

American Funds® U.S. Government Money Market Fund

Money market

Class R-6 shares

RAFXX

Q1 fund fact sheet

Data as of March 31, 2024, unless otherwise noted



CAPITAL GROUP® | AMERICAN FUNDS®

Key information

Objective:

The investment objective of the fund is to provide you with a way to earn income on your cash reserves while preserving capital and maintaining liquidity. The fund is a government money market fund that seeks to preserve the value of your investment at \$1.00 per share.

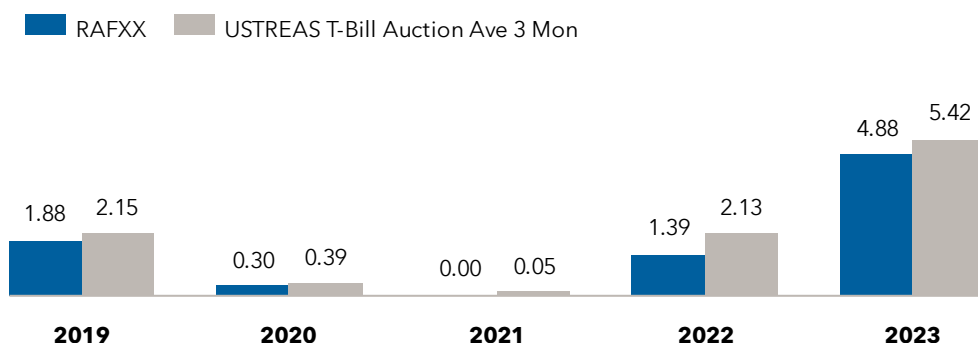
Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfundsretirement.com.

Returns will vary, so investors may lose money. (American Funds U.S. Government Money Market Fund)

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Calendar-year total returns (%)



Investment results

Data for periods ended 03/31/2024 (%)	Cumulative total returns ^{2,3}			Average annual total returns ^{2,4}			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
RAFXX at net asset value (NAV)	1.27	1.27	5.11	2.50	1.83	1.17	0.78
USTREAS T-Bill Auction Ave 3 Mon	1.36	1.36	5.57	2.97	2.16	1.48	1.02

Fund's annualized 7-day SEC yield: 5.06 (at NAV as of 03/31/2024)

Key facts

Inception date	05/01/2009
CUSIP	02630U 81 8
Assets (millions)	\$31,232.80

Key statistics

Weighted average maturity (days)	46
Weighted average life (days)	71

Expenses

Expense ratio ¹	0.31%
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Money market sector breakdown

U.S. Treasuries	67.3
Government Agency Securities	15.4
Repurchase Agreements	10.6
Agency Notes & Bonds	6.7
Total	100%

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

Capital Group offers a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Please refer to the prospectus for additional information.

There may have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to capitalgroup.com for more information. For more information on fee waivers and expense reimbursements, visit americanfundsretirement.com.

1. Expense ratios are as of each fund's prospectus available at the time of publication.
2. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
3. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
4. Index and/or average lifetime is based on inception date of the fund.

On or around July 1, 2024, American Funds Distributors, Inc. will be renamed Capital Client Group, Inc.

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USTREAS T-Bill Auction Ave 3 Mon: USTREAS T-Bill Auction Ave 3 Mon is an index that measures the performance of the average investment rate of U.S. Treasury bills (T-Bills) with a three-month maturity. Three-month T-Bills are short-term securities issued by the U.S. government that are generally considered to be risk-free. In calculating index results, Morningstar, the index provider, determines the arithmetic mean of the investment rates on all three-month T-Bills issued during a given month as reported by the U.S. Treasury's Bureau of the Public Debt. The investment rate is then converted into a price and a monthly return, assuming that the T-Bill is held to maturity.