



## Investing in a model managed by Capital Group gives you:

- The Capital System™ and more than nine decades of investment experience from the American Funds®
- A strategy aligned with real-life client goals
- Competitive costs

In addition, we'll support you and your clients with timely quarterly updates and commentaries, portfolio construction insights based on the Capital Solutions Group's (CSG's) work and the support of our dedicated sales and distribution professionals.

Choose a portfolio strategist that puts client goals first.

[Add us to your team.](#)

### Our model objectives:

Growth  
Growth and income  
Income  
Preservation and income

Model portfolios are only available through registered investment advisers. This content is intended for registered investment advisers and their clients.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

# Growth

As of April 30, 2024

## Capital Group Active-Passive Global Growth Model



Equity | Fixed Income

Total Equity	97%
Active/Passive	72%/28%

### Equity %

New Perspective Fund® (ANWFX)	20
The New Economy Fund® (NEFFX)	15
SMALLCAP World Fund® (SMCFX)	12
EuroPacific Growth Fund® (AEPFX)	9
The Growth Fund of America® (GFFFX)	5
New World Fund® (NFFFX)	5
Capital World Growth and Income Fund® (WGIFX)	6
Vanguard Total World Stock Index Fund ETF (VT)	11
Vanguard Growth Index Fund ETF (VUG)	10
Vanguard FTSE All-World ex-US Index Fund ETF (VEU)	7

Expense ratio (F-2/F-3) 0.43/0.35

## Capital Group Active-Passive Growth Model



Equity | Fixed Income

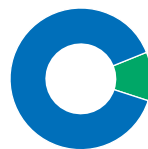
Total Equity	98%
Active/Passive	72%/28%

### Equity %

The Growth Fund of America (GFFFX)	15
AMCAP Fund® (AMCFX)	13
SMALLCAP World Fund (SMCFX)	12
New Perspective Fund (ANWFX)	10
The New Economy Fund (NEFFX)	10
Fundamental Investors® (FINFX)	12
Vanguard Growth Index Fund ETF (VUG)	15
Vanguard Total World Stock Index Fund ETF (VT)	10
iShares Core S&P 500 ETF (IVV)	3

Expense ratio (F-2/F-3) 0.37/0.30

## Capital Group Active-Passive Moderate Growth Model



Equity | Fixed Income

Total Equity	89%
Active/Passive	72%/28%

### Equity %

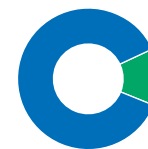
The Growth Fund of America (GFFFX)	13
AMCAP Fund (AMCFX)	10
SMALLCAP World Fund (SMCFX)	8
Capital World Growth and Income Fund (WGIFX)	16
Vanguard Growth Index Fund ETF (VUG)	12
Vanguard Total World Stock Index Fund ETF (VT)	11
iShares Core S&P 500 ETF (IVV)	5

### Multi-asset %

American Funds® Global Balanced Fund (GBLFX)	13
American Balanced Fund (AMBFX)	12

Expense ratio (F-2/F-3) 0.37/0.30

## Capital Group Active-Passive Tax-Aware Moderate Growth Model



Equity | Fixed Income

Total Equity	87%
Active/Passive	72%/28%

### Equity %

Capital Group Growth ETF (CGGR)	20
SMALLCAP World Fund (SMCFX)	8
American Funds® Global Insight Fund (AGVGX)	6
AMCAP Fund (AMCFX)	5
Capital Group Core Equity ETF (CGUS)	15
Capital World Growth and Income Fund (WGIFX)	10
Vanguard Total World Stock Index Fund ETF (VT)	15
Vanguard Growth Index Fund ETF (VUG)	6
iShares Core S&P 500 ETF (IVV)	4

### Fixed Income %

American High-Income Municipal Bond Fund® (AHMFX)	5
The Tax-Exempt Bond Fund of America® (TEAFX)	3
iShares National Muni Bond ETF (MUB)	3

Expense ratio (F-2/F-3) 0.34/0.30

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

# Growth and income

As of April 30, 2024

Capital Group Active-Passive Growth and Income Model	Capital Group Active-Passive Moderate Growth and Income Model	Capital Group Active-Passive Conservative Growth and Income Model	Capital Group Active-Passive Conservative Income and Growth Model
<b>Equity</b>   <b>Fixed Income</b>	<b>Equity</b>   <b>Fixed Income</b>	<b>Equity</b>   <b>Fixed Income</b>	<b>Equity</b>   <b>Fixed Income</b>
<b>Total Equity</b> 78%	<b>Total Equity</b> 66%	<b>Total Equity</b> 48%	<b>Total Equity</b> 37%
<b>Active/Passive</b> 73%/27%	<b>Active/Passive</b> 73%/27%	<b>Active/Passive</b> 73%/27%	<b>Active/Passive</b> 73%/27%
<b>Equity %</b>	<b>Equity %</b>	<b>Equity %</b>	<b>Equity %</b>
The Growth Fund of America (GFFFX) 10	New Perspective Fund (ANWFX) 5	American Mutual Fund® (AMRFX) 8	American Mutual Fund (AMRFX) 8
SMALLCAP World Fund (SMCFX) 5	SMALLCAP World Fund (SMCFX) 4	Washington Mutual Investors Fund (WMFFX) 5	Capital World Growth and Income Fund (WGIFX) 5
Capital World Growth and Income Fund (WGIFX) 15	Capital World Growth and Income Fund (WGIFX) 11	Vanguard Total World Stock Index Fund ETF (VT) 5	Schwab U.S. Dividend Equity ETF™ (SCHD) 3
The Investment Company of America® (ICAFX) 8	Washington Mutual Investors Fund (WMFFX) 5	Schwab U.S. Dividend Equity ETF™ (SCHD) 4	Vanguard High Dividend Yield Index Fund ETF (VYM) 2
Washington Mutual Investors Fund (WMFFX) 4	iShares Core S&P 500 ETF (IVV) 6	Vanguard High Dividend Yield Index Fund ETF (VYM) 4	Vanguard Total World Stock Index Fund ETF (VT) 2
Vanguard Total World Stock Index Fund ETF (VT) 14	Vanguard Total World Stock Index Fund ETF (VT) 6	<b>Multi-asset %</b>	<b>Multi-asset %</b>
iShares Core S&P 500 ETF (IVV) 4	Schwab U.S. Dividend Equity ETF™ (SCHD) 2	Capital Income Builder (CAIFX) 16	The Income Fund of America (AMEFX) 10
Schwab U.S. Dividend Equity ETF™ (SCHD) 2	Vanguard High Dividend Yield Index Fund ETF (VYM) 2	The Income Fund of America (AMEFX) 14	American Balanced Fund (AMBFX) 10
Vanguard High Dividend Yield Index Fund ETF (VYM) 2	<b>Multi-asset %</b>	<b>Fixed Income %</b>	American Funds Global Balanced Fund (GBLFX) 5
<b>Multi-asset %</b>	The Income Fund of America® (AMEFX) 10	American Funds Multi-Sector Income Fund (MIAIYX) 14	<b>Fixed Income %</b>
Capital Income Builder® (CAIFX) 10	American Balanced Fund (AMBFX) 20	American High-Income Trust® (AHIFX) 10	American Funds Multi-Sector Income Fund (MIAIYX) 13
American Balanced Fund (AMBFX) 10	American Funds Global Balanced Fund (GBLFX) 10	The Bond Fund of America (ABNFX) 6	The Bond Fund of America (ABNFX) 10
<b>Fixed Income %</b>	<b>Fixed Income %</b>	iShares Core U.S. Aggregate Bond ETF (AGG) 14	American Funds Strategic Bond Fund (ANBFX) 8
American Funds® Multi-Sector Income Fund (MIAIYX) 5	American Funds Multi-Sector Income Fund (MIAIYX) 5	<b>Expense ratio (F-2/F-3) 0.31/0.23</b>	Intermediate Bond Fund of America® (IBAFX) 4
American Funds® Strategic Bond Fund (ANBFX) 3	American Funds Strategic Bond Fund (ANBFX) 3		iShares Core U.S. Aggregate Bond ETF (AGG) 12
The Bond Fund of America® (ABNFX) 3	iShares Core U.S. Aggregate Bond ETF (AGG) 9		Vanguard Short-Term Treasury Index Fund ETF (VGSH) 4
iShares Core U.S. Aggregate Bond ETF (AGG) 5	Vanguard Total International Bond Index Fund ETF (BNDX) 2		Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP) 2
<b>Expense ratio (F-2/F-3) 0.34/0.26</b>	<b>Expense ratio (F-2/F-3) 0.35/0.27</b>		Vanguard Total International Bond Index Fund ETF (BNDX) 2
			<b>Expense ratio (F-2/F-3) 0.32/0.24</b>

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

## Growth and income

As of April 30, 2024

### Capital Group Active-Passive Tax-Aware Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>78%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Growth ETF (CGGR)	9
SMALLCAP World Fund (SMCFX)	6
Capital Group Core Equity ETF (CGUS)	15
Capital World Growth and Income Fund (WGIFX)	13
Capital Group Dividend Value ETF (CGDV)	5
Fundamental Investors (FINFX)	5
The Investment Company of America (ICAFX)	5
Vanguard Total World Stock Index Fund ETF (VT)	12
iShares Core S&P 500 ETF (IVV)	9

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	10
The Tax-Exempt Bond Fund of America (TEAFX)	5
iShares National Muni Bond ETF (MUB)	3
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	3

**Expense ratio (F-2/F-3)** 0.33/0.28

### Capital Group Active-Passive Tax-Aware Moderate Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>64%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Global Growth Equity ETF (CGGO)	5
SMALLCAP World Fund (SMCFX)	5
Capital Group Core Equity ETF (CGUS)	14
Capital Group Dividend Value ETF (CGDV)	13
Capital World Growth and Income Fund (WGIFX)	11
Vanguard Total World Stock Index Fund ETF (VT)	9
iShares Core S&P 500 ETF (IVV)	3
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	17
The Tax-Exempt Bond Fund of America (TEAFX)	8
iShares National Muni Bond ETF (MUB)	6
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5

**Expense ratio (F-2/F-3)** 0.32/0.28

### Capital Group Active-Passive Tax-Aware Conservative Growth and Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>49%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

Capital Group Dividend Value ETF (CGDV)	13
Capital World Growth and Income Fund (WGIFX)	12
American Mutual Fund (AMRFX)	5
Washington Mutual Investors Fund (WMFFX)	5
Vanguard Total World Stock Index Fund ETF (VT)	10
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	23
The Tax-Exempt Bond Fund of America (TEAFX)	10
Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	5
iShares National Muni Bond ETF (MUB)	6
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	5
iShares Short-Term National Muni Bond ETF (SUB)	2

**Expense ratio (F-2/F-3)** 0.31/0.24

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

# Income

As of April 30, 2024

Capital Group Active-Passive Retirement Income Model – Enhanced		Capital Group Active-Passive Retirement Income Model – Moderate		Capital Group Active-Passive Retirement Income Model – Conservative	
<b>Total Equity</b>	<b>64%</b>	<b>Total Equity</b>	<b>52%</b>	<b>Total Equity</b>	<b>39%</b>
<b>Active/Passive</b>	<b>73%/27%</b>	<b>Active/Passive</b>	<b>73%/27%</b>	<b>Active/Passive</b>	<b>73%/27%</b>
<b>Equity %</b>		<b>Equity %</b>		<b>Equity %</b>	
Capital Group Global Growth Equity ETF (CGGO)	8	Capital Group Dividend Growers ETF (CGDG)	17	Capital Group Dividend Growers ETF (CGDG)	17
Capital Group Dividend Growers ETF (CGDG)	10	Capital World Growth and Income Fund (WGIFX)	7	American Mutual Fund (AMRFX)	6
Capital World Growth and Income Fund (WGIFX)	10	American Mutual Fund (AMRFX)	5	Vanguard High Dividend Yield Index Fund ETF (VYM)	3
American Mutual Fund (AMRFX)	5	Capital Group Dividend Value ETF (CGDV)	2	Vanguard High Dividend Yield Index Fund ETF (VYM)	2
iShares Core Dividend Growth ETF (DGRO)	6	iShares Core Dividend Growth ETF (DGRO)	4	Vanguard Developed Markets Index Fund ETF (VEA)	2
Schwab U.S. Dividend Equity ETF™ (SCHD)	4	Vanguard FTSE Developed Markets Index Fund ETF (VEA)	4	Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	4	Schwab U.S. Dividend Equity ETF™ (SCHD)	3	<b>Multi-asset %</b>	
Vanguard FTSE Developed Markets Index Fund ETF (VEA)	3	Vanguard High Dividend Yield Index Fund ETF (VYM)	3	Capital Group Core Balanced ETF (CGBL)	11
Vanguard Growth Index Fund ETF (VUG)	4	iShares Core S&P 500 ETF (IVV)	2	<b>Fixed Income %</b>	
Vanguard Total World Stock Index Fund ETF (VT)	4	<b>Multi-asset %</b>		Capital Group Core Bond ETF (CGCB)	13
<b>Multi-asset %</b>		Capital Group Core Balanced ETF (CGBL)	10	Capital Group U.S. Multi-Sector Income ETF (CGMS)	11
Capital Group Core Balanced ETF (CGBL)	10	<b>Fixed Income %</b>		Capital Group Core Plus Income ETF (CGCP)	8
<b>Fixed Income %</b>		Capital Group Core Plus Income ETF (CGCP)	11	Capital Group Short Duration Income ETF (CGSD)	7
Capital Group U.S. Multi-Sector Income ETF (CGMS)	17	Capital Group U.S. Multi-Sector Income ETF (CGMS)	11	Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	5
Capital Group Core Plus Income ETF (CGCP)	8	Capital Group Core Bond ETF (CGCB)	7	iShares U.S. Treasury Bond ETF (GOVT)	3
Capital Group Core Bond ETF (CGCB)	5	Capital Group Short Duration Income ETF (CGSD)	3	iShares MBS ETF (MBB)	3
Vanguard Total International Bond Index Fund ETF (BNDX)	2	iShares MBS ETF (MBB)	4	Vanguard Total International Bond Index Fund ETF (BNDX)	3
<b>Expense ratio (F-2/F-3)</b>	<b>0.31/0.30</b>	Vanguard Total International Bond Index Fund ETF (BNDX)	3	iShares Core U.S. Aggregate Bond ETF (AGG)	2
		Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2	Vanguard Short-Term Treasury Index Fund ETF (VGSH)	2
		iShares U.S. Treasury Bond ETF (GOVT)	2	<b>Expense ratio (F-2/F-3)</b>	<b>0.28/0.27</b>
		<b>Expense ratio (F-2/F-3)</b>	<b>0.30/0.28</b>		

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

# The benefits of combining an active-passive approach

How American Funds and Capital Group exchange-traded funds (ETFs) work with passive ETFs to help investors

## Active investing

The flexible approach found in American Funds mutual funds and Capital Group ETFs seeks to capitalize on markets in constant motion to deliver above-average risk-adjusted results over the long term.

## Excess return potential

When applicable and aligned with the funds' objectives, American Funds mutual funds and Capital Group ETFs seek to provide higher returns than their benchmarks at lower risk.

## Passive complement

Select passively-managed ETFs seek to increase investors' broad exposure, cost effectiveness and tax efficiency.

## Tight index tracking

Passive ETFs typically seek to track their indexes.

## Low cost

ETFs traditionally have lower expense ratios than actively managed mutual funds and may, in some cases, offer tax benefits as well by experiencing fewer capital gains events.

## Increased diversification

An active-passive approach provides increased diversification potential.

## Preservation and income

As of April 30, 2024

### Capital Group Active-Passive Conservative Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>20%</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Equity %

American Mutual Fund (AMRFX)	10
------------------------------	----

#### Multi-asset %

The Income Fund of America (AMEFX)	10
------------------------------------	----

American Balanced Fund (AMBFX)	5
--------------------------------	---

#### Fixed Income %

Intermediate Bond Fund of America (IBAFX)	15
---	----

The Bond Fund of America (ABNFX)	11
----------------------------------	----

American Funds Strategic Bond Fund (ANBFX)	10
--	----

Short-Term Bond Fund of America® (SBFFX)	8
--	---

American Funds Multi-Sector Income Fund (MIAYX)	5
---	---

Vanguard Short-Term Treasury Index Fund ETF (VGSH)	14
--	----

iShares Core U.S. Aggregate Bond ETF (AGG)	6
--	---

Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	3
--	---

Vanguard Total International Bond Index Fund ETF (BNDX)	3
---	---

<b>Expense ratio (F-2/F-3)</b>	<b>0.30/0.22</b>
--------------------------------	------------------

### Capital Group Active-Passive Preservation Model



Equity | Fixed Income

<b>Total Equity</b>	<b>0%</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Fixed Income %

Short-Term Bond Fund of America (SBFFX)	41
---	----

Intermediate Bond Fund of America (IBAFX)	33
---	----

Vanguard Short-Term Treasury Index Fund ETF (VGSH)	17
--	----

Vanguard Short-Term Inflation-Protected Securities Index Fund ETF (VTIP)	5
--	---

iShares MBS ETF (MBB)	4
-----------------------	---

<b>Expense ratio (F-2/F-3)</b>	<b>0.30/0.22</b>
--------------------------------	------------------

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

## Preservation and income

As of April 30, 2024

### Capital Group Active-Passive Tax-Aware Moderate Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>41%</b>
<b>Active/Passive</b>	<b>73%/27%</b>

#### Equity %

American Mutual Fund (AMRFX)	10
Capital Group Dividend Value ETF (CGDV)	10
Capital World Growth and Income Fund (WGIFX)	10
Vanguard Total World Stock Index Fund ETF (VT)	6
Schwab U.S. Dividend Equity ETF™ (SCHD)	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	2

#### Fixed Income %

American High-Income Municipal Bond Fund (AHMFX)	17
The Tax-Exempt Bond Fund of America (TEAFX)	11
Limited Term Tax-Exempt Bond Fund of America (LTEFX)	10
American Funds Short-Term Tax-Exempt Bond Fund® (ASTFX)	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	9
iShares National Muni Bond ETF (MUB)	5
iShares Short-Term National Muni Bond ETF (SUB)	3

**Expense ratio (F-2/F-3) 0.30/0.23**

### Capital Group Active-Passive Tax-Aware Conservative Income Model



Equity | Fixed Income

<b>Total Equity</b>	<b>21%</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Equity %

American Mutual Fund (AMRFX)	10
Capital Group Dividend Value ETF (CGDV)	5
Vanguard Total World Stock Index Fund ETF (VT)	5

#### Fixed Income %

Limited Term Tax-Exempt Bond Fund of America (LTEFX)	16
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	15
The Tax-Exempt Bond Fund of America (TEAFX)	15
American High-Income Municipal Bond Fund (AHMFX)	13
The Tax-Exempt Bond Fund of America (TEAFX)	7
iShares Short-Term National Muni Bond ETF (SUB)	5
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	5
iShares National Muni Bond ETF (MUB)	4

**Expense ratio (F-2/F-3) 0.29/0.22**

### Capital Group Active-Passive Tax-Exempt Preservation Model



Equity | Fixed Income

<b>Total Equity</b>	<b>n/a</b>
<b>Active/Passive</b>	<b>74%/26%</b>

#### Fixed Income %

Limited Term Tax-Exempt Bond Fund of America (LTEFX)	50
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	24
iShares Short-Term National Muni Bond ETF (SUB)	14
SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF (SHM)	12

**Expense ratio (F-2/F-3) 0.29/0.21**

■ Growth ■ Growth and income ■ Passive Equities ■ Equity-income ■ Balanced ■ Tax-exempt ■ Taxable ■ Passive Fixed Income

All mutual fund ticker symbols represent the F-2 share class. Expense ratio for the model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

## Learn more about our model portfolios.



All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a nondiversified fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. See the applicable prospectus for details.

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives, and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income, and investments. Visit [capitalgroup.com](https://capitalgroup.com) for current allocations.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.