

# International Growth and Income Fund

Class 529-E | CGIEX for the year ended June 30, 2024



This annual shareholder report contains important information about International Growth and Income Fund for the period from July 1, 2023 to June 30, 2024. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-529E](https://capitalgroup.com/mutual-fund-literature-529E). You can also request this information by contacting us at (800) 421-4225.

**What were the fund costs for the last year?** (based on a hypothetical \$10,000 investment)

| Share class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-------------|--------------------------------|---|
| Class 529-E | \$119                          | 1.13%   |

## Management's discussion of fund performance

The fund's Class 529-E shares gained 10.51% for the year ended June 30, 2024. That result compares with a 11.62% gain for the MSCI ACWI (All Country World Index) ex USA. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-529E](https://capitalgroup.com/mutual-fund-returns-529E).

### What factors influenced results

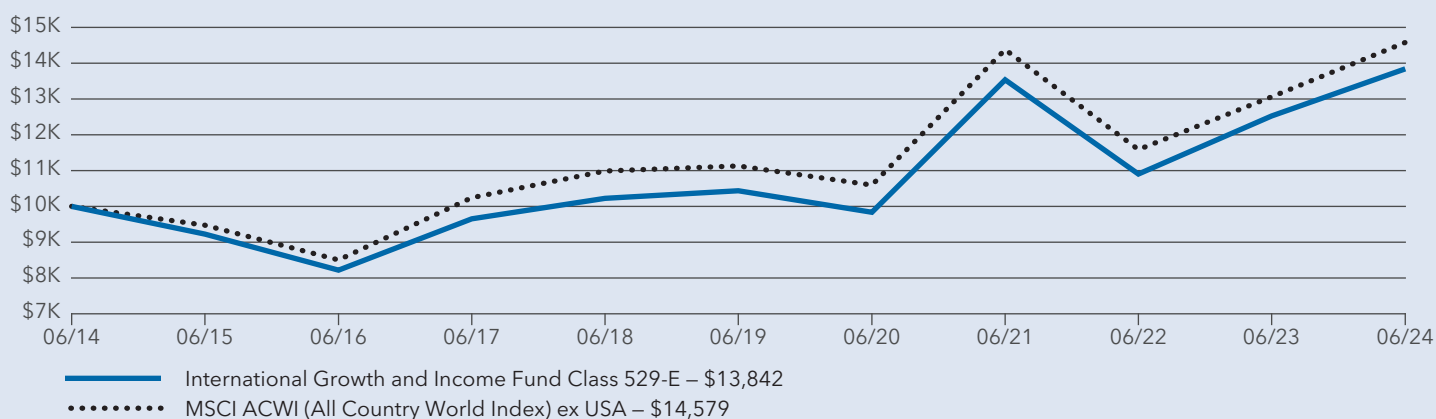
During the fund's fiscal year, the global economy displayed signs of strengthening. After a brief recession in the second half of 2023, Europe experienced growth, supported by improvements in business and consumer confidence. Among Asia-Pacific countries, China's economic activity was mixed, with stronger exports, but ongoing issues in the property market persisted. In Japan, after the central bank raised interest rates for the first time since 2007, the yen weakened, providing support for exports.

The fund's holdings in information technology were the largest contributor to the portfolio, and together with investments in energy and health care generated the strongest returns in absolute terms. Investments in materials and communication services also supported the fund's return. A diverse selection of individual companies contributed positively to results.

Conversely, investments in utilities and consumer staples detracted from overall results. Investments in the real estate sector posted some of the worst declines in absolute terms, due largely to the property sector downturn in China. Likewise, the fund's holdings in the Asia-Pacific region (ex-Japan) posted negative overall returns.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

|   | 1 year | 5 years | 10 years |
|---|--------|---------|----------|
| International Growth and Income Fund – Class 529-E* | 10.51% | 5.81%   | 3.30%    |
| MSCI ACWI (All Country World Index) ex USA†         | 11.62  | 5.55    | 3.84     |

\* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

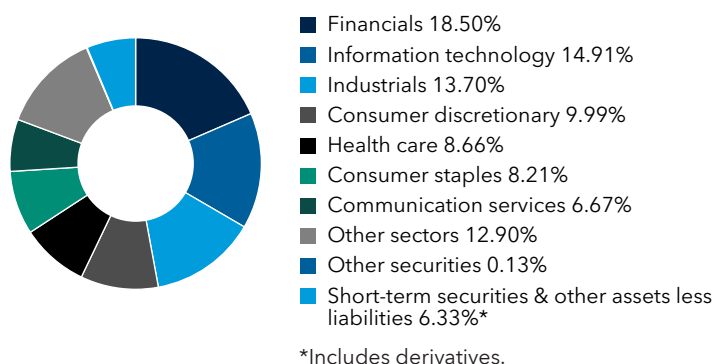
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

|  |          |
|--|----------|
| Fund net assets (in millions)          | \$15,169 |
| Total number of portfolio holdings     | 266      |
| Total advisory fees paid (in millions) | \$71     |
| Portfolio turnover rate                | 31%      |

## Portfolio holdings by sector (percent of net assets)



## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.