



Investments are offered through a group fixed and variable deferred annuity ("group annuity") issued by Empower Annuity Insurance Company of America or, in New York, by Empower Annuity Insurance Company of America of New York. The investments include (A) accounts under the group annuity that invest solely in shares of an underlying fund ("variable investments") and (B) a Fixed Account. The name of each variable investment reflects the underlying fund. Results for each variable investment are stated after deduction of a variable asset charge of 1.14% for administrative, service and other fees (the "program charge"). The expense ratio for each variable investment is the sum of the program charge and the operating expense of the underlying fund.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit capitalgroup.com.

Assets in the Fixed Account (available only in RecordkeeperDirect-Multifund) are guaranteed by Empower Annuity Insurance Company of America or, in New York, by Empower Life & Annuity Insurance Company of New York, and payments on investments are subject to the insurer's claims-paying ability.

Investments do not require an up-front or deferred sales charge. Results of variable investments prior to their inception dates are hypothetical based on each underlying fund's oldest share class without a sales charge, adjusted for typical additional expenses; results are hypothetical because the variable investments' underlying fund was not offered in the group annuity prior to the variable investment's inception date. Lifetime results for less than one year are not annualized but calculated as cumulative total results.

Returns as of 09/30/22	Underlying fund Inception date	Inception date	Variable investments				Expense ratio (%) ¹ (Net/Gross)
			Total returns (%)		Average annual total returns (%)		
			1 year	5 year	10 year	Lifetime	
Growth							
Aberdeen Emerging Markets Sustainable Leaders	8/30/00	4/30/12	-35.85	-4.14	-	-0.69	2.25/2.29
Aberdeen Global Equity	8/30/00	11/17/16	-24.41	1.32	2.81	4.41	2.24/3.02
American Beacon Small Cap Value	12/31/98	4/30/12	-	-	-	-18.91	1.93/1.93
American Funds Global Growth Portfolio	5/18/12	5/31/12	-29.51	3.00	-	7.48	1.58/1.58
American Funds Growth Portfolio	5/18/12	5/31/12	-27.86	4.33	-	8.72	1.52/1.52
American Funds' AMCAP	5/1/67	2/28/12	-27.91	5.04	-	8.91	1.47/1.47
American Funds' Europacific Growth Fund	4/16/84	2/28/12	-33.61	-1.36	-	3.10	1.60/1.60
American Funds' New Perspective Fund	3/13/73	2/28/12	-27.66	5.71	-	8.38	1.55/1.55
American Funds' New World Fund	6/17/99	2/28/12	-29.56	1.04	-	3.17	1.71/1.71
American Funds' SMALLCAP World Fund	4/30/90	2/28/12	-35.89	3.25	-	6.99	1.79/1.79
American Funds' The Growth Fund of America	12/1/73	2/28/12	-28.40	7.31	-	10.47	1.44/1.44
American Funds' The New Economy Fund	12/1/83	2/28/12	-31.38	4.11	-	9.34	1.55/1.55
AMG GW&K Small/Mid Cap	6/30/15	3/5/21	-20.40	6.92	-	-10.60	1.96
AMG Renaissance Large Cap Growth	6/3/09	7/27/17	-15.56	9.22	11.47	9.32	1.80/1.93
ClearBridge Mid Cap	9/1/98	2/28/12	-24.78	3.69	-	7.47	1.89/1.90
Clipper Fund	2/29/84	2/28/12	-25.74	1.38	-	7.12	1.85
Diamond Hill Large Cap*	6/29/01	4/30/12	-15.59	5.10	-	9.03	1.69
Domini Impact Equity	6/3/91	2/28/12	-23.24	6.24	-	7.65	1.94/2.19
Harbor Capital Appreciation	12/29/87	2/28/12	-34.37	8.57	-	11.01	1.79/1.85
Harbor Large Cap Value	12/29/87	2/28/12	-18.16	5.91	-	10.09	1.83/1.86
Janus Henderson Mid Cap Value	7/6/09	5/31/12	-9.76	2.50	-	6.95	1.66
Janus Henderson Triton*	7/6/09	5/31/12	-27.15	3.65	-	9.33	1.80
JPMorgan Large Cap Growth	2/28/92	2/28/12	-22.75	13.94	-	12.86	1.58/1.66
JPMorgan US Equity	9/10/01	2/28/12	-15.22	9.43	-	11.16	1.58/1.61
Neuberger Berman Genesis	9/27/88	2/28/12	-18.75	6.18	-	8.24	2.13
Royce Opportunity	11/19/96	2/28/12	-22.70	4.29	-	8.29	2.22
Royce Smaller-Companies Growth	6/14/01	2/28/12	-37.88	2.57	-	6.05	2.30/2.55
Royce Special Equity	5/1/98	2/28/12	-9.74	2.17	-	5.34	2.25
T. Rowe Price Instl Emerging Mkts Equity*	10/31/02	2/28/12	-34.07	-4.67	-	-0.18	2.14
T. Rowe Price Instl Large Cap Growth	10/31/01	2/28/12	-31.86	8.69	-	12.00	1.69
Vanguard Energy	5/23/84	4/27/17	13.22	-2.11	-1.45	-1.38	1.47
Vanguard Health Care	11/12/01	4/27/17	-8.23	6.16	11.10	6.82	1.39

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Please see last page for important information about fee waivers and expense reimbursements.

* This investment is closed to new investors.

Returns as of 09/30/22	Underlying fund Inception date	Inception date	Variable investments				Expense ratio (%) ¹ (Net/Gross)
			Total returns (%)	Average annual total returns (%)			
			1 year	5 year	10 year	Lifetime	
Vanguard International Explorer	11/4/96	2/28/12	-38.07	-5.90	-	2.14	1.54
Vanguard Mid Cap Index	5/21/98	2/28/12	-20.40	5.44	-	8.67	1.19
Vanguard Precious Metals & Mining	5/23/84	2/28/12	-4.49	-0.02	-	-6.64	1.50
Vanguard Small Cap Index	10/3/60	2/28/12	-21.64	4.18	-	8.06	1.19
Vanguard Total International Stock Index	4/29/96	2/28/12	-26.06	-1.83	-	1.72	1.25
Vanguard Total Stock Market Index	4/27/92	2/28/12	-18.94	7.32	-	9.95	1.18
Growth and income							
American Beacon Large Cap Value	7/17/87	2/28/12	-	-	-	-	1.74/1.74
American Funds Developing World Growth and Income	2/3/14	2/3/14	-34.35	-3.88	-	-1.69	1.91/1.91
American Funds Growth & Income Portfolio	5/18/12	5/31/12	-18.81	3.73	-	7.01	1.47/1.47
American Funds' American Mutual Fund	2/21/50	2/28/12	-5.76	6.21	-	8.82	1.41/1.41
American Funds' Capital World Growth And Income	3/26/93	2/28/12	-22.87	1.89	-	5.79	1.56/1.56
American Funds' Fundamental Investors	8/1/78	2/28/12	-18.94	5.24	-	9.16	1.42/1.42
American Funds' International Growth & Income Fund	10/1/08	2/28/12	-26.29	-1.59	-	2.19	1.68/1.68
American Funds' The Investment Company Of America	1/1/34	2/28/12	-17.90	5.21	-	8.86	1.41/1.41
American Funds' Washington Mutual Investors Fund	7/31/52	2/28/12	-9.33	7.07	-	9.70	1.40/1.40
Causeway International Value	10/26/01	2/28/12	-24.20	-3.25	-	1.67	2.01/2.05
T. Rowe Price Instl Large Cap Value	3/31/00	2/28/12	-10.23	4.74	-	8.69	1.69
Vanguard 500 Index	8/31/76	2/28/12	-16.47	7.96	-	10.36	1.18
Equity income							
American Funds Conservative Growth and Income Portfolio	5/18/12	5/31/12	-11.67	2.13	-	4.66	1.44/1.44
American Funds' Capital Income Builder	7/30/87	2/28/12	-11.78	1.23	-	4.15	1.40/1.40
American Funds' The Income Fund Of America	12/1/73	2/28/12	-9.96	3.20	-	5.86	1.40/1.40
Vanguard Real Estate Index	5/13/96	2/28/12	-19.63	1.92	-	5.51	1.26
Balanced							
American Funds Global Balanced	2/1/11	2/28/12	-19.87	0.41	-	3.41	1.62/1.62
American Funds Moderate Growth and Income Portfolio	5/18/12	5/31/12	-16.75	3.05	-	6.15	1.47/1.47
American Funds' American Balanced	7/26/75	2/28/12	-14.12	3.95	-	6.75	1.39/1.39
Pax Sustainable Allocation	8/10/71	2/28/12	-17.71	4.02	-	5.21	1.78
PIMCO All Asset	4/30/08	2/28/12	-15.87	1.42	-	2.23	2.03/2.14
Vanguard Wellington	7/1/29	4/27/17	-15.46	4.26	6.57	4.78	1.30
Bond							
American Funds Corporate Bond Fund	12/14/12	9/30/16	-19.12	-0.70	-	-0.44	1.45/1.46
American Funds Emerging Markets Bond Fund	4/22/16	9/30/16	-21.83	-2.80	-	-1.25	1.69/1.69
American Funds Inflation Linked Bond Fund	12/14/12	1/23/15	-13.25	1.01	-	0.75	1.44/1.44
American Funds Strategic Bond Fund	3/18/16	9/30/16	-15.81	0.75	-	0.75	1.46/1.46
American Funds' American High-Income Trust	2/19/88	2/28/12	-12.54	1.44	-	3.00	1.44/1.44
American Funds' Capital World Bond Fund	8/4/87	2/28/12	-23.40	-3.54	-	-1.44	1.62/1.62
American Funds' The Bond Fund Of America	5/28/74	2/28/12	-14.87	-0.55	-	0.61	1.34/1.34
American Funds' US Government Securities Fund	10/17/85	2/28/12	-12.64	-0.68	-	-0.01	1.36/1.36
Baird Aggregate Bond	9/29/00	2/28/12	-16.22	-1.22	-	0.60	1.44
Calvert Bond	3/31/00	2/28/12	-14.93	-0.76	-	0.83	1.67/1.68
Harbor Core Plus	12/29/87	2/28/12	-15.79	-1.18	-	0.52	1.52/1.53
Janus Henderson High Yield	12/29/95	5/31/12	-18.22	-0.44	-	2.50	1.76
JPMorgan Core Bond	5/31/91	2/28/12	-14.28	-0.77	-	0.38	1.48/1.49
Metropolitan West Total Return Bond	3/31/97	2/28/12	-17.27	-1.31	-	0.72	1.58
PIMCO Commodity Real Return Strategy	4/30/08	2/28/12	3.62	6.38	-	-3.08	1.90/2.02
PIMCO Diversified Income	4/30/08	2/28/12	-18.59	-1.35	-	1.70	1.89
PIMCO Emerging Markets Local Currency and Bond	5/30/08	2/28/12	-17.20	-3.73	-	-2.96	2.36
PIMCO Total Return	5/11/87	2/28/12	-16.61	-1.42	-	0.41	1.60
Vanguard Inflation-Protected Securities	6/29/00	4/27/17	-12.54	0.69	-0.25	0.53	1.24
Vanguard Intermediate-Term Treasury	10/28/91	4/27/17	-12.73	-0.99	-0.44	-0.89	1.24
Vanguard Total Bond Market Index	12/11/86	2/28/12	-15.63	-1.38	-	-0.05	1.19

Fixed

Fixed Account

Rate: 0.20% guaranteed interest rate (annualized) for calendar quarter ending 12/31/22

Retirement target date

American Funds 2010 Target Date Retirement Fund	2/1/07	2/28/12	-12.26	1.81	-	3.88	1.42/1.42
American Funds 2015 Target Date Retirement Fund	2/1/07	2/28/12	-13.41	1.99	-	4.31	1.43/1.43
American Funds 2020 Target Date Retirement Fund	2/1/07	2/28/12	-14.17	2.23	-	4.85	1.44/1.44
American Funds 2025 Target Date Retirement Fund	2/1/07	2/28/12	-15.82	2.78	-	5.77	1.45/1.45
American Funds 2030 Target Date Retirement Fund	2/1/07	2/28/12	-17.36	3.24	-	6.46	1.47/1.47
American Funds 2035 Target Date Retirement Fund	2/1/07	2/28/12	-19.07	3.98	-	7.06	1.49/1.49
American Funds 2040 Target Date Retirement Fund	2/1/07	2/28/12	-20.49	4.15	-	7.25	1.50/1.50

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			1 year	5 year	10 year	Lifetime		
American Funds 2045 Target Date Retirement Fund	2/1/07	2/28/12	-21.11	4.17	-	7.30	1.51/1.51	
American Funds 2050 Target Date Retirement Fund	2/1/07	2/28/12	-21.90	4.12	-	7.30	1.51/1.51	
American Funds 2055 Target Date Retirement Fund	2/1/10	2/28/12	-22.48	3.96	-	7.20	1.52/1.52	
American Funds 2060 Target Date Retirement Fund	3/27/15	3/27/15	-22.66	3.92	-	5.19	1.52/1.52	
American Funds 2065 Target Date Retirement Fund	3/27/20	3/27/20	-22.65	-	-	8.88	1.52/1.58	

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. For Non-American Funds, visit the website for the firm managing the applicable investment. For an investment offered through a group annuity, some of this information may differ and can be obtained from a financial professional.

The Fixed Account is offered through a group annuity issued by Empower Annuity Insurance Company of America; or, in New York, by Empower Life & Annuity Insurance Company of New York. The Fixed Account provides a guarantee of principal and a guaranteed quarterly interest rate. The interest rate can be reset on a quarterly basis, after which the rate is guaranteed for the entire quarter. The entire general account assets of the insurer back these guarantees.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Nondiversified funds have the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. See the applicable prospectus for details.

Allocations may not achieve investment objectives. The portfolios' risks are directly related to the risks of the underlying funds.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

For the funds listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds 2065 Target Date Retirement Fund (expiration: 1/1/2023)

- American Funds International Vantage Fund (expiration: 5/1/2023)

- American Funds Corporate Bond Fund (expiration: 8/1/2023)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please see capitalgroup.com for more information. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

¹ Expense ratios are as of each fund's prospectus available at the time of publication.

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The Fixed Account credits interest daily on a portfolio basis. The credited interest rate may change or stay the same each quarter. The quarterly credited rate applies to all money deposited in the Plan Sponsor's Fixed Account, regardless of when it was deposited. The current interest rate may be obtained by calling (800) 421-6019 or by contacting your plan's financial professional.

Information about investments other than the American Funds is provided by Empower Annuity Insurance Company of America; or, in New York, by Empower Life & Annuity Insurance Company of New York. The investment results shown may not be copied or distributed, and neither Empower Annuity Insurance Company of America nor Empower Life & Annuity Insurance Company of New York can guarantee them to be accurate, complete or timely. Neither Empower Annuity Insurance Company of America nor Empower Life & Annuity Insurance Company of New York nor its content providers are responsible for any damages or losses arising from any use of this information. Results for the American Funds have been calculated by Empower Annuity Insurance Company of America.

RecordkeeperDirect-Multifund investments are offered through a group fixed and variable deferred annuity ("group annuity") issued by Empower Annuity Insurance Company of America, Corporate Headquarters: Greenwood Village, CO; or, in New York, by Empower Life & Annuity Insurance Company of New York, Home Office: NY, NY. RecordkeeperDirect-Multifund is not available to 403(b), SEP or SIMPLE IRA plans, and is closed to new plans.

Because the plan offers investments in addition to the American Funds, the variable investments' underlying classes may vary. The prospectuses of the underlying funds also contain details about specific investment risks and key financial data, such as fees and expenses. Prospectuses, if applicable, can be obtained from the plan's financial professional.

Variable investment results are based upon a single investment at the beginning of the period being reported and retained throughout the period. The operating expenses of the underlying funds are for institutional classes only. For more information, visit capitalgroup.com.