American Funds[®] IS 2020 Target Date Fund



Class 4 for the six months ended June 30, 2024

This semi-annual shareholder report contains important information about American Funds IS 2020 Target Date Fund for the period from January 1, 2024 to June 30, 2024. You can find additional information about the fund at <u>capitalgroup.com/AFIS-literature-4</u>. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 in	vestment	Costs paid as a percentage of a	\$10,000 investment
Class 4	\$28		0.56%*	
*Annualized				
Key fund statistics		Portfolio holdings by fund type (percent of net assets)		
Fund net assets (in millions)	\$5	Fixed income funds 45.06%		
Total number of portfolio holdings	21	Growth-and-income funds 22.2		22.20
Portfolio turnover rate	2%	Equity-income funds 17.53		
		Balanced fo	unds	11.98
		Growth fun	ds	3.29
		Other asse	ts less liabilities	(0.06)
		Total		100.00%

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.