

# Introducing an Easy and Affordable Retirement Solution

## The Ascensus | American Funds Pooled Employer Plan (PEP)

A PEP is a new kind of retirement plan that's like a traditional 401(k) but enables employers of all sizes to join together for potential efficiency and cost savings.

### Three reasons to consider a PEP

- **Lower cost:** Costs are spread across a larger participant and asset base, typically reducing the costs for each employer in the plan. Participating employers may also have more access to institutional class mutual fund shares.
- **Less fiduciary responsibility:** Along with your financial professional, the pooled plan provider (PPP) handles most of the fiduciary duties.
- **Less time and effort:** The PPP also handles much of the administration—including eligibility, beneficiary tracking, and plan disbursements.



### For you

- Newport Group, Inc., an Ascensus company, is the 402(a) named fiduciary and 3(16) administrative fiduciary
- Wilshire® acts as the independent 3(38) investment manager and has developed a menu of investment options
- Integrated trust and custody services
- Digital access to all plan functions and information
- Payroll contribution tracking and integration
- Integrated nonqualified plans



### For your employees

- Easy-to-use website and call center support
- Spanish-language website and call center services are available
- Full suite of participant educational materials
- Financial wellness program
- Integrated with Target Date Plus, powered by Morningstar Investment Management, LLC, a personalized target date solution

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

# Retirement Plans Have Never Been Easier

PEP compared with a single-employer plan\*

Responsibility	Pooled Plan Provider	3(38) Investment Manager	Financial Professional	Adopting Employer	Single-Employer Plan Employer
Selects & monitors the pooled plan provider (PPP)				✓	N/A
Serves as 402(a) named fiduciary	✓				✓
Serves as 3(16) operational fiduciary	✓				✓
Has discretionary authority over plan investments		✓			✓
Consults on plan design	✓		✓		✓
Selects plan design provisions				✓	✓
Reviews, signs, and files Form 5500	✓				✓
Reviews and signs off on compliance testing	✓				✓
Monitors plan eligibility	✓				✓
Handles beneficiary tracking	✓				✓
Prepares and approves required notices and reports	✓				✓
Reviews/Approves/Signs off on all distributions	✓				✓
Reviews and approves all qualified domestic relations orders (QDROs)	✓				✓
Compiles and completes year-end census data				✓	✓
Submits timely and accurate payroll and plan contributions				✓	✓
Selects and works with plan auditors	✓				✓
Manages participant communications and education	✓		✓		✓
Conducts investment meetings			✓		

\*Based on standard provisions and structure; division of responsibilities may vary.

**Contact your regional vice president or internal team to learn more.**

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Newport Group, Inc. ("NGI"), an Ascensus company, is a registered Pooled Plan Provider offering professionally-managed Pooled Employer Plans ("PEPs"). More information regarding Newport's registration and available plans can be found at [www.efast.dol.gov](http://www.efast.dol.gov) by clicking Form PR Registration Search, entering "Newport" in the Legal Business Name field, and then clicking "search" at the bottom of the page. NGI and its affiliates provide recordkeeping, plan administration, trust and custody, consulting, insurance, and brokerage services.

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Capital Client Group, Inc.

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