

# New Perspective Fund®

Fiscal year-end summary: 9/30/23

Growth fund



CAPITAL GROUP® | AMERICAN FUNDS®

The fund offers a time-tested investment strategy of multinational companies focused on growth opportunities in global markets.

Ticker symbols: A shares: ANWPX C shares: NPFCX F-1 shares: NPFFX F-2 shares: ANWFX F-3 shares: FNPFX R-3 share: RNPCX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

## Global opportunities

The fund invests chiefly in multinational or global companies that have a meaningful share of their sales and operations outside their home countries. Some of the largest and most successful companies are based overseas, as of 9/30/23:

- 7 of the 10 largest mining companies
- 3 of the 10 largest electronic companies
- 4 of the 10 largest chemical companies

## Company-by-company approach

The fund's portfolio managers focus on companies – not countries or regions. They rely on in-depth global research to find companies with sound management teams and sustainable competitive advantages. As of its fiscal year-end on 9/30/23, the fund's portfolio included investments in 277 companies based in 27 countries.

## Consistent results

The fund's consistent long-term results over its lifetime have helped it rank first among the six funds in the fund's Global Lipper category.

Lifetime (since 3/13/73)	1 of 6
10 years	32 of 479
Five years	68 of 721
One year	310 of 914

Source: Lipper, based on 9/30/23 total returns.

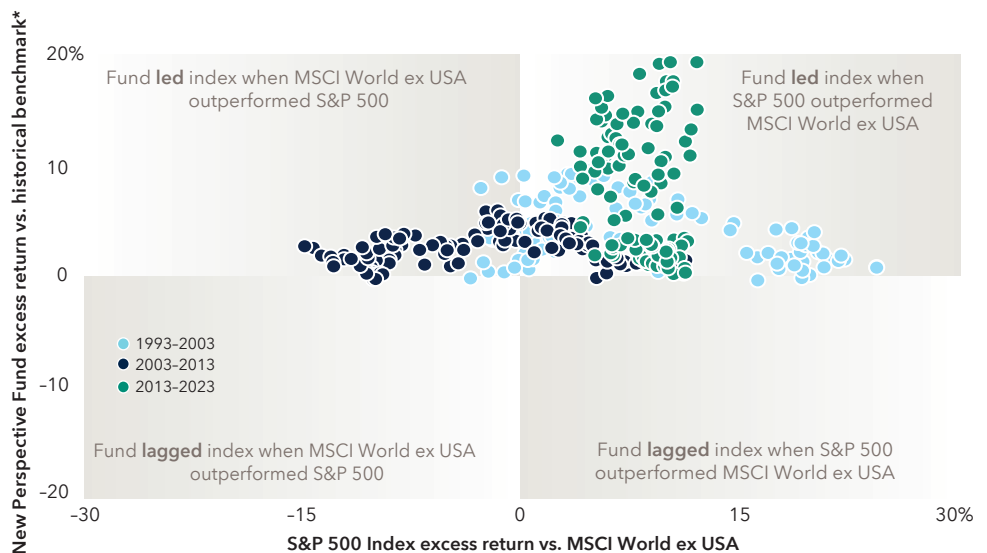
## Flexibility is the new diversification

With its ability to identify companies that can benefit from long-term trends and market shifts, New Perspective Fund has been able to navigate and gain from changes in global trade patterns. The fund's global flexibility has been additive regardless of market environment – it has shown the ability to generate excess returns whether or not U.S. stocks or international equities were in favor.

Global flexibility remains a crucial consideration when constructing resilient portfolios. As market conditions fluctuate, country of domicile becomes an even less effective way to evaluate companies. Those seeking diverse global opportunities may want to consider a fund like NPF with flexible mandates that allow their managers to choose from the best companies – no matter where they are located.

## U.S. versus non-U.S.: Three decades of consistent excess returns (%)

Rolling 3-year (on a monthly basis) excess returns over a 30-year period (10/31/93-9/30/23)



\*Reflects the results of New Perspective Fund's current and former benchmark indexes: MSCI All Country World Index, October 2011–present; MSCI World Index, fund inception – September 2011. Results reflect dividends net of withholding taxes.

Sources: Morningstar, Capital Group. As of September 30, 2023. The indexes are unmanaged and, therefore, have no expenses. There have been periods when the fund has lagged the index. Past results are no guarantee of results in future periods.

The rankings do not reflect the effects of sales charges, account fees or taxes. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to [capitalgroup.com](http://capitalgroup.com) for more information.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## Experienced portfolio management

The fund's ten portfolio managers each manage a portion of fund assets independently and have a median 31 years of investment industry experience as of the prospectus dated 12/1/23. A group of investment analysts also manages a portion of the fund.



Barbara Burtin  
15 years



Noriko Chen  
33 years



Patrice Collette  
29 years



Brady Enright  
32 years



Kohei Higashi  
28 years



Jody Jonsson  
35 years



Rob Lovelace  
38 years



Anne-Marie  
Peterson  
29 years



Andraz Razen  
25 years



Steve Watson  
36 years

### Geographic breakdown by region

at 9/30/23

United States	51.4%
Europe	27.5
Asia/Pacific Basin	9.3
Other	4.6
Cash & equivalents*	7.2

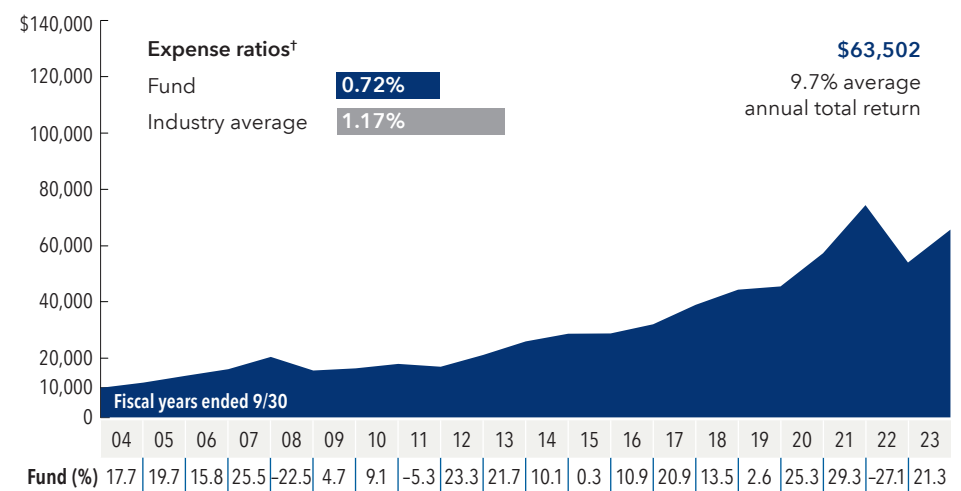
### Industry holdings

at 9/30/23

Semiconductors & semiconductor equipment	8.7%
Pharmaceuticals	8.5
Software	6.8
Hotels, restaurants & leisure	4.9
Interactive media & services	4.5
Other industries	59.4
Cash & equivalents*	7.2

Geographic breakdown and industry holdings are based on the fund's net assets. The fund is managed, so holdings change.

### Results of a hypothetical \$10,000 investment (10/1/03-9/30/23)



Average annual total returns for periods ended 9/30/23 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 14.31%

5 years: 6.74%

10 years: 8.82%

Expense ratio: 0.72%

\*Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

<sup>†</sup> Source for industry average: Lipper Global Funds Average, which represents funds that invest at least 25% of their portfolios in securities traded outside the U.S. and that may own U.S. securities as well. The industry average expense ratio is based on statistics for front-end load funds (excluding funds of funds) for the most recent fiscal year-ends available through 9/30/23. Past results are not predictive of results in future periods.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit [capitalgroup.com](http://capitalgroup.com) for more information.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.**

Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. If used after 12/31/23, this sheet must be accompanied by a current American Funds quarterly statistical update.

The MSCI World ex USA Index is a market capitalization-weighted index that includes large and mid-cap stocks from 22 developed markets, excluding the United States.

New Perspective Fund Historical Benchmarks Index returns reflect the results of the MSCI

World Index from March 13, 1973, through September 30, 2011, and the MSCI All Country World Index, the fund's current primary benchmark, thereafter. **MSCI World Index** is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. **MSCI All Country World Index** is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks.

© 2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.

The S&P 500 ("Index") is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2023 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

American Funds Distributors, Inc.