	
Dividends on fund's shares	6,302	
Investment advisory services	13,492	
Services provided by related parties	11,059	
Trustees' deferred compensation	727	
Variation margin on futures contracts	19,131	
Variation margin on centrally cleared swap contracts	3,157	
Other	370	20,670,740
		<u>\$ 80,644,221</u>
Net assets at December 31, 2023		<u><u>\$ 80,644,221</u></u>
Net assets consist of:		
Capital paid in on shares of beneficial interest		\$ 91,156,829
Total distributable earnings (accumulated loss)		<u>(10,512,608)</u>
Net assets at December 31, 2023		<u><u>\$ 80,644,221</u></u>

Refer to the notes to financial statements.

Financial statements (continued)

Statement of assets and liabilities at December 31, 2023 (continued)

(dollars and shares in thousands, except per-share amounts)

Shares of beneficial interest issued and outstanding (no stated par value) – unlimited shares authorized (7,017,996 total shares outstanding)

	Net assets	Shares outstanding	Net asset value per share
Class A	\$25,198,741	2,192,899	\$11.49
Class C	430,196	37,437	11.49
Class T	9	1	11.49
Class F-1	715,893	62,300	11.49
Class F-2	25,329,202	2,204,252	11.49
Class F-3	9,375,142	815,864	11.49
Class 529-A	1,181,004	102,776	11.49
Class 529-C	39,749	3,459	11.49
Class 529-E	32,782	2,853	11.49
Class 529-T	11	1	11.49
Class 529-F-1	9	1	11.49
Class 529-F-2	168,156	14,634	11.49
Class 529-F-3	9	1	11.49
Class R-1	50,229	4,371	11.49
Class R-2	312,544	27,199	11.49
Class R-2E	36,284	3,157	11.49
Class R-3	522,658	45,484	11.49
Class R-4	510,498	44,426	11.49
Class R-5E	182,980	15,924	11.49
Class R-5	302,653	26,338	11.49
Class R-6	16,255,472	1,414,619	11.49

Refer to the notes to financial statements.

Financial statements (continued)

Statement of operations for the year ended December 31, 2023

(dollars in thousands)

Investment income:

Income:		
Interest from unaffiliated issuers (net of non-U.S. taxes of \$119)	\$ 2,638,703	
Dividends (includes \$647,639 from affiliates)	648,128	\$ 3,286,831
Fees and expenses*:		
Investment advisory services	150,802	
Distribution services	77,256	
Transfer agent services	62,923	
Administrative services	22,676	
529 plan services	821	
Reports to shareholders	2,386	
Registration statement and prospectus	1,995	
Trustees' compensation	233	
Auditing and legal	104	
Custodian	296	
Other	99	
Total fees and expenses before waiver	319,591	
Less waiver of fees and expenses:		
Investment advisory services waiver	358	
Total fees and expenses after waiver		319,233
Net investment income		<u>2,967,598</u>

Net realized gain (loss) and unrealized appreciation (depreciation):

Net realized gain (loss) on:		
Investments (net of non-U.S. taxes of \$114):		
Unaffiliated issuers	(3,174,980)	
Affiliated issuers	1,526	
Futures contracts	(1,371,460)	
Forward currency contracts	13,064	
Swap contracts	153,624	
Currency transactions	(1,280)	(4,379,506)
Net unrealized appreciation (depreciation) on:		
Investments:		
Unaffiliated issuers	4,689,621	
Affiliated issuers	(1,243)	
Futures contracts	602,081	
Forward currency contracts	(32,653)	
Swap contracts	(151,947)	
Currency translations	155	5,106,014
Net realized gain (loss) and unrealized appreciation (depreciation)		<u>726,508</u>

Net increase (decrease) in net assets resulting from operations

\$ 3,694,106

*Additional information related to class-specific fees and expenses is included in the notes to financial statements.

Refer to the notes to financial statements.

Financial statements (continued)

Statements of changes in net assets

(dollars in thousands)

	Year ended December 31,	
	2023	2022
Operations:		
Net investment income	\$ 2,967,598	\$ 1,976,697
Net realized gain (loss)	(4,379,506)	(5,079,909)
Net unrealized appreciation (depreciation)	5,106,014	(6,961,755)
Net increase (decrease) in net assets resulting from operations	3,694,106	(10,064,967)
Distributions paid or accrued to shareholders	(2,898,001)	(2,071,532)
Net capital share transactions	8,686,785	3,731,382
Total increase (decrease) in net assets	9,482,890	(8,405,117)
Net assets:		
Beginning of year	71,161,331	79,566,448
End of year	<u>\$80,644,221</u>	<u>\$ 71,161,331</u>

Refer to the notes to financial statements.

Notes to financial statements

1. Organization

The Bond Fund of America (the “fund”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end, diversified management investment company. The fund seeks as high a level of current income as is consistent with the preservation of capital.

The fund has 21 share classes consisting of six retail share classes (Classes A, C, T, F-1, F-2 and F-3), seven 529 college savings plan share classes (Classes 529-A, 529-C, 529-E, 529-T, 529-F-1, 529-F-2 and 529-F-3) and eight retirement plan share classes (Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6). The 529 college savings plan share classes can be used to save for college education. The retirement plan share classes are generally offered only through eligible employer-sponsored retirement plans. The fund’s share classes are described further in the following table:

Share class	Initial sales charge	Contingent deferred sales charge upon redemption	Conversion feature
Class A	Up to 3.75%	None (except 0.75% for certain redemptions within 18 months of purchase without an initial sales charge)	None
Class 529-A	Up to 3.50%	None (except 1.00% for certain redemptions within 18 months of purchase without an initial sales charge)	None
Classes C and 529-C	None	1.00% for redemptions within one year of purchase	Class C converts to Class A after eight years and Class 529-C converts to Class 529-A after five years
Class 529-E	None	None	None
Classes T and 529-T*	Up to 2.50%	None	None
Classes F-1, F-2, F-3, 529-F-1, 529-F-2 and 529-F-3	None	None	None
Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6	None	None	None

*Class T and 529-T shares are not available for purchase.

Holders of all share classes have equal pro rata rights to the assets, dividends and liquidation proceeds of the fund. Each share class has identical voting rights, except for the exclusive right to vote on matters affecting only its class. Share classes have different fees and expenses (“class-specific fees and expenses”), primarily due to different arrangements for distribution, transfer agent and administrative services. Differences in class-specific fees and expenses will result in differences in net investment income and, therefore, the payment of different per-share dividends by each share class.

2. Significant accounting policies

The fund is an investment company that applies the accounting and reporting guidance issued in Topic 946 by the U.S. Financial Accounting Standards Board. The fund’s financial statements have been prepared to comply with U.S. generally accepted accounting principles (“U.S. GAAP”). These principles require the fund’s investment adviser to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates. Subsequent events, if any, have been evaluated through the date of issuance in the preparation of the financial statements. The fund follows the significant accounting policies described in this section, as well as the valuation policies described in the next section on valuation.

Security transactions and related investment income – Security transactions are recorded by the fund as of the date the trades are executed with brokers. Realized gains and losses from security transactions are determined based on the specific identified cost of the securities. In the event a security is purchased with a delayed payment date, the fund will segregate liquid assets sufficient to meet its payment obligations. Dividend income is recognized on the ex-dividend date and interest income is recognized on an accrual basis. Market discounts, premiums and original issue discounts on fixed-income securities are amortized daily over the expected life of the security.

Class allocations – Income, fees and expenses (other than class-specific fees and expenses) are allocated daily among the various share classes based on the relative value of their settled shares. Realized gains and losses and unrealized appreciation and depreciation are allocated daily among the various share classes based on their relative net assets. Class-specific fees and expenses, such as distribution, transfer agent and administrative services, are charged directly to the respective share class.

Distributions paid or accrued to shareholders – Income dividends are declared daily after the determination of the fund’s net investment income and are paid to shareholders monthly. Capital gain distributions are recorded on the ex-dividend date. The fund may deem a portion of the income dividends and/or capital gain distributions as a return of capital for tax purposes.

Currency translation – Assets and liabilities, including investment securities, denominated in currencies other than U.S. dollars are translated into U.S. dollars at the exchange rates supplied by one or more pricing vendors on the valuation date. Purchases and sales of investment securities and income and expenses are translated into U.S. dollars at the exchange rates on the dates of such transactions. The effects of changes in exchange rates on investment securities are included with the net realized gain or loss and net unrealized appreciation or depreciation on investments in the fund’s statement of operations. The realized gain or loss and unrealized appreciation or depreciation resulting from all other transactions denominated in currencies other than U.S. dollars are disclosed separately.

3. Valuation

Capital Research and Management Company (“CRMC”), the fund’s investment adviser, values the fund’s investments at fair value as defined by U.S. GAAP. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open.

Methods and inputs – The fund’s investment adviser uses the following methods and inputs to establish the fair value of the fund’s assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Equity securities, including depositary receipts, are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Prices for each security are taken from the principal exchange or market on which the security trades.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-income class	Examples of standard inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as “standard inputs”)
Corporate bonds, notes & loans; convertible securities	Standard inputs and underlying equity of the issuer
Bonds & notes of governments & government agencies	Standard inputs and interest rate volatilities
Mortgage-backed; asset-backed obligations	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information
Municipal securities	Standard inputs and, for certain distressed securities, cash flows or liquidation values using a net present value calculation based on inputs that include, but are not limited to, financial statements and debt contracts

Securities with both fixed-income and equity characteristics, or equity securities traded principally among fixed-income dealers, are generally valued in the manner described for either equity or fixed-income securities, depending on which method is deemed most appropriate by the fund’s investment adviser. The Capital Group Central Cash Fund (“CCF”), a fund within the Capital Group Central Fund Series (“Central Funds”), is valued based upon a floating net asset value, which fluctuates with changes in the value of CCF’s portfolio securities. The underlying securities are valued based on the policies and procedures in CCF’s statement of additional information. Exchange-traded futures are generally valued at the official settlement price of the exchange or market on which such instruments are traded, as of the close of business on the day the futures are being valued. Forward currency contracts are valued based on the spot and forward exchange rates obtained from a third-party pricing vendor. Swaps are generally valued using evaluated prices obtained from third-party pricing vendors who calculate these values based on market inputs that may include the yields of the indices referenced in the instrument and the relevant curve, dealer quotes, default probabilities and recovery rates, and terms of the contract.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. The following tables present the fund's valuation levels as of December 31, 2023 (dollars in thousands):

	Investment securities			
	Level 1	Level 2	Level 3	Total
Assets:				
Bonds, notes & other debt instruments:				
Mortgage-backed obligations	\$ –	\$32,364,188	\$ 9,841	\$32,374,029
Corporate bonds, notes & loans	–	23,876,817	5,027	23,881,844
U.S. Treasury bonds & notes	–	16,008,915	–	16,008,915
Asset-backed obligations	–	4,029,902	58,135	4,088,037
Bonds & notes of governments & government agencies outside the U.S.	–	698,159	–	698,159
Municipals	–	343,058	–	343,058
Federal agency bonds & notes	–	21,686	–	21,686
Preferred securities	–	1,340	–	1,340
Common stocks	–	505	36,528	37,033
Preferred securities	–	4,969	–	4,969
Rights & warrants	–	147	–	147
Short-term securities	12,896,768	7,770	–	12,904,538
Total	<u>\$12,896,768</u>	<u>\$77,357,456</u>	<u>\$109,531</u>	<u>\$90,363,755</u>

	Other investments*			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on futures contracts	\$ 784,839	\$ –	\$–	\$ 784,839
Unrealized appreciation on centrally cleared interest rate swaps	–	28,897	–	28,897
Unrealized appreciation on centrally cleared credit default swaps	–	13,370	–	13,370
Liabilities:				
Unrealized depreciation on futures contracts	(233,326)	–	–	(233,326)
Unrealized depreciation on open forward currency contracts	–	(7,900)	–	(7,900)
Unrealized depreciation on centrally cleared interest rate swaps	–	(24,689)	–	(24,689)
Unrealized depreciation on centrally cleared credit default swaps	–	(2,977)	–	(2,977)
Total	\$ 551,513	\$ 6,701	\$–	\$ 558,214

*Futures contracts, forward currency contracts, interest rate swaps and credit default swaps are not included in the fund's investment portfolio.

4. Risk factors

Investing in the fund may involve certain risks including, but not limited to, those described below.

Market conditions – The prices of, and the income generated by, the securities held by the fund may decline – sometimes rapidly or unpredictably – due to various factors, including events or conditions affecting the general economy or particular industries or companies; overall market changes; local, regional or global political, social or economic instability; governmental, governmental agency or central bank responses to economic conditions; changes in inflation rates; and currency exchange rate, interest rate and commodity price fluctuations.

Economies and financial markets throughout the world are highly interconnected. Economic, financial or political events, trading and tariff arrangements, wars, terrorism, cybersecurity events, natural disasters, public health emergencies (such as the spread of infectious disease), bank failures and other circumstances in one country or region, including actions taken by governmental or quasi-governmental authorities in response to any of the foregoing, could have impacts on global economies or markets. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries affected, the value and liquidity of the fund's investments may be negatively affected by developments in other countries and regions.

Issuer risks – The prices of, and the income generated by, securities held by the fund may decline in response to various factors directly related to the issuers of such securities, including reduced demand for an issuer's goods or services, poor management performance, major litigation, investigations or other controversies related to the issuer, changes in the issuer's financial condition or credit rating, changes in government regulations affecting the issuer or its competitive environment and strategic initiatives such as mergers, acquisitions or dispositions and the market response to any such initiatives. An individual security may also be affected by factors relating to the industry or sector of the issuer or the securities markets as a whole, and conversely an industry or sector or the securities markets may be affected by a change in financial condition or other event affecting a single issuer.

Investing in debt instruments – The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by factors such as the interest rates, maturities and credit quality of these securities.

Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Also, when interest rates rise, issuers of debt securities that may be prepaid at any time, such as mortgage- or other asset-backed securities, are less likely to refinance existing debt securities, causing the average life of such securities to extend. A general change in interest rates may cause investors to sell debt securities on a large scale, which could also adversely affect the price and liquidity of debt securities and could also result in increased redemptions from the fund. Falling interest rates may cause an issuer to redeem, call or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities.

Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer or guarantor will weaken or be perceived to be weaker, and/or an issuer of a debt security will fail to make timely payments of principal or interest and the security will go into default. Changes in actual or perceived creditworthiness may occur quickly. A downgrade or default affecting any of the fund's securities could cause the value of the fund's shares to decrease. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund's investment adviser relies on its own credit analysts to research issuers and issues in assessing credit and default risks.

Investing in mortgage-related and other asset-backed securities – Mortgage-related securities, such as mortgage-backed securities, and other asset-backed securities, include debt obligations that represent interests in pools of mortgages or other income-bearing assets, such as consumer loans or receivables. While such securities are subject to the risks associated with investments in debt instruments generally (for example, credit, extension and interest rate risks), they are also subject to other and different risks. Mortgage-backed and other asset-backed securities are subject to changes in the payment patterns of borrowers of the underlying debt, potentially increasing the volatility of the securities and the fund's net asset value. When interest rates fall, borrowers are more likely to refinance or prepay their debt before its stated maturity. This may result in the fund having to reinvest the proceeds in lower yielding securities, effectively reducing the fund's income. Conversely, if interest rates rise and borrowers repay their debt more slowly than expected, the time in which the mortgage-backed and other asset-backed securities are paid off could be extended, reducing the fund's cash available for reinvestment in higher yielding securities. Mortgage-backed securities are also subject to the risk that underlying borrowers will be unable to meet their obligations and the value of property that secures the mortgages may decline in value and be insufficient, upon foreclosure, to repay the associated loans. Investments in asset-backed securities are subject to similar risks.

Investing in securities backed by the U.S. government – Securities backed by the U.S. Treasury or the full faith and credit of the U.S. government are guaranteed only as to the timely payment of interest and principal when held to maturity. Accordingly, the current market values for these securities will fluctuate with changes in interest rates and the credit rating of the U.S. government. Notwithstanding that these securities are backed by the full faith and credit of the U.S. government, circumstances could arise that would prevent or delay the payment of interest or principal on these securities, which could adversely affect their value and cause the fund to suffer losses. Such an event could lead to significant disruptions in U.S. and global markets. Securities issued by U.S. government-sponsored entities and federal agencies and instrumentalities that are not backed by the full faith and credit of the U.S. government are neither issued nor guaranteed by the U.S. government. U.S. government securities are subject to market risk, interest rate risk and credit risk.

Liquidity risk – Certain fund holdings may be or may become difficult or impossible to sell, particularly during times of market turmoil. Liquidity may be impacted by the lack of an active market for a holding, legal or contractual restrictions on resale, or the reduced number and capacity of market participants to make a market in such holding. Market prices for less liquid or illiquid holdings may be volatile or difficult to determine, and reduced liquidity may have an adverse impact on the market price of such holdings. Additionally, the sale of less liquid or illiquid holdings may involve substantial delays (including delays in settlement) and additional costs and the fund may be unable to sell such holdings when necessary to meet its liquidity needs or to try to limit losses, or may be forced to sell at a loss.

Investing outside the U.S. – Securities of issuers domiciled outside the U.S., or with significant operations or revenues outside the U.S., and securities tied economically to countries outside the U.S., may lose value because of adverse political, social, economic or market developments (including social instability, regional conflicts, terrorism and war) in the countries or regions in which the issuers are domiciled, operate or generate revenue or to which the securities are tied economically. These securities may also lose value due to changes in foreign currency exchange rates against the U.S. dollar and/or currencies of other countries. Issuers of these securities may be more susceptible to actions of foreign governments, such as nationalization, currency blockage or the imposition of price controls, sanctions, or punitive taxes, each of which could adversely impact the value of these securities. Securities markets in certain countries may be more volatile and/or less liquid than those in the U.S. Investments outside the U.S. may also be subject to different regulatory, legal, accounting, auditing, financial reporting and recordkeeping requirements, and may be more difficult to value, than those in the U.S. In addition, the value of investments outside the U.S. may be reduced by foreign taxes, including foreign withholding taxes on interest and dividends. Further, there may be increased risks of delayed settlement of securities purchased or sold by the fund, which could impact the liquidity of the fund's portfolio. The risks of investing outside the U.S. may be heightened in connection with investments in emerging markets.

Investing in future delivery contracts – The fund may enter into contracts, such as to-be-announced contracts and mortgage dollar rolls, that involve the fund selling mortgage-related securities and simultaneously contracting to repurchase similar securities for delivery at a future date at a predetermined price. This can increase the fund's market exposure, and the market price of the securities that the fund contracts to repurchase could drop below their purchase price. While the fund can preserve and generate capital through the use of such contracts by, for example, realizing the difference between the sale price and the future purchase price, the income generated by the fund may be reduced by engaging in such transactions. In addition, these transactions increase the turnover rate of the fund.

Investing in inflation-linked bonds – The values of inflation-linked bonds generally fluctuate in response to changes in real interest rates – i.e., rates of interest after factoring in inflation. A rise in real interest rates may cause the prices of inflation-linked securities to fall, while a decline in real interest rates may cause the prices to increase. Inflation-linked bonds may experience greater losses than other debt securities with similar durations when real interest rates rise faster than nominal interest rates. There can be no assurance that the value of an inflation-linked security will be directly correlated to changes in interest rates; for example, if interest rates rise for reasons other than inflation, the increase may not be reflected in the security's inflation measure.

Investing in inflation-linked bonds may also reduce the fund's distributable income during periods of deflation. If prices for goods and services decline throughout the economy, the principal and income on inflation-linked securities may decline and result in losses to the fund.

Investing in derivatives – The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. Changes in the value of a derivative may not correlate perfectly with, and may be more sensitive to market events than, the underlying asset, rate or index, and a derivative instrument may cause the fund to lose significantly more than its initial investment. Derivatives may be difficult to value, difficult for the fund to buy or sell at an opportune time or price and difficult, or even impossible, to terminate or otherwise offset. The fund's use of derivatives may result in losses to the fund, and investing in derivatives may reduce the fund's returns and increase the fund's price volatility. The fund's counterparty to a derivative transaction (including, if applicable, the fund's clearing broker, the derivatives exchange or the clearinghouse) may be unable or unwilling to honor its financial obligations in respect of the transaction. In certain cases, the fund may be hindered or delayed in exercising remedies against or closing out derivative instruments with a counterparty, which may result in additional losses. Derivatives are also subject to operational risk (such as documentation issues, settlement issues and systems failures) and legal risk (such as insufficient documentation, insufficient capacity or authority of a counterparty, and issues with the legality or enforceability of a contract).

Management – The investment adviser to the fund actively manages the fund's investments. Consequently, the fund is subject to the risk that the methods and analyses, including models, tools and data, employed by the investment adviser in this process may be flawed or incorrect and may not produce the desired results. This could cause the fund to lose value or its investment results to lag relevant benchmarks or other funds with similar objectives.

5. Certain investment techniques

Index-linked bonds – The fund has invested in index-linked bonds, which are fixed-income securities whose principal value is periodically adjusted to a government price index. Over the life of an index-linked bond, interest is paid on the adjusted principal value. Increases or decreases in the principal value of index-linked bonds are recorded as interest income in the fund's statement of operations.

Mortgage dollar rolls – The fund has entered into mortgage dollar roll transactions of TBA securities in which the fund sells a TBA mortgage-backed security to a counterparty and simultaneously enters into an agreement with the same counterparty to buy back a similar TBA security on a specific future date at a predetermined price. Mortgage dollar rolls are accounted for as purchase and sale transactions and may result in an increase to the fund's portfolio turnover rate. Portfolio turnover rates excluding and including mortgage dollar rolls are presented at the end of the fund's financial highlights table.

Loan transactions – The fund has entered into loan transactions in which the fund acquires a loan either through an agent, by assignment from another holder, or as a participation interest in another holder's portion of a loan. The loan is often administered by a financial institution that acts as agent for the holders of the loan, and the fund may be required to receive approval from the agent and/or borrower prior to the sale of the investment. The loan's interest rate and maturity date may change based on the terms of the loan, including potential early payments of principal.

Futures contracts – The fund has entered into futures contracts, which provide for the future sale by one party and purchase by another party of a specified amount of a specific financial instrument for a specified price, date, time and place designated at the time the contract

is made. Futures contracts are used to strategically manage the fund's interest rate sensitivity by increasing or decreasing the duration of the fund or a portion of the fund's portfolio.

Upon entering into futures contracts, and to maintain the fund's open positions in futures contracts, the fund is required to deposit with a futures broker, known as a futures commission merchant ("FCM"), in a segregated account in the name of the FCM an amount of cash, U.S. government securities or other liquid securities, known as initial margin. The margin required for a particular futures contract is set by the exchange on which the contract is traded to serve as collateral, and may be significantly modified from time to time by the exchange during the term of the contract.

On a daily basis, the fund pays or receives variation margin based on the increase or decrease in the value of the futures contracts and records variation margin on futures contracts in the statement of assets and liabilities. Futures contracts may involve a risk of loss in excess of the variation margin shown on the fund's statement of assets and liabilities. The fund records realized gains or losses at the time the futures contract is closed or expires. Net realized gains or losses and net unrealized appreciation or depreciation from futures contracts are recorded in the fund's statement of operations. The average month-end notional amount of futures contracts while held was \$48,449,530,000.

Forward currency contracts – The fund has entered into forward currency contracts, which represent agreements to exchange currencies on specific future dates at predetermined rates. The fund's investment adviser uses forward currency contracts to manage the fund's exposure to changes in exchange rates. Upon entering into these contracts, risks may arise from the potential inability of counterparties to meet the terms of their contracts and from possible movements in exchange rates.

On a daily basis, the fund's investment adviser values forward currency contracts and records unrealized appreciation or depreciation for open forward currency contracts in the fund's statement of assets and liabilities. Realized gains or losses are recorded at the time the forward currency contract is closed or offset by another contract with the same broker for the same settlement date and currency.

Closed forward currency contracts that have not reached their settlement date are included in the respective receivables or payables for closed forward currency contracts in the fund's statement of assets and liabilities. Net realized gains or losses from closed forward currency contracts and net unrealized appreciation or depreciation from open forward currency contracts are recorded in the fund's statement of operations. The average month-end notional amount of open forward currency contracts while held was \$750,677,000.

Swap contracts – The fund has entered into swap agreements, which are two-party contracts entered into primarily by institutional investors for a specified time period. In a typical swap transaction, two parties agree to exchange the returns earned or realized from one or more underlying assets or rates of return. Swap agreements can be traded on a swap execution facility (SEF) and cleared through a central clearinghouse (cleared), traded over-the-counter (OTC) and cleared, or traded bilaterally and not cleared. Because clearing interposes a central clearinghouse as the ultimate counterparty to each participant's swap, and margin is required to be exchanged under the rules of the clearinghouse, central clearing is intended to decrease (but not eliminate) counterparty risk relative to uncleared bilateral swaps. To the extent the fund enters into bilaterally negotiated swap transactions, the fund will enter into swap agreements only with counterparties that meet certain credit standards and subject to agreed collateralized procedures. The term of a swap can be days, months or years and certain swaps may be less liquid than others.

Upon entering into a centrally cleared swap contract, the fund is required to deposit cash, U.S. government securities or other liquid securities, which is known as initial margin. Generally, the initial margin required for a particular swap is set and held as collateral by the clearinghouse on which the contract is cleared. The amount of initial margin required may be significantly modified from time to time by the clearinghouse during the term of the contract.

On a daily basis, interest accruals related to the exchange of future payments are recorded as a receivable and payable in the fund's statement of assets and liabilities for centrally cleared swaps and as unrealized appreciation or depreciation in the fund's statement of assets and liabilities for bilateral swaps. For centrally cleared swaps, the fund also pays or receives a variation margin based on the increase or decrease in the value of the swaps, including accrued interest as applicable, and records variation margin in the statement of assets and liabilities. The fund records realized gains and losses on both the net accrued interest and any gain or loss recognized at the time the swap is closed or expires. Net realized gains or losses, as well as any net unrealized appreciation or depreciation, from swaps are recorded in the fund's statement of operations.

Swap agreements can take different forms. The fund has entered into the following types of swap agreements:

Interest rate swaps – The fund has entered into interest rate swaps, which seek to manage the interest rate sensitivity of the fund by increasing or decreasing the duration of the fund or a portion of the fund’s portfolio. An interest rate swap is an agreement between two parties to exchange or swap payments based on changes in an interest rate or rates. Typically, one interest rate is fixed and the other is variable based on a designated short-term interest rate such as the Secured Overnight Financing Rate (SOFR), prime rate or other benchmark, or on an inflation index such as the U.S. Consumer Price Index (which is a measure that examines the weighted average of prices of a basket of consumer goods and services and measures changes in the purchasing power of the U.S. dollar and the rate of inflation). In other types of interest rate swaps, known as basis swaps, the parties agree to swap variable interest rates based on different designated short-term interest rates. Interest rate swaps generally do not involve the delivery of securities or other principal amounts. Rather, cash payments are exchanged by the parties based on the application of the designated interest rates to a notional amount, which is the predetermined dollar principal of the trade upon which payment obligations are computed. Accordingly, the fund’s current obligation or right under the swap agreement is generally equal to the net amount to be paid or received under the swap agreement based on the relative value of the position held by each party. The average month-end notional amount of interest rate swaps while held was \$5,100,555,000.

Credit default swap indices – The fund has entered into centrally cleared credit default swap indices, including CDX and iTraxx indices (collectively referred to as “CDSI”), in order to assume exposure to a diversified portfolio of credits or to hedge against existing credit risks. A CDSI is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDSI transaction, one party (the protection buyer) is obligated to pay the other party (the protection seller) a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits.

The fund may enter into a CDSI transaction as either protection buyer or protection seller. If the fund is a protection buyer, it would pay the counterparty a periodic stream of payments over the term of the contract and would not recover any of those payments if no credit events were to occur with respect to any of the underlying reference obligations. However, if a credit event did occur, the fund, as a protection buyer, would have the right to deliver the referenced debt obligations or a specified amount of cash, depending on the terms of the applicable agreement, and to receive the par value of such debt obligations from the counterparty protection seller. As a protection seller, the fund would receive fixed payments throughout the term of the contract if no credit events were to occur with respect to any of the underlying reference obligations. If a credit event were to occur, however, the value of any deliverable obligation received by the fund, coupled with the periodic payments previously received by the fund, may be less than the full notional value that the fund, as a protection seller, pays to the counterparty protection buyer, effectively resulting in a loss of value to the fund. Furthermore, as a protection seller, the fund would effectively add leverage to its portfolio because it would have investment exposure to the notional amount of the swap transaction. The average month-end notional amount of credit default swaps while held was \$692,618,000.

The following tables identify the location and fair value amounts on the fund’s statement of assets and liabilities and the effect on the fund’s statement of operations resulting from the fund’s use of futures contracts, forward currency contracts, interest rate swaps and credit default swaps as of, or for the year ended, December 31, 2023 (dollars in thousands):

Contracts	Risk type	Assets		Liabilities	
		Location on statement of assets and liabilities	Value	Location on statement of assets and liabilities	Value
Futures	Interest	Unrealized appreciation*	\$784,839	Unrealized depreciation*	\$233,326
Forward currency	Currency	Unrealized appreciation on open forward currency contracts	–	Unrealized depreciation on open forward currency contracts	7,900
Swap (centrally cleared)	Interest	Unrealized appreciation*	28,897	Unrealized depreciation*	24,689
Swap (centrally cleared)	Credit	Unrealized appreciation*	13,370	Unrealized depreciation*	2,977
			<u>\$827,106</u>		<u>\$268,892</u>

Refer to the end of the table for footnote.

Contracts	Risk type	Net realized gain (loss)		Net unrealized appreciation (depreciation)	
		Location on statement of operations	Value	Location on statement of operations	Value
Futures	Interest	Net realized loss on futures contracts	\$(1,371,460)	Net unrealized appreciation on futures contracts	\$ 602,081
Forward currency	Currency	Net realized gain on forward currency contracts	13,064	Net unrealized depreciation on forward currency contracts	(32,653)
Swap	Interest	Net realized gain on swap contracts	183,465	Net unrealized depreciation on swap contracts	(171,726)
Swap	Credit	Net realized loss on swap contracts	(29,841)	Net unrealized appreciation on swap contracts	19,779
			<u>\$(1,204,772)</u>		<u>\$ 417,481</u>

*Includes cumulative appreciation/depreciation on futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps as reported in the applicable tables following the fund's investment portfolio. Only current day's variation margin is reported within the fund's statement of assets and liabilities.

Collateral – The fund receives or pledges highly liquid assets, such as cash or U.S. government securities, as collateral due to its use of futures contracts, forward currency contracts, interest rate swaps, credit default swaps and future delivery contracts. For futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps, the fund pledges collateral for initial and variation margin by contract. For forward currency contracts, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by counterparty. For future delivery contracts, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by certain counterparties. The purpose of the collateral is to cover potential losses that could occur in the event that either party cannot meet its contractual obligation. Non-cash collateral pledged by the fund, if any, is disclosed in the fund's investment portfolio, and cash collateral pledged by the fund, if any, is held in a segregated account with the fund's custodian, which is reflected as pledged cash collateral in the fund's statement of assets and liabilities.

Rights of offset – The fund has entered into enforceable master netting agreements with certain counterparties for forward currency contracts, where on any date amounts payable by each party to the other (in the same currency with respect to the same transaction) may be closed or offset by each party's payment obligation. If an early termination date occurs under these agreements following an event of default or termination event, all obligations of each party to its counterparty are settled net through a single payment in a single currency ("close-out netting"). For financial reporting purposes, the fund does not offset financial assets and financial liabilities that are subject to these master netting arrangements in the statement of assets and liabilities.

The following table presents the fund's forward currency contracts by counterparty that are subject to master netting agreements but that are not offset in the fund's statement of assets and liabilities. The net amount column shows the impact of offsetting on the fund's statement of assets and liabilities as of December 31, 2023, if close-out netting was exercised (dollars in thousands):

Counterparty	Gross amounts recognized in the statement of assets and liabilities	Gross amounts not offset in the statement of assets and liabilities and subject to a master netting agreement			Net amount
		Available to offset	Non-cash collateral*	Cash collateral*	
Liabilities:					
Bank of America	\$4,628	\$–	\$(4,628)	\$–	\$–
Citibank	2,120	–	(2,120)	–	–
Goldman Sachs	990	–	(990)	–	–
Standard Chartered Bank	162	–	(162)	–	–
Total	<u>\$7,900</u>	<u>\$–</u>	<u>\$(7,900)</u>	<u>\$–</u>	<u>\$–</u>

*Collateral is shown on a settlement basis.

6. Taxation and distributions

Federal income taxation – The fund complies with the requirements under Subchapter M of the Internal Revenue Code applicable to regulated investment companies and intends to distribute substantially all of its net taxable income and net capital gains each year. The fund is not subject to income taxes to the extent such distributions are made. Therefore, no federal income tax provision is required.

As of and during the year ended December 31, 2023, the fund did not have a liability for any unrecognized tax benefits. The fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the statement of operations. During the year, the fund did not incur any significant interest or penalties.

The fund's tax returns are generally not subject to examination by federal, state and, if applicable, non-U.S. tax authorities after the expiration of each jurisdiction's statute of limitations, which is typically three years after the date of filing but can be extended in certain jurisdictions.

Non-U.S. taxation – Dividend and interest income are recorded net of non-U.S. taxes paid. The fund may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. These reclaims are recorded when the amount is known and there are no significant uncertainties on collectability. Gains realized by the fund on the sale of securities in certain countries, if any, may be subject to non-U.S. taxes. The fund generally records an estimated deferred tax liability based on unrealized gains to provide for potential non-U.S. taxes payable upon the sale of these securities.

Distributions – Distributions determined on a tax basis may differ from net investment income and net realized gains for financial reporting purposes. These differences are due primarily to different treatment for items such as currency gains and losses; short-term capital gains and losses; capital losses related to sales of certain securities within 30 days of purchase; cost of investments sold; paydowns on fixed-income securities; net capital losses; amortization of premiums and discounts and income on certain investments. The fiscal year in which amounts are distributed may differ from the year in which the net investment income and net realized gains are recorded by the fund for financial reporting purposes.

During the year ended December 31, 2023, the fund reclassified \$20,546,000 from total accumulated loss to capital paid in on shares of beneficial interest to align financial reporting with tax reporting.

As of December 31, 2023, the tax basis components of distributable earnings, unrealized appreciation (depreciation) and cost of investments were as follows (dollars in thousands):

Undistributed ordinary income	\$ 125,581
Capital loss carryforward*	(9,061,001)
Gross unrealized appreciation on investments	1,401,972
Gross unrealized depreciation on investments	(2,876,610)
Net unrealized appreciation (depreciation) on investments	(1,474,638)
Cost of investments	92,400,802

*The capital loss carryforward will be used to offset any capital gains realized by the fund in future years. The fund will not make distributions from capital gains while a capital loss carryforward remains.

Distributions paid or accrued were characterized for tax purposes as follows (dollars in thousands):

Share class	Year ended December 31, 2023			Year ended December 31, 2022		
	Ordinary income	Long-term capital gains	Total distributions paid or accrued	Ordinary income	Long-term capital gains	Total distributions paid or accrued
Class A	\$ 883,797	\$—	\$ 883,797	\$ 672,348	\$32,609	\$ 704,957
Class C	12,956	—	12,956	10,275	705	10,980
Class T	— [†]	—	— [†]	— [†]	— [†]	— [†]
Class F-1	27,805	—	27,805	21,766	1,065	22,831
Class F-2	890,734	—	890,734	543,800	23,306	567,106
Class F-3	348,579	—	348,579	217,380	8,833	226,213
Class 529-A	41,402	—	41,402	32,109	1,605	33,714
Class 529-C	1,170	—	1,170	951	69	1,020
Class 529-E	1,121	—	1,121	906	49	955
Class 529-T	1	—	1	— [†]	— [†]	— [†]
Class 529-F-1	— [†]	—	— [†]	— [†]	— [†]	— [†]
Class 529-F-2	6,067	—	6,067	4,426	198	4,624
Class 529-F-3	— [†]	—	— [†]	— [†]	— [†]	— [†]
Class R-1	1,166	—	1,166	701	47	748
Class R-2	9,070	—	9,070	6,235	428	6,663
Class R-2E	1,135	—	1,135	795	47	842
Class R-3	17,232	—	17,232	12,926	711	13,637
Class R-4	18,011	—	18,011	13,148	632	13,780
Class R-5E	6,650	—	6,650	4,159	188	4,347
Class R-5	11,301	—	11,301	8,984	395	9,379
Class R-6	619,804	—	619,804	431,640	18,096	449,736
Total	<u>\$2,898,001</u>	<u>\$—</u>	<u>\$2,898,001</u>	<u>\$1,982,549</u>	<u>\$88,983</u>	<u>\$2,071,532</u>

[†]Amount less than one thousand.

7. Fees and transactions with related parties

CRMC, the fund's investment adviser, is the parent company of American Funds Distributors[®], Inc. ("AFD"), the principal underwriter of the fund's shares, and American Funds Service Company[®] ("AFS"), the fund's transfer agent. CRMC, AFD and AFS are considered related parties to the fund.

Investment advisory services – The fund has an investment advisory and service agreement with CRMC that provides for monthly fees accrued daily. These fees are based on a series of decreasing annual rates beginning with 0.300% on the first \$60 million of daily net assets and decreasing to 0.105% on such assets in excess of \$76 billion. The agreement also provides for monthly fees, accrued daily, based on a series of decreasing rates beginning with 2.25% on the first \$8,333,333 of the fund's monthly gross income and decreasing to 1.75% on such income in excess of \$41,666,667. During the year ended December 31, 2023, CRMC waived investment advisory services fees of \$358,000. CRMC does not intend to recoup this waiver. As a result, the fees shown on the fund's statement of operations of \$150,802,000, which were equivalent to an annualized rate of 0.200% of average daily net assets, were reduced to \$150,444,000, which were equivalent to an annualized rate of 0.199% of average daily net assets.

Class-specific fees and expenses – Expenses that are specific to individual share classes are accrued directly to the respective share class. The principal class-specific fees and expenses are further described below:

Distribution services – The fund has plans of distribution for all share classes, except Class F-2, F-3, 529-F-2, 529-F-3, R-5E, R-5 and R-6 shares. Under the plans, the board of trustees approves certain categories of expenses that are used to finance activities primarily intended to sell fund shares and service existing accounts. The plans provide for payments, based on an annualized percentage of average daily net assets, ranging from 0.25% to 1.00% as noted in this section. In some cases, the board of trustees has limited the amounts that may be paid to less than the maximum allowed by the plans. All share classes with a plan may use up to 0.25% of average daily net assets to pay service fees, or to compensate AFD for paying service fees, to firms that have entered into agreements with AFD to provide certain shareholder services. The remaining amounts available to be paid under each plan are paid to dealers to compensate them for their sales activities.

Share class	Currently approved limits	Plan limits
Class A	0.25%	0.25%
Class 529-A	0.25	0.50
Classes C, 529-C and R-1	1.00	1.00
Class R-2	0.75	1.00
Class R-2E	0.60	0.85
Classes 529-E and R-3	0.50	0.75
Classes T, F-1, 529-T, 529-F-1 and R-4	0.25	0.50

For Class A and 529-A shares, distribution-related expenses include the reimbursement of dealer and wholesaler commissions paid by AFD for certain shares sold without a sales charge. These share classes reimburse AFD for amounts billed within the prior 15 months but only to the extent that the overall annual expense limits are not exceeded. As of December 31, 2023, unreimbursed expenses subject to reimbursement totaled \$6,295,000 for Class A shares. There were no unreimbursed expenses subject to reimbursement for Class 529-A shares.

Transfer agent services – The fund has a shareholder services agreement with AFS under which the fund compensates AFS for providing transfer agent services to each of the fund’s share classes. These services include recordkeeping, shareholder communications and transaction processing. In addition, the fund reimburses AFS for amounts paid to third parties for performing transfer agent services on behalf of fund shareholders.

Administrative services – The fund has an administrative services agreement with CRMC under which the fund compensates CRMC for providing administrative services to all share classes. Administrative services are provided by CRMC and its affiliates to help assist third parties providing non-distribution services to fund shareholders. These services include providing in-depth information on the fund and market developments that impact fund investments. Administrative services also include, but are not limited to, coordinating, monitoring and overseeing third parties that provide services to fund shareholders. The agreement provides the fund the ability to charge an administrative services fee at the annual rate of 0.05% of the average daily net assets attributable to each share class of the fund. Currently the fund pays CRMC an administrative services fee at the annual rate of 0.03% of the average daily net assets attributable to each share class of the fund for CRMC’s provision of administrative services.

529 plan services – Each 529 share class is subject to service fees to compensate the Virginia College Savings Plan (“Virginia529”) for its oversight and administration of the CollegeAmerica 529 college savings plan. The fees are based on the combined net assets invested in Class 529 and ABLE shares of the American Funds. Class ABLE shares are offered on other American Funds by Virginia529 through ABLEAmerica®, a tax-advantaged savings program for individuals with disabilities. Virginia529 is not considered a related party to the fund.

The quarterly fees are based on a series of decreasing annual rates beginning with 0.09% on the first \$20 billion of the combined net assets invested in the American Funds and decreasing to 0.03% on such assets in excess of \$75 billion. The fees for any given calendar quarter are accrued and calculated on the basis of the average net assets of Class 529 and ABLE shares of the American Funds for the last month of the prior calendar quarter. For the year ended December 31, 2023, the 529 plan services fees were \$821,000, which were equivalent to 0.059% of the average daily net assets of each 529 share class.

For the year ended December 31, 2023, class-specific expenses under the agreements were as follows (dollars in thousands):

Share class	Distribution services	Transfer agent services	Administrative services	529 plan services
Class A	\$60,828	\$31,617	\$ 7,299	Not applicable
Class C	4,486	588	135	Not applicable
Class T	–	–*	–*	Not applicable
Class F-1	1,907	1,274	233	Not applicable
Class F-2	Not applicable	24,763	6,809	Not applicable
Class F-3	Not applicable	108	2,599	Not applicable
Class 529-A	2,719	1,412	346	\$685
Class 529-C	415	52	12	25
Class 529-E	164	17	10	20
Class 529-T	–	–*	–*	–*
Class 529-F-1	–	–*	–*	–*
Class 529-F-2	Not applicable	45	46	91
Class 529-F-3	Not applicable	–*	–*	–*
Class R-1	394	38	12	Not applicable
Class R-2	2,338	1,078	94	Not applicable
Class R-2E	212	72	11	Not applicable
Class R-3	2,565	771	154	Not applicable
Class R-4	1,228	484	147	Not applicable
Class R-5E	Not applicable	259	51	Not applicable
Class R-5	Not applicable	150	86	Not applicable
Class R-6	Not applicable	195	4,632	Not applicable
Total class-specific expenses	<u>\$77,256</u>	<u>\$62,923</u>	<u>\$22,676</u>	<u>\$821</u>

*Amount less than one thousand.

Trustees' deferred compensation – Trustees who are unaffiliated with CRMC may elect to defer the cash payment of part or all of their compensation. These deferred amounts, which remain as liabilities of the fund, are treated as if invested in shares of the fund or other American Funds. These amounts represent general, unsecured liabilities of the fund and vary according to the total returns of the selected funds. Trustees' compensation of \$233,000 in the fund's statement of operations reflects \$175,000 in current fees (either paid in cash or deferred) and a net increase of \$58,000 in the value of the deferred amounts.

Affiliated officers and trustees – Officers and certain trustees of the fund are or may be considered to be affiliated with CRMC, AFD and AFS. No affiliated officers or trustees received any compensation directly from the fund.

Investment in CCF – The fund holds shares of CCF, an institutional prime money market fund managed by CRMC. CCF invests in high-quality, short-term money market instruments. CCF is used as the primary investment vehicle for the fund's short-term instruments. CCF shares are only available for purchase by CRMC, its affiliates, and other funds managed by CRMC or its affiliates, and are not available to the public. CRMC does not receive an investment advisory services fee from CCF.

Security transactions with related funds – The fund may purchase investment securities from, or sell investment securities to, other funds managed by CRMC (or funds managed by certain affiliates of CRMC) under procedures adopted by the fund's board of trustees. The funds involved in such transactions are considered related by virtue of having a common investment adviser (or affiliated investment advisers), common trustees and/or common officers. When such transactions occur, each transaction is executed at the current market price of the security and no brokerage commissions or fees are paid in accordance with Rule 17a-7 of the 1940 Act. During the year ended December 31, 2023, the fund did not engage in any such purchase or sale transactions with any related funds.

Interfund lending – Pursuant to an exemptive order issued by the SEC, the fund, along with other CRMC-managed funds (or funds managed by certain affiliates of CRMC), may participate in an interfund lending program. The program provides an alternate credit facility that permits the funds to lend or borrow cash for temporary purposes directly to or from one another, subject to the conditions of the exemptive order. The fund did not lend or borrow cash through the interfund lending program at any time during the year ended December 31, 2023.

8. Indemnifications

The fund's organizational documents provide board members and officers with indemnification against certain liabilities or expenses in connection with the performance of their duties to the fund. In the normal course of business, the fund may also enter into contracts that provide general indemnifications. The fund's maximum exposure under these arrangements is unknown since it is dependent on future claims that may be made against the fund. The risk of material loss from such claims is considered remote. Insurance policies are also available to the fund's board members and officers.

9. Capital share transactions

Capital share transactions in the fund were as follows (dollars and shares in thousands):

Share class	Sales*		Issued in connection with the merger of Capital Group Core Bond Fund		Reinvestments of distributions		Repurchases*		Net increase (decrease)	
	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares
Year ended December 31, 2023										
Class A	\$ 3,828,344	338,385			\$ 873,059	77,347	\$ (3,831,974)	(339,734)	\$ 869,429	75,998
Class C	86,914	7,676			12,765	1,130	(159,895)	(14,147)	(60,216)	(5,341)
Class T	–	–			–	–	–	–	–	–
Class F-1	169,608	14,908			27,043	2,394	(279,106)	(24,936)	(82,455)	(7,634)
Class F-2	11,415,382	1,013,267			865,350	76,717	(7,198,670)	(641,816)	5,082,062	448,168
Class F-3	3,522,646	310,896			345,753	30,644	(2,444,812)	(216,986)	1,423,587	124,554
Class 529-A	211,987	18,740			41,262	3,655	(240,280)	(21,245)	12,969	1,150
Class 529-C	14,579	1,288			1,164	103	(21,174)	(1,871)	(5,431)	(480)
Class 529-E	6,420	567			1,114	99	(9,550)	(842)	(2,016)	(176)
Class 529-T	–	–			– [†]	– [†]	–	–	– [†]	– [†]
Class 529-F-1	–	–			– [†]	– [†]	–	–	– [†]	– [†]
Class 529-F-2	44,944	3,975			6,045	536	(31,423)	(2,779)	19,566	1,732
Class 529-F-3	–	–			– [†]	– [†]	–	–	– [†]	– [†]
Class R-1	20,036	1,828			1,164	103	(8,838)	(785)	12,362	1,146
Class R-2	69,055	6,092			9,004	798	(87,036)	(7,699)	(8,977)	(809)
Class R-2E	11,759	1,047			1,131	100	(11,369)	(1,010)	1,521	137
Class R-3	128,988	11,395			17,082	1,513	(146,452)	(12,957)	(382)	(49)
Class R-4	142,225	12,532			17,866	1,583	(130,594)	(11,531)	29,497	2,584
Class R-5E	72,143	6,382			6,608	586	(47,067)	(4,231)	31,684	2,737
Class R-5	58,266	5,192			11,245	996	(53,497)	(4,722)	16,014	1,466
Class R-6	3,433,312	302,499			617,591	54,701	(2,703,332)	(238,396)	1,347,571	118,804
Total net increase (decrease)	\$23,236,608	2,056,669			\$2,855,246	253,005	\$(17,405,069)	(1,545,687)	\$ 8,686,785	763,987

Refer to the end of the table for footnotes.

Share class	Sales*		Issued in connection with the merger of Capital Group Core Bond Fund		Reinvestments of distributions		Repurchases*		Net increase (decrease)	
	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares
Year ended December 31, 2022										
Class A	\$ 2,802,059	232,234	\$ –	–	\$ 697,441	58,445	\$ (5,156,600)	(430,054)	\$(1,657,100)	(139,375)
Class C	82,137	6,785	–	–	10,896	913	(223,685)	(18,505)	(130,652)	(10,807)
Class T	–	–	–	–	–	–	–	–	–	–
Class F-1	216,444	18,247	–	–	22,239	1,864	(307,581)	(25,703)	(68,898)	(5,592)
Class F-2	10,281,657	859,458	–	–	553,366	46,464	(8,286,236)	(689,855)	2,548,787	216,067
Class F-3	3,206,936	266,296	482,759	41,769	224,558	18,863	(2,734,209)	(228,377)	1,180,044	98,551
Class 529-A	141,506	11,670	–	–	33,719	2,824	(277,394)	(22,939)	(102,169)	(8,445)
Class 529-C	11,658	963	–	–	1,020	86	(28,197)	(2,329)	(15,519)	(1,280)
Class 529-E	4,040	332	–	–	952	80	(10,044)	(832)	(5,052)	(420)
Class 529-T	–	–	–	–	–†	–†	–	–	–†	–†
Class 529-F-1	–	–	–	–	–†	–†	–	–	–†	–†
Class 529-F-2	29,657	2,451	–	–	4,607	386	(37,653)	(3,121)	(3,389)	(284)
Class 529-F-3	–	–	–	–	–†	–†	–	–	–†	–†
Class R-1	9,092	751	–	–	747	63	(8,541)	(710)	1,298	104
Class R-2	68,487	5,664	–	–	6,621	557	(107,121)	(8,786)	(32,013)	(2,565)
Class R-2E	10,645	871	–	–	837	70	(15,116)	(1,235)	(3,634)	(294)
Class R-3	111,908	9,205	–	–	13,530	1,135	(183,591)	(15,098)	(58,153)	(4,758)
Class R-4	121,051	9,950	–	–	13,746	1,152	(160,515)	(13,225)	(25,718)	(2,123)
Class R-5E	41,924	3,473	–	–	4,337	364	(31,125)	(2,577)	15,136	1,260
Class R-5	64,785	5,386	–	–	9,381	786	(110,546)	(9,151)	(36,380)	(2,979)
Class R-6	3,963,031	325,394	–	–	448,352	37,633	(2,286,589)	(190,475)	2,124,794	172,552
Total net increase (decrease)	\$21,167,017	1,759,130	\$482,759	41,769	\$2,046,349	171,685	\$(19,964,743)	(1,662,972)	\$ 3,731,382	309,612

*Includes exchanges between share classes of the fund.

†Amount less than one thousand.

10. Investment transactions

The fund engaged in purchases and sales of investment securities, excluding short-term securities and U.S. government obligations, if any, of \$314,359,507,000 and \$301,377,670,000, respectively, during the year ended December 31, 2023.

Financial highlights

Year ended	Income (loss) from investment operations ¹				Dividends and distributions			Net asset value, end of year	Total return ^{2,3}	Net assets, end of year (in millions)	Ratio of expenses to average net assets before waivers/reimbursements ⁴	Ratio of expenses to average net assets after waivers/reimbursements ^{3,4}	Ratio of net income to average net assets ³
	Net asset value, beginning of year	Net investment income	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions						
Class A:													
12/31/2023	\$11.38	\$.42	\$.10	\$.52	\$(.41)	\$ -	\$(.41)	\$11.49	4.70%	\$25,199	.62%	.62%	3.72%
12/31/2022	13.39	.31	(1.99)	(1.68)	(.31)	(.02)	(.33)	11.38	(12.68)	24,087	.58	.58	2.54
12/31/2021	13.79	.18	(.31)	(.13)	(.19)	(.08)	(.27)	13.39	(.95)	30,201	.55	.55	1.36
12/31/2020	13.09	.22	1.18	1.40	(.26)	(.44)	(.70)	13.79	10.71	29,570	.57	.57	1.59
12/31/2019	12.57	.31	.69	1.00	(.30)	(.18)	(.48)	13.09	8.02	23,197	.60	.60	2.35
Class C:													
12/31/2023	11.38	.34	.10	.44	(.33)	-	(.33)	11.49	3.93	430	1.36	1.36	2.96
12/31/2022	13.39	.22	(1.99)	(1.77)	(.22)	(.02)	(.24)	11.38	(13.33)	487	1.33	1.33	1.78
12/31/2021	13.79	.08	(.31)	(.23)	(.09)	(.08)	(.17)	13.39	(1.68)	717	1.29	1.29	.60
12/31/2020	13.09	.11	1.18	1.29	(.15)	(.44)	(.59)	13.79	9.90	848	1.31	1.31	.87
12/31/2019	12.57	.21	.69	.90	(.20)	(.18)	(.38)	13.09	7.20	786	1.36	1.36	1.60
Class T:													
12/31/2023	11.38	.46	.10	.56	(.45)	-	(.45)	11.49	5.03 ⁵	- ⁶	.29 ⁵	.29 ⁵	4.04 ⁵
12/31/2022	13.39	.34	(1.99)	(1.65)	(.34)	(.02)	(.36)	11.38	(12.47) ⁵	- ⁶	.33 ⁵	.33 ⁵	2.78 ⁵
12/31/2021	13.79	.21	(.31)	(.10)	(.22)	(.08)	(.30)	13.39	(.74) ⁵	- ⁶	.33 ⁵	.33 ⁵	1.55 ⁵
12/31/2020	13.09	.25	1.18	1.43	(.29)	(.44)	(.73)	13.79	10.98 ⁵	- ⁶	.34 ⁵	.34 ⁵	1.81 ⁵
12/31/2019	12.57	.34	.69	1.03	(.33)	(.18)	(.51)	13.09	8.24 ⁵	- ⁶	.37 ⁵	.37 ⁵	2.56 ⁵
Class F-1:													
12/31/2023	11.38	.42	.10	.52	(.41)	-	(.41)	11.49	4.67	716	.65	.65	3.68
12/31/2022	13.39	.30	(1.99)	(1.69)	(.30)	(.02)	(.32)	11.38	(12.71)	796	.61	.61	2.51
12/31/2021	13.79	.18	(.31)	(.13)	(.19)	(.08)	(.27)	13.39	(.99)	1,011	.59	.59	1.30
12/31/2020	13.09	.21	1.18	1.39	(.25)	(.44)	(.69)	13.79	10.68	1,315	.60	.60	1.55
12/31/2019	12.57	.31	.69	1.00	(.30)	(.18)	(.48)	13.09	7.97	977	.64	.64	2.31
Class F-2:													
12/31/2023	11.38	.45	.10	.55	(.44)	-	(.44)	11.49	4.98	25,329	.35	.35	4.02
12/31/2022	13.39	.34	(1.99)	(1.65)	(.34)	(.02)	(.36)	11.38	(12.46)	19,982	.33	.33	2.81
12/31/2021	13.79	.22	(.31)	(.09)	(.23)	(.08)	(.31)	13.39	(.71)	20,613	.31	.31	1.60
12/31/2020	13.09	.25	1.18	1.43	(.29)	(.44)	(.73)	13.79	10.99	16,494	.32	.32	1.81
12/31/2019	12.57	.35	.69	1.04	(.34)	(.18)	(.52)	13.09	8.28	9,415	.35	.35	2.59
Class F-3:													
12/31/2023	11.38	.46	.10	.56	(.45)	-	(.45)	11.49	5.09	9,375	.24	.24	4.12
12/31/2022	13.39	.35	(1.99)	(1.64)	(.35)	(.02)	(.37)	11.38	(12.36)	7,866	.22	.22	2.92
12/31/2021	13.79	.23	(.31)	(.08)	(.24)	(.08)	(.32)	13.39	(.60)	7,934	.20	.20	1.72
12/31/2020	13.09	.27	1.18	1.45	(.31)	(.44)	(.75)	13.79	11.10	4,465	.21	.21	1.90
12/31/2019	12.57	.36	.69	1.05	(.35)	(.18)	(.53)	13.09	8.40	2,212	.25	.24	2.70
Class 529-A:													
12/31/2023	11.38	.42	.10	.52	(.41)	-	(.41)	11.49	4.66	1,181	.65	.65	3.68
12/31/2022	13.39	.30	(1.99)	(1.69)	(.30)	(.02)	(.32)	11.38	(12.71)	1,156	.62	.62	2.51
12/31/2021	13.79	.18	(.31)	(.13)	(.19)	(.08)	(.27)	13.39	(.99)	1,473	.59	.59	1.31
12/31/2020	13.09	.21	1.18	1.39	(.25)	(.44)	(.69)	13.79	10.67	1,526	.61	.61	1.54
12/31/2019	12.57	.30	.69	.99	(.29)	(.18)	(.47)	13.09	7.95	1,174	.66	.66	2.29

Refer to the end of the table for footnotes.

Financial highlights (continued)

Year ended	Income (loss) from investment operations ¹				Dividends and distributions			Net asset value, end of year	Total return ^{2,3}	Net assets, end of year (in millions)	Ratio of expenses to average net assets before waivers/reimbursements ⁴	Ratio of expenses to average net assets after waivers/reimbursements ^{3,4}	Ratio of net income to average net assets ³
	Net asset value, beginning of year	Net investment income	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions						
Class 529-C:													
12/31/2023	\$11.38	\$.33	\$.10	\$.43	\$(.32)	\$ -	\$(.32)	\$11.49	3.87%	\$ 40	1.42%	1.42%	2.90%
12/31/2022	13.39	.21	(1.99)	(1.78)	(.21)	(.02)	(.23)	11.38	(13.38)	45	1.38	1.38	1.72
12/31/2021	13.79	.08	(.31)	(.23)	(.09)	(.08)	(.17)	13.39	(1.73)	70	1.34	1.34	.56
12/31/2020	13.09	.11	1.18	1.29	(.15)	(.44)	(.59)	13.79	9.85	89	1.36	1.36	.90
12/31/2019	12.57	.21	.69	.90	(.20)	(.18)	(.38)	13.09	7.16	180	1.40	1.40	1.56
Class 529-E:													
12/31/2023	11.38	.39	.10	.49	(.38)	-	(.38)	11.49	4.46	33	.84	.84	3.49
12/31/2022	13.39	.28	(1.99)	(1.71)	(.28)	(.02)	(.30)	11.38	(12.88)	34	.81	.81	2.30
12/31/2021	13.79	.15	(.31)	(.16)	(.16)	(.08)	(.24)	13.39	(1.19)	46	.79	.79	1.11
12/31/2020	13.09	.18	1.18	1.36	(.22)	(.44)	(.66)	13.79	10.46	53	.80	.80	1.37
12/31/2019	12.57	.28	.69	.97	(.27)	(.18)	(.45)	13.09	7.75	46	.85	.85	2.11
Class 529-T:													
12/31/2023	11.38	.45	.10	.55	(.44)	-	(.44)	11.49	4.95 ⁵	- ⁶	.36 ⁵	.36 ⁵	3.97 ⁵
12/31/2022	13.39	.33	(1.99)	(1.66)	(.33)	(.02)	(.35)	11.38	(12.51) ⁵	- ⁶	.38 ⁵	.38 ⁵	2.74 ⁵
12/31/2021	13.79	.21	(.31)	(.10)	(.22)	(.08)	(.30)	13.39	(.78) ⁵	- ⁶	.37 ⁵	.37 ⁵	1.52 ⁵
12/31/2020	13.09	.24	1.18	1.42	(.28)	(.44)	(.72)	13.79	10.91 ⁵	- ⁶	.39 ⁵	.39 ⁵	1.77 ⁵
12/31/2019	12.57	.33	.69	1.02	(.32)	(.18)	(.50)	13.09	8.20 ⁵	- ⁶	.42 ⁵	.42 ⁵	2.51 ⁵
Class 529-F-1:													
12/31/2023	11.38	.44	.10	.54	(.43)	-	(.43)	11.49	4.87 ⁵	- ⁶	.44 ⁵	.44 ⁵	3.89 ⁵
12/31/2022	13.39	.33	(1.99)	(1.66)	(.33)	(.02)	(.35)	11.38	(12.53) ⁵	- ⁶	.40 ⁵	.40 ⁵	2.71 ⁵
12/31/2021	13.79	.20	(.31)	(.11)	(.21)	(.08)	(.29)	13.39	(.82) ⁵	- ⁶	.41 ⁵	.41 ⁵	1.48 ⁵
12/31/2020	13.09	.24	1.18	1.42	(.28)	(.44)	(.72)	13.79	10.92 ⁵	- ⁶	.38 ⁵	.38 ⁵	1.87 ⁵
12/31/2019	12.57	.34	.69	1.03	(.33)	(.18)	(.51)	13.09	8.20	128	.42	.42	2.53
Class 529-F-2:													
12/31/2023	11.38	.45	.10	.55	(.44)	-	(.44)	11.49	5.00	168	.33	.32	4.03
12/31/2022	13.39	.34	(1.99)	(1.65)	(.34)	(.02)	(.36)	11.38	(12.45)	147	.32	.32	2.81
12/31/2021	13.79	.21	(.31)	(.10)	(.22)	(.08)	(.30)	13.39	(.73)	177	.33	.33	1.58
12/31/2020 ^{7,8}	14.00	.03	.24	.27	(.04)	(.44)	(.48)	13.79	1.88 ⁹	166	.06 ⁹	.06 ⁹	.24 ⁹
Class 529-F-3:													
12/31/2023	11.38	.46	.10	.56	(.45)	-	(.45)	11.49	5.03	- ⁶	.29	.28	4.05
12/31/2022	13.39	.34	(1.99)	(1.65)	(.34)	(.02)	(.36)	11.38	(12.42)	- ⁶	.27	.27	2.85
12/31/2021	13.79	.22	(.31)	(.09)	(.23)	(.08)	(.31)	13.39	(.69)	- ⁶	.27	.27	1.62
12/31/2020 ^{7,8}	14.00	.04	.23	.27	(.04)	(.44)	(.48)	13.79	1.90 ⁹	- ⁶	.08 ⁹	.04 ⁹	.25 ⁹
Class R-1:													
12/31/2023	11.38	.34	.10	.44	(.33)	-	(.33)	11.49	3.96	50	1.33	1.33	3.05
12/31/2022	13.39	.22	(1.99)	(1.77)	(.22)	(.02)	(.24)	11.38	(13.31)	37	1.31	1.31	1.83
12/31/2021	13.79	.08	(.31)	(.23)	(.09)	(.08)	(.17)	13.39	(1.69)	42	1.29	1.29	.62
12/31/2020	13.09	.11	1.18	1.29	(.15)	(.44)	(.59)	13.79	9.88	39	1.33	1.33	.85
12/31/2019	12.57	.21	.69	.90	(.20)	(.18)	(.38)	13.09	7.21	39	1.35	1.35	1.61

Refer to the end of the table for footnotes.

Financial highlights (continued)

Year ended	Income (loss) from investment operations ¹				Dividends and distributions			Net asset value, end of year	Total return ^{2,3}	Net assets, end of year (in millions)	Ratio of expenses to average net assets before waivers/reimbursements ⁴	Ratio of expenses to average net assets after waivers/reimbursements ^{3,4}	Ratio of net income to average net assets ³
	Net asset value, beginning of year	Net investment income	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions						
Class R-2:													
12/31/2023	\$11.38	\$.34	\$.10	\$.44	\$(.33)	\$ –	\$(.33)	\$11.49	3.95%	\$ 313	1.33%	1.33%	3.00%
12/31/2022	13.39	.22	(1.99)	(1.77)	(.22)	(.02)	(.24)	11.38	(13.33)	319	1.33	1.33	1.79
12/31/2021	13.79	.08	(.31)	(.23)	(.09)	(.08)	(.17)	13.39	(1.69)	409	1.30	1.30	.60
12/31/2020	13.09	.12	1.18	1.30	(.16)	(.44)	(.60)	13.79	9.91	468	1.30	1.30	.87
12/31/2019	12.57	.22	.69	.91	(.21)	(.18)	(.39)	13.09	7.22	410	1.34	1.34	1.61
Class R-2E:													
12/31/2023	11.38	.37	.10	.47	(.36)	–	(.36)	11.49	4.26	36	1.04	1.04	3.31
12/31/2022	13.39	.25	(1.99)	(1.74)	(.25)	(.02)	(.27)	11.38	(13.07)	34	1.03	1.03	2.09
12/31/2021	13.79	.12	(.31)	(.19)	(.13)	(.08)	(.21)	13.39	(1.40)	44	1.00	1.00	.90
12/31/2020	13.09	.16	1.18	1.34	(.20)	(.44)	(.64)	13.79	10.22	46	1.02	1.02	1.14
12/31/2019	12.57	.25	.69	.94	(.24)	(.18)	(.42)	13.09	7.53	33	1.05	1.05	1.90
Class R-3:													
12/31/2023	11.38	.39	.10	.49	(.38)	–	(.38)	11.49	4.42	523	.89	.89	3.45
12/31/2022	13.39	.27	(1.99)	(1.72)	(.27)	(.02)	(.29)	11.38	(12.93)	518	.87	.87	2.25
12/31/2021	13.79	.14	(.31)	(.17)	(.15)	(.08)	(.23)	13.39	(1.25)	673	.85	.85	1.05
12/31/2020	13.09	.18	1.18	1.36	(.22)	(.44)	(.66)	13.79	10.40	743	.86	.86	1.31
12/31/2019	12.57	.27	.69	.96	(.26)	(.18)	(.44)	13.09	7.70	633	.89	.89	2.06
Class R-4:													
12/31/2023	11.38	.42	.10	.52	(.41)	–	(.41)	11.49	4.73	510	.58	.58	3.76
12/31/2022	13.39	.31	(1.99)	(1.68)	(.31)	(.02)	(.33)	11.38	(12.67)	476	.57	.57	2.55
12/31/2021	13.79	.18	(.31)	(.13)	(.19)	(.08)	(.27)	13.39	(.94)	588	.54	.54	1.35
12/31/2020	13.09	.22	1.18	1.40	(.26)	(.44)	(.70)	13.79	10.73	688	.55	.55	1.61
12/31/2019	12.57	.31	.69	1.00	(.30)	(.18)	(.48)	13.09	8.03	567	.59	.59	2.37
Class R-5E:													
12/31/2023	11.38	.45	.10	.55	(.44)	–	(.44)	11.49	4.94	183	.39	.39	3.98
12/31/2022	13.39	.33	(1.99)	(1.66)	(.33)	(.02)	(.35)	11.38	(12.50)	150	.37	.37	2.77
12/31/2021	13.79	.21	(.31)	(.10)	(.22)	(.08)	(.30)	13.39	(.75)	160	.34	.34	1.60
12/31/2020	13.09	.25	1.18	1.43	(.29)	(.44)	(.73)	13.79	10.95	88	.35	.35	1.78
12/31/2019	12.57	.34	.69	1.03	(.33)	(.18)	(.51)	13.09	8.25	43	.37	.37	2.53
Class R-5:													
12/31/2023	11.38	.46	.10	.56	(.45)	–	(.45)	11.49	5.04	303	.29	.29	4.06
12/31/2022	13.39	.35	(1.99)	(1.64)	(.35)	(.02)	(.37)	11.38	(12.40)	283	.27	.27	2.85
12/31/2021	13.79	.22	(.31)	(.09)	(.23)	(.08)	(.31)	13.39	(.65)	373	.25	.25	1.69
12/31/2020	13.09	.26	1.18	1.44	(.30)	(.44)	(.74)	13.79	11.06	192	.26	.26	1.91
12/31/2019	12.57	.35	.69	1.04	(.34)	(.18)	(.52)	13.09	8.35	173	.29	.29	2.67
Class R-6:													
12/31/2023	11.38	.46	.10	.56	(.45)	–	(.45)	11.49	5.09	16,255	.24	.24	4.11
12/31/2022	13.39	.35	(1.99)	(1.64)	(.35)	(.02)	(.37)	11.38	(12.36)	14,744	.22	.22	2.93
12/31/2021	13.79	.23	(.31)	(.08)	(.24)	(.08)	(.32)	13.39	(.60)	15,035	.20	.20	1.71
12/31/2020	13.09	.27	1.18	1.45	(.31)	(.44)	(.75)	13.79	11.11	13,449	.21	.21	1.95
12/31/2019	12.57	.36	.69	1.05	(.35)	(.18)	(.53)	13.09	8.40	10,434	.24	.24	2.72

Refer to the end of the table for footnotes.

Financial highlights (continued)

Portfolio turnover rate for all share classes ^{10,11}	Year ended December 31,				
	2023	2022	2021	2020	2019
Excluding mortgage dollar roll transactions	91%	74%	74%	113%	127%
Including mortgage dollar roll transactions	466%	412%	368%	535%	286%

¹Based on average shares outstanding.

²Total returns exclude any applicable sales charges, including contingent deferred sales charges.

³This column reflects the impact, if any, of certain waivers/reimbursements from CRMC and/or AFS. During one of the years shown, CRMC waived a portion of investment advisory services fees. In addition, during one of the years shown, AFS waived a portion of transfer agent services fees for Class F-3 shares. In addition, during one of the years shown, CRMC reimbursed a portion of transfer agent services fees for Class 529-F-3 shares.

⁴Ratios do not include expenses of any Central Funds. The fund indirectly bears its proportionate share of the expenses of any Central Funds.

⁵All or a significant portion of assets in this class consisted of seed capital invested by CRMC and/or its affiliates. Fees for distribution services are not charged or accrued on these seed capital assets. If such fees were paid by the fund on seed capital assets, fund expenses would have been higher and net income and total return would have been lower.

⁶Amount less than \$1 million.

⁷Based on operations for a period that is less than a full year.

⁸Class 529-F-2 and 529-F-3 shares began investment operations on October 30, 2020.

⁹Not annualized.

¹⁰Rates do not include the fund's portfolio activity with respect to any Central Funds.

¹¹Refer to Note 5 for more information on mortgage dollar rolls.

Refer to the notes to financial statements.

Report of Independent Registered Public Accounting Firm

To the Shareholders and Board of Trustees of The Bond Fund of America:

Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statement of assets and liabilities of The Bond Fund of America (the "Fund"), including the investment portfolio, as of December 31, 2023, the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended, and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of December 31, 2023, and the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Fund is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of December 31, 2023, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche LLP

Costa Mesa, California
February 12, 2024

We have served as the auditor of one or more American Funds investment companies since 1956.

As a fund shareholder, you incur two types of costs: (1) transaction costs, such as initial sales charges on purchase payments and contingent deferred sales charges on redemptions (loads), and (2) ongoing costs, including management fees, distribution and service (12b-1) fees, and other expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the fund so you can compare these costs with the ongoing costs of investing in other mutual funds. The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire six-month period (July 1, 2023, through December 31, 2023).

Actual expenses:

The first line of each share class in the table on the following page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading titled "Expenses paid during period" to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes:

The second line of each share class in the table on the following page provides information about hypothetical account values and hypothetical expenses based on the actual expense ratio for the share class and an assumed rate of return of 5.00% per year before expenses, which is not the actual return of the share class. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the fund and other funds. To do so, compare this 5.00% hypothetical example with the 5.00% hypothetical examples that appear in the shareholder reports of the other funds.

Notes:

Retirement plan participants may be subject to certain fees charged by the plan sponsor, and Class F-1, F-2, F-3, 529-F-1, 529-F-2 and 529-F-3 shareholders may be subject to fees charged by financial intermediaries, typically ranging from 0.75% to 1.50% of assets annually depending on services offered. You can estimate the impact of these fees by adding the amount of the fees to the total estimated expenses you paid on your account during the period as calculated above. In addition, your ending account value would be lower by the amount of these fees.

Note that the expenses shown in the table on the following page are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads). Therefore, the second line of each share class in the table is useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Expense example (continued)

	Beginning account value 7/1/2023	Ending account value 12/31/2023	Expenses paid during period*	Annualized expense ratio
Class A - actual return	\$1,000.00	\$1,033.51	\$3.18	.62%
Class A - assumed 5% return	1,000.00	1,022.08	3.16	.62
Class C - actual return	1,000.00	1,029.64	7.01	1.37
Class C - assumed 5% return	1,000.00	1,018.30	6.97	1.37
Class T - actual return	1,000.00	1,035.05	1.69	.33
Class T - assumed 5% return	1,000.00	1,023.54	1.68	.33
Class F-1 - actual return	1,000.00	1,033.31	3.38	.66
Class F-1 - assumed 5% return	1,000.00	1,021.88	3.36	.66
Class F-2 - actual return	1,000.00	1,034.92	1.80	.35
Class F-2 - assumed 5% return	1,000.00	1,023.44	1.79	.35
Class F-3 - actual return	1,000.00	1,035.48	1.23	.24
Class F-3 - assumed 5% return	1,000.00	1,024.00	1.22	.24
Class 529-A - actual return	1,000.00	1,033.28	3.38	.66
Class 529-A - assumed 5% return	1,000.00	1,021.88	3.36	.66
Class 529-C - actual return	1,000.00	1,029.39	7.26	1.42
Class 529-C - assumed 5% return	1,000.00	1,018.05	7.22	1.42
Class 529-E - actual return	1,000.00	1,032.38	4.30	.84
Class 529-E - assumed 5% return	1,000.00	1,020.97	4.28	.84
Class 529-T - actual return	1,000.00	1,034.57	2.10	.41
Class 529-T - assumed 5% return	1,000.00	1,023.14	2.09	.41
Class 529-F-1 - actual return	1,000.00	1,034.42	2.31	.45
Class 529-F-1 - assumed 5% return	1,000.00	1,022.94	2.29	.45
Class 529-F-2 - actual return	1,000.00	1,034.93	1.80	.35
Class 529-F-2 - assumed 5% return	1,000.00	1,023.44	1.79	.35
Class 529-F-3 - actual return	1,000.00	1,035.27	1.44	.28
Class 529-F-3 - assumed 5% return	1,000.00	1,023.79	1.43	.28
Class R-1 - actual return	1,000.00	1,029.81	6.86	1.34
Class R-1 - assumed 5% return	1,000.00	1,018.45	6.82	1.34
Class R-2 - actual return	1,000.00	1,029.79	6.86	1.34
Class R-2 - assumed 5% return	1,000.00	1,018.45	6.82	1.34
Class R-2E - actual return	1,000.00	1,031.32	5.38	1.05
Class R-2E - assumed 5% return	1,000.00	1,019.91	5.35	1.05
Class R-3 - actual return	1,000.00	1,032.10	4.56	.89
Class R-3 - assumed 5% return	1,000.00	1,020.72	4.53	.89
Class R-4 - actual return	1,000.00	1,033.67	3.02	.59
Class R-4 - assumed 5% return	1,000.00	1,022.23	3.01	.59
Class R-5E - actual return	1,000.00	1,034.67	2.05	.40
Class R-5E - assumed 5% return	1,000.00	1,023.19	2.04	.40
Class R-5 - actual return	1,000.00	1,035.20	1.49	.29
Class R-5 - assumed 5% return	1,000.00	1,023.74	1.48	.29
Class R-6 - actual return	1,000.00	1,035.48	1.23	.24
Class R-6 - assumed 5% return	1,000.00	1,024.00	1.22	.24

*The "expenses paid during period" are equal to the "annualized expense ratio," multiplied by the average account value over the period, multiplied by the number of days in the period, and divided by 365 (to reflect the one-half year period).

We are required to advise you of the federal tax status of certain distributions received by shareholders during the fiscal year. The fund hereby designates the following amounts for the fund's fiscal year ended December 31, 2023:

Qualified dividend income	\$3,023,000
Section 163(j) interest dividends	\$2,897,132,000
Corporate dividends received deduction	\$1,005,000
U.S. government income that may be exempt from state taxation	\$777,430,000

Individual shareholders should refer to their Form 1099 or other tax information, which was mailed in January 2024, to determine the *calendar year* amounts to be included on their 2023 tax returns. Shareholders should consult their tax advisors.

The fund has adopted a liquidity risk management program (the “program”). The fund’s board has designated Capital Research and Management Company (“CRMC”) as the administrator of the program. Personnel of CRMC or its affiliates conduct the day-to-day operation of the program pursuant to policies and procedures administered by the Capital Group Liquidity Risk Management Committee.

Under the program, CRMC manages the fund’s liquidity risk, which is the risk that the fund could not meet shareholder redemption requests without significant dilution of remaining shareholders’ interests in the fund. This risk is managed by monitoring the degree of liquidity of the fund’s investments, limiting the amount of the fund’s illiquid investments, and utilizing various risk management tools and facilities available to the fund for meeting shareholder redemptions, among other means. CRMC’s process of determining the degree of liquidity of the fund’s investments is supported by one or more third-party liquidity assessment vendors.

The fund’s board reviewed a report prepared by CRMC regarding the operation and effectiveness of the program for the period October 1, 2022, through September 30, 2023. No significant liquidity events impacting the fund were noted in the report. In addition, CRMC provided its assessment that the program had been effective in managing the fund’s liquidity risk.

Board of trustees and other officers

Independent trustees¹

Name, year of birth and position with fund	Year first elected as a trustee ²	Principal occupation(s) during the past five years	Number of portfolios overseen by trustee	Other directorships ³ held by trustee during the past five years
Francisco G. Cigarroa, MD , 1957	2021	Professor of Surgery, University of Texas Health San Antonio; Trustee, Ford Foundation; Clayton Research Scholar, Clayton Foundation for Biomedical Research	88	None
Nariman Farvardin , 1956	2018	President, Stevens Institute of Technology	93	None
Jennifer C. Feikin , 1968	2022	Business Advisor; previously held positions at Google, AOL, 20th Century Fox and McKinsey & Company; Trustee, The Nature Conservancy of Utah; former Trustee, The Nature Conservancy of California	102	Hertz Global Holdings, Inc.
Leslie Stone Heisz , 1961	2022	Former Managing Director, Lazard (retired, 2010); Director, Kaiser Permanente (California public benefit corporation); former Lecturer, UCLA Anderson School of Management	102	Edwards Lifesciences; Public Storage, Inc.
Mary Davis Holt , 1950	2015-2016; 2017	Principal, Mary Davis Holt Enterprises, LLC (leadership development consulting); former COO, Time Life Inc. (1993-2003)	89	None
Merit E. Janow , 1958	2010	Dean Emerita and Professor of Practice, International Economic Law & International Affairs, Columbia University, School of International and Public Affairs	99	Aptiv (autonomous and green vehicle technology); Mastercard Incorporated
Margaret Spellings , 1957 Chair of the Board (Independent and Non-Executive)	2010	President and CEO, Bipartisan Policy Center; former President and CEO, Texas 2036; former President, Margaret Spellings & Company (public policy and strategic consulting); former President, The University of North Carolina	93	None
Alexandra Trower , 1964	2019	Former Executive Vice President, Global Communications and Corporate Officer, The Estée Lauder Companies	88	None
Paul S. Williams , 1959	2020	Former Partner/Managing Director, Major, Lindsey & Africa (executive recruiting firm)	88	Air Transport Services Group, Inc. (aircraft leasing and air cargo transportation); Public Storage, Inc.

Interested trustees^{4,5}

Name, year of birth and position with fund	Year first elected as a trustee/officer ²	Principal occupation(s) during the past five years and positions held with affiliated entities or the principal underwriter of the fund	Number of portfolios overseen by trustee	Other directorships ³ held by trustee during the past five years
Michael C. Gitlin , 1970	2015	Partner - Capital Fixed Income Investors, Capital Research and Management Company; President, Chief Executive Officer and Director, The Capital Group Companies, Inc. ⁶ ; Vice Chairman and Director, Capital Research and Management Company	88	None
Karl J. Zeile , 1966	2019	Partner - Capital Fixed Income Investors, Capital Research and Management Company	23	None

The fund's statement of additional information includes further details about fund trustees and is available without charge upon request by calling American Funds Service Company at (800) 421-4225 or by referring to the Capital Group website at capitalgroup.com. The address for all trustees and officers of the fund is 333 South Hope Street, Los Angeles, CA 90071, Attention: Secretary.

Refer to page 108 for footnotes.

Other officers⁵

Name, year of birth and position with fund	Year first elected as an officer ²	Principal occupation(s) during the past five years and positions held with affiliated entities or the principal underwriter of the fund
Pramod Atluri , 1976 President	2016	Partner - Capital Fixed Income Investors, Capital Research and Management Company; Partner - Capital Fixed Income Investors, Capital Bank and Trust Company ³ ; Director, Capital Research and Management Company
Kristine M. Nishiyama , 1970 Principal Executive Officer	2003	Senior Vice President and Senior Counsel - Fund Business Management Group, Capital Research and Management Company; Chair, Senior Vice President, General Counsel and Director, Capital Bank and Trust Company ⁶
Michael W. Stockton , 1967 Executive Vice President	2021	Senior Vice President - Fund Business Management Group, Capital Research and Management Company
David J. Betanzos , 1974 Senior Vice President	2016	Partner - Capital Fixed Income Investors, Capital Research and Management Company
David A. Hoag , 1965 Senior Vice President	2015	Partner - Capital Fixed Income Investors, Capital Research and Management Company
Fergus N. MacDonald , 1969 Senior Vice President	2015	Partner - Capital Fixed Income Investors, Capital Research and Management Company; Partner - Capital Fixed Income Investors, Capital Bank and Trust Company ⁶
Courtney R. Taylor , 1975 Secretary	2006-2014, 2023	Assistant Vice President - Fund Business Management Group, Capital Research and Management Company
Becky L. Park , 1979 Treasurer	2021	Vice President - Investment Operations, Capital Research and Management Company
Jane Y. Chung , 1974 Assistant Secretary	2014	Associate - Fund Business Management Group, Capital Research and Management Company
Sandra Chuon , 1972 Assistant Treasurer	2019	Vice President - Investment Operations, Capital Research and Management Company
Brian C. Janssen , 1972 Assistant Treasurer	2011	Senior Vice President - Investment Operations, Capital Research and Management Company

¹The term independent trustee refers to a trustee who is not an "interested person" of the fund within the meaning of the Investment Company Act of 1940.

²Trustees and officers of the fund serve until their resignation, removal or retirement.

³This includes all directorships/trusteeships (other than those in the American Funds or other funds managed by Capital Research and Management Company or its affiliates) that are held by each trustee as a trustee or director of a public company or a registered investment company.

⁴The term interested trustee refers to a trustee who is an "interested person" within the meaning of the Investment Company Act of 1940, on the basis of their affiliation with the fund's investment adviser, Capital Research and Management Company, or affiliated entities (including the fund's principal underwriter).

⁵All of the trustees and/or officers listed are officers and/or directors/trustees of one or more of the other funds for which Capital Research and Management Company serves as investment adviser.

⁶Company affiliated with Capital Research and Management Company.

Office of the fund

333 South Hope Street
Los Angeles, CA 90071-1406

Investment adviser

Capital Research and Management Company
333 South Hope Street
Los Angeles, CA 90071-1406

Transfer agent for shareholder accounts

American Funds Service Company
(Write to the address nearest you.)

P.O. Box 6007
Indianapolis, IN 46206-6007

P.O. Box 2280
Norfolk, VA 23501-2280

Custodian of assets

JPMorgan Chase Bank
270 Park Avenue
New York, NY 10017-2070

Counsel

Morgan, Lewis & Bockius LLP
One Federal Street
Boston, MA 02110-1726

Independent registered public accounting firm

Deloitte & Touche LLP
695 Town Center Drive
Suite 1000
Costa Mesa, CA 92626-7188

Principal underwriter

American Funds Distributors, Inc.
333 South Hope Street
Los Angeles, CA 90071-1406

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or refer to the Capital Group website at capitalgroup.com.

"American Funds Proxy Voting Procedures and Principles" – which describes how we vote proxies relating to portfolio securities – is available on the American Funds website or upon request by calling AFS. The fund files its proxy voting record with the U.S. Securities and Exchange Commission (SEC) for the 12 months ended June 30 by August 31. The proxy voting record is available free of charge on the SEC website at sec.gov or our website.

The Bond Fund of America files a complete list of its portfolio holdings with the SEC for the first and third quarters of each fiscal year on NPORT-P. The list of portfolio holdings is available free of charge on the SEC website and on our website.

This report is for the information of shareholders of The Bond Fund of America, but it also may be used as sales literature when preceded or accompanied by the current prospectus or summary prospectus, which gives details about charges, expenses, investment objectives and operating policies of the fund. If used as sales material after March 31, 2024, this report must be accompanied by an American Funds statistical update for the most recently completed calendar quarter.

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American Funds Distributors, Inc.

The Capital Advantage[®]

Since 1931, Capital Group, home of American Funds, has helped investors pursue long-term investment success. Our consistent approach – in combination with The Capital System[™] – has resulted in superior outcomes.

Aligned with investor success

We base our decisions on a long-term perspective, which we believe aligns our goals with the interests of our clients. Our portfolio managers average 28 years of investment industry experience, including 22 years at our company, reflecting a career commitment to our long-term approach.¹

The Capital System

The Capital System combines individual accountability with teamwork. Funds using The Capital System are divided into portions that are managed independently by investment professionals with diverse backgrounds, ages and investment approaches. An extensive global research effort is the backbone of our system.

American Funds' superior outcomes

Equity-focused funds have beaten their Lipper peer indexes in 90% of 10-year periods and 99% of 20-year periods.² Relative to their peers, our fixed income funds have helped investors achieve better diversification through attention to correlation between bonds and equities.³ Fund management fees have been among the lowest in the industry.⁴

¹Investment industry experience as of December 31, 2022.

²Based on Class F-2 share results for rolling monthly 10- and 20-year periods starting with the first 10- or 20-year period after each mutual fund's inception through December 31, 2022. Periods covered are the shorter of the fund's lifetime or since the comparable Lipper index inception date (except Capital Income Builder and SMALLCAP World Fund, for which the Lipper average was used). Expenses differ for each share class, so results will vary. Past results are not predictive of results in future periods.

³Based on Class F-2 share results as of December 31, 2022. Sixteen of the 18 fixed income American Funds that have been in existence for the three-year period showed a three-year correlation lower than their respective Morningstar peer group averages. S&P 500 Index was used as an equity market proxy. Correlation based on monthly total returns. Correlation is a statistical measure of how two securities move in relation to each other. A correlation ranges from -1 to 1. A positive correlation close to 1 implies that as one security moves, either up or down, the other security will move in "lockstep," in the same direction. A negative correlation close to -1 indicates that the securities have moved in the opposite direction.

⁴On average, our mutual fund management fees were in the lowest quintile 62% of the time, based on the 20-year period ended December 31, 2022, versus comparable Lipper categories, excluding funds of funds.

Class F-2 shares were first offered on August 1, 2008. Class F-2 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after August 1, 2008, also include hypothetical returns because those funds' Class F-2 shares sold after the funds' date of first offering. Refer to [capitalgroup.com](https://www.capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

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