

# American Funds Insurance Series® - Asset Allocation Fund

Asset allocation

Class 1 shares

VIAA

Q2 fund fact sheet

Data as of June 30, 2024, unless otherwise noted



CAPITAL GROUP® | AMERICAN FUNDS®

## Key information

### Objective:

The fund's investment objective is to provide high total return (including income and capital gains) consistent with preservation of capital over the long term.

### Distinguishing characteristics:

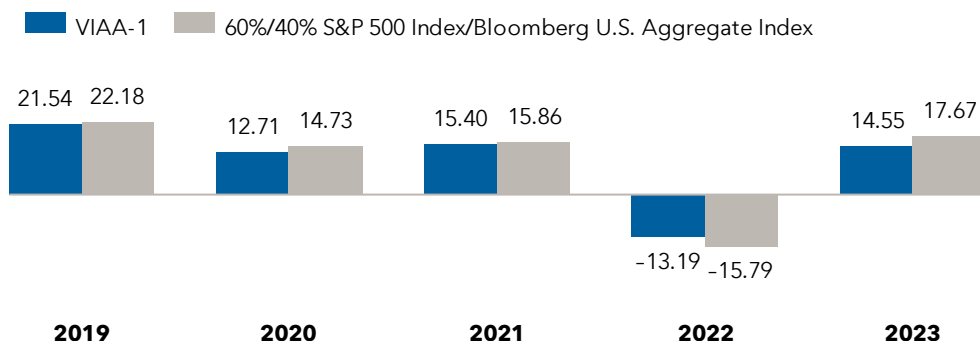
Varies its mix of stocks, bonds and cash, over time, to adapt to market conditions. Invests in a diversified mix of stocks and bonds, including lower rated bonds.

### Non-U.S. holdings:

Up to 15% of assets may be invested in equity securities from outside the U.S., and up to 5% of the fund's assets may be invested in debt securities of issuers outside the U.S.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. The variable annuities and life insurance contracts that use the series' funds contain certain fees and expenses not reflected here. Prices and returns will vary, so investors may lose money. If such fees and expenses had been deducted, results would have been lower. For results reflecting contract-level fees and expenses, contact the insurance company that issues your contract or visit its website. For current information and month-end results, visit [capitalgroup.com/afis](http://capitalgroup.com/afis).

## Calendar-year total returns (%)



## Investment results

Data for periods ended 06/30/2024 (%)	Cumulative total returns <sup>5,6</sup>			Average annual total returns <sup>5,7</sup>			
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
<b>VIAA-1 at net asset value (NAV)</b>	2.34	9.59	17.24	4.49	8.97	8.06	8.56
60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index	2.60	8.70	15.42	4.84	9.01	8.38	8.56
Morningstar US Insurance Allocation--50% to 70% Equity Category Average	1.08	6.76	12.93	2.32	6.57	6.11	7.16

Fund's annualized 30-day SEC yield: 2.40 (at NAV as of 06/30/2024)

## Key facts

Inception date	08/01/1989
CUSIP	030372 60 1
Assets (millions)	\$26,926.80
12-month distribution rate <sup>1</sup>	2.21%
Morningstar category	Moderate Allocation

## Key statistics

Companies/Issuers	794
Average yield to maturity	5.49%
Effective duration (years)	5.74

## Expenses (%)

Expense ratio (gross) <sup>2</sup>	0.30
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## Risk measures

	10 years
Standard deviation	10.76
Beta	1.05
R-squared	95%

## Asset mix (%)

U.S. Equities	57.2
Non-U.S. Equities	11.1
U.S. Bonds	26.7
Non-U.S. Bonds	2.0
Cash & Equivalents <sup>3,4</sup>	3.1
Total	100%

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Geographic breakdown (%)	
United States	83.9
Europe	5.5
Asia & Pacific Basin	2.6
Other (Including Canada & Latin America)	4.9
Cash & equivalents <sup>4</sup>	3.1
Total	100%
Top equity holdings (%)	
Broadcom	5.5
Microsoft	3.8
Meta Platforms	2.9
Alphabet	2.5
TSMC	2.5
Eli Lilly	2.2
UnitedHealth Group	1.8
Vertex Pharmaceuticals	1.8
Canadian Natural Resources	1.8
Booking Holdings Inc	1.6

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com/afis](http://capitalgroup.com/afis).

1. The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.
2. Expense ratios are as of each fund's prospectus available at the time of publication.
3. Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.
4. Includes cash, short-term securities, other assets less liabilities, accruals, derivatives and forwards. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. Index and/or average lifetime is based on inception date of the fund.

American Funds Insurance Series serves as an underlying investment option for multiple insurance products, including variable annuity contracts and variable life insurance policies. Availability of funds will vary based on the insurance contract offered.

Capital Client Group, Inc.

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**Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Standard Deviation:** Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Bond Statistic Average Yield to Maturity:** A bond's total return if held to maturity and no default occurs or options are exercised. Assumes coupons are paid on time and accounts for their present value. Assumes principal is returned at maturity. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **R-Squared:** R-squared is a measure of the correlation between a particular return and that of a benchmark index. A measure of 100 indicates that all of the return can be explained by movements in the benchmark. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **Beta:** Beta relatively measures sensitivity to market movements over a specified period of time. The beta of the market (represented by the benchmark index) is equal to 1; a beta higher than 1 implies that a return was more volatile than the market. A beta lower than 1 suggests that a return was less volatile than the market. Generally the higher the R-squared measure, the more reliable the beta measurement will be. **60%|40% S&P 500 Index|Bloomberg U.S. Aggregate Index:** 60%|40% S&P 500 Index|Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly. S&P 500 Index is a market- capitalization-weighted index based on the results of approximately 500 widely held common stocks. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.