

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) have all distributions reinvested. For more current information and month-end results, call 800-421-4989.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Total returns for the periods ended June 30, 2021 (%)

| Fund | Cumulative | | | Average annual | | | | | |
|-----------------------------------|-------------|--------------|--------------|----------------|--------------|-------------|-------------|--------------|--------------|
| | 3 months | YTD | 1 year | 3 years | 5 years | 10 years | 15 years | 20 years | Lifetime |
| Fund | 6.35 | 10.07 | 41.13 | 14.80 | 15.47 | 4.30 | 7.15 | 10.00 | 13.24 |
| MSCI Emerging Markets IMI | 5.73 | 8.75 | 43.21 | 11.38 | 12.86 | 4.31 | 6.78 | 10.14 | 10.36 |
| Emerging Markets Index - Standard | 5.05 | 7.45 | 40.90 | 11.27 | 13.03 | 4.28 | 6.61 | 10.08 | 10.31 |

Annual total returns as of December 31 (%)

| Fund | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------------------------------|---------------|--------------|-------------|--------------|---------------|-------------|--------------|---------------|--------------|--------------|
| Fund | -21.57 | 14.12 | 0.37 | -7.57 | -15.23 | 9.45 | 41.19 | -14.69 | 23.78 | 21.21 |
| MSCI Emerging Markets IMI | -19.49 | 18.68 | -2.20 | -1.79 | -13.86 | 9.90 | 36.83 | -15.04 | 17.64 | 18.39 |
| Emerging Markets Index - Standard | -18.42 | 18.22 | -2.60 | -2.19 | -14.92 | 11.19 | 37.28 | -14.57 | 18.42 | 18.31 |

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

The fund's expense ratio reflected in the prospectus dated September 1, 2020 includes fees and expenses incurred indirectly by the fund as a result of its investments in pooled investment vehicles ("acquired funds") and was **0.91%**.

Investing in developing markets may be subject to additional risks, such as significant currency and price fluctuations, political instability, differing securities regulations and periods of illiquidity, which are detailed in the fund's prospectus. Investments in developing markets have been more volatile than investments in developed markets, reflecting the greater uncertainties of investing in less established economies. Individuals investing in developing markets should have a long-term perspective and be able to tolerate potentially sharp declines in the value of their investments.

Fund inception: May 31, 1986. Returns are in USD.

Class R-6 shares were first offered on September 1, 2017. Class R-6 share results prior to September 1, 2017 are hypothetical based on the results of the original share class of the fund, adjusted for the difference in the share class expense ratio in the amount of +0.05% for Class R-6. Please see the fund's prospectus for more information about the expenses for each share class. We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of advisor compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6. Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently reimbursing a portion of other expenses. Net expense ratios reflect the reimbursement, without which they would have been higher. The reimbursement will be in effect through at least September 1, 2021. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see the fund's most recent prospectus for details.

The indexes are unmanaged and, therefore, have no expenses. There have been periods when the fund has lagged the index. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. MSCI Emerging Markets IMI reflects the S&P/IFC Global Composite Index with gross dividends reinvested from May 31, 1986 to December 31, 1987, MSCI Emerging Markets Index with gross dividends reinvested to December 31, 2000, MSCI Emerging Markets Index with net dividends reinvested to November 30, 2007 and MSCI Emerging Markets Investable Market Index with net dividends reinvested thereafter. Emerging Markets Index - Standard reflects the S&P/IFC Global Composite Index with gross dividends reinvested from May 31, 1986 to December 31, 1987, MSCI Emerging Markets Index with gross dividends reinvested to December 31, 2000 and MSCI Emerging Markets Index with net dividends reinvested thereafter. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.

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