



Equity-focused mutual funds with enduring, index-beating lifetime results

Proponents of index investing claim it is nearly impossible to beat the index over the long term. Yet, nearly all of our equity-focused American Funds, offered by Capital Group, have generated index-beating lifetime results, even though there have been times when the funds lagged their indexes.

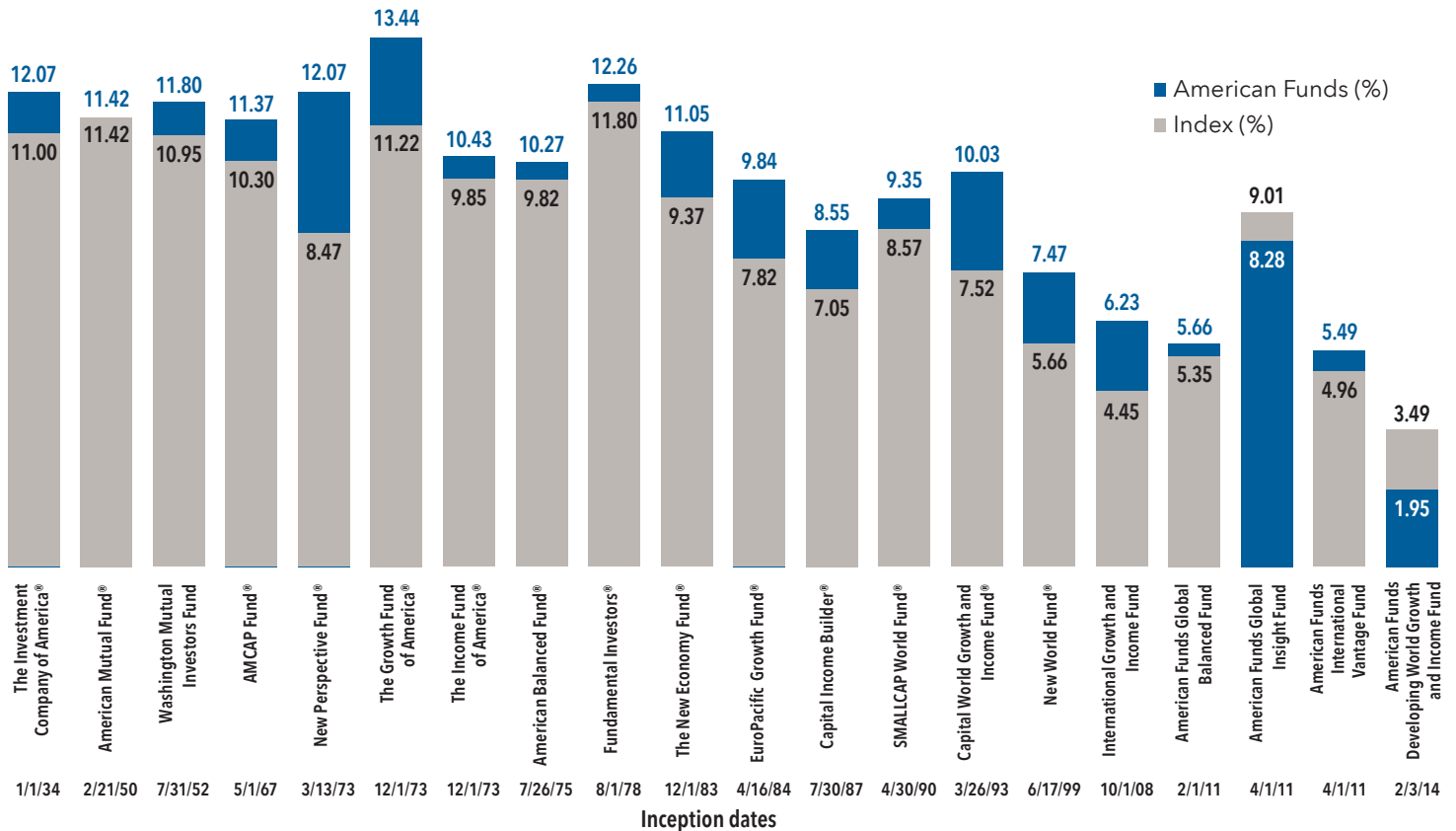
EXHIBIT DETAILS

Shows lifetime annual returns of our 20 equity-focused funds as of December 31, 2023, including our first fund that was launched in 1934.

1.18% pts

Average annual excess return over 806 combined fund years, as of December 31, 2023*

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown are at net asset value and do not reflect a sales charge. If the maximum applicable 5.75% sales charge had been deducted, results would have been lower. For current information and month-end results, visit capitalgroup.com.



*Time-weighted average annual excess return across our 20 equity-focused American Funds. The equal-weighted average annual excess return is 1.05 percentage points. The time-weighted average gives greater emphasis to those funds that have been in existence longer. For example, this means that the 1.07 percentage-point annualized difference between The Investment Company of America and its benchmark is given proportionally greater weighting in alignment with its more than 90 years in existence when calculating the average across all 20 funds.

Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/23. Refer to the next page for a list of the indexes used for comparison with each of the American Funds.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investment results

Class A shares

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results reflect deduction of maximum sales charge (5.75% for equity funds). For current information and month-end results, visit capitalgroup.com.

Results for periods ended December 31, 2023	Average annual total return (%)				Expense ratio (%) Net/gross
	1 year	5 years	10 years	Lifetime	
S&P 500 Index	26.29	15.69	12.03	–	–
AMCAP Fund	23.42	10.77	9.41	11.25	0.67/0.67
American Mutual Fund	3.12	9.43	8.49	11.33	0.59/0.59
Fundamental Investors	18.63	12.18	10.00	12.11	0.61/0.61
The Growth Fund of America	29.31	13.55	11.19	13.31	0.63/0.63
The Investment Company of America	21.10	12.77	9.96	11.99	0.58/0.58
Washington Mutual Investors Fund	10.49	11.94	9.95	11.71	0.57/0.57
MSCI All Country World Index (ACWI)	22.20	11.72	7.93	–	–
The New Economy Fund	21.65	10.07	8.72	10.89	0.76/0.76
New World Fund	9.07	7.21	4.47	7.21	0.99/0.99
MSCI EAFE (Europe, Australasia, Far East) Index	18.24	8.16	4.28	–	–
American Funds International Vantage Fund	9.14	7.80	4.49	5.00	0.99/1.01
MSCI Emerging Markets Index	9.83	3.68	2.66	–	–
American Funds Developing World Growth and Income Fund	4.83	2.08	–	1.34	1.21/1.21
MSCI World Index	23.79	12.80	8.60	–	–
American Funds Global Insight Fund	11.27	9.72	7.13	7.77	0.87/0.87
70% MSCI ACWI/30% Bloomberg U.S. Aggregate Index	17.06	8.71	6.26	–	–
Capital Income Builder	2.69	5.86	4.56	8.37	0.60/0.60
65% S&P 500/35% Bloomberg U.S. Aggregate Index	18.72	10.71	8.60	–	–
The Income Fund of America	1.40	6.81	5.85	10.30	0.58/0.58
60% S&P 500/40% Bloomberg U.S. Aggregate Index	17.67	9.98	8.09	–	–
American Balanced Fund	7.47	7.63	6.92	10.14	0.57/0.57
60% MSCI ACWI/40% Bloomberg Global Aggregate Index	15.43	7.01	5.05	–	–
American Funds Global Balanced Fund	7.15	5.37	4.00	5.18	0.83/0.83
EuroPacific Growth Fund Historical Benchmarks Index	15.62	7.08	3.83	–	–
EuroPacific Growth Fund	8.96	6.37	3.91	9.67	0.84/0.84
New Perspective Fund Historical Benchmarks Index	22.20	11.72	7.93	–	–
New Perspective Fund	17.41	12.20	9.11	11.93	0.75/0.75
SMALLCAP World Fund Historical Benchmarks Index	16.84	9.85	6.66	–	–
SMALLCAP World Fund	12.02	9.25	7.01	9.16	1.06/1.06
Capital World Growth and Income Fund Historical Benchmarks Index	22.20	11.72	7.93	–	–
Capital World Growth and Income Fund	13.86	9.34	6.60	9.82	0.76/0.76
International Growth and Income Fund Historical Benchmarks Index	15.62	7.08	3.83	–	–
International Growth and Income Fund	8.66	6.66	3.05	5.81	0.91/0.91

Index blends are rebalanced monthly.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Annual results for monthly rolling 10-year periods Since the fund's inception through 12/31/23	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
S&P 500 Index				
AMCAP Fund	12.36%	10.91%	371 of 560	66%
American Mutual Fund	11.24	10.71	439 of 767	57
Fundamental Investors	12.07	11.35	277 of 426	65
The Growth Fund of America	13.47	11.69	332 of 482	69
The Investment Company of America	11.82	11.23	566 of 961	59
Washington Mutual Investors Fund	11.52	10.48	497 of 738	67
MSCI All Country World Index (ACWI)				
The New Economy Fund	10.69	7.92	316 of 361	88
New World Fund	7.98	6.48	89 of 175	51
MSCI EAFE (Europe, Australasia, Far East) Index				
American Funds International Vantage Fund	6.34	5.51	32 of 33	97
MSCI World Index				
American Funds Global Insight Fund	9.32	9.92	0 of 33	0
70% MSCI ACWI/30% Bloomberg U.S. Aggregate				
Capital Income Builder	8.66	6.95	232 of 318	73
65% S&P 500/35% Bloomberg U.S. Aggregate				
The Income Fund of America	10.68	10.44	246 of 482	51
60% S&P 500/40% Bloomberg U.S. Aggregate				
American Balanced Fund	10.49	10.19	268 of 462	58
60% MSCI ACWI/40% Bloomberg Global Aggregate				
American Funds Global Balanced Fund	5.82	5.86	20 of 35	57
EuroPacific Growth Fund Historical Benchmarks Index				
EuroPacific Growth Fund	9.22	6.05	350 of 357	98
New Perspective Fund Historical Benchmarks Index				
New Perspective Fund	12.54	9.51	469 of 490	96
SMALLCAP World Fund Historical Benchmarks Index				
SMALLCAP World Fund	8.87	8.76	144 of 285	51
Capital World Growth and Income Fund Historical Benchmarks Index				
Capital World Growth and Income Fund	9.24	6.09	192 of 250	77
International Growth and Income Fund Historical Benchmarks Index				
International Growth and Income Fund	5.42	5.03	53 of 63	84

Past results are not predictive of results in future periods.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit capitalgroup.com for more information. For American Funds International Vantage Fund, the investment adviser is currently reimbursing a portion of other expenses. Net expense ratios reflect the reimbursement, without which they would have been higher. The reimbursement will be in effect through at least January 1, 2025. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Refer to the fund's most recent prospectus for details.

For American Funds Global Insight Fund and American Fund International Vantage Fund, Class A shares were first offered on November 8, 2019. Class A share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses. Visit capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

If used after **March 31, 2024**, this brochure must be accompanied by a current American Funds quarterly statistical update.

Important information

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset-backed securities.

MSCI All Country World Index (ACWI) is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and developing country markets. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI ACWI ex USA is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted, market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI World Index is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 20 developed equity markets. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held common stocks.

EuroPacific Growth Fund Historical Benchmarks Index returns reflect the results of the MSCI EAFE Index through 3/31/07 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

New Perspective Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 9/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

SMALLCAP World Fund Historical Benchmarks Index returns reflect the results of the S&P Global <\$3 Billion Index through 9/30/09 and the MSCI All Country World Small Cap Index, the fund's current primary benchmark, thereafter. Cumulative returns for the S&P Global <\$3 Billion Index include results from the comparative indexes as follows: S&P Global <\$3 Billion (May 2006 to September 2009), S&P Global <\$2 Billion (May 2004 to April 2006), S&P Developed <\$1.5 Billion (January 2000 to April 2004), and S&P Developed <\$1.2 Billion (1990 to 1999). The S&P Global indexes include both developed and developing countries. The S&P Developed indexes (used prior to May 2004) only include stocks in developed countries. MSCI index results reflect dividends net of withholding taxes.

Capital World Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 11/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

International Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World ex USA Index through 6/30/11 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

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