

# Guide to DC product partnership target date solutions

Recordkeeper	Product name	Description	Inception date (mm/yyyy)	Vehicle type	Glide path manager/ strategist	Stable value/ fixed annuity range	Weighted average % of assets managed by Capital Group	Number of American Funds used	Average investment fees (bps) <sup>1</sup>	Investment fee range (bps) <sup>2</sup>
Empower	Dynamic Retirement Manager with American Funds	Off-the-shelf American Funds Target Date Retirement Series® (AFTD) to Empower managed account	n/a	Mutual funds CIT	Morningstar support with Advised Assets Group (Empower in-house RIA) as fiduciary on managed accounts	0%-25%, dependent on managed account allocation	75%-100%	18	35	29-39; following transition to managed account = fund fees + 49
Empower	Great Gray Trust American Funds Target Date Series	AFTD with stable value in lieu of most AF fixed income funds; uses AFTD glide path methodology	06/2020	CIT	Great Gray Trust Subadvisor: flexPATH Strategies	5%-49%	79%	24	34	21-43
Empower	Great Gray American Funds Income Series	AFTD with stable value and TIAA Secure Income Account in lieu of most AF fixed income funds; provides income optionality; uses AFTD glide path methodology	TBD	CIT	Great Gray Trust Subadvisor: flexPATH Strategies	5%-23% stable value 0%-30% TIAA SIA	77%	20	36	21-45
Empower	State Street with American Funds Hybrid Target Date Series	Hybrid active/passive; uses State Street glide path methodology	07/2023	CIT	State Street	0%-30%	50%	8	25	24-27
Lincoln	YourPath American Funds Target Date+ Risk	Multiple glide path TD with guaranteed income option	07/2019	Alliance: Model portfolios Director: CITs	Morningstar	0%-39%	90%	18	36	26-43 <sup>3</sup>
Nationwide	MyGuide American Funds Target Date Series	AFTD with stable value in lieu of most AF fixed income funds; uses Wilshire Associates glide path methodology	08/2023	CIT	Great Gray Trust Subadvisor: Wilshire Associates	5%-53%	80%	26	37	27-42

<sup>1</sup> Simple arithmetic average    <sup>2</sup> Recordkeeping credits may be available    <sup>3</sup> Guaranteed Lifetime Withdrawal Benefit (at an extra cost)

As of March 30, 2024

bps = basis points (100 bps equals 1%); CIT = collective investment trust; RIA = registered investment advisor

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Nationwide	NCIT American Funds Lifetime Income Builder Target Date Series	TD series with protected lifetime income provided by Nationwide	01/2022	CIT	Global Trust Company (glide path and fund selection) Subadvisor: Nationwide IMG	0%–65% to the fixed income annuity, beginning around age 50	78%	24	54	37–60
OneAmerica	RetirementTrack American Funds Target Date Series	AFTD with stable value in lieu of most AF fixed income funds; uses AFTD glide path methodology	TBD	CIT	Great Gray Trust Subadvisor: flexPATH Strategies	5%–49%	79%	24	34	21–43
Principal	RetirePilot American Funds Target Date Series	AFTD with stable value in lieu of most AF fixed income funds; uses AFTD glide path methodology	03/2024	CIT	Great Gray Trust Subadvisor: flexPATH Strategies	5%–49%	79%	24	34	21–43
Transamerica	RetireOnTrack with American Funds	AFTD with stable value in lieu of most AF fixed income funds; uses Morningstar glide path methodology	12/2020	CIT	Transamerica Subadvisor: Mesirow	4%–33%	85%	12	35	30–40
Voya	MyCompass American Funds Target Date Series	AFTD with stable value in lieu of most AF fixed income funds; uses AFTD glide path methodology	11/2021	CIT	Great Gray Trust Subadvisor: flexPATH Strategies	5%–49%	79%	24	34	21–43

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Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the mutual fund prospectuses/summary prospectuses, which can be obtained from a financial professional, and should be read carefully before investing. Important information about objectives, risks, charges and expenses for collective investment trusts is contained in the Characteristics Statement, which can be obtained from participants' plan provider or employer.

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Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each AFTD portfolio for approximately 30 years after it reaches its target date.

Collective Investment Trusts (CITs) are available for investment only to certain qualified retirement plans.

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Capital Client Group, Inc.

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