



# American Funds have delivered strong results against the S&P 500 since 1976

The first retail S&P 500 Index-tracking fund was founded in 1976. Between then and now, an investor could have done well for themselves by keeping their money invested in an index-tracking fund, while four of the five U.S. equity-focused American Funds available at the time have yielded even better results.

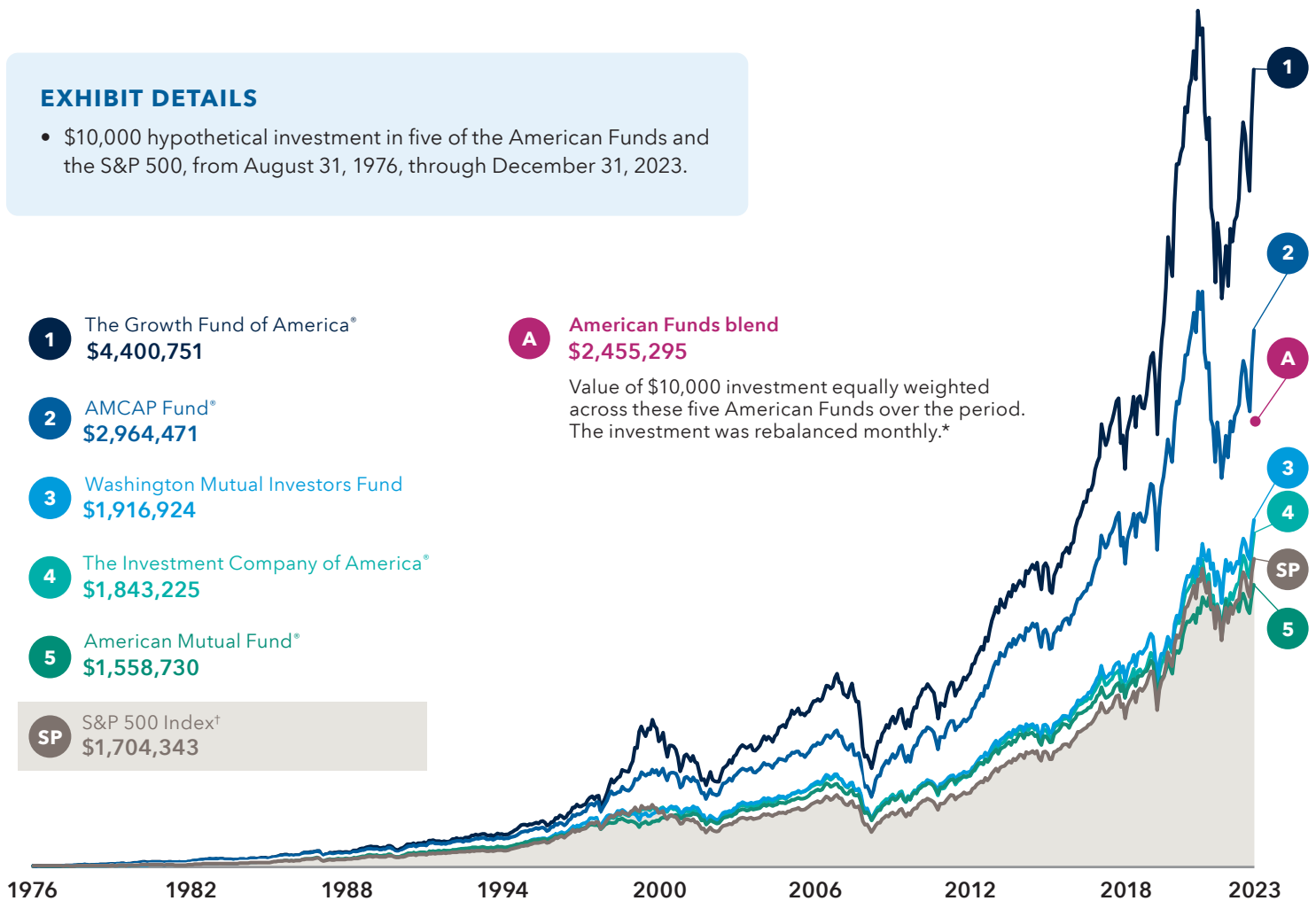
Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results reflect deduction of maximum sales charge (5.75% for equity funds). For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

## EXHIBIT DETAILS

- \$10,000 hypothetical investment in five of the American Funds and the S&P 500, from August 31, 1976, through December 31, 2023.

- 1** The Growth Fund of America®  
**\$4,400,751**
- 2** AMCAP Fund®  
**\$2,964,471**
- 3** Washington Mutual Investors Fund  
**\$1,916,924**
- 4** The Investment Company of America®  
**\$1,843,225**
- 5** American Mutual Fund®  
**\$1,558,730**
- SP** S&P 500 Index†  
**\$1,704,343**

**A** **American Funds blend**  
**\$2,455,295**  
Value of \$10,000 investment equally weighted across these five American Funds over the period. The investment was rebalanced monthly.\*



\*Investment assumes \$10,000 equally weighted (\$2,000 per fund) among the five U.S. equity-focused American Funds available for investment at the inception of the original S&P 500 Index fund.

† S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. The market index is unmanaged and, therefore, has no expenses. Investors cannot invest directly in an index. There have been periods when the fund has lagged the index.

Source: Capital Group.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

# Investment results

Class A shares

Results for periods ended December 31, 2023	Average annual total return (%)			Expense ratio (%)
	1 year	5 years	10 years	
AMCAP Fund	23.42	10.77	9.41	0.67
American Mutual Fund	3.12	9.43	8.49	0.59
The Growth Fund of America	29.31	13.55	11.19	0.63
The Investment Company of America	21.10	12.77	9.96	0.58
Washington Mutual Investors Fund	10.49	11.94	9.95	0.57
American Funds blend	17.49	11.69	9.80	–
S&P 500	26.29	15.69	12.03	–

Annual results for monthly rolling 10-year periods, 8/31/76-12/31/23	Average annual fund return	Average annual S&P 500 return	Number of periods fund led the S&P 500	Percent of periods fund led the S&P 500
AMCAP Fund	12.03%	11.59%	260 of 449	58%
American Mutual Fund	11.18	11.59	186 of 449	41
The Growth Fund of America	12.96	11.59	299 of 449	67
The Investment Company of America	11.70	11.59	222 of 449	49
Washington Mutual Investors Fund	11.92	11.59	214 of 449	48

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

Past results are not predictive of results in future periods.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

If used after March 31, 2024, this brochure must be accompanied by a current American Funds quarterly statistical update.

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