

Capital Group Dividend Value ETF



CGDV for the year ended May 31, 2024

Stock Exchange: [NYSE Arca, Inc.](#)

This annual shareholder report contains important information about Capital Group Dividend Value ETF for the period from June 1, 2023 to May 31, 2024. You can find additional information about the fund at capitalgroup.com/ETF-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Fund	Cost of \$10,000 Investment	Costs paid as a percentage of a \$10,000 investment
CGDV	\$38	0.33%

Management's discussion of fund performance

The fund's shares gained 31.48% on a net asset value (NAV) basis and 31.54% on a market price basis for the year ended May 31, 2024. These results compare with a 28.19% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/ETF-returns.

What factors influenced results

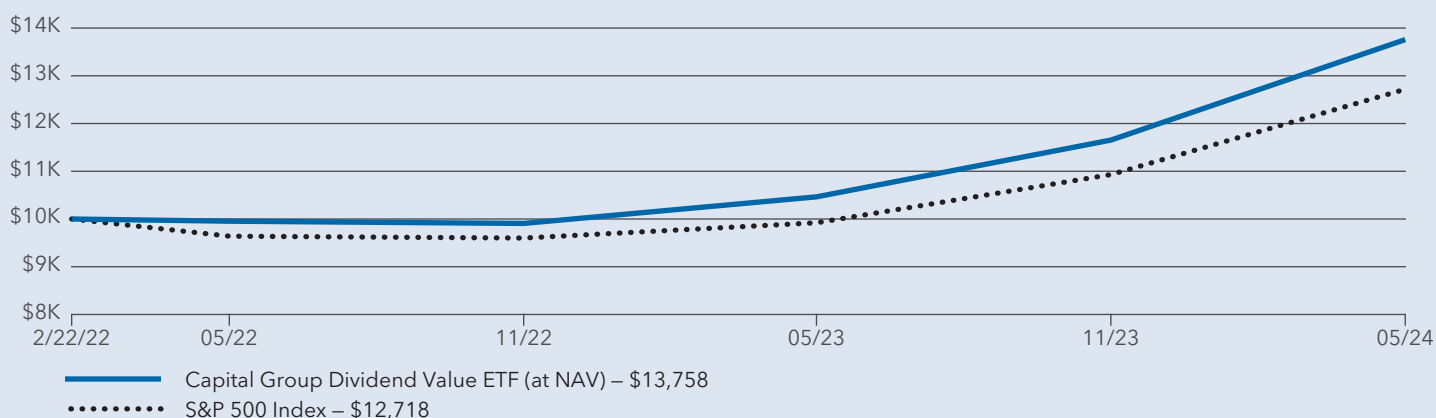
During the fund's fiscal year, the U.S. economy saw a rise in gross domestic product, personal income and employment. Increased supply of goods and a recovery in labor market contributed to easing inflation. However, high interest rates dampened consumer spending on durable goods and investments in multifamily residential properties. Returns from mega-cap companies, particularly those focused on artificial intelligence, drove market returns.

Overall, the fund's holdings in each sector produced positive returns, with holdings in industrials, financials and communications services being particularly additive. Likewise, holdings in information technology and consumer discretionary companies saw returns above that of the overall portfolio.

The fund's small cash holdings were the only notable detractor to overall results; the fund keeps a position in cash so that managers can quickly invest in potential opportunities, and cash can serve as a ballast during difficult markets.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	Since inception ¹
Capital Group Dividend Value ETF (at net asset value) ²	31.48%	15.10%
Capital Group Dividend Value ETF (at market price) ²	31.54	15.16
S&P 500 Index ³	28.19	11.18

¹ The fund began investment operations on February 22, 2022.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

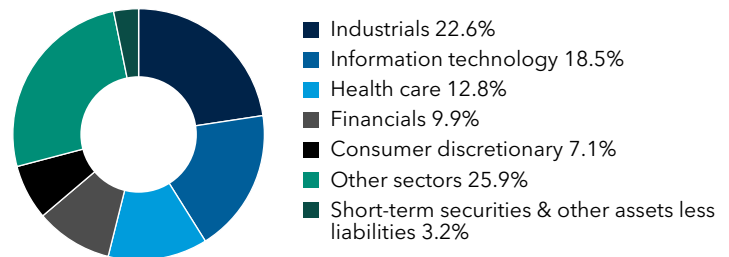
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$8,246
Total number of portfolio holdings	52
Total advisory fees paid (in millions)	\$16
Portfolio turnover rate	25%

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.