

Historical fund allocations for model portfolios

Making portfolios personal



CAPITAL GROUP | **AMERICAN FUNDS**

Model portfolios allocation changes

The initial allocation and subsequent reallocation of underlying funds within these portfolios are a result of deep, fundamental research and the best thinking of Capital Group's investment professionals, specifically the Portfolio Solutions Committee and Capital Solutions Group. The first column for each model represents the model's target allocation at model composite inception, while the last represents the model's current target allocation as of the date listed.

Model categories

Growth	Growth and income	Income	Preservation and income	Tax-aware
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American Funds Global Growth Model Portfolio						
FUND	5/31/12	6/29/17	6/30/20	4/30/21	6/29/23	5/23/24
Growth (%)	70	70	80	80	80	85
SMALLCAP World Fund®	–	10	10	15	15	15
The New Economy Fund®	20	–	15	15	15	15
New World Fund®	20	–	–	–	5	7
EuroPacific Growth Fund®	–	25	15	15	10	8
The Growth Fund of America®	–	15	15	15	15	15
New Perspective Fund®	30	20	25	20	20	20
American Funds Global Insight Fund	–	–	–	–	–	5
Growth and income (%)	30	30	20	20	20	15
Fundamental Investors®	–	15	–	–	–	–
Capital World Growth and Income Fund®	30	15	20	20	20	15

American Funds Growth Model Portfolio					
FUND	5/31/12	6/29/17	6/30/20	4/30/21	5/23/24
Growth (%)	70	65	80	80	80
SMALLCAP World Fund	15	10	10	15	15
The New Economy Fund	–	–	10	10	10
EuroPacific Growth Fund	25	15	–	–	–
The Growth Fund of America	–	20	25	25	25
New Perspective Fund	–	–	10	10	15
AMCAP Fund®	30	20	25	20	15
Growth and income (%)	30	35	20	20	20
Fundamental Investors	30	20	20	20	10
The Investment Company of America®	–	15	–	–	10

Model portfolios are only available through registered investment advisers. This content is intended for registered investment advisers and their clients.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

American Funds Moderate Growth Model Portfolio				
FUND	5/31/17	6/30/20	4/30/21	5/23/24
Growth (%)	20	40	40	45
SMALLCAP World Fund	–	5	10	10
The Growth Fund of America	20	20	20	20
AMCAP Fund	–	15	10	10
American Funds Global Insight Fund	–	–	–	5
Growth and income (%)	60	40	40	35
Fundamental Investors	20	10	10	10
Capital World Growth and Income Fund	20	20	20	15
The Investment Company of America	20	10	10	10
Balanced (%)	20	20	20	20
American Funds Global Balanced Fund	10	10	10	10
American Balanced Fund®	10	10	10	10

American Funds Growth and Income Model Portfolio						
FUND	5/31/12	6/29/17	6/30/20	4/30/21	7/29/22	5/23/24
Growth (%)	20	15	15	15	15	20
SMALLCAP World Fund	–	–	5	8	8	8
The Growth Fund of America	20	15	10	7	7	7
American Funds Global Insight Fund	–	–	–	–	–	5
Growth and income (%)	40	50	50	50	50	45
Capital World Growth and Income Fund	20	25	25	20	20	15
The Investment Company of America	20	25	25	20	20	20
Washington Mutual Investors Fund	–	–	–	10	10	10
Equity income (%)	25	15	10	10	10	10
Capital Income Builder®	25	15	10	10	10	10
Balanced (%)	–	10	15	15	10	10
American Balanced Fund	–	10	15	15	10	10
Fixed income (%)	15	10	10	10	15	15
American Funds Multi-Sector Income Fund	–	–	–	–	5	5
Capital World Bond Fund®	15	–	–	–	–	–
The Bond Fund of America®	–	10	10	5	5	5
American Funds Strategic Bond Fund	–	–	–	5	5	5

American Funds Moderate Growth and Income Model Portfolio						
FUND	5/31/12	1/9/15	6/29/17	6/30/20	4/30/21	6/29/23
Growth (%)	20	20	10	10	10	10
SMALLCAP World Fund	–	–	–	–	5	5
New Perspective Fund	20	20	10	10	5	5
Growth and income (%)	30	20	25	25	25	25
Capital World Growth and Income Fund	15	10	15	10	10	10
Washington Mutual Investors Fund	15	10	10	15	15	15
Equity income (%)	–	–	–	10	10	10
The Income Fund of America	–	–	–	10	10	10
Balanced (%)	25	40	50	40	40	40
American Funds Global Balanced Fund	–	20	25	15	15	15
American Balanced Fund	25	20	25	25	25	25
Fixed income (%)	25	20	15	15	15	15
American Funds Multi-Sector Income Fund	–	–	–	–	–	5
The Bond Fund of America	25	20	15	15	10	5
American Funds Strategic Bond Fund	–	–	–	–	5	5

American Funds Conservative Growth and Income Model Portfolio						
FUND	5/31/12	1/28/16	6/30/20	4/30/21	12/7/21	5/23/24
Growth and income (%)	20	20	15	20	20	27
Capital World Growth and Income Fund	–	–	–	–	–	7
Washington Mutual Investors Fund	–	–	–	10	10	10
American Mutual Fund®	20	20	15	10	10	10
Equity income (%)	40	50	50	40	38	30
Capital Income Builder	20	25	25	20	19	15
The Income Fund of America	20	25	25	20	19	15
Fixed income (%)	40	30	35	40	42	43
American Funds Emerging Markets Bond Fund®	–	–	–	–	–	3
American High-Income Trust®	20	15	15	10	10	10
American Funds Multi-Sector Income Fund	–	–	–	15	16	15
The Bond Fund of America	–	–	10	15	16	15
U.S. Government Securities Fund®	20	15	–	–	–	–
Intermediate Bond Fund of America®	–	–	10	–	–	–

American Funds Conservative Income and Growth Model Portfolio					
FUND	7/31/20	4/30/21	12/7/21	7/29/22	5/23/24
Growth and income (%)	20	20	20	20	20
Capital World Growth and Income Fund	10	5	5	5	5
American Mutual Fund	10	15	15	15	15
Equity income (%)	10	10	10	10	10
The Income Fund of America	10	10	10	10	10
Balanced (%)	20	20	19	15	15
American Funds Global Balanced Fund	10	10	9	5	5
American Balanced Fund	10	10	10	10	10
Fixed income (%)	50	50	51	55	55
American Funds Emerging Markets Bond Fund®	–	–	–	–	2
American High-Income Trust	5	–	–	–	–
American Funds Multi-Sector Income Fund	–	10	11	15	14
The Bond Fund of America	25	20	20	20	19
American Funds Strategic Bond Fund	–	10	10	10	10
Intermediate Bond Fund of America	20	10	10	10	10

American Funds Retirement Income Model Portfolio – Enhanced					
FUND	8/31/15	6/30/20	5/28/21	12/7/21	4/25/24
Growth (%)	–	5	5	5	5
AMCAP Fund	–	5	5	5	5
Growth and income (%)	5	5	15	15	15
Capital World Growth and Income Fund	–	–	10	10	10
American Mutual Fund	5	5	5	5	5
Equity income (%)	60	50	40	38	38
Capital Income Builder	30	25	15	14	18
The Income Fund of America	30	25	25	24	20
Balanced (%)	30	30	25	25	25
American Funds Global Balanced Fund	10	10	5	5	5
American Balanced Fund	20	20	20	20	20
Fixed income (%)	5	10	15	17	17
American High-Income Trust	–	5	5	5	5
American Funds Multi-Sector Income Fund	–	–	5	7	7
American Funds Inflation Linked Bond Fund®	5	5	5	5	–
The Bond Fund of America	–	–	–	–	5

American Funds Retirement Income Model Portfolio – Moderate					
FUND	8/31/15	5/28/21	12/7/21	4/25/24	
Growth and income (%)	5	12	12	12	
Capital World Growth and Income Fund	–	7	7	7	
American Mutual Fund	5	5	5	5	
Equity income (%)	50	40	38	38	
Capital Income Builder	25	15	14	18	
The Income Fund of America	25	25	24	20	
Balanced (%)	20	20	20	20	
American Funds Global Balanced Fund	5	5	5	5	
American Balanced Fund	15	15	15	15	
Fixed income (%)	25	28	30	30	
American Funds Multi-Sector Income Fund	–	8	9	9	
American Funds Inflation Linked Bond Fund	5	5	5	–	
The Bond Fund of America	10	5	5	8	
American Funds Strategic Bond Fund	–	5	6	6	
U.S. Government Securities Fund	5	5	5	7	
American Funds Mortgage Fund®	5	–	–	–	

American Funds Retirement Income Model Portfolio – Conservative						
FUND	8/31/15	5/28/21	12/7/21	9/29/22	6/29/23	4/25/24
Growth and income (%)	5	5	5	7	7	7
American Mutual Fund	5	5	5	7	7	7
Equity income (%)	35	35	33	33	33	33
Capital Income Builder	20	15	14	14	14	18
The Income Fund of America	15	20	19	19	19	15
Balanced (%)	15	15	15	12	12	12
American Funds Global Balanced Fund	5	5	5	4	4	4
American Balanced Fund	10	10	10	8	8	8
Fixed income (%)	45	45	47	48	48	48
American Funds Multi-Sector Income Fund	–	–	–	–	5	8
American Funds Inflation Linked Bond Fund	5	5	6	6	6	5
The Bond Fund of America	25	25	25	25	15	15
American Funds Strategic Bond Fund	–	5	6	10	10	10
U.S. Government Securities Fund	10	10	10	7	7	5
Intermediate Bond Fund of America	–	–	–	–	5	5
American Funds Mortgage Fund	5	–	–	–	–	–

American Funds Conservative Income Model Portfolio					
FUND	5/31/17	6/30/20	4/30/21	12/7/21	7/29/22
Growth and income (%)	–	10	10	10	10
American Mutual Fund	–	10	10	10	10
Equity income (%)	15	10	10	10	10
Capital Income Builder	15	10	–	–	–
The Income Fund of America	–	–	10	10	10
Balanced (%)	15	10	10	9	5
American Balanced Fund	15	10	10	9	5
Fixed income (%)	70	70	70	71	75
American Funds Multi-Sector Income Fund	–	–	–	–	5
The Bond Fund of America	25	25	20	20	20
American Funds Strategic Bond Fund	–	–	10	11	10
Intermediate Bond Fund of America	25	25	20	20	25
Short-Term Bond Fund of America®	20	20	20	20	15

American Funds Preservation Model Portfolio					
FUND	5/31/12	4/20/17	4/30/21	7/29/22	6/29/23
Fixed income (%)	100	100	100	100	100
American Funds Inflation Linked Bond Fund	–	–	5	5	–
The Bond Fund of America	20	–	–	–	–
Intermediate Bond Fund of America	40	60	55	45	45
Short-Term Bond Fund of America	40	40	40	50	55

American Funds Tax-Aware Moderate Growth Model Portfolio

FUND	7/31/20	7/29/22	9/28/23	7/25/24
Growth (%)	40	40	45	44
SMALLCAP World Fund	10	10	10	10
Capital Group Growth ETF (CGGR)	–	–	25	25
The Growth Fund of America	20	20	–	–
AMCAP Fund	10	10	5	–
American Funds Global Insight Fund	–	–	5	5
Capital Group Global Growth Equity ETF (CGGO)	–	–	–	4
Growth and income (%)	50	50	45	45
Fundamental Investors	15	15	–	–
Capital World Growth and Income Fund	25	25	20	20
The Investment Company of America	10	10	–	–
Capital Group Core Equity ETF (CGUS)	–	–	25	25
Fixed income (%)	10	10	10	11
American High-Income Municipal Bond Fund	–	5	5	5
The Tax-Exempt Bond Fund of America®	10	5	5	–
Capital Group Municipal Income ETF (CGMU)	–	–	–	6

American Funds Tax-Aware Growth and Income Model Portfolio

FUND	8/31/19	6/30/20	4/30/21	7/29/22	9/28/23	7/25/24
Growth (%)	15	15	15	15	15	20
SMALLCAP World Fund	–	5	8	8	8	8
Capital Group Growth ETF (CGGR)	–	–	–	–	7	7
EuroPacific Growth Fund	5	–	–	–	–	–
The Growth Fund of America	10	10	7	7	–	–
Capital Group Global Growth Equity ETF (CGGO)	–	–	–	–	–	5
Growth and income (%)	65	65	65	65	65	60
Fundamental Investors	10	15	15	15	5	–
Capital World Growth and Income Fund	25	25	20	20	20	20
The Investment Company of America	25	25	20	20	5	–
Capital Group Core Equity ETF (CGUS)	–	–	–	–	25	25
Capital Group Dividend Value ETF (CGDV)	–	–	–	–	10	15
Washington Mutual Investors Fund	5	–	10	10	–	–
Fixed income (%)	20	20	20	20	20	20
American High-Income Municipal Bond Fund	–	–	–	10	10	10
The Tax-Exempt Bond Fund of America	20	20	20	10	10	–
Capital Group Municipal Income ETF (CGMU)	–	–	–	–	–	10

American Funds Tax-Aware Moderate Growth and Income Model Portfolio

FUND	8/31/19	6/30/20	4/30/21	7/29/22	9/28/23	7/25/24
Growth (%)	10	10	10	10	10	10
SMALLCAP World Fund	–	–	5	5	5	5
New Perspective Fund	10	10	5	5	–	–
Capital Group Global Growth Equity ETF (CGGO)	–	–	–	–	5	5
Growth and income (%)	55	55	55	55	55	55
Fundamental Investors	5	15	15	15	–	–
Capital World Growth and Income Fund	20	20	20	20	20	15
The Investment Company of America	10	–	–	–	–	–
Capital Group Core Equity ETF (CGUS)	–	–	–	–	15	15
Capital Group Dividend Value ETF (CGDV)	–	–	–	–	15	20
Washington Mutual Investors Fund	10	20	20	20	5	–
American Mutual Fund	10	–	–	–	–	–
Capital Group Dividend Growers ETF (CGDG)	–	–	–	–	–	5
Fixed income (%)	35	35	35	35	35	35
American High-Income Municipal Bond Fund	15	15	15	20	20	20
The Tax-Exempt Bond Fund of America	20	20	20	15	15	–
Capital Group Municipal Income ETF (CGMU)	–	–	–	–	–	15

American Funds Tax-Aware Conservative Growth and Income Model Portfolio

FUND	5/31/12	6/29/17	6/30/20	9/28/23	7/25/24
Growth and income (%)	50	50	50	50	51
Capital World Growth and Income Fund	25	20	20	20	15
Capital Group Dividend Value ETF (CGDV)	-	-	-	15	16
Washington Mutual Investors Fund	25	15	15	5	-
American Mutual Fund	-	15	15	10	10
Capital Group Dividend Growers ETF (CGDG)	-	-	-	-	10
Fixed income (%)	50	50	50	50	49
American High-Income Municipal Bond Fund	25	25	25	25	25
The Tax-Exempt Bond Fund of America	25	25	15	15	-
Limited Term Tax-Exempt Bond Fund of America®	-	-	10	10	-
Capital Group Short Duration Municipal Income ETF (CGSM)	-	-	-	-	4
Capital Group Municipal Income ETF (CGMU)	-	-	-	-	20

American Funds Tax-Aware Moderate Income Model Portfolio

FUND	8/31/19	6/30/20	7/29/22	9/28/23	7/25/24
Growth and income (%)	35	40	40	40	40
Capital World Growth and Income Fund	15	15	15	15	10
Capital Group Dividend Value ETF (CGDV)	-	-	-	15	15
Washington Mutual Investors Fund	10	15	15	-	-
American Mutual Fund	10	10	10	10	10
Capital Group Dividend Growers ETF (CGDG)	-	-	-	-	5
Fixed income (%)	65	60	60	60	60
American High-Income Municipal Bond Fund	15	15	20	20	20
The Tax-Exempt Bond Fund of America	25	25	20	20	-
Limited Term Tax-Exempt Bond Fund of America	25	20	15	15	-
American Funds Short-Term Tax-Exempt Bond Fund®	-	-	5	5	5
Capital Group Short Duration Municipal Income ETF (CGSM)	-	-	-	-	10
Capital Group Municipal Income ETF (CGMU)	-	-	-	-	25

American Funds Tax-Aware Conservative Income Model Portfolio

FUND	8/31/19	6/30/20	4/30/21	7/29/22	9/28/23	7/25/24
Growth and income (%)	25	25	20	20	20	19
Capital World Growth and Income Fund	10	10	5	5	5	-
Capital Group Dividend Value ETF (CGDV)	-	-	-	-	5	9
Washington Mutual Investors Fund	5	-	-	-	-	-
American Mutual Fund	10	15	15	15	10	5
Capital Group Dividend Growers ETF (CGDG)	-	-	-	-	-	5
Fixed income (%)	75	75	80	80	80	81
American High-Income Municipal Bond Fund	-	10	15	15	15	15
The Tax-Exempt Bond Fund of America	30	25	25	20	20	-
Limited Term Tax-Exempt Bond Fund of America	25	25	25	25	25	-
American Funds Short-Term Tax-Exempt Bond Fund	20	15	15	20	20	16
Capital Group Short Duration Municipal Income ETF (CGSM)	-	-	-	-	-	25
Capital Group Municipal Income ETF (CGMU)	-	-	-	-	-	25

American Funds Tax-Exempt Preservation Model Portfolio

FUND	5/31/12	5/24/17	7/29/22	9/28/23	7/25/24
Fixed income (%)	100	100	100	100	100
The Tax-Exempt Bond Fund of America	70	-	-	-	-
Limited Term Tax-Exempt Bond Fund of America	30	70	60	60	40
American Funds Short-Term Tax-Exempt Bond Fund	-	30	40	40	30
Capital Group Short Duration Municipal Income ETF (CGSM)	-	-	-	-	30

Allocation changes for Capital Group Active-Passive Models

The initial allocation and subsequent reallocation of underlying funds within these portfolios are a result of deep, fundamental research and the best thinking of Capital Group's investment professionals, specifically the Portfolio Solutions Committee and Capital Solutions Group. The first column for each model represents the model's target allocation at model composite inception, while the last represents the model's current target allocation as of the date listed. Models with only a single column have not yet experienced a change in allocation.

Model categories

Growth	Growth and income	Income	Preservation and income	Tax-aware
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Capital Group Active-Passive Global Growth Model			
FUND	11/30/22	6/29/23	6/27/24
Growth (%)	66	66	53
SMALLCAP World Fund®	12	12	12
The New Economy Fund®	15	15	–
New World Fund®	–	5	–
Capital Group International Focus Equity ETF (CGXU)	–	–	10
EuroPacific Growth Fund®	14	9	–
Capital Group Growth ETF (CGGR)	–	–	7
The Growth Fund of America®	5	5	–
Capital Group Global Growth Equity ETF (CGGO)	–	–	24
New Perspective Fund®	20	20	–
Growth and income (%)	6	6	19
Capital World Growth and Income Fund®	6	6	6
Capital Group Dividend Growers ETF (CGDG)	–	–	6
Capital Group Core Equity ETF (CGUS)	–	–	7
Passive equity (%)	28	28	28
Vanguard Growth Index Fund ETF (VUG)	10	10	8
Vanguard FTSE All-World ex-US Index ETF (VEU)	7	7	7
Vanguard Total World Stock Index Fund ETF (VT)	11	11	11
iShares Core S&P 500 ETF (IVV)	–	–	2

Capital Group Active-Passive Growth Model		
FUND	11/30/22	6/27/24
Growth (%)	60	46
SMALLCAP World Fund	12	12
The New Economy Fund	10	–
Capital Group Growth ETF (CGGR)	–	20
The Growth Fund of America	15	–
Capital Group Global Growth Equity ETF (CGGO)	–	14
New Perspective Fund	10	–
AMCAP Fund®	13	–
Growth and income (%)	12	26
Fundamental Investors®	12	–
Capital Group Dividend Growers ETF (CGDG)	–	6
Capital Group Core Equity ETF (CGUS)	–	20
Passive equity (%)	28	28
Vanguard Growth Index Fund ETF (VUG)	15	8
Vanguard Total World Stock Index Fund ETF (VT)	10	10
iShares Core S&P 500 ETF (IVV)	3	10

Capital Group Active-Passive Moderate Growth Model		
FUND	11/30/22	6/27/24
Growth (%)	31	37
SMALLCAP World Fund	8	8
Capital Group Growth ETF (CGGR)	–	18
The Growth Fund of America	13	–
Capital Group Global Growth Equity ETF (CGGO)	–	11
AMCAP Fund	10	–
Growth and income (%)	16	20
Capital World Growth and Income Fund	16	7
Capital Group Dividend Growers ETF (CGDG)	–	5
Capital Group Core Equity ETF (CGUS)	–	8
Passive equity (%)	28	26
Vanguard Growth Index Fund ETF (VUG)	12	8
Vanguard Total World Stock Index Fund ETF (VT)	11	14
iShares Core S&P 500 ETF (IVV)	5	4
Balanced (%)	25	11
American Funds Global Balanced Fund	13	–
American Balanced Fund®	12	–
Capital Group Core Balanced ETF (CGBL)	–	11
Fixed income (%)	–	4
Capital Group Core Bond ETF (CGCB)	–	4
Passive fixed income (%)	–	2
Vanguard Total International Bond Index Fund ETF (BNDX)	–	2

Capital Group Active-Passive Growth and Income Model			
FUND	11/30/22	6/29/23	6/27/24
Growth (%)	15	15	15
SMALLCAP World Fund	5	5	5
Capital Group Growth ETF (CGGR)	–	–	6
The Growth Fund of America	10	10	–
Capital Group Global Growth Equity (CGGO)	–	–	4
Growth and income (%)	27	27	32
Capital World Growth and Income Fund	15	15	15
Capital Group Dividend Growers ETF (CGDG)	–	–	5
Capital Group Core Equity ETF (CGUS)	–	–	7
The Investment Company of America®	8	8	–
Capital Group Dividend Value ETF (CGDV)	–	–	5
Washington Mutual Investors Fund	4	4	–
Passive equity (%)	22	22	21
Vanguard Total World Stock Index Fund (VT)	14	14	10
iShares Core S&P 500 ETF (IVV)	8	4	5
iShares Core Dividend Equity ETF (DGRO)	–	–	2
Schwab US Dividend Equity ETF (SCHD)	–	2	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	–	2	2
Equity income (%)	10	10	–
Capital Income Builder®	10	10	–
Balanced (%)	10	10	13
American Balanced Fund	10	10	–
Capital Group Core Balanced ETF (CGBL)	–	–	13
Fixed income (%)	11	11	13
American Funds Multi-Sector Income Fund	5	5	–
Capital Group US Multi-Sector Income Fund ETF (CGMS)	–	–	5
American Funds Strategic Bond Fund	3	3	–
Capital Group Core Plus Income ETF (CGCP)	–	–	3
The Bond Fund of America®	3	3	–
Capital Group Core Bond ETF (CGCB)	–	–	5
Passive fixed income (%)	5	5	6
Vanguard Total International Bond Index Fund ETF (BNDX)	–	–	2
iShares Core U.S. AGG Bond ETF (AGG)	5	5	4

Capital Group Active-Passive Moderate Growth and Income Model			
FUND	11/30/22	6/29/23	6/27/24
Growth (%)	9	9	10
SMALLCAP World Fund	4	4	4
Capital Group Growth ETF (CGGR)	–	–	4
Capital Group Global Growth Equity ETF (CGGO)	–	–	2
New Perspective Fund	5	5	–
Growth and income (%)	16	16	28
Capital World Growth and Income Fund	11	11	11
Capital Group Dividend Growers ETF (CGDG)	–	–	10
Capital Group Core Equity ETF (CGUS)	–	–	2
Capital Group Dividend Value ETF (CGDV)	–	–	5
Washington Mutual Investors Fund	5	5	–
Passive equity (%)	16	16	18
Vanguard Total World Stock Index Fund ETF (VT)	6	6	10
iShares Core S&P 500 ETF (IVV)	10	6	2
iShares Core Dividend Growth ETF (DGRO)	–	–	2
Schwab US Dividend Equity Growth ETF (SCHD)	–	2	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	–	2	2
Equity income (%)	10	10	–
The Income Fund of America®	10	10	–
Balanced (%)	30	30	16
American Funds Global Balanced Fund	10	10	–
American Balanced Fund	20	20	–
Capital Group Core Balanced ETF (CGBL)	–	–	16
Fixed income (%)	8	8	19
American Funds Multi-Sector Income Fund	–	5	–
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	–	7
American Funds Strategic Bond Fund	3	3	–
Capital Group Core Plus Income ETF (CGCP)	–	–	5
The Bond Fund of America	5	–	–
Capital Group Core Bond ETF (CGCB)	–	–	7
Passive fixed income (%)	11	11	9
Vanguard Total International Bond Index Fund ETF (BNDX)	2	2	3
iShares Core U.S. Aggregate Bond ETF (AGG)	9	9	6

Capital Group Active-Passive Conservative Growth and Income Model		
FUND	11/30/22	6/27/24
Growth and income (%)	13	25
Capital Group Dividend Growers ETF (CGDG)	–	19
Capital Group Dividend Value ETF (CGDV)	–	6
Washington Mutual Investors Fund	5	–
American Mutual Fund	8	–
Passive equity (%)	13	20
Vanguard Total World Stock index Fund ETF (VT)	5	7
iShares Core Dividend Growth ETF (DGRO)	–	3
Schwab US Dividend Equity ETF (SCHD)	4	5
Vanguard High Dividend Yield Index Fund ETF (VYM)	4	5
Equity income (%)	30	–
Capital Income Builder	16	–
The Income Fund of America	14	–
Balanced (%)	–	3
Capital Group Core Balanced ETF (CGBL)	–	3
Fixed income (%)	30	45
American Funds Emerging Markets Bond Fund®	–	3
American High-Income Trust®	10	8
American Funds Multi-Sector Income Fund	14	–
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	20
Capital Group Core Plus Income ETF (CGCP)	–	7
The Bond Fund of America	6	–
Capital Group Core Bond ETF (CGCB)	–	7
Passive fixed income (%)	14	7
Vanguard Total International Bond Index Fund ETF (BNDX)	–	2
iShares Core U.S. AGG Bond ETF (AGG)	14	5

Capital Group Active-Passive Conservative Income and Growth Model		
FUND	11/30/22	6/27/24
Growth and income (%)	13	19
Capital World Growth and Income Fund	5	–
Capital Group Dividend Growers ETF (CGDG)	–	8
Capital Group Dividend Value ETF (CGDV)	–	7
American Mutual Fund	8	4
Passive equity (%)	7	14
Vanguard Total World Stock Index Fund ETF (VT)	2	9
Schwab U.S. Dividend Equity ETF (SCHD)	3	3
Vanguard High Dividend Yield Index Fund ETF (VYM)	2	2
Equity income (%)	10	–
The Income Fund of America	10	–
Balanced (%)	15	4
American Funds Global Balanced Fund	5	–
American Balanced Fund	10	–
Capital Group Core Balanced ETF (CGBL)	–	4
Fixed income (%)	35	50
American Funds Emerging Markets Bond Fund	–	2
American Funds Multi-Sector Income Fund	13	–
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	16
American Funds Strategic Bond Fund	8	–
Capital Group Core Plus Income ETF (CGCP)	–	13
The Bond Fund of America	10	–
Capital Group Core Bond ETF (CGCB)	–	19
Intermediate Bond Fund of America®	4	–
Passive fixed income (%)	20	13
Vanguard Total International Bond Index Fund ETF (BNDX)	2	3
iShares Core U.S. Aggregate Bond ETF (AGG)	12	4
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2	2
Vanguard Short-Term Treasury ETF Index Fund (VGSH)	4	4

Capital Group Active-Passive Retirement Income Model – Enhanced		
FUND	11/30/22	4/25/24
Growth (%)	3	8
AMCAP Fund	3	–
Capital Group Global Growth Equity ETF (CGGO)	–	8
Growth and income (%)	12	25
Capital Group Dividend Growers ETF (CGDG)	–	10
Capital World Growth and Income Fund	8	10
American Mutual Fund	4	5
Passive equity (%)	18	25
Vanguard Total World Stock Index Fund ETF (VT)	2	4
Vanguard Growth Index Fund ETF (VUG)	2	4
Vanguard High Dividend Yield Index Fund ETF (VYM)	5	4
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	4	3
Schwab U.S. Dividend Equity ETF (SCHD)	5	4
iShares Core Dividend Growth ETF (DGRO)	–	6
Equity income (%)	26	–
Capital Income Builder	10	–
The Income Fund of America	16	–
Balanced (%)	17	10
Capital Group Core Balanced ETF (CGBL)	–	10
American Funds Global Balanced Fund	3	–
American Balanced Fund	14	–
Fixed income (%)	15	30
American High-Income Trust	5	–
American Funds Multi-Sector Income Fund	7	–
American Funds Inflation Linked Bond Fund®	3	–
Capital Group Core Bond ETF (CGCB)	–	5
Capital Group Core Plus Income ETF (CGCP)	–	8
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	17
Passive fixed income (%)	9	2
iShares Core U.S. Aggregate Bond ETD (AGG)	5	–
Vanguard Total International Bond Index Fund ETF (BNDX)	2	2
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2	–

Capital Group Active-Passive Retirement Income Model – Moderate

FUND	11/30/22	4/25/24
Growth and income (%)	9	31
Capital Group Dividend Growers ETF (CGDG)	–	17
Capital Group Dividend Value ETF (CGDV)	–	2
Capital World Growth and Income Fund	5	7
American Mutual Fund	4	5
Passive equity (%)	15	16
iShares Core S&P 500 ETF (IVV)	2	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	4	3
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	5	4
Schwab U.S. Dividend Equity ETF (SCHD)	4	3
iShares Core Dividend Growth ETF (DGRO)	–	4
Equity income (%)	26	–
Capital Income Builder	10	–
The Income Fund of America	16	–
Balanced (%)	13	10
Capital Group Core Balanced ETF (CGBL)	–	10
American Funds Global Balanced Fund	3	–
American Balanced Fund	10	–
Fixed income (%)	25	32
American Funds Multi-Sector Income Fund	9	–
American Funds Inflation Linked Bond Fund	3	–
American Funds Strategic Bond Fund	6	–
The Bond Fund of America	4	–
Capital Group Core Bond ETF (CGCB)	–	7
U.S. Government Securities Fund®	3	–
Capital Group Core Plus Income ETF (CGCP)	–	11
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	11
Capital Group Short Duration Income ETF (CGSD)	–	3
Passive Fixed income (%)	12	11
iShares Core U.S. Aggregate Bond ETF (AGG)	5	–
iShares U.S. Treasury Bond ETF (GOVT)	–	2
Vanguard Total International Bond Index Fund ETF (BNDX)	2	3
iShares MBS ETF (MBB)	–	4
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	3	–
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2	2

Capital Group Active-Passive Retirement Income Model – Conservative

FUND	11/30/22	6/29/23	4/25/24
Growth and income (%)	6	6	23
Capital Group Dividend Growers ETF (CGDG)	–	–	17
American Mutual Fund	6	6	6
Passive equity (%)	9	9	9
Vanguard High Dividend Yield Index Fund ETF (VYM)	3	3	3
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	3	3	2
Schwab U.S. Dividend Equity ETF (SCHD)	3	3	2
iShares Core Dividend Growth ETF (DGRO)	–	–	2
Equity income (%)	25	25	–
Capital Income Builder	10	10	–
The Income Fund of America	15	15	–
Balanced (%)	8	8	11
Capital Group Core Balanced ETF (CGBL)	–	–	11
American Funds Global Balanced Fund	3	3	–
American Balanced Fund	5	5	–
Fixed income (%)	34	34	39
American Funds Multi-Sector Income Fund	–	3	–
American Funds Inflation Linked Bond Fund	3	3	–
American Funds Strategic Bond Fund	10	10	–
The Bond Fund of America	17	10	–
Capital Group Core Bond ETF (CGCB)	–	–	13
U.S. Government Securities Fund	4	4	–
Intermediate Bond Fund of America	–	4	–
Capital Group Core Plus Income ETF (CGCP)	–	–	8
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	–	11
Capital Group Short Duration Income ETF (CGSD)	–	–	7
Passive fixed income (%)	18	18	18
iShares Core U.S. Aggregate Bond ETF (AGG)	8	8	2
iShares U.S. Treasury Bond ETF (GOVT)	3	3	3
Vanguard Total International Bond Index Fund ETF (BNDX)	2	2	3
iShares MBS ETF (MBB)	–	–	3
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	3	3	5
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2	2	2

Capital Group Active-Passive Conservative Income Model		
FUND	11/30/22	6/27/24
Growth and income (%)	10	14
Capital Group Dividend Growers ETF (CGDG)	–	4
Capital Group Dividend Value ETF (CGDV)	–	3
American Mutual Fund	10	7
Passive equity (%)		6
Vanguard Total World Stock Index Fund ETF (VT)	–	2
Schwab US Dividend Equity ETF (SCHD)	–	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	–	2
Equity income (%)	10	–
The Income Fund of America	10	–
Balanced (%)	5	–
American Balanced Fund	5	–
Fixed income (%)	49	60
American Funds Multi-Sector Income Fund	5	–
Capital Group U.S. Multi-Sector Income ETF (CGMS)	–	8
American Funds Strategic Bond Fund	10	–
Capital Group Core Plus Income ETF (CGCP)	–	12
The Bond Fund of America	11	–
Capital Group Core Bond ETF (CGCB)	–	25
Intermediate Bond Fund of America	15	–
Capital Group Short Duration Income ETF (CGSD)	–	15
Short-Term Bond Fund of America®	8	–
Passive fixed income (%)	26	20
Vanguard Total International Bond Index Fund ETF (BNDX)	3	5
iShares Core U.S. Aggregate Bond ETF (AGG)	6	2
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	3	2
Vanguard Short-Term Treasury ETF Index Fund (VGSH)	14	11

Capital Group Active-Passive Preservation Model			
FUND	11/30/22	6/29/23	6/27/24
Fixed income (%)	74	74	74
American Funds Inflation Linked Bond Fund	5	–	–
Intermediate Bond Fund of America	33	33	33
Capital Group Short Duration ETF (CGSD)	–	–	20
Short-Term Bond Fund of America	36	41	21
Passive fixed income (%)	26	26	26
Vanguard Total International Bond Index Fund ETF (BNDX)	–	–	4
iShares MBS ETF (MBB)	4	4	3
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2	5	2
Vanguard Short-Term Treasury ETF Index Fund (VGSH)	20	17	17

Capital Group Active-Passive Tax-Aware Moderate Growth Model		
Fund	10/31/23	9/26/24
Growth (%)	39	41
SMALLCAP World Fund	8	8
Capital Group Global Growth Equity ETF (CGGO)	–	6
Capital Group Growth ETF (CGGR)	20	21
AMCAP Fund	5	–
American Funds Global Insight Fund	6	6
Growth and income (%)	25	22
Capital World Growth and Income Fund	10	10
Capital Group Core Equity ETF (CGUS)	15	12
Passive equity (%)	25	25
Vanguard Growth Index Fund ETF (VUG)	6	7
Vanguard Total World Stock Index Fund ETF (VT)	15	15
iShares Core S&P 500 ETF (IVV)	4	3
Fixed income (%)	8	9
American High-Income Municipal Bond Fund®	5	5
Capital Group Municipal Income ETF (CGMU)	–	4
The Tax-Exempt Bond Fund of America®	3	–
Passive fixed income (%)	3	3
iShares National Muni Bond ETF (MUB)	3	3

Capital Group Active-Passive Tax-Aware Growth and Income Model		
Fund	10/31/23	9/26/24
Growth (%)	15	20
SMALLCAP World Fund	6	6
Capital Group Global Growth Equity ETF (CGGO)	–	6
Capital Group Growth ETF (CGGR)	9	8
Growth and income (%)	43	38
Fundamental Investors	5	–
Capital World Growth and Income Fund	13	13
The Investment Company of America	5	–
Capital Group Core Equity ETF (CGUS)	15	20
Capital Group Dividend Value ETF (CGDV)	5	5
Passive equity (%)	21	21
Vanguard Total World Stock Index Fund ETF (VT)	12	12
iShares Core S&P 500 ETF (IVV)	9	7
iShares Core Dividend Equity ETF (DGRO)	–	2
Fixed income (%)	15	15
American High-Income Municipal Bond Fund	10	10
Capital Group Municipal Income ETF (CGMU)	–	5
The Tax-Exempt Bond Fund of America	5	–
Passive fixed income (%)	6	6
iShares National Muni Bond ETF (MUB)	3	3
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	3	3

Capital Group Active-Passive Tax-Aware Moderate Growth and Income Model		
Fund	10/31/23	9/26/24
Growth (%)	10	12
SMALLCAP World Fund	5	5
Capital Group Global Growth Equity ETF (CGGO)	5	5
Capital Group Growth ETF (CGGR)	–	2
Growth and income (%)	38	34
Capital World Growth and Income Fund	11	10
Capital Group Core Equity ETF (CGUS)	14	13
Capital Group Dividend Value ETF (CGDV)	13	8
Capital Group Dividend Growers ETF (CGDG)	–	3
Passive equity (%)	16	18
Vanguard Total World Stock Index Fund ETF (VT)	9	10
iShares Core S&P 500 ETF (IVV)	3	4
iShares Core Dividend Equity ETF (DGRO)	–	2
Schwab US Dividend Equity ETF™ (SCHD)	2	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2	–
Fixed income (%)	25	27
American High-Income Municipal Bond Fund	17	17
Capital Group Municipal Income ETF (CGMU)	–	10
The Tax-Exempt Bond Fund of America	8	–
Passive fixed income (%)	11	9
iShares National Muni Bond ETF (MUB)	6	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5	4

Capital Group Active-Passive Tax-Aware Conservative Growth and Income Model		
Fund	10/31/23	9/26/24
Growth and income (%)	35	36
Capital World Growth and Income Fund	12	11
Capital Group Dividend Value ETF (CGDV)	13	13
Washington Mutual Investors Fund	5	–
Capital Group Dividend Growers ETF (CGDG)	–	7
American Mutual Fund	5	5
Passive equity (%)	14	14
Vanguard Total World Stock Index Fund ETF (VT)	10	10
Vanguard High Dividend Yield Index Fund ETF (VYM)	2	2
Schwab US Dividend Equity ETF™ (SCHD)	2	2
Fixed income (%)	38	37
American High-Income Municipal Bond Fund	23	23
Capital Group Municipal Income ETF (CGMU)	–	11
The Tax-Exempt Bond Fund of America	10	–
Limited Term Tax-Exempt Bond Fund of America®	5	–
Capital Group Short Duration Municipal Income ETF (CGSM)	–	3
Passive fixed income (%)	13	13
iShares National Muni Bond ETF (MUB)	6	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5	5
iShares Short-Term National Muni Bond ETF (SUB)	2	3

Capital Group Active-Passive Tax-Aware Moderate Income Model		
Fund	10/31/23	9/26/24
Growth and income (%)	30	28
Capital World Growth and Income Fund	10	7
Capital Group Dividend Value ETF (CGDV)	10	12
Capital Group Dividend Growers ETF (CGDG)	–	4
American Mutual Fund	10	5
Passive equity (%)	10	11
Vanguard Total World Stock Index Fund ETF (VT)	6	7
Vanguard High Dividend Yield Index Fund ETF (VYM)	2	2
Schwab US Dividend Equity ETF™ (SCHD)	2	2
Fixed income (%)	43	45
American High-Income Municipal Bond Fund	17	17
Capital Group Municipal Income ETF (CGMU)	–	18
The Tax-Exempt Bond Fund of America	11	–
Limited Term Tax-Exempt Bond Fund of America	10	–
Capital Group Short Duration Municipal Income ETF (CGSM)	–	10
American Funds Short-Term Tax-Exempt Bond Fund®	5	–
Passive fixed income (%)	17	16
iShares National Muni Bond ETF (MUB)	5	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	9	6
iShares Short-Term National Muni Bond ETF (SUB)	3	5

Capital Group Active-Passive Tax-Aware Conservative Income Model		
Fund	10/31/23	9/26/24
Growth and income (%)	15	14
Capital Group Dividend Value ETF (CGDV)	5	6
Capital Group Dividend Growers ETF (CGDG)	–	3
American Mutual Fund	10	5
Passive equity (%)	5	5
Vanguard Total World Stock Index Fund ETF (VT)	5	3
Schwab US Dividend Equity ETF™ (SCHD)	–	2
Fixed income (%)	59	60
American High-Income Municipal Bond Fund	13	13
Capital Group Municipal Income ETF (CGMU)	–	22
The Tax-Exempt Bond Fund of America	15	–
Limited Term Tax-Exempt Bond Fund of America	16	–
Capital Group Short Duration Municipal Income ETF (CGSM)	–	25
American Funds Short-Term Tax-Exempt Bond Fund	15	–
Passive fixed income (%)	21	21
iShares National Muni Bond ETF (MUB)	4	4
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	7	5
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	5	5
iShares Short-Term National Muni Bond ETF (SUB)	5	7

Capital Group Active-Passive Tax-Exempt Preservation Model		
Fund	10/31/23	9/26/24
Fixed income (%)	74	74
Limited Term Tax-Exempt Bond Fund of America	50	40
Capital Group Short Duration Municipal Income ETF (CGSM)	–	34
American Funds Short-Term Tax-Exempt Bond Fund	24	–
Passive fixed income (%)	26	26
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	12	12
iShares Short-Term National Muni Bond ETF (SUB)	14	14

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