Results matter: Even a small increase in returns can dramatically improve outcomes

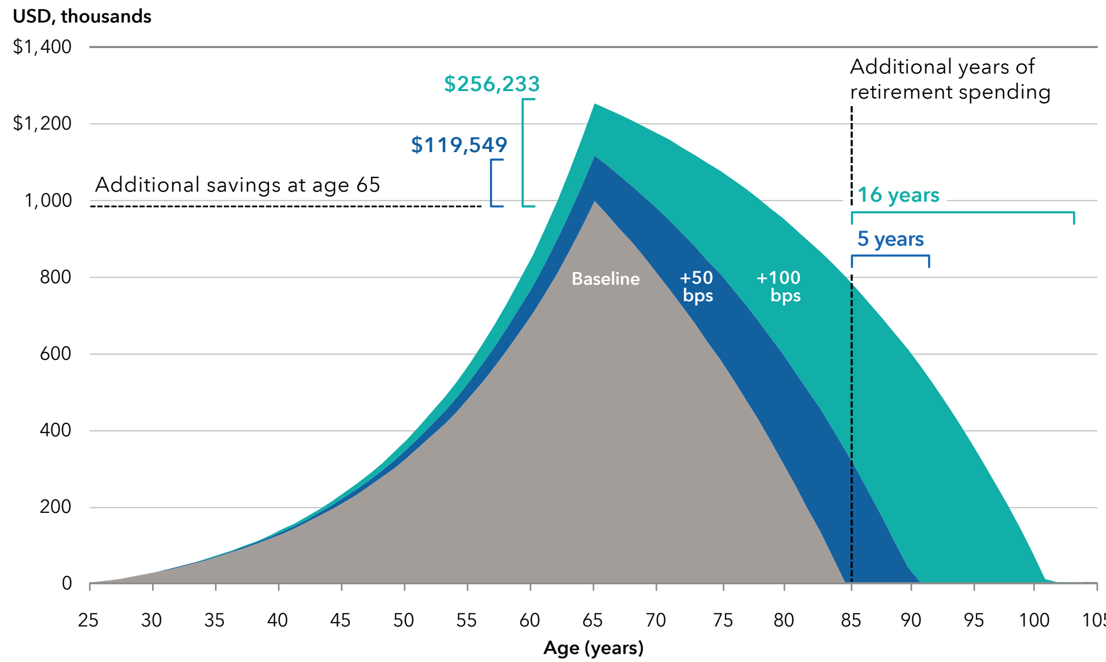
Demographic assumptions

Starting balance	$0
Starting age	25
Starting salary	$45,000
Annual salary growth rate	3%
Annual contribution rate	10%
Retirement age	65
Ending salary at 65	$146,792

Scenario assumptions

	Market baseline	+50 bps	+100 bps
Returns before 65	5.5%	6.0%	6.5%
Returns after 65	3.5%	4.0%	4.5%
Account balance at 65	$997,216	$1,116,765	$1,253,449
Annual retirement income*	$67,792	$67,792	$67,792
Years of retirement spending	20 years	25 years	36 years

Impact of 50 bps and 100 bps increases in return in a hypothetical savings and withdrawal scenario



*Withdrawal that produces 20 years of income in the baseline scenario, which equates to a 46% income replacement.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

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Capital Client Group, Inc.

Lit. No. MFGEOS-044-0224C Printed in USA CGD/TM/9768-S99191