



## Investing in a model managed by Capital Group gives you:

- The Capital System™ and more than nine decades of investment experience from the American Funds®
- A strategy aligned with real-life client goals
- Competitive costs

In addition, we'll support you and your clients with timely quarterly updates and commentaries, portfolio construction insights based on the Capital Solutions Group's (CSG's) work and the support of our dedicated sales and distribution professionals.

Choose a portfolio strategist that puts client goals first.

[Add us to your team.](#)

### Our model objectives:

Growth  
Growth and income  
Income  
Preservation and income

**Model portfolios are only available through registered investment advisers. This content is intended for registered investment advisers and their clients.**

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

# Growth

As of September 30, 2024

## Capital Group Active-Passive Global Growth Model

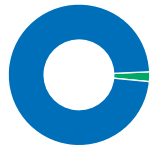


Equity | Fixed Income

<b>Total Equity</b>	<b>98%</b>
<b>Active/Passive</b>	<b>72%/28%</b>

Equity %	
Capital Group Global Growth Equity ETF (CGGO)	24
SMALLCAP World Fund® (SMCFX)	12
Capital Group International Focus Equity ETF (CGXU)	10
Capital Group Growth ETF (CGGR)	7
Capital Group Core Equity ETF (CGUS)	7
Capital Group Dividend Growers ETF (CGDG)	6
Capital World Growth and Income Fund® (WGIFX)	6
Vanguard Total World Stock Index Fund ETF (VT)	11
Vanguard Growth Index Fund ETF (VUG)	8
Vanguard FTSE All-World ex-US Index Fund ETF (VEU)	7
iShares Core S&P 500 ETF (IVV)	2
<b>Expense ratio (F-2/F-3)</b>	<b>0.39/0.37</b>

## Capital Group Active-Passive Growth Model

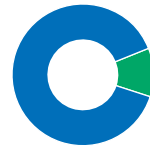


Equity | Fixed Income

<b>Total Equity</b>	<b>98%</b>
<b>Active/Passive</b>	<b>72%/28%</b>

Equity %	
Capital Group Growth ETF (CGGR)	20
Capital Group Global Growth Equity ETF (CGGO)	14
SMALLCAP World Fund (SMCFX)	12
Capital Group Core Equity ETF (CGUS)	20
Capital Group Dividend Growers ETF (CGDG)	6
iShares Core S&P 500 ETF (IVV)	10
Vanguard Total World Stock Index Fund ETF (VT)	10
Vanguard Growth Index Fund ETF (VUG)	8
<b>Expense ratio (F-2/F-3)</b>	<b>0.34/0.33</b>

## Capital Group Active-Passive Moderate Growth Model

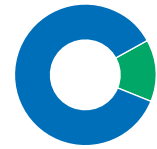


Equity | Fixed Income

<b>Total Equity</b>	<b>89%</b>
<b>Active/Passive</b>	<b>72%/28%</b>

Equity %	
Capital Group Growth ETF (CGGR)	18
Capital Group Global Growth Equity ETF (CGGO)	11
SMALLCAP World Fund (SMCFX)	8
Capital Group Core Equity ETF (CGUS)	8
Capital World Growth and Income Fund (WGIFX)	7
Capital Group Dividend Growers ETF (CGDG)	5
Vanguard Total World Stock Index Fund ETF (VT)	14
Vanguard Growth Index Fund ETF (VUG)	8
iShares Core S&P 500 ETF (IVV)	4
Multi-asset %	
Capital Group Core Balanced ETF (CGBL)	11
Fixed Income %	
Capital Group Core Bond ETF (CGCB)	4
Vanguard Total International Bond Index Fund ETF (BNDX)	2
<b>Expense ratio (F-2/F-3)</b>	<b>0.33/0.32</b>

## Capital Group Active-Passive Tax-Aware Moderate Growth Model



Equity | Fixed Income

<b>Total Equity</b>	<b>86%</b>
<b>Active/Passive</b>	<b>72%/28%</b>

Equity %	
Capital Group Growth ETF (CGGR)	21
SMALLCAP World Fund (SMCFX)	8
American Funds® Global Insight Fund (AGVGX)	6
Capital Group Global Growth Equity ETF (CGGO)	6
Capital Group Core Equity ETF (CGUS)	12
Capital World Growth and Income Fund (WGIFX)	10
Vanguard Total World Stock Index Fund ETF (VT)	15
Vanguard Growth Index Fund ETF (VUG)	7
iShares Core S&P 500 ETF (IVV)	3
Fixed Income %	
American High-Income Municipal Bond Fund® (AHMFX)	5
Capital Group Municipal Income ETF (CGMU)	4
iShares National Muni Bond ETF (MUB)	3
<b>Expense ratio (F-2/F-3)</b>	<b>0.34/0.31</b>

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

# Growth and income

As of September 30, 2024

Capital Group Active-Passive Growth and Income Model		Capital Group Active-Passive Moderate Growth and Income Model		Capital Group Active-Passive Conservative Growth and Income Model		Capital Group Active-Passive Conservative Income and Growth Model	
Equity   Fixed Income		Equity   Fixed Income		Equity   Fixed Income		Equity   Fixed Income	
<b>Total Equity</b>	<b>75%</b>	<b>Total Equity</b>	<b>65%</b>	<b>Total Equity</b>	<b>46%</b>	<b>Total Equity</b>	<b>35%</b>
<b>Active/Passive</b>	<b>73%/27%</b>	<b>Active/Passive</b>	<b>73%/27%</b>	<b>Active/Passive</b>	<b>73%/27%</b>	<b>Active/Passive</b>	<b>73%/27%</b>
<b>Equity %</b>		<b>Equity %</b>		<b>Equity %</b>		<b>Equity %</b>	
Capital Group Growth ETF (CGGR)	6	Capital Group Growth ETF (CGGR)	4	Capital Group Dividend Growers ETF (CGDG)	19	Capital Group Dividend Growers ETF (CGDG)	8
SMALLCAP World Fund (SMCFX)	5	SMALLCAP World Fund (SMCFX)	4	Capital Group Dividend Value ETF (CGDV)	6	Capital Group Dividend Value ETF (CGDV)	7
Capital Group Global Growth Equity ETF (CGGO)	4	Capital Group Global Growth Equity ETF (CGGO)	2	Vanguard Total World Stock Index Fund ETF (VT)	7	American Mutual Fund® (AMRFX)	4
Capital World Growth and Income Fund (WGIFX)	15	Capital World Growth and Income Fund (WGIFX)	11	Schwab U.S. Dividend Equity ETF™ (SCHD)	5	Vanguard Total World Stock Index Fund ETF (VT)	9
Capital Group Core Equity ETF (CGUS)	7	Capital Group Dividend Growers ETF (CGDG)	10	Vanguard High Dividend Yield Index Fund ETF (VYM)	5	Schwab U.S. Dividend Equity ETF™ (SCHD)	3
Capital Group Dividend Growers ETF (CGDG)	5	Capital Group Dividend Value ETF (CGDV)	5	iShares Core Dividend Growth ETF (DGRO)	3	Vanguard High Dividend Yield Index Fund ETF (VYM)	2
Capital Group Dividend Value ETF (CGDV)	5	Capital Group Core Equity ETF (CGUS)	2	<b>Multi-asset %</b>		<b>Multi-asset %</b>	
Vanguard Total World Stock Index Fund ETF (VT)	10	Vanguard Total World Stock Index Fund ETF (VT)	10	Capital Group Core Balanced ETF (CGBL)	3	Capital Group Core Balanced ETF (CGBL)	4
iShares Core S&P 500 ETF (IVV)	5	iShares Core Dividend Growth ETF (DGRO)	2	<b>Fixed Income %</b>		<b>Fixed Income %</b>	
iShares Core Dividend Growth ETF (DGRO)	2	iShares Core S&P 500 ETF (IVV)	2	Capital Group U.S. Multi-Sector Income ETF (CGMS)	20	Capital Group Core Bonds ETF (CGCB)	19
Schwab U.S. Dividend Equity ETF™ (SCHD)	2	Schwab U.S. Dividend Equity ETF™ (SCHD)	2	American High-Income Trust® (AHIFX)	8	Capital Group U.S. Multi-Sector Income ETF (CGMS)	16
Vanguard High Dividend Yield Index Fund ETF (VYM)	2	Vanguard High Dividend Yield Index Fund ETF (VYM)	2	Capital Group Core Bond ETF (CGCB)	7	Capital Group Core Plus Income ETF (CGCP)	13
<b>Multi-asset %</b>		<b>Multi-asset %</b>		Capital Group Core Plus Income ETF (CGCP)	7	American Funds Emerging Markets Bond Fund (EBNFX)	2
Capital Group Core Balanced ETF (CGBL)	13	Capital Group Core Balanced ETF (CGBL)	16	American Funds Emerging Markets Bond Fund® (EBNFX)	3	iShares Core U.S. Aggregate Bond ETF (AGG)	4
<b>Fixed Income %</b>		<b>Fixed Income %</b>		iShares Core U.S. Aggregate Bond ETF (AGG)	5	Vanguard Short-Term Treasury Index Fund ETF (VGSH)	4
Capital Group Core Bond ETF (CGCB)	5	Capital Group Core Bond ETF (CGCB)	7	Vanguard Total International Bond Index Fund ETF (BNDX)	2	Vanguard Total International Bond Index Fund ETF (BNDX)	3
Capital Group U.S. Multi-Sector Income ETF (CGMS)	5	Capital Group U.S. Multi-Sector Income ETF (CGMS)	7	<b>Expense ratio (F-2/F-3) 0.31/0.30</b>		Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2
Capital Group Core Plus Income ETF (CGCP)	3	Capital Group Core Plus Income ETF (CGCP)	5			<b>Expense ratio (F-2/F-3) 0.28/0.27</b>	
iShares Core U.S. Aggregate Bond ETF (AGG)	4	iShares Core U.S. Aggregate Bond ETF (AGG)	6				
Vanguard Total International Bond Index Fund ETF (BNDX)	2	Vanguard Total International Bond Index Fund ETF (BNDX)	3				
<b>Expense ratio (F-2/F-3) 0.32/0.30</b>		<b>Expense ratio (F-2/F-3) 0.31/0.30</b>					

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

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## Growth and income

As of September 30, 2024

### Capital Group Active-Passive Tax-Aware Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>77%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Growth ETF (CGGR)	8
Capital Group Global Growth Equity ETF (CGGO)	6
SMALLCAP World Fund (SMCFX)	6
Capital Group Core Equity ETF (CGUS)	20
Capital World Growth and Income Fund (WGIFX)	13
Capital Group Dividend Value ETF (CGDV)	5
Vanguard Total World Stock Index Fund ETF (VT)	12
iShares Core S&P 500 ETF (IVV)	7
iShares Core Dividend Equity ETF (DGRO)	2

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	10
Capital Group Municipal Income ETF (CGMU)	5
iShares National Muni Bond ETF (MUB)	3
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	3

**Expense ratio (F-2/F-3) 0.33/0.30**

### Capital Group Active-Passive Tax-Aware Moderate Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>62%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Global Growth Equity ETF (CGGO)	5
SMALLCAP World Fund (SMCFX)	5
Capital Group Growth ETF (CGGR)	2
Capital Group Core Equity ETF (CGUS)	13
Capital World Growth and Income Fund (WGIFX)	10
Capital Group Dividend Value ETF (CGDV)	8
Capital Group Dividend Growers ETF (CGDG)	3
Vanguard Total World Stock Index Fund ETF (VT)	10
iShares Core S&P 500 ETF (IVV)	4
iShares Core Dividend Equity ETF (DGRO)	2

Schwab US Dividend Equity ETF™ (SCHD)	2
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#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	17
Capital Group Municipal Income ETF (CGMU)	10
iShares National Muni Bond ETF (MUB)	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	4

**Expense ratio (F-2/F-3) 0.32/0.29**

### Capital Group Active-Passive Tax-Aware Conservative Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>48%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Dividend Value ETF (CGDV)	13
Capital World Growth and Income Fund (WGIFX)	11
Capital Group Dividend Growers ETF (CGDG)	7
American Mutual Fund (AMRFX)	5
Vanguard Total World Stock Index Fund ETF (VT)	10
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	23
Capital Group Municipal Income ETF (CGMU)	11
Capital Group Short Duration Municipal Income ETF (CGSM)	3
iShares National Muni Bond ETF (MUB)	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5
iShares Short-Term National Muni Bond ETF (SUB)	3

**Expense ratio (F-2/F-3) 0.30/0.26**

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

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# Income

As of September 30, 2024

## Capital Group Active-Passive Retirement Income Model – Enhanced



Equity | Fixed Income

<b>Total Equity</b>	<b>64%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

### Equity %

Capital Group Global Growth Equity ETF (CGGO)	8
Capital Group Dividend Growers ETF (CGDG)	10
Capital World Growth and Income Fund (WGIFX)	10
American Mutual Fund (AMRFX)	5
iShares Core Dividend Growth ETF (DGRO)	6
Schwab U.S. Dividend Equity ETF™ (SCHD)	4
Vanguard High Dividend Yield Index Fund ETF (VYM)	4
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	3
Vanguard Growth Index Fund ETF (VUG)	4
Vanguard Total World Stock Index Fund ETF (VT)	4

### Multi-asset %

Capital Group Core Balanced ETF (CGBL)	10
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### Fixed Income %

Capital Group U.S. Multi-Sector Income ETF (CGMS)	17
Capital Group Core Plus Income ETF (CGCP)	8
Capital Group Core Bond ETF (CGCB)	5
Vanguard Total International Bond Index Fund ETF (BNDX)	2

**Expense ratio (F-2/F-3) 0.31/0.30**

## Capital Group Active-Passive Retirement Income Model – Moderate



Equity | Fixed Income

<b>Total Equity</b>	<b>54%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

### Equity %

Capital Group Dividend Growers ETF (CGDG)	17
Capital World Growth and Income Fund (WGIFX)	7
American Mutual Fund (AMRFX)	5
Capital Group Dividend Value ETF (CGDV)	2
iShares Core Dividend Growth ETF (DGRO)	4
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	4
Schwab U.S. Dividend Equity ETF™ (SCHD)	3
Vanguard High Dividend Yield Index Fund ETF (VYM)	3
iShares Core S&P 500 ETF (IVV)	2

### Multi-asset %

Capital Group Core Balanced ETF (CGBL)	10
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### Fixed Income %

Capital Group Core Plus Income ETF (CGCP)	11
Capital Group U.S. Multi-Sector Income ETF (CGMS)	11
Capital Group Core Bond ETF (CGCB)	7
Capital Group Short Duration Income ETF (CGSD)	3
iShares MBS ETF (MBB)	4
Vanguard Total International Bond Index Fund ETF (BNDX)	3
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2
iShares U.S. Treasury Bond ETF (GOVT)	2

**Expense ratio (F-2/F-3) 0.30/0.28**

## Capital Group Active-Passive Retirement Income Model – Conservative



Equity | Fixed Income

<b>Total Equity</b>	<b>39%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

### Equity %

Capital Group Dividend Growers ETF (CGDG)	17
American Mutual Fund (AMRFX)	6
Vanguard High Dividend Yield Index Fund ETF (VYM)	3
Vanguard High Dividend Yield Index Fund ETF (VYM)	2
Vanguard Developed Markets Index Fund ETF (VEA)	2
Schwab U.S. Dividend Equity ETF™ (SCHD)	2

### Multi-asset %

Capital Group Core Balanced ETF (CGBL)	11
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### Fixed Income %

Capital Group Core Bond ETF (CGCB)	13
Capital Group U.S. Multi-Sector Income ETF (CGMS)	11
Capital Group Core Plus Income ETF (CGCP)	8
Capital Group Short Duration Income ETF (CGSD)	7
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	5
iShares U.S. Treasury Bond ETF (GOVT)	3
iShares MBS ETF (MBB)	3
Vanguard Total International Bond Index Fund ETF (BNDX)	3
iShares Core U.S. Aggregate Bond ETF (AGG)	2
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2

**Expense ratio (F-2/F-3) 0.28/0.27**

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# The benefits of combining an active-passive approach

How American Funds and Capital Group exchange-traded funds (ETFs) work with passive ETFs to help investors

## Active investing

The flexible approach found in American Funds mutual funds and Capital Group ETFs seeks to capitalize on markets in constant motion to deliver above-average risk-adjusted results over the long term.

## Excess return potential

When applicable and aligned with the funds' objectives, American Funds mutual funds and Capital Group ETFs seek to provide higher returns than their benchmarks at lower risk.

## Passive complement

Select passively-managed ETFs seek to increase investors' broad exposure, cost effectiveness and tax efficiency.

## Tight index tracking

Passive ETFs typically seek to track their indexes.

## Low cost

ETFs traditionally have lower expense ratios than actively managed mutual funds and may, in some cases, offer tax benefits as well by experiencing fewer capital gains events.

## Increased diversification

An active-passive approach provides increased diversification potential.

## Preservation and income

As of September 30, 2024

### Capital Group Active-Passive Conservative Income Model



Equity | Fixed Income

**Total Equity** 21%

**Active/Passive** 74%/26%

#### Equity %

American Mutual Fund (AMRFX)	7
Capital Group Dividend Growers ETF (CGDG)	4
Capital Group Dividend Value ETF (CGDV)	3
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2
Vanguard Total World Stock Index Fund ETF (VT)	2

#### Fixed Income %

Capital Group Core Bonds ETF (CGCB)	25
Capital Group Short Duration Income ETF (CGSD)	15
Capital Group Core Plus Income ETF (CGCP)	12
Capital Group U.S. Multi-Sector Income ETF (CGMS)	8
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	11
Vanguard Total International Bond Index Fund ETF (BNDX)	5
iShares Core U.S. Aggregate Bond ETF (AGG)	2
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2

**Expense ratio (F-2/F-3)** 0.25/0.24

### Capital Group Active-Passive Preservation Model



Equity | Fixed Income

**Total Equity** 0%

**Active/Passive** 74%/26%

#### Fixed Income %

Intermediate Bond Fund of America® (IBAFX)	33
Short-Term Bond Fund of America® (SBFFX)	21
Capital Group Short Duration Income ETF (CGSD)	20
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	17
Vanguard Total International Bond Index Fund ETF (BNDX)	4
iShares MBS ETF (MBB)	3
Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	2

**Expense ratio (F-2/F-3)** 0.27/0.21

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

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## Preservation and income

As of September 30, 2024

### Capital Group Active-Passive Tax-Aware Moderate Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>38%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Dividend Value ETF (CGDV)	12
Capital World Growth and Income Fund (WGIFX)	7
American Mutual Fund (AMRFX)	5
Capital Group Dividend Growers ETF (CGDG)	4
Vanguard Total World Stock Index Fund ETF (VT)	7
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2

#### Fixed Income %

Capital Group Municipal Income ETF (CGMU)	18
American High-Income Municipal Bond Fund (AHMFX)	17
Capital Group Short Duration Municipal Income ETF (CGSM)	10
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	6
iShares National Muni Bond ETF (MUB)	5
iShares Short-Term National Muni Bond ETF (SUB)	5

**Expense ratio (F-2/F-3) 0.28/0.24**

### Capital Group Active-Passive Tax-Aware Conservative Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>19%</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Equity %

Capital Group Dividend Value ETF (CGDV)	6
American Mutual Fund (AMRFX)	5
Capital Group Dividend Growers ETF (CGDG)	3
Vanguard Total World Stock Index Fund ETF (VT)	3
Schwab U.S. Dividend Equity ETF™ (SCHD)	2

#### Fixed Income %

Capital Group Short Duration Municipal Income ETF (CGSM)	25
Capital Group Municipal Income ETF (CGMU)	22
American High-Income Municipal Bond Fund (AHMFX)	13
iShares Short-Term National Muni Bond ETF (SUB)	7
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5
iShares National Muni Bond ETF (MUB)	4

**Expense ratio (F-2/F-3) 0.25/0.23**

### Capital Group Active-Passive Tax-Exempt Preservation Model



Equity | Fixed Income

<b>Total Equity</b>	<b>n/a</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Fixed Income %

Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	40
Capital Group Short Duration Municipal Income ETF (CGSM)	34
iShares Short-Term National Muni Bond ETF (SUB)	14
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	12

**Expense ratio (F-2/F-3) 0.27/0.22**

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## Learn more about our model portfolios.



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