

${\bf American\ Funds}^{\it @}\ {\bf Global\ Insight\ Fund}$

Investment portfolio January 31, 2024

unaudited

Common stocks 95.20% Information technology 18.82%	Shares	Value (000)
Broadcom, Inc.	240,990	\$ 284,368
Microsoft Corp.	621,263	247,002
ASML Holding NV	251,857	215,853
Apple, Inc.	984,057	181,460
SAP SE	826,141	143,773
Keyence Corp.	218,060	97,817
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	865,086	97,720
KLA Corp.	152,289	90,466
Fujitsu, Ltd.	468,500	66,155
STMicroelectronics NV	1,260,134	55,328
Analog Devices, Inc.	276,611	53,209
Hamamatsu Photonics KK	1,328,800	52,524
ServiceNow, Inc. ¹	66,798	51,127
GoDaddy, Inc., Class A ¹	440,757	47,011
Dassault Systemes SE	773,434	40,307
OBIC Co., Ltd.	261,800	40,164
Salesforce, Inc. ¹	130,969	36,814
Capgemini SE	133,937	29,983
TDK Corp.	578,715	28,776
Trimble, Inc. ¹	557,088	28,333
Nomura Research Institute, Ltd.	915,000	27,945
Texas Instruments, Inc.	145,384	23,279
Intel Corp.	467,245	20,129
NICE, Ltd. (ADR) ¹	81,330	16,925
Adobe, Inc. ¹	27,367	16,723
Lam Research Corp.	10,279	8,482
Wolfspeed, Inc. ¹	151,755	4,940
wonspeed, inc.	131,/33	
Industrials 15.92%		2,006,797
Safran SA	1,124,914	210,651
Airbus SE, non-registered shares	711,354	113,598
Northrop Grumman Corp.	236,901	105,838
FedEx Corp.	356,831	86,100
SMC Corp.	148,800	82,807
AMETEK, Inc.	457,777	74,183
HEICO Corp.	248,016	44,541
HEICO Corp., Class A	142,523	20,163
Ryanair Holdings PLC (ADR)	391,728	52,335
Epiroc AB, Class A	2,831,989	49,843
ITOCHU Corp.	1,073,800	48,797
·	1,168,436	48,325
RELX PLC		45,334
RELX PLC Armstrong World Industries, Inc.	456 945	
Armstrong World Industries, Inc.	456,945 1.071,723	
	456,745 1,071,723 278,100	45,326 44,701

Ingersoll-Rand, Inc. 444.668 35.671 ITT. Inc. 284.23 34.389 Honeywell International, Inc. 168.467 34.078 RTX Corp. 370.192 33.732 Fransbigm Group, Inc. 26.745 31.408 MTU Acc Engines AG 135.827 31.368 Recruit Holdings Co., Ind. 186.330 29.240 Mols Royce Holdings PLC! 186.330 29.240 Roll Regrue Holdings PLC! 127.310 28.291 Lincoln Electric Holdings, Inc. 127.310 28.291 Till International, Inc. (SAD denominated) 121.310 28.291 Carrier Global Corp. 485.979 2.588 AND Enterprise, Inc. 190.543 2.5011 United Aldrines Holdings, Inc. 449.918 19.246 Lebta Full Lines Jul. 449.918 19.246 Canadian National Relivay Co. (CAD denominated) 180.00 18.308 David Say 92.391 18.509 Variatio Corp. 197.116 15.117 Bacing Ca. 197.10 15.51	Common stocks (continued) Industrials (continued)	Shares	Value (000)
IT. Inc. 384,723 34,398 Honeywell International, Inc. 168,62 34,074 RIX Cere. 370,192 33,322 TamsDigm Group, Inc. 135,827 31,349 MTU Aero Engines AG 135,827 31,349 MTU Aero Engines AG 135,827 31,349 MTU Aero Engines AG 155,000 30,032 Kolls-Royce Holdings PLC! 127,370 28,837 Incline Electric Holdings, Inc. 121,379 28,978 TFI International, Inc. (CAD denominated) 213,779 25,898 Avan Entropties, Inc.* 100,543 29,414 Linked Affines Holdings, Inc.* 449,918 19,246 ATS Corp.* 449,918 19,246 Linked Affines Holdings, Inc.* 449,918 19,246 ATS Corp.* 449,918 19,246 Delta Air Lines, Inc. 473,337 20,183 ATS Corp.* 449,918 19,246 Delta Air Lines, Inc.* 49,849 18,248 Delta Air Lines, Inc.* 47,300 18,248	General Electric Co.	326,400	\$ 43,222
Honeywell International, Inc. 168,467 34,074 34,074 34,074 34,074 34,074 37,074 33,	Ingersoll-Rand, Inc.	446,668	35,671
RTX Copp 370,192 33,722 InsuPoligan Group. Inc 28,75 31,409 MTU Aera Engines AG 15,5,827 31,338 Recruit Holdings Co., Ltd. 75,82,00 30,932 Rolls-Royse Holdings PLC* 7,587,660 28,837 Incheof Electic Holdings, Inc. 213,799 28,978 TFI International, Inc. (CAD denominated) 213,799 28,978 Acrier Global Corp. 485,971 25,041 Ann Enterprise, Inc.* 10,053 25,041 United Airlines Holdings, Inc.* 479,973 18,289 Act Sopp. 449,978 19,246 Data Air Lines, Inc. 473,373 18,289 Canedian National Ralway Co. (CAD denominated) 140,978 18,289 Desta Air Lines, Inc. 19,116 15,117 Bob Sy Ars 28,31 16,509 Verabe Corp. 19,116 15,117 BAE Systems PLC 180,409 18,13,209 Verabe Corp. 28,100 28,200 Path Air Experts 18,200 28,200	ITT, Inc.	284,723	34,389
TransDign Group, Inc. 28,745 31,496 MITU Aero Engines AG 138,22 31,306 Recruit Holdings Co., Ltd. 788,200 30,002 Waste Connections, Inc. 188,330 22,426 Bolls Röyce Holdings PLC ¹ 188,330 22,426 Lincoln Electric Holdings, Inc. 127,310 28,971 Till International, Inc. (CAD denominated) 218,387 25,888 Axon Enterprise, Inc. ¹ 10,543 25,018 Axon Enterprise, Inc. ¹ 10,543 25,018 Axon Enterprise, Inc. ¹ 489,817 25,588 Axon Enterprise, Inc. ¹ 499,817 25,588 Axon Extraction Comp. 18,000 18,300 Delta Ar Lines, Inc. 49,89,817 25,587 Charle State Comp.	Honeywell International, Inc.	168,467	34,074
MTU Are Engines AC 133,827 31,326 Recruit Holdings Co, Ltd. 758,00 30,032 3	RTX Corp.	370,192	33,732
Recruit Holdings Co., Ltd. 788,200 30,032 Waste Connections, Inc. 17,887,660 28,837 Lincoln Electric Holdings, Inc. 127,370 28,937 Lincoln Electric Holdings, Inc. 213,779 28,098 Carrier Global Corp. 455,979 25,888 Avon Enterprise, Inc.* 455,979 25,888 Linised Alurines Holdings, Inc.* 475,337 20,181 ATS Corp.* 449,918 19,249 Deta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 18,000 18,300 DSV AS 92,391 16,520 DSV AS 92,391 16,520 Verlaib Corp. 197,116 15,117 BAE Systems PLC 36,659 8,659 Nofels Southern Corp. 28,107 8,659 Norfels AS, Class B 2,830,508 323,273 AstraZence aPLC 1,513,659 201,319 Nord crisk AS, Class B 2,830,508 232,273 AstraZence aPLC 1,514 130,811	TransDigm Group, Inc.	28,745	31,409
Recruit Holdings Co., Ltd. 788,200 30,032 Waste Connections, Inc. 17,887,660 28,837 Lincoln Electric Holdings, Inc. 127,370 28,937 Lincoln Electric Holdings, Inc. 213,779 28,098 Carrier Global Corp. 455,979 25,888 Avon Enterprise, Inc.* 455,979 25,888 Linised Alurines Holdings, Inc.* 475,337 20,181 ATS Corp.* 449,918 19,249 Deta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 18,000 18,300 DSV AS 92,391 16,520 DSV AS 92,391 16,520 Verlaib Corp. 197,116 15,117 BAE Systems PLC 36,659 8,659 Nofels Southern Corp. 28,107 8,659 Norfels AS, Class B 2,830,508 323,273 AstraZence aPLC 1,513,659 201,319 Nord crisk AS, Class B 2,830,508 232,273 AstraZence aPLC 1,514 130,811	MTU Aero Engines AG	135,827	31,368
Rolls Royce Holdings PLC¹ 7,587,660 28,837 Lincoln Electric Holdings, Inc. 127,310 28,291 Lincoln Electric Holdings, Inc. 213,799 26,988 Carrier Global Corp. 485,979 2,588 Avon Enterprise, Inc.¹ 495,837 20,181 United Alrilines Holdings, Inc.¹ 499,887 20,181 Delta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 18,000 13,600 DSV AS 92,391 15,202 DSV AS 92,391 16,502 DV Fealth Corp. 28,107 16,512 BAE Systems PLC 581,285 8,659 Norfolk Southern Corp. 28,107 16,975,500 Hobbit Laboratories 1,151,614 13,017 Abbott Laboratories 1,151,614 13,081 Brissol Myers Squibb Co. 2,557,068 125,453 Brissol Myers Squibb Co. 2,557,068 125,453 Brissol Myers Squibb Co. 2,557,068 17,972 Regeneron Pharmaceuticals, Inc.¹ 6,046,66 <td></td> <td>758,200</td> <td>30,032</td>		758,200	30,032
Rolls Royce Holdings PLC¹ 7,587,660 28.87 Lincoln Electric Holdings, Inc. 127,310 82.91 TTI International, Inc. (CAD denominated) 213,799 20,988 Carrier Global Corp. 485,979 25,588 Avon Enterprise, Inc.¹ 495,837 20,518 United Alrilines Holdings, Inc.¹ 495,837 20,518 TST Corp.¹ 484,949 18,228 Canadian National Railway Co. (CAD denominated) 18,000 13,300 Boeing Co.¹ 483,400 18,200 DSV AS 92,391 16,502 Voralto Corp. 28,100 8,200 Norfels Southern Corp. 28,100 8,200 Veralto Corp. 28,100 8,200 Noro Nordisk AS, Class B 2,800,508 22,237 Abbott Laboratories 1,151,305 201,379 Abbott Laboratories 1,151,411 130,817 Bristo-Hybers Squibb Co. 2,567,068 125,456 LinicedHealth Group Inc. 21,516 6,612 Esilor Lucettica SA 30,516 6,661	Waste Connections, Inc.	188,330	29,240
Lincola Electric Holdings, Inc. 127,310 28,291 TFI International, Inc. (CAD denominated) 213,799 28,098 Carrier Global Corp. 485,979 26,588 Axon Enterprise, Inc.¹ 196,837 20,518 ATS Corp.¹ 449,918 19,246 ATS Corp.¹ 449,918 19,246 Delta Air Lines, Inc. 449,918 18,258 Canadian National Railway Co. (CAD denominated) 148,000 18,300 Boeing Co.¹ 83,400 17,600 DSV AYS 92,391 16,520 Verath Corp. 197,116 15,117 BAE Systems PLC 180,000 6,619 Norfolk Southern Corp. 2810 6,619 Health care 15.46% 2810 6,619 Health Care 15.46% 2830,500 32,273 AstraZence PLC 1,513,059 20,3273 Abort Laboratories 1,151,151 30,817 Bristol-Myers Squibb Co. 28,000 125,456 United Health Group, Inc. 217,149 111,124 Essill	Rolls-Royce Holdings PLC ¹	7,587,660	
TFI International, Inc. (CAD denominated) 28,098 Carrier Global Corp. 485,799 26,588 Axon Enterprise, Inc.¹ 100,543 25,041 United Airlines Holdings, Inc.⁴ 495,937 20,518 ATS Corp.¹ 449,918 19,246 Deta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 88,440 17,609 DSV AS 92,391 16,520 Veralto Corp. 28,107 92,291 Veralto Corp. 28,107 6612 Dorfolk Southern Corp. 28,107 6612 Veralto Carp. 18,104 1,609 Novo Nordisk AS, Class B 2,830,508 323,273 Astra Zeneca PLC 1,513,059 201,379 Abbott Laboratories 1,514,111 130,811 Priscol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 21,111 13,111 Esillorituxetica SA 401,447 78,927 Johnson B, Johnson 401,401 78,949 Zoetis, Inc			
Carrier Global Corp. 485,897 26,588 Axon Enterprise, Inc.¹ 100,543 25,041 United Airlines Holdings, Inc.¹ 498,837 20,518 ATS Corp.¹ 449,818 19,246 Delta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 146,000 18,360 Boeing Co.¹ 83,440 17,609 DSV AYS 92,391 16,520 Veralto Corp. 197,116 15,117 BAE Systems PLC 581,285 8,659 Norfolk Southern Corp. 6,612 Health care 15,46% 28,100 6,612 Hooved Nordisk AS, Class B 2,800,508 323,273 AstraZencea PLC 1,513,059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol Myers Squibb Co. 2,56,068 125,453 UnitedHealth Group, Inc. 217,146 17,172 Essilor Luxottica SA 401,447 78,927 Johnson A Johnson 365,616 68,666 AbbVie, Inc. <	_		
Axon Enterprise, Inc.¹ 100,543 25,041 United Airlines Holdings, Inc.¹ 495,837 20,518 ATS Corp.¹ 449,918 19,246 Delta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 18,000 183,040 DSV A/S 92,391 16,520 DSV A/S 197,116 151,152 Veralto Corp. 197,116 151,152 Morfolk Southern Corp. 28,107 6612 Norfolk Southern Corp. 28,107 6612 Nove Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,156,11 13,397 Abbot Laboratories 1,156,11 13,397 Bristoli, Myers Squibb Co. 2,567,068 125,433 United Health Group, Inc. 25,67,068 125,433 Bristoli, Myers Squibb Co. 25,67,068 17,922 Johnson & Johnson 401,447 78,922 Regeneron Phamaceuticals, Inc.¹ 76,349 71,922 Regeneron Phamaceuticals, Inc.¹ 20,254 49,422			
United Airlines Holdings, Inc.¹ 495,837 20,518 ATS Corp.¹ 449,718 19,246 Canadian National Railway Co. (CAD denominated) 148,000 18,360 Descing Co.¹ 38,344 17,609 DSV A/S 92,391 16,520 Veralto Corp. 197,116 151,178 BAE Systems PLC 581,285 8,599 Norfolk Southern Corp. 28,107 6,612 Health care 15.46% 28,305,08 323,273 Novo Nordisk AS, Class B 2,83,0508 323,273 AstraZeneca PLC 1,513,059 201,379 Abbott Laboratorices 1,156,141 130,817 Bristol-Myers Squibb Co. 257,068 125,453 UnitedHealth Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Albance A, Subnison 453,064 71,929 Regeneron Pharmaceuticals, Inc.¹ 26,369 37,492 Abbvie, Inc. 215,616 59,673 Danaher Corp. 26,094 39,404 Bel	·		
ATS Corp.¹ 449,918 19,246 Delta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 183,000 183,800 Boeing Co.¹ 33,440 17,609 DSV A/S 92,391 16,520 DSV A/S 197,116 15,117 BAE Systems PLC 581,285 8,659 Norfolk Southern Corp. 28,107 6112 Health care 15.46% 28,005,88 323,273 Novo Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1513,059 201,379 AstraZeneca PLC 1513,059 201,379 AstraZeneca PLC 1513,059 201,379 AstraZeneca PLC 1513,059 201,379 AstraZeneca PLC 217,149 111,124 EssilorLuxottica SA 217,149 111,124 EssilorLuxottica SA 401,447 78,927 Johnson & Johnson 433,004 71,980 Regeneron Pharmaceuticals, Inc.¹ 26,062 40,404 AbbVie, Inc. 410,4	·		
Delta Air Lines, Inc. 473,373 18,528 Canadian National Railway Co. (CAD denominated) 148,000 18,340 DSW A/S 92,391 16,520 DSV A/S 197,116 15,117 BAE System PLC 581,285 6,652 Norfolk Southern Corp. 28,107 6,612 Health care 15.46% 28,30,508 323,273 Novo Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,513,059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 479,922 Regeneron Pharmaceuticals, Inc. 1 76,349 71,980 Zoetis, Inc., Class A 305,616 6,666 AbbVie, Inc. 410,401 7,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 261,501 39,740 BeiGene,			
Canadian National Railway Co. (CAD denominated) 148,000 18,360 Boeing Co.* 83,440 17,699 SVS A'S 92,301 16,520 Veralto Corp. 197,116 15,117 BAE System PLC 581,285 8,699 Norfolk Southern Corp. 6,612 1,697,560 Health care 15.46% Nor Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,513,059 201,379 Abbott Laboratories 1,156,411 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Sesilor-Luxoticus SA 401,47 78,927 Johnson & Johnson 453,064 71,922 Joessi, Inc., Cisas A 365,616 66,666 AbbVie, Inc. 410,401 67,470 Germab A/S¹ 215,616 9,672 Bei Gene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 331,484 Strauman Holding AG 215,616	·		
Boeing Co.¹ 83,440 17,609 DSV ArS 92,391 16,520 Veralto Corp. 197,116 15,117 BAE Systems PLC 581,285 8,659 Nofolk Southern Corp. 28,107 6,612 tealth Corp. Health care 15.46% Novo Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,151,3059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,922 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Germab AVS¹ 215,616 9,673 Damaber Corp. 266,096 39,740 HOYA Corp. 268,096 39,740 HOYA Corp.		•	
DSV NS 92,391 16,520 Veralto Corp. 197,116 15,117 BAE System PLC 581,285 8,695 Nor folk Southern Corp. 28,107 6,612 Health care 15,46% 2,830,508 323,273 Novo Nordisk AS, Class B 2,830,508 322,373 AstraZeneca PLC 1,513,059 20,1379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor-Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,980 Zoetis, Inc., Class A 365,616 8,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 261,300 33,145 Straumann Holding AG 215,216 59,673 Dail Sankyo Co, Ltd. 1,040,800 33,345 Straumann Holding AG 351,051 26,000 VS Health Corp. 35,005 </td <td></td> <td>•</td> <td></td>		•	
Veralto Corp. 197,116 15,117 BAE Systems PLC 581,285 8,659 Norfolk Southern Corp. 4,612 Health care 15.46% 7,677,500 Novo Nordisk AS, Class B 2,830,508 323,273 Astrazeneca PLC 1,156,411 130,817 Abbott Laboratories 1,156,411 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 AbbVie, Inc. 410,401 67,470 AbbVie, Inc. 410,401 67,470 Genmab AvS¹ 215,616 59,673 Danaher Corp. 268,096 39,740 BeiGene, Ltd. (ADR)¹ 268,096 39,440 Bytaumann Holding AG 215,787 33,083 Dailchi Sankyo Co., Ltd. 6,413,500 25,550 Terumo Corp. 742,500 25,550			
BAE Systems PLC \$81,285 8,659 Norfolk Southern Corp. 6,612 6,612 Health care 15.46%			
Norfolk Southern Corp. 28,107 6,612 Health care 15.46% 1,697,500 Novo Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,513,059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essibic/Luxottica SA 401,447 78,927 Jahnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,992 Regeneron Pharmaceuticals, Inc.² 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 215,616 59,673 Danaher Corp. 268,096 39,740 HOYA Corp. 261,300 33,145 Steidene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 31,011 36,018 Steidene, Ltd. (ADR)¹ 6,413,500 25,550 Terum Corp. 351,051	•		
Health care 15.46%			
Novo Nordisk AS, Class B 2,830,508 323,273 AstraZeneca PLC 1,513,059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc. ¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Dailichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,505 Eli Lilly and Co. 35,700 23,048 Pfizer			1,697,560
AstraZeneca PLC 1,513,059 201,379 Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 UnitedHealth Group, Inc. 217,149 111,124 Essilor-Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,992 Regeneron Pharmaceuticals, Inc¹ 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 35,001 25,005 Terumo Corp. 742,500 25,005 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc.	Health care 15.46%		
Abbott Laboratories 1,156,141 130,817 Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 266,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 VS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,565 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Moderna, Inc.¹	Novo Nordisk AS, Class B	2,830,508	323,273
Bristol-Myers Squibb Co. 2,567,068 125,453 United Health Group, Inc. 217,149 111,124 Essilor Luxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regener on Pharmaceuticals, Inc.¹ 76,349 71,800 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 Bei Gene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,048 Daiichi Sankyo Co., Ltd. 1,040,800 31,334 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terum Corp. 742,500 25,055 Flizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc	AstraZeneca PLC	1,513,059	201,379
UnitedHealth Group, Inc. 217,149 111,124 EssilorLuxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 Bei Gene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,100 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,550 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹	Abbott Laboratories	1,156,141	130,817
EssilorLuxottica SA 401,447 78,927 Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,996 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Dailchi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,505 Eli Lilly and Co. 742,500 25,065 Eli Lilly and Co. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 78,016 7,884 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Bristol-Myers Squibb Co.	2,567,068	125,453
Johnson & Johnson 453,064 71,992 Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,824 Molina Healthcare, Inc.¹ 19,721 7,029	UnitedHealth Group, Inc.	217,149	111,124
Regeneron Pharmaceuticals, Inc.¹ 76,349 71,980 Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,834 Molina Healthcare, Inc.¹ 19,721 7,029	EssilorLuxottica SA	401,447	78,927
Zoetis, Inc., Class A 365,616 68,666 AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Johnson & Johnson	453,064	71,992
AbbVie, Inc. 410,401 67,470 Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Regeneron Pharmaceuticals, Inc. ¹	76,349	71,980
Genmab A/S¹ 215,616 59,673 Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Zoetis, Inc., Class A	365,616	68,666
Danaher Corp. 206,254 49,482 BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	AbbVie, Inc.	410,401	67,470
BeiGene, Ltd. (ADR)¹ 268,096 39,740 HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Genmab A/S ¹	215,616	59,673
HOYA Corp. 261,300 33,145 Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Danaher Corp.	206,254	49,482
Straumann Holding AG 215,787 33,083 Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	BeiGene, Ltd. (ADR) ¹	268,096	39,740
Daiichi Sankyo Co., Ltd. 1,040,800 31,384 CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	HOYA Corp.	261,300	33,145
CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Straumann Holding AG	215,787	33,083
CVS Health Corp. 351,051 26,108 Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	Daiichi Sankyo Co., Ltd.	1,040,800	31,384
Innovent Biologics, Inc.¹ 6,413,500 25,550 Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029		351,051	
Terumo Corp. 742,500 25,065 Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029			
Eli Lilly and Co. 35,700 23,048 Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	-		
Pfizer, Inc. 580,615 15,723 Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029	·		
Mettler-Toledo International, Inc.¹ 9,022 10,801 Edwards Lifesciences Corp.¹ 116,914 9,174 Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029			
Edwards Lifesciences Corp. 1 116,914 9,174 Moderna, Inc. 1 78,016 7,884 Molina Healthcare, Inc. 1 19,721 7,029			
Moderna, Inc.¹ 78,016 7,884 Molina Healthcare, Inc.¹ 19,721 7,029			
Molina Healthcare, Inc. ¹ 19,721 7,029	·		
1,647,970			7,029
			1,647,970

Common stocks (continued) Financials 11.11%	Shares	Value (000)
JPMorgan Chase & Co.	662,032	\$ 115,432
London Stock Exchange Group PLC	921,441	104,289
AIA Group, Ltd.	11,657,400	90,643
Visa, Inc., Class A	328,055	89,644
Marsh & McLennan Companies, Inc.	332,417	64,436
Mastercard, Inc., Class A	142,522	64,025
CME Group, Inc., Class A	307,657	63,328
Aon PLC, Class A	208,950	62,357
DNB Bank ASA	3,010,624	58,400
S&P Global, Inc.	122,609	54,972
Arthur J. Gallagher & Co.	188,539	43,771
United Overseas Bank, Ltd.	2,076,800	43,701
DBS Group Holdings, Ltd.	1,812,396	42,914
Partners Group Holding AG	31,002	42,127
MSCI, Inc.	67,106	40,171
Wells Fargo & Co.	768,283	38,552
State Street Corp.	467,045	34,501
PNC Financial Services Group, Inc.	211,201	31,936
EVERTEC, Inc.	646,846	25,977
UniCredit SpA	814,836	23,916
Jack Henry & Associates, Inc.	98,719	16,370
Skandinaviska Enskilda Banken AB, Class A	524,958	7,445
Chubb, Ltd.	28,929	7,088
ICICI Bank, Ltd. (ADR)	264,990	6,466
Hong Kong Exchanges and Clearing, Ltd.	154,500	4,686
Brookfield Asset Management, Ltd., Class A	106,426	4,277
Worldline SA, non-registered shares ¹	230,000	3,123
		1,184,547
Consumer staples 8.63%		
L'Oréal SA, non-registered shares	267,111	128,088
Nestlé SA	1,071,602	122,182
Anheuser-Busch InBev SA/NV	1,495,791	92,557
Anheuser-Busch InBev SA/NV (ADR) ²	124,301	7,674
Philip Morris International, Inc.	1,024,888	93,111
Danone SA	1,124,106	74,964
Dollar General Corp.	455,352	60,138
Carlsberg A/S, Class B	448,341	57,665
Reckitt Benckiser Group PLC	649,650	46,913
Keurig Dr Pepper, Inc.	1,312,964	41,280
Costco Wholesale Corp.	57,793	40,159
Imperial Brands PLC	1,471,415	35,304
General Mills, Inc.	481,641	31,263
Constellation Brands, Inc., Class A	111,306	27,279
British American Tobacco PLC	921,970	27,225
Uni-Charm Corp.	555,700	19,186
Pernod Ricard SA	92,602	15,241
		920,229
Consumer discretionary 8.57%		
Hilton Worldwide Holdings, Inc.	628,117	119,945
Industria de Diseño Textil, SA	2,559,656	109,412
Amadeus IT Group SA, Class A, non-registered shares	1,519,785	106,238
MercadoLibre, Inc. 1	47,314	80,992
Royal Caribbean Cruises, Ltd. ¹	597,514	76,183

日中門会 International	Common stocks (continued) Consumer discretionary (continued)	Shares	Value (000)
IAMH Model Hennessy-Lauis Vuitnot SE 41,00 40,720 Irácias AG 16,10 40,720 Tractor Supply Co. 154,887 32,01 BAM European Value Retail SA 464,643 30,40 Amazon Corn, Inc.¹ 194,967 20,220 Kering SA 70,896 22,220 Churchil Downs, Inc. 222,027 26,889 Oriental Land Cot, Ltd. 30,00 21,888 NIKE, Inc. Class B 229,588 23,310 VIJM Brands, Inc. 31,81 17,072 Galasy Entertainment Group, Ltd. 91,000 42,25 Compagnie Flanacière Richemort SA, Class A 88,167 31,30 VIJM Brands, Inc., Class A 88,167 18,30 Aphabet, Inc., Class A 88,167 18,30 Commanication services 5,349 22,00 10,40 Aphabet, Inc., Class A 18,40 18,00 Combination services 5,349 22,00 18,00 Combination services 5,349 22,00 18,00 Enter Land Wolf, SAB de CV. Class B (ADR) 2,00 18,0	Hermès International	30,121	\$ 63,582
Tractor Supply Co. 154,87 32,82 Ferrait NV (Elde Homonisated) 92,253 32,04 BMB European Value Retail SA 4,646,843 30,419 Amacon. com, Inc.¹ 194,667 30,282 Churchill Downs, Inc. 222,027 26,858 Oriental Land Co., Ltd. 705,500 26,888 NIKE, Inc., Class B 229,898 23,310 VAJM Brands, Inc. 910,000 4,725 Compagnie Financiarde Richemort SA, Class A 910,000 4,725 Compagnie Financiarde Richemort SA, Class A 81,475 123,323 Alphabet, Inc., Class A¹ 81,475 123,523 Alphabet, Inc., Class A¹ 11,663,261 56,470 Alphabet, Inc., Class A¹ 11,663,261 56,470 Charrer Communications, Inc., Class A. 11,663,261 56,470 América Movil, SAB de CV, Class B (ADR) 27,001,110 48,737 Charrer Communications, Inc., Class A. 11,402 28,583 Electronic Arts, Inc. 23,853 28,224 Incher to Interactive Software, Inc.³ 12,850 48,745 </td <td>LVMH Moët Hennessy-Louis Vuitton SE</td> <td></td> <td></td>	LVMH Moët Hennessy-Louis Vuitton SE		
Formal INV (EUR denominated) 32,03 BME European Value Retail SA 4,646,843 30,419 Amazen.com, Inc.¹ 194,67 30,259 Koring SA 70,049 22,220 Chrushill Downs, Inc. 209,588 22,330 Oriental Land Co., Ltd. 70,500 26,188 NIKE, Inc., Class B 297,988 12,310 VMB Francis, Inc. 131,339 17,022 Cabasy Enterationer Group, Ltd. 91,000 4,225 Compagnie Financière Richemont SA, Class A¹ 881,475 132,523 Alphabet, Inc., Class A¹ 881,475 103,023 Alphabet, Inc., Class A¹ 100,000 46,667 Charre Communications, Inc., Class A¹ 14,752 56,667 Charre Communications, Inc., Class A¹ 14,752 56,667 Charre Communication, Inc., Class A¹ 14,852 56,667 Charre Communication, Inc., Class A¹ 14,852 56,667 Charre Communication, Inc., Class A¹ 14,852 56,667 Sile Sa, Lori, Inc. 13,853 32,854 Morella, Moli, Sa, Lori	adidas AG	214,001	40,720
BM European Value Retail SA 30,494 Amazon.com, 164 176 184 184 184 184 184 184 184 184 184 184	Tractor Supply Co.	154,857	34,781
Amazoncom, Inc.¹ 194,97 30,259 Kering SA 70,849 29,205 Churchill Downs, Inc. 220,207 6,868 Oriental Land Co., Ltd. 705,500 26,188 NIKE, Inc., Class B 279,508 28,208 YUMI Brands, Inc. 131,839 17,022 Classy Effection and Compt. Ltd. 20 31 Classy Effection and Compt. Ltd. 20 31 Compagine Financière Richemont SA, Class A 20 31 Alphabet, Inc., Class A¹ 881,475 12,823 Alphabet, Inc., Class A¹ 1881,475 12,823 Alphabet, Inc., Class A¹ 1881,475 12,825 Alphabet, Inc., Class A¹ 18,426 18,406 Charrier Communications, Inc., Class A¹ 18,406 18,264 Take-Two Interests Software, Inc.¹ 18,264	Ferrari NV (EUR denominated)	92,253	32,094
Kering SA 70,484 29,226 26,859 20,859 20,859 20,859 20,859 20,859 20,859 20,859 20,859 20,858 20,318 20,858 22,9588 22,318 20,809 20,859 22,9588 22,318 20,700 20,809 20	B&M European Value Retail SA	4,646,843	30,419
Churchill Downs, Inc. 222,027 6,868 Oriental Land Co., Ltd. 75,500 26,818 NIKE, Inc., Class B 225,568 23,310 YUMI Brands, Inc. 131,839 17,072 Callasy Entertainment Group, Ltd. 2,084 311 Compagnie Financière Richemont SA, Class A 2,084 311 Compagnie Financière Richemont SA, Class A 881,475 18,252 Alphabet, Inc., Class A ¹ 881,475 123,523 Alphabet, Inc., Class A ¹ 186,262 15,668 Charter Communications, Inc., Class A 10,000 48,705 Charter Communications, Inc., Class A 141,572 49,700 Charter Communications, Inc., Class A 141,752 49,700 América Movil, SAB de CV, Class B (ADR) 2,700,110 48,735 Charter Communications, Inc., Class A 138,333 32,824 Electronic Arts, Inc. 328,833 32,824 Electronic Arts, Inc. 43,331 24,556 Nettils, Inc., Class A 143,400 42,550 Metal Platforms, Inc., Class A		194,967	
Oriental Land Co., Ltd. 70,500 5,138 23,30 23,30 20,	Kering SA	70,849	
NIKE, Inc., Class B 229,588 33.10 YUMI Brands, Inc. 131,839 17,072 Calaya Entertainment Group, Ltd. 910,000 4,725 Compagnie Financière Richemont SA, Class A 2,004 30,305 Communication services 5.34% 881,675 123,523 Alphabet, Inc., Class A ¹ 881,675 123,523 Alphabet, Inc., Class A ¹ 16,663,241 56,602 Koninklijke KPN N 16,663,241 56,602 Charter Communications, Inc., Class A ¹ 14,752 44,766 Charter Communications, Inc., Class A 834,225 38,835 Charter Communications, Inc., Class A 834,225 38,835 Comcast Corp., Class A 834,225 38,835 Beter Comp., Class A 834,225 38,835 Beter Comp., Class A 173,249 28,534 Net Jik, Inc. 132,436 28,534 Net Jik, Inc. 132,436 28,344 Net Jik, Inc. 14,600 29,935 Net Jik, Inc. 14,600 2,935 Net Jik, Inc. 14,600 <td>Churchill Downs, Inc.</td> <td></td> <td></td>	Churchill Downs, Inc.		
VMB rands, Inc. 131,839 17,072 Galaxy Entertainment Group, Ltd. 97,00 42,05 Compagnie Financière Richement SA, Class A 2,084 311 Communications ervices 5.34% Alphabet, Inc., Class A ¹ 881,675 123,232 Alphabet, Inc., Class A ¹ 726,444 103,010 Koninklijke KPN NV 16,663,21 65,687 Charter Communications, Inc., Class A ¹ 147,572 57,06 Charter Communications, Inc., Class A ¹ 2,700,110 48,737 Charter Communications, Inc., Class A ¹ 22,00,110 48,737 Charter Communications, Inc., Class A 23,533 32,824 Electronic Arts, Inc. 23,533 32,824 Electronic Arts, Inc. 23,531 24,556 Meta-Tusic Uniferractive Software, Inc.¹ 43,531 24,556 Meta Platforms, Inc., Class A 55,244 21,533 Meta Platforms, Inc., Class A 55,244 21,533 Meta Platforms, Inc., Class A 55,244 21,533 Meta Platforms, Inc., Class A 55,244 21,533 <td>·</td> <td></td> <td></td>	·		
Galaxy Entertainment Group, Itd. 910,000 4,725 Compagine Financière Richemont SA, Class A 2,018 2,018 Communication services 5.34% 881,675 123,523 Alphabet, Inc., Class A¹ 881,675 123,523 Alphabet, Inc., Class A¹ 16,663,261 56,602 Charter Communications, Inc., Class A¹ 16,663,261 56,602 Charter Communications, Inc., Class A¹ 27,001 in 48,762 Charter Communications, Inc., Class A (April 1986) 38,422 38,252 Electronic Arts, Inc. 384,225 38,252 Electronic Arts, Inc. 173,249 28,574 Nabe-Two Interactive Software, Inc.¹ 173,249 28,554 Nippon Telegraph and Elephone Corp. 24,820 28,384 Nettlik, Inc.¹ 1,800 2,995 Nettlik, Inc.¹ 1,800 2,995 Nippapor Telegraph and Elephone Corp. 1,800 2,995 Nettlik, Inc.¹ 1,800 2,995 Nipsapor Telegraph and Elephone Corp. 1,800 2,995 Nipsapor Telegraph and Elephone Corp. 1,800		229,588	23,310
Compagnie Financière Richemont SA Class A 10 (1976) 2 (1976) Communication services 5.34% 881 (6.7 S. 2.7 S. 2	YUM! Brands, Inc.	•	17,072
Communication services 5.34% Communication services 5.34% Alphabet, Inc., Class A¹ 881.675 123.523 Alphabet, Inc., Class A¹ 881.675 170.449 103.010 Charter, Communications, Inc., Class A¹ 147.522 54.766 Charter, Communications, Inc., Class B (ADR) 270.011 48.762 Comcast Corp., Class A 83.4225 38.825 Electronic Arts, Inc. 238.583 32.824 Tabas-Two Interactive Software, Inc.¹ 173.749 28.534 Nettlix, Inc.¹ 43.531 24.556 Tabe-Two Interactive Software, Inc.¹ 173.49 28.55 Nettlix, Inc.¹ 43.531 24.556 Nettlix, Inc.¹ 43.531 24.556 Nettlix, Inc.¹ 18.300 29.88 Nettlix, Inc.¹ 18.300 2.88 Nettlix, Inc.¹ 18.300 2.88 Nettlix, Inc.¹ 18.300 2.88 Nettlix, Inc.¹ 18.300 2.88 Nettlix, Inc.¹ 2.500 18.00 Silva Sa 2.500 18.00	Galaxy Entertainment Group, Ltd.	910,000	4,725
Communication services 5.34% 881,675 123,523 Alphabet, Inc., Class A¹ 881,675 123,523 Alphabet, Inc., Class C¹ 726,4479 103,010 Charlet Communications, Inc., Class A¹ 147,572 54,766 Charlet Communications, Inc., Class B (ADR) 2,700,110 48,737 Comcast Corp., Class A 38,282 88,282 Electronic Arts, Inc. 238,583 32,824 Take-Two Interactive Software, Inc.¹ 173,49 28,374 Nippon Telegraph and Teleghone Corp. 22,482,000 28,384 Netflix, Inc.¹ 43,531 24,552 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 11,400 49,889 Singapore Telecommunications, Ltd. 11,400 49,889 Singapore Telecommunications, Ltd. 11,400 638 Materials 4.26% 2,550,000 10,889 Shin-Estu Chemical Co., Ltd. 2,550,000 49,896 Sika AG 12,376 59,004 Linde PLC 139,432 56,446 Vale SA	Compagnie Financière Richemont SA, Class A	2,084	311
Alphabet, Inc., Class A¹ 123,523			913,936
Alphabet, Inc., Class C¹ 726,449 103,010 Koninklijke KPN NV 16,663,261 56,687 Charter Communications, Inc., Class A¹ 147,572 54,706 América Móvil, SAB de CV, Class B (ADR) 2,700,110 48,737 Comcast Corp., Class A 834,225 38,8825 Electronic Arts, Inc. 238,583 32,824 Take-Two Interactive Software, Inc.¹ 113,249 28,574 Nippon Telegraph and Telephone Corp. 43,531 24,556 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 143,700 4,988 Singapore Telecommunications, Ltd. 1,880,000 2,989 Nintendo Co, Ltd. 2,550,000 100,486 Air Liquide SA 45,890 92,550 Sika AG 213,766 59,000 Sika AG 13,445 59,000 Sika AG 13,46,750 48,000 Sika AG 13,46,750 48,000 Sika AG 21,46,760 48,000 Sika AG 21,46,760 48,000	Communication services 5.34%		
Koninklijke KPN NV 16,663,261 56,87 Charter Communications, Inc., Class A¹ 147,572 54,706 América Móvil, SaB de CV, Class B (ADR) 2,700,110 48,735 Comcast Corp., Class A 38,425 38,825 Electronic Arts, Inc. 238,583 32,824 Take-Two Interactive Software, Inc.¹ 173,249 22,856 Take-Two Interactive Software, Inc.¹ 45,331 24,556 Take-Two Interactive Software, Inc.¹ 45,331 24,556 Nettils, Inc.¹ 43,531 24,556 Metal Platforms, Inc., Class A 15,244 21,553 Tencent Holdings, Ltd. 1,680,000 2,989 Singapore Telecommunications, Ltd. 1,680,000 2,989 Ninterdo Co, Ltd. 1,680,000 2,989 Metal Elaforms, Inc., Class A 2,550,000 100,486 Air Liquide SA 49,589 9,295 Sika AG 18,282 7,608 Sika AG 18,282 7,608 Sika AG 18,282 7,608 Sika AG 19,394 9	· ·	•	=
Charter Communications, Inc., Class A¹ 147,572 54,706 América Móvil, SAB de CV, Class B (ADR) 2,700,110 48,735 38,825 38,225 39,825 39,825 39,825	•		-
América Móvil, SAB de CV, Class B (ADR) 2,700,110 48,737 Comact Corp., Class A 834,225 38,825 Electronic Arts, Inc. 238,583 32,825 Take-Two Interactive Software, Inc.¹ 173,249 28,584 Nippon Telegraph and Telephone Corp. 22,482,600 28,384 Netflix, Inc.¹ 43,531 24,555 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 143,700 4,989 Nine Telecommunications, Ltd. 1,680,000 2,989 Nine Hold Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Giva Liquide SA 18,282 76,088 Sika AG 13,245 56,444 Vale SA (ADR), ordinary nominative shares 3,146,750 43,779 Asahi Kasei Corp. 2,097,000 15,883 Albemarle Corp. 2,355,629 17			
Comcast Corp., Class A 834,225 38,825 Electronic Arts, Inc. 238,583 32,824 Take-Two Interactive Software, Inc.¹ 173,249 28,584 Nippon Telegraph and Telephone Corp. 22,482,600 28,384 Netfils, Inc.¹ 43,531 24,556 Meta Platforms, Inc., Class A 15,244 21,555 Meta Platforms, Inc., Class A 143,700 4,988 Singapore Telecommunications, Ltd. 11,680,000 2,988 Nimethod Co., Ltd. 11,680,000 2,888 Airt Liquide SA 495,890 2,955,000 Sika AG 18,282 76,058 Sika AG 18,282 76,058 Sika AG 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Ashir-in-Williams Co. 2,097,700 15,983 Albemarle Corp. 23,553 7,105 BP PLC 14,553,605 85,243 TotalEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243		•	
Electronic Arts, Inc. 238,583 32,824 Take-Two Interactive Software, Inc.¹ 173,249 28,574 Nippon Telegraph and Telephone Corp. 22,482,600 28,834 Netflix, Inc.¹ 43,531 24,555 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 16,800,00 2,989 Singapore Telecommunications, Ltd. 11,400 63 Intendo Co., Ltd. 11,400 63 Materials 4.26% 2550,000 100,486 Mary Liquide SA 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 13,942 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Sherwin-Williams Co. 20,977,00 15,983 Albermarle Corp. 23,793 7,169 Albermarle Corp. 23,793 7,104 TotalEnergies SE 2,735,629 178,166 BP			
Take-Two Interactive Software, Inc.¹ 173,249 28,574 Nippon Telegraph and Telephone Corp. 22,482,600 28,384 Netflix, Inc.¹ 43,531 24,555 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 143,700 4,998 Singapore Telecommunications, Ltd. 1,680,000 2,989 Nine Telescommunications, Ltd. 1,680,000 2,989 Materials 4.26% 2,550,000 100,486 Shin-Estu Chemical Co., Ltd. 2,550,000 100,486 Shir-Letu Ghemical Co., Ltd. 2,550,000 100,486 Sika AG 495,896 92,550 Givaudan SA 495,896 92,550 Sika AG 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Sherwin-Williams Co. 2,097,700 15,983 Albemarle Corp. 2,097,700 15,983 Brettle Feles SE 2,735,629 178,166 BP PLC 4,553,005 85,244 TC Energy Corp. (CAD denominated) 1,915,5	·		
Nippon Telegraph and Telephone Corp. 22,482,600 28,384 Netflix, Inc.¹ 43,531 24,556 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 143,700 4,988 Singapore Telecommunications, Ltd. 1,680,000 2,989 Nintendo Co., Ltd. 11,400 638 Meterials 4.26% 2,550,000 100,486 Air: Liquide SA 495,896 22,950 Givaudan SA 495,896 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Sherwin-Williams Co. 2,097,700 15,983 Sherwin-Williams Co. 23,753 7,169 Albemarle Corp. 23,750 17,816 Energy 4.02% 15,560 18,282 178,166 BP LC 11,915,212 75,560 178,166 C Energy Corp. (CAD denominated) 19,15,21 75,560 Chevron Corp. 407,304 60,004 <td>·</td> <td>•</td> <td></td>	·	•	
Netalik, Inc.¹ 43,531 24,556 Meta Platforms, Inc., Class A 55,244 21,553 Tencent Holdings, Ltd. 143,700 4,998 Singapore Telecommunications, Ltd. 1,680,000 2,989 Nintendo Co., Ltd. 11,400 638 570,000 Materials 4.26% Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,353 7,169 Albemarle Corp. 23,735,627 78,166 Energy 4.02% 2,735,629 178,166 Energy 5.00 1,915,521 75,550 Chevron Corp. (CAD denominated) 407,304 60,004 Chevron Corp. 407,304 60,004		•	
Meta Platforms, Inc., Class A 55,244 21,535 Tencent Holdings, Ltd. 143,700 4,998 Singapore Telecommunications, Ltd. 1680,000 2,989 Ninethod Co., Ltd. 11,400 570,000 Materials 4.26% Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,735 7,169 Albemarle Corp. 23,735 7,275 Total Energies SE 2,735,629 178,166 BP PLC 14,553,605 85,244 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 Chevron Corp. 407,304 60,049 Chevron Corp. 261,751			
Tencent Holdings, Ltd. 143,700 4,988 Singapore Telecommunications, Ltd. 1,680,000 2,989 Nintendo Co., Ltd. 11,400 638 Materials 4.26% Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 2,950 Givaudan SA 18,282 7,605 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Ashi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,735 7,186 Albemarle Corp. 23,739 2,725 Total Energies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 55,566 Chevron Corp. 407,304 60,049 Chevron Corp. 407,304 60,049 Chevron Corp. 26,17,51 29,282		•	
Singapore Telecommunications, Ltd. 1,680,000 2,989 Nintendo Co., Ltd. 11,400 638 Materials 4.26% 570,004 Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2097,700 15,983 Sherwin-Williams Co. 23,573 7,169 Albemarle Corp. 23,736 2735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 Chevron Corp. 407,304 60,049 Chevron Corp. 26,1751 29,282		•	
Nintendo Co., Ltd. 11,400 638 Materials 4.26% 42,550,000 100,486 Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,836 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,735,629 178,166 Brergy 4.02% 14,553,605 85,243 Total Energies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 Chevron Corp. 407,304 60,049 ConocoPhillips 26,1751 29,282		•	
Materials 4.26% 570,004 Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 5 45,900 Energy 4.02% 178,166 59,000 Energy 5 Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 Chevron Corp. 261,751 29,282			•
Materials 4.26% Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 5 44,553,605 85,243 Total Energies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Nintendo Co., Ltd.	11,400	638
Shin-Etsu Chemical Co., Ltd. 2,550,000 100,486 Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,753 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 2 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282			570,004
Air Liquide SA 495,896 92,950 Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 2 453,900 Energy 4.02% 14,553,605 85,243 TC talEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Materials 4.26%		
Givaudan SA 18,282 76,058 Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 5 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Shin-Etsu Chemical Co., Ltd.	2,550,000	100,486
Sika AG 213,766 59,004 Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02% 5 453,900 TotalEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Air Liquide SA	495,896	92,950
Linde PLC 139,432 56,446 Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,753 7,169 Albemarle Corp. 23,749 2,725 453,900 Energy 4.02% 14,553,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Givaudan SA	18,282	
Vale SA (ADR), ordinary nominative shares 3,146,750 43,079 Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 Energy 4.02%			59,004
Asahi Kasei Corp. 2,097,700 15,983 Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 453,900 Energy 4.02% 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 29,282	Linde PLC	139,432	56,446
Sherwin-Williams Co. 23,553 7,169 Albemarle Corp. 23,749 2,725 453,900 Energy 4.02% 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Vale SA (ADR), ordinary nominative shares		
Albemarle Corp. 23,749 2,725 453,900 Energy 4.02% TotalEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Asahi Kasei Corp.		
Energy 4.02% 453,900 TotalEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282			
Energy 4.02% TotalEnergies SE 2,735,629 178,166 BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Albemarle Corp.	23,749	
BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	Energy 4.02%		453,900
BP PLC 14,553,605 85,243 TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282	TotalEnergies SE	2.735 629	178.166
TC Energy Corp. (CAD denominated) 1,915,521 75,569 Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282			
Chevron Corp. 407,304 60,049 ConocoPhillips 261,751 29,282			
ConocoPhillips 261,751 29,282			
428,309	·		
			428,309

Common stocks (continued) Utilities 2.44%					Sha	ıres	Value (000)
Engie SA					5,395,2	219 \$	86,127
Edison International					626,5		42,281
CenterPoint Energy, Inc.					1,419,5	67	39,663
Sempra					495,6	96	35,472
CMS Energy Corp.					550,6	44	31,475
AES Corp.					1,516,1	11 _	25,289
Real estate 0.63%						_	260,307
Equinix, Inc. REIT					47,6	60	39,547
Link REIT					5,509,3		27,403
						_	66,950
Total common stocks (cost: \$8,436,729,000)						_	10,150,509
Short-term securities 4.90% Money market investments 4.83%							
Capital Group Central Cash Fund 5.44% ^{3,4}					5,149,7	'92	514,979
Money market investments purchased with collateral from some support of the second sec		0.07%					
Institutional Class 5.24% ^{3,5}							
State Street Institutional U.S. Government Money Market Fur		- 0-0/35			4,538,5		4,538
	na, institutional Cia	ass 5.27% ^{3,5}	i		4,538,5 2,576,8		2,577
Total short-term securities (cost: \$522,066,000)	na, mstitutional Cie	ass 5.27% ^{3,5}	i				
Total short-term securities (cost: \$522,066,000) Total investment securities 100.10% (cost: \$8,958,795,000)		ss 5.27% ^{3,5}	i			885 – – –	2,577 7,115
		ass 5.27% ^{3,5}				885 – – –	2,577 7,115 522,094
Total investment securities 100.10% (cost: \$8,958,795,000)		ass 5.27% ^{3,5}	i			885 – – –	2,577 7,115 522,094 10,672,603
Total investment securities 100.10% (cost: \$8,958,795,000) Other assets less liabilities (0.10)%		ass 5.27% ^{3,5}	i			885 – – –	2,577 7,115 522,094 10,672,603 (10,849)
Total investment securities 100.10% (cost: \$8,958,795,000) Other assets less liabilities (0.10)% Net assets 100.00%		nss 5.27% ^{3,5}			2,576,8	885 – – –	2,577 7,115 522,094 10,672,603 (10,849)
Total investment securities 100.10% (cost: \$8,958,795,000) Other assets less liabilities (0.10)% Net assets 100.00%		Additions (000)	Reductions (000)	Net realized gain (loss) (000)		885 – – –	2,577 7,115 522,094 10,672,603 (10,849) 10,661,754 Dividend or interest income
Total investment securities 100.10% (cost: \$8,958,795,000) Other assets less liabilities (0.10)% Net assets 100.00%	Value at 11/1/2023	Additions	Reductions	realized gain (loss)	Net unrealized appreciation (depreciation)	Value at 1/31/2024	2,577 7,115 522,094 10,672,603 (10,849) 10,661,754 Dividend or interest income
Total investment securities 100.10% (cost: \$8,958,795,000) Other assets less liabilities (0.10)% Net assets 100.00% Investments in affiliates ⁴	Value at 11/1/2023	Additions	Reductions	realized gain (loss)	Net unrealized appreciation (depreciation)	Value at 1/31/2024	2,577 7,115 522,094 10,672,603 (10,849) 10,661,754 Dividend or interest income

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$7,749,000, which represented .07% of the net assets of the fund.

³Rate represents the seven-day yield at 1/31/2024.

⁴Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

⁵Security purchased with cash collateral from securities on loan.

Valuation disclosures

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. Security transactions are recorded by the fund as of the date the trades are executed with brokers.

Methods and inputs – The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Equity securities, including depositary receipts, are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Prices for each security are taken from the principal exchange or market on which the security trades.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-income class	Examples of standard inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as "standard inputs")
Corporate bonds, notes & loans; convertible securities	Standard inputs and underlying equity of the issuer
Bonds & notes of governments & government agencies	Standard inputs and interest rate volatilities
Mortgage-backed; asset-backed obligations	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information

Securities with both fixed-income and equity characteristics, or equity securities traded principally among fixed-income dealers, are generally valued in the manner described for either equity or fixed-income securities, depending on which method is deemed most appropriate by the fund's investment adviser. The Capital Group Central Cash Fund ("CCF"), a fund within the Capital Group Central Fund Series ("Central Funds"), is valued based upon a floating net asset value, which fluctuates with changes in the value of CCF's portfolio securities. The underlying securities are valued based on the policies and procedures in CCF's statement of additional information.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. The following table presents the fund's valuation levels as of January 31, 2024 (dollars in thousands):

	Investment securities				
	Level 1	Level 2	Level 3	Total	
Assets:					
Common stocks:					
Information technology	\$1,208,172	\$ 798,625	\$-	\$ 2,006,797	
Industrials	938,096	759,464	_	1,697,560	
Health care	836,491	811,479	_	1,647,970	
Financials	763,303	421,244	_	1,184,547	
Consumer staples	300,904	619,325	_	920,229	
Consumer discretionary	409,401	504,535	_	913,936	
Communication services	476,308	93,696	_	570,004	
Materials	109,419	344,481	_	453,900	
Energy	164,900	263,409	_	428,309	
Utilities	174,180	86,127	_	260,307	
Real estate	39,547	27,403	_	66,950	
Short-term securities	522,094	-	_	522,094	
Total	\$5,942,815	\$4,729,788		\$10,672,603	
			_		

Key to abbreviation(s)

ADR = American Depositary Receipts

CAD = Canadian dollars

EUR = Euros

REIT = Real Estate Investment Trust

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capitalgroup.com.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

American Funds Distributors, Inc., member FINRA.

© 2024 Capital Group. All rights reserved.