



**CAPITAL GROUP** | **AMERICAN FUNDS**

# Give your employees the retirement plan they deserve

PlanPremier®-TPA

## Retirement plan proposal

Presented to:

Sample Company

For use with plan sponsors.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.



# Help your employees **achieve their retirement dreams** with your financial professional and a plan from Capital Group, home of American Funds.

Since 1931, our distinctive way of managing money, an emphasis on research, a long-term perspective and recognition of the power of relationships has enabled us to help investors pursue their financial goals.



## Privately owned

We can maintain a **long-term perspective** and do what we think is best for investors.



## Dedicated to investors

Nearly **2.7 million** plan participants count on us to pursue their retirement goals.\*



## A trusted recordkeeper

More than **67,000** businesses and their employees rely on our retirement plan recordkeeping services.\*



## A top asset manager

With more than **\$2.5 trillion** assets under management, we're one of the world's largest investment management organizations.\*

\* As of 12/31/23

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.



## PlanPremier-TPA:

The retirement plan solution you've been looking for

### 1 | Investments

Help participants pursue their goals with the right investments.

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#### Presented to:

Sample Company

### 2 | Plan experience

Our powerful tools can help your plan succeed.

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#### On behalf of:

John Sample  
Sample Company  
(XXX) XXX-XXXX

### 3 | Pricing

Our approach to pricing is designed to be low cost and transparent.

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#### Third-party administrator:

Quality Firm  
(XXX) XXX-XXXX

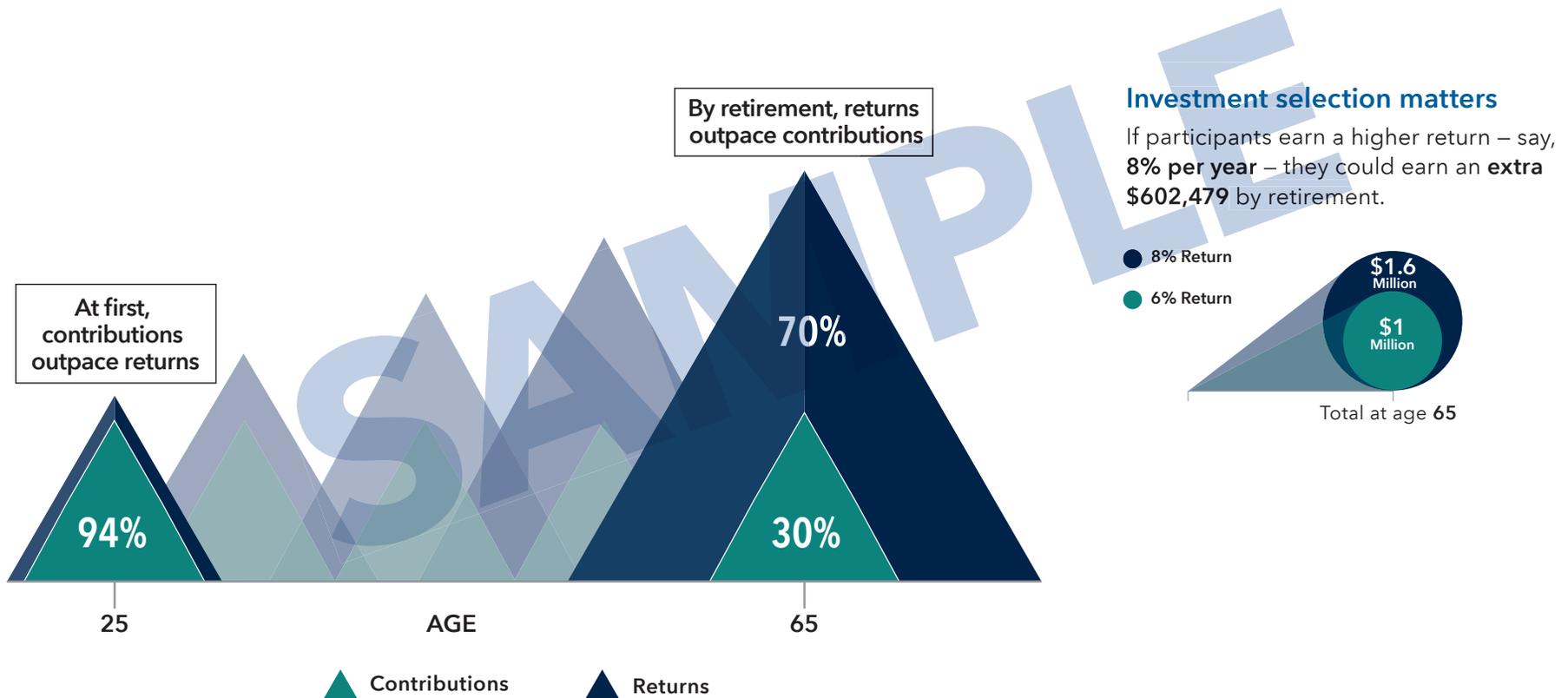
Quality investment options  
can **help participants pursue**  
**a dignified life in retirement**

SAMPLE



# Better retirement outcomes begin with better investments

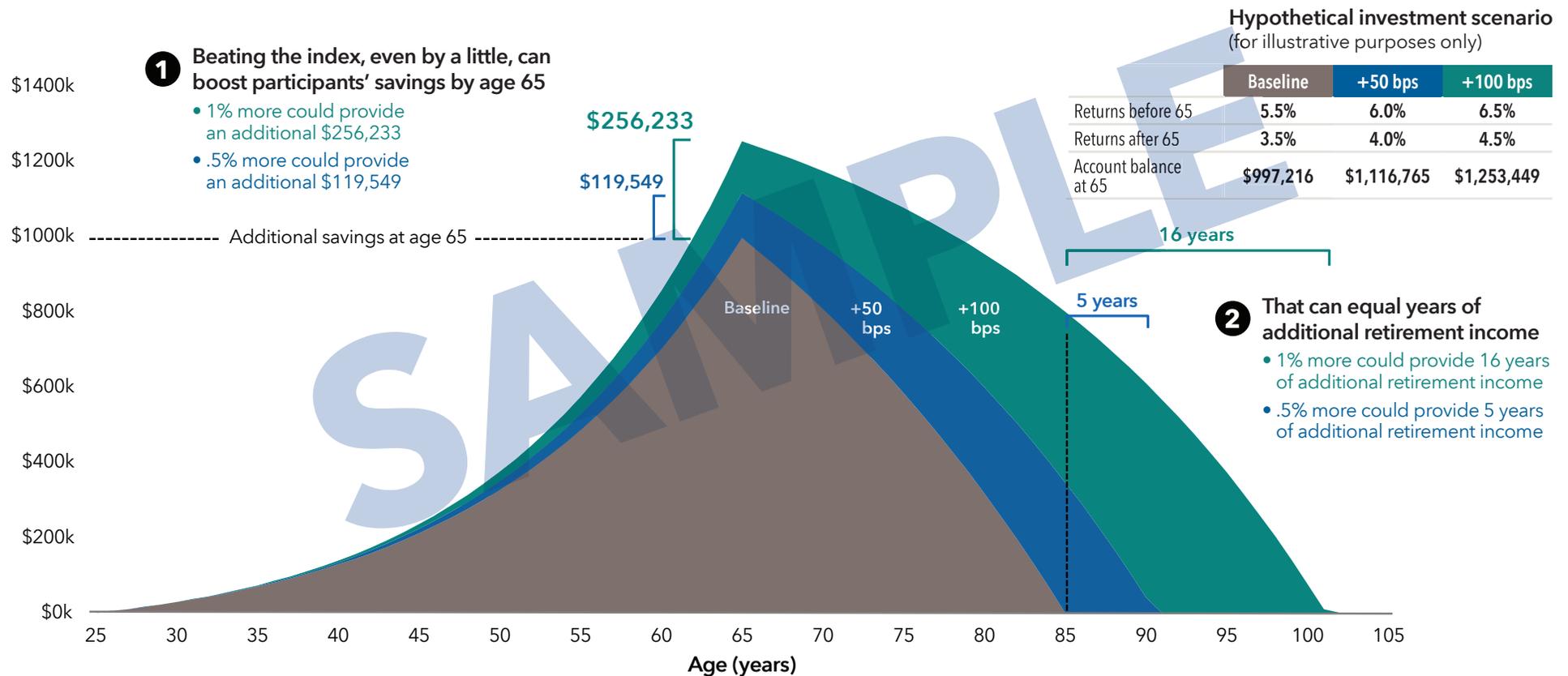
Returns matter more than you may think – At retirement, **70%** or more of a participant's account value may come from returns. Your employees need **quality investments** to help pursue their retirement dreams.



This hypothetical assumes the participant starts investing 10% of their \$40,000 income at age 25 and saves over a 40-year period. And that they continue to contribute 10% each year throughout their career, as their salary increases 3% per year. Total contributions represent \$301,605 at age 65. The demographic assumptions, returns and ending balances are hypothetical and provided for illustrative purposes only, and are not intended to provide any assurance or promise of actual returns and outcomes. Returns will be affected by fees, the management of the investments and any adjustments to the assumed contribution rates, salary or other participant demographic information. Actual results may be higher or lower than those shown. Past results are not predictive of results in future periods. Based on an exhibit by CBS Moneywatch.

# Even a small increase in returns can dramatically improve outcomes

When it comes to saving, **every bit helps**. Active investment managers who have a history of lifetime index-beating results – like Capital Group – may give participant contributions a boost.



Based on a hypothetical scenario: \$45,000 initial salary, 3% annual salary inflation and 10% annual contribution starting at age 25. Withdrawal rate under all three scenarios is 50% of ending salary (\$67,792). For illustrative purposes only. Not intended to portray an actual investment. Returns will be affected by the management of the investments and any adjustments to the assumed contribution rates, salary or other participant demographic information. Actual results may be higher or lower than those shown. Past results are not predictive of results in future periods. The additional years of retirement spending are intended to represent a conservative measure.

Source: Capital Group. The demographic assumptions, returns and ending balances are hypothetical and provided for illustrative purposes only, and are not intended to provide any assurance or promise of actual returns and outcomes. Returns will be affected by the management of the investments and any adjustments to the assumed contribution rates, salary or other participant demographic information. The additional years of retirement spending are intended to represent a conservative measure. Actual results may be higher or lower than those shown. Past results are not predictive of results in future periods. Based on an exhibit from Russell Investments.

# The Capital System™ combines independence and teamwork

We begin by defining a clear investment objective and assembling a team that's best equipped to pursue the opportunities.

## Why it matters

 Broad diversification

 Rigorous risk management

 Consistency with fund objectives

## How it works

Example:  
**New Perspective Fund®**  
A diverse group of portfolio managers and analysts brings complementary investment approaches, experience levels, backgrounds and areas of focus.



 **Research portfolio**  
In most funds, a group of investment analysts also manages a portion of the fund known as the research portfolio.

## Portfolio managers

Each portfolio manager is assigned a portion of the overall assets to manage independently, enabling them to focus on their highest conviction ideas.



**Barbara Burtin**

Experience: 15 years  
Office: Los Angeles



**Noriko Honda Chen**

Experience: 34 years  
Office: San Francisco



**Patrice Collette**

Experience: 29 years  
Office: Luxembourg



**Brady L. Enright**

Experience: 35 years  
Office: San Francisco



**Kohei Higashi**

Experience: 27 years  
Office: Los Angeles



**Jody Jonsson**

Experience: 39 years  
Office: Los Angeles



**Robert W. Lovelace**

Experience: 38 years  
Office: Los Angeles



**Anne-Marie Peterson**

Experience: 29 years  
Office: San Francisco



**Andraz Razen**

Experience: 25 years  
Office: London



**Steven T. Watson**

Experience: 36 years  
Office: Hong Kong

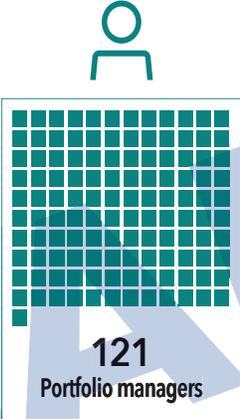
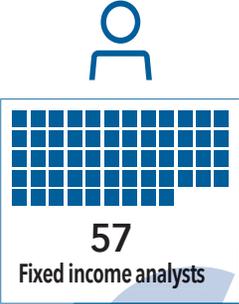
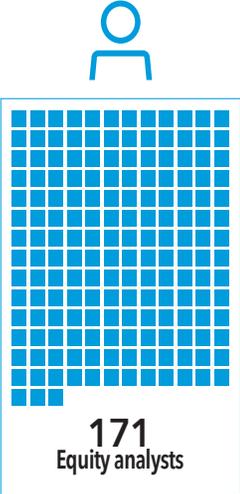
As of December 31, 2023. Portfolio segments do not reflect actual allocations and vary by fund.

# Extensive research is key to pursuing better investment results

Our founder, Jonathan Bell Lovelace, was an investing pioneer whose emphasis on **fundamental research continues to guide us.**

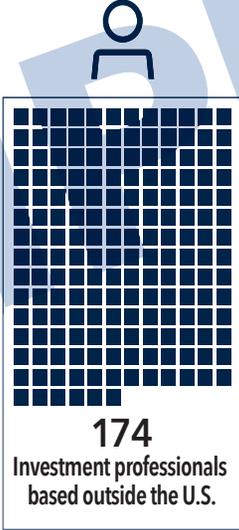
## We've got boots on the ground

We believe that the best way to get to know a company is to know the **people behind the business.**



## And a world of context

Our **global research** effort helps us pursue investor success – wherever it leads.



## Driven by research:

**1931**  
Founded in Los Angeles, our roots go back to the Great Depression.

**1960s**  
We became a global investing trail blazer.

**Today**  
More than a third of our investment professionals live outside the U.S.

As of December 31, 2023.

# A long-term perspective drives everything we do

We believe a long-term investment approach **aligns with important investor goals** like saving for retirement.

**Our culture and compensation structure reinforce our long-term focus**



We reward long-term results  
**5 and 8 years**

The periods of returns that largely determine our portfolio managers' compensation.\*



Our experience works for you  
**28 years**

The average industry experience of our portfolio managers, including an average of 22 years at Capital Group.

As of 12/31/23



Our managers invest alongside you  
**97%**

The American Funds assets that are invested in funds which at least one manager has invested more than \$1 million.

As of 12/31/23

\* Compensation paid to our investment professionals is heavily influenced by results over one-, three-, five- and eight-year periods, with increasing weight placed on each succeeding measurement period to encourage a long-term investment approach.



## **There's power in being private**

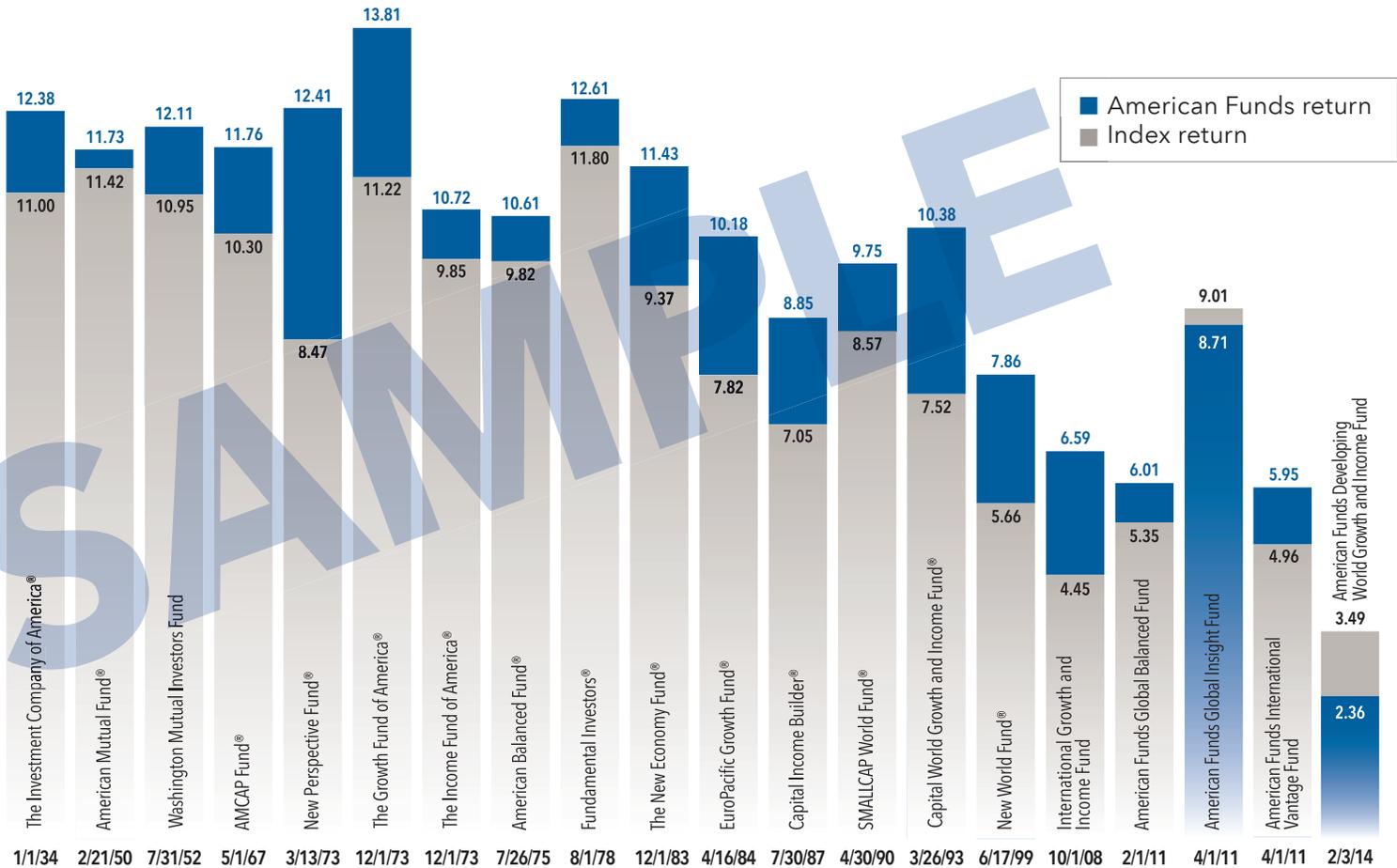
We're not driven by quarterly profits. We can keep investing in the people, technology and infrastructure that we believe will **help generate better outcomes for investors.**

# The value of a patient, focused approach

Nearly all of our equity-focused American Funds have generated **lifetime index-beating results**, even though there have been times when the funds lagged their indexes.

## EXHIBIT DETAILS

- Shows lifetime annual returns of these 20 equity-focused funds as of December 31, 2023, including our first fund that was launched in 1934.
- 1.52% pts:** Average annual excess return for the 806 combined fund years, as of December 31, 2023.\*



Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

\* Time-weighted average annual excess return for all 20 equity-focused American Funds. The equal-weighted average annual excess return is 1.41 percentage points. The time-weighted average gives greater emphasis to those funds that have been in existence longer. For example, this means that the 1.38 percentage-point annualized difference between The Investment Company of America and its benchmark is given proportionally greater weighting in alignment with its over 90 years in existence when calculating the average annual excess return across all 20 funds.

Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/23. Refer to the next page for a list of the indexes used for comparison with each of the American Funds.

# Investment results

Figures shown here and on the following pages are past results for American Funds Class R-6 shares and are not predictive of future results. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit [capitalgroup.com/investor](https://capitalgroup.com/investor).

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower, and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

## Class R-6 shares

Results for periods ended June 30, 2024	Inception date	Total return (%)			Average annual total return (%)		Expense ratios (%)
		1 year	5 years	10 years	Lifetime since inception		
S&P 500 Index	–	24.56	15.05	12.86	–	–	
AMCAP Fund®	5/1/67	24.57	11.90	10.88	11.90	0.34	
American Mutual Fund®	2/21/50	14.08	10.12	9.58	11.76	0.27	
Fundamental Investors®	8/1/78	26.76	13.80	11.94	12.80	0.28	
The Growth Fund of America®	12/1/73	30.67	15.09	13.30	14.02	0.30	
The Investment Company of America®	1/1/34	27.53	14.62	11.57	12.48	0.27	
Washington Mutual Investors Fund	7/31/52	21.52	12.92	11.42	12.19	0.26	
MSCI All Country World Index (ACWI)	–	19.38	10.76	8.43	–	–	
The New Economy Fund®	12/1/83	27.70	11.68	10.93	11.70	0.41	
New World Fund®	6/17/99	11.04	6.77	5.65	7.99	0.57	
MSCI EAFE (Europe, Australasia, Far East) Index	–	11.54	6.46	4.33	–	–	
American Funds International Vantage Fund	4/1/11	7.77	7.00	5.84	6.08	0.56	
MSCI Emerging Markets Index	–	12.55	3.10	2.79	–	–	
American Funds Developing World Growth and Income Fund	2/3/14	5.27	1.72	1.20	2.51	0.76	
MSCI World Index	–	20.19	11.78	9.16	–	–	
American Funds Global Insight Fund	4/1/11	13.25	9.44	8.61	8.95	0.46	
70% MSCI ACWI/30% Bloomberg U.S. Aggregate	–	14.19	7.60	6.47	–	–	
Capital Income Builder®	7/30/87	10.23	6.31	5.26	8.86	0.27	
65% S&P 500/35% Bloomberg U.S. Aggregate	–	16.54	9.77	8.95	–	–	
The Income Fund of America®	12/1/73	10.11	7.15	6.53	10.71	0.27	

# Investment results

## Class R-6 shares

Results for periods ended June 30, 2024	Inception date	Total return (%)			Average annual total return (%)		Expense ratios (%)
		1 year	5 years	10 years	Lifetime since inception		
60% S&P 500/40% Bloomberg U.S. Aggregate	–	15.42	9.01	8.38	–	–	
American Balanced Fund®	7/26/75	16.42	8.83	8.27	10.69	0.25	
60% MSCI ACWI/40% Bloomberg Global Aggregate	–	11.73	5.70	5.01	–	–	
American Funds Global Balanced Fund	2/1/11	10.33	5.63	4.77	6.11	0.48	
EuroPacific Growth Fund Historical Benchmarks Index	–	11.62	5.55	3.84	–	–	
EuroPacific Growth Fund®	4/16/84	10.82	6.05	5.25	10.24	0.47	
New Perspective Fund Historical Benchmarks Index	–	19.38	10.76	8.43	–	–	
New Perspective Fund®	3/13/73	18.99	12.47	10.93	12.52	0.42	
SMALLCAP World Fund Historical Benchmarks Index	–	10.64	7.31	6.23	–	–	
SMALLCAP World Fund®	4/30/90	7.10	7.03	7.64	9.62	0.66	
Capital World Growth and Income Fund Historical Benchmarks Index	–	19.38	10.76	8.43	–	–	
Capital World Growth and Income Fund®	2/26/93	18.47	9.92	7.96	10.55	0.41	
International Growth and Income Fund Historical Benchmarks Index	–	11.62	5.55	3.84	–	–	
International Growth and Income Fund	10/1/08	11.18	6.44	3.93	6.76	0.54	

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results and net expense ratios reflect fee waivers and/or expense reimbursements, without which results would have been lower and expense ratios would have been higher. Visit [capitalgroup.com](http://capitalgroup.com) for more information. For American Funds Global Insight Fund and American Fund International Vantage Fund, Class R-6 shares were first offered on November 8, 2019. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund, adjusted for typical estimated expenses.

Visit [capitalgroup.com](http://capitalgroup.com) for more information on specific expense adjustments and the actual dates of first sale.

# Investment results

## Class R-6 shares

Annual results for monthly rolling 10-year periods since the fund's inception through 12/31/23	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
<b>S&amp;P 500 Index</b>				
AMCAP Fund®	12.75%	10.91%	394 of 560	70%
American Mutual Fund®	11.55	10.71	503 of 767	66
Fundamental Investors®	12.42	11.35	310 of 426	73
The Growth Fund of America®	13.84	11.69	378 of 482	78
The Investment Company of America®	12.13	11.23	648 of 961	67
Washington Mutual Investors Fund	11.83	10.48	546 of 738	74
<b>MSCI All Country World Index (ACWI)</b>				
The New Economy Fund®	11.07	7.92	336 of 361	93
New World Fund®	8.38	6.48	96 of 175	55
<b>MSCI EAFE (Europe, Australasia, Far East) Index</b>				
American Funds International Vantage Fund	6.80	5.51	33 of 33	100
<b>MSCI World Index</b>				
American Funds Global Insight Fund	9.76	9.92	6 of 33	19
<b>70% MSCI ACWI/30% Bloomberg U.S. Aggregate Capital Income Builder®</b>				
	8.95	6.95	245 of 318	77
<b>65% S&amp;P 500/35% Bloomberg U.S. Aggregate</b>				
The Income Fund of America®	10.97	10.44	276 of 482	57

**Bloomberg Global Aggregate Index** represents the global investment-grade fixed income markets. **Bloomberg U.S. Aggregate Index** represents the U.S. investment-grade bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset backed securities. **MSCI All Country World Index (ACWI)** is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and developing country markets. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter. **MSCI ACWI ex USA** is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter. **MSCI EAFE (Europe, Australasia, Far East) Index** is a free float-adjusted, market capitalization-weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes. **MSCI Emerging Markets Index** is a free float-adjusted, market capitalization-weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. **MSCI World Index** is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 20 developed equity markets. Results reflect dividends net of withholding taxes. **S&P 500 Index** is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held common stocks. **EuroPacific Growth Fund Historical Benchmarks Index** reflects the results of the MSCI EAFE Index through 3/31/07 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes. **New Perspective Fund Historical Benchmarks Index** returns reflect the results of the MSCI World Index through 9/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes. **SMALLCAP World Fund Historical Benchmarks Index** returns reflect the results of

# Investment results

## Class R-6 shares

Annual results for monthly rolling 10-year periods since the fund's inception through 12/31/23	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
60% S&P 500/40% Bloomberg U.S. Aggregate American Balanced Fund®	10.82	10.19	313 of 462	68
60% MSCI ACWI/40% Bloomberg Global Aggregate American Funds Global Balanced Fund	6.17	5.86	33 of 35	94
EuroPacific Growth Fund Historical Benchmarks Index EuroPacific Growth Fund®	9.56	6.05	354 of 357	99
New Perspective Fund Historical Benchmarks Index New Perspective Fund®	12.89	9.51	485 of 490	99
SMALLCAP World Fund Historical Benchmarks Index SMALLCAP World Fund®	9.27	8.76	171 of 285	60
Capital World Growth and Income Fund Historical Benchmarks Index Capital World Growth and Income Fund®	9.58	6.09	218 of 250	87
International Growth and Income Fund Historical Benchmarks Index International Growth and Income Fund	5.78	5.03	63 of 63	100

the S&P Global <\$3 Billion Index through 9/30/09 and the MSCI All Country World Small Cap Index, the fund's current primary benchmark, thereafter. Cumulative returns for the S&P Global <\$3 Billion Index include results from the comparative indexes as follows: S&P Global <\$3 Billion (May 2006 to September 2009), S&P Global <\$2 Billion (May 2004 to April 2006), S&P Developed <\$1.5 Billion (January 2000 to April 2004), and S&P Developed <\$1.2 Billion (1990 to 1999). The S&P Global indexes include both developed and developing countries. The S&P Developed indexes (used prior to May 2004) only include stocks in developed countries. MSCI index results reflect dividends net of withholding taxes. **Capital World Growth and Income Fund Historical Benchmarks Index** returns reflect the results of the MSCI World Index through 11/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes. **International Growth and Income Fund Historical Benchmarks Index** returns reflect the results of the MSCI World ex USA Index through 6/30/11 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholdings taxes.

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# Help manage risk with fixed income funds

Bond funds can help investors pursue their retirement goals and be more resilient in market downturns.

## Four roles of fixed income in a balanced portfolio

### Diversification from equities



When stocks struggle, owning bond funds with a low correlation to equities can result in lower portfolio volatility.

### Capital preservation



A fixed income allocation should help protect principal in most market environments.

### Income



Providing dependable income is a central function of a bond allocation.

### Inflation protection



Bonds directly linked to the Consumer Price Index can help to protect an investor's purchasing power.

# Choose the target date series that's best for your employees

Selecting a target date retirement series can be **one of the most important decisions** you make as a plan sponsor.

## ⊕ A convenient option

Each target date fund is designed to be a broad mix of investments, so **participants only need to choose one fund** based roughly on the year they expect to retire and begin taking withdrawals.

## 🏛️ A fiduciary consideration

Target date funds are designed to meet the Department of Labor requirements for a qualified default investment alternative (QDIA), which can **reduce a plan sponsor's investment-related fiduciary liability**.

## Investors often trail the index



**74%**

of 401(k) contributions are projected to flow into target date funds by 2028.

Source: Cerulli Associates, *The Cerulli Report: U.S. Defined Contribution Distribution 2023*.

How much the **average equity investor lagged** the **S&P 500** in returns over a **10-year period**.

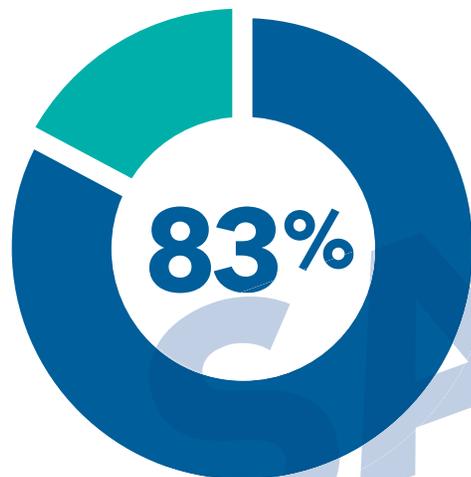
Source: DALBAR, *2024 Quantitative Analysis of Investor Behavior Report*, for the period ending December 31, 2023. The Average Equity Fund Investor is comprised of a universe of both domestic and world equity mutual funds. It includes growth, sector, alternative strategy, value, blend, emerging markets, global equity, international equity, and regional equity funds.

# Consider the American Funds Target Date Retirement Series®

A target date series is only as good as its underlying funds. Our series **combines the American Funds and a distinctive investment approach** to help participants pursue their retirement goals.

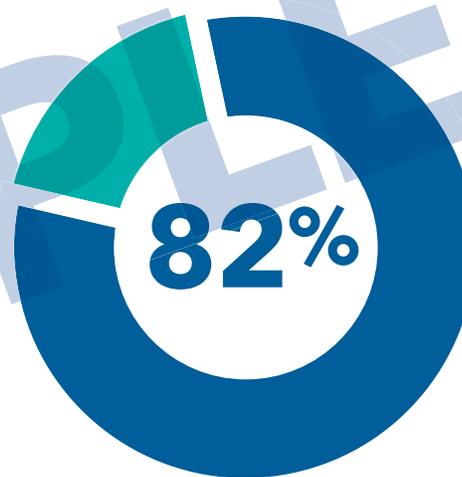
## Results vs. peers

Our underlying funds have outpaced their respective Lipper peer indexes in 83% of rolling 10-year periods.\*



## Results vs. benchmarks

Over their lifetimes, 82% of our underlying funds have outpaced their respective benchmarks.\*



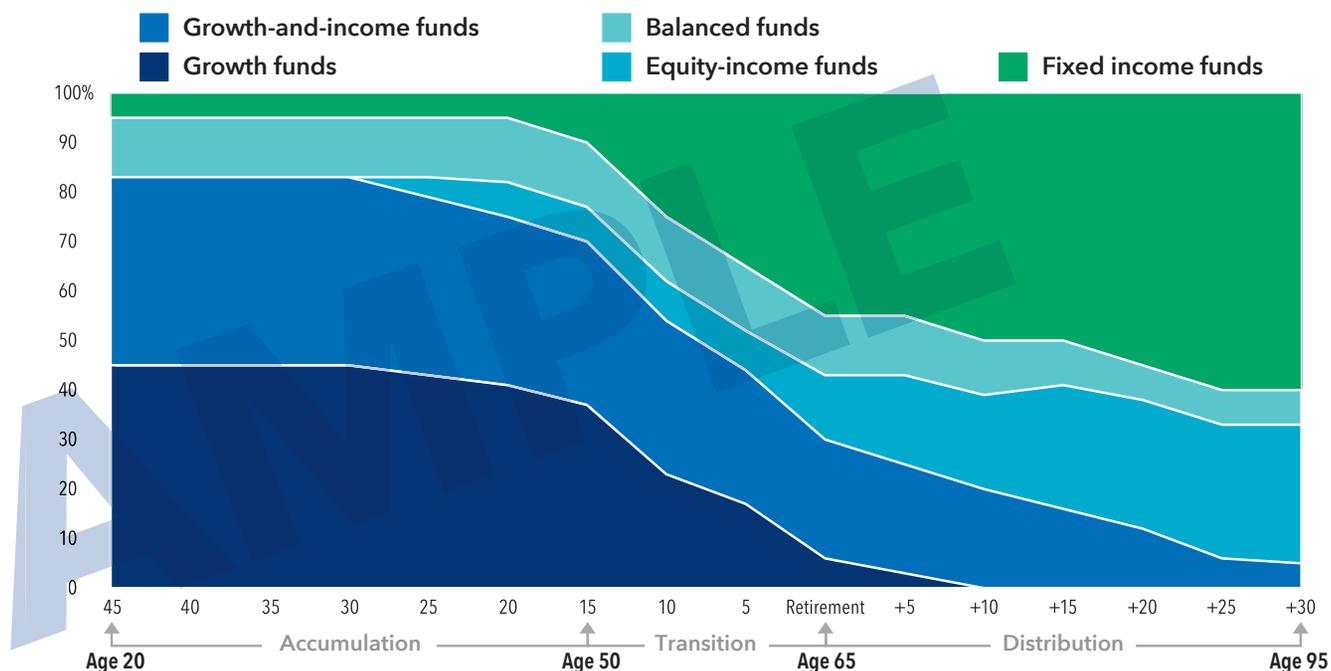
\* Based on Class R-6 share results for rolling monthly 10-year periods through December 31, 2023. Periods covered are the shorter of the fund's lifetime or since the comparable Lipper inception date.

# A different approach for better outcomes

Help your employees **build and preserve wealth** with a well-designed glide path that shifts to meet participants' needs.

## An investment mix that changes over time

- To help participants manage the risk of outliving their savings, our target date approach gradually **shifts the types of equities** in the funds from growth-oriented equities to income-oriented equities.
- This approach – **with a growing emphasis on dividends** – seeks to mitigate market risk while providing income that can help cover the cost of living in retirement.
- Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met.



Target allocations as of December 31, 2023, and are subject to the oversight committee's discretion. Over the course of the year the Series will be implementing changes such as increasing exposure to New World Fund, decreasing American Funds Global Balanced Fund and adding an allocation to American Funds Emerging Markets Bond Fund. For current allocations to the underlying funds, visit [capitalgroup.com](https://www.capitalgroup.com). New target allocations will be reached by December 31, 2024. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year.

# Each fund is a complete portfolio

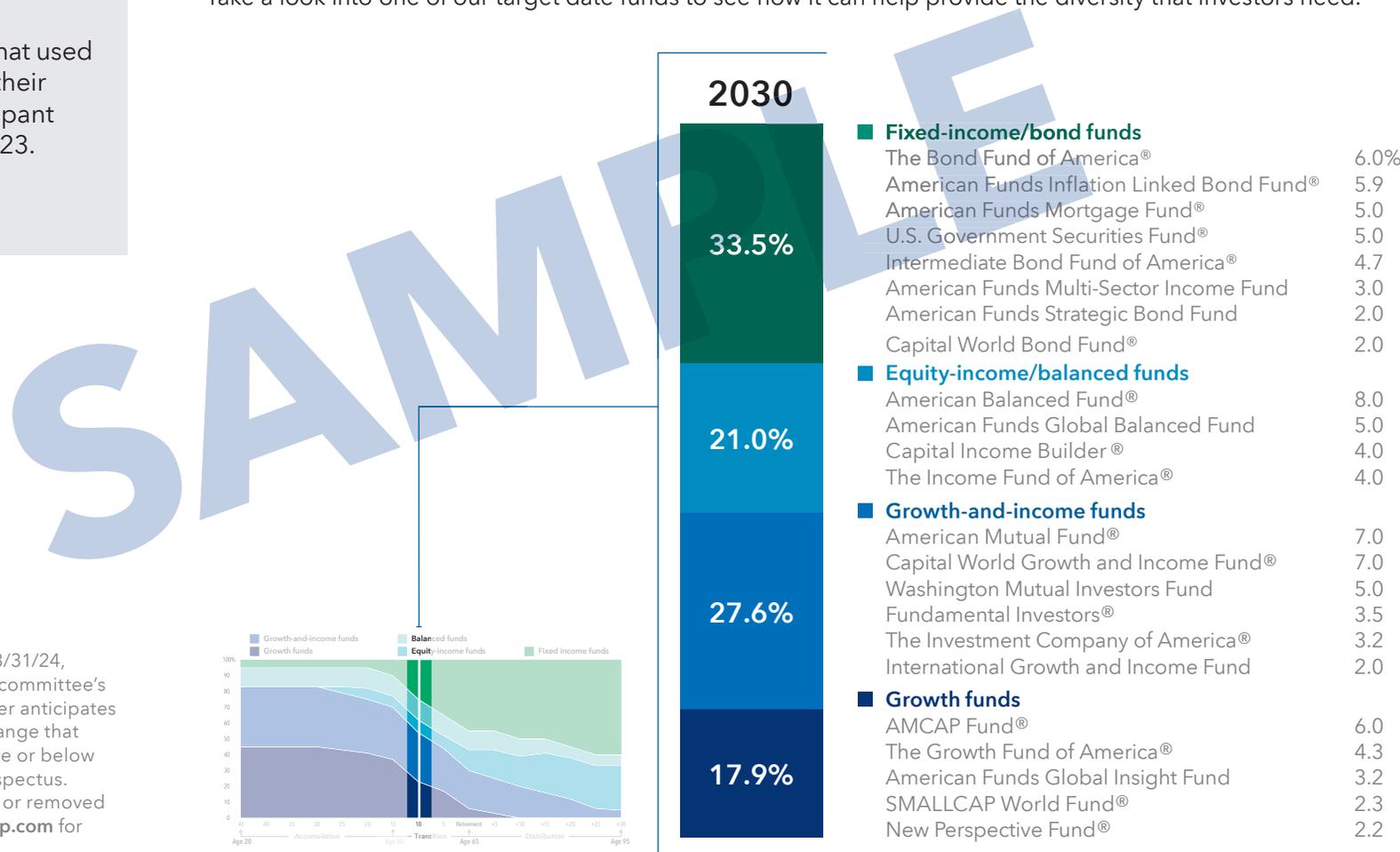
**90%**

The percent of plans that used a target date fund as their default for non-participant directed monies in 2023.

Source: Callan, 2024 Defined Contribution Trends Survey.

## It's a convenient option for participants

Take a look into one of our target date funds to see how it can help provide the diversity that investors need.



The allocations shown are as of 3/31/24, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. Visit [capitalgroup.com](http://capitalgroup.com) for current allocations.

# Allocation of the underlying American Funds in the glide path

Each of our target date funds contains a diverse mix of American Funds that will gradually shift from a more **growth-oriented strategy** to a more **income-oriented focus**.

Fund name	Build wealth										Preserve wealth					
	Accumulation						Transition				Distribution					
	Age 20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	Age 95
	45	40	35	30	25	20	15	10	5	retire	5	10	15	20	25	30
<b>Growth allocation (%)</b>	45	45	45	45	43	41	37	23	17	6	3	-	-	-	-	-
SMALLCAP World Fund	10	10	10	9	8	7	6	4	2	-	-	-	-	-	-	-
New World Fund	4	4	4	4	3	3	2	-	-	-	-	-	-	-	-	-
The New Economy Fund	5	5	5	5	4	4	4	-	-	-	-	-	-	-	-	-
EuroPacific Growth Fund	2	2	2	2	2	2	-	-	-	-	-	-	-	-	-	-
The Growth Fund of America	7	7	7	7	7	7	7	6	4	-	-	-	-	-	-	-
New Perspective Fund	10	10	10	9	9	7	7	3	2	-	-	-	-	-	-	-
AMCAP Fund	7	7	7	7	7	7	7	6	6	3	1	-	-	-	-	-
American Funds Global Insight Fund	-	-	-	2	3	4	4	4	3	3	2	-	-	-	-	-
<b>Growth-and-income allocation (%)</b>	38	38	38	38	36	34	33	31	27	24	22	20	16	12	6	5
International Growth and Income Fund	-	-	-	-	-	-	2	2	2	1	-	-	-	-	-	-
Fundamental Investors	9	9	9	9	8	8	7	6	3	3	3	2	1	-	-	-
Capital World Growth and Income Fund	9	9	9	9	8	8	7	7	7	6	5	5	3	2	-	-
The Investment Company of America	7	7	7	6	5	4	4	4	3	3	3	3	3	2	-	-
Washington Mutual Investors Fund	8	8	8	8	8	7	6	5	5	5	5	4	4	4	2	1
American Mutual Fund	5	5	5	6	7	7	7	7	7	6	6	6	5	4	4	4
<b>Equity-income allocation (%)</b>	-	-	-	-	4	7	7	8	8	13	18	19	25	26	27	28
Capital Income Builder	-	-	-	-	2	3	3	4	4	5	6	6	7	7	7	7
The Income Fund of America	-	-	-	-	2	4	4	4	4	8	12	13	18	19	20	21
<b>Balanced allocation (%)</b>	12	12	12	12	12	13	13	13	13	12	12	11	9	7	7	7
American Funds Global Balanced Fund	6	6	6	6	5	5	5	5	5	4	4	4	2	-	-	-
American Balanced Fund	6	6	6	6	7	8	8	8	8	8	8	7	7	7	7	7
<b>Fixed income allocation (%)</b>	5	5	5	5	5	5	10	25	35	45	45	50	50	55	60	60
American High-Income Trust	-	-	-	-	-	-	-	-	-	3	3	3	-	-	-	-
American Funds Multi-Sector Income Fund	-	-	-	-	-	-	2	3	3	4	4	4	3	-	-	-
Capital World Bond Fund	-	-	-	-	-	-	-	2	2	2	2	2	-	-	-	-
American Funds Inflation Linked Bond Fund	-	-	-	-	-	-	3	5	6	8	8	8	7	6	5	5
American Funds Strategic Bond Fund	-	-	-	-	-	-	-	2	2	3	3	4	4	5	3	-
The Bond Fund of America	-	-	-	-	-	-	-	-	7	8	8	9	10	11	11	9
U.S. Government Securities Fund	5	5	5	5	5	5	5	5	5	5	5	-	-	-	-	-
American Funds Mortgage Fund	-	-	-	-	-	-	-	5	5	6	6	6	7	9	13	13
Intermediate Bond Fund of America	-	-	-	-	-	-	-	3	5	6	6	9	11	13	15	17
Short-Term Bond Fund of America	-	-	-	-	-	-	-	-	-	-	-	5	8	11	13	16

Target allocations as of December 31, 2023, and are subject to the oversight committee's discretion. Over the course of the year the Series will be implementing changes such as increasing exposure to New World Fund, decreasing American Funds Global Balanced Fund and adding an allocation to Emerging Markets Bond Fund. For allocations to the underlying funds, visit [capitalgroup.com](http://capitalgroup.com). New target allocations are expected to be reached by December 31, 2024. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year.

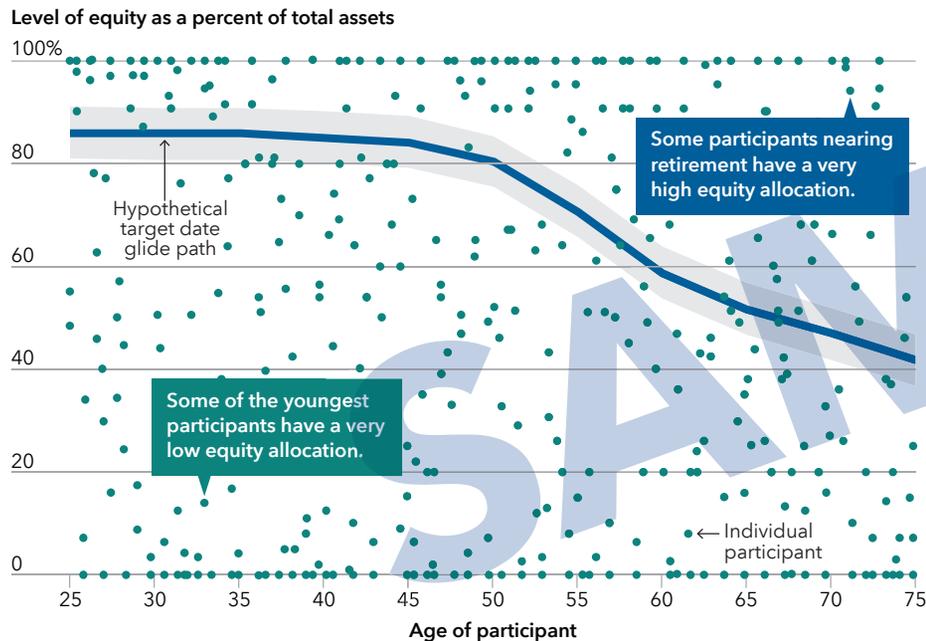
# A target date conversion can lead to better participant outcomes

From easier plan administration to a professionally managed asset mix, a target date conversion can **benefit plan sponsors and participants.**

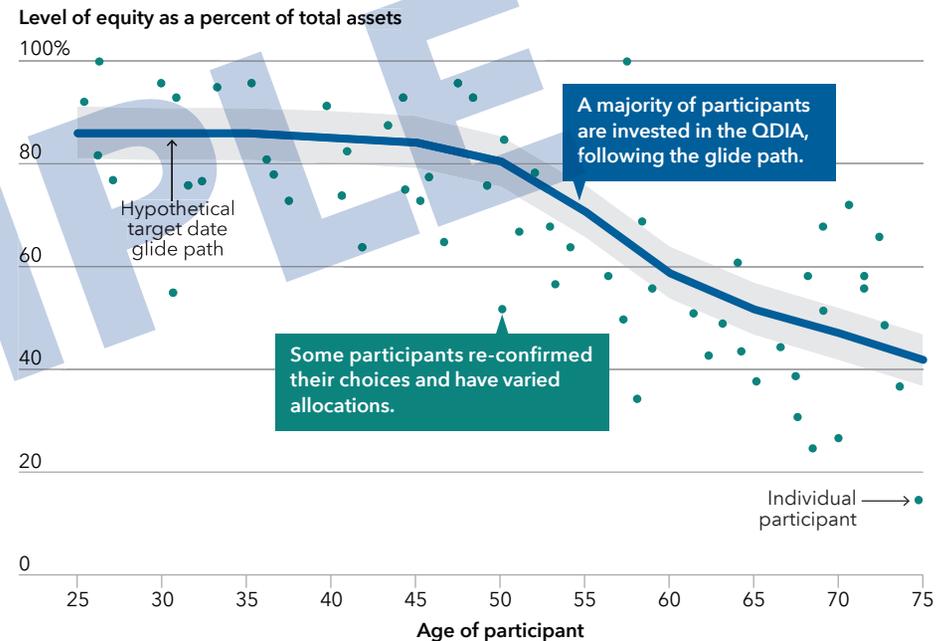
## A target date conversion in action

The charts below demonstrate how a target date conversion for a hypothetical plan can help participants become better allocated.

### Before re-enrollment



### After re-enrollment



# You can build a diverse fund menu that will serve your employees well

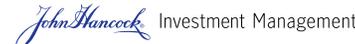
Your plan offers access to the American Funds and investments from other respected investment managers. Here are a selection of the dozens of managers available.\*

To get the most flexibility as you develop your plan lineup, you can select a standard conversion to the American Funds Target Date Retirement Series. Otherwise, Capital Group will serve as a core manager and certain investment selection requirements will apply.



## Optional fiduciary services

Need help selecting and monitoring investments? You can use your choice of any fiduciary services provider.



\* Availability of fund families may depend on the plan's share class.

† Schwab Asset Management™ is the dba name for Charles Schwab Investment Management, Inc. (CSIM).

# Investment disclosure

**Investment results shown in this material assume all distributions are reinvested and reflect applicable fees and expenses.**

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Class R shares are sold without a sales charge.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after May 1, 2009, also include hypothetical returns because those funds' Class R-6 shares sold after the funds' date of first offering. Results for certain funds with an inception date after May 1, 2009, also include hypothetical returns because those funds' Class R-6 shares sold after the funds' date of first offering. For Short-Term Bond Fund of America, shares first sold on November 20, 2009; results prior to that date are hypothetical, except for the period between May 7, 2009, and June 15, 2009, a short period when the fund had shareholders and actual results were calculated. Refer to each fund's prospectus for more information on specific expenses.

Investment results, when applicable, reflect fee waivers and/or expense reimbursements, without which results would have been lower. Expense ratios are as of each fund's prospectus available at the time of the publication. Refer to [capitalgroup.com/investor](http://capitalgroup.com/investor) for month-end results and for more information.

Although the target date portfolios are managed for investors on a projected retirement date time

frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

While not directly correlated to changes in interest rates, the values of inflation linked bonds generally fluctuate in response to changes in real interest rates and may experience

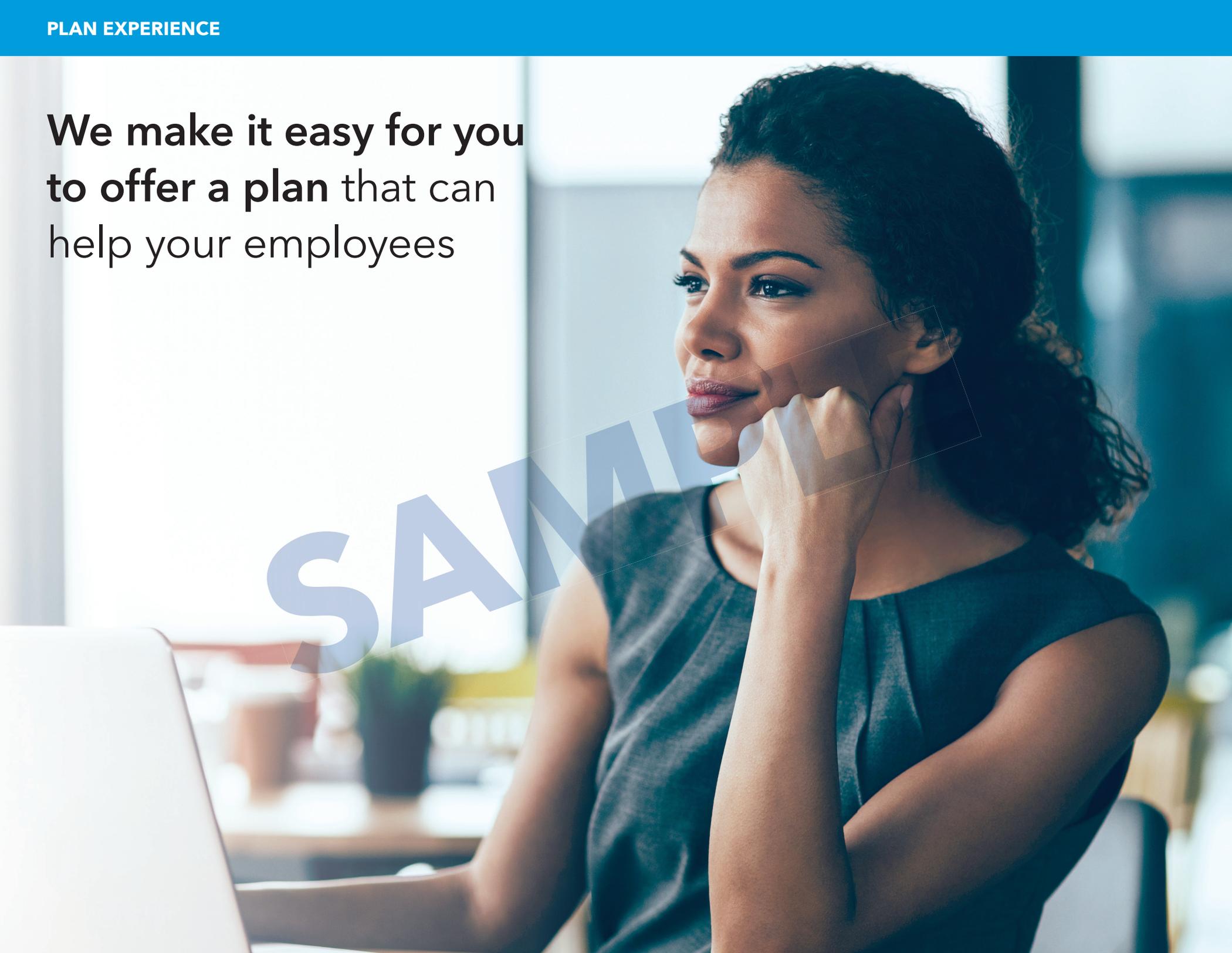
greater losses than other debt securities with similar durations.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds.

For American Funds Strategic Bond Fund, the fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

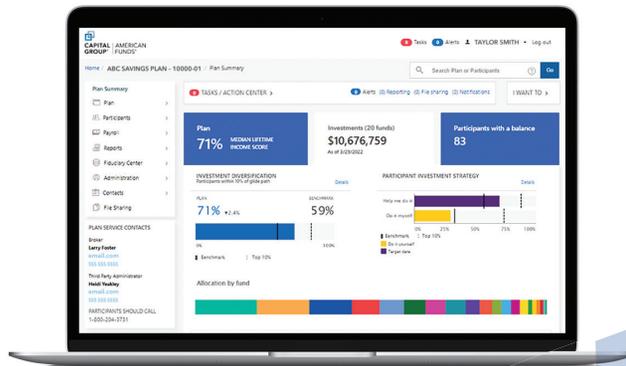
**We make it easy for you  
to offer a plan that can  
help your employees**

SAMPLE

A woman with dark curly hair, wearing a dark blue sleeveless top, is sitting at a desk in an office. She is looking at a laptop screen with a thoughtful expression, resting her chin on her hand. The background is a blurred office environment with large windows and indoor plants. A large, semi-transparent watermark reading "SAMPLE" is overlaid diagonally across the center of the image.

# Manage your plan efficiently with helpful online tools

Our robust plan sponsor website makes it easy to effectively and efficiently manage your plan – and ensure your participants are on track.



Plan sponsor website



Monitor the health of your plan with an interactive dashboard



Access customized plan review and cost reports



Submit contributions and send notices electronically



Facilitate participant distribution kits



Review and approve participant loans and distributions



Get notifications of important messages and tasks



Try the plan sponsor website at [capitalgroup.com/demoPP](https://capitalgroup.com/demoPP)

## Payroll Bridge is simple and secure

Our file sharing system connects with certain payroll providers, including ADP and Ceridian, to simplify contributions and help protect sensitive payroll information through direct transmission of data.

### Here's how it works:

#### Step 1

Transmit payroll to payroll vendor.

#### Step 2

Enter date and contribution total.

#### Step 3

Validate file and confirm contribution total.

That's it. You're done!

# We help make plan administration simple

We have **automated options** for many key tasks, allowing you to spend more time on your business and less time on administration.

## Key report generation



We automatically generate customized plan and investment review reports.



A customized plan review report helps ensure your plan is as effective as it can be.

## Employee tracking



We keep track of key details including participant eligibility, beneficiaries, deferrals and vesting.

## Notice delivery



We can generate and customize a range of notices for your plan – and deliver them by email for free.

## Small balance force-outs



Our automated mandatory distribution service handles the small balances former employees leave behind.

# Enrollment is easy for your employees – and you

With **flexible online enrollment options** and a **customized educational website**, our enrollment process is easy for plan sponsors and participants alike.



Get employees started in just a few simple steps.



We automatically track and notify eligible employees for you.



Employees can visit a customized educational website with direct access to enrollment.



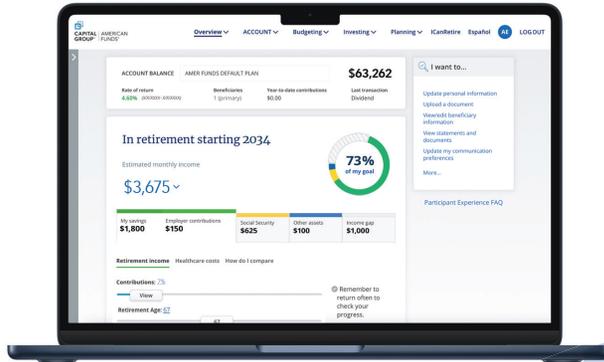
Enrollment is available online or on the mobile app.



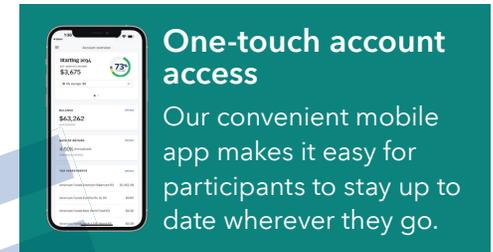
A one-step, Quick enroll feature lets participants get started quickly online or on the app.

# We provide participants with powerful tools for saving

Our **interactive participant resources** – including Spanish-language versions of the website, mobile app, statements and other materials – help your employees think about their savings differently and effectively gauge their progress.



Participant website



## One-touch account access

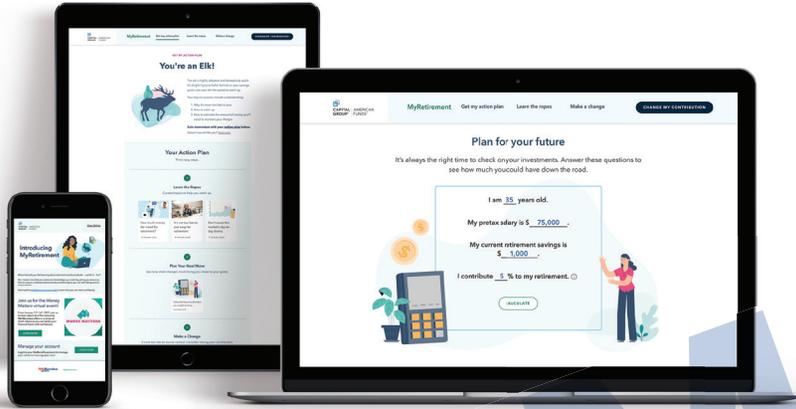
Our convenient mobile app makes it easy for participants to stay up to date wherever they go.



 Try the participant website at [capitalgroup.com/demoPP](https://capitalgroup.com/demoPP)

# Make retirement savings fun for participants

Our ICanRetire® engagement program, shown to increase employee deferrals, can make saving easier and more approachable.



## What's your retirement style?

Participants can get a customized action plan and other tailored content based on their retirement personality.



**Rabbit: AVOIDER**  
No contribution  
Far from retirement



**Fox: SAVVY**  
On top of planning  
Far from retirement



**Lynx: LEARNER**  
Behind on planning  
Far from retirement



**Elk: AVOIDER**  
Behind on planning  
Near retirement



**Owl: SAVVY**  
On top of planning  
Near retirement

### Program features:

- Interactive planning tools
- Simple, easy-to-understand content
- Educational videos and articles
- Accessible from anywhere
- One-click access to/from participant website
- **No additional fee**

**3X** ▲

Instances of enrollment for engaged participants\*

**80%** ▲

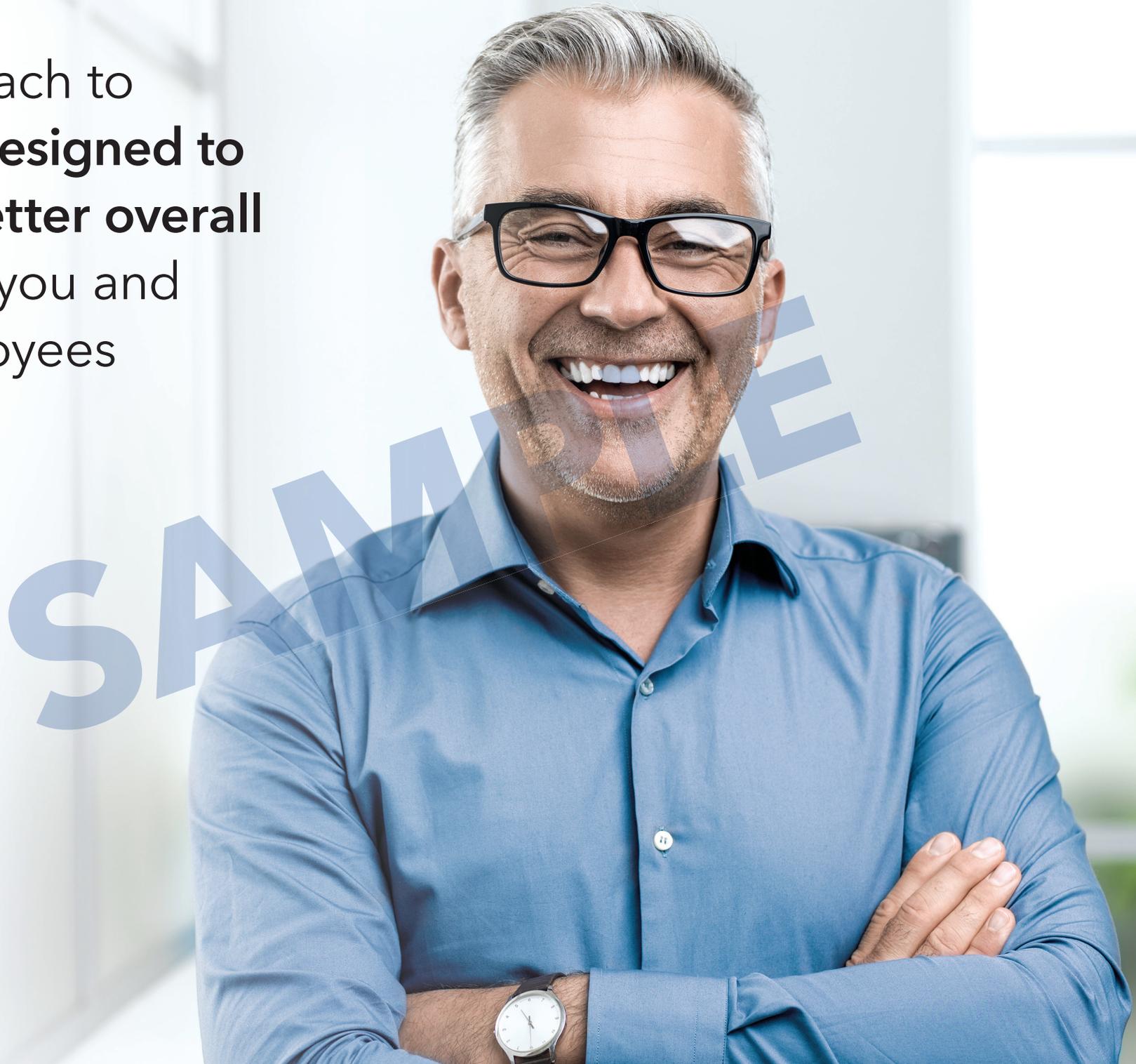
Average deferral rate increase for engaged participants who made a change\*

**2X** ▲

Deferral growth rate for engaged participants compared to industry average\*

\* Engaged participants are defined as participants who visited the ICanRetire website. Enrollment results are from the enrollment program for PlanPremier participants, May to October 2023. Deferral rate increase results are from January to December 2023. Industry average benchmarks were established referencing Vanguard's "How America Saves 2023" report. Deferral rate growth for engaged participants average a percentage increase of 0.2% year over year, compared to the industry average of 0.1%. Program results may vary.

Our approach to pricing is **designed to provide better overall value** – to you and your employees

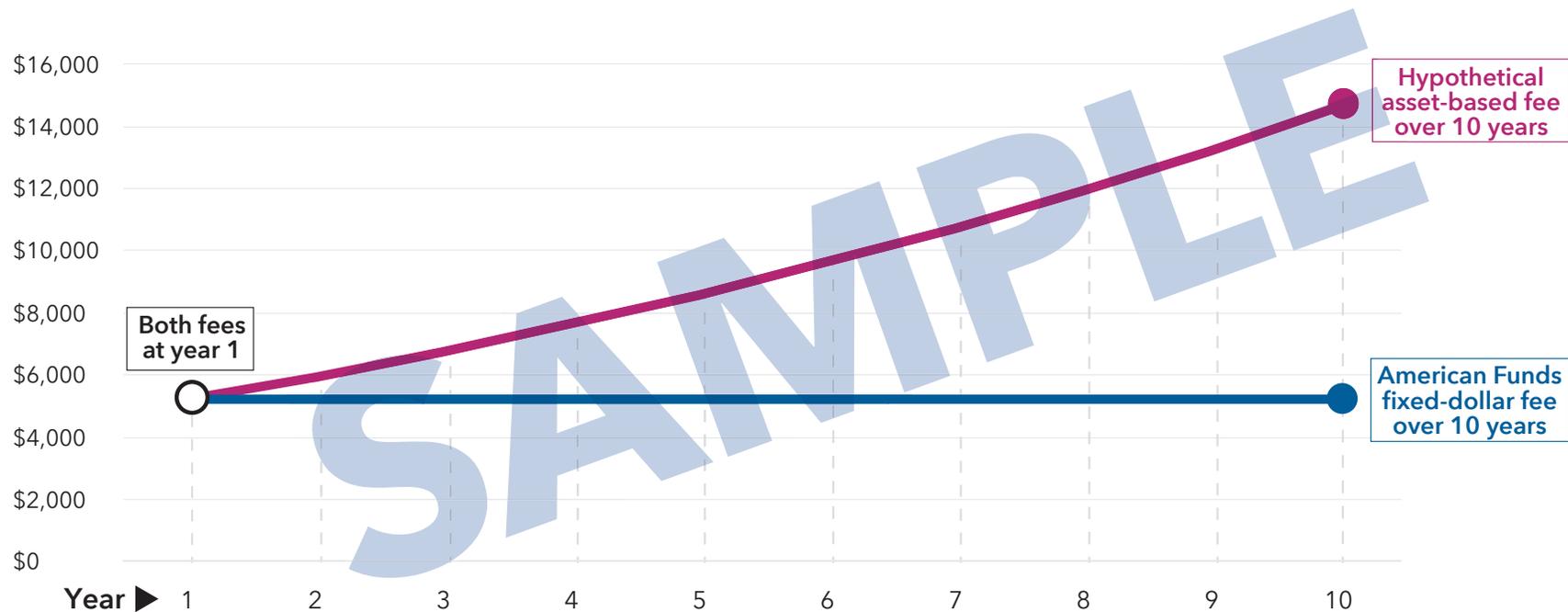


# We aim to deliver high quality at a reasonable price

Our PlanPremier recordkeeping fees are based on the number of plan participants, not on plan assets – so recordkeeping costs don't increase as plan assets grow.

## The advantage of fixed-dollar pricing

American Funds fixed-dollar recordkeeping fee versus a hypothetical fee based on a percentage of assets.



The PlanPremier-TPA recordkeeping fee is based on a plan with \$2.5 million in assets and 50 participants. The hypothetical asset-based fee starts at the same level as the PlanPremier-TPA fee in the first year (\$5,200, or 0.21% of assets) and applies the same 0.21% rate to plan assets with plan contributions of \$150,000 and a growth rate of 8% added at the end of each year starting with year 2.

# A review of PlanPremier pricing

Our **transparent pricing** makes it easier to understand your plan costs and evaluate the value of our recordkeeping solutions.

This chart is intended to give you a basic explanation of how fees are calculated in PlanPremier-TPA.

Final fees may differ from your estimated fee quote and are based on actual plan data on the recordkeeping system. Additional fees apply for self-directed brokerage and any other nonstandard services.

Fees are charged quarterly in arrears and will vary from quarter to quarter based on the number of participants with an account balance during the quarter and any plan credits generated.

## Recordkeeping and administration fee schedule

### One-time fee

No charge

### Ongoing fees

<u>Number of participants with account balances</u>	<u>Base fee</u>		<u>Per participant</u>
1-25	\$2,200	+	\$100
26-300	\$2,200	+	\$60
301-500	\$3,700	+	\$55
501-1,000	\$6,200	+	\$50
More than 1,000	\$8,200	+	\$48

# A review of PlanPremier pricing

Other available services

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## Plan services

*These fees are not reflected in the fee schedule.*

**Plan merger conversion (two plans into one):** \$850 per merger conversion

**Miscellaneous services:** \$85 per hour

Includes, but is not limited to, loan corrections, calculation of lost earnings for late deposits of elective deferrals and/or loan repayments or for missed employer contributions.

SAMPLE

# A review of PlanPremier pricing

Other available services *(continued)*

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<b>Participant services</b> (deducted from participant accounts)	<b>Loan establishment:</b>	\$85
	<b>Loan annual charge:</b>	\$50
	<b>One-time distribution fee:</b>	\$25
	<i>Other fees may apply for periodic payment distributions</i>	

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# Let's get started

We hope you'll consider the **quality and value** of the plan outlined in this proposal and contact your financial professional if you have any questions.

Once you've made your decision, your financial professional will meet with you to start the implementation process.

## PlanPremier-TPA implementation timeline

	Days before target effective date									Days after target effective date	
	60 days				55	55-40	40-30	30-0	1-15	15-30	
	Next steps document received	Financial professional call	Welcome and plan document calls	Service termination letter*	Plan design	Plan setup	Participant communications	Prior record-keeper communications	Payroll setup call (blackout begins*)	Final valuation (blackout ends*)	Transition conference call
Capital Group		•	•			•	•	•	•	•	•
Third-party administrator (TPA)			•		•						
Financial professional		•	•				•				
Plan sponsor	•	•	•	•	•		•		•	•	•
Prior recordkeeper				•				•	•	•	

\* Does not apply to startup plans.

# Next steps

## Information for 9/1/2024 proposal

PlanPremier-TPA sample proposal

John Sample

Sample Company

Quality Firm

*This fee quote is valid for 180 days and is an **estimate** based on the plan data provided. Final fees are based on actual plan data in the recordkeeping system.*

*The fee quote is based on the assumptions shown at right.*

Assumptions (please mark changes if information in this section is inaccurate)

- Takeover 401(k) & profit-sharing plan
- 30 participants with account balances
- \$2,500,000 plan assets
- \$100,000 estimated annual contributions
- Up to 20 total fund options (If selected, the American Funds Target Date Retirement Series will be considered one of the 20 total fund options.)
- American Funds Target Date Retirement Series conversion; otherwise, Capital Group will serve as a core manager and certain investment selection requirements would apply.
- American Funds R-3 share class
- Annual compensation paid to your financial professional's dealer firm is 0.35% on eligible assets (included in funds' expense ratio)\*

## Fee quote

*May not reflect all of the fees for services listed on the preceding pages*

One-time fee	No charge
Total estimated ongoing fees <sup>†</sup> (including Wilshire Advisors, LLC fiduciary services)	\$5,300.00
Estimated credit	(\$6,500.00)
Estimated net credit	<b>(\$1,200.00)</b>

I understand that this fee quote is an estimate based on the plan data provided and that final fees will be determined from actual plan data (total number of participants with account balances and plan assets in the recordkeeping system). I will contact my TPA to discuss the timeline for implementation.

Authorized plan sponsor representative name and title \_\_\_\_\_

Date \_\_\_\_\_ Signature \_\_\_\_\_

Please provide us with a contact name and phone number to begin the implementation process.

Plan contact name and title

Phone number

Email

**Please email this page to [AFNextSteps@capgroup.com](mailto:AFNextSteps@capgroup.com), or fax to (317) 706-5672.**

\* Unless financial professional compensation is being recovered from participant accounts, Capital Group will not invoice for compensation on behalf of the financial professional.

<sup>†</sup> Capital Bank and Trust Company trustee fees (required for all 403(b) plans; optional for all other plan types): \$750 annually for all share classes. TPA fees are not included in the fees above. TPA fees are charged and billed separately.

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