



Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit americanfundsretirement.com.

The following funds are offered without a sales charge to eligible retirement plans. Please refer to each fund's most recent prospectus for details.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Total Returns

Total Returns	Inception Date	Total Returns (%)	Average Annual Total Returns (%)			Expense Ratio (%) ¹ (Net/Gross)
Returns as of 12/31/23		1 Year	5 Year	10 Year	Lifetime	
Growth						
AMCAP Fund*	5/1/67	31.41	12.46	10.42	11.76	0.34/0.34
American Funds* Global Growth Portfolio	5/18/12	24.56	11.56	8.17	10.60	0.45/0.45
American Funds* Global Insight Fund	4/1/11	18.56	11.46	8.20	8.71	0.46/0.46
American Funds* Growth Portfolio	5/18/12	29.20	12.61	9.52	11.92	0.39/0.39
American Funds* International Vantage Fund	4/1/11	16.32	9.56	5.57	5.95	0.54/0.56
Emerging Markets Growth Fund	5/30/86	8.16	3.91	2.27	11.39	0.73/0.73
EuroPacific Growth Fund*	4/16/84	16.06	8.03	4.90	10.18	0.47/0.47
The Growth Fund of America*	12/1/73	37.65	15.27	12.20	13.81	0.30/0.30
The New Economy Fund*	12/1/83	29.52	11.76	9.73	11.43	0.41/0.41
New Perspective Fund*	3/13/73	25.01	13.90	10.10	12.41	0.42/0.42
New World Fund*	6/17/99	16.23	8.93	5.51	7.86	0.57/0.57
SMALLCAP World Fund*	4/30/90	19.31	10.96	8.04	9.75	0.66/0.66
Growth and Income						
American Funds* Developing World Growth and Income Fund	2/3/14	11.79	3.74	–	2.36	0.76/0.76
American Funds* Growth and Income Portfolio	5/18/12	19.16	10.87	8.12	9.82	0.35/0.35
American Mutual Fund*	2/21/50	9.74	11.08	9.47	11.73	0.27/0.27
Capital World Growth and Income Fund*	3/26/93	21.22	11.02	7.59	10.38	0.42/0.42
Fundamental Investors*	8/1/78	26.26	13.87	11.00	12.61	0.28/0.28
International Growth and Income Fund	10/1/08	15.72	8.33	4.04	6.59	0.54/0.54
The Investment Company of America*	1/1/34	28.88	14.47	10.94	12.38	0.27/0.27
Washington Mutual Investors Fund	7/31/52	17.59	13.63	10.93	12.11	0.27/0.27
Equity Income						
American Funds* Conservative Growth and Income Portfolio	5/18/12	9.82	7.02	5.78	6.76	0.29/0.29
Capital Income Builder*	7/30/87	9.31	7.48	5.51	8.85	0.27/0.27
The Income Fund of America*	12/1/73	7.92	8.41	6.79	10.72	0.27/0.27
Balanced						
American Balanced Fund*	7/26/75	14.36	9.26	7.88	10.61	0.25/0.25
American Funds* Global Balanced Fund	2/1/11	14.10	6.99	4.97	6.01	0.48/0.48
American Funds* Moderate Growth and Income Portfolio	5/18/12	14.17	9.02	7.06	8.59	0.35/0.35

Total Returns

Total Returns	Inception Date	Total Returns (%)	Average Annual Total Returns (%)			Expense Ratio (%) ¹
Returns as of 12/31/23	Date	1 Year	5 Year	10 Year	Lifetime	(Net/Gross)
Bond						
American Funds Corporate Bond Fund*	12/14/12	7.88	2.91	3.37	2.93	0.31/0.32
American Funds Emerging Markets Bond Fund*	4/22/16	13.86	3.57	–	3.64	0.55/0.56
American Funds Inflation Linked Bond Fund*	12/14/12	1.71	2.88	2.54	1.49	0.29/0.29
American Funds Mortgage Fund*	11/1/10	4.01	1.08	1.78	1.83	0.26/0.28
American Funds* Multi-Sector Income Fund	3/22/19	11.01	–	–	4.02	0.38/0.38
American Funds* Preservation Portfolio	5/18/12	4.58	1.68	1.59	1.42	0.28/0.28
American Funds* Strategic Bond Fund	3/18/16	1.93	2.62	–	2.47	0.33/0.33
American High-Income Trust*	2/19/88	12.49	6.09	4.48	7.63	0.32/0.33
The Bond Fund of America*	5/28/74	5.09	1.97	2.32	7.14	0.22/0.22
Capital World Bond Fund*	8/4/87	6.42	0.05	0.74	5.36	0.48/0.48
Intermediate Bond Fund of America*	2/19/88	4.83	1.82	1.67	4.40	0.25/0.26
Short-Term Bond Fund of America*	10/2/06	4.33	1.47	1.25	1.66	0.29/0.29
U.S. Government Securities Fund*	10/17/85	3.19	1.26	1.73	5.19	0.26/0.26
Cash-Equivalent						
American Funds* U.S. Government Money Market Fund (Annualized seven-day SEC yields as of 12/31 /23: 5.09%/5.09%)	5/1/09	4.88	1.68	1.04	0.71	0.31/0.31
Retirement Income Portfolio Series						
American Funds* Retirement Income Portfolio - Conservative	8/28/15	7.27	5.40	–	4.83	0.29/0.29
American Funds* Retirement Income Portfolio - Enhanced	8/28/15	12.40	8.02	–	7.04	0.32/0.32
American Funds* Retirement Income Portfolio - Moderate	8/28/15	9.63	6.77	–	5.97	0.32/0.32
Retirement Target Date						
American Funds 2010 Target Date Retirement Fund*	2/1/07	8.67	6.07	5.10	4.93	0.29/0.29
American Funds 2015 Target Date Retirement Fund*	2/1/07	9.57	6.51	5.39	5.23	0.30/0.30
American Funds 2020 Target Date Retirement Fund*	2/1/07	10.46	6.89	5.78	5.52	0.31/0.31
American Funds 2025 Target Date Retirement Fund*	2/1/07	11.95	7.84	6.41	6.17	0.32/0.32
American Funds 2030 Target Date Retirement Fund*	2/1/07	14.52	8.90	7.25	6.81	0.33/0.33
American Funds 2035 Target Date Retirement Fund*	2/1/07	16.90	10.39	8.15	7.34	0.35/0.35
American Funds 2040 Target Date Retirement Fund*	2/1/07	19.33	11.17	8.58	7.63	0.37/0.37
American Funds 2045 Target Date Retirement Fund*	2/1/07	20.15	11.35	8.73	7.71	0.37/0.37
American Funds 2050 Target Date Retirement Fund*	2/1/07	20.83	11.41	8.77	7.74	0.38/0.38
American Funds 2055 Target Date Retirement Fund*	2/1/10	21.40	11.35	8.73	10.21	0.38/0.38
American Funds 2060 Target Date Retirement Fund*	3/27/15	21.61	11.32	–	8.88	0.39/0.39
American Funds* 2065 Target Date Retirement Fund	3/27/20	21.55	–	–	14.87	0.39/0.39

Rankings are based on the funds' average annual total returns within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods.

Percentile rankings are calculated by Morningstar, except for periods prior to the inception date of the share class, in which case they are calculated by Capital Group using data obtained from Morningstar.

American Funds Morningstar Rankings²

Rankings as of 12/31/23	Morningstar Category	Inception Date	1 Year			5 Year			10 Year		
			Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile
Retirement Target Date											
American Funds 2010 Target Date Retirement Fund*	Target-Date 2000-2010	2/1/07	74	114	74	10	102	11	4	90	4
American Funds 2015 Target Date Retirement Fund*	Target-Date 2015	2/1/07	88	112	87	9	97	11	6	78	6
American Funds 2020 Target Date Retirement Fund*	Target-Date 2020	2/1/07	117	144	85	22	128	21	4	140	3
American Funds 2025 Target Date Retirement Fund*	Target-Date 2025	2/1/07	134	208	73	14	177	9	2	113	1
American Funds 2030 Target Date Retirement Fund*	Target-Date 2030	2/1/07	97	211	55	11	175	10	2	131	1
American Funds 2035 Target Date Retirement Fund*	Target-Date 2035	2/1/07	68	207	40	1	174	1	2	108	1
American Funds 2040 Target Date Retirement Fund*	Target-Date 2040	2/1/07	32	205	17	6	175	6	2	131	1
American Funds 2045 Target Date Retirement Fund*	Target-Date 2045	2/1/07	36	201	21	8	174	7	2	107	1
American Funds 2050 Target Date Retirement Fund*	Target-Date 2050	2/1/07	30	202	20	8	175	6	2	106	1
American Funds 2055 Target Date Retirement Fund*	Target-Date 2055	2/1/10	23	201	9	20	174	17	1	87	1
American Funds 2060 Target Date Retirement Fund*	Target-Date 2060	3/27/15	25	200	10	27	162	25	–	–	–
American Funds* 2065 Target Date Retirement Fund	Target-Date 2065+	3/27/20	24	175	11	–	–	–	–	–	–
Growth											
AMCAP Fund*	Large Growth	5/1/67	906	1200	69	924	1031	90	668	810	82
American Funds* Global Insight Fund	Global Large-Stock Blend	4/1/11	188	359	55	–	300	40	60	258	28
EuroPacific Growth Fund*	Foreign Large Growth	4/16/84	204	417	53	177	336	60	97	229	48
The Growth Fund of America*	Large Growth	12/1/73	653	1200	51	630	1031	60	405	810	50
The New Economy Fund*	Global Large-Stock Growth	12/1/83	80	363	23	172	280	62	35	191	19
New Perspective Fund*	Global Large-Stock Growth	3/13/73	138	363	37	35	280	15	16	191	11
New World Fund*	Diversified Emerging Mkts	6/17/99	165	816	24	53	656	9	12	402	4
SMALLCAP World Fund*	Global Small/Mid Stock	4/30/90	42	156	28	37	120	37	5	77	11
Growth and Income											
American Mutual Fund*	Large Value	2/21/50	724	1217	62	581	1075	56	124	821	21
Capital World Growth and Income Fund*	Global Large-Stock Blend	3/26/93	108	359	33	129	300	45	77	201	47
Fundamental Investors*	Large Blend	8/1/78	358	1430	26	760	1191	65	366	897	45
International Growth and Income Fund	Foreign Large Blend	10/1/08	417	744	63	199	642	31	190	421	52
The Investment Company of America*	Large Blend	1/1/34	124	1430	11	605	1191	54	373	897	46
Washington Mutual Investors Fund	Large Blend	7/31/52	1157	1430	79	813	1191	69	377	897	46
Equity Income											
Capital Income Builder*	Global Allocation	7/30/87	270	391	67	78	354	24	29	254	12
The Income Fund of America*	Moderately Aggressive Allocation	12/1/73	293	318	94	209	280	77	98	221	46
Balanced											
American Balanced Fund*	Moderate Allocation	7/26/75	291	754	41	140	658	26	44	493	12
American Funds* Global Balanced Fund	Global Allocation	2/1/11	80	391	22	119	354	33	55	254	23
Bond											
American Funds Inflation Linked Bond Fund*	Inflation-Protected Bond	12/14/12	183	214	85	110	195	66	11	135	7
American Funds Mortgage Fund*	Intermediate Government	11/1/10	135	228	76	11	209	4	1	170	1
American Funds* Multi-Sector Income Fund	Multisector Bond	3/22/19	27	358	7	–	–	–	–	–	–
American Funds* Strategic Bond Fund	Intermediate Core-Plus Bond	3/18/16	612	632	99	27	536	7	–	–	–
American High-Income Trust*	High Yield Bond	2/19/88	252	670	43	31	586	8	43	432	13
The Bond Fund of America*	Intermediate Core Bond	5/28/74	363	471	81	17	385	5	10	277	5
Capital World Bond Fund*	Global Bond	8/4/87	87	190	50	61	165	42	37	130	26
Intermediate Bond Fund of America*	Short-Term Bond	2/19/88	438	574	84	219	495	49	126	357	43
Short-Term Bond Fund of America*	Short-Term Bond	10/2/06	509	574	94	340	495	75	236	357	74
U.S. Government Securities Fund*	Intermediate Government	10/17/85	192	228	93	2	209	1	2	170	1

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Nondiversified funds have the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. Refer to the applicable prospectus for details.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Capital Group offers a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of financial professional compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

American Funds U.S. Government Money Market Fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Please refer to the prospectus for additional information.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

For the funds listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Emerging Markets Bond Fund (expiration: 3/1/2024)
- American Funds Corporate Bond Fund (expiration: 8/1/2024)
- American Funds International Vantage Fund (expiration: 1/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date.

For the funds listed below, the investment adviser has agreed to waive a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

- American Funds Mortgage Fund (expiration: 11/1/2024)
- American High-Income Trust (expiration: 12/1/2024)
- Intermediate Bond Fund of America (expiration: 11/1/2024)

The investment adviser may elect at its discretion to extend, modify or terminate the waiver as of any noted expiration date.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Please refer to capitalgroup.com for more information. For more information on fee waivers and expense reimbursements, visit americanfundsretirement.com.

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class R-6 shares were first offered on 5/1/2009.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. View dates of first sale and specific expense adjustment information at capitalgroup.com.

¹ Expense ratios are as of each fund's prospectus available at the time of publication.

² When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.

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