

The Income Fund of America®

Fiscal year-end summary: 7/31/24
Equity-income fund



CAPITAL GROUP® | AMERICAN FUNDS®

Seeking consistency, the fund strives to keep investors ahead of inflation, achieve solid results and lessen volatility.

Ticker symbols: A shares: AMECX C shares: IFACX F-1 shares: IFAFX F-2 shares: AMEFX F-3 shares: FIFAX R-3 shares: RIDCX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit capitalgroup.com.

Broadly diversified

The fund invests in carefully selected:

- Common stocks and equity-type securities comprising at least 60% of the fund's assets – and up to 30% of common stocks of issuers outside the United States.
- Higher yielding nonconvertible debt securities (rated Ba1 and BB+ or below), comprising up to 20% of the fund's assets.
- Securities rated below investment-grade (BB+/Ba1 and below) can account for up to 20% of the fund's assets.

Above-average income

As of 7/31/24, the fund's 3.41% 12-month distribution rate was higher than the S&P 500's rate of 1.31% and equal to the Lipper Income Funds (Mixed Equity) Average's 3.41%.* The fund's annualized 30-day yield as of 8/31/24, calculated in accordance with the Securities and Exchange Commission formula, was 3.30%.

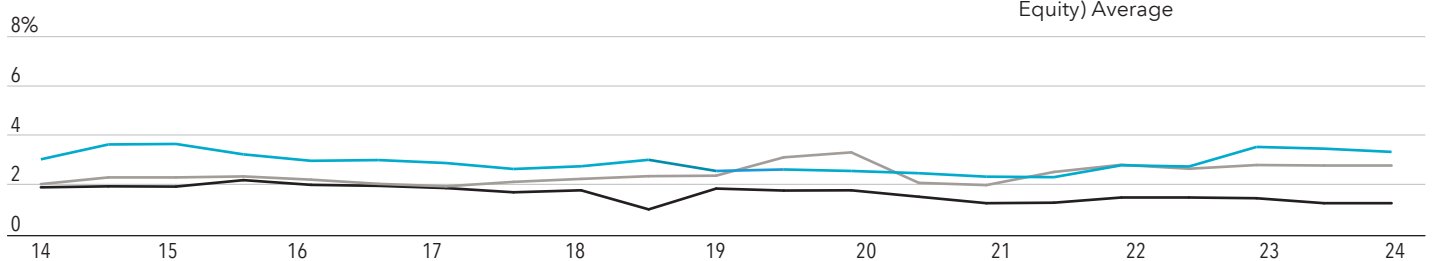
Record of long-term results

Over its lifetime,† the fund has:

- Provided 65% of the S&P 500's total return with only 64% of the volatility. (The fund's standard deviation has been 9.88 compared to the index's 15.44.)
- Held up better than the S&P 500 in each of the major market declines of 15% or more (without dividends) during the fund's lifetime.
- Had periods when it has lagged the index in both rising and falling markets.

10 years of above-average income (7/31/14-7/31/24)

12-month dividend rates as of the fiscal years ended 7/31



Source: Refinitiv Lipper

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. Lipper Income Funds (Mixed Equity) Average represents funds that normally seek a high level of current income through investing in income-producing stocks, bonds and money market instruments.

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

Annualized standard deviation (based on monthly returns) is a common measure of absolute volatility that tells how returns over time have varied from the mean. A lower number signifies lower volatility.

*12-month distribution rates, also known as 12-month yields, are calculated at net asset value by Lipper. The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities, while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.

† From 12/1/73 to 7/31/24.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes/averages do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. There have been periods when the fund has lagged the index.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Experienced portfolio management

The fund's ten portfolio managers each manage a portion of fund assets independently and have a median 31 years of investment industry experience as of the prospectus dated 10/1/24.

A group of investment analysts also manages a portion of the fund.



Hilda Applbaum
41 years



Pramod Atluri
21 years



David Daigle
30 years



Dimitrije Mitrinovic
22 years



John Queen
35 years



Caroline Randall
27 years



Anirudh Samsi
24 years



Andrew Suzman
35 years



Justin Toner
31 years



Shannon Ward
32 years

Largest equity holdings

at 7/31/24

| | |
|-----------------------------|------|
| Philip Morris International | 2.6% |
| JPMorgan Chase | 2.2 |
| Broadcom | 2.0 |
| Gilead Sciences | 1.9 |
| EOG Resources | 1.6 |

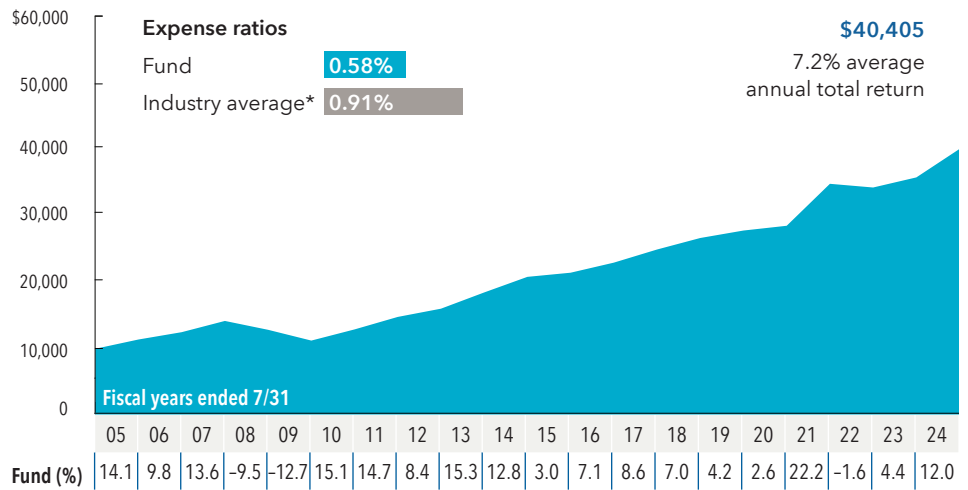
Industry holdings % of net assets

at 6/30/24

| | |
|--|------|
| Oil, gas & consumable fuels | 6.5% |
| Banks | 5.6 |
| Capital markets | 5.4 |
| Semiconductors & semiconductor equipment | 5.3 |
| Aerospace & defense | 3.3 |
| Other industries | 67.9 |
| Cash & equivalents | 6.0 |

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Results of a hypothetical \$10,000 investment (7/31/04-7/31/24)



Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Average annual total returns for periods ended 6/30/24 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 3.46%

5 years: 5.55%

10 years: 5.59%

Expense ratio: 0.58%

* Source for industry average: Lipper High Yield Municipal Debt Funds Average, which is based on statistics for front-end load funds (excluding funds of funds) for the most recent fiscal year-end available through 6/30/24.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Past results are not predictive of results in future periods. The expense ratio is as of the prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

If used after 9/30/24, this sheet must be accompanied by a current American Funds quarterly statistical update.

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This sheet must be preceded or accompanied by a prospectus or summary prospectus for the fund.

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