

## The value of patience

Class A shares



**CAPITAL GROUP** | **AMERICAN FUNDS**<sup>®</sup>

## A long-term perspective can go a long way

One of the core investment tenets of Capital Group is a belief in the value of holding securities for the long term. Similarly, we encourage investors to maintain a long-term perspective.

The benefits of this approach become apparent when looking at our equity-focused funds' results over the 7,050 rolling monthly 10-year periods since our first fund was launched in 1934. Over these periods, our equity funds:

- **were positive** in 7,029 of 7,050 periods (99.7% of the time)
- **at least doubled** in 5,637 of 7,050 periods (80.0% of the time)
- **at least tripled** in 3,312 of 7,050 periods (47.0% of the time)
- **at least quadrupled** in 1,479 of 7,050 periods (21.0% of the time)

### The value of a patient, focused approach (number of rolling monthly 10-year periods as of December 31, 2022)

	Total periods	Positive return <sup>1</sup>	At least doubled <sup>2</sup>	At least tripled <sup>3</sup>	At least quadrupled <sup>4</sup>
AMCAP Fund <sup>®</sup>	548	547	466	338	161
American Funds Global Insight Fund	21	21	21	2	0
American Funds International Vantage Fund	21	21	8	0	0
EuroPacific Growth Fund <sup>®</sup>	345	345	244	90	30
The Growth Fund of America <sup>®</sup>	470	468	415	334	190
The New Economy Fund <sup>®</sup>	349	335	290	149	74
New Perspective Fund <sup>®</sup>	478	478	415	287	175
New World Fund <sup>®</sup>	163	163	93	33	0
SMALLCAP World Fund <sup>®</sup>	273	273	207	44	12
American Mutual Fund <sup>®</sup>	755	755	624	360	160
Capital World Growth and Income Fund <sup>®</sup>	238	238	180	62	0
Fundamental Investors <sup>®</sup>	414	414	360	232	135
International Growth and Income Fund	51	51	7	0	0
The Investment Company of America <sup>®</sup>	949	948	796	534	244
Washington Mutual Investors Fund	726	723	588	373	192
Capital Income Builder <sup>®</sup>	306	306	186	64	1
The Income Fund of America <sup>®</sup>	470	470	377	210	80
American Balanced Fund <sup>®</sup>	450	450	354	200	25
American Funds Global Balanced Fund	23	23	6	0	0
	<b>7,050</b>	<b>7,029</b>	<b>5,637</b>	<b>3,312</b>	<b>1,479</b>
<b>Percent of time</b>		<b>99.7%</b>	<b>80.0%</b>	<b>47.0%</b>	<b>21.0%</b>

<sup>1</sup>Annualized return greater than 0.00%. <sup>2</sup>Annualized return 7.18% or greater. <sup>3</sup>Annualized return 11.61% or greater. <sup>4</sup>Annualized return 14.87% or greater.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Figures shown are past results and are not predictive of results in future periods. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Based on results calculated at net asset value with all distributions reinvested. Reflects applicable fees and expenses. Funds with less than 10 years of results as of December 31, 2022, have not been included.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Here are the funds' total returns with all distributions reinvested for periods ended December 31, 2022, assuming payment of the **5.75%** maximum sales charge at the beginning of the stated periods:

Total returns (%)	Average annual total returns			Expense ratio (%)
	1 year	5 years	10 years	
AMCAP Fund	-28.78	5.79	10.55	0.65
American Funds Global Insight Fund	-15.53	5.92	8.46	0.88
American Funds International Vantage Fund	-17.22	3.52	5.24	1.03
EuroPacific Growth Fund	-23.02	1.18	4.93	0.80
The Growth Fund of America	-30.72	7.23	11.57	0.60
The New Economy Fund	-29.67	4.93	10.52	0.74
New Perspective Fund	-25.85	7.36	9.95	0.72
New World Fund	-22.06	2.63	4.56	0.98
SMALLCAP World Fund	-29.90	4.64	8.55	1.01
American Mutual Fund	-4.48	8.31	10.86	0.58
Capital World Growth and Income Fund	-17.30	4.26	7.58	0.75
Fundamental Investors	-16.67	6.93	11.14	0.59
International Growth and Income Fund	-15.47	1.70	3.92	0.90
The Investment Company of America	-15.52	7.08	10.95	0.57
Washington Mutual Investors Fund	-8.47	9.08	11.92	0.56
Capital Income Builder	-7.12	3.78	5.74	0.59
The Income Fund of America	-6.41	5.41	7.50	0.56
American Balanced Fund	-12.11	5.52	8.26	0.56
American Funds Global Balanced Fund	-14.25	2.62	4.94	0.83

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please visit [capitalgroup.com](http://capitalgroup.com) for more information.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

If used after March 31, 2023, this sheet must be accompanied by a current American Funds quarterly statistical update.

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