

28%

Just 28% of American workers are very confident they will have enough money in retirement.* That's why it's important to start planning for retirement now.

* Source: The "2022 Retirement Confidence Survey," Employee Benefit Research Institute (EBRI).

A commitment to low fees and professional oversight



Low fees are crucial to positive investor outcomes

There are fees and expenses associated with investing through an employer's retirement plan. High investment fees and costs can reduce your long-term retirement savings. The lower the costs, the better it is for you.

Experience can make a difference

Our Target Date Solutions Committee brings a diversity of experience and draws on the fundamental research and quantitative resources of the global Capital Group team.

Investment professionals invest alongside you

In addition to managing the funds, our investment professionals have invested their own money in the series.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

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For more information, visit us at targetdatesimplified.com.

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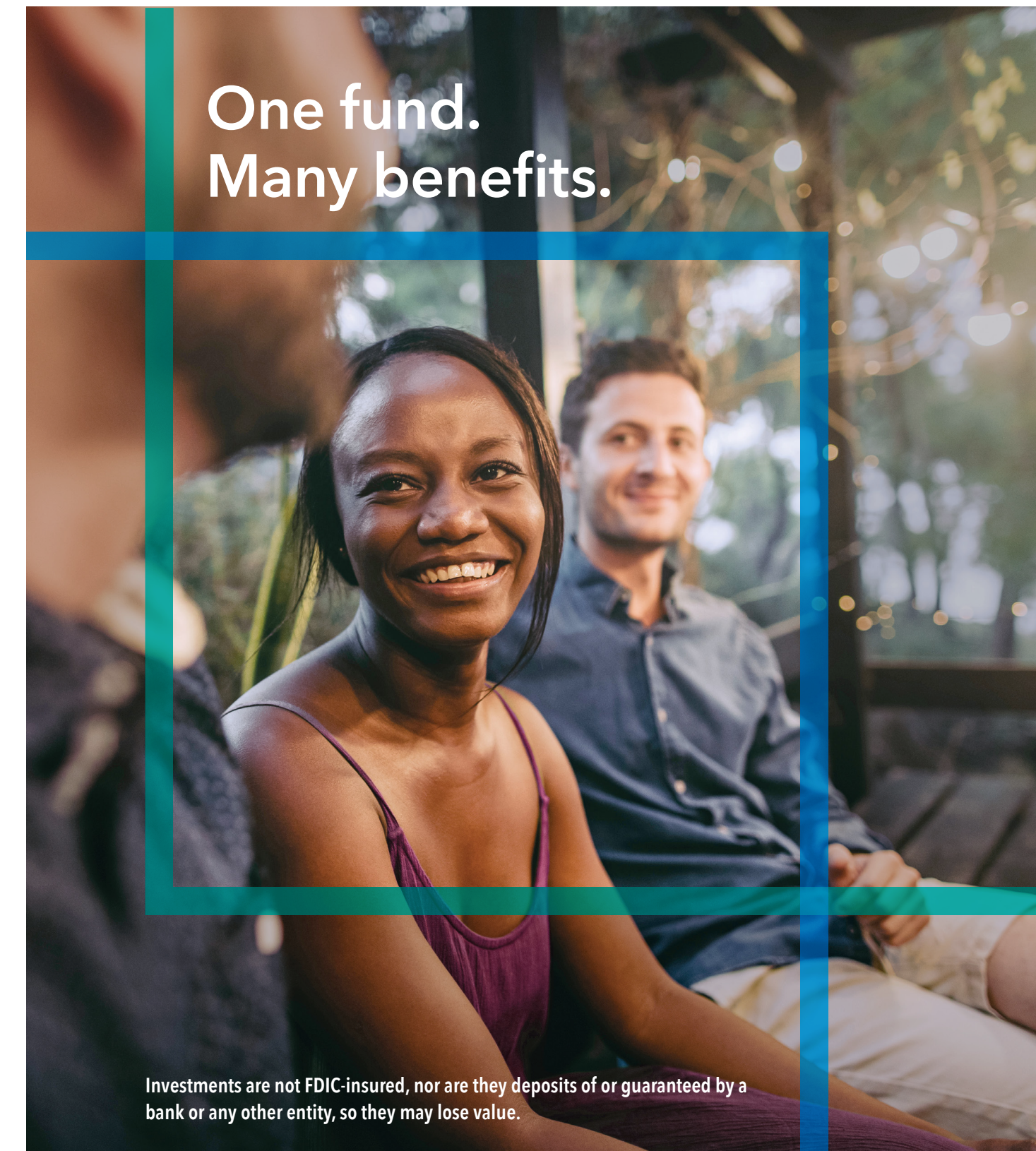
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American Funds Target Date Retirement Series®

Why a target date fund can be a smart choice



One fund. Many benefits.



Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Set your sights on retirement

It's easy with a target date fund

A target date fund makes it easy to start saving for retirement.

- It simplifies choosing and managing retirement investments.
- It's designed to be the only retirement investment you need.
- It's easy to get started:
 - Choose the fund that corresponds roughly to the year in which you plan to retire and/or begin taking retirement withdrawals.
 - This is age 65 for many investors, but may differ for you.

When do you plan to retire?

Year you were born + **65** =
 Approximate retirement year

Check the box next to the target date fund that corresponds roughly to your retirement year

2065 2060 2055 2050 2045 2040
 2035 2030 2025 2020 2015 2010

To learn more about the target date fund you choose, go to targetdatesimplified.com.

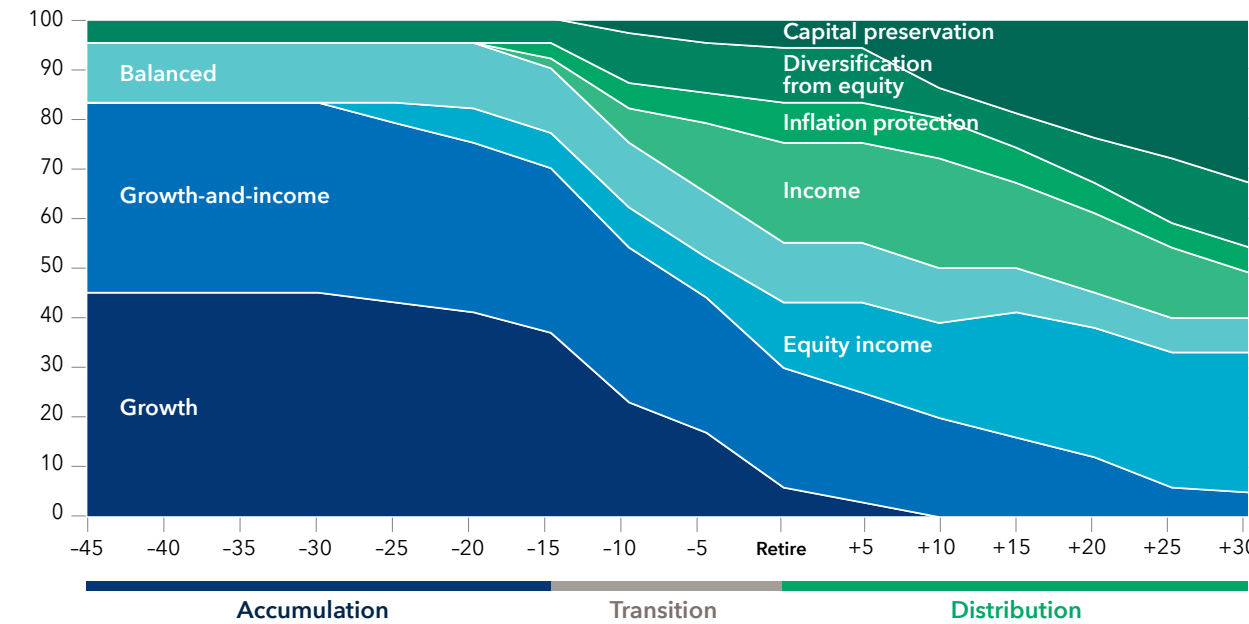
For information and answers to your questions about your retirement plan, talk with your employer or visit your plan's website.

Choose one fund for diversification over your lifetime

Your employer has chosen to offer American Funds Target Date Retirement Series in your retirement plan. Each American Funds target date fund is designed to invest in a diversified portfolio of stocks and bonds that automatically adjusts over time as you approach and enter retirement.

As you near retirement, that mix of investments will gradually shift toward more conservative stocks and bonds. This gradual shift over time is called a "glide path."

Our objective-based target date glide path



The target allocations shown are as of September 30, 2023, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below these allocations. Underlying funds may be added or removed during the year. Changes in the equity allocation within the underlying equity-income and balanced funds may affect the overall equity exposure in the target date portfolios.

What's different about our target date funds?

Our approach to allocating between stocks and bonds differs from some other target date managers. As your retirement date approaches, we place a greater emphasis on dividend-paying stocks in an effort to provide more equity exposure while managing volatility. This approach can also help manage the risk of outliving your savings.

The benefit of saving for retirement

A target date fund makes it easy to start saving for retirement. Of course, the longer you have to invest, the better your potential to realize your retirement goals.

Contributions can add up over time

Contribution amount every two weeks*	\$50	\$100	\$200
Account value in 10 years	\$ 19,871	\$ 39,741	\$ 79,483
in 20 years	64,039	128,079	256,157
in 30 years	162,218	324,436	648,871

* This hypothetical example is for illustrative purposes only and does not reflect the results of any particular investment, which will fluctuate with market conditions. These values assume an 8% average annual rate of return, compounded every two weeks. Distributions of before-tax contributions are subject to ordinary income tax and, if applicable, to an additional 10% federal tax penalty on early withdrawals.

