



Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [americanfundsretirement.com](http://americanfundsretirement.com).

The following funds are offered without a sales charge to eligible retirement plans. Please refer to each fund's most recent prospectus for details.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

**Total Returns**

| Returns as of 3/31/24                                    | Inception Date | Total Returns (%) |        | Average Annual Total Returns (%) |          |           | Expense Ratio (%) <sup>1</sup><br>(Net/Gross) |
|--|----------------|-------------------|--------|----------------------------------|----------|-----------|---|
|  |                | 1 Year            | 5 Year | 10 Year                          | Lifetime |           |   |
| <b>Growth</b>  |                |                   |        |                                  |          |           |   |
| AMCAP Fund*  | 5/1/67         | 32.00             | 11.89  | 11.06                            | 11.69    | 0.49/0.49 |   |
| American Funds® Global Growth Portfolio                  | 5/18/12        | 23.69             | 10.42  | 8.79                             | 10.97    | 0.59/0.59 |   |
| American Funds® Global Insight Fund                      | 4/1/11         | 17.07             | 9.99   | 8.71                             | 8.90     | 0.61/0.69 |   |
| American Funds® Growth Portfolio                         | 5/18/12        | 30.22             | 11.88  | 10.26                            | 12.40    | 0.53/0.53 |   |
| American Funds® International Vantage Fund               | 4/1/11         | 9.83              | 7.92   | 6.01                             | 6.07     | 0.68/0.70 |   |
| EuroPacific Growth Fund*                                 | 4/16/84        | 13.33             | 6.75   | 5.42                             | 10.17    | 0.63/0.63 |   |
| The Growth Fund of America*                              | 12/1/73        | 39.13             | 14.85  | 13.26                            | 13.82    | 0.45/0.45 |   |
| The New Economy Fund*                                    | 12/1/83        | 30.43             | 10.86  | 10.59                            | 11.46    | 0.56/0.56 |   |
| New Perspective Fund*                                    | 3/13/73        | 22.75             | 12.61  | 10.78                            | 12.35    | 0.57/0.57 |   |
| New World Fund*  | 6/17/99        | 14.46             | 7.07   | 5.81                             | 7.85     | 0.72/0.72 |   |
| SMALLCAP World Fund*                                     | 4/30/90        | 15.75             | 8.38   | 8.10                             | 9.61     | 0.81/0.81 |   |
| <b>Growth and Income</b>                                 |                |                   |        |                                  |          |           |   |
| American Funds® Developing World Growth and Income Fund  | 2/3/14         | 10.66             | 2.28   | 1.67                             | 2.45     | 0.91/0.91 |   |
| American Funds® Growth and Income Portfolio              | 5/18/12        | 21.21             | 10.04  | 8.47                             | 10.07    | 0.49/0.49 |   |
| American Mutual Fund*                                    | 2/21/50        | 16.46             | 10.55  | 9.84                             | 11.63    | 0.41/0.41 |   |
| Capital World Growth and Income Fund*                    | 3/26/93        | 23.25             | 10.05  | 8.09                             | 10.42    | 0.56/0.56 |   |
| Fundamental Investors*                                   | 8/1/78         | 32.67             | 13.60  | 11.99                            | 12.61    | 0.43/0.43 |   |
| International Growth and Income Fund                     | 10/1/08        | 13.73             | 7.11   | 4.28                             | 6.71     | 0.69/0.69 |   |
| The Investment Company of America*                       | 1/1/34         | 33.66             | 14.10  | 11.63                            | 12.30    | 0.41/0.41 |   |
| Washington Mutual Investors Fund                         | 7/31/52        | 26.74             | 13.21  | 11.53                            | 12.03    | 0.42/0.42 |   |
| <b>Equity Income</b>                                     |                |                   |        |                                  |          |           |   |
| American Funds® Conservative Growth and Income Portfolio | 5/18/12        | 11.30             | 6.13   | 5.74                             | 6.78     | 0.42/0.42 |   |
| Capital Income Builder*                                  | 7/30/87        | 10.95             | 6.41   | 5.53                             | 8.75     | 0.42/0.42 |   |
| The Income Fund of America*                              | 12/1/73        | 11.48             | 7.55   | 6.80                             | 10.59    | 0.42/0.42 |   |
| <b>Balanced</b>  |                |                   |        |                                  |          |           |   |
| American Balanced Fund*                                  | 7/26/75        | 17.96             | 8.75   | 8.20                             | 10.51    | 0.40/0.40 |   |
| American Funds® Global Balanced Fund                     | 2/1/11         | 13.35             | 5.83   | 4.95                             | 6.03     | 0.64/0.64 |   |
| American Funds® Moderate Growth and Income Portfolio     | 5/18/12        | 15.98             | 8.14   | 7.29                             | 8.72     | 0.49/0.49 |   |

## Total Returns

| Returns as of 3/31/24  | Inception Date | Total Returns (%) |        | Average Annual Total Returns (%) |          |           | Expense Ratio (%) <sup>1</sup><br>(Net/Gross) |
|--|----------------|-------------------|--------|----------------------------------|----------|-----------|---|
|  |                | 1 Year            | 5 Year | 10 Year                          | Lifetime |           |   |
| <b>Bond</b>  |                |                   |        |                                  |          |           |   |
| American Funds Corporate Bond Fund*  | 12/14/12       | 3.09              | 1.62   | 2.91                             | 2.74     | 0.46/0.47 |   |
| American Funds Emerging Markets Bond Fund*   | 4/22/16        | 10.85             | 2.66   | -                                | 3.56     | 0.71/0.71 |   |
| American Funds Inflation Linked Bond Fund*   | 12/14/12       | -1.82             | 2.07   | 2.10                             | 1.34     | 0.44/0.44 |   |
| American Funds Mortgage Fund*  | 11/1/10        | -0.02             | 0.32   | 1.34                             | 1.58     | 0.42/0.44 |   |
| American Funds® Multi-Sector Income Fund   | 3/22/19        | 9.37              | 4.03   | -                                | 4.11     | 0.54/0.54 |   |
| American Funds® Preservation Portfolio   | 5/18/12        | 2.52              | 1.27   | 1.37                             | 1.26     | 0.44/0.44 |   |
| American Funds® Strategic Bond Fund  | 3/18/16        | -3.67             | 1.37   | -                                | 2.02     | 0.46/0.46 |   |
| American High-Income Trust*  | 2/19/88        | 11.69             | 4.93   | 4.31                             | 7.50     | 0.47/0.48 |   |
| The Bond Fund of America*  | 5/28/74        | 1.24              | 1.07   | 1.86                             | 6.94     | 0.39/0.39 |   |
| Capital World Bond Fund*   | 8/4/87         | 1.01              | -1.04  | 0.06                             | 5.11     | 0.63/0.63 |   |
| Intermediate Bond Fund of America*   | 2/19/88        | 2.00              | 1.28   | 1.41                             | 4.21     | 0.40/0.41 |   |
| Short-Term Bond Fund of America*   | 10/2/06        | 3.20              | 1.20   | 1.14                             | 1.51     | 0.44/0.44 |   |
| U.S. Government Securities Fund*   | 10/17/85       | -0.92             | 0.49   | 1.27                             | 4.96     | 0.41/0.41 |   |
| <b>Cash-Equivalent</b>   |                |                   |        |                                  |          |           |   |
| American Funds® U.S. Government Money Market Fund (Annualized seven-day SEC yields as of 3/31/24: 4.92%/4.92%) | 5/1/09         | 4.95              | 1.74   | 1.09                             | 0.73     | 0.46/0.46 |   |
| <b>Retirement Income Portfolio Series</b>  |                |                   |        |                                  |          |           |   |
| American Funds® Retirement Income Portfolio - Conservative   | 8/28/15        | 6.73              | 4.55   | -                                | 4.83     | 0.41/0.41 |   |
| American Funds® Retirement Income Portfolio - Enhanced   | 8/28/15        | 14.30             | 7.27   | -                                | 7.30     | 0.48/0.48 |   |
| American Funds® Retirement Income Portfolio - Moderate   | 8/28/15        | 10.46             | 6.02   | -                                | 6.13     | 0.45/0.45 |   |
| <b>Retirement Target Date</b>  |                |                   |        |                                  |          |           |   |
| American Funds 2010 Target Date Retirement Fund*   | 2/1/07         | 8.82              | 5.27   | 5.03                             | 4.86     | 0.44/0.44 |   |
| American Funds 2015 Target Date Retirement Fund*   | 2/1/07         | 9.58              | 5.65   | 5.35                             | 5.17     | 0.45/0.45 |   |
| American Funds 2020 Target Date Retirement Fund*   | 2/1/07         | 10.59             | 6.04   | 5.79                             | 5.47     | 0.46/0.46 |   |
| American Funds 2025 Target Date Retirement Fund*   | 2/1/07         | 11.88             | 6.85   | 6.48                             | 6.15     | 0.47/0.47 |   |
| American Funds 2030 Target Date Retirement Fund*   | 2/1/07         | 14.66             | 7.89   | 7.42                             | 6.85     | 0.48/0.48 |   |
| American Funds 2035 Target Date Retirement Fund*   | 2/1/07         | 17.73             | 9.28   | 8.45                             | 7.44     | 0.50/0.50 |   |
| American Funds 2040 Target Date Retirement Fund*   | 2/1/07         | 20.79             | 10.20  | 9.01                             | 7.79     | 0.52/0.52 |   |
| American Funds 2045 Target Date Retirement Fund*   | 2/1/07         | 21.76             | 10.42  | 9.18                             | 7.89     | 0.52/0.52 |   |
| American Funds 2050 Target Date Retirement Fund*   | 2/1/07         | 22.34             | 10.47  | 9.24                             | 7.93     | 0.53/0.53 |   |
| American Funds 2055 Target Date Retirement Fund*   | 2/1/10         | 22.92             | 10.46  | 9.23                             | 10.44    | 0.53/0.53 |   |
| American Funds 2060 Target Date Retirement Fund*   | 3/27/15        | 23.11             | 10.43  | -                                | 9.39     | 0.54/0.54 |   |
| American Funds® 2065 Target Date Retirement Fund   | 3/27/20        | 23.10             | -      | -                                | 15.90    | 0.54/0.54 |   |

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Nondiversified funds have the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. Refer to the applicable prospectus for details.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Capital Group offers a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Please refer to the prospectus for additional information.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

For the funds listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Corporate Bond Fund (expiration: 8/1/2024)
- American Funds International Vantage Fund (expiration: 1/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date.

For the funds listed below, the investment adviser has agreed to waive a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Mortgage Fund (expiration: 11/1/2024)
- American High-Income Trust (expiration: 12/1/2024)
- Intermediate Bond Fund of America (expiration: 11/1/2024)
- American Funds Global Insight Fund (expiration: 1/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the waiver as of any noted expiration date.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [americanfundsretirement.com](http://americanfundsretirement.com).

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class R-5E shares were first offered on 11/20/2015.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. View dates of first sale and specific expense adjustment information at [capitalgroup.com](http://capitalgroup.com).

<sup>1</sup> Expense ratios are as of each fund's prospectus available at the time of publication.

<sup>2</sup> When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

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