

**About New Perspective Fund (NPF)**

**Ticker symbol (R-6 shares):** RNPGX

**Began operations:** March 13, 1973

**Benchmark:** MSCI All Country World Index (ACWI)

**Peer group:** Morningstar Global Large-Stock Growth

**Objective:** Long-term growth of capital

**How it fits:**

	Value	Growth
Large		✓
Small		

Source: Capital Group. Unless otherwise indicated, data is as of December 31, 2023, and fund data is for Class R-6 shares.

## Global flexibility for superior long-term risk-adjusted results

Simplified retirement plan menus with broader investment strategies can help 1) improve participant outcomes, 2) streamline the governance process for plan sponsors and 3) enable deeper due diligence.

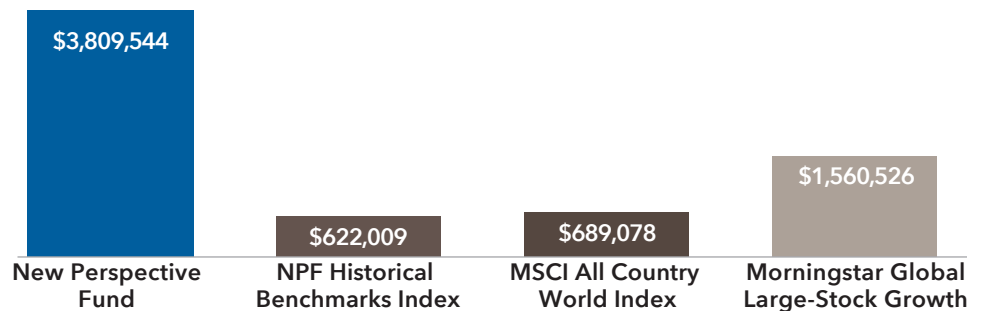
New Perspective Fund may fit this approach as a strategy that:

- Invests primarily in multinational companies with a meaningful share of their sales and operations outside of their home countries.
- Seeks to take advantage of evolving global trade patterns by predominantly investing in companies that have potential for growth in capital.

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit [americanfundsretirement.com](http://americanfundsretirement.com).

### A legacy of over 50 years of success

By December 31, 2023, an initial \$10,000 hypothetical investment made on March 13, 1973, would have grown to:



**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the fund has lagged the indexes.

If used after September 30, 2024, this brochure must be accompanied by the most recent American Funds quarterly statistical update.

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## Key fund statistics as of 6/30/24

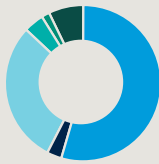
### Asset mix

	Fund
U.S. stocks	52.3%
Non-U.S. stocks	43.3
Cash & equivalents*	4.4

### Sector diversification

	Fund	ACWI	Peers
Information technology	22.0%	25.9%	30.3%
Health care	15.7	10.9	13.7
Consumer discretionary	11.6	10.4	11.4
Industrials	14.3	10.3	11.3
Financials	9.9	15.6	11.2
Communication services	9.6	7.9	8.8
Consumer staples	5.0	6.2	3.9
Materials	3.8	4.0	2.4
Energy	2.8	4.4	2.2
Utilities	0.5	2.5	0.8
Real estate	0.4	2.0	1.1

### Diversification by company domicile



	Fund	ACWI	Peers
United States	54.7%	64.7%	61.8%
Canada	3.0	2.6	1.6
Europe	29.5	14.9	23.9
Japan	4.0	5.1	3.9
Asia-Pacific ex Japan	1.7	2.4	1.2
Emerging Markets	7.1	10.2	7.6

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public. Totals may not reconcile due to rounding.

\*Cash & equivalents include short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

"ACWI" above refers to the MSCI ACWI (All Country World Index). "Peers" above refers to the Morningstar Global Large-Stock Growth category.

### Experienced investment team with a long-term focus

- Nine portfolio managers with a median 31 years of industry experience as of the most recent prospectus at the time of publication.
- Portfolio managers are compensated with an emphasis on long-term results.<sup>4</sup>

## Higher Sharpe ratio illustrates better risk-return profile

Sharpe ratio divides excess return by standard deviation to calculate reward per unit of risk; a higher number indicates better historical risk-adjusted returns.

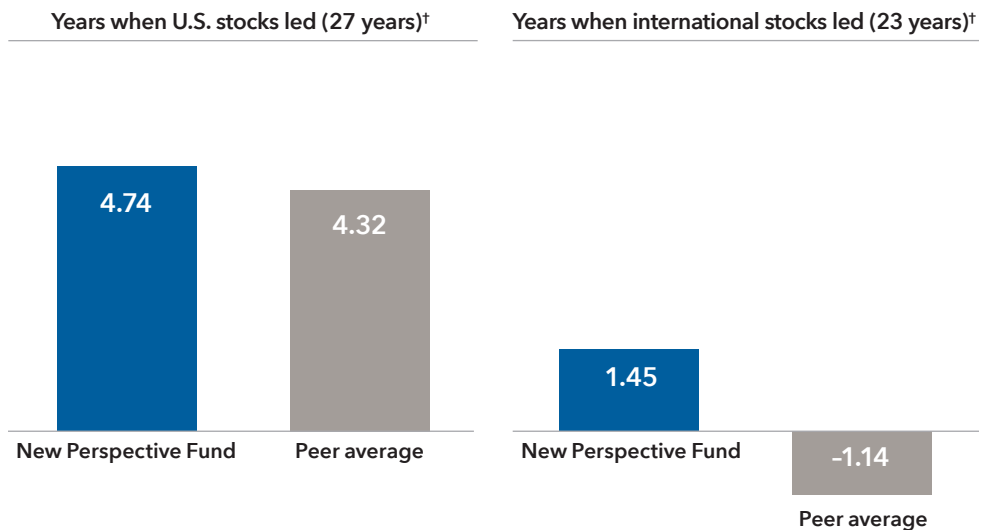


Fund percentile ranking vs. peers: **11 (16 of 191 funds)**

Sources: Capital Group, Morningstar. Rankings are based on the fund's Sharpe ratio within the applicable Morningstar category and do not reflect sales charges, account fees or taxes.

## Strong results across diverse market environments

- Average calendar-year excess return over global stock market (% , 1974–2023)

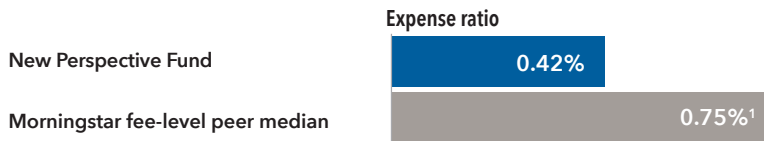


Source: Capital Group based on data from Morningstar. The fund's peer average is represented by the Morningstar Global Large-Stock Growth category. Global stock market represented by MSCI World Index.

<sup>†</sup>Years when U.S. stocks led were those in which the S&P 500's cumulative return exceeded the MSCI EAFE Index's cumulative return. Years when international stocks led were those in which the MSCI EAFE Index's cumulative return exceeded the S&P 500's cumulative return. Fund inception date: March 13, 1973.

## Low fees

The fund's expense ratio was significantly lower than the median for its peer group, as of the most recent prospectus available at the time of publication.



## Industry recognition for New Perspective Fund



**Morningstar Medalist Rating™ of Gold<sup>2</sup>**

Morningstar Medalist Rating™

Analyst-driven 100%

Data coverage 100%



**A 2023 Morningstar "Thrilling" fund.** Of the 30 Thrilling funds, seven are American Funds, all of which are underlying funds in our target date series.<sup>3</sup>

Past results are not predictive of results in future periods.

## Success and resiliency over the long term

New Perspective Fund's relative success metrics vs. ...

Rolling monthly periods over 30 years ended 12/31/23	Morningstar Global Large-Stock Growth average			NPF Historical Benchmark Index		
	3 years	5 years	10 years	3 years	5 years	10 years
<b>Success rate:</b> (number of periods)	<b>93%</b> 301 of 325	<b>98%</b> 295 of 301	<b>100%</b> 241 of 241	<b>98%</b> 318 of 325	<b>100%</b> 301 of 301	<b>100%</b> 241 of 241
<b>Excess returns:</b> When fund outpaced	2.59%	2.44%	2.26%	3.74%	3.79%	3.59%
When fund trailed	-0.65	-0.18	N/A	-1.67	N/A	N/A
All Periods	<b>2.35</b>	<b>2.39</b>	<b>2.26</b>	<b>3.63</b>	<b>3.79</b>	<b>3.59</b>
<b>Resiliency:</b> (number of periods)	<b>100%</b> 24 of 24	<b>100%</b> 6 of 6	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>After-trailing excess return:</b>	<b>3.67%</b>	<b>1.37%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

Use rolling periods to consider **success rate**: how often the fund outpaced peers/benchmarks; **excess returns**: the fund's average annualized return relative to that of peers/benchmarks; **resiliency**: after trailing, how often the fund came back to outpace peers/benchmarks in the first subsequent period; and **after-trailing excess return**: the fund's average annualized return relative to that of peers/benchmarks in the first subsequent periods after trailing.

Calculated by Capital Group based on data from Morningstar. For resiliency and after-trailing excess returns, subsequent periods start at the end of a trailing period; for example, if the fund trailed in the 10-year period ended 3/31/99, the subsequent period would be the period from 4/1/99 to 3/31/09. Resiliency and after-trailing excess return data does not include periods ended within the last three, five and 10 years because full subsequent periods were not available. "N/A" signifies that the fund did not lag over any periods or, if it did lag, no full subsequent periods were available.

## DC Focus Funds that can help enhance and simplify the core menu

QDIA: Foundational <sup>‡</sup>	U.S. equity: Streamline	International equity: Broaden	U.S. fixed income: Anchor
<ul style="list-style-type: none"> <li>American Funds Target Date Retirement Series<sup>®</sup></li> <li>American Balanced Fund<sup>®</sup></li> </ul>	<ul style="list-style-type: none"> <li>AMCAP Fund<sup>®</sup></li> <li>The Growth Fund of America<sup>®</sup></li> <li>Washington Mutual Investors Fund</li> </ul>	<ul style="list-style-type: none"> <li>EuroPacific Growth Fund<sup>®</sup></li> <li><b>New Perspective Fund</b></li> </ul>	<ul style="list-style-type: none"> <li>The Bond Fund of America<sup>®</sup></li> <li>American Funds Strategic Bond Fund</li> </ul>

To learn more about our proposed menu framework, our Defined Contribution Focus Funds, and our recordkeeping solutions, please visit [capitalgroup.com/advisor/retirement-plans/investments.html](https://capitalgroup.com/advisor/retirement-plans/investments.html).

## Investment results (%)

As of June 30, 2024	Average annual total returns					Fund lifetime (since 3/13/73)	Expense ratio	10-year standard deviation <sup>5</sup>
	1 year	3 years	5 years	10 years				
<b>New Perspective Fund (R-6)</b>	<b>18.99</b>	<b>3.44</b>	<b>12.47</b>	<b>10.93</b>	<b>12.52</b>	<b>0.42</b>	<b>15.92</b>	
NPF Historical Benchmarks Index	19.38	5.43	10.76	8.43	8.61	–	14.83	
MSCI All Country World Index	19.38	5.43	10.76	8.43	8.83	–	14.83	
Morningstar Global Large-Stock Growth	17.49	1.16	10.51	9.38	10.56	0.75 <sup>1</sup>	17.20	

<sup>‡</sup>Plan sponsors should consult a financial professional before selecting an investment option other than a target date series as a qualified default investment alternative (QDIA).

Past results are not predictive of results in future periods.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6. Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Refer to the fund's prospectus for more information on specific expenses.

The expense ratio is as of the fund's prospectus available at the time of publication. Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit [capitalgroup.com](http://capitalgroup.com) for more information.

**New Perspective Fund (NPF) Historical Benchmarks Index** returns reflect the results of the MSCI World Index from 3/13/73 through 09/30/2011 and the MSCI All Country World Index, the fund's current primary benchmark, thereafter. **MSCI World Index** is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. **MSCI All Country World Index** is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. The MSCI ACWI Index began after the fund's inception. From March 13, 1973, through December 31, 1987, the MSCI World Index was used.

**Morningstar Global Large-Stock Growth** portfolios primarily invest in international stocks that are projected to grow faster than other global large-cap stocks. Global large-stock growth portfolios have few geographical limitations. They typically invest the majority of their assets in developed markets and maintain at least a 20% absolute U.S. exposure. The Morningstar category average includes all share classes for the funds in the category. While American Funds Class R-6 shares do not include fees for financial professional compensation and third-party service provider payments, the share classes represented in the Morningstar category have varying fee structures and can include these and other fees and charges resulting in higher expenses and lower results than American Funds Class R-6 shares.

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<sup>1</sup>As of June 30, 2024. The peer group expense ratio median was calculated based on funds in the following Morningstar Fee Level Group – Distribution category: World Large Stock Retirement, Large.

<sup>2</sup>As of June 24, 2024. The Morningstar Medalist Rating is not a credit or risk rating. It is a subjective evaluation performed by Morningstar's manager research group, which consists of various Morningstar, Inc. subsidiaries ("Manager Research Group"). In the United States, that subsidiary is Morningstar Research Services LLC, which is registered with and governed by the U.S. Securities and Exchange Commission. The Manager Research Group evaluates funds based on five key pillars, which are process, performance, people, parent, and price. The Manager Research Group uses this five-pillar evaluation to determine how they believe funds are likely to perform relative to a benchmark over the long term on a risk adjusted basis. They consider quantitative and qualitative factors in their research. For actively managed strategies, people and process each receive a 45% weighting in their analysis, while parent receives a 10% weighting. For passive strategies, process receives an 80% weighting, while people and parent each receive a 10% weighting. For both active and passive strategies, performance has no explicit weight as it is incorporated into the analysis of people and process; price at the share-class level (where applicable) is directly subtracted from an expected gross alpha estimate derived from the analysis of the other pillars. The impact of the weighted pillar scores for people, process and parent on the final Analyst Rating is further modified by a measure of the dispersion of historical alphas among relevant peers. For certain peer groups where standard benchmarking is not applicable, primarily peer groups of funds using alternative investment strategies, the modification by alpha dispersion is not used. The Medalist Rating scale is Gold, Silver, Bronze, Neutral, and Negative. For active funds, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that an active fund will be able to deliver positive alpha net of fees relative to the standard benchmark index assigned to the Morningstar category. The level of the rating relates to the level of expected positive net alpha relative to Morningstar category peers for active funds. For passive funds, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that a fund will be able to deliver a higher alpha net of fees than the lesser of the relevant Morningstar category median or 0. The level of the rating relates to the level of expected net alpha relative to Morningstar category | Morningstar Analyst and Quantitative Rating Morningstar Essentials 31 peers for passive funds. For certain peer groups where standard benchmarking is not applicable, primarily peer groups of funds using alternative investment strategies, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that a fund will deliver a weighted pillar score above a predetermined threshold within its peer group. Medalist Ratings ultimately reflect the Manager Research Group's overall assessment, are overseen by an Analyst Rating Committee, and are continuously monitored and reevaluated at least every 14 months. For more detailed information about Morningstar's Medalist Rating, including its methodology, please go to [shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default](http://shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default). The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating a fund, (ii) involves unknown risks and uncertainties which may cause the Manager Research Group's expectations not to occur or to differ significantly from what they expected, and (iii) should not be considered an offer or solicitation to buy or sell the fund.

<sup>3</sup>Source: Morningstar, "The Thrilling 30" by Russel Kinnel, September 29, 2023. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds, and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. American Funds Target Date Retirement Series invests in Class R-6 shares of the underlying American Funds. Not all seven American Funds strategies are in each target date fund. Underlying funds may change over time. Visit [morningstar.com](http://morningstar.com) for more details.

<sup>4</sup>Compensation paid to our investment professionals is heavily influenced by investment results over one-, three-, five- and eight-year periods. Increasing weight is placed on each successive measurement period to encourage a long-term investment approach.

<sup>5</sup>Annualized standard deviation (based on monthly returns at net asset value) is a common measure of absolute volatility that represents how returns over time have varied from the mean. A lower number signifies lower volatility.

Although target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met.

Capital Client Group, Inc.