






A model portfolio for every investor

Built with six
Morningstar Thrilling 36 funds*

American Funds Model Portfolios at Merrill are monitored by our Custom Solutions Committee (CSC). The models represent this team's best thinking on how to construct portfolios – in line with Merrill CIO guidance – that pursue a wide variety of client goals.

Explore American Funds taxable models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of June 30, 2024

American Funds Aggressive MF	American Funds Moderately Aggressive MF	American Funds Moderate MF	American Funds Moderately Conservative MF	American Funds Conservative MF
				
GROWTH	GROWTH	GROWTH	GROWTH AND INCOME	GROWTH AND INCOME
The Growth Fund of America® (GFFFX) 20%	SMALLCAP World Fund (SMCFX) 8%	New Perspective Fund® (ANWFX) 5%	American Mutual Fund® (AMRFX) 15%	American Mutual Fund (AMRFX) 10%
AMCAP Fund® (AMCFX) 10%	The Growth Fund of America (GFFFX) 7%	SMALLCAP World Fund (SMCFX) 5%	Capital World Growth and Income Fund (WGIFX) 5%	EQUITY INCOME
SMALLCAP World Fund® (SMCFX) 10%	GROWTH AND INCOME	GROWTH AND INCOME	EQUITY INCOME	The Income Fund of America (AMEFX) 10%
American Funds Global Insight Fund (AGVGX) 5%	Capital World Growth and Income Fund (WGIFX) 20%	Washington Mutual Investors Fund (WMFFX) 15%	The Income Fund of America (AMEFX) 10%	BALANCED
GROWTH AND INCOME	The Investment Company of America (ICAFX) 20%	Capital World Growth and Income Fund (WGIFX) 10%	BALANCED	American Balanced Fund (AMBFX) 9%
Capital World Growth and Income Fund® (WGIFX) 15%	Washington Mutual Investors Fund (WMFFX) 10%	EQUITY INCOME	American Balanced Fund (AMBFX) 11%	BOND
Fundamental Investors® (FINFX) 10%	EQUITY INCOME	The Income Fund of America® (AMEFX) 10%	American Funds Global Balanced Fund (GBLFX) 9%	The Bond Fund of America (ABNFX) 20%
The Investment Company of America® (ICAFX) 10%	Capital Income Builder® (CAIFX) 10%	BALANCED	BOND	Intermediate Bond Fund of America (IBAFX) 20%
BALANCED	BALANCED	American Balanced Fund (AMBFX) 20%	American Funds Multi-Sector Income Fund (MIAYX) 15%	Short-Term Bond Fund of America® (SBFFX) 15%
American Balanced Fund® (AMBFX) 10%	American Balanced Fund (AMBFX) 10%	American Funds Global Balanced Fund (GBLFX) 10%	Intermediate Bond Fund of America® (IBAFX) 10%	American Funds Strategic Bond Fund (ANBFX) 11%
American Funds Global Balanced Fund (GBLFX) 10%	BOND	BOND	American Funds Strategic Bond Fund (ANBFX) 10%	American Funds Multi-Sector Income Fund (MIAYX) 5%
	The Bond Fund of America® (ABNFX) 5%	The Bond Fund of America (ABNFX) 10%		
	American Funds Multi-Sector Income Fund (MIAYX) 5%	American Funds Strategic Bond Fund (ANBFX) 10%		
	American Funds Strategic Bond Fund (ANBFX) 5%	American Funds Multi-Sector Income Fund (MIAYX) 5%		
STRATEGY ID 28502452	STRATEGY ID 28502451	STRATEGY ID 28502450	STRATEGY ID 28502449	STRATEGY ID 28502448

*Source: Morningstar, "The Thrilling 36: A List of Great Funds" by Russel Kinnel, August 20, 2024. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Analyst and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000 and did not include funds of funds. Class A shares were evaluated for American Funds. Not all six American Funds strategies are in each model portfolio. Underlying funds may change over time. The Thrilling 36 list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Growth Fund of America, The Income Fund of America and New Perspective Fund. Visit morningstar.com for more details.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Model portfolios are only available through registered investment advisers. This content is intended for registered investment advisers and their clients.

Discover American Funds tax-aware models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of June 30, 2024

American Funds Aggressive MF TA	American Funds Moderately Aggressive MF TA	American Funds Moderate MF TA	American Funds Moderately Conservative MF TA	American Funds Conservative MF TA
GROWTH	GROWTH	GROWTH	GROWTH AND INCOME	GROWTH AND INCOME
The Growth Fund of America (GFFFX) 20%	SMALLCAP World Fund (SMCFX) 8%	New Perspective Fund (ANWFX) 5%	Capital World Growth and Income Fund (WGIFX) 15%	American Mutual Fund (AMRFX) 18%
AMCAP Fund (AMCFX) 10%	The Growth Fund of America (GFFFX) 7%	SMALLCAP World Fund (SMCFX) 5%	Washington Mutual Investors Fund (WMFFX) 15%	Capital World Growth and Income Fund (WGIFX) 5%
SMALLCAP World Fund (SMCFX) 10%	GROWTH AND INCOME	GROWTH AND INCOME	American Mutual Fund (AMRFX) 12%	TAX-EXEMPT BOND
American Funds Global Insight Fund (AGVGX) 7%	Capital World Growth and Income Fund (WGIFX) 20%	Washington Mutual Investors Fund (WMFFX) 20%	TAX-EXEMPT BOND	Limited Term Tax-Exempt Bond Fund of America (LTEFX) 22%
GROWTH AND INCOME	The Investment Company of America (ICAFX) 17%	Capital World Growth and Income Fund (WGIFX) 15%	The Tax-Exempt Bond Fund of America (TEAFX) 20%	American Funds Short-Term Tax-Exempt Bond Fund (ASTFX) 20%
Capital World Growth and Income Fund (WGIFX) 20%	Fundamental Investors (FINFX) 15%	Fundamental Investors (FINFX) 15%	American High-Income Municipal Bond Fund (AHMFX) 18%	The Tax-Exempt Bond Fund of America (TEAFX) 20%
Fundamental Investors (FINFX) 15%	Washington Mutual Investors Fund (WMFFX) 10%	TAX-EXEMPT BOND	Limited Term Tax-Exempt Bond Fund of America® (LTEFX) 15%	American High-Income Municipal Bond Fund (AHMFX) 15%
The Investment Company of America (ICAFX) 10%	TAX-EXEMPT BOND	American High-Income Municipal Bond Fund (AHMFX) 20%	American Funds Short-Term Tax-Exempt Bond Fund® (ASTFX) 5%	
TAX-EXEMPT BOND	The Tax-Exempt Bond Fund of America (TEAFX) 13%	The Tax-Exempt Bond Fund of America (TEAFX) 20%		
American High-Income Municipal Bond Fund® (AHMFX) 4%	American High-Income Municipal Bond Fund (AHMFX) 10%			
The Tax-Exempt Bond Fund of America® (TEAFX) 4%				
STRATEGY ID 28502457	STRATEGY ID 28502456	STRATEGY ID 28502455	STRATEGY ID 28502454	STRATEGY ID 28502453

See American Funds multi-asset income models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of June 30, 2024

American Funds Moderate Income MF



GROWTH

AMCAP Fund (AMCFX) 5%

GROWTH AND INCOME

Capital World Growth and Income Fund (WGIFX) 10%

American Mutual Fund (AMRFX) 5%

EQUITY INCOME

The Income Fund of America (AMEFX) 24%

Capital Income Builder (CAIFX) 14%

BALANCED

American Balanced Fund (AMBFX) 20%

American Funds Global Balanced Fund (GBLFX) 5%

BOND

American Funds Multi-Sector Income Fund (MIAYX) 7%

American High-Income Trust® (AHIFX) 5%

American Funds Inflation Linked Bond Fund® (BFIGX) 5%

STRATEGY ID 28S02347

American Funds Moderately Conservative Income MF



GROWTH AND INCOME

Capital World Growth and Income Fund (WGIFX) 7%

American Mutual Fund (AMRFX) 5%

EQUITY INCOME

The Income Fund of America (AMEFX) 20%

Capital Income Builder (CAIFX) 11%

BALANCED

American Balanced Fund (AMBFX) 15%

American Funds Global Balanced Fund (GBLFX) 5%

BOND

American Funds Multi-Sector Income Fund (MIAYX) 9%

American Funds Strategic Bond Fund (ANBFX) 9%

The Bond Fund of America (ABNFX) 5%

American Funds Inflation Linked Bond Fund (BFIGX) 5%

U.S. Government Securities Fund® (GVTFX) 5%

American High-Income Trust (AHIFX) 4%

STRATEGY ID 28S02346

American Funds Conservative Income MF



GROWTH AND INCOME

American Mutual Fund (AMRFX) 7%

EQUITY INCOME

The Income Fund of America (AMEFX) 16%

Capital Income Builder (CAIFX) 12%

BALANCED

American Balanced Fund (AMBFX) 8%

American Funds Global Balanced Fund (GBLFX) 4%

BOND

The Bond Fund of America (ABNFX) 25%

American Funds Strategic Bond Fund (ANBFX) 10%

U.S. Government Securities Fund (GVTFX) 7%

American Funds Inflation Linked Bond Fund (BFIGX) 6%

Intermediate Bond Fund of America (IBAFX) 3%

American Funds Multi-Sector Income Fund (MIAYX) 2%

STRATEGY ID 28S02345

Contact your Financial Advisor to learn more about the American Funds Model Portfolios available on the Merrill Lynch One Investment Advisory Program

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