



**American Funds:
Strong building
blocks for
DC menus**

Unless otherwise noted, all figures shown are past results as of June 30, 2024. Results are for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfundsretirement.com.

Defined contribution (DC) menus have become too big and complex.

Simplifying the menu can boost participant outcomes while creating efficiencies for both plan sponsors and financial professionals.

Capital Group offers DC investment options that together can form a versatile core lineup covering the major asset classes.





These funds have provided broad diversification, historically strong results and moderate volatility – at low cost.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Investment options that can help enhance and simplify the core menu

QDIA: Foundational* 	U.S. equity: Streamline 	International equity: Broaden 	U.S. fixed income: Anchor 
Seek qualified default investment alternatives (QDIAs) that pair prudent asset allocation with strong security selection	Seek strategies that can span style and market cap in pursuit of better outcomes	Seek strategies that provide flexible exposure to developed and emerging markets, with moderate volatility versus peers	Seek a core or core-plus bond strategy pursuing a balance of diversification, income and preservation
<ul style="list-style-type: none"> American Funds Target Date Retirement Series® American Balanced Fund® 	<ul style="list-style-type: none"> AMCAP Fund® The Growth Fund of America® Washington Mutual Investors Fund 	<ul style="list-style-type: none"> EuroPacific Growth Fund® New Perspective Fund® 	<ul style="list-style-type: none"> The Bond Fund of America® American Funds Strategic Bond Fund

Strong results while pursuing lower volatility

Results for 30 years ended June 30, 2024



Source: Capital Group. Past results are not predictive of results in future periods. The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been times when the funds have lagged the index. Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. American Funds Strategic Bond Fund is not shown because it lacks a 30-year history.

* Plan sponsors should consult a financial professional before selecting an investment option other than a target date series as a QDIA.

Each of the DC Focus Funds brings a distinct strength to the core menu

	Morningstar category	Investment approach	Investment options in a DC menu
QDIA*			
American Funds Target Date Retirement Series	Target Date	Each fund is managed for approximately 30 years after it reaches its target date. Depending on the proximity to their target dates, the funds seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.	An age-based solution for the do-it-for-me participant
American Balanced Fund	Moderate Allocation	Growth-oriented and dividend-paying equities paired with investment-grade bonds	A risk-based solution for the do-it-for-me participant
U.S. equity			
AMCAP Fund	Large Growth	U.S. companies across market-cap spectrum with solid growth history and potential	Domestic growth with large- and mid-cap exposure
The Growth Fund of America	Large Growth	Flexible approach to growth, including cyclical companies, turnaround situations and limited international holdings	All-weather capital appreciation strategy
Washington Mutual Investors Fund	Large Blend	Uses an eligibility criteria to seek companies with strong balance sheets and consistent dividends	Dividend-income oriented strategy
International equity			
EuroPacific Growth Fund	Foreign Large Growth	Taps into growth opportunities in non-U.S. developed and emerging markets	Core international strategy
New Perspective Fund	Global Large-Stock Growth	A global strategy focused on multinational firms with strong growth prospects	A go-anywhere global strategy
Fixed income			
The Bond Fund of America	Intermediate Core Bond	Active management seeking multiple sources of excess return	Anchor of fixed income allocation
American Funds Strategic Bond Fund	Intermediate Core-Plus Bond	Active management focusing on interest rate positioning with an opportunistic approach to credit sectors	Anchor of fixed income allocation with higher return potential

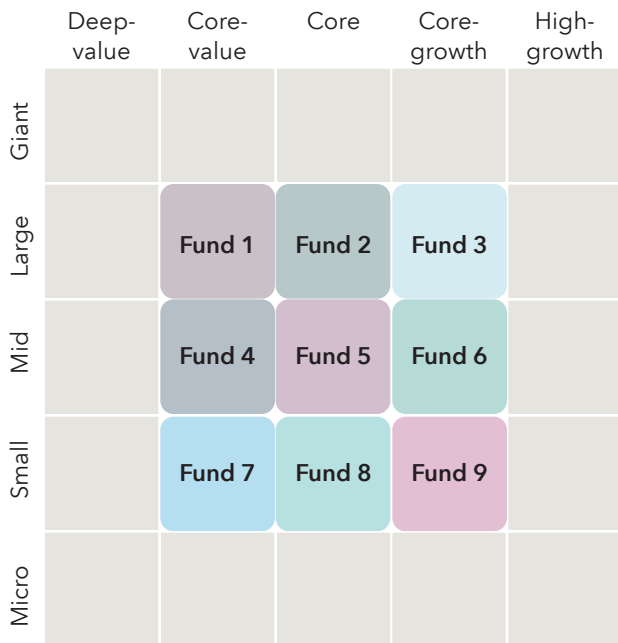
* Plan sponsors should consult a financial professional before selecting an investment option other than a target date series as a QDIA.



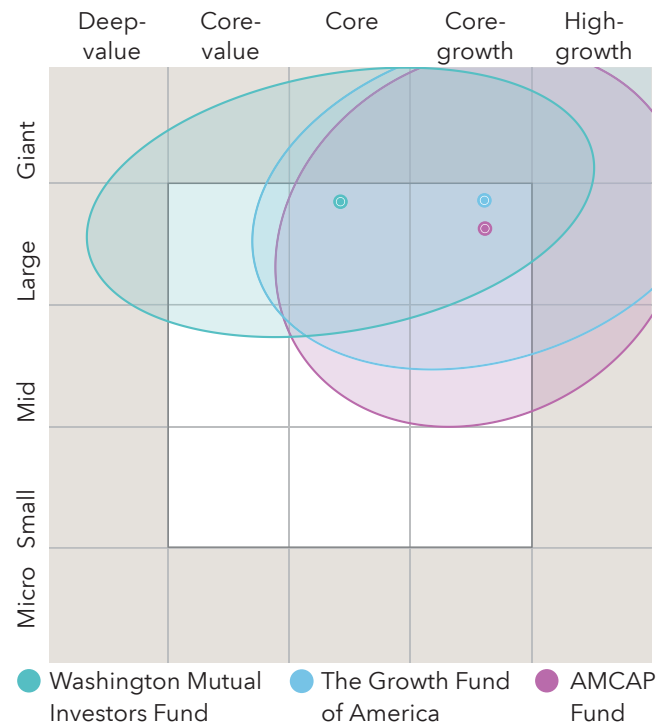
Simplify choice and expand opportunities for success

DC menus average nine U.S. equity funds[†] – too many, in our view. Rather than seeking to “check” each U.S. equity style box, menus should offer a few U.S. equity funds that can span market cap and style in pursuit of the best opportunities. Our three U.S. equity DC Focus Funds do just that. Each has a distinct investment approach and a different risk-return profile.

Avoid checking every style box



Offer funds with style flexibility

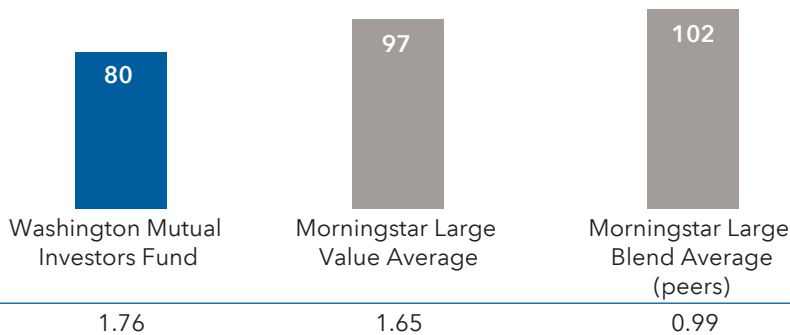


Sources: Capital Group, Morningstar. The above chart, by Capital Group, is hypothetical and for illustration purposes only. The chart at right, from Morningstar, shows Morningstar Ownership Zones™ for each fund as of June 30, 2024. The shaded area represents 75% of the fund’s assets.

Washington Mutual Investors Fund (WMIF)

Income focus has provided downside resilience

Average rolling monthly 10-year downside capture ratio for 30 years ended June 30, 2024 (%)

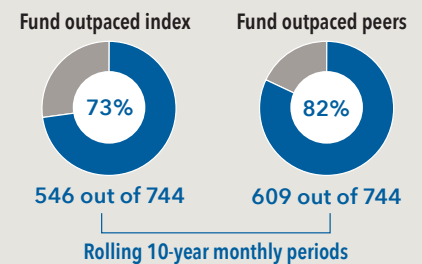


Sources: Morningstar, Capital Group. WMIF yield is 30-day SEC yield as of July 31, 2024. The Morningstar Large Value Average and Morningstar Large Blend Average (peers) are as of June 30, 2024. Down capture ratio is the ratio of a fund’s return during periods when the index was down, divided by the return of the index during those periods. During periods when the index was down, a down-capture ratio greater than 100 indicates the fund produced a lower return than the index. In October 2018, WMIF was placed in the Large Blend category. Previously, the fund had been classified as Large Value.

[†]Source: The BrightScope/ICI Defined Contribution Plan Profile: A Close Look at 401(k) Plans, 2020; BrightScope and Investment Company Institute, September 2023.

Past results are not predictive of results in future periods.

Percentage of rolling periods in which:



Average excess return

	vs. index	vs. peers
In leading periods	2.09%	2.27%
In lagging periods	-0.77%	-3.81%

Source: Capital Group. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024. The prospectus benchmark is the S&P 500 Index.



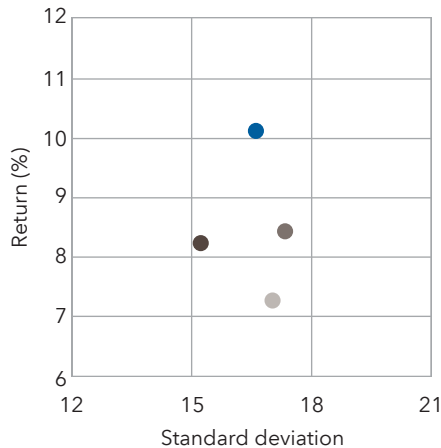
The Growth Fund of America

U.S. growth with style flexibility

The fund's flexible approach has helped it build an impressive track record.

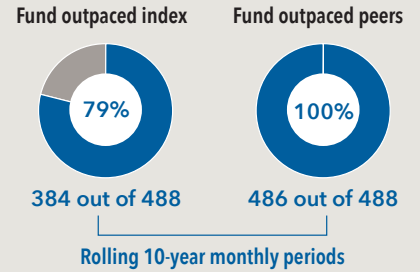
Results for 30 years ended 6/30/24

	Avg. rolling return	30-year standard deviation
● The Growth Fund of America	10.12%	16.61
● S&P 500	8.22	15.21
● Russell 1000 Growth Index	8.42	17.35
● Morningstar Large Growth Average (peers)	7.25	17.03



Source: Capital Group, based on data from Morningstar. Returns are the annualized average return of rolling monthly 10-year returns over the 30-year period ended June 30, 2024. In both charts above, the prospectus benchmark is the S&P 500 Index.

Percentage of rolling periods in which:



Average excess return

	vs. index	vs. peers
In leading periods	2.87%	2.89%
In lagging periods	-0.61%	-0.02%

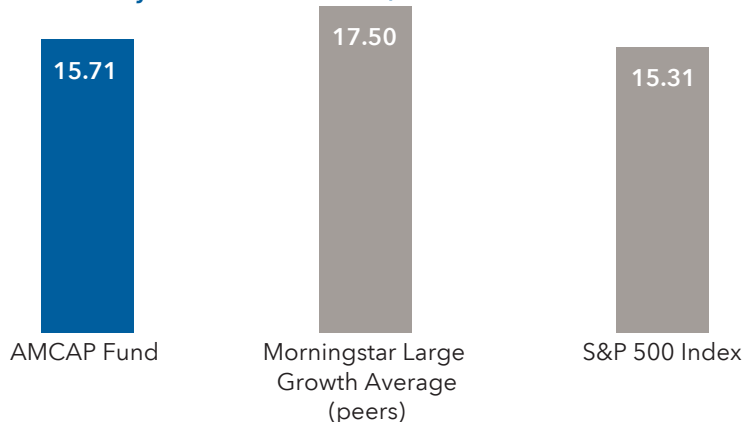
Source: Capital Group, based on data from Morningstar. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024.

AMCAP Fund

U.S. growth with market cap flexibility

The fund has provided mid-cap exposure with less volatility than peers (as measured by standard deviation).

Standard deviation for 10 years ended June 30, 2024

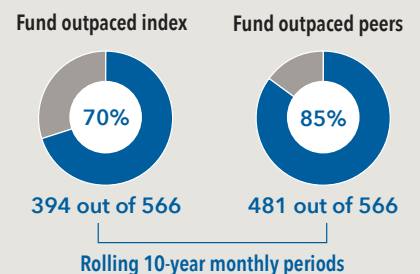


Avg. market capitalization (\$ in billions)	197.45	540.94	322.33
	AMCAP Fund	Morningstar Large Growth Average (peers)	S&P 500 Index

Source: Capital Group, based on data from Morningstar. Average market capitalization, calculated by Morningstar as of June 30, 2024, represents the geometric mean of the market capitalization for all the stocks in a portfolio. The prospectus benchmark is the S&P 500 Index.

Past results are not predictive of results in future periods.

Percentage of rolling periods in which:



Average excess return

	vs. index	vs. peers
In leading periods	3.14%	2.65%
In lagging periods	-1.27%	-0.74%

Source: Capital Group, based on data from Morningstar. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024.



Seek broad exposures with lower risk

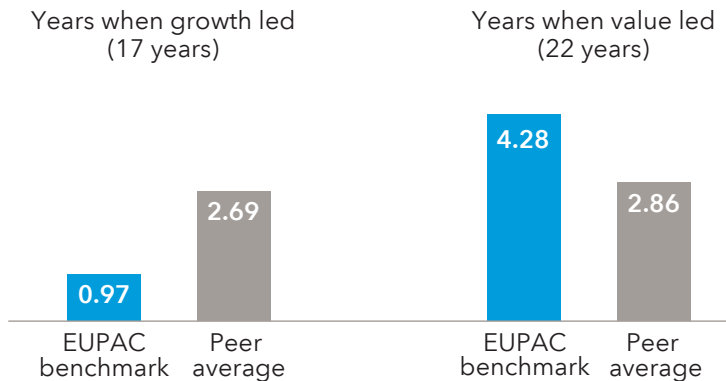
EuroPacific Growth Fund invests in non-U.S. developed and emerging markets. New Perspective Fund is a global strategy. Both strategies have delivered impressive results in multiple market environments.

EuroPacific Growth Fund (EUPAC)

A diversified approach to international growth

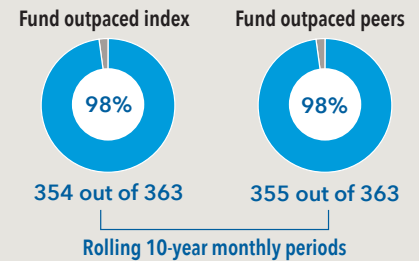
The fund has had strong results in both growth- and value-led markets.

Average calendar-year excess return of EUPAC vs. its benchmark and peer averages (% , 1985-2023)



Source: Capital Group, based on data from Morningstar. The Morningstar peer category from EUPAC inception until September 2014 was Foreign Large Blend, and Foreign Large Growth thereafter. To ensure no survivorship bias, the returns were calculated on a daily basis to capture all funds in the average. Years when value led were those in which the MSCI EAFE Value Index's cumulative return exceeded the MSCI EAFE Growth Index's cumulative return. Years when growth led were those in which the MSCI EAFE Growth Index's cumulative return exceeded the MSCI EAFE Value Index. Excess return is relative to the EUPAC Historical Benchmarks Index (MSCI All Country World Index ex USA, April 2007-present; MSCI EAFE Index, fund inception-March 2007). For rolling periods, index is also the EUPAC Historical Benchmarks Index. Peers category averages are calculated for the Morningstar Foreign Large Blend from inception-September 2014 and for the Morningstar Foreign Large Growth from September 2014-present.

Percentage of rolling periods in which:



Average excess return

	vs. index	vs. peers
In leading periods	3.25%	3.19%
In lagging periods	-0.59%	-0.08%

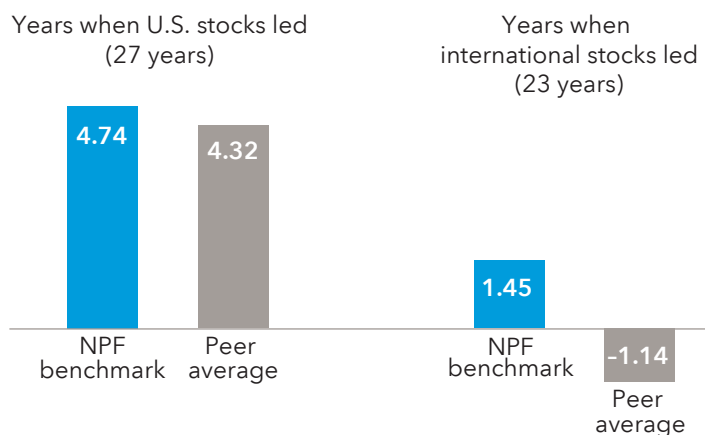
Source: Capital Group. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024.

New Perspective Fund (NPF)

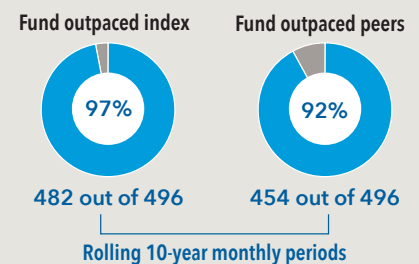
A core global strategy

The fund has had strong results in both U.S.-led and non-U.S.-led markets.

Average calendar-year excess return of NPF and peer average vs. benchmark (% , 1974-2023)



Percentage of rolling periods in which:



Average excess return

	vs. index	vs. peers
In leading periods	3.20%	2.08%
In lagging periods	-0.31%	-0.66%

Source: Capital Group. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024.

Source: Capital Group, based on data from Morningstar. Years when U.S. stocks led were those in which the S&P 500's cumulative return exceeded the MSCI EAFE Index's cumulative return. Years when international stocks led were those in which the MSCI EAFE Index's cumulative return exceeded the S&P 500's cumulative return. Rolling returns and excess return are measured against the MSCI World Index. The fund's inception date is March 13, 1973. The index reflects results of the MSCI World Index from March 13, 1973, through September 30, 2011, and the MSCI All Country World Index, the fund's current primary benchmark, thereafter. The fund's Morningstar peer category is Global Large-Stock Growth.

Past results are not predictive of results in future periods.

U.S. fixed income: Anchor



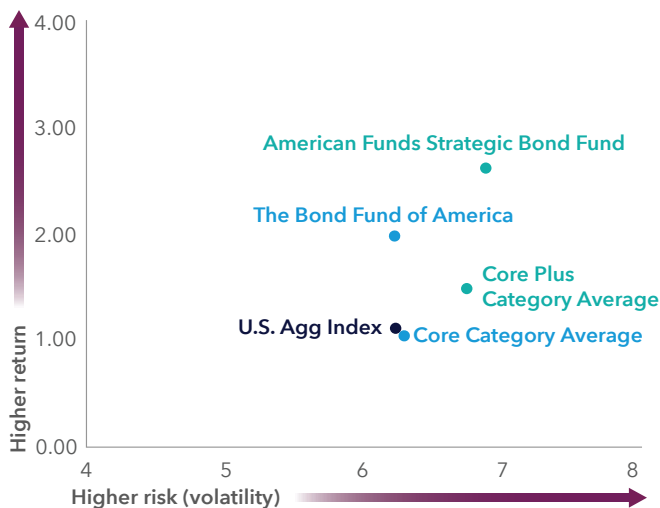
A True Core approach to DC fixed income

The Bond Fund of America (core) and American Funds Strategic Bond Fund (core-plus) seek to prudently manage risk while providing a mix of capital preservation, diversification, income and inflation protection.

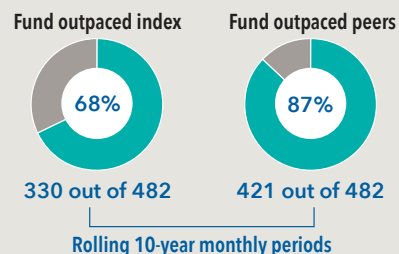
The Bond Fund of America and American Funds Strategic Bond Fund

A history of strong results with moderate volatility versus peers.

Five-year annualized return (%) and standard deviation



Percentage of rolling periods in which The Bond Fund of America:



Average excess return

	vs. index	vs. peers
In leading periods	0.66%	1.04%
In lagging periods	-0.64%	-0.37%

Source: Capital Group. Based on average annualized returns. Rolling 10-year periods on a monthly basis from first month-end after fund inception date through June 30, 2024. Peer category is Morningstar Intermediate Core Bond.

Sources: Capital Group, Morningstar. Data as of June 30, 2024. U.S. Agg Index represents the Bloomberg U.S. Aggregate Index. The Bond Fund of America's Morningstar peer category is Intermediate Core Bond. American Funds Strategic Bond Fund's Morningstar peer category is Intermediate Core-Plus Bond.

Results (%) as of June 30, 2024 (Class R-6)

Fund name	Inception date	Average annual returns				Expense ratio (%)	30-day SEC yield as of 07/31/24
		Lifetime	10 years	5 years	1 year		
AMCAP Fund	5/1/67	11.90	10.88	11.90	24.57	0.34	0.52
EuroPacific Growth Fund	4/16/84	10.24	5.25	6.05	10.82	0.47	1.51
The Growth Fund of America	12/1/73	14.02	13.30	15.09	30.67	0.30	0.55
New Perspective Fund	3/13/73	12.52	10.93	12.47	18.99	0.42	1.15
Washington Mutual Investors Fund	7/31/52	12.19	11.42	12.92	21.52	0.26	1.76
American Balanced Fund	7/26/75	10.69	8.27	8.83	16.42	0.25	2.56
The Bond Fund of America	5/28/74	7.05	1.82	0.65	2.99	0.24	4.89
American Funds Strategic Bond Fund	3/18/16	2.12	-	0.88	0.52	0.32	5.43
American Funds 2010 Target Date Retirement Fund®	2/1/07	5.01	4.91	5.06	8.98	0.29	3.22
American Funds 2015 Target Date Retirement Fund®	2/1/07	5.31	5.24	5.43	9.44	0.30	3.15
American Funds 2020 Target Date Retirement Fund®	2/1/07	5.62	5.66	5.81	10.16	0.31	2.99
American Funds 2025 Target Date Retirement Fund®	2/1/07	6.27	6.33	6.60	10.82	0.32	2.86
American Funds 2030 Target Date Retirement Fund®	2/1/07	6.97	7.27	7.64	12.71	0.33	2.43
American Funds 2035 Target Date Retirement Fund®	2/1/07	7.57	8.30	9.07	14.85	0.35	2.12
American Funds 2040 Target Date Retirement Fund®	2/1/07	7.94	8.88	10.03	17.04	0.37	1.69
American Funds 2045 Target Date Retirement Fund®	2/1/07	8.04	9.06	10.24	17.60	0.37	1.60
American Funds 2050 Target Date Retirement Fund®	2/1/07	8.07	9.13	10.30	18.00	0.38	1.54
American Funds 2055 Target Date Retirement Fund®	2/1/10	10.56	9.11	10.30	18.32	0.38	1.47
American Funds 2060 Target Date Retirement Fund®	3/27/15	9.48	-	10.27	18.43	0.39	1.46
American Funds 2065 Target Date Retirement Fund	3/27/20	15.55	-	-	18.44	0.39	1.46
American Funds 2070 Target Date Retirement Fund	3/27/20	4.20	-	-	-	0.39	1.32

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Refer to capitalgroup.com for more information.

Past results are not predictive of results in future periods.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each fund for approximately 30 years after it reaches its target date.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of advisor compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6. Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to the fund's prospectus for more information on specific expenses. Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the fund's prospectus available at the time of publication.

If used after September 30, 2024, this brochure must be accompanied by a current American Funds quarterly statistical update.

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Index definitions: 60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index: 60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 Index with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. This assumes the blend is rebalanced monthly. **Bloomberg U.S. Aggregate Index** represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset-backed securities. **EuroPacific Growth Fund Historical Benchmarks Index** returns reflect the results of the MSCI EAFE® Index through 03/31/2007 and the MSCI All Country World ex USA Index, the fund's current primary benchmark, thereafter. **MSCI All Country World Index** is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and developing country markets. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. **MSCI All Country World Index ex USA** is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. **MSCI World Index** is a free float-adjusted, market capitalization weighted index that is designed to measure results of more than 20 developed equity markets. Results reflect dividends net of withholding taxes. **MSCI EAFE** (Europe, Australasia, Far East) Index is a free float-adjusted, market capitalization-weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes. **S&P 500 Index** is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held U.S. common stocks. **The Russell 1000 Index** represents the 1000 largest U.S.-traded public corporations. The Growth Index includes those companies with growth characteristics.

Morningstar category definitions: The **Morningstar U.S. Large** categories represent the averages of the stocks in the top 70% of the capitalization of the U.S., foreign or global equity market that are defined as large cap. The **Large Growth** category is based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). **Large Blend** funds invest in a portfolio of large-cap stocks in which neither growth nor value predominates. **Large Value** categories represent the averages of the top 70% of the capitalization of the U.S. equity market are defined as large-cap. **Global Large-Stock Growth** portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. Global large-stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure. The **Foreign Large Growth** category represents an average of funds that seek capital appreciation by investing in large international stocks that are growth-oriented. Large-cap foreign stocks have market capitalizations greater than \$5 billion. Growth is defined based on high price/book and price/cash-flow ratios, relative to the MSCI EAFE Index. The U.S. Allocation 50%-70% Equity category includes funds that typically seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%. The **Intermediate Core Bond** category includes portfolios that invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index. The **Intermediate Core-Plus Bond** category includes portfolios that invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

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