

The Income Fund of America: Seeking to meet the retirement income challenge

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit capitalgroup.com.

The Income Fund of America® (IFA) focuses on dividend-paying stocks and fixed income, which may lead to low volatility and attractive downside resilience. Investors seeking income during retirement may want to consider this fund.

The chart below illustrates the fund's ability to deliver income in a variety of market conditions. It shows how hypothetical \$500,000 investments in the fund would have fared over multiple 20-year periods, assuming monthly withdrawals. (Note that withdrawals exceeding dividend income include principal.) For the 350 rolling monthly 20-year periods in the fund's lifetime:

- The withdrawals would have totaled \$537,407.
- The ending value would have been significantly higher than the initial \$500,000 investment, even after withdrawals. In fact, at the end of the fund's worst 20-year stretch, the value would have been more than \$250,000 higher than the original investment. At the end of the best period, the value would have been almost \$5.6 million.

The Income Fund of America consistently provided income during 20-year periods

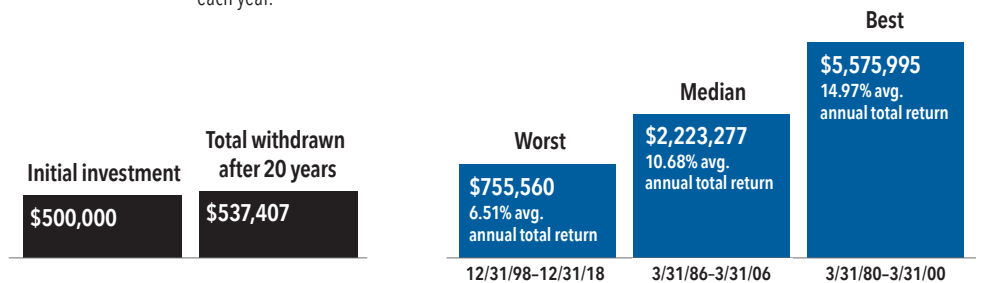
A history of sustainable income

Growth of hypothetical \$500,000 initial investment over 350 rolling monthly 20-year periods (12/31/73-12/31/22), with monthly withdrawals totaling \$20,000 the first year and increasing 3% each year.

Investment
Say you invested \$500,000.

Withdrawal
You withdrew 4% the first year, then increased the withdrawal by 3% each year.

Balance after 20 years
How much would you have left after 20 years? Here are the hypothetical results from the 350 rolling 20-year periods in the fund's history.



Unless otherwise indicated, results are from the first full month-end following IFA's inception on 12/1/73, with all distributions reinvested. The average annual total returns and ending investment values shown take into account withdrawals. The dates for best, median and worst periods are based on total returns. The share class and withdrawal rate used in this investment scenario are for illustrative purposes only. **Your financial professional will determine the appropriate share class and withdrawal rates for your retirement income investments based on your unique situation.**

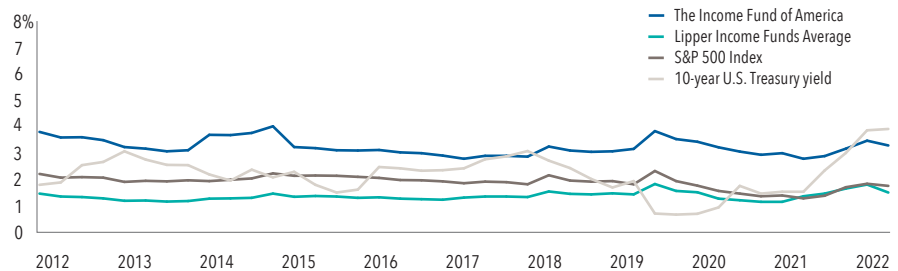
An established history of above-average income and long-term results

As of 12/31/22, the fund's 3.08% distribution rate was higher than the S&P 500 rate of 1.74%.* The fund's annualized 30-day yield as of 2/28/23, calculated at maximum offering price in accordance with the Securities and Exchange Commission (SEC) formula, was 2.88%.

Over its lifetime, the fund has:

- Provided 96% of the S&P 500's total return with only 63% of the volatility. (The fund's standard deviation has been 9.83 compared with the index's 15.50.)
- Held up better than the S&P 500 in each of the eight major market declines (of 15% or more, without dividends and with a 100% recovery) during the fund's lifetime. The fund has had periods when it has lagged the index in both rising and falling markets.

12-month distribution rates and yields (12/31/12-12/31/22)



Source: Refinitiv Lipper

Results as of December 31, 2022 Class A shares with the 5.75% maximum sales charge	Cumulative returns (%)		Average annual total returns (%)	Expense ratio (%)	Annualized 30-day SEC yield as of 2/28/23*	12-month distribution rate as of 12/31/22*
	1 year	5 years	10 years			
The Income Fund of America	-11.80	4.16	6.86	0.56	2.88	3.08
S&P 500 Index	-18.11	9.42	12.56	-	-	1.74

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information. Past results are not predictive of results in future periods.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. The return of principal for the fund is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

* The SEC yield reflects the rate at which a fund is earning income on its current portfolio of securities, while the distribution rate reflects a fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ. 12-month distribution rates, also known as 12-month yields, are calculated at net asset value by Lipper.

The S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. Lipper Income Funds (Mixed Equity) Average represents funds that normally seek a high level of current income through investing in income-producing stocks, bonds and money market instruments.

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing. This sheet must be preceded or accompanied by a prospectus or summary prospectus for the fund being offered. If used after 3/31/23, this sheet must be accompanied by a current American Funds quarterly statistical update. American Funds Distributors, Inc., member FINRA.