



unaudited

Short-term securities 97.52%

U.S. Treasury bills 47.69%

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
U.S. Treasury 2/1/2024	5.163%	USD1,150,000	\$ 1,150,000
U.S. Treasury 2/6/2024	5.206	3,042,900	3,040,688
U.S. Treasury 2/8/2024	5.122	1,522,500	1,520,952
U.S. Treasury 2/13/2024	5.064	3,600,000	3,593,694
U.S. Treasury 2/15/2024	5.181	3,636,800	3,629,384
U.S. Treasury 2/20/2024	5.163	3,340,400	3,331,133
U.S. Treasury 2/22/2024	5.024	3,336,200	3,325,973
U.S. Treasury 2/27/2024	5.136	2,500,000	2,490,500
U.S. Treasury 2/29/2024	5.180	3,150,000	3,137,134
U.S. Treasury 3/5/2024	5.174	3,880,000	3,861,327
U.S. Treasury 3/7/2024	5.154	3,150,000	3,133,876
U.S. Treasury 3/12/2024	5.167	4,282,400	4,257,389
U.S. Treasury 3/14/2024	5.128	2,000,000	1,987,692
U.S. Treasury 3/19/2024	5.155	3,150,000	3,128,348
U.S. Treasury 3/21/2024	5.175	2,400,000	2,382,826
U.S. Treasury 3/26/2024	5.108	2,150,000	2,133,024
U.S. Treasury 3/28/2024	5.196	1,800,000	1,785,304
U.S. Treasury 4/2/2024	5.194	2,750,000	2,725,583
U.S. Treasury 4/4/2024	5.190	2,950,000	2,923,013
U.S. Treasury 4/9/2024	5.217	1,950,000	1,930,810
U.S. Treasury 4/11/2024	5.188	3,851,700	3,812,745
U.S. Treasury 4/16/2024	5.052	200,000	197,847
U.S. Treasury 4/18/2024	5.188	1,950,000	1,928,333
U.S. Treasury 4/23/2024	4.980	400,000	395,262
U.S. Treasury 4/25/2024	5.166	2,200,000	2,173,294
U.S. Treasury 4/30/2024	5.082	637,850	629,680
U.S. Treasury 5/2/2024	5.154	1,300,000	1,282,879
U.S. Treasury 5/7/2024	4.958	200,000	197,235
U.S. Treasury 5/23/2024	5.108	300,000	295,184
U.S. Treasury 5/28/2024	5.110	950,000	934,030
U.S. Treasury 5/30/2024	5.167	350,000	344,063
U.S. Treasury 6/13/2024	5.103	400,000	392,504
U.S. Treasury 7/11/2024	5.019	100,000	97,765
U.S. Treasury 7/18/2024	4.961	450,000	439,534
U.S. Treasury 7/25/2024	4.980	300,000	292,723
			<u>68,881,728</u>

Commercial paper 19.45%

Air Products and Chemicals, Inc. 2/2/2024 ¹	5.284	50,000	49,985
Air Products and Chemicals, Inc. 2/5/2024 ¹	5.125	100,000	99,926
Air Products and Chemicals, Inc. 2/9/2024 ¹	4.788	83,000	82,890
Air Products and Chemicals, Inc. 3/12/2024 ¹	5.350	95,000	94,425
Alberta (Province of) 2/21/2024 ¹	5.453	65,000	64,799
Alberta (Province of) 3/13/2024 ¹	5.310	125,000	124,226
ANZ New Zealand (International), Ltd. 2/7/2024 ¹	5.340	100,000	99,897
Apple, Inc. 2/1/2024 ¹	5.300	75,000	74,989

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Atlantic Asset Securitization, LLC 2/1/2024 ¹	5.310%	USD60,000	\$ 59,991
Atlantic Asset Securitization, LLC 2/15/2024 ¹	5.324	15,000	14,967
Atlantic Asset Securitization, LLC 5/8/2024 ¹	5.330	25,000	24,635
Australia & New Zealand Banking Group, Ltd. 2/12/2024 ¹	5.364	100,000	99,823
Bank of Montreal 2/2/2024 ¹	5.530	100,000	99,971
Bank of Montreal 2/6/2024 ¹	5.470	150,000	149,868
Bank of Montreal 2/8/2024 ¹	5.405	250,000	249,706
BNG Bank NV 2/1/2024 ¹	5.310	75,000	74,989
BNG Bank NV 2/5/2024 ¹	5.310	100,000	99,926
BNG Bank NV 2/7/2024 ¹	5.310	149,165	149,011
BNG Bank NV 2/12/2024 ¹	5.310	75,000	74,867
BNG Bank NV 2/15/2024 ¹	5.320	100,000	99,778
BNG Bank NV 2/29/2024 ¹	5.320	102,700	102,260
BNG Bank NV 3/15/2024 ¹	5.364	175,000	173,861
BNP Paribas Finance, Inc. 3/4/2024 ¹	5.430	100,000	99,515
BNP Paribas, New York Branch 2/23/2024	5.450	75,000	74,747
BofA Securities, Inc. 3/4/2024 ¹	5.450	200,000	199,011
BofA Securities, Inc. 3/5/2024 ¹	5.450	125,000	124,363
British Columbia (Province of) 2/2/2024	5.420	45,900	45,887
British Columbia (Province of) 2/8/2024	5.430	67,575	67,495
British Columbia (Province of) 2/20/2024	5.350	22,800	22,733
British Columbia (Province of) 3/5/2024	5.350	50,000	49,749
British Columbia (Province of) 3/12/2024	5.320	50,000	49,698
British Columbia (Province of) 3/15/2024	5.345	50,000	49,675
Cabot Trail Funding, LLC. 2/2/2024 ¹	5.410	60,000	59,982
Cabot Trail Funding, LLC. 2/5/2024 ¹	5.350	60,000	59,956
Cabot Trail Funding, LLC. 2/12/2024 ¹	5.400	50,000	49,911
Cabot Trail Funding, LLC. 2/13/2024 ¹	5.493	70,000	69,865
Cabot Trail Funding, LLC. 2/16/2024 ¹	5.400	75,000	74,821
Cabot Trail Funding, LLC. 3/4/2024 ¹	5.370	40,000	39,802
Cabot Trail Funding, LLC. 3/5/2024 ¹	5.370	75,000	74,617
Cabot Trail Funding, LLC. 3/20/2024 ¹	5.330	90,000	89,337
Cabot Trail Funding, LLC. 4/8/2024 ¹	5.360	40,000	39,591
Cabot Trail Funding, LLC. 4/16/2024 ¹	5.340	40,000	39,542
Cabot Trail Funding, LLC. 4/30/2024 ¹	5.320	50,000	49,335
CAFCO, LLC 2/14/2024 ¹	5.580	50,000	49,896
CAFCO, LLC 4/5/2024 ¹	5.430	50,000	49,517
Caisse d'Amortissement de la Dette Sociale 2/1/2024	5.464	350,000	349,949
Caisse d'Amortissement de la Dette Sociale 2/13/2024	5.500	96,800	96,614
Caisse d'Amortissement de la Dette Sociale 2/14/2024	5.461	200,000	199,585
Caisse d'Amortissement de la Dette Sociale 3/4/2024	5.410	90,350	89,910
Caisse d'Amortissement de la Dette Sociale 3/18/2024	5.016	100,000	99,303
Caisse d'Amortissement de la Dette Sociale 5/6/2024	5.226	100,000	98,563
Caisse des Dépôts et Consignations 2/9/2024	5.310	100,000	99,867
Caisse des Dépôts et Consignations 3/15/2024	5.288	100,000	99,347
Canadian Imperial Bank of Commerce 2/12/2024 ¹	5.320	46,000	45,918
Canadian Imperial Bank of Commerce 2/15/2024 ¹	5.411	50,000	49,889
Canadian Imperial Bank of Commerce 2/22/2024 ¹	5.320	100,000	99,673
Canadian Imperial Bank of Commerce 2/26/2024 ¹	5.325	275,000	273,937
Chariot Funding, LLC 3/4/2024 ¹	5.400	75,000	74,631
Chariot Funding, LLC 3/5/2024 ¹	5.380	37,300	37,111
CHARTA, LLC 2/12/2024 ¹	5.510	50,000	49,911
CHARTA, LLC 2/14/2024 ¹	5.590	50,000	49,896
CHARTA, LLC 4/4/2024 ¹	5.350	25,000	24,762

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Cisco Systems, Inc. 3/4/2024 ¹	5.040%	USD150,000	\$149,269
Cisco Systems, Inc. 3/5/2024 ¹	5.310	84,400	83,976
Cisco Systems, Inc. 3/11/2024 ¹	5.310	72,500	72,071
Cisco Systems, Inc. 3/18/2024 ¹	5.092	50,000	49,652
Cisco Systems, Inc. 4/12/2024 ¹	5.320	124,000	122,683
Cisco Systems, Inc. 4/29/2024 ¹	5.280	43,700	43,127
Coca-Cola Co. 2/12/2024 ¹	5.300	91,500	91,339
Coca-Cola Co. 4/5/2024 ¹	5.300	100,000	99,061
CRC Funding, LLC 2/6/2024 ¹	5.510	50,000	49,956
CRC Funding, LLC 2/7/2024 ¹	5.593	150,000	149,845
CRC Funding, LLC 2/12/2024 ¹	5.510	50,000	49,911
CRC Funding, LLC 2/14/2024 ¹	5.570	50,000	49,896
CRC Funding, LLC 2/16/2024 ¹	5.580	100,000	99,763
CRC Funding, LLC 3/7/2024 ¹	5.480	50,000	49,732
Crédit Agricole Corporate and Investment Bank, New York Branch 2/1/2024	5.300	300,000	299,956
Crédit Agricole Corporate and Investment Bank, New York Branch 3/13/2024	5.360	150,000	149,074
DBS Bank, Ltd. 2/26/2024 ¹	5.168	150,000	149,420
DBS Bank, Ltd. 2/28/2024 ¹	5.310	163,000	162,321
DBS Bank, Ltd. 4/3/2024 ¹	5.291	45,000	44,569
DBS Bank, Ltd. 4/24/2024 ¹	5.262	143,000	141,188
DBS Bank, Ltd. 4/25/2024 ¹	5.262	150,000	148,078
DBS Bank, Ltd. 4/30/2024 ¹	5.265	70,000	69,052
Denmark (Kingdom of) 3/1/2024	5.300	100,000	99,558
DNB Bank ASA 2/12/2024 ¹	5.320	400,000	399,300
DNB Bank ASA 2/13/2024 ¹	5.330	75,000	74,858
DNB Bank ASA 2/14/2024 ¹	5.320	400,000	399,183
DNB Bank ASA 4/8/2024 ¹	5.315	200,000	198,014
Eli Lilly and Co. 2/1/2024 ¹	5.374	175,000	174,974
Eli Lilly and Co. 2/6/2024 ¹	5.370	45,000	44,960
Eli Lilly and Co. 2/8/2024 ¹	5.370	150,000	149,823
Eli Lilly and Co. 2/13/2024 ¹	5.310	70,000	69,866
Eli Lilly and Co. 2/15/2024 ¹	5.300	100,000	99,779
Eli Lilly and Co. 2/22/2024 ¹	5.310	75,000	74,757
Eli Lilly and Co. 2/27/2024 ¹	5.320	100,500	100,099
Equinor ASA 3/4/2024 ¹	5.400	135,000	134,340
Equinor ASA 3/20/2024 ¹	5.360	100,000	99,268
Equinor ASA 3/25/2024 ¹	5.360	150,000	148,783
EssilorLuxottica 2/16/2024 ¹	5.343	150,000	149,647
EssilorLuxottica 3/12/2024 ¹	5.360	40,000	39,759
EssilorLuxottica 3/18/2024 ¹	5.400	100,000	99,308
EssilorLuxottica 3/19/2024 ¹	5.395	100,000	99,293
EssilorLuxottica 4/22/2024 ¹	5.281	200,000	197,578
EssilorLuxottica 5/3/2024 ¹	5.277	200,000	197,258
Estée Lauder Companies, Inc. 2/5/2024 ¹	5.400	50,000	49,963
Estée Lauder Companies, Inc. 2/6/2024 ¹	5.400	50,000	49,956
Export Development Canada 2/1/2024	5.450	197,946	197,917
Export Development Canada 2/6/2024	5.410	41,000	40,964
Export Development Canada 2/9/2024	5.450	100,000	99,868
Export Development Canada 2/12/2024	5.394	213,000	212,624
Export Development Canada 2/13/2024	5.417	175,000	174,665
Export Development Canada 2/15/2024	5.440	100,000	99,779
Fairway Finance Company, LLC 2/7/2024 ¹	5.520	25,000	24,974
Fairway Finance Company, LLC 3/1/2024 ¹	5.550	50,000	49,776
FMS Wertmanagement 2/16/2024 ¹	4.620	170,000	169,600

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
FMS Wertmanagement 2/20/2024 ¹	5.325%	USD80,000	\$ 79,765
FMS Wertmanagement 2/21/2024 ¹	5.325	100,000	99,691
FMS Wertmanagement 2/26/2024 ¹	5.168	90,000	89,655
Gotham Funding Corp. 2/12/2024 ¹	5.550	100,000	99,822
Gotham Funding Corp. 2/27/2024 ¹	5.460	41,750	41,582
Gotham Funding Corp. 3/8/2024 ¹	5.450	50,000	49,724
Gotham Funding Corp. 3/15/2024 ¹	5.470	125,000	124,179
Gotham Funding Corp. 3/18/2024 ¹	5.464	180,000	178,737
Gotham Funding Corp. 3/25/2024 ¹	5.420	50,000	49,597
Gotham Funding Corp. 3/26/2024 ¹	5.405	100,000	99,180
Gotham Funding Corp. 4/3/2024 ¹	5.380	100,000	99,061
Gotham Funding Corp. 4/8/2024 ¹	5.360	50,000	49,494
Gotham Funding Corp. 4/15/2024 ¹	5.350	50,000	49,442
Henkel of America, Inc. 2/28/2024 ¹	5.400	27,933	27,818
Hydro-Québec 2/5/2024 ¹	5.317	71,400	71,348
Hydro-Québec 3/1/2024 ¹	5.360	50,000	49,779
KfW 2/1/2024 ¹	5.202	300,000	299,957
KfW 2/2/2024 ¹	5.099	200,000	199,942
KfW 2/5/2024 ¹	5.360	125,000	124,910
Komatsu Finance America, Inc. 2/5/2024 ¹	5.400	35,000	34,974
Komatsu Finance America, Inc. 3/4/2024 ¹	5.370	64,000	63,688
Komatsu Finance America, Inc. 3/14/2024 ¹	5.430	58,750	58,377
Komatsu Finance America, Inc. 3/26/2024 ¹	5.360	90,000	89,268
Komatsu Finance America, Inc. 4/2/2024 ¹	5.360	41,000	40,624
Komatsu Finance America, Inc. 4/3/2024 ¹	5.360	60,000	59,441
Komatsu Finance America, Inc. 4/11/2024 ¹	5.360	30,000	29,685
Komatsu Finance America, Inc. 4/18/2024 ¹	5.360	35,000	34,597
Liberty Street Funding, LLC 2/1/2024 ¹	5.520	100,000	99,985
Liberty Street Funding, LLC 2/2/2024 ¹	5.500	75,000	74,978
Liberty Street Funding, LLC 2/5/2024 ¹	5.510	100,000	99,926
Liberty Street Funding, LLC 2/6/2024 ¹	5.510	30,000	29,973
Liberty Street Funding, LLC 2/12/2024 ¹	5.510	30,000	29,947
Liberty Street Funding, LLC 2/28/2024 ¹	5.470	20,000	19,917
Liberty Street Funding, LLC 3/5/2024 ¹	5.450	60,000	59,696
Liberty Street Funding, LLC 3/12/2024 ¹	5.440	75,000	74,542
Liberty Street Funding, LLC 3/13/2024 ¹	5.440	50,000	49,687
Liberty Street Funding, LLC 3/15/2024 ¹	5.440	100,000	99,344
Liberty Street Funding, LLC 4/9/2024 ¹	5.360	50,000	49,489
Linde, Inc. 2/5/2024	5.300	71,600	71,548
Linde, Inc. 2/9/2024	5.300	50,000	49,934
Linde, Inc. 2/12/2024	5.300	100,000	99,824
Linde, Inc. 2/20/2024	5.300	67,150	66,952
Linde, Inc. 3/1/2024	5.330	50,000	49,781
Linde, Inc. 3/11/2024	5.310	53,000	52,690
Linde, Inc. 3/15/2024	5.330	100,000	99,356
Linde, Inc. 3/18/2024	5.310	50,000	49,656
Linde, Inc. 3/25/2024	5.310	85,400	84,725
LMA-Americas, LLC 2/29/2024 ¹	5.445	60,700	60,436
Manhattan Asset Funding Company, LLC 2/6/2024 ¹	5.500	50,000	49,956
Manhattan Asset Funding Company, LLC 2/8/2024 ¹	5.500	25,000	24,970
Manhattan Asset Funding Company, LLC 2/23/2024 ¹	5.370	30,000	29,897
Manhattan Asset Funding Company, LLC 3/1/2024 ¹	5.430	25,000	24,888
Manhattan Asset Funding Company, LLC 3/6/2024 ¹	5.360	40,000	39,791
Manhattan Asset Funding Company, LLC 4/11/2024 ¹	5.350	25,000	24,734

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Manhattan Asset Funding Company, LLC 4/29/2024 ¹	5.320%	USD25,000	\$ 24,668
Manhattan Asset Funding Company, LLC 5/3/2024 ¹	5.320	50,000	49,313
Manhattan Asset Funding Company, LLC 5/9/2024 ¹	5.300	50,000	49,263
Microsoft Corp. 2/2/2024 ¹	5.290	100,000	99,971
Microsoft Corp. 3/18/2024 ¹	5.340	75,000	74,483
Mizuho Bank, Ltd. 2/8/2024 ¹	5.605	100,000	99,882
Mizuho Bank, Ltd. 2/12/2024 ¹	5.625	75,000	74,868
Mizuho Bank, Ltd. 3/5/2024 ¹	5.430	75,000	74,624
Mizuho Bank, Ltd. 4/15/2024 ¹	5.320	150,000	148,328
Mizuho Bank, Ltd. 4/16/2024 ¹	5.325	200,000	197,743
National Australia Bank, Ltd. 3/4/2024 ¹	5.413	150,000	149,268
National Australia Bank, Ltd. 3/5/2024 ¹	5.420	200,000	198,995
National Australia Bank, Ltd. 3/6/2024 ¹	5.420	100,000	99,482
National Australia Bank, Ltd. 3/11/2024 ¹	5.410	100,000	99,408
National Australia Bank, Ltd. 3/18/2024 ¹	5.410	200,000	198,605
Nederlandse Waterschapsbank NV 2/12/2024 ¹	5.174	90,000	89,840
Nederlandse Waterschapsbank NV 2/23/2024 ¹	5.310	120,000	119,591
Nederlandse Waterschapsbank NV 2/26/2024 ¹	5.227	377,983	376,526
Nederlandse Waterschapsbank NV 4/2/2024 ¹	5.234	100,000	99,099
Nestlé Finance International, Ltd. 2/6/2024 ¹	5.310	60,365	60,312
Nestlé Finance International, Ltd. 2/22/2024 ¹	5.300	11,050	11,015
Netherlands (Kingdom of the) 2/1/2024 ¹	5.252	337,700	337,650
Novartis Finance Corp. 2/5/2024 ¹	5.320	43,000	42,968
Novartis Finance Corp. 2/12/2024 ¹	5.320	36,875	36,810
Novartis Finance Corp. 2/26/2024 ¹	5.320	43,000	42,835
NRW.Bank 2/7/2024 ¹	5.462	500,000	499,489
NRW.Bank 3/6/2024 ¹	5.363	200,000	198,976
NRW.Bank 3/18/2024 ¹	5.345	100,000	99,313
NRW.Bank 4/19/2024 ¹	5.300	75,000	74,133
Old Line Funding, LLC 2/5/2024 ¹	5.456	50,000	49,963
Old Line Funding, LLC 2/7/2024 ¹	5.286	100,000	99,897
Old Line Funding, LLC 2/9/2024 ¹	5.474	75,000	74,900
Old Line Funding, LLC 2/21/2024 ¹	5.323	75,000	74,766
Old Line Funding, LLC 3/11/2024 ¹	5.300	50,000	49,700
Old Line Funding, LLC 3/28/2024 ¹	5.380	25,000	24,786
Old Line Funding, LLC 4/9/2024 ¹	5.300	25,414	25,156
OMERS Finance Trust 2/1/2024	5.500	131,391	131,372
OMERS Finance Trust 4/26/2024	5.320	39,700	39,189
Ontario (Province of) 2/1/2024	5.364	220,400	220,368
Ontario (Province of) 2/5/2024	5.350	50,000	49,963
Oversea-Chinese Banking Corp., Ltd. 2/6/2024 ¹	5.550	79,000	78,930
Oversea-Chinese Banking Corp., Ltd. 2/9/2024 ¹	5.171	100,000	99,867
Oversea-Chinese Banking Corp., Ltd. 2/20/2024 ¹	5.341	50,000	49,852
Oversea-Chinese Banking Corp., Ltd. 4/3/2024 ¹	5.263	100,000	99,070
Oversea-Chinese Banking Corp., Ltd. 4/23/2024 ¹	5.282	100,000	98,776
Paccar Financial Corp. 2/7/2024	5.380	42,800	42,755
Paccar Financial Corp. 2/8/2024	5.380	45,000	44,946
Paccar Financial Corp. 2/13/2024	5.350	40,000	39,921
Paccar Financial Corp. 2/16/2024	5.340	42,000	41,898
Paccar Financial Corp. 2/20/2024	5.310	8,500	8,474
Paccar Financial Corp. 2/21/2024	5.330	24,800	24,721
Paccar Financial Corp. 2/23/2024	5.330	60,000	59,790
Paccar Financial Corp. 2/27/2024	5.320	40,000	39,834
Paccar Financial Corp. 2/28/2024	5.310	20,500	20,412

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Paccar Financial Corp. 3/6/2024	5.310%	USD11,600	\$ 11,537
Paccar Financial Corp. 3/7/2024	5.303	60,000	59,667
Pfizer, Inc. 2/5/2024 ¹	5.344	170,000	169,875
Pfizer, Inc. 2/27/2024 ¹	5.374	177,800	177,091
Pfizer, Inc. 3/1/2024 ¹	5.350	50,000	49,778
Pfizer, Inc. 3/5/2024 ¹	5.360	107,000	106,462
Procter & Gamble Co. 4/12/2024 ¹	5.300	93,500	92,512
Prudential Funding, LLC 2/21/2024	5.340	33,800	33,695
Québec (Province of) 2/1/2024 ¹	5.350	125,000	124,982
Québec (Province of) 2/6/2024 ¹	5.330	75,000	74,934
Québec (Province of) 2/8/2024 ¹	5.330	102,000	101,880
Québec (Province of) 2/13/2024 ¹	5.350	50,000	49,904
Québec (Province of) 2/22/2024 ¹	5.350	71,900	71,667
Québec (Province of) 2/26/2024 ¹	5.343	147,900	147,334
Québec (Province of) 2/27/2024 ¹	5.340	50,000	49,801
Québec (Province of) 3/5/2024 ¹	5.350	50,000	49,747
Québec (Province of) 3/13/2024 ¹	5.340	11,000	10,932
Royal Bank of Canada 4/15/2024 ¹	5.360	100,000	98,881
Sanofi 3/15/2024 ¹	5.216	100,000	99,350
Sanofi 3/19/2024 ¹	5.314	272,300	270,370
Sanofi 3/25/2024 ¹	5.259	350,000	347,212
Sanofi 3/28/2024 ¹	5.244	200,000	198,319
Siemens Capital Company, LLC. 2/27/2024 ¹	5.340	54,915	54,698
Siemens Capital Company, LLC. 2/28/2024 ¹	5.278	60,000	59,754
Stadshypotek AB 2/12/2024 ¹	5.310	9,505	9,488
Starbird Funding Corp. 2/1/2024 ¹	5.310	386,689	386,632
Starbird Funding Corp. 2/8/2024 ¹	5.529	38,000	37,955
Starbird Funding Corp. 3/4/2024 ¹	5.470	50,000	49,754
Sumitomo Mitsui Banking Corp. 3/18/2024 ¹	5.330	200,000	198,600
Sumitomo Mitsui Banking Corp. 3/19/2024 ¹	5.330	100,000	99,285
Sumitomo Mitsui Banking Corp. 3/20/2024 ¹	5.330	150,000	148,905
Sumitomo Mitsui Trust Bank, Ltd. 2/5/2024 ¹	5.440	150,000	149,890
Sumitomo Mitsui Trust Bank, Ltd. 2/8/2024 ¹	5.590	50,000	49,941
Sumitomo Mitsui Trust Bank, Ltd. 3/6/2024 ¹	5.450	150,000	149,224
Sumitomo Mitsui Trust Bank, Ltd. 3/25/2024 ¹	5.350	125,000	123,997
Sumitomo Mitsui Trust Bank, Ltd. 4/2/2024 ¹	5.350	75,000	74,308
Sumitomo Mitsui Trust Bank, Ltd. 4/10/2024 ¹	5.350	100,000	98,960
Sumitomo Mitsui Trust Bank, Ltd. 4/12/2024 ¹	5.350	50,000	49,465
Sumitomo Mitsui Trust Bank, Ltd. 4/17/2024 ¹	5.320	100,000	98,857
Sumitomo Mitsui Trust Bank, Ltd. 5/3/2024 ¹	5.290	75,000	73,968
Swedish Export Credit Corp. 4/2/2024	5.355	24,750	24,525
Thunder Bay Funding, LLC 2/6/2024 ¹	5.466	80,000	79,929
Thunder Bay Funding, LLC 2/7/2024 ¹	5.380	50,000	49,948
Thunder Bay Funding, LLC 2/8/2024 ¹	5.520	30,000	29,964
Thunder Bay Funding, LLC 2/9/2024 ¹	5.468	125,000	124,833
Total Capital SA 2/6/2024 ¹	5.320	100,000	99,911
TotalEnergies Capital 2/1/2024 ¹	5.320	213,000	212,968
TotalEnergies Capital 2/2/2024 ¹	5.330	200,000	199,941
TotalEnergies Capital 2/13/2024 ¹	5.330	31,870	31,809
TotalEnergies Capital 2/22/2024 ¹	5.340	172,600	172,036
TotalEnergies Capital 2/23/2024 ¹	5.340	50,000	49,829
TotalEnergies Capital 2/26/2024 ¹	5.330	100,000	99,613
TotalEnergies Capital 2/27/2024 ¹	5.338	83,500	83,165
Toyota Industries Commercial Finance, Inc. 2/27/2024 ¹	5.420	5,000	4,980

Short-term securities (continued)

Commercial paper (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Toyota Motor Credit Corp. 3/18/2024	5.390%	USD100,000	\$ 99,305
Victory Receivables Corp. 4/8/2024 ¹	5.370	130,000	128,683
Victory Receivables Corp. 4/12/2024 ¹	5.367	75,000	74,196
Victory Receivables Corp. 4/15/2024 ¹	5.350	57,000	56,363
Victory Receivables Corp. 4/19/2024 ¹	5.350	30,000	29,647
Westpac Banking Corp. 2/16/2024 ¹	5.320	400,000	399,068
Westpac Banking Corp. 2/20/2024 ¹	5.310	78,000	77,773
Westpac Banking Corp. 2/21/2024 ¹	5.310	100,000	99,694
Westpac Banking Corp. 2/22/2024 ¹	5.310	300,000	299,037
			<u>28,091,682</u>

Federal agency bills & notes 18.16%

Discount bills & notes 14.99%

Federal Farm Credit Banks 2/20/2024	5.260	175,000	174,513
Federal Farm Credit Banks 4/10/2024	5.220	50,000	49,498
Federal Farm Credit Banks 5/10/2024	5.230	50,000	49,285
Federal Farm Credit Banks 5/13/2024	5.230	50,000	49,265
Federal Farm Credit Banks 5/29/2024	5.210	73,000	71,768
Federal Home Loan Bank 2/1/2024	5.232	225,000	224,967
Federal Home Loan Bank 2/2/2024	5.310	47,500	47,493
Federal Home Loan Bank 2/5/2024	5.063	250,000	249,854
Federal Home Loan Bank 2/8/2024	5.255	200,000	199,796
Federal Home Loan Bank 2/12/2024	5.242	300,000	299,518
Federal Home Loan Bank 2/13/2024	5.255	100,000	99,825
Federal Home Loan Bank 2/14/2024	5.260	400,000	399,240
Federal Home Loan Bank 2/15/2024	5.217	185,000	184,622
Federal Home Loan Bank 2/16/2024	5.246	451,300	450,309
Federal Home Loan Bank 2/20/2024	5.163	275,000	274,235
Federal Home Loan Bank 2/21/2024	5.189	1,750,000	1,744,866
Federal Home Loan Bank 2/23/2024	5.164	894,000	891,115
Federal Home Loan Bank 2/28/2024	5.264	530,200	528,136
Federal Home Loan Bank 2/29/2024	5.250	500,000	497,982
Federal Home Loan Bank 3/1/2024	5.181	200,000	199,164
Federal Home Loan Bank 3/4/2024	5.280	200,000	199,074
Federal Home Loan Bank 3/5/2024	5.255	68,000	67,675
Federal Home Loan Bank 3/7/2024	5.252	400,000	397,970
Federal Home Loan Bank 3/8/2024	5.270	100,000	99,478
Federal Home Loan Bank 3/11/2024	5.236	250,000	248,586
Federal Home Loan Bank 3/15/2024	5.259	448,800	445,996
Federal Home Loan Bank 3/18/2024	5.255	250,000	248,326
Federal Home Loan Bank 3/19/2024	5.220	1,203,000	1,194,770
Federal Home Loan Bank 3/20/2024	5.250	35,150	34,904
Federal Home Loan Bank 3/21/2024	5.189	200,000	198,574
Federal Home Loan Bank 3/26/2024	5.183	500,000	496,062
Federal Home Loan Bank 3/27/2024	5.226	1,188,000	1,178,453
Federal Home Loan Bank 4/1/2024	5.190	500,000	495,629
Federal Home Loan Bank 4/2/2024	5.220	193,300	191,582
Federal Home Loan Bank 4/3/2024	5.225	901,400	893,257
Federal Home Loan Bank 4/4/2024	5.163	650,000	644,034
Federal Home Loan Bank 4/5/2024	5.225	1,125,000	1,114,509
Federal Home Loan Bank 4/8/2024	5.197	200,000	198,049
Federal Home Loan Bank 4/10/2024	5.240	100,000	98,996
Federal Home Loan Bank 4/12/2024	5.235	201,800	199,716
Federal Home Loan Bank 4/17/2024	5.219	666,700	659,338

Short-term securities (continued)

Federal agency bills & notes (continued)

Discount bills & notes (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Federal Home Loan Bank 4/19/2024	5.222%	USD1,188,134	\$ 1,174,670
Federal Home Loan Bank 4/23/2024	5.245	250,000	247,024
Federal Home Loan Bank 4/24/2024	5.210	13,450	13,288
Federal Home Loan Bank 4/25/2024	5.160	375,000	370,428
Federal Home Loan Bank 4/26/2024	5.161	125,000	123,459
Federal Home Loan Bank 4/30/2024	5.240	950,000	937,739
Federal Home Loan Bank 5/1/2024	5.215	886,100	874,547
Federal Home Loan Bank 5/2/2024	5.240	750,000	740,112
Federal Home Loan Bank 5/3/2024	5.234	925,000	912,671
Federal Home Loan Bank 5/8/2024	5.151	200,000	197,197
Federal Home Loan Bank 5/17/2024	5.190	65,400	64,403
			<u>21,645,967</u>

Interest bearing bills & notes 3.17%

	Coupon rate		
Federal Home Loan Bank (USD-SOFR + 0%) 5/28/2024 ²	5.310	300,000	300,015
Federal Home Loan Bank (USD-SOFR + 0.01%) 9/3/2024 ²	5.320	200,000	200,000
Federal Home Loan Bank (USD-SOFR + 0.04%) 2/1/2024 ²	5.350	100,000	100,000
Federal Home Loan Bank (USD-SOFR + 0.04%) 2/16/2024 ²	5.350	100,000	99,997
Federal Home Loan Bank (USD-SOFR + 0.04%) 2/20/2024 ²	5.350	300,000	299,998
Federal Home Loan Bank (USD-SOFR + 0.04%) 2/27/2024 ²	5.350	200,000	199,997
Federal Home Loan Bank (USD-SOFR + 0.04%) 3/12/2024 ²	5.350	200,000	200,000
Federal Home Loan Bank (USD-SOFR + 0.04%) 3/18/2024 ²	5.350	250,000	249,994
Federal Home Loan Bank (USD-SOFR + 0.045%) 2/22/2024 ²	5.355	200,000	199,999
Federal Home Loan Bank (USD-SOFR + 0.045%) 2/28/2024 ²	5.355	75,000	75,000
Federal Home Loan Bank (USD-SOFR + 0.045%) 3/26/2024 ²	5.355	250,000	249,942
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/4/2024 ²	5.360	100,000	100,000
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/14/2024 ²	5.360	150,000	150,000
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/18/2024 ²	5.360	200,000	199,999
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/25/2024 ²	5.360	350,000	349,959
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/26/2024 ²	5.360	150,000	150,002
Federal Home Loan Bank (USD-SOFR + 0.05%) 3/28/2024 ²	5.360	150,000	150,003
Federal Home Loan Bank (USD-SOFR + 0.055%) 4/29/2024 ²	5.365	350,000	350,041
Federal Home Loan Bank (USD-SOFR + 0.06%) 5/2/2024 ²	5.370	100,000	99,996
Federal Home Loan Bank (USD-SOFR + 0.06%) 6/24/2024 ²	5.370	175,000	175,017
Federal Home Loan Bank (USD-SOFR + 0.065%) 5/24/2024 ²	5.375	150,000	150,009
Federal Home Loan Bank (USD-SOFR + 0.07%) 6/27/2024 ²	5.380	325,000	325,026
Federal Home Loan Bank (USD-SOFR + 3.50%) 2/9/2024 ²	5.345	200,000	199,998
			<u>4,574,992</u>
Total federal agency bills & notes			<u>26,220,959</u>

Repurchase agreements 12.12%

Overnight repurchase agreements*		17,500,000	<u>17,500,000</u>
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Certificates of deposit 0.10%

	Interest rate		
Bank of America, NA 3/7/2024	5.550	150,000	150,013
Total short-term securities (cost: \$140,847,019,000)			<u>140,844,382</u>

Bonds, notes & other debt instruments 2.21%

U.S. Treasury bonds & notes 2.21%	Principal amount (000)	Value (000)
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.037%) 5.332% 7/31/2024 ²	USD225,000	\$ 224,915
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.14%) 5.435% 10/31/2024 ²	450,000	449,944
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.20%) 5.495% 1/31/2025 ²	1,000,000	1,000,350
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.17%) 5.465% 10/31/2025 ²	1,525,000	1,524,611
Total bonds, notes & other debt instruments (cost: \$3,198,811,000)		<u>3,199,820</u>
Total investment securities 99.73% (cost: \$144,045,830,000)		144,044,202
Other assets less liabilities 0.27%		383,876
Net assets 100.00%		<u>\$144,428,078</u>

*Repurchase agreements

Counterparty	Lending rate	Settlement date	Maturity date	Collateralized by	Collateral received, at value (000)	Repurchase agreement, at value (000)	Repurchase agreement proceeds to be received (000)
Bank of Montreal	5.31%	1/31/2024	2/1/2024	U.S. Treasury 0.50%-4.875% 2025-2033	\$ 357,000	\$ 350,000	\$ 350,052
BNP Paribas	5.31	1/31/2024	2/1/2024	U.S. Treasury 0%-7.625% 2024-2032	1,122,000	1,100,000	1,100,162
BofA Securities	5.31	1/31/2024	2/1/2024	U.S. Treasury 0%-4.625% 2024-2032	1,479,000	1,450,000	1,450,214
Canadian Imperial							
Bank of Commerce	5.30	1/31/2024	2/1/2024	U.S. Treasury 0.125%-5.00% 2025-2033	1,887,000	1,850,000	1,850,272
JPMorgan Securities	5.30	1/31/2024	2/1/2024	U.S. Treasury 0.25%-2.375% 2025-2028	2,040,000	2,000,000	2,000,294
Mizuho Securities	5.30	1/31/2024	2/1/2024	U.S. Treasury 0%-4.375% 2024-2032	765,000	750,000	750,110
New York Federal Reserve	5.30	1/31/2024	2/1/2024	U.S. Treasury 0.625%-3.125% 2027-2042	5,200,766	5,200,000	5,200,766
RBC Dominion Securities	5.30	1/31/2024	2/1/2024	U.S. Treasury 0%-5.00% 2024-2033	1,734,000	1,700,000	1,700,250
Royal Bank of Canada	5.30	1/31/2024	2/1/2024	U.S. Treasury 0%-5.332% 2024-2029	510,000	500,000	500,074
Societe Generale Bank	5.30	1/31/2024	2/1/2024	U.S. Treasury 0.125%-4.625% 2024-2030	1,632,000	1,600,000	1,600,236
TD Securities	5.30	1/31/2024	2/1/2024	U.S. Treasury 0.25%-4.625% 2024-2030	408,000	400,000	400,059
Wells Fargo Securities	5.31	1/31/2024	2/1/2024	U.S. Treasury 0.125%-7.625% 2024-2032	612,000	600,000	600,088
					<u>\$17,746,766</u>	<u>\$17,500,000</u>	<u>\$17,502,577</u>

¹Acquired in a transaction exempt from registration under Rule 144A or, for commercial paper, Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$23,607,317,000, which represented 16.35% of the net assets of the fund.

²Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. For short-term securities, the date of the next scheduled coupon rate change is considered to be the maturity date.

Valuation disclosures

Capital Research and Management Company (“CRMC”), the fund’s investment adviser, values the fund’s investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. The fund’s net asset value will vary as a result of changes in the value of the securities in which the fund invests.

Methods and inputs – The fund’s investment adviser uses the following methods and inputs to establish the fair value of the fund’s assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Fixed income securities are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more inputs that may include, among other things, benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, underlying equity of the issuer, interest rate volatilities, spreads and other relationships observed in the markets among comparable securities and proprietary pricing models such as yield measures calculated using factors such as cash flows, prepayment information, default rates, delinquency and loss assumptions, financial or collateral characteristics or performance, credit enhancements, liquidation value calculations, specific deal information and other reference data. However, certain short-term securities, such as repurchase agreements and daily variable rate notes, are generally valued at par. When the fund’s investment adviser deems it appropriate to do so (such as when vendor prices are unavailable or not deemed to be representative), fixed-income securities will be valued in good faith at the mean quoted bid and ask prices that are reasonably and timely available (or bid prices, if ask prices are not available) or at prices for securities of comparable maturity, quality and type.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund’s investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund’s investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with SEC rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, contractual or legal restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund’s board of trustees has designated the fund’s investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the “Committee”) to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser’s valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser’s global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund’s board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund’s investment adviser classifies the fund’s assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser’s determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. As of January 31, 2024, all of the fund’s investment securities were classified as Level 2.

Key to abbreviation(s)

SOFR = Secured Overnight Financing Rate

USD = U.S. dollars

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capitalgroup.com.

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