

The value of patience

Class R-3 shares



A long-term perspective can go a long way

One of the core investment tenets of Capital Group is a belief in the value of holding securities for the long term. Similarly, we encourage investors to maintain a long-term perspective.

The benefits of this approach become apparent when looking at our equity-focused funds' results over the 7,050 rolling monthly 10-year periods since our first fund was launched in 1934. Over these periods, our equity funds:

- **were positive** in 7,022 of 7,050 periods (99.6% of the time)
- **at least doubled** in 5,424 of 7,050 periods (76.9% of the time)
- **at least tripled** in 3,048 of 7,050 periods (43.2% of the time)
- **at least quadrupled** in 1,256 of 7,050 periods (17.8% of the time)

| The value of a patient, focused approach (number of rolling monthly 10-year periods as of December 31, 2022) | | | | | |
|--|---------------|------------------------------|-------------------------------|-------------------------------|----------------------------------|
| | Total periods | Positive return ¹ | At least doubled ² | At least tripled ³ | At least quadrupled ⁴ |
| AMCAP Fund® | 548 | 546 | 455 | 314 | 145 |
| American Funds Global Insight Fund | 21 | 21 | 21 | 2 | 0 |
| American Funds International Vantage Fund | 21 | 21 | 6 | 0 | 0 |
| EuroPacific Growth Fund® | 345 | 345 | 234 | 88 | 28 |
| The Growth Fund of America® | 470 | 468 | 403 | 330 | 167 |
| The New Economy Fund® | 349 | 333 | 285 | 142 | 69 |
| New Perspective Fund® | 478 | 478 | 409 | 265 | 141 |
| New World Fund® | 163 | 163 | 91 | 28 | 0 |
| SMALLCAP World Fund® | 273 | 272 | 198 | 38 | 9 |
| American Mutual Fund® | 755 | 755 | 593 | 322 | 140 |
| Capital World Growth and Income Fund® | 238 | 238 | 173 | 55 | 0 |
| Fundamental Investors® | 414 | 414 | 349 | 217 | 119 |
| International Growth and Income Fund | 51 | 51 | 7 | 0 | 0 |
| The Investment Company of America® | 949 | 948 | 774 | 495 | 207 |
| Washington Mutual Investors Fund | 726 | 720 | 562 | 349 | 164 |
| Capital Income Builder® | 306 | 306 | 163 | 52 | 0 |
| The Income Fund of America® | 470 | 470 | 359 | 181 | 52 |
| American Balanced Fund® | 450 | 450 | 337 | 170 | 15 |
| American Funds Global Balanced Fund | 23 | 23 | 5 | 0 | 0 |
| | 7,050 | 7,022 | 5,424 | 3,048 | 1,256 |
| Percent of time | | 99.6% | 76.9% | 43.2% | 17.8% |

¹Annualized return greater than 0.00%. ²Annualized return 7.18% or greater. ³Annualized return 11.61% or greater. ⁴Annualized return 14.87% or greater. Class R-3 shares were first offered on May 15, 2002. Class R-3 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value. Figures shown are past results and are not predictive of results in future periods. For current information and month-end results, visit capitalgroup.com.

Based on results calculated at net asset value with all distributions reinvested. Reflects applicable fees and expenses. Funds with less than 10 years of results as of December 31, 2022, have not been included.

Figures shown are past results for Class R-3 shares and are not predictive of future results. Current and future results may be lower or higher than those shown here. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Here are the funds' total returns with all distributions reinvested for periods ended December 31, 2022.

| Total returns (%) | Average annual total returns | | | Expense ratio (%) |
|---|------------------------------|---------|----------|-------------------|
| | 1 year | 5 years | 10 years | |
| AMCAP Fund | -29.02 | 5.44 | 10.18 | 0.98 |
| American Funds Global Insight Fund | -15.79 | 5.73 | 8.23 | 1.13 |
| American Funds International Vantage Fund | -17.43 | 3.40 | 5.06 | 1.26 |
| EuroPacific Growth Fund | -23.24 | 0.88 | 4.62 | 1.11 |
| The Growth Fund of America | -30.95 | 6.87 | 11.21 | 0.95 |
| The New Economy Fund | -29.88 | 4.60 | 10.17 | 1.06 |
| New Perspective Fund | -26.10 | 6.99 | 9.58 | 1.06 |
| New World Fund | -22.27 | 2.36 | 4.28 | 1.23 |
| SMALLCAP World Fund | -30.10 | 4.34 | 8.24 | 1.31 |
| American Mutual Fund | -4.81 | 7.94 | 10.47 | 0.91 |
| Capital World Growth and Income Fund | -17.54 | 3.93 | 7.25 | 1.06 |
| Fundamental Investors | -16.94 | 6.57 | 10.76 | 0.93 |
| International Growth and Income Fund | -15.71 | 1.40 | 3.59 | 1.19 |
| The Investment Company of America | -15.79 | 6.71 | 10.55 | 0.91 |
| Washington Mutual Investors Fund | -8.78 | 8.70 | 11.52 | 0.91 |
| Capital Income Builder | -7.42 | 3.43 | 5.38 | 0.91 |
| The Income Fund of America | -6.76 | 5.03 | 7.10 | 0.90 |
| American Balanced Fund | -12.40 | 5.16 | 7.89 | 0.89 |
| American Funds Global Balanced Fund | -14.52 | 2.31 | 4.61 | 1.12 |

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please visit capitalgroup.com for more information.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of advisor compensation and service provider payments.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

If used after March 31, 2023, this sheet must be accompanied by a current American Funds quarterly statistical update.

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