

# 403(b) Salary Deferral Election

For employer/employee use only

## Important information

This form must be completed and returned to your employer. Check with your employer to ensure that this agreement meets the employer's requirements. **Do not send this form to American Funds Service Company® or Capital Bank and Trust Company.**

## Payroll withholding election

\_\_\_\_\_  
Name of employee

\_\_\_\_\_  
Account number (if known)

\_\_\_\_\_  
Name of organization

Following the date of this election and subject to the limits shown below, I elect to participate in the 403(b) retirement plan and authorize my employer to withhold the following from my wages each pay period:

Pre-tax deferrals of  \_\_\_\_\_% **OR**  \$ \_\_\_\_\_

**NOTE: Please see the table below for deferral and catch-up limits. Also check IRS Publication 571 for information about the special "15 years of service" catch-up opportunity.**

## Signature

**In executing this election, I understand the following:**

My employer will contribute to the custodial account on my behalf the amount indicated above by which I have reduced my compensation under this election (my "elective deferral contributions").

Any pre-tax elective deferral contributions are not subject to federal (or, if applicable, state) income tax until distributed from the plan.

This election remains in effect until I revoke it, and I may revoke it at any time by providing my employer advance notice of my revocation. The revocation will be effective as soon as administratively feasible after my employer receives the notice.

This election will continue for subsequent calendar years unless I revoke it or execute a new one.

I am 100% vested in my elective deferral contributions. I understand that my elective deferral contributions are subject to gain or loss in accordance with my selected investments.

**X**  
\_\_\_\_\_  
Signature of employee

\_\_\_\_\_  
Date (mm/dd/yyyy)

Year	Deferral limit	Catch-up limit*
2023	\$22,500	\$7,500
2024	\$23,000	\$7,500

\*You must be at least 50 years old to make a catch-up contribution.