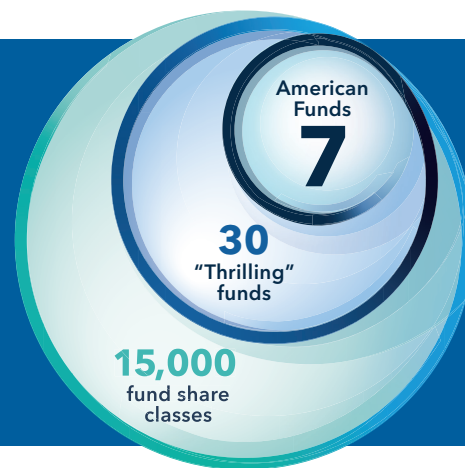


Seven American Funds among Morningstar's "Thrilling 30"

Out of 15,000 fund share classes, only 30 were deemed "Thrilling" by Morningstar

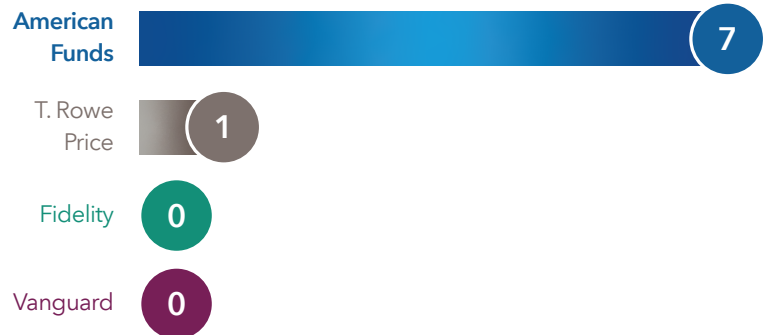
And 7 of those are American Funds*

Funds were vetted with 9 tests assessing returns, expenses, risk, analyst ratings and more. Less than a quarter of 1% made the final cut.



More "thrills" than any other target date series

Of the four largest target date series providers, American Funds offers the most "Thrilling" funds as underlying strategies in its target date vintages.*



In evaluating target date funds, investors should consider how the various features of each fund, including the underlying funds, investment results, expenses and glide path construction, apply to their personal situation.

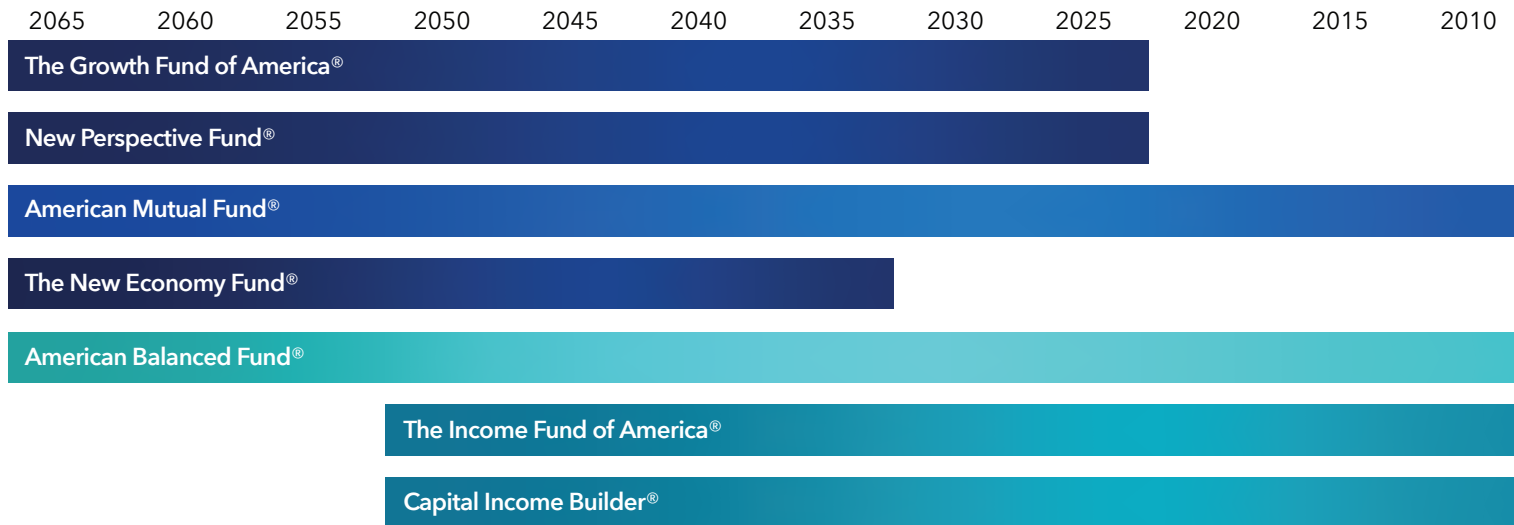
Passive funds are not managed to generate returns that exceed their benchmarks, so target date funds that have only passive underlying investments likely will not have funds on the Morningstar "Thrilling" list.

Source for largest target date series: Morningstar, as defined by mutual fund assets as of September 30, 2023.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

“Thrilling” underlying strategies

“Thrilling” strategies in each **American Funds Target Date Retirement Series** vintage*



As of September 30, 2023.

To learn more about our target date series, visit capitalgroup.com/targetdate

* Source: Morningstar, “The Thrilling 30” by Russel Kinnel, September 29, 2023. Morningstar’s screening took into consideration expense ratios, manager ownership, returns over manager’s tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds and had been rated by Morningstar analysts. Class A shares were evaluated for American Funds. American Funds Target Date Retirement Series invests in Class R-6 shares of the underlying American Funds. Not all “Thrilling” American Funds strategies are in each target date fund. Underlying funds may change over time. Visit morningstar.com for more details.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

American Funds Distributors, Inc.

Each target date portfolio is composed of a mix of underlying funds and is subject to the risks and returns of those funds. Underlying funds may be added or removed during the year. Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors’ retirement goals will be met. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

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