

New Perspective Fund[®]

Class 529-F-2 | FFPNX for the year ended September 30, 2024



CAPITAL GROUP[®] | **AMERICAN FUNDS[®]**

This annual shareholder report contains important information about New Perspective Fund (the "fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F2. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

| Share class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------|--------------------------------|---|
| Class 529-F-2 | \$59 | 0.51% |

Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 31.58% for the year ended September 30, 2024. That result compares with a 31.76% gain for the MSCI ACWI (All Country World Index). For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529F2.

What factors influenced results

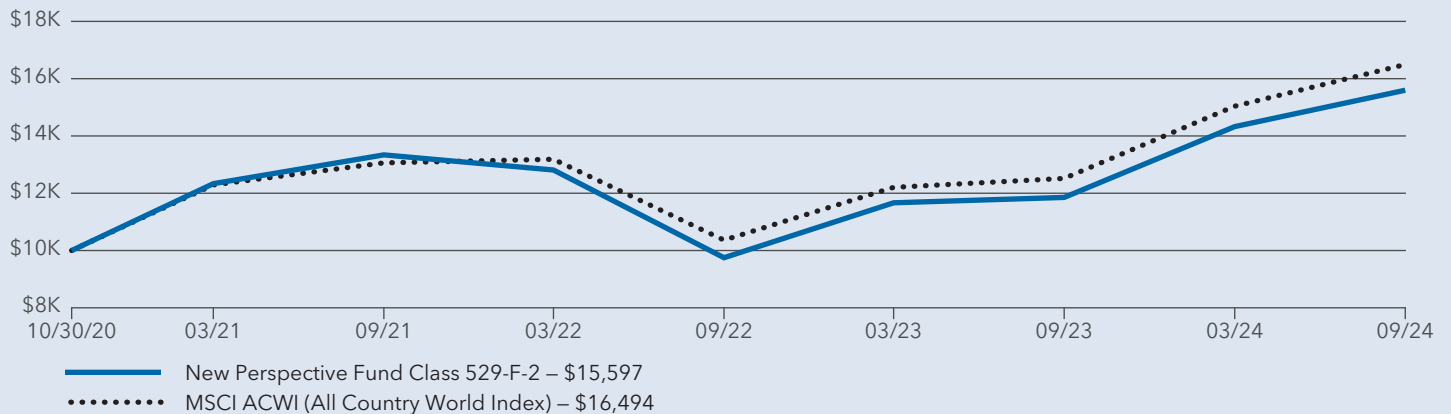
Global equity markets saw a strong rally over the course of the fund's fiscal year, with easing inflation and a rate cut by the Federal Reserve restoring confidence in stocks, particularly in the United States. Ongoing concerns over conflict in the Middle East pressured energy markets, however.

Within the portfolio, shares of communications services and information technology companies were particularly additive to returns during the fiscal year, as were shares of companies based in emerging markets and the United States.

Among detractors, shares of energy companies saw a negative return for the period, while holdings in the consumer staples and consumer discretionary sectors saw returns below that of the overall portfolio. Likewise, shares of companies based in Canada and the United Kingdom saw smaller positive returns.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

| | 1 year | Since inception ¹ |
|---|--------|------------------------------|
| New Perspective Fund – Class 529-F-2 ² | 31.58% | 12.01% |
| MSCI ACWI (All Country World Index) ³ | 31.76% | 13.62% |

¹ Class 529-F-2 shares were first offered on October 30, 2020.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

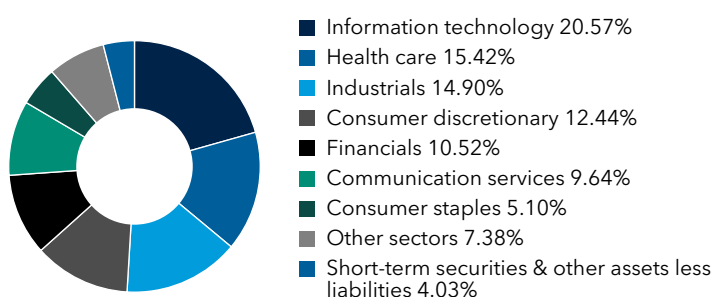
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

| | |
|--|-----------|
| Fund net assets (in millions) | \$146,032 |
| Total number of portfolio holdings | 307 |
| Total advisory fees paid (in millions) | \$482 |
| Portfolio turnover rate | 24% |

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.