

About The Growth Fund of America

Ticker symbol (R-6 shares): RGAGX

Began operations:
 December 1, 1973

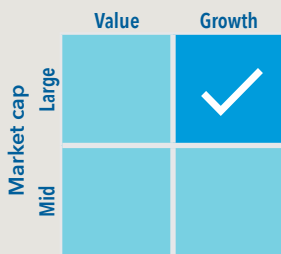
Primary benchmark: S&P 500 Index

Additional benchmark: Russell 1000 Growth Index

Peer group: Morningstar U.S. Fund Large Growth

Objective: Growth of capital

How it fits:



Source: Capital Group. Unless otherwise indicated, data is as of December 31, 2023, and fund data is for Class R-6 shares.

A time-tested growth strategy built for navigating a variety of market environments

Simplified retirement plan menus with broader investment strategies can help 1) improve participant outcomes, 2) streamline the governance process for plan sponsors and 3) enable deeper due diligence.

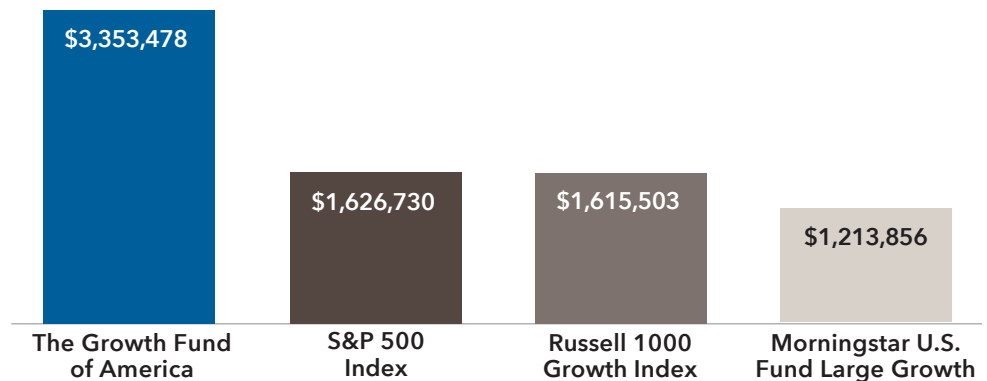
The Growth Fund of America may fit this approach as a strategy that:

- Takes a flexible approach to growth investing with a focus on capital appreciation.
- Seeks opportunities in traditional growth stocks, cyclical companies and turnarounds with significant potential for growth of capital.

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfundsretirement.com.

A long-term legacy of success

By December 31, 2023, an initial \$10,000 hypothetical investment made on December 31, 1978, when the Russell 1000 Growth Index began, would have grown to:



Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the fund has lagged the indexes.

If used after September 30, 2024, this brochure must be accompanied by the most recent American Funds quarterly statistical update.

Key fund statistics as of 6/30/24

Asset mix

	Fund	S&P 500	Russell
U.S. equities	87.9%	100.0%	99.7%
Non-U.S. equities	9.1	0.0	0.3
Cash & equivalents*	3.0	0.0	0.0

Fund equity market capitalization

	Large	Medium	Small
	79.4%	17.8%	2.9%

Top 5 fund sectors (equities)

	Fund	S&P 500	Russell
Information technology	27.6%	32.4%	46.8%
Consumer discretionary	14.7	10.0	14.1
Health care	13.9	11.7	10.1
Communication services	13.7	9.3	12.7
Industrials	11.4	8.1	5.1

Top 5 fund equity holdings

	Fund	S&P 500	Russell
Microsoft	6.7%	7.2%	11.7%
Meta Platforms	5.8	2.4	3.9
Alphabet	4.8	4.3	7.1
Amazon.com	4.1	3.9	6.1
NVIDIA	3.8	6.6	10.3

*Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

The information shown may include affiliates of the same issuer when applicable.

Portfolios are managed, so holdings will change. "Russell" above refers to the Russell 1000 Growth Index.

Sources: Capital Group, Morningstar, RIMES.

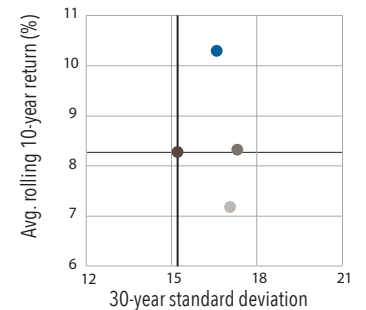
Experienced investment team with a long-term focus

- Thirteen portfolio managers with a median 29 years of industry experience as of the most recent prospectus at the time of publication.
- 100% of the fund's managers have a significant investment in the fund² and are compensated with an emphasis on long-term results.³

Past results are not predictive of future results.

Higher returns without excessive volatility

Results for the 30 years ended 12/31/23	Avg. rolling 10-year return	30-year standard deviation ¹
● The Growth Fund of America	10.15%	16.57
● S&P 500 Index	8.19	15.19
● Russell 1000 Growth Index	8.26	17.29
● Morningstar U.S. Fund Large Growth Avg. (peers)	7.16	16.99



The average rolling return is based on rolling 10-year periods on a monthly basis during the 30-year period ended 12/31/23.

Impressive success rates and excess returns

The pie charts below show how often the fund outpaced peers and benchmarks, and the fund's excess returns when trailing, outpacing and overall over monthly rolling 10-year periods over the past 30 years ended December 31, 2023.

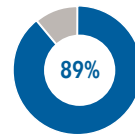
Percentage of monthly rolling 10-year periods in which:

Fund outpaced peers



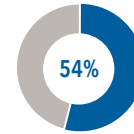
241 of 241 periods

Fund outpaced S&P 500



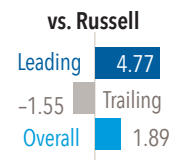
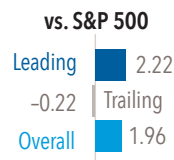
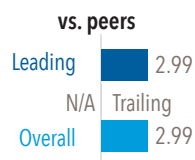
215 of 241 periods

Fund outpaced Russell



131 of 241 periods

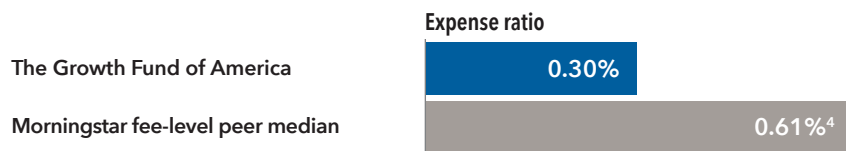
Fund average excess return (%):



Calculated by Capital Group based on data from Morningstar. Peers represented by the Morningstar U.S. Fund Large Growth category average. "Russell" above refers to the Russell 1000 Growth Index. "Overall" includes all periods, whether the fund's return was trailing or leading.

Low fees

The fund's expense ratio was less than half of the median for its peer group, as of the most recent prospectus available at the time of publication.



Industry recognition for The Growth Fund of America

✓ Morningstar Medalist Rating™ of Bronze⁵



Analyst-driven 100%
Data coverage 100%

- ✓ **A 2023 Morningstar "Thrilling" fund.** Of the 30 Thrilling funds, seven are American Funds, all of which are underlying funds in our target date series.⁶

Success and resiliency over the long term

The Growth Fund of America's relative success metrics vs. ...

Rolling monthly periods over 30 years ended 12/31/23	Morningstar peer average			S&P 500 Index			Russell 1000 Growth Index		
	3 years	5 years	10 years	3 years	5 years	10 years	3 years	5 years	10 years
Success rate (number of periods)	74% 239 of 325	81% 245 of 301	100% 241 of 241	66% 216 of 325	73% 221 of 301	89% 215 of 241	41% 134 of 325	46% 138 of 301	54% 131 of 241
Excess returns: When fund outpaced	4.15%	3.72%	2.99%	4.10%	3.37%	2.22%	7.13%	6.46%	4.77%
When fund trailed	-1.55	-0.42	N/A	-2.94	-1.13	-0.22	-3.06	-2.31	-1.55
All periods	2.64	2.95	2.99	1.74	2.17	1.96	1.14	1.71	1.89
Resiliency (number of periods)	100% 76 of 76	100% 29 of 29	N/A	79% 67 of 85	98% 58 of 59	N/A	30% 47 of 155	30% 31 of 103	N/A
After-trailing excess return	4.93%	4.33%	N/A	5.28%	3.01%	N/A	0.91%	0.55%	N/A

Use rolling periods to consider **success rate**: how often the fund outpaced peers/benchmarks; **excess returns**: the fund's average annualized return relative to that of peers/benchmarks; **resiliency**: after trailing, how often the fund came back to outpace peers/benchmarks in the first subsequent period; and **after-trailing excess return**: the fund's average annualized return relative to that of peers/benchmarks in the first subsequent periods after trailing.

Past results are not predictive of future results.

Calculated by Capital Group based on data from Morningstar. For resiliency and after-trailing excess returns, subsequent periods start at the end of a trailing period; for example, if the fund trailed in the 10-year period ended 3/31/99, the subsequent period would be the period from 4/1/99 to 3/31/09. Resiliency and after-trailing excess return data does not include periods ended within the last three, five and 10 years because full subsequent periods were not available. "N/A" signifies that the fund did not lag over any periods or, if it did lag, no full subsequent periods were available.

DC Focus Funds that can help enhance and simplify the core menu

QDIA: Foundational†	U.S. equity: Streamline	International equity: Broaden	U.S. fixed income: Anchor
<ul style="list-style-type: none"> American Funds Target Date Retirement Series® American Balanced Fund® 	<ul style="list-style-type: none"> AMCAP Fund® The Growth Fund of America Washington Mutual Investors Fund 	<ul style="list-style-type: none"> EuroPacific Growth Fund® New Perspective Fund® 	<ul style="list-style-type: none"> The Bond Fund of America® American Funds Strategic Bond Fund

To learn more about our proposed menu framework, our Defined Contribution Focus Funds and our recordkeeping solutions, please visit capitalgroup.com/advisor/retirement-plans/investments.html.

†Plan sponsors should consult a financial professional before selecting an investment option other than a target date series as a qualified default investment alternative (QDIA).

Investment results (%)

As of June 30, 2024	Average annual total returns					Fund lifetime (since 12/1/73)	Expense ratio	10-year standard deviation ¹
	1 year	3 years	5 years	10 years				
The Growth Fund of America (R-6)	30.67	6.42	15.09	13.30	14.02	0.30	16.71	
S&P 500 Index	24.56	10.01	15.05	12.86	11.41	-	15.31	
Morningstar U.S. Fund Large Growth	29.15	6.15	15.08	13.40	11.07	0.61	17.50	
Russell 1000 Growth Index	33.48	11.28	19.34	16.33	-	-	17.17	

Past results are not predictive of future results.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of advisor compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6. Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Refer to the fund's prospectus for more information on specific expenses.

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¹Annualized standard deviation (based on monthly returns at net asset value) is a common measure of absolute volatility that represents how returns over time have varied from the mean. A lower number signifies lower volatility.

²According to the most recent Statement of Additional Information as of the time of this publication.

³Compensation paid to our investment professionals is heavily influenced by investment results over one-, three-, five- and eight-year periods. Increasing weight is placed on each successive measurement period to encourage a long-term investment approach.

⁴As of June 30, 2024. The peer group expense ratio median was calculated based on funds in the following Morningstar Fee Level Group – Distribution category: Large Cap Retirement, Large.

⁵As of February 20, 2024. The Morningstar Medalist Rating is not a credit or risk rating. It is a subjective evaluation performed by Morningstar's manager research group, which consists of various Morningstar, Inc. subsidiaries ("Manager Research Group"). In the United States, that subsidiary is Morningstar Research Services LLC, which is registered with and governed by the U.S. Securities and Exchange Commission. The Manager Research Group evaluates funds based on five key pillars, which are process, performance, people, parent, and price. The Manager Research Group uses this five-pillar evaluation to determine how they believe funds are likely to perform relative to a benchmark over the long term on a risk adjusted basis. They consider quantitative and qualitative factors in their research. For actively managed strategies, people and process each receive a 45% weighting in their analysis, while parent receives a 10% weighting. For passive strategies, process receives an 80% weighting, while people and parent each receive a 10% weighting. For both active and passive strategies, performance has no explicit weight as it is incorporated into the analysis of people and process; price at the share-class level (where applicable) is directly subtracted from an expected gross alpha estimate derived from the analysis of the other pillars. The impact of the weighted pillar scores for people, process and parent on the final Analyst Rating is further modified by a measure of the dispersion of historical alphas among relevant peers. For certain peer groups where standard benchmarking is not applicable, primarily peer groups of funds using alternative investment strategies, the modification by alpha dispersion is not used. The Medalist Rating scale is Gold, Silver, Bronze, Neutral, and Negative. For active funds, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that an active fund will be able to deliver positive alpha net of fees relative to the standard benchmark index assigned to the Morningstar category. The level of the rating relates to the level of expected positive net alpha relative to Morningstar category peers for active funds. For passive funds, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that a fund will be able to deliver a higher alpha net of fees than the lesser of the relevant Morningstar category median or 0. The level of the rating relates to the level of expected net alpha relative to Morningstar category | Morningstar Analyst and Quantitative Rating Morningstar Essentials 31 peers for passive funds. For certain peer groups where standard benchmarking is not applicable, primarily peer groups of funds using alternative investment strategies, a Morningstar Medalist Rating of Gold, Silver, or Bronze reflects the Manager Research Group's expectation that a fund will deliver a weighted pillar score above a predetermined threshold within its peer group. Medalist Ratings ultimately reflect the Manager Research Group's overall assessment, are overseen by an Analyst Rating Committee, and are continuously monitored and reevaluated at least every 14 months. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. The payment of this subscription fee does not give rise to a material conflict with Morningstar. For more detailed information about Morningstar's Medalist Rating, including its methodology, please go to shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating a fund, (ii) involves unknown risks and uncertainties which may cause the Manager Research Group's expectations not to occur or to differ significantly from what they expected, and (iii) should not be considered an offer or solicitation to buy or sell the fund.

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⁶Source: Morningstar, "The Thrilling 30" by Russel Kinnel, September 29, 2023. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds, and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. American Funds Target Date Retirement Series invests in Class R-6 shares of the underlying American Funds. Not all seven American Funds strategies are in each target date fund. Visit morningstar.com for more details.

Although target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met.

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