

# Capital Group Growth ETF



CGGR for the year ended May 31, 2024

Stock Exchange: [NYSE Arca, Inc.](#)

This annual shareholder report contains important information about Capital Group Growth ETF for the period from June 1, 2023 to May 31, 2024. You can find additional information about the fund at [capitalgroup.com/ETF-literature](https://capitalgroup.com/ETF-literature). You can also request this information by contacting us at (800) 421-4225.

## What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

| Fund | Cost of \$10,000 Investment | Costs paid as a percentage of a \$10,000 investment |
|------|-----------------------------|---|
| CGGR | \$46                        | 0.39%   |

### Management's discussion of fund performance

The fund's shares gained 35.55% on a net asset value (NAV) and market price basis for the year ended May 31, 2024. These results compare with a 28.19% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/ETF-returns](https://capitalgroup.com/ETF-returns).

### What factors influenced results

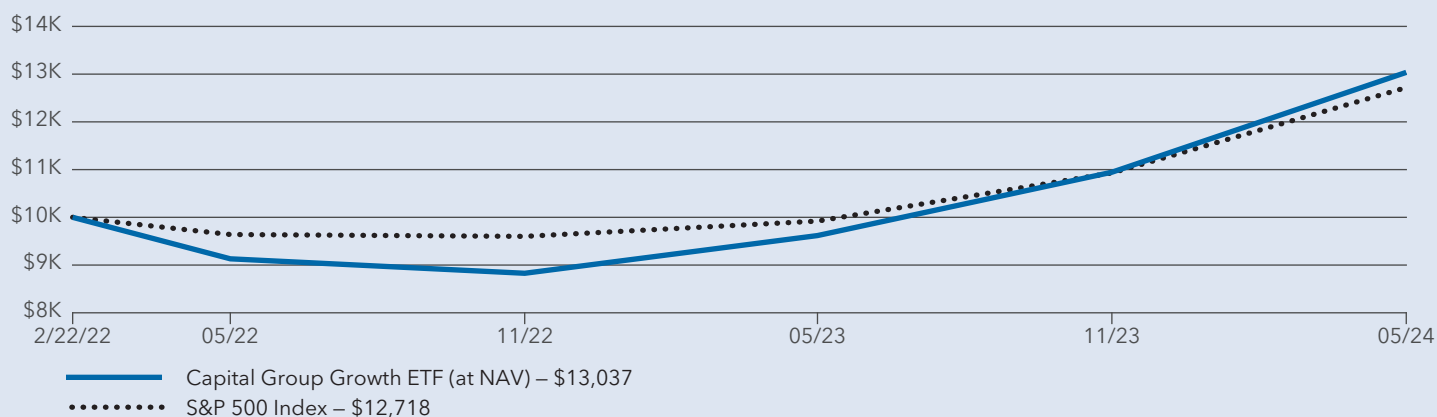
During the fund's fiscal year, the U.S. economy saw a rise in gross domestic product, personal income and employment. Increased supply of goods and a recovery in labor market contributed to easing inflation. However, high interest rates dampened consumer spending on durable goods and investments in multifamily residential properties. Returns from mega-cap companies, particularly those focused on artificial intelligence, drove market returns.

Overall, most sectors added to the fund's positive results, with communications services, industrials, information technology and materials holdings particularly additive. Financials, energy and health care shares were also positive, though below the portfolio's overall return.

Shares in real estate holdings saw negative returns for the period, as the U.S. faced continued interest rate uncertainty. The fund's small cash holdings likewise detracted from results, though having cash on hand allows the fund's managers to invest in new holdings when they believe opportunities arise.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

|  | 1 year | Since inception <sup>1</sup> |
|--|--------|------------------------------|
| Capital Group Growth ETF (at net asset value) <sup>2</sup> | 35.55% | 12.40%                       |
| Capital Group Growth ETF (at market price) <sup>2</sup>    | 35.55  | 12.46                        |
| S&P 500 Index <sup>3</sup>                                 | 28.19  | 11.18                        |

<sup>1</sup> The fund began investment operations on February 22, 2022.

<sup>2</sup> Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

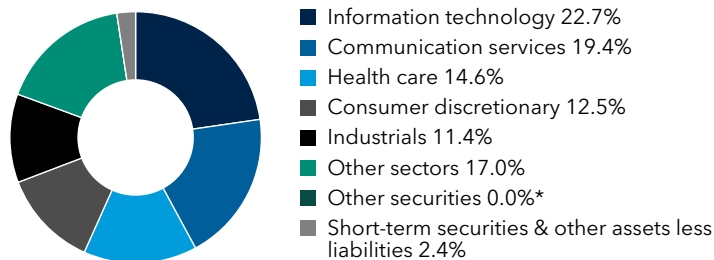
<sup>3</sup> Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

|  |         |
|--|---------|
| Fund net assets (in millions)          | \$5,728 |
| Total number of portfolio holdings     | 105     |
| Total advisory fees paid (in millions) | \$14    |
| Portfolio turnover rate                | 22%     |

## Portfolio holdings by sector (percent of net assets)



\*Less than 0.1%.

## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.