

American Funds® Global Insight Fund

Class A | AGVFX for the year ended October 31, 2024



CAPITAL GROUP® | AMERICAN FUNDS®

This annual shareholder report contains important information about American Funds Global Insight Fund (the "fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-A. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

| Share class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-------------|--------------------------------|---|
| Class A | \$97 | 0.86% |

Management's discussion of fund performance

The fund's Class A shares gained 25.45% for the year ended October 31, 2024. That result compares with a 33.68% gain for the MSCI World Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-A.

What factors influenced results

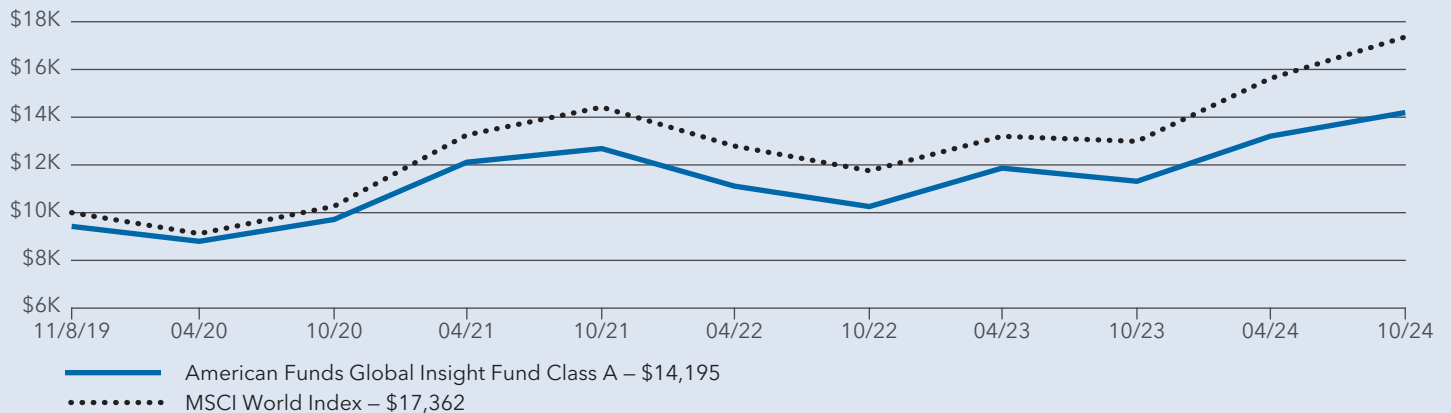
During the fund's fiscal year, the U.S. experienced strong consumer spending, a healthy labor market and easing inflation. Overseas, however, many global economies began to stagnate toward the end of the period, with mixed results across Europe and the Asia-Pacific region.

Within the portfolio, most equity sectors added to the fund's positive returns, with holdings in information technology and industrials being particularly additive. Consumer discretionary and financial holdings also saw returns surpassing those of the overall portfolio. From a geographic perspective, shares of companies based in Germany and the U.S. were additive to the return.

Conversely, holdings in energy, consumer staples and health care sectors detracted from the broader portfolio's return. The fund's holdings in companies domiciled in Hong Kong posted negative overall returns. Investments in Australia and France, while still positive, were below the portfolio's overall return.

How a hypothetical \$10,000 investment has grown

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.



Average annual total returns

| | 1 year | Since inception ¹ |
|--|--------|------------------------------|
| American Funds Global Insight Fund – Class A (with sales charge) ² | 18.24% | 7.29% |
| American Funds Global Insight Fund – Class A (without sales charge) ² | 25.45% | 8.57% |
| MSCI World Index ³ | 33.68% | 11.71% |

¹ Class A shares were first offered on November 8, 2019.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

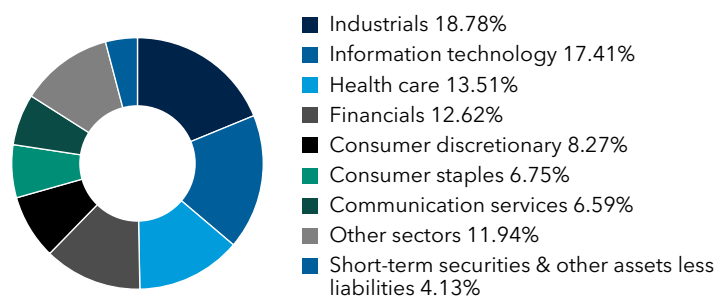
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

| | |
|--|----------|
| Fund net assets (in millions) | \$14,788 |
| Total number of portfolio holdings | 205 |
| Total advisory fees paid (in millions) | \$51 |
| Portfolio turnover rate | 21% |

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.