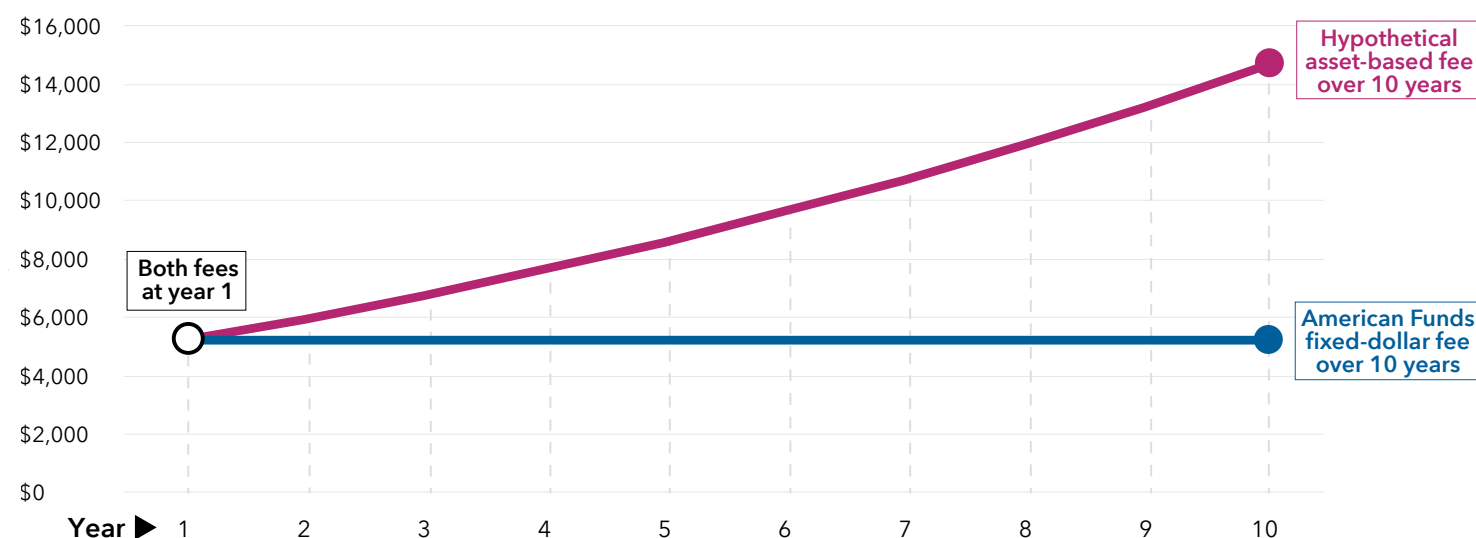




PlanPremier® pricing

PlanPremier’s fixed-dollar approach to pricing is based on the number of plan participants, not plan assets – so recordkeeping costs don’t increase as plan assets grow. The goal is to provide better overall value.

The advantage of fixed-dollar pricing



In this chart, the PlanPremier-TPA recordkeeping fee is based on a plan with \$2.5 million in assets and 50 participants. The hypothetical asset-based fee starts at the same level as the PlanPremier-TPA fee in the first year (\$5,200, or 0.21% of assets) and applies the same 0.21% rate to plan assets with plan contributions of \$150,000 and a growth rate of 8% added at the end of each year starting with year 2.

PlanPremier pricing

With PlanPremier, your recordkeeping fee is determined solely based on the number of participants with account balances in the plan. Plus, existing plans pay no conversion or takeover fees. Actual fees paid by the plan depend on factors including applicable financial professional compensation and third-party administrator compensation, as well as optional features.

Recordkeeping fees

Participants with account balances	Base fee			+	Per participant
	PlanPremier-TPA	or	PlanPremier-Bundled		
1 to 25	\$2,200	or	\$5,400	+	\$100
26 to 300	\$2,200	or	\$5,400	+	\$60
301 to 500	\$3,700	or	\$6,900	+	\$55
501 to 1,000	\$6,200	or	\$9,650	+	\$50
1,001 or more	\$8,200	or	\$11,650	+	\$48

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

A better value

Here's a selection of the many features and services covered by your recordkeeping fees for PlanPremier.

Investments	<input checked="" type="checkbox"/> Fund lineup investment selection at the plan level provided by Morgan Stanley
	<input checked="" type="checkbox"/> Cost-effective access to the American Funds Target Date Retirement Series®
Plan services	<input checked="" type="checkbox"/> Customized plan and investment review reports
	<input checked="" type="checkbox"/> Payroll integration
	<input checked="" type="checkbox"/> Online invoicing and ACH payments
	<input checked="" type="checkbox"/> Employee vesting, deferral election and eligibility tracking
	<input checked="" type="checkbox"/> Notice delivery service (additional fees may apply)
	<input checked="" type="checkbox"/> Beneficiary tracking
	<input checked="" type="checkbox"/> Interactive analytics dashboard to monitor plan health
Participant services	<input checked="" type="checkbox"/> Automatic enrollment and escalation services
	<input checked="" type="checkbox"/> Online enrollment
	<input checked="" type="checkbox"/> Customized enrollment education website, emails and materials, including Spanish materials
	<input checked="" type="checkbox"/> Mobile app
	<input checked="" type="checkbox"/> Educational content and interactive planning tools
	<input checked="" type="checkbox"/> Investment and fee disclosure
	<input checked="" type="checkbox"/> Online distribution and loan requests
<input checked="" type="checkbox"/> Personalized income projections, peer comparisons, health care cost estimates and budgeting tools	
<input checked="" type="checkbox"/> Spanish website and statements	

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

To learn more about the Morgan Stanley 3(38) Core Market Program, please see the applicable Morgan Stanley Smith Barney LLC ADV Part II Brochure for more information including a description of the fee schedule. It is available at <http://www.morganstanley.com/ADV> or from your Financial Advisor.

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Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Capital Client Group, Inc.