



This document is designed to help you understand information specific to your plan, including fees, available investment options and default investment information.

1 Plan information

Plan/company name

2 Share class and fee information

A. Share class: ☐ R-3 OR ☐ R-5E

Review fees, expenses and returns for each investment option in your plan at the appropriate website.

- For plans in Class R-3 shares, visit www.capitalgroup.com/retire/R-3.
- For plans in Class R-5E shares, visit www.capitalgroup.com/retire/R-5E.

B. Fee information:

1. Capital Bank and Trust Company (CB&T) compensation:

CB&T deducts a \$25 setup fee and a \$25 annual trustee fee.

2. Financial professional compensation:

a. For plans in Class R-3 shares (0.50% paid by funds to financial professional's firm):

These fees are for services provided to the plan and are not debited from your account. The fees are reflected in each investment's expense ratio and reduce the investment return.

b. For plans in Class R-5E shares (select one):

☐ No advisory fees will be debited from your account.

☐ Advisory fees will be debited from your account at the end of each quarter. Your employer expects the fees:

☐ will be _____% per year (basis points)

☐ will range between \$ _____ to \$ _____ per year (flat dollar amount — per capita)

☐ will range between _____% to _____% per year (flat dollar amount — pro rata)

[illegible]

4 Default investment

You can choose to invest the contributions made to your account in a number of investment options. (See Section 3.)

Unless you choose or have already chosen another investment, your contributions will, or will continue to be, invested in the plan's default investment. The default investment is:

A. ☐ **American Funds Target Date Retirement Series®**

The American Funds Target Date Retirement Series consists of 13 target date portfolio funds with varying target dates and investment objectives. Each target date fund is composed of a different mix of the American Funds, with retirement dates ranging from 2010 through 2070 in five-year increments. New funds for future retirement dates may be added to the series as needed. Each target date fund can serve as a single diversified retirement portfolio for investors who plan to retire in, or close to, the year designated in the fund's name. The default fund is the fund in the series that is available at the time a contribution is made that most closely matches the year you will turn 65.

Target Date Fund 2070 (designed for those born 2003 or later)

Target Date Fund 2060 (designed for those born 1993–1997)

Target Date Fund 2050 (designed for those born 1983–1987)

Target Date Fund 2040 (designed for those born 1973–1977)

Target Date Fund 2030 (designed for those born 1963–1967)

Target Date Fund 2020 (designed for those born 1953–1957)

Target Date Fund 2010 (designed for those born 1947 or earlier)

Target Date Fund 2065 (designed for those born 1998–2002)

Target Date Fund 2055 (designed for those born 1988–1992)

Target Date Fund 2045 (designed for those born 1978–1982)

Target Date Fund 2035 (designed for those born 1968–1972)

Target Date Fund 2025 (designed for those born 1958–1962)

Target Date Fund 2015 (designed for those born 1948–1952)

OR

B. ☐ **Other:** _____

Important information about the plan's default investment, including investment objectives, risks, charges and expenses, is contained in the fund prospectuses and summary prospectuses, which are available at www.capitalgroup.com/participant/simpleiraplus. Click on the Fund Information tab, then click Fund Overviews. It's important that you read the prospectuses carefully before investing.

You can change your investment allocations or make an exchange from the default investment into any other plan investment option by logging into your account at www.capitalgroup.com/participant/simpleiraplus or by calling us at (800) 421-6621, ext. 40. You can also get more information about other plan investment options by visiting the appropriate website listed in Section 2-A. Section 3 shows which funds are available for your plan.

5 Transfers

Capital Bank and Trust Company (CB&T) is the designated financial institution of your SIMPLE IRA plan and receives all contributions made to your SIMPLE IRA account. However, if you would like to transfer your contributions (both your salary deferrals and your employer's contributions) to another financial institution, you may do so at any time without cost or penalty. To request a copy of the *SIMPLE IRA Plus Transfer Election* form, call us at **(800) 421-6621, ext. 40**.



1 General information

- -

Date (mm/dd/yyyy)

Name of company

Employer contact

2 Notice of eligibility

You are eligible to make:

Select one.

- ☐ Pre-tax salary deferral contributions.
- ☐ Pre-tax and/or Roth salary deferral contributions.

Review this notice and the Summary Description before deciding to start, continue or change your salary deferral election.

3 Employer contribution

Select one:

- A. ☐ A matching contribution equal to 100% of your elective deferrals, up to a limit of 3% of your compensation for the calendar year.
- B. ☐ A matching contribution equal to 100% of your elective deferrals, up to a limit of _____% (less than 3%, but no less than 1%) of your compensation for the calendar year. In any two out of five years, matching contributions can be reduced to no less than 1% of compensation.
- C. ☐ A nonelective contribution equal to 2% of your compensation* for the calendar year.

Optional:

- ☐ An **additional** nonelective contribution of _____% of your compensation* for the calendar year.

Note: This additional contribution cannot exceed the lesser of 10% of your compensation* or \$5,300 in 2026

Footnote:

*The maximum amount of your compensation used to calculate nonelective contributions is limited to \$360,000 for 2026, as indexed for inflation.



4 Elective deferral limits

Information for the plan sponsor

Select the limits that apply to the plan:

- Plans with **no more** than 25 employees (who received compensation of at least \$5,000 in the preceding year): Higher limits apply unless you offered another retirement plan in the 3-year period before offering the SIMPLE IRA plan.
- Plans with **more** than 25 employees (who received compensation of at least \$5,000 in the preceding year): Regular limits apply.¹

The elective deferral limits (including catch-up contributions² for employees who will attain age 50 or older before the end of the calendar year) that apply to this plan are:

☐ Higher limits

OR

☐ Regular limits

2026³ SIMPLE IRA elective deferral limits

2026 ³	Deferral limit	Catch-up limit ² Ages 50–59	Catch-up limit ² Ages 60–63	Catch-up limit ² Ages 64+
Higher limits	\$18,100	\$3,850	\$5,250	\$3,850
Regular limits	\$17,000	\$4,000	\$5,250	\$4,000

Footnotes:

¹ An employer with 25 or fewer employees (who received compensation of at least \$5,000 in the preceding year) that grows to more than 25 employees in a subsequent year will have a 2-year grace period in which the employer will continue to be treated as having 25 or fewer employees. If this applies to your plan, select “Higher limits” during the 2-year grace period.

² The applicable catch-up limit is based on the age the participant will attain by the end of the calendar year.

³ For later years, the limits may be increased for cost-of-living adjustments.

5 Administrative procedures

If you decide to start or change your salary deferral election, you must complete and return the *Enrollment/Change* form by:

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Date (mm/dd/yyyy)

(within 60 days of the date this notice is provided)

Summary Description for the SIMPLE IRA Plus Plan

I. Plan Information

Name of company

Address

EIN

Employer contact

II. Eligibility Requirements

You are eligible to participate in this Savings Incentive Match Plan for Employees ("SIMPLE") IRA Plan (the "Plan") if

- you received at least \$5,000 (or a lesser amount if noted here \$ _____) in compensation as defined under the terms of the Plan ("Compensation") from your employer during any two (or lesser number if noted here _____) prior years and
- you are reasonably expected to receive at least \$5,000 (or a lesser amount if noted here \$ _____) in Compensation during the current year.

You are not eligible to participate in this SIMPLE Plan if you fall into one of the categories listed below unless the box next to the description has been checked.

- A. ☐ **Collectively Bargained Employees**
Employees who are part of a collective bargaining unit may be excluded from participation in this Plan if retirement benefits have been the subject of good faith bargaining between the collective bargaining unit and the employer.
- B. ☐ **Nonresident Aliens**
Employees who are nonresident aliens who receive no taxable income from sources within the United States.

III. Contributions

Contributions made to your SIMPLE Individual Retirement Account ("SIMPLE IRA") can be Employee pre-tax deferrals (and/or Roth deferrals, if permitted) and your employer's Matching Contributions or Nonelective Contributions, as described below. No other contributions may be made to your SIMPLE IRA. All contributions made to the Plan, and the earnings, are fully vested and nonforfeitable.

A. Employee Deferrals

Pre-Tax Deferrals

Once you are eligible, you may direct your employer to contribute a portion of your Compensation on a pre-tax basis to your SIMPLE IRA by completing an Enrollment/Change form.

Roth Deferrals

Once you are eligible, your employer may elect to permit you to direct a portion of your Compensation on a Roth basis to your SIMPLE IRA by completing an Enrollment/Change form.

Higher Deferral Limits

Higher deferral limits apply to employers with no more than 25 employees who earned at least \$5,000 in the prior year. The higher limits also apply to employers with more than 25 employees who earned at least \$5,000 in the prior year, but only if the employer elects to provide a 4% matching or 3% nonelective contribution.

B. Employer Contributions

Your employer must also make contributions to each eligible Employee's SIMPLE IRA. Your employer will notify you each year of the type and amount of contribution.

Matching Contributions

If your employer chooses to provide Matching Contributions, your employer will match your deferrals on a dollar-for-dollar basis up to 3% (but not less than 1%) of your Compensation for any year. Your employer may contribute less than a 3% match (but not less than 1%) in no more than two out of every five years.

Example

Here is an example of a valid election to provide a reduced match in no more than two out of every five years. Please note that in every grouping of five years, the 3% match was provided to Employees at least three times.

Year 1 3% of Compensation

Year 2 1% of Compensation

Year 3 2% of Compensation

Year 4 3% of Compensation

Year 5 3% of Compensation

Year 6 3% of Compensation

Year 7 1% of Compensation

Nonelective Contributions

In lieu of Matching Contributions, your employer may elect to contribute 2% of Compensation to your SIMPLE IRA, whether you elect to make contributions or not.

Additional Nonelective Contributions

Your employer may make additional nonelective contributions of up to 10% of Compensation, not to exceed \$5,300 in 2026 (indexed for inflation).

C. Default Investment Option

Unless you choose or have already chosen another investment, your contributions will be invested in the default option for the Plan. See Section 4 of the SIMPLE IRA Plus Fee and Fund Disclosure.

IV. Employee Elections

The enrollment period for each Plan Year runs from November 2 through December 31. During this time, once you are eligible, you will have the opportunity to make an election to participate in the Plan or, in subsequent years, to change your deferral election. You may elect to stop participating in the Plan at any time during the year. Your Plan may require you to wait until the beginning of the following year to restart contributions once you stop. Check with the employer contact listed in Section I of this summary for the Plan rules.

V. Withdrawals, Rollovers and Transfers From the Plan

Contributions made on your behalf to a SIMPLE IRA may be withdrawn, rolled over into another IRA or transferred to another IRA as provided below. To initiate a withdrawal, rollover or transfer, call (800) 421-6621, ext. 40 to request the appropriate form.

A. Withdrawals

You may withdraw the employee and employer contributions made to your SIMPLE IRA, including the earnings thereon, at any time. However, if you take a distribution prior to the time that you attain age 59½, you may be subject to a penalty of either 25% or 10%, depending on how long you have been a participant in the Plan. There are certain exceptions to the 25% and 10% early withdrawal penalties.

Pre-Tax Deferrals and Employer Contributions
Withdrawals are taxed as ordinary income.

Roth Deferrals

Withdrawals of contributions are not taxed, but any associated earnings may be taxable if the withdrawal is not qualified. A withdrawal is qualified if the distribution occurs more than 5 years after you establish your first Roth IRA, and 1) you have reached age 59½; 2) the distribution is due to your disability or death; or 3) the money is used for certain expenses to purchase a first-time home.

For more information on withdrawals, you may obtain IRS Publication 590-B by calling (800) TAX-FORM or by accessing the IRS website at www.irs.gov.

B. Rollovers

You may roll over your SIMPLE IRA held with Capital Bank and Trust Company (CB&T) to another SIMPLE IRA with another trustee or custodian at any time. You may roll over pre-tax contributions and associated earnings to a traditional IRA and Roth contributions and associated earnings to a Roth IRA only after the two-year period beginning from the time you first participated in this Plan.

C. Transfers

CB&T is the designated financial institution of your employer's SIMPLE IRA Plan. You may transfer your contributions (both your salary deferrals and your employer's contributions) to another trustee or custodian without cost or penalty by notifying CB&T when your SIMPLE IRA account is initially established, or at any other time, by using the CB&T SIMPLE IRA Plus Transfer Election form. CB&T will process this request without cost or penalty, provided you meet certain transfer requirements.

VI. Limitations of Description

This Summary Description is intended to provide general information about the Plan. However, the details of the form and features of the Plan are provided in the Plan document. Any discrepancies between this Summary Description and the Plan Document shall be determined in favor of the Plan Document. You may obtain a copy of the Plan Document from your employer, who may charge you a reasonable fee for copying the Plan Document.

VII. Trustee Information

Name: Capital Bank and Trust Company
Address: 6455 Irvine Center Drive
Irvine, CA 92618-4518