

Figures shown are past results for Class F-3 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) have all distributions reinvested. For more current information and month-end results, call 800-421-4989.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Total returns for the periods ended June 30, 2021 (%)

	Cumulative			Average annual					
	3 months	YTD	1 year	3 years	5 years	10 years	15 years	20 years	Lifetime
Fund	6.29	9.93	41.27	14.82	15.52	4.33	7.17	10.01	13.25
MSCI Emerging Markets IMI	5.73	8.75	43.21	11.38	12.86	4.31	6.78	10.14	10.36
Emerging Markets Index - Standard	5.05	7.45	40.90	11.27	13.03	4.28	6.61	10.08	10.31

Annual total returns as of December 31 (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	-21.57	14.12	0.37	-7.57	-15.23	9.45	41.25	-14.74	23.97	21.50
MSCI Emerging Markets IMI	-19.49	18.68	-2.20	-1.79	-13.86	9.90	36.83	-15.04	17.64	18.39
Emerging Markets Index - Standard	-18.42	18.22	-2.60	-2.19	-14.92	11.19	37.28	-14.57	18.42	18.31

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

The fund's expense ratio reflected in the prospectus dated September 1, 2020, includes fees and expenses incurred indirectly by the fund as a result of its investments in pooled investment vehicles ("acquired funds") and was **0.91%**.

Investing in developing markets may be subject to additional risks, such as significant currency and price fluctuations, political instability, differing securities regulations and periods of illiquidity, which are detailed in the fund's prospectus. Investments in developing markets have been more volatile than investments in developed markets, reflecting the greater uncertainties of investing in less established economies. Individuals investing in developing markets should have a long-term perspective and be able to tolerate potentially sharp declines in the value of their investments.

Fund inception: May 31, 1986. Returns are in USD.

Class F-3 shares were first offered on September 1, 2017. Class F-3 share results prior to September 1, 2017 are hypothetical based on the results of the original share class of the fund, adjusted for the difference in the share class expense ratio in the amount of +0.05% for Class F-3. Please see the fund's prospectus for more information about the expenses for each share class. Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently reimbursing a portion of other expenses. Net expense ratios reflect the reimbursement, without which they would have been higher. The reimbursement will be in effect through at least September 1, 2021. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see the fund's most recent prospectus for details.

The indexes are unmanaged and, therefore, have no expenses. There have been periods when the fund has lagged the index. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. MSCI Emerging Markets IMI reflects the S&P/IFC Global Composite Index with gross dividends reinvested from May 31, 1986 to December 31, 1987, MSCI Emerging Markets Index with gross dividends reinvested to December 31, 2000, MSCI Emerging Markets Index with net dividends reinvested to November 30, 2007 and MSCI Emerging Markets Investable Market Index with net dividends reinvested thereafter. Emerging Markets Index - Standard reflects the S&P/IFC Global Composite Index with gross dividends reinvested from May 31, 1986 to December 31, 1987, MSCI Emerging Markets Index with gross dividends reinvested to December 31, 2000 and MSCI Emerging Markets Index with net dividends reinvested thereafter. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.

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**Emerging Markets
Growth Fund**
Investment results with
dividends reinvested
Class F-3 shares

	EMGF	Index		EMGF	Index		EMGF	Index		EMGF	Index
2021			2020			2017			2014		
January	2.24	2.75	First quarter	-23.79	-24.40	First quarter	12.73	11.65	First quarter	-2.46	0.06
February	2.61	1.31	Second quarter	24.04	18.93	Second quarter	7.77	5.78	Second quarter	5.13	6.42
March	-1.42	-1.19	Third quarter	8.99	9.79	Third quarter	6.94	7.59	Third quarter	-4.78	-3.22
April	1.96	2.88	Fourth quarter	17.92	19.95	Fourth quarter	8.72	7.67	Fourth quarter	-5.34	-4.70
May	3.04	2.34	Year 2020	21.50	18.39	Year 2017	41.25	36.83	Year 2014	-7.57	-1.79
June	1.18	0.42									
Lifetime return			2019			2016			2013		
Cumulative %	7,770.28	-	First quarter	12.64	9.67	First quarter	4.11	5.04	First quarter	-0.75	-0.95
Annualized %	13.25	-	Second quarter	1.51	0.43	Second quarter	1.88	0.62	Second quarter	-7.92	-8.01
			Third quarter	-4.22	-4.28	Third quarter	7.59	8.83	Third quarter	6.70	5.49
			Fourth quarter	13.19	11.59	Fourth quarter	-4.09	-4.45	Fourth quarter	2.94	1.77
			Year 2019	23.97	17.64	Year 2016	9.45	9.90	Year 2013	0.37	-2.20
			2018			2015			2012		
			First quarter	2.49	1.25	First quarter	1.76	2.42	First quarter	13.16	14.36
			Second quarter	-9.02	-8.02	Second quarter	0.57	1.19	Second quarter	-11.29	-8.79
			Third quarter	-4.96	-1.45	Third quarter	-17.73	-17.73	Third quarter	7.16	7.82
			Fourth quarter	-3.80	-7.43	Fourth quarter	0.69	1.03	Fourth quarter	6.09	5.52
			Year 2018	-14.74	-15.04	Year 2015	-15.23	-13.86	Year 2012	14.12	18.68

EMGF total return percentages are calculated from net asset value assuming all dividends are reinvested.

Class F-3 is the new share class name of the original single share class of the Fund. Class F-3 shares may not be purchased or acquired except by shareholders with existing investments in Class F-3 shares as of September 1, 2018.

Index reflects the S&P/IFC Global Composite Index with gross dividends reinvested from May 31, 1986 to December 31, 1987, MSCI Emerging Markets Index with gross dividends reinvested to December 31, 2000, MSCI Emerging Markets Index with net dividends reinvested to November 30, 2007 and MSCI Emerging Markets Investable Market Index with net dividends reinvested thereafter. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.



**Emerging Markets
Growth Fund**
Investment results with
dividends reinvested (continued)
Class F-3 shares

	EMGF	Index		EMGF	Index		EMGF	Index		EMGF	Index
2011			2008			2005			2002		
First quarter	2.01	1.47	First quarter	-6.88	-11.35	First quarter	2.05	1.80	First quarter	10.61	11.34
Second quarter	-1.40	-1.13	Second quarter	-3.51	-1.58	Second quarter	5.89	4.12	Second quarter	-12.55	-8.44
Third quarter	-24.98	-22.71	Third quarter	-24.80	-27.04	Third quarter	16.31	17.95	Third quarter	-16.68	-16.35
Fourth quarter	3.94	3.84	Fourth quarter	-25.28	-27.40	Fourth quarter	10.01	7.18	Fourth quarter	11.70	10.04
Year 2011	-21.57	-19.49	Year 2008	-49.52	-53.78	Year 2005	38.29	34.00	Year 2002	-9.97	-6.17
2010			2007			2004			2001		
First quarter	2.20	2.72	First quarter	4.40	2.25	First quarter	9.12	9.59	First quarter	-7.45	-5.50
Second quarter	-7.52	-8.18	Second quarter	14.91	14.96	Second quarter	-10.99	-9.64	Second quarter	6.98	3.93
Third quarter	17.45	18.34	Third quarter	11.85	14.42	Third quarter	7.63	8.14	Third quarter	-24.92	-21.66
Fourth quarter	5.16	7.42	Fourth quarter	3.22	3.30	Fourth quarter	15.43	17.24	Fourth quarter	29.85	26.58
Year 2010	16.73	19.90	Year 2007	38.50	39.83	Year 2004	20.68	25.55	Year 2001	-3.48	-2.62
2009			2006			2003			2000		
First quarter	2.63	1.18	First quarter	12.88	12.02	First quarter	-6.13	-6.00	First quarter	7.77	0.17
Second quarter	33.32	36.47	Second quarter	-4.59	-4.34	Second quarter	22.58	23.29	Second quarter	-10.30	-12.65
Third quarter	20.67	21.18	Third quarter	7.10	4.88	Third quarter	14.60	14.15	Third quarter	-14.87	-13.46
Fourth quarter	7.64	8.99	Fourth quarter	18.31	17.60	Fourth quarter	14.83	17.78	Fourth quarter	-16.17	-14.58
Year 2009	77.73	82.36	Year 2006	36.46	32.17	Year 2003	51.43	55.82	Year 2000	-31.01	-35.31

EMGF total return percentages are calculated from net asset value assuming all dividends are reinvested.

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**Emerging Markets
Growth Fund**
Investment results with
dividends reinvested (continued)
Class F-3 shares

	EMGF	Index		EMGF	Index		EMGF	Index		EMGF	Index
1999			1996			1993			1990		
First quarter	13.35	9.11	First quarter	7.86	6.34	First quarter	9.64	5.55	First quarter	-5.67	-7.18
Second quarter	20.78	22.83	Second quarter	7.85	2.38	Second quarter	9.31	8.27	Second quarter	13.89	20.03
Third quarter	-3.02	-6.82	Third quarter	-2.27	-3.83	Third quarter	12.61	15.38	Third quarter	-16.73	-17.19
Fourth quarter	33.94	30.23	Fourth quarter	2.31	-1.45	Fourth quarter	27.95	32.60	Fourth quarter	1.67	-3.05
Year 1999	77.84	62.63	Year 1996	16.31	3.19	Year 1993	72.68	74.84	Year 1990	-9.05	-10.55
1998			1995			1992			1989		
First quarter	5.25	6.32	First quarter	-16.55	-8.27	First quarter	20.15	-	First quarter	16.45	16.88
Second quarter	-18.96	-23.65	Second quarter	12.02	8.11	Second quarter	-7.86	-	Second quarter	23.16	5.95
Third quarter	-21.90	-24.20	Third quarter	2.18	-1.50	Third quarter	-0.56	-	Third quarter	21.72	22.80
Fourth quarter	12.72	14.30	Fourth quarter	-2.89	-1.52	Fourth quarter	1.97	-	Fourth quarter	11.29	8.48
Year 1998	-24.92	-29.67	Year 1995	-7.24	-3.81	Year 1992	12.26	-	Year 1989	94.26	64.96
1997			1994			1991			1988		
First quarter	10.75	9.01	First quarter	-2.04	-9.04	First quarter	23.75	29.17	First quarter	19.34	22.05
Second quarter	16.59	4.44	Second quarter	-4.83	-1.44	Second quarter	12.71	5.09	Second quarter	15.68	12.18
Third quarter	-1.12	-11.00	Third quarter	24.02	20.76	Third quarter	1.96	3.28	Third quarter	5.07	0.99
Fourth quarter	-14.16	-20.80	Fourth quarter	-14.82	-14.39	Fourth quarter	14.90	14.05	Fourth quarter	-2.12	1.56
Year 1997	9.61	-19.74	Year 1994	-1.52	-7.32	Year 1991	63.39	59.91	Year 1988	41.98	40.43

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